Government
Publications

GovDoc Ont L
Ontario. Legislative Assembly
783

SESSIONAL PAPERS

LIBRARY
JAN 18 1974
UNIVERSITY OF TORONTO

VOLUME XXXVI.—PART IV.

SECOND SESSION OF TENTH LEGISLATURE

OF THE

64295
13/4/05

PROVINCE OF ONTARIO.

SESSION 1904.

TORONTO:
PRINTED AND PUBLISHED BY L. K. CAMERON,
PRINTER TO THE KING'S MOST EXCELLENT MAJESTY.
1904.

LIST OF SESSIONAL PAPERS.

ARRANGED ALPHABETICALLY.

Title.	No.	Remarks.
Accounts, Public	1	*Printed.*
Addington, colonization roads, expenditure in	76	*Not printed.*
Algoma Central and Hudson Bay Railway. Papers *in re* guarantee	85	*Printed.*
Appeal, Court of, Judgment, Lord's Day, profanation of	94	"
Agricultural College, Report	14	"
Agricultural and Experimental Union, Report	15	"
Archives, Report	48	"
Asylums. Report	38	"
Backus, Edward W., agreement with	71	*Not printed.*
Bee-keepers Association, Report	20	*Printed.*
Births, Marriages and Deaths, Report	9	"
Blind Institute, Report	41	"
Brockville Children's Aid Society, correspondence	81	*Not printed.*
Canadian Co-operative Alliance, Report	61	*Not printed.*
Carleton County, violation of License Act	83	"
Children, Neglected, Report	43	*Printed.*
Coats, William, Registrar of Huron	77	*Not printed.*
Colonization Roads expenditure in Addington	76	"
Consolidated Lake Superior Coy	85	*Printed.*
Copyrighted selections from authors	86	*Not printed.*
Cowan, W. S., correspondence *re* dismissal of	69	"
Crown Lands, Report	3	*Printed.*
Dairymen's Association, Report	22	*Printed*
Deaf and Dumb Institute, Report	42	"
Division Courts, Report	33	"
Education, Report	12	*Printed.*
" Orders-in-Council, Department of	50	*Not printed.*
" Students admitted to Normal Schools	66	"
" Copyrighted selections etc	86	"
" Names of Public School Inspectors	91	"
Elections, Return from Records	46	*Printed.*
" Orders *re* trials of Petitions	64	*Printed for distribution only.*
Entomological Society, Report	19	*Printed.*
Estimates, 1904	2	"

Title.	No.	Remarks.
Factories, Reports of Inspectors	8	*Printed.*
Fairs and Exhibitions, Ontario	26	"
Farmer's Institutes, Report	25	"
Fisheries, Report	31	"
" pound net fishing, Cape Hurd	58	*Not printed.*
" pound net fishing on Lake Nipissing	89	"
" pound net fishing, Killarney and Little Current	90	"
Forestry, Report	4	*Printed.*
" Department of, in University	88	*Not printed.*
Fruit Experimental Stations, Report	17	*Printed.*
" Growers Association, Report	16	"
Fumigation Appliances, Report	18	"
Game Commission, Report	30	*Printed.*
Gaols, Prisons, Report	39	"
Health, Report	36	*Printed.*
Highways, Commissioner, Report	28	"
Holt, Judge, Order in Council	62	*Not printed.*
Hospitals and Charities, Report	40	*Printed.*
Huron, County, Registrar of	77	*Not printed.*
Hutton, issue of Patent in	92	"
Industries, Report	27	*Printed.*
Insurance, Report	10	"
Jamieson, Judge, Surrogate fees to	63	*Not printed.*
Judicature Act, Orders-in-Council	52, 53, 54, 62, 63, 67	"
Kelly, Constable, appointment	75	*Not printed.*
Labour, Report	29	*Printed.*
Legal Offices, Report	34	"
Librarian, Report	47	*Not printed.*
Liquor Licenses, Report	44	*Printed.*
" Saloon and Wholesale	80	*Not printed.*
" Carleton, fines, etc	83	"
" Cowan correspondence	69	"
Live Stock Association, Report	23	*Printed.*
" Registrar, Report	24	"
Loan Corporations, Report	11	"
" forms of application	59	*Not printed.*
Lord's Day, profanation of	94	*Printed.*
Lunatic Asylums, Report	38	"

Title.	No.	Remarks.
MacDonald, F. H., Order-in-Council	67	*Not printed.*
Metropolitan Power Company, correspondence	60	"
Mines, Report	5	*Printed.*
Mining Locations to Lariviére	56	*Not printed.*
Ontario County, salary of gaoler	70	*Not printed.*
Ontario Fairs, Report	26	*Printed.*
Ontario Mining Co'y. *vs.* Seybold *et al*	93	"
Oxford County, Reformatory	55	*Not printed.*
Paper Supply, Order-in-Council	49	*Printed.*
Peoples' Life Insurance Co'y., capital stock	82	*Not printed.*
Printing and Binding, contract	51	*Printed.*
Prisons and Reformatories, Report	39	"
Provincial Municipal Auditor, Report	45	"
Public Accounts, 1903	1	"
Public School Inspectors, names of	91	*Not printed.*
Public Utilities etc	57	*Printed.*
Public Works, Report	7	"
Queen Victoria Niagara Falls Park, Report	6	*Printed.*
" , payments	84	*Not printed.*
Railway Subsidies, 1867 to 1903	79	*Not printed.*
Registrar General, Report	9	*Printed.*
Registry Offices, Report	35	"
Road-making, Report	28	"
San Jose Scale Act, payments	87	*Not printed.*
Sault Ste. Marie, names of persons paid	65	"
" , Orders-in-Council	74	"
" , guaranty papers	85	*Printed.*
Savings Banks in Schools	73	*Not printed*
Secretary and Registrar, Report	37	*Printed.*
Seybold *et al* and Ontario Mining Co'y	93	"
Statute distribution	78	*Not printed.*
Surrogate Fees, commutation, Huron, Bruce, York	52, 53, 54	"
Temiskaming and Northern Railway, Report	32	*Printed.*
" , expenditures	72	"
Timber License, Crown Lands under, etc	68	"
Toronto University, Report	13	"
" correspondence *re* Physical Laboratory and Forestry Department	88	*Not printed.*
Women's Institutes, Handbook	21	*Printed for distribution only.*

LIST OF SESSIONAL PAPERS.

Arranged in Numerical Order with their Titles at full length; the dates when Ordered and when presented to the Legislature; the name of the Member who moved the same, and whether Ordered to be Printed or not.

CONTENTS OF VOL. I.

No. 1 . . . Public Accounts of the Province for the year 1903. Presented to the Legislature, February 4th 1904. *Printed.*

No. 2 . . . Estimates for the service of the Province until the Estimates of the year are finally passed. Presented to the Legislature, 28th January, 1904. *Not Printed.* Estimates for the year 1904. Presented to the Legislature, 5th February, 1904. *Printed.* Estimates for the service of the Province until the Estimates of the year are finally passed. Presented to the Legislature, 29th March, 1904. *Not Printed.* Estimates (Supplementary) for the year 1904. Presented to the Legislature, 23rd April, 1904. *Printed.*

No. 3 . . . Report of the Commissioner of Crown Lands for the year 1903 Presented to the Legislature, 14th March, 1904. *Printed.*

No. 4 . . . Report of the Clerk of Forestry for the year 1903. Presented to the Legislature, 7th April, 1904. *Printed.*

CONTENTS OF VOL. II.

No. 5 . . . Report of the Bureau of Mines for the year 1903. Presented to the Legislature, 18th March, 1904. *Printed.*

CONTENTS OF VOL. III.

No. 6 . . . Report of the Commissioners of the Queen Victoria Niagara Falls Park, for the year 1903. Presented to the Legislature, 8th February 1904. *Printed.*

No. 7 . . Report of the Commissioner of Public Works for the year 1903. Presented to the Legislature, 22nd February, 1904. *Printed.*

No. 8 . . . Report of the Inspectors of Factories for the year 1903. Presented to the Legislature, 15th April, 1904. *Printed.*

No. 9 . . . Report relating to the registration of Births, Marriages and Deaths for the year 1902. Presented to the Legislature, 4th February, 1904. *Printed.*

CONTENTS OF VOL. IV.

No. 10 . . Report of the Inspector of Insurance, for the year 1903. Presented to the Legislature, 7th April, 1904. *Printed.*

No. 11 . . Loan Corporations. Statements by Building Societies, Loan and other Companies, for the year 1903. Presented to the Legislature, 7th April, 1904. *Printed.*

CONTENTS OF VOL. V.

No. 12 . . Report of the Minister of Education, Parts I and II, for the year 1903, with the Statistics of 1902. Presented to the Legislature, 10th February, 1904. *Printed.*

No. 13 . . Auditors' Report to the Board of Trustees, University of Toronto, on Capital and Income Accounts, for the year ending 30th June, 1903. Presented to the Legislature, 4th February, 1904. *Printed.*

No. 14 . . Report of the Ontario Agricultural College and Experimental Farm, for the year 1903. Presented to the Legislature, 30th March, 1904. *Printed.*

CONTENTS OF VOL. VI.

No. 15 . . Report of the Ontario Agricultural and Experimental Union of the Province, for the year 1903. Presented to the Legislature, 15th April, 1904. *Printed.*

No. 16 . . Report of the Fruit Growers' Association of the Province, for the year 1903. Presented to the Legislature, 15th April, 1903. *Printed.*

No. 17 . . Report of the Fruit Experiment Stations of the Province, for the year 1903. Presented to the Legislature, 15th April, 1904. *Printed*

No. 18 . . Report of the Inspector of Fumigation Appliances of the Province, for the year 1903. Presented to the Legislature, 15th April, 1904. *Printed.*

No. 19 . . Report of the Entomological Society, for the year 1903. Presented to the Legislature, 14th March, 1904. *Printed.*

No. 20 . . Report of the Bee-Keepers' Associations of the Province, for the year 1903 Presented to the Legislature, 15th April, 1904. *Printed.*

CONTENTS OF VOL. VII.

No. 21 . . Hand-book for the use of Women's Institutes in Ontario. Presented to the Legislature, 10th February, 1904. *Printed for distribution only.*

No. 22 . . Reports of the Dairymen's Associations of the Province, for the year 1903. Presented to the Legislature, 15th April, 1904. *Printed.*

No. 23 . . Reports of the Live Stock Associations of the Province, for the year 1903. Presented to the Legislature, 15th April, 1904. *Printed.*

No. 24 . . Report of the Registrar of Live Stock of the Province, for the year 1903. Presented to the Legislature, 15th April, 1904. *Printed.*

No. 25 . . Report of the Farmers' Institutes of the Province, for the year 1903. Presented to the Legislature, 10th February, 1904. *Printed.*

No. 26 . . Report of Ontario Fairs and Exhibitions of the Province, for the year 1903. Presented to the Legislature, 10th February, 1904. *Printed.*

CONTENTS OF VOL. VIII.

No. 27 . . Report of the Bureau of Industries of the Province, for the year 1903. Presented to the Legislature, 15th April, 1904. *Printed.*

No. 28 . . Report of the Commissioner of Highways, for the year 1903. Presented to the Legislature, 7th March, 1904. *Printed.*

No. 29 . . Report of the Bureau of Labour, for the year 1903. Presented to the Legislature, 24th March, 1904. *Printed.*

No. 30 . . Report of the Ontario Game Commission, for the year 1903. Presented to the Legislature, 26th February, 1904. *Printed.*

No. 31 . . Report of the Department of Fisheries, for the year 1903. Presented to the Legislature, 5th April, 1904. *Printed.*

No. 32 . . Report of the Temiskaming and Northern Ontario Railway Commission, for the year 1903. Presented to the Legislature, 10th February, 1904. *Printed.*

CONTENTS OF VOL. IX.

No. 33 . . Report of the Inspector of Division Courts, for the year 1903. Presented to the Legislature, 11th February, 1904. *Printed.*

No. 34 . . Report of the Inspector of Legal Offices, for the year 1903. Presented to the Legislature, 14th April, 1904. *Printed.*

No. 35 . . Report of the Inspector of Registry Offices, for the year 1903. Presented to the Legislature, 15th April, 1904. *Printed.*

No. 36 . . Report of the Provincial Board of Health, for the year 1903. Presented to the Legislature, 15th February, 1904. *Printed.*

No. 37 . . Report of the Secretary and Registrar of the Province, for the year 1903. Presented to the Legislature, 14th March, 1904. *Printed.*

No. 38 . . Report upon the Lunatic and Idiot Asylums of the Province, for the year ending 30th September, 1903. Presented to the Legislature, 26th February, 1904. *Printed.*

No. 39 . . Report upon the Prisons and Reformatories of the Province, for the year ending 30th September, 1903. Presented to the Legislature, 24th March, 1904. *Printed.*

No. 40 . . Report upon the Hospitals and Charities of the Province, for the year ending 30th September, 1903. Presented to the Legislature, 30th March, 1904. *Printed.*

No. 41 . . Report upon the Institution for the Education of the Blind, Brantford, for the year ending 30th September, 1903. Presented to the Legislature, 8th February, 1904. *Printed.*

No. 42 . . Report upon the Institution for the Education of the Deaf and Dumb, Belleville, for the year ending 30th September, 1903. Presented to the Legislature, 8th February, 1904. *Printed.*

No. 43 . . Report of Superintendent. Neglected and Dependent Children of Ontario, for the year 1903. Presented to the Legislature, 22nd February, 1904. *Printed.*

CONTENTS OF VOL. X.

No. 44 . . Report upon the Inspection of Liquor Licenses, for the year 1903. Presented to the Legislature, 11th March, 1904. *Printed.*

No. 45 . . Report of the Provincial Municipal Auditor for the year 1903. Presented to the Legislature, 4th February, 1904. *Printed.*

No. 46 . . Return from the Records of the several Elections in the Electoral Divisions of Muskoka, Sault Ste. Marie and North Renfrew since the General Elections of May 29th, 1902, shewing: (1) The number of Votes polled for each candidate in the Electoral District in which there was a contest; (2) The majority whereby each successful Candidate was returned; (3) The total number of Votes polled in each District; (4) The number of Votes remaining unpolled; (5) The number of names on the Voters' Lists in each District; (6) The population of each District as shewn by the last census. Presented to the Legislature, 21st January, 1904. *Printed.*

No. 47 . . Report upon the state of the Library. Presented to the Legislature 14th January, 1904. *Not printed.*

No. 48 . . Report of the Archivist, Ontario, for the year 1903. Presented to the Legislature, 14th April, 1904. *Printed.*

No. 49 . . Copy of an Order in Council advising that the tender of the Riordon Paper Mills, Limited, for the supply of Paper to the Province, for the ensuing five years, be accepted. Presented to the Legislature, 4th February, 1904. *Printed.*

No. 50 . . Copy of an Order in Council in accordance with the provisions of section 9 of the Act. respecting the Education Department. Presented to the Legislature, 4th February, 1904. *Not printed.*

No. 51 . . Copy of an Order in Council, advising that the Agreement for renewal of Contract between Warwick Brothers and Rutter, with reference to the Printing and Binding for the Province, be approved. Presented to the Legislature, 4th February, 1904. *Printed.*

No. 52 . . Copy of an Order in Council, respecting the commutation of the Surrogate Court Fees of the County of Huron. Presented to the Legislature, 8th February, 1904. *Not printed.*

No. 53 . . Copy of an Order in Council, respecting the commutation of Surrogate Court Fees of the County of Bruce. Presented to the Legislature 4th February, 1904. *Not printed.*

No. 54 . . Copy of an Order in Council, respecting the commutation of the Surrogate Court Fees of the Counties of York and Wentworth, Presented to the Legislature, 4th February, 1904. *Not printed.*

No. 55 . . Return to an Order of the House of the tenth day of June, 1903, for a Return of copies of all correspondence between the Government, or any member or department thereof, and any other person or persons, respecting the establishment of a Reformatory in the County of Oxford. Presented to the Legislature, 4th February. 1904. Mr. *Sutherland. Not printed.*

No. 56 . . Return to an Order of the House of the fourth day of June, 1903, for a Return of copies of all correspondence, papers, documents, decisions and memoranda in any way relating to the Mining Locations H.W.696, H.W.697, H.W.698 and H.W. 705, and particularly as to the southerly part of H.W. 697, containing thirteen acres, granted to one Gideon Lariviére, which locations, are situate on, or near the North Pay of Sturgeon Lake in the District of Thunder Bay. Presented to the Legislature, 4th February, 1904. Mr. *St. John. Not printed.*

No. 57 . . Return to an Order of the House, of the twelfth day of June, 1903, for a Return,—similar to that ordered by the British House of Commons on the 25th day of June, 1902, of reproductive undertakings operated by Municipal Boroughs in Great Britain—respecting waterworks, electric lighting plants, gas works and other public utilities operated by Municipalities in the Province of Ontario, also the rates charged the consumers in the various Municipalities of the Province for water, gas and electric lighting. Presented to the Legislature, 4th February, 1904. Mr. *Preston (Brant). Printed.*

No. 58 . . Return to an Order of the House, of the fourth day of June, 1903, for a Return of copies of all correspondence between the Minister, or Commissioner of Public Works, or Fisheries, or other officer, or *employe*, of or under them, or either the Departments of Public Works, or Fisheries, and any other person or persons, and also any order or directions, or papers, or entries respecting the

granting of licenses for pound net fishing, east of a line running from Cape Hurd to the mouth of the Spanish River, during the years 1899, 1900, 1901 and 1902, or either or any of them. Also, copies of all such licenses granted during the above years, or either, or any of them. Presented to the Legislature, 4th February, 1904. Mr. *Smyth.* *Not printed.*

No. 59 . . Return to an Order of the House, of the 8th day of June, 1903, for a Return of all copies of all forms of application or subscription for terminating stock and of all forms of certificates of such stock used by Loan Corporations doing business in the Province. Presented to the Legislature, 4th February, 1904. Mr. *Downey.* *Not printed.*

No. 60 . . Return to an Order of the House, of the fourth day of June, 1903, for a Return of copies of all correspondence, between the Metropolitan Power Company, or their Solicitors, and the Government for a grant of land under the waters of the Ottawa River, and all papers in connection therewith. Presented to the Legislature, 4th February, 1904. Mr. *Matheson.* *Not printed.*

No. 61 . Copy of an Order in Council and Report of Registrar of Loan Corporations in the matter of the Canadian Co-operative Alliance. Presented to the Legislature, 5th February, 1904. *Not printed.*

No. 62 . . Copy of an Order in Council respecting Surrogate Court Fees to be. paid to His Honour Judge Holt. Presented to the Legislature, 10th February, 1904. *Not printed.*

No. 63 . . Copy of an Order in Council respecting Surrogate Court Fees to be paid to His Honour Judge Jamieson. Presented to the Legislature, 10th February, 1904. *Not printed.*

No. 64 . . General Rules and Orders made by the Court of Appeal for Ontario respecting the trial of Election Petitions pursuant to the Controverted Elections Act, R.S.O., 1897, cap. 11, and amending Acts. Presented to the Legislature, 12th February, 1904. *Printed. For distribution only.*

No. 65 . . Return to an Order of the House, of the eighth day of February, 1904, for a Return shewing the names of all persons at Sault Ste, Marie, or elsewhere, who have been paid by the Government under the decision, or determination, to pay the wages of workmen at Sault Ste. Marie, and showing also the amount paid in each case and the nature of the claim in each case. Presented to the Legislature, 15th February, 1904. Mr. *Whitney,* *Printed.*

No. 66 . . Return to an Order of the House, of the tenth day of February, 1904 for a Return shewing the number of students admitted to (a) the Normal Schools of the Province since September, 1903. (b) How many (if any) of such students, prior to admission, taught less than twelve months in a Public School and (c) How many (if any) did not attend a Model School course and secured a certificate of competency therefrom. Presented to the Legislature, 16th February, 1904. Mr. *Hoyle.* *Not printed.*

No. 67.. Copy of an Order in Council, commuting the fees of F. H. MacDonald, Local Master at St. Catharines. Presented to the Legislature, 18th February, 1904. *Not printed.*

No. 68... Return to an Order of the House of the twenty-sixth day of June, 1903, for a Return shewing:—1. The total area of Crown Lands under timber License. 2. The total area of Crown Lands under timber License in arrears. 3. The number of timber Licenses in arrear, their locations, respective areas, the names of those persons so in arrears, and the amounts that each of such persons are in arrear, and for what respectively. 4. The number of timber Licenses cancelled since and including 1891, and the number of acres of Licenses so cancelled. 5. The nature and extent of the securities (if any) held by the Government, for payment of such areas, and, the names of the persons so giving security. 6. The number of timber Limits disposed of otherwise than by Public Auction, since and including the year 1891, specifying the details thereof, as to time, place, person and prices respectively. 7. The number of pieces of saw-logs cut under License in the Province of Ontario, each year since and including 1891; the aggregate quantity of lumber, board measure, returned to the Crown Lands Department for each of the said years since and including 1891; the amount of Crown dues collected for each of the said years from the lumber cut, giving the quantity for each separate price charged for dues. 8. The number of pieces of waney or board timber cut under license in each of the said years and the aggregate quantity of cubic feet and the amount of Crown dues collected on the same. 9. The number of pieces of square timber cut and the quantity of cubic feet returned as contained in same and the amount collected for each of the said years thereon, for Crown dues. Presented to the Legislature 18th February, 1904. Mr. *St. John.* *Printed.*

No. 69.. Return to an Order of the House of the fifteenth day of February, 1904, for a Return of copies of all complaints received by the License Department against W. S. Cowan, formerly inspector of licenses for South Wellington; also, for a copy of the report of the investigation into such complaints, including the evidence; also, for a copy of the report of the Inspector who investigated the complaints, and also, for a copy of all correspondence touching the dismissal of the said W. S. Cowan. Presented to the Legislature, 22nd February, 1904. Mr. *Downey.* *Not printed.*

No. 70.. Return to an Order of the House of the nineteenth day of February, 1904, for a Return of copies of all correspondence between the Inspector of Prisons and Charities, or other official of the Government, and the County of Ontario, having reference to the salary of the County Gaoler. Presented to the Legislature 22nd February, 1904. Mr. *Hoyle.* *Not printed.*

No. 71.. Copy of Memorandum of Agreement between His Majesty, represented by the Commissioner of Crown Lands and Edward Wellington Backus, of the City of Minneapolis. Presented to the Legislature 23rd February, 1904. *Not printed.*

No. 72.. Return to an Order of the House of the twelfth day of February, 1904, for a Return, shewing in the same detail as in the Public Accounts of the Province, all expenditures up to 31st December, 1903, on account of the Temiskaming and Northern Ontario Railway, giving in detail the amount paid, to whom and on what account. And, in the case of the payments to the contractors for the building of the road—shewing all the quantities of rock and other material moved : masonry constructed and generally, all quantities on which payments are based, with the amount paid therefor upon each section of road. Presented to the Legislature, 29th February, 1904. Mr. *Matheson. Printed.*

No. 73.. Return to an Order of the House of the nineteenth day of February 1904, for a Return of copies of all correspondence between the Government, or any officials thereof, and any person or persons, regarding the establishment of Savings Banks in connection with the Schools of the Province. Presented to the Legislature, 29th February, 1904. Mr. *Preston (Brant.) Not printed.*

No. 74.. Return to an Address to His Honour the Lieutenant-Governor of the twenty-second day of February, 1904, praying that he will cause to be laid before this House, a Return of copies of all Orders in Council with reference to the payment of *employes* at Sault Ste. Marie, together with copies of all correspondence previous to, after and in any way relating to such payments. Presented to the Legislature, 1st March, 1904. Mr. *Whitney. Printed.*

No. 75 .. Return to an Order of the House of the twenty-sixth day of February, 1904, for a Return of copies of all correspondence with the Government, or other person, relating to the appointment of one Kelly, as constable, or peace officer, in and about Killarney, together with copies of all correspondence between the Government and one Charles Noble in connection therewith. Presented to the Legislature, 1st March, 1904. Mr. Gamey. *Not printed.*

No. 76 .. Return to an Order of the House of the twenty-fourth day of February, 1904, for a Return of copies of all correspondence, papers and pay sheets, between the Government, or any member or official thereof, in connection with the expenditure of all moneys expended last year, on Colonization Roads in the County of Addington. Presented to the Legislature, 1st March, 1904. Mr. Reid. *Not printed.*

No. 77 .. Return to an Order of the House of the twelfth day of February, 1904, for a Return of copies of all correspondence between the Government or any member, or official thereof, or persons on its behalf, and any other person or persons in connection with the appointment of William Coats, as Registrar of the County of Huron. Presented to the Legislature, 7th March, 1904. Mr. Eilber. *Not printed.*

No. 78 .. Statement of distribution of Revised and Sessional Statutes up to 31st December, 1903. Presented to the Legislature, 9th March, 1904. *Not printed.*

No. 79 . . Return to an Order of the House of the twenty-ninth day of February 1904, for a Return shewing: 1. The amount of money paid as Railway Subsidies from 1867 up to and inclusive of 1903. 2. The name of each Railway and the amount paid as Subsidy thereto. 3. The amount of money voted for Railway Subsidies, but not yet earned. 4. The amounts in acres voted and set apart as Land Grants, during the same period. 5. The names of all Railways which have earned the apportionment of land so set apart. 6. The amount in process of being earned. Presented to the Legislature, 9th March, 1904. Mr. Preston. (Durham.) *Not printed.*

No. 80 . . Return to an Order of the House of the Seventh day of March, 1904, for a Return, shewing the number of Saloon Licenses in the different Cities of the Province during the years 1901 and 1903. Also, the number of Saloon Licenses in the Towns of the Province, during the same period. Also, the number of Wholesale Licenses granted in rural municipalities, in the Province, during the same, period. Presented to the Legislature, 10th March, 1904. Mr. *Barr. Not printed.*

No. 81 . . Return to an Order of the House of the Eleventh day of March, 1904 for a Return of copies of all correspondence, between the Government, or any official thereof, and the President of the Children's Aid Society of Brockville, or any other person or persons, in reference to the arrest and imprisonment of certain young lads in 1902, 1903 and 1904. Presented to the Legislature, 18th March, 1904. Mr. *Graham. Not printed.*

No. 82 . . Return to an Address to His Honour, the Lieutenant-Governor, of the fourth day of March, 1904, praying that he will cause to be laid before this House, a copy of all Orders-in-Council, authorizing or permitting an increase in the capital stock of the Peoples' Life Insurance Company, during the last two years, together with copies of all correspondence in any way relating thereto. Presented to the Legislature, 24th March, 1904. Mr. *Gamey. Not printed.*

No. 83 . . Return to an Order of the House, of the twenty-fifth day of March, 1904, for a Return shewing the names of all persons convicted for violation of any of the provisions of the Liquor License Act in the County of Carleton during the years 1901, 1902 and 1903, with the amounts of fines and costs imposed in each case respectively and showing, as well, the particular offence of which they were convicted and dates of conviction. Presented to the Legislature, 29th March, 1904. Mr. *Kidd. Not printed.*

No. 84 . . Return to an Order of the House, of the twenty-fifth day of March, 1904, for a Return, in detail of all payment made by the Commissioners of the Queen Victoria Niagara Falls Park, for the year 1903. Presented to the Legislature, 29th March, 1904. Mr. *Jessop. Not printed.*

No. 85 . . Return to Orders of the House, of the fourteenth, twenty-first (two orders), and twenty-fifth days of March, 1904, for Returns shewing:—

1. The names of the various companies included in the Consolidated Lake Superior Companies, which the Government proposes to aid by the $2,000,000 guarantee. 2. The names of the secured creditors of each company and the amount of the claim of each and the security held by each. 3. The names of the unsecured creditors of each company and the amount of claim of each. 4. Shewing what portion of the Algoma Central Railway is already completed, how much partly constructed and what construction work has been done on the part incomplete. 5. Shewing what portion of the road has been operated and what net earnings, if any, it has shewn. 6. The names of the vessels which it is proposed to give the Province as security, with statement shewing what these vessels have earned, net, in the hands of the Companies. Also, shewing full particulars of all claims, charges, judgments and priorities chargeable against the Superior Consolidated Companies and the Algoma Central Railway; the names of all the creditors and the nature and amount of their respective claims, and particulars of all assets on which are based, and subject to which it is the intention of the Government to guarantee the sum of $2,000,000 to such companies as embodied in the Bill introduced to this House, before the second reading of such Bill. Also, shewing: 1. What lands and securities are governed by the Lien of Messieurs James Conmee, M.P.P., and Charles M Bowman, M.P.P., against the Algoma Central and Hudson Bay Railway Company, for upwards of $400,000, dated on or about the 22nd day of September, 1903. 2. Whether the judgment of James Conmee, M.P.P., and Charles M. Bowman, M.P.P., against the Algoma Central and Hudson Bay Railway Company for upwards of $400,000, and dated on or about the 12th day of October, 1903, is still a charge on the assets of this company. 3. And shewing the amount of the said Judgment at the present time. And also, shewing the names of the allied industries referred to in section 1 of Cill (No. 129), Respecting Aid to the Algoma Central and Hudson Bay Railway. 2. A copy of the Mortgage referred to in subsection 1 of said section 1. 3. A copy of the Mortgage referred to in subsection 2 of said section 1. 4. A copy of the Promissory Note referred to in subsection 3 of said section 1. 5. A copy of the Stock Certificates of the Stock referred to in subsections 4 and 5 of said section 1. 6. A copy of the Trust Deed, or any draft thereof, referred to in section 2. 7. A copy of the Guaranty referred to in section 3. 8. Shewing what amount is referred to in subsection 3 of section 4. 9. How many Directors are provided for the re-organized Company. 10. A copy of the Deed, or any draft thereof, referred to in subsection 10 of section 4. 11 A copy of the plan of re-organization referred to in subsection 11 of section 4. Presented to the Legislature, 11th April, 1904. Messieurs *Hanna* and *Pyne*. *Printed.*

No. 86 . . Return to an Order of the House, of the sixteenth day of March, 1904, for a Return shewing the copyrighted selections and extracts from authors, used in the authorized text-books of the Public Schools, indicating in each case, the pages and the names of the persons or company controlling the copyrights. Presented to the Legislature, 7th April, 1904. Mr. *Nesbitt*. *Not printed.*

No. 87 . . Return to an Order of the House, of the second day of March, 1904, for a Return, shewing all payments under the San Jose Scale Act, as follows:—1st. Amount paid to the owners of trees destroyed. 2nd. Amount paid to officers of the Province for enforcing the Act, and 3rd. In what Counties the trees were destroyed. Presented to the Legislature, 7th April, 1904. Mr. *Lee*. *Not printed.*

No. 88 . . Return to an Order of the House of the fourteenth day of March 1904, for a Return, giving copies of all correspondence between any person or official, on behalf of the University of Toronto and any member of the Government, with reference to the construction of a Physical Laboratory for the University. Also, copies of the Statute of the Senate of the University providing for the establishment of a Department of Forestry in the University, together with copies of all correspondence relating to the establishment of such Department. Presented to the Legislature, 7th April, 1904. Mr. *Whitney*. *Not printed.*

No. 89 . . Return to an Order of the House of the sixteenth day of March, 1904, for a Return of copies of all correspondence between the Government, or any Official thereof, and any person or persons, regarding the issue of licenses for the use of pound nets on Lake Nipissing. Presented to the Legislature, 8th April, 1904. Mr. *Little (Cardwell.)* *Not printed.*

No. 90 . . Return to an Order of the House of the Eleventh day of March, 1904, for a Return of copies of all correspondence between the Government, or any official thereof, and any other party or parties regarding the issue of pound-net fishing licenses in 1902 and 1903 in the waters between Killarney and Little Current, known as the North Channel. Presented to the Legislature 8th April, 1904. Mr. *Gamey*. *Not printed.*

No. 91 . . Return to an Order of the House of the sixteenth day of March, 1904, for a Return giving the names of Public School Inspectors since 1870, in Ontario. Also, the class of certificates they hold, or held, and shewing as well, the standing which each one obtained on their respective examinations entitling them to act as Inspectors of Public Schools. Presented to the Legislature, 20th April, 1904. Mr. *Gamey*. *Not printed.*

No. 92 . . Return to an Order of the House of the twenty-fifth day of March, 1904, for a Return of papers and all correspondence in connection with the issue of Patent for the south half of lot No. 8 in the 4th Concession of the Township of Hutton, in the District of Nipissing. Presented to the Legislature, 23rd April, 1904. Mr. *Matheson*. *Not printed.*

No. 93 . . Return to an Address to His Honour the Lieutenant-Governor of the twenty-second day of April, 1904, praying that he will cause to be laid before this House, a Return of a copy of the Judgment of the Judicial Committee of the Privy Council in the case of the Ontario Mining Company *et al.*, *vs.* Seybold *et al.*, together with a

copy of the agreement between Counsel for the Dominion of Canada and the Province of Ontario arising out of the argument of the said Appeal. Presented to the Legislature 23rd April, 1904. Mr. *Cameron (Huron.)* *Printed.*

No. 94 . . Return to an Address to His Honour the Lieutenant-Governor, of the twenty-second day of April, 1904, praying that he will cause to laid before the House, a Return of a copy of the Judgment of the Court of Appeal for Ontario, in answer to certain questions submitted, involving the validity of legislation by the Province respecting the profanation of the Lord's Day, and also the notes of argument and judgment of the Judicial Committee of the Privy Council upon the appeals thereto. Presented to the Legislature 23rd April, 1904. Mr. *Little (Norfolk.)* *Printed.*

DETAILED REPORT

OF THE

Inspector of Insurance

AND

Registrar of Friendly Societies.

TRANSACTIONS FOR THE YEAR 1902.

PRINTED BY ORDER OF
THE LEGISLATIVE ASSEMBLY OF ONTARIO

TORONTO:
Printed and Published by L. K. CAMERON,
Printer to the King's Most Excellent Majesty
1904.

CONTENTS.

DIVISION A.—Registered Dominion Licensees: being Insurance Corporations, Companies, or Underwriters operating under the Insurance Act of Canada, and registered by the Province of Ontario, for the transaction of insurance in the Province:—

Abstracts of Applications for registry ..... Pages A 1 *et seq.*

DIVISION Aa.—Brokers of Lloyds (London, England) ..... Page A 78.

DIVISION B.—Provincial Licensees: being Insurance Companies licensed, inspected and registered by the Province of Ontario for the transaction of insurance therein:—

I. Detailed Statements of Joint Stock Life and Accident Insurance Companies ..... Pages B 3 *et seq.*

II. Detailed Statement of Joint Stock Fire Insurance Companies ..... Pages B 17 *et seq.*

III. Detailed Statements and Synoptical Tables of Cash Mutual Ffre Insurance Companies ..... Pages B 35 *et seq.*

IV. Detailed Statements and Synoptical Tables of Strictly Mutual Fire Insurance Companies ..... Pages B 75 *et seq,*

V. Comparative Summary of Assets and Premium Notes of Mutual Fire Companies of all classes ..... Pages B 226 *et seq.*

DIVISION C.—Friendly Societies: being Societies registered by the Province of Ontario for the transaction of insurance therein:—

I. Abstracts of Annual Statements for year ending 31st December, 1902 ..... Pages C 1 *et seq.*

II. Comparative Tables: showing Life Insurance, Sick and Funeral Benefits, Membership, Assets and Liabilities ..... Pages C 157 *et seq.*

APPENDIXES:—

I. Appendix to Division B of the Report: Address on Adjustment of Losses delivered by Mr. J. Howard Hunter, M.A., K.C., Inspector of Insurance, at the Annual Meeting of the Mutual Fire Underwriters' Association, held in the Reception Room of the Parliament Buildings, Toronto, Friday, 27th February, 1903 ..... Pages C 165 *et seq.*

II. Appendix to Division C of the Report: The Judgment of Mr. J. Howard Hunter, M.A., K.C., Registrar of Friendly Societies, *In re* L'Association St. Jean Baptiste de Montreal, Caisse National d'Economie; 13th December, 1902 ..... Pages C 175 *et seq.*

INDEXES:—

Index A:—Dominion Licensees, standing registered at the 28th September, 1903,—being Insurance Corporations, Companies or Underwriters operating under the Insurance Act of Canada and registered by the Province of Ontario for the transaction of insurance in the Province.

Index B:—Provincial Licensees, standing registered at the 28th September, 1903,—being Insurance Corporations licensed, inspected and registered by the Province of Ontario, for the transaction of insurance therein.

Index C:—Friendly Societies, standing registered at the 28th September, 1903,—being Societies registered by the Province of Ontario, for the transaction of insurance therein.

WARWICK BRO'S & RUTTER,
Printers and Bookbinders.
TORONTO.

PARLIAMENT BUILDINGS,

TORONTO, 28th September, 1903.

To COLONEL *the Honourable* J. M. GIBSON, K.C., M.P.P., etc.,

Attorney-General,

Toronto.

SIR,—I have the honour to submit the accompanying reports respecting the various organizations organized to undertake contracts of insurance, indemnity or guarantee in the Province of Ontario. Of these insurers the Ontario Insurance Act (R.S.O. 1897, c. 203) distinguishes the following divisions:

A. Registered Dominion Licensees: being Insurance Corporations, Companies or Underwriters operating under the Insurance Act of Canada and Registered by the Province of Ontario, for the transaction of insurance in the Province.

AA. Brokers of Lloyds' (London, England) standing registered under the Act.

B. Provincial Licensees: being Insurance Companies licensed, inspected and registered by the Province of Ontario, for the transaction of insurance therein.

C. Registered Friendly Societies: being Societies registered by the Province of Ontario, for the transaction of insurance therein.

Of these divisions, the Companies comprised in Division B (Provincial Licensees) are alone inspected by the Province, and are here reported on in the usual form and with the usual financial details pursuant to the provisions of the Ontario Insurance Act.

The report upon Divison A (Dominion Licensees) made on the 28th January, 1893, described fully their mode and place of incorporation; their statutory powers, duties, rights and obligations; their internal organizations; the relation of the members *inter se;* the liabilities of the members to the creditors of the Company; the kind or kinds of insurance for which the Company is registered in Ontario; and the extent to which assets of the Company have been deposited in various countries as special security for the policyholders of those several countries. In the present report, except in cases of new licensees, it has not been considered necessary to set out all of these details. Where any change has occurred in the Company's power or status, of which the Department has received notice, the nature and extent of such changes are indicated.

All of the Companies in Division A, except Ocean Marine Companies, make financial statements annually to the Dominion of Canada; and those statements, as revised by the Dominion Superintendent, can be found in the Superintendent's Annual Report. The balance sheets, therefore, printed here, under Division A, are limited to those of Ocean Marine Companies.

The report upon Division C (Friendly Societies) made on the 26th of January, 1893, related to their mode and place of incorporation; the statutes and instruments under which the Societies were constituted, and those by which they are now governed; the kind of insurance or insurance benefits

undertaken; that report also showed, *inter alia* whether or not the certificate holders generally are secured by a surplus fund; and, if a surplus fund is maintained, whether any of this surplus is held in Ontario, if any, how much, how invested, and by whom held and controlled.

The present report on Division C contains in substance the Annual Statements for the year ending 31st December, 1902, made by the Friendly Societies to the Insurance Department for Ontario, under section 96 of the Ontario Insurance Act (R.S.O. 1897, c. 203).

In order to prevent unnecessary delay in publication, the three Divisions have been placed simultaneously in the printer's hands—the pages of the several divisions being distinguished by the Division letter prefixed. Division indexes have been inserted at the end of the volume. These indexes show the Companies and Societies standing registered at the dates therein mentioned.

I have the honour to be,

Sir,

Your most obedient servant,

J. HOWARD HUNTER,

Inspector of Insurance and

Registrar of Friendly Societies.

DIVISION A.

INSURANCE CORPORATIONS, OR COMPANIES, OPERATING UNDER THE INSURANCE ACT OF CANADA, AND REGISTERED BY THE PROVINCE OF ONTARIO FOR THE TRANSACTION OF INSURANCE IN THE PROVINCE.

DIVISION A.—INSURANCE CORPORATIONS, OR COMPANIES, OPERATING UNDER THE INSURANCE ACT OF CANADA AND REGISTERED BY THE PROVINCE OF ONTARIO FOR THE TRANSACTION OF INSURANCE IN THE PROVINCE.

NOTE.—The report upon Division A made on the 26th January, 1893, described fully their mode and place of incorporation; their statutory powers, duties, rights and obligations; their internal organization; the relation of the members *inter se;* the liabilities of the members to the creditors of the Company; the kind or kinds of insurance for which the Company is registered in Ontario; and the extent to which assets of the Company have been deposited in various countries as special security for the policyholders of those several countries. In the present report, except in the case of new admissions to registry, it has not been considered necesary to set out all of these details. Where any change has occurred in the Company's power or status, of which the Department of Insurance has had notice, the nature and the extent of such change are indicated.

All the Companies in Division A, except Ocean-Marine Companies, make financial statements annually to the Dominion of Canada; and those statements as revised by the Dominion Superintendent can be found in the Superintendent's Annual Report. The balace sheets therefore printed here under Division A are limited to those of Ocean-Marine Companies.

The deposits of Companies in this Division have been revised up to 18th July, 1903.

DIVISION A.

ALLIANCE ASSURANCE COMPANY, LIMITED.

Register No. 2075. Certificate of Registry No. 1137.

Directors and Officers.

Directors:—Right Hon. Lord Rothschild, London Eng.; Charles Edward Barnett, London; Right Hon. Lord Battersea, London; Frederick Cavendish Bentinck, London; Hon. Kenelem P. Bouverie, London; Thomas Henry Burroughs, London; Francis William Buxtom, London; Major-Genl. Sir Arthur Ellis, K.C.O.V., London; James Fletcher, London; John Cator, London; Francis Alfred Lucas, M.P., London; Hon. Harbord Lushington, London; Hon. Henry Berkeley Portman, London; Hon. Lionel Walter Rothschild, M.P., London; Hugh Colin Smith, London; Right Hon. Lord Stalbridge, London; Lieut.-Col. F. Anderson Stebbing, London; Sir Charles Rivers Wilson, G.C.M.G., C.B., London; Victor C. W. Cavendish, London; Col. the Hon. E. C. Digby, London; Francis Augustus Beran; Percival Bosanquet, Esq.; John Hampton Hale, Esq.; Alex. Laurie, Esq.; Right Hon. the Earl of Verulan.

Officers:—The Right Hon. Lord Rothschild, Chairman, London; Robert Lewis, General Manager and Secretary, London.

1. Head Office, London, England. Chief Agent and Attorney for Ontario, George McMurrich, Toronto. Suits by or against the Company may be brought in the name of the Alliance Assurance Company.

2. The Company was originally constituted by deed of settlement dated the 4th August, 1824, under the name of the Alliance British and Foreign Life and Fire Assurance Company. The corporate name was changed to the Alliance Assurance Company, and the Company is now governed by the Act of the Imperial Parliament 49 and 50 Vict., chap. 74 (the Alliance Assurance Company's Act, 1886,) and by the said deed as thereby altered. The Company was under the (Imperial) Companies Act 1862 to 1900, registered as a Limited Company, 11th April, 1902.

3. *The members are related* as shareholders in a joint stock company with a capital of five million pounds, divided into 250,000 shares, each of the nominal amount of £20, on each of which the sum of £2 4s. is deemed to have been paid. The contracts of the Company contain a clause limiting the liabilities of the shareholders to the amount remaining unpaid on his or her share or shares; and see new paragraph 2 *supra*.

Note.—The clause above referred to is as follows: "Provided always that no member of the Company shall be liable for more than the unpaid portion of his share or shares in the capital of the Company."

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1903, and expiring on the 31st day of March, 1904, to transact Fire Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policyholders therein as follows: Deposit accepted at the value of $213,809, held by the Receiver-General of Canada.

CANADA LIFE ASSURANCE COMPANY.

Register No. 1993. Certificate of Registry No. 1056.

Directors and Officers.

Directors:—Hon. George A. Cox, Toronto; F. W. Gates, Hamilton; Adam Brown, Hamilton; N. Merritt, Toronto; James Ross, Montreal; J. W. Flavelle, Toronto; B. E. Walker, Toronto; H. B. Walker, Toronto; Very Rev'd G. M. Innes, London, Ont.; Z. A. Lash, K.C., Toronto; John Hoskin, K.C., Toronto; E. W. Cox, Toronto; Alexander Bruce, K. C., Hamilton; Hon. Wm. Gibson, Beamsville; Charles Chaput, Montreal.

Officers:—Hon. George A. Cox, President, Toronto; F. W. Gates, Vice-President, Hamilton; E. W. Cox, General Manager, Toronto; R. Hills, Secretary, Toronto.

1. Head Office, Toronto, Ont. Suits by or against the Company may be brought in the name of The Canada Life Assurance Company.

2. *The Legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: Province of Canada, 12 Vict., chap. 168, an Act to incorporate the Canada Life Assurance Company; Dominion of Canada, 42 Vict., chap. 71, an Act to amend the Act incorporating The Canada Life Assurance Company, 56 Vict., chap. 76; R.S.C., 1886, chap. 124, The Insurance Act.

3. *The members are related* as shareholders in an incorporated joint stock company, and the liability of the members is limited to the amount of shares held by them.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date 31st day of March, 1903, and expiring on the 31st day of March, 1904, to transact Life Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policyholders therein as follows: Deposit accepted at the value of $57,950, held by the Government of Canada.

Recent legislation respecting The Canada Life Assurance Company was noted in the report of 1893; see also Statutes of Canada, 1899, 62-3 Vict., chap. 99.

ÆTNA LIFE INSURANCE COMPANY.

Register No. 2034. Certificate of Registry No. 1095.

1. Head Office, Hartford, Conn. Chief Agent and Attorney for Ontario, William H. Orr, Toronto. Suits by or against the Company may be brought in the name of Ætna Life Insurance Company.

2. *The Legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined or governed, are the following: State of Connecticut, 1878, an Act to amend the charter of the Ætna Life Insurance Company of Hartford; State of Connecticut, 1882, amending the charter of the Ætna Life Insurance Company: State of Connecticut, 1883, amending the charter of the Ætna Life Insurance Company.

3. *The members are related* as shareholders in an incorporated stock company, and the liability of the members is limited to the amount of their capital stock. The amount of the capital stock is $1,250,000.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1903, and expiring on the 31st day of March, 1904, to transact Life Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policyholders therein as follows: Those marked A are applicable solely to policies existing 31st March, 1879; those marked B to policies issued subsequently; £100,000 stg. 2¾ per cent. Consolidated Stock; $531,833 Province of Quebec Debentures; $149,893 Province of Manitoba Debentures; $66,000 Province of New Brunswick Bonds; $100,000 Prince Edward Island Bonds; $60,000 Montreal Harbour Bonds; $2,709,005 Municipal Debentures. Total, $4,102,573. Accepted value $3,934,964, being $100,000 (A), and $3,834,964 (B).

THE STANDARD LIFE INSURANCE COMPANY.

Register No. 2005. Certificate of Registry No. 1066.

DIRECTORS AND OFFICERS.

Directors:—James A. Gillespie, Montreal; E. B. Greenshields, Montreal; H. V. Meredith, Montreal; Angus W. Hooper, Montreal; W. M. Ramsay, Montreal.

Officers:—D. N. McGoun, Manager for Canada.

1. Head Office, Edinburgh, Scotland. Chief Agent and Attorney for Ontario, Charles Hunter, Toronto. Suits by or against the Company may be brought in the name of the manager for the time being, or in the name of any three of the Directors for the time being of the said Company.

2. *The Legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined or governed are the following: United Kingdom of Great Britain and Ireland, 2 Will. IV., chap. 81, Standard Life Assurance Company's Act, 1832; 8 and 9 Vict., chap. 75, Standard Life Assurance Company's Act, 1845; 22 and 23 Vict., chap. 27, Standard Life Assurance Company's Act, 1859; 44 Vict., Chap. 26, Standard Life Assurance Company's Act, 1881; 54 Vict., chap. 6, Standard Life Assurance Company's Act, 1891. Province of Quebec 51 and 52 Vict., chap. 120, an Act to authorize the Standard Life Assurance Company to sue and be sued, and to acquire and hold real estate under the name of the Standard Life Assurance Company. Province of Ontario, 56 Vict., chap. 106; R.S.O., 1897, c. 203. Dominion of Canada, R.S.C., chap. 124.

3. *The members are related* as shareholders in an incorporated joint stock company with a capital of £500,000, divided into 10,000 shares of £50 each, of which £12 has been paid. The paid-up capital is thus £120,000, and the liability of the members is limited to the amount remaining unpaid upon the shares held by them, being £38 per share.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1903, and expiring on the 31st day of March, 1904, to transact Life Assurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policyholders therein as follows: Deposit accepted at the value of $5,649,129, being $133,622 life A, and $5,515,507 Life B.

COMMERCIAL UNION ASSURANCE COMPANY (LIMITED).

Register No. 2059. Certificate of Registry No. 1120.

Directors and Officers.

Directors:—W. Reierson Arbuthnot, Esq.; Robert Barclay, Esq.; Sir Thomas Brook, Bart.; W. Middleton Campbell, Esq.; Jeremiah Colman, Esq.; The Right Hon. Leonard H. Courtney; William C. Dawes, Esq.; Sir James F. Garrick, K.C., K.C.M.G.; W. M. Guthrie, Esq., M.P.; Frederick W. Harris, Esq.; F. Larkworthy, Esq.; John H. Ley, Esq., General Sir Henry W. Norman, G.C.B.; Thomas Rudd, Esq.; J. Carr Saunders, Esq.; The Right Hon. Sir Andrew Scoble, K.C., K.C.S.I.; Alexander Billing Sim, Esq.; W. J. Thompson, Junr., Esq.; John Trotter, Esq.; P. B. Trower, Esq.; F. L. Wallace, Esq.

Officers:—General Manager: E. Roger Owen; Secretary: Henry Mann.

1. Head Office, London, England. Chief Agent and Attorney for Ontario, Geo. Ross Hargraft, Toronto. Suits by or against the Company may be brought in the name of the Commercial Union Assurance Company (Limited).

2. *The Legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined or governed are the following:—*Public General Acts of the United Kingdom;* 25 and 26 Vict., chap. 89, The Companies' Act, 1862; 27 Vict., chap. 19, The Companies' Seal Act, 1864; 30 and 31 Vict., chap. 131, The Companies' Act, 1867; 33 and 34 Vict., chap. 104, The Joint Stock Companies' Arrangement Act, 1870; 40 and 41 Vict., chap. 26, The Companies' Act, 1877; 42 and 43 Vict., chap. 76, The Companies' Act, 1879; 43 Vict., chap 10, The Companies' Act, 1880; 46 and 47 Vict., chap. 25, The Companies' Act, 1883; 46 and 47 Vict., chap. 30, The Companies' (Colonial Registers) Act, 1882; 49 Vict., chap 33, The Companies' Act, 1886; 53 and 54 Vict., chap. 93, The Companies' (Memorandum of Association) Act, 1890; 53 and 54 Vict., chap. 63, The Companies' Winding Up Act, 1890; *Private Acts*: 45-50 Vict., c. 75 (Vesting of Securities and property in trustees, etc.); 53-4 Vict., c. 172 (Extension of objects).

3. *The members are related* as shareholders in an incorporated joint stock company, the share capital of which consists of 50,000 shares of £50 each, and the liability of the members is limited to the amount remaining unpaid upon the shares held by them.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1903, and expiring on the 31st day of March, 1904, to transact Fire, Inland Marine and Life Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policyholders therein as follows: $107,067, Cape of Good Hope 4 per cent. Stock (Life A); $29,200 Canada 4 per cent. Stock: $15,473 Canada 3 per cent. Stock (Life B); $130,913 Canada Stock: $73,000 Queensland Bonds, $48,667 British Consolidated Stock, and £18,000 Canadian Northern Railway guaranteed bonds (Fire). Total, $492,020.

CONFEDERATION LIFE ASSOCIATION.

Register No. 2006. Certificate of Registry No. 1067.

Directors and Officers.

Directors:—Sir Wm. P. Howland, Toronto; W. H. Beatty, Toronto; W. D. Matthews, Toronto; J. K. Macdonald, Toronto; Hon. J. Young, Galt; S. Nordheimer Toronto; John J. Long, Collingwood; A. McLean Howard, Toronto; E. B. Osler, M. P., Toronto; C. H. Gooderham, Toronto; F. Wyld, Toronto; G. Mitchell, Halifax.

Officers:—W. H. Beatty, President, Toronto; Fred Wyld, Vice-President, Toronto; W. D. Matthews, Vice-President, Toronto; John Kay Macdonald, Managing Director, Toronto.

1. Head Office, Toronto, Ontario. Suits by or against the Company may be brought in the name of the Confederation Life Association.

2. *The Legislative enactments* by which the powers, duties, rights and obligations of the company are now declared, defined, limited or governed are as follows: Canada 34 Vict., 1871, chap. 54, an Act to incorporate the Confederation Life Association; 37 Vict., 1874, chap. 58, an Act to amend the Act incorporating the Confederation Life Association; 42 Vict., 1879, chap. 72, an Act to amend the Act of incorporation of the Confederation Life Association; 53 Vict., 1890, chap. 45, an Act relating to the Confederation Life Association.

3. *Members, how related.*—Certain of the members are related as shareholders in an incorporated joint stock company. The amount of the authorized capital stock, of which the full amount has been subscribed, is $1,000,000 divided into 10,000 shares of $100 each. Ten per cent., $100,000 has been paid up. (The capital stock was originally $500,000 and increased to $1,000,000 under authority of Charter). The liability of those members who are shareholders is limited to the amount of the subscribed capital stock. The Association being incorporated on teh stock and mutual plan combined, certain of the members are related as policyholders and are entitled along with the shareholders to vote and take part in the proceedings at all gneral and special meetings of the Association, and they participate (in the muual branch of the Company's business) in the distribution of surplus or profits earned to the extent of not less than ninety per cent.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1903, and expiring on the 31st day of March, 1904, to transact Life Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policyholders therein as follows: Deposit accepted at the value of $80,275, held by the Dominion Government.

ROYAL INSURANCE COMPANY.

Register No. 2010. Certificate of Registry No. 1071.

1. Head Office, Liverpool, England. Chief Agent and Attorney for Ontario, John Kay, Toronto. Suits by or against the Company may be brought in the name of the Royal Insurance Company.

2. *The Legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined or governed are the following: United Kingdom, 25 and 26 Vict., chap. 89, The Companies' Act, 1862; United Kingdom, 54 and 55 Vict., chap. 81, an Act to define and extend the objects of the Royal Insurance Company to provide for the transfer to that Company of the business of The Queen Insurance Company and for other purposes.

3. *The members are related* as shareholders of an incorporated stock company, and the liability of the members is unlimited.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1903, and expiring on the 31st day of March, 1904, to transact Fire and Life Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policyholders therein as follows: Deposit accepted at the value of $926,905.

WESTERN ASSURANCE COMPANY.

Register No. 2061. Certificate of Registry No. 1123.

Directors and Officers.

Directors:— Hon. Geo. A. Cox, Toronto; J. J. Kenny, Toronto; E. R. Wood, Toronto; Hon. S. C. Wood, Toronto; G. R. R. Cockburk, Toronto; H. N. Baird, Toronto; Geo. McMurrich, Toronto; W. R. Brock, Toronto; J. K. Osborne, Toronto.

Officers:—Hon. Geo. A. Cox, President, Toronto; J. J. Kenny, Vice-President and Managing Director, Toronto; C. C. Foster, Secretary, Toronto.

1. Head Office, Toronto, Ontario. Suits by or against the Company may be brought in the name of the Western Assurance Company.

2. *The members of the Company are all related* to each other as shareholders in a joint stock company, and the liability of the members is limited to the amount remaining unpaid upon the shares held by them.

3. The Company is now authorized by license issued by the Dominion of Canada, bearing date 31st day of March, 1903, and expiring on the 31st day of March, 1904, to transact Fire; and Inland Marine Insurance.

4. *Deposited assets.*—Assets of the Company are deposited in Canada as special security for the policyholders therein as follows: Deposit accepted at the value of $55,717 held by the Receiver-General of Canada.

THE NORTHERN ASSURANCE COMPANY.

Register No. 2056. Certificate of Registry No. 1117.

1. Head Office, London, England, and Aberdeen, Scotland. Chief Agent and Attorney for Ontario, Edwin P. Pearson, Toronto. Suits by or against the Company may be brought in the name of the Northern Assurance Company.

2. *The Legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: Acts of the Parliament of the United Kingdom of Great Britain and Ireland, 1865, chap. 123. The Northern Assurance Act, 1865; 1874, 37 Vict., chap. 9, The Northern Assurance Act, 1874; 1889, 52 and 53 Vict., chap. 35, Northern Assurance Act, 1889; 62-3 V. c. 16 (Extension of objects, investment of funds, etc.)

3. *The members are related* as shareholders in an incorporated joint stock company and the liability of the members is unlimited, but each contract of assurance contains a clause limiting the liability of shareholders in respect of same to the amount remaining unpaid upon the shares held by them.

NOTE.—The clause referred to is as follows: "Provided always, and it is hereby agreed that the capital stock and funds of the Company shall alone be liable to answer and make good all demands under or by virtue of this policy and that no shareholder or member of the Company shall be liable to any such demands, nor be in any wise charged or chargeable by reason of this policy beyond the amount unpaid on his or her share or shares in the Company."

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1903, and expiring on the 31st day of March, 1904, to transact Fire Insurance.

5. *Deposits assets.*—Assets of the Company are deposited and held in Canada as special security by the policyholders therein as follows: Deposit accepted at the value of $283,508 held by the Receiver-General of Canada.

THE LIVERPOOL AND LONDON AND GLOBE INSURANCE COMPANY.

Register No. 2091. Certificate of Registry No. 1153.

CANADIAN DIRECTORS AND OFFICERS.

Directors:—Alex. Ramsay, Montreal; Hon. F. E. Gilman, Montreal; A. F. Ramsay, Montreal; W. A. Ramsay, Montreal; E. Dowsley, Montreal.

Officers: E. Dowsley, Secretary, Montreal.

1. Head Office, Liverpool, England. Chief Agent and Attorney for Ontario, Joseph B. Reed, Toronto. Suits may be brought by or against the Company in the name of the Chairman, Deputy Chairman or any of the Directors of the said Company, or the Company itself.

2. *The Legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined or governed are the following: Parliament of the United Kingdom of Great Britain and Ireland, 6 and 7 William IV., chap. 119, 14th July, 1836, an Act to enable the Liverpool Fire and Life Insurance Company to sue and be sued in the name of the Chairman, Deputy Chairman or any one of the Directors of the said Company, and for other purposes; 10 and 11 Vict. chap. 268, 22nd July, 1847, an Act to change the name of the Liverpool Fire and Life Insurance Company, and for other purposes; 27 and 28 Vict., chap. 116, 23rd June, 1864, an Act to confirm an agreement for the amalgamation of the Globe Insurance Com-

pany with the Liverpool and London Fire and Life Insurance Company, and to alter the name of the last mentioned Company, and for other purposes; 52 and 53 Vict., chap. 150, 12th August, 1890, an Act for extending and amending the Acts relating to the Liverpool and London and Globe Insurance Company, and for other purposes; 61-2 V. c. 68 (Extension and definition of objects of Company).

3. *The members are related* as stockholders in an incorporated joint stock company, and the liability of the members is unlimited.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1903, and expiring on the 31st day of March, 1904, to transact Fire and Life Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policyholders therein as follows: Deposit accepted at the value of $483,724.

PHŒNIX ASSURANCE COMPANY, LIMITED.

Register No. 2066. Certificate of Registry No. 1128.

Directors and Officers.

Directors:—The Right Hon. Lord Avebury, F.R.S., D.C.L., LL.D., London; Joseph William Baxendale, London; Walter Bird, London; Bristow Bovill, London; Ralph Clutton, London; Edgar Lubbock, London; Charles Emanuel Goodhart, London; Joseph Francis Lischer, London; Sir Arthur Charles Lucas, London; Admiral Charles David Lucas, V.C., London; The Hon. Edwin Ponsonby, London; The Hon. E. B. Portman, London, Hon. Stuart Pleydell Bouverie, London; Robert Kirkman Hodgson, London; Wm. James Thompson, London.

Officers:—H. B. Guernsey, Manager and Secretary, London.

1. Head Office, London, England. Chief Agent and Attorney for Ontario, Thomas C. Paterson, Toronto, Ontario. Suits by or against the Company may be brought in the name of the Secretary or any member of the Company.

2. *The members are related* as shareholders in an unincorporated joint stock company, in the capital of which they are interested in proportion to the number of shares they hold, and the liability of the members is not limited. The special conditions are as follows: That the proprietors of shares for the time being shall be interested in the capital and profits of the Company, and shall bear all losses attending the carrying on of the business of the Company in proportion and according to the number of shares they shall from time to time respectively hold in the Company. Legislation (private): 58-9 V. c. 73, re-enactment of 53 Geo. 3, c. 212 (with amendment) capital, etc.

3. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1903, and expiring on the 31st day of March, 1904, to transact Fire Insurance.

4. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policyholders therein as follows:— Deposit accepted at $515,827.

LONDON AND LANCASHIRE FIRE INSURANCE COMPANY.

Register No. 1996. Certificate of Registry No. 1059.

1. Head Office, Liverpool, England. Chief Agent and Attorney for Ontario, Alfred Wright, Toronto. Suits by or against the Company may be brought in the name of The London and Lancashire Fire Insurance Company.

2. *The Legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined or governed are the following: Parliament of Great Britain, 7 and 8 Vict., chap. 210, an Act for Registration, Incorporation and Regulation of Joint Stock Companies; 25 and 26 Vict., chap. 89, The Companies' Act, 1862; 31 and 32 Vict., chap. 131, The Companies' Act, 1867; 33 and 34 Vict., chap. 134; The Joint Stock Companies' Arrangement Act; 40 and 41 Vict., chap. 26, The Companies' Act, 1877; 42 and 43 Vict., chap. 76, The Companies' Act, 1879; 43 Vict., chap. 19, The Companies' Act, 1880; 49 Vict., chap. 23, The Companies' Act, 1886; 51 and 52 Vict., chap. 62, The Preferential Payment in Bankruptcy Act, 1888; 53 and 54 Vict., chap. 62, The Companies' Memorandum of Association Act., 1890; 53 and 54 Vict., chap. 63, The Companies' Winding-up Act, 1890; 53 and 54 Vict., chap. 64, The Directors' Liability Act, 1890.

3. *The members are related* as shareholders in an incorporated joint stock company, and the liability of the members in respect of any claim or demands under the Company's policies is limited to the amount remaining unpaid upon the shares respectively held by such member.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date 31st March, 1903, and expiring on the 31st March, 1904, to transact Fire Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policyholders therein as follows:—Deposit accepted at the value of $216,347, held by Receiver-General.

THE MUTUAL LIFE INSURANCE COMPANY OF NEW YORK.

Register No. 2011. Certificate of Registry No. 1072.

1. Head Office, New York City. Chief Agent and Attorney for Ontario, Thomas Merritt, Toronto. Suits by or against the Company may be brought in the name of The Mutual Life Insurance Company of New York.

2. *The Legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined or governed are the following: State of New York, 1842, chap. 246, an Act to incorporate the Mutual Life Insurance Company of New York; State of New York, 1851, chap. 60, an Act to amend the Act entitled an Act to incorporate The Mutual Life Insurance Company of New York, passed April 12, 1842; State of New York, 1862, chap. 131, an Act in relation to the dividends of The Mutual Life Insurance Company of New York.

3. *The members are related* mutually. There is no share capital and no personal liability of the assured, who constitute the members.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1903, and expiring the 31st day of March, 1904, to transact Life Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as security for the policy holders therein as follows: Deposit accepted at the value of $2,289,710, held by the Receiver-General at Ottawa. Also $3,450,000 in hands of Canadian Trustees under the Insurance Act.

THE QUEEN INSURANCE COMPANY OF AMERICA.

Register No. 2022. Certificate of Registry No. 1083.

1. Head Office, New York City. Chief Agent and Attorney for Ontario, George H. Muntz, Toronto. Suits by or against the Company may be brought in the name of The Queen Insurance Company of America.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined or governed are the following: New York, 1853, chap. 466, an Act entitled an Act to provide for the incorporation of Insurance Companies and Acts supplementary thereto.

3. *The members are related* as shareholders in an incorporated joint stock company, and the liability of the shareholders is limited to the amount of capital stock held by them, respectively, and said capital stock is fully paid up.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st March, 1903, and expiring on the 31st day of March, 1904, to transact Fire Insurance.

5. *Deposited assets*—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows: $48,667 New Zealand 4 p. c. stock, $30,416 Province of Quebec stock, $29,200 Province of Manitoba 5 p. c. debentures, $48, 667 Canadian Northern Railway Guaranteed bonds, and $212,733 Municipal Securities; total $369,683. (Accepted at $357,222.)

UNION ASSURANCE SOCIETY.

Register No. 2062. Certificate of Registry No. 1124.

Directors and Officers.

Directors:—William Latham, K. C., New Square, Lincoln's Inn, W. C., Eng.; Charles Mortimer, Wigmore, Capel, Surrey; Sir John Whittaker Ellis, Richmond; Joseph T. Firbank, M. P., Chislehurst; Walter Robertson Hoare, Smithfield; John Humphrey, London; Rt. Hon. Earl of Litchfield, London; J. Trueman Mills, London; James Thompson, London; Sir Frederick Wigan, London; John E. Woodroffe, London; Berkeley Portman, London.

Officers:—William Latham, K. C., Chairman; Charles Mortimer, Deputy Chairman, Wigmore, Capel, Surrey; Joseph Powell, General Manager, London; Charles Darrell, Secretary, London.

1. Head Office, London, England. Chief Agent and Attorney for Ontario, Edgar A. Badenach, Toronto. Suits by or against the Company may be brought in the name of the Chairman or Secretary for the time being.

2. *The legislative enactments* by which the duties, rights and obligations of the Company are now declared, defined or governed are as follows: 1815, 55 Geo. III. chap. 46, an Act to enable the Union Society for effecting insurance from Fire, and the Union Life Office for effecting insurances on lives and survivorships and for granting and purchasing annuities, to sue and be sued in the name of the Chairman or Secretary for the time being. 1892, 55-56 Vict. (Imp.) Union Assurance Society's Act, 1892, which is to be read with the new rules and regulations confirmed by the shareholders on the 2nd December, 1892, and enrolled on the 23rd December, 1892, in the Central office of the Supreme Court of Judicature, London, England. A copy of these rules and regulations has been filed in the Department of Insurance for Ontario.

3. The present collective name of the Company is the Union Assurance Society.

4. *The members are related* as shareholders in an incorporated joint joint stock company and the liability of the members is limited to the amount remaining unpaid upon the shares held by them.

5. The total capital of the Company is £450,000, of which £300,000 has been subscribed and £150,000 added from profits such capital being divided into 45,000 shares each of the nominal amount of £10, on each of which 13s. 4d. has been paid, and £3 6s. 8d. added for profits. (*Rules and Regulations* December 24, 1892, p. 6.)

6. The Company is now authorized by license issued by the Dominion of Canada, bearing date 31st March, 1903, and expiring on the 31st day of March, 1904, to transact Fire Insurance.

7. *Deposited assets*—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows: £25,000 N. S. Wales stock; £5,000 Victoria Government stock, and £104,667 Municipal Securities. (Accepted at $245,433.)

QUEBEC FIRE INSURANCE COMPANY.

Directors and Officers.

Directors: Sir Alphonse Pelletier, K. C. M. G., Quebec; Hon. P. Garneau, M. L. C., Quebec; William A. Sims, Bushey, Herts, England; Alfred Wright, Toronto; A. E. Blogg, Toronto; G. A. B. Dickson, Toronto; Thomas H. Hall, Toronto; J. A. Chewett; H. B. Bignell, Quebec; Thomas H. Norris, Quebec.

Officers: Hon. P. Garneau, M. L. C., President, Quebec; Sir A. Pelletier, K. C. M. G., Vice-President, Quebec; H. B. Bignell, Secretary, Quebec.

1. Head Office, Quebec City, Province of Quebec. Chief Agent and Attorney for Ontario, Alfred Wright, Toronto.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined or governed are the following: Province of Lower Canada, 16 Geo. IV., chap. 11 (an Act to incorporate the Quebec Fire Insurance Company); Dominion of Canada, 46 Vic. chap. 83, 1883, an Act to further reduce the capital stock of the Quebec Fire Assurance Company.

3. *The members are related* as shareholders in an incorporated joint stock company, and the liability of the members is limited to the amount remaining unpaid upon the shares held by them.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date 31st March, 1903, and expiring on the 31st day of March, 1904, to transact Fire Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows: Deposit accepted at the value of $77,675 held by Insurance Branch, Finance Department, Ottawa.

FEDERAL LIFE ASSURANCE COMPANY OF CANADA.

Register No. 2001. Certificate of Registry, 1063.

Directors and Officers.

Directors:—Lt.-Col. Wm. Kerns, Burlington; T. H. McPherson, Hamilton; David Dexter, Hamilton; M. H. Aikins, M. D., Burnhamthorpe; Hon. G. E. Foster, Toronto; Hon. J. M. Gibson, Hamilton; Hugh Murray, Hamilton; Hon. E. McLeod, St. John, N. B.; John Potts, D. D., Toronto; Rev. John G. Scott, Ingersoll; Rev. A. E. Russ, M. A., Beamsville; John Wakefield, D. D., Paris; A. Woolverton, M. D., Hamilton.

Officers:—David Dexter, President and Managing Director, Hamilton; Lt.-Col. Wm. Kerns, Vice-President, Burlington; T. H. McPherson, Vice-President, Hamilton.

1. Head Office, Hamilton, Ontario. Suits by or against the Company may be brought in the name of The Federal Life Assurance Company of Canada.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: Ontario, 38 Vic., chap. 68, 1884, an Act to incorporate The Industrial and Commercial Life Assurance Company of Canada; Ontario, 39 Vic., chap. 1, s. 7, 1875, an Act to amend and repeal certain enactments of the lest session of the Legislature; R. S. C. 1886, 124, the Insurance Act; Statutes of Canada, 1898, an Act respecting The Federal Life Assurance Company of Ontario and to change its name.

3. *The members are related* as shareholders in an incorporated joint stock company, and the liability of the members is limited to the amount remaining unpaid upon the shares held by them.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st of March, 1903, and expiring on the 31st day of March, 1904, to transact Life Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for policy holders therein as follows: Deposits accepted at the value of $71,048.

GUARDIAN ASSURANCE COMPANY (LIMITED) LONDON, ENGLAND.

Register No. 2058. Certificate of Registry, No. 1119.

Directors and Officers.

Directors:—Hon. Evelyn Hubbard, London, Eng.; Roderick Pryor, Esq., London, Eng.; Henry Bonham Carter, Esq., London, Eng.; Joseph A. Burrell, Esq., London, Eng.; Wm. Hill Dawson, Esq., London, Eng.; Hon. Alban G. H. Gibbs, London, Eng.; John J. Hamilton, Esq., London, Eng.; Robert L. Hunter, Esq., London, Eng.; Reginald E. Johnston, Esq., London, Eng.; George Lake, Esq., London, Eng.; E. Henry Lloyd, Esq., London, Eng.; Beaumont W. Lubbock, Esq., London, Eng.; Edward Norman, Esq., London, Eng.; Henry John Norman, Esq., London, Eng.; Sir Augustus Prevost, London, Eng.; Right Hon. G. J. Shaw Lefevre, London, Eng.; Right Hon. John G. Talbot, London, Eng.

Officers:—Hon. Evelyn Hubbard, Chairman; Roderick Pryor, Esq., Deputy Chairman; A. J. Relton, Manager, Fire Department; T. G. C. Brown, Esq., Secretary and Actuary.

1. Head Office, London, England. Chief Agent and Attorney for Ontario, Henry D. P. Armstrong, Toronto. Suits by or against the Company may be brought in the name of the Company, which (as mentioned below), became on the 25th May, 1893, incorporated as a Company limited by shares.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined or governed are the following: United Kingdom, 13 and 14 Vic. 1850, chap. 25, an Act for the better enabling the Guardian Fire and Life Assurance Company to sue and be sued, and to alter certain provisions of their Deed of Settlement, and to give other powers to the Company; 29 and 30 Vic., 1866, chap. 225, an Act to enable the Guardian Fire and Life Assurance Company to reduce the amount of their paid-up subscription capital Stock, and to alter certain provisions of their Deed of Settlement and to amend The Guardian Assurance Company's Act, 1850, and to give further powers to the Company and Directors thereof; 33 and 34 Vic., 1870, chap. 61, The Life Assurance Company's Act, and The Guardian Assurance Company's Act, 1893. More particularly referred to below.

3. *The members, prior to the 25th of May, 1893, were related* as shareholders in an incorporated joint stock company, and the liability of the members was unlimited, except so far as their liability was limited by the 51st article of the Deeds of Settlement, which required that all policies and instruments of assurance to be granted by the Company should contain a proviso limiting the liability of the shareholders in the Company to the amount of their respective shares in the capital stock and funds of the Company, and by the 109th article of the same deed which required that all deeds and contracts entered into by the Directors and other officers of the Company should contain a like proviso, and by the proviso to the effect aforesaid, which by the practice of the Company was actually inserted in all the policies of assurance issued by the Company. The Company was advised that by the laws of the United Kingdom the effect of the said articles and proviso when so inserted was to restrict the liability of the shareholders to the amount re-

maining unpaid upon the shares held by them, so far as regarded their liability to the persons assured by or claiming under such policy, instrument, deed or contract containing such proviso.

By the Guardian Assurance Company's Act, 1893 (Imp.), which received the Royal Assent April 29th, 1893 (56-7 V. c. 13), the Company was empowered to register under the Companies' Act, 1862 to 1890, as a limited liability Company, and this was done on the 25th of May, 1893. Section 9 of the Act of 1893 provised: "Nothing in this Act shall operate to prejudice or effect the rights of the existing policy holders of the Company." Copies of the Act of 1893, of the Memorandum of Association, 1893, and of the Certificates of Incorporation are filed in the Department of Insurance for Ontario.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st of March, 1903, and expiring on the 31st of March, 1904, to transact Fire Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows: Deposit accepted at the value of $320,500, held by the Receiver-General of Canada.

THE GUARANTEE COMPANY OF NORTH AMERICA.

Register No. 2025. Certificate of Registry No. 1085.

Directors and Officers.

Directors:—Edward Rawlings, Montreal; Hartland S. MacDougall, Montreal; E. S. Clouston, Montreal; John Cassils, Montreal; George Hague, Montreal; William Wainwright, Montreal; Hon. E. C. Smith, Montreal; H. W. Cannon, Montreal.

Officers:—Edward Rawlings, President and Managing-Director, Montreal; Hartland S. MacDougall, Vice-President, Montreal; Robert Kerr, Secretary-Treasurer, Montreal.

1. Head Office, Montreal, Province of Quebec. Chief Agent and Attorney for Ontario, William A. Medland, Toronto. Suits by or against the Company may be brought in the name of The Guarantee Company of North America.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined and governed are the following: Province of Canada, 14 and 15 Vict., chap. 36, 1851, An Act to incorporate The Canada Guarantee Company. Dominion of Canada, 35 Vic., chap. 22, 1873, An Act to Amend the Act incorporating The Canada Guarantee Company. Canada, 43 Vic., chap. 71, 1880, An Act further to amend the Act therein cited, incorporating The Canada Guarantee Company. Canada, 44 Vic., chap. 57, 1881, An Act further to amend the Act incorporating The Canada Guarantee Company, and to change the name of the said Company to The Guarantee Company of North America.

3. *The members are related* as shareholders in an incorporated joint stock company and the liability of members is limited to the amount remaining unpaid upon the shares held by them.

4. The Company is now authorized by license issued by the Dominion of Canada bearing date the 31st March, 1903, and expiring the 31st day of March, 1904, to transact Guarantee Insurance.

5. *Deposited Assets.*—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows: Deposit accepted at the value of $55,600, held by Receiver-General of Canada.

NORTH AMERICAN LIFE ASSURANCE COMPANY.

Register No. 2072. Certificate of Registry No. 1134.

Directors and Officers.

Directors:—John L. Blaikie, Toronto; James Thorburn, M. D., Toronto; Hon. Sir Wm. R. Meredith, K. C., Toronto; L. Goldman, A. I. A., F. C. A., Toronto; Hon. Senator Gowan, K. C., LL. D., C. M. G., Barrie; L. W. Smith, K. C., D. C. L., Toronto; Lt-Col. D. McCrae, Guelph; E. Gurney, Toronto; J. Kerr Osborne, Toronto.

Officers:—John L. Blaikie, President, Toronto; James Thorburn, M. D., 1st Vice-President, Toronto; Hon. Sir Wm. R. Meredith, K. C., 2nd Vice-President, Toronto; L. Goldman, A. I. A., F. C. A., Managing-Director, Toronto; W. B. Taylor, B. A., LL. B., Secretary, Toronto.

1. Head Office, Toronto. Suits by or against the Company may be brought in the name of The North American Life Assurance Company.

2. *Company how constituted or incorporated.*—The Company was incorporated under Dominion Act, 42 Vict., chap. 73; see also 60-1 V. c. 79 (D), respecting guarantee fund and investments and to extend business.

3. *The members are related* as shareholders in a joint stock company and the liability of the members is limited to the amount unpaid, viz., $240,000. Guarantee Fund, $300,000; paid in cash thereon, 20 per cent., $60,000.. [See the following Acts of Canada: 42 Vict., chap. 73; 45 Vict., chap. 98.]

4. The Company is now authorized by license issued by the Dominion of Canada bearing date the 31st day of March, 1903, and expiring on the 31st day of March, 1904, to transact Life Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policy holders as follows: Deposit accepted at the value of $57,272, held by Dominion Government.

THE ATLAS INSURANCE COMPANY, LIMITED.

Register No. 2012. Certificate of Registry No. 1073.

Directors and Officers.

Directors:—Charles Andrew Prescott, James Pattison Currie, Herbert Brooks, William Cotton Curtis, Henry John Gardenir, William Henry Goschen, Frederick Green, Francis Alexander Johnston, Oswal Cecil Magniac, Harry Mosenthal, Eugene Frederick Noel.

Officers:- Charles Andrew Prescott, Chairman; James Patton Currie, Deputy-Chairman; Samuel J. Pepkin, General Manager and Secretary.

1. Head Office, London, England. Chief Agent and Attorney for Ontario, R. C. Hamilton, Toronto. Suits by or against the Company may be brought in the name of the Chairman and Secretary for the time being.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined or governed are the following: 54 Geo. III., chap. 79 (Imp.) An Act to enable The Atlas Assurance Company to sue and be sued in the name of their Chairman or Secretary under certain regulations; the Life Assurance Companies' Act, 1870, and Acts amending it. The Company was incorporated under the Companies' Acts (Imp.) 1862 to 1900 as a limited company on the 13th June, 1901, under the name "Atlas Assurance Company, Limited."

3. *The members are related* as shareholders in an incorporated joint stock company, and the liability of the members is limited to the amount unpaid upon the shares held by them. The Company has a capital of £1,200,000, consisting of 24,000 shares of £50 each; on each of which shares the sum of £6 has been paid.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1903, and expiring on the 31st day of March, 1904, to transact Fire Insurance.

5. *Deposited Assets.*—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows: Deposit accepted at the value of $180,067, held by Messrs. Glynn & Co., bankers, as Agent for the Receiver-General for the Dominion of Canada.

THE EQUITABLE LIFE ASSURANCE SOCIETY OF THE UNITED STATES.

Register No. 2017. Certificate of Registry No. 1078.

1. Head Office, New York City. Chief Agent and Attorney for Ontario, George Broughall, Toronto. Suits by or against the Company may be brought in the name of the Equitable Life Assurance Society of the United States.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined or governed are the following: An Act to provide for the incorporation of Life and Health Insurance Companies and in relation to agencies of such companies, passed June 24th, 1853.

3. *Members, how related.*—Under the charter of the Society it is a mutual company, and all the profits are distributed among the policy holders. Under the law of New York State when this Society was incorporated, Life Insurance Companies were required to have a cash capital of $100,000. Dividends on said capital are limited to 7 per cent. per annum.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1903, and expiring on the 31st day of March, 1904, to transact Life Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows: (A) are applicable solely to policies existing 31st March, 1878, (B) to policies is-

sued subsequently; $100,000 U. S. Bonds (A), $375,000 U. S. Bonds, $99,766.67 Province of Quebec Bonds, $58,400 Province of Quebec Stock, and $1,276,058 Municipal Debentures (B), accepted at $1,839,425, being $100,000 (A) and $1,739,425 (B). Also $4,000,000 in the hands of Canadian trustees under the Insurance Act.

SCOTTISH UNION AND NATIONAL INSURANCE COMPANY.

Register No. 2026. Certificate of Registry No. 1086.

1. Head Office, Edinburgh, Scotland. Chief Agent and Attorney for Ontario, William A. Medland, Toronto. Suits by or against the Company may be brought in the name of the Scottish Union and National Insurance Company.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined or governed are the following: 41 Vict., chap. 53, 1878, The Scottish Union and National Insurance Company's Act, 1878; 49 Vict., chap. 6, 1886, The Scottish Union and National Insurance Company's Act, 1886; 55 Vict., chap. 17, 1892, The Scottish Union and National Insurance Company's Act, 1892.

3. *The members are related* as shareholders in a joint stock company, and the liability of the members is limited to the amount remaining unpaid upon the shares held by them.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1903, and expiring on the 31st day of March, 1904, to transact Fire Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows: Deposit accepted at the value of $221,657 held by the Dominion Government.

NEW YORK LIFE INSURANCE COMPANY.

Register No. 2057. Certificate of Registry No. 1118.

Officers: John A. McCall, President, New York; Henry Tuck, Vice-President, New York.

1. Head Office, City of New York. Chief Agent and Attorney for Ontario, Richard J. Kearns, Toronto. Suits by or against the Company may be brought in the name of The New York Life Insurance Company.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined or governed are the following: New York, 1892, chap. 690, an Act in relation to Insurance Corporations, constituting chapter 38 of the General laws, New York, 1882, chap. 687, an Act to amend the General Corporation Law.

3. *The members are related* in the respect that the Company is a purely mutual company, and that every person effecting insurance with the Company becomes a member of the Company and has a right to vote at the annual elections of Trustees of the Company. There are no shareholders,

and the liability of the members is limited to the terms of their respective policies.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1903, and expiring on the 31st day of March, 1904, to transact Life Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows: Deposit accepted at the value of $1,357,583 held by the Government; also $3,821,-017 vested in Canadian Trustees under the Insurance Act.

THE BRITISH AMERICA ASSURANCE COMPANY.

Register No. 2050. Certificate of Registry No. 1111.

Directors and Officers.

Directors:– Hon. Geo. A. Cox, Toronto; J. J. Kenny, Toronto; Augustus Meyers, Toronto; Thomas Long, Toronto; Hon. S. C. Wood, Toronto; John Hoskin, K. C., LL. D., Toronto; Robert Jaffray, Toronto; Lt.-Col. H. M. Pellatt, Toronto; E. W. Cox, Toronto.

Officers:—Hon. George A. Cox, President, Toronto; J. J. Kenny, Vice-President and Managing-Director, Toronto; P. H. Sims, Secretary, Toronto.

1. Head Office, Toronto. Suits by or against the Company may be brought in the name of the British America Assurance Company.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: Canada, 17th May, 1873; 45 Vict., chap. 99, an Act to amend and consolidate as amended, the several Acts relating to the British America Assurance Company, 56 Vic. chap. 75 (D).

3. *The members are related* as shareholders in an incorporated stock company. The amount of capital stock is $500,000, which is fully paid up.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1903, and expiring on the 31st day of March, 1904, to transact Fire and Inland Marine Insurance.

5. *Deposited assets*: -Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows: $55,-100 Municipal Debentures, and $6,900 Loan Company Debentures. (Accepted at $58,900.)

CALEDONIAN INSURANCE COMPANY.

Register No. 2029. Certificate of Registry No. 1090.

1. Head Office, Edinburgh, Scotland. Chief Agent and Attorney for Ontario, George Harold Muntz, Toronto. Suits by or against the Company may be brought in the name of The Caledonian Insurance Company.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined or governed are the following: Parliament of Great Britain and Ireland, 1846, chap. 45, an

Act for incorporating The Caledonian Insurance Company: 1880, chap. 68 an Act to amend, vary and extend the powers of The Caledonian Insurance Company; 1892, 55-6 V. c. 7, an Act for enlarging the powers of The Caledonian Insurance Company and for amending the Company's Acts of 1846 and 1880.

3. *The members are related* as shareholders in an incorporated joint stock company, and the liability of the members is unlimited, but the policies of the Company contain a clause by which the liability is limited to the amount remaining unpaid upon the shares.

NOTE.—The clause above referred to is as follows: It is hereby expressly provided and declared that the capital stock and funds of the said Company for the time being shall alone be answerable for any demands arising under this policy, and that no shareholder or member of the said Company shall, under any circumstances, be subject or liable for more than the amount, not already called up, of his or her share or shares in the capital of the said Company at the time the claim shall rise.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1903, and expiring on the 31st day of March, 1904, to transact Fire Insurance.

5. *Deposited assets*:—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows: Canada Bonds, $4,866.67; Municipal Debentures, $192,492.20. (Accepted at $187,734.)

THE UNITED STATES LIFE INSURANCE COMPANY IN THE CITY OF NEW YORK.

Register No. 2049. Certificate of Registry No. 1110.

1. Head Office, New York City. Chief Agent and Attorney in Ontario, Lewis A. Stewart, Toronto. Suits by or against the Company may be brought in the name of The United States Life Insurance Company in the City of New York.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined or governed, are the following: New York, chap. 308, 1849; an Act to provide for the Incorporation of Insurance Companies, passed April 10th, 1849; chap. 710, 1870, an Act to amend the Charter of the United States Life Insurance Company, passed May 6th, 1870; chap. 624, 1872, an Act to amend the Charter of the United States Life Insurance Company in the City of New York, passed May 10th, 1872; chap. 44, 1882, an Act to amend the Charter of the United States Life Insurance Company in the City of New York, passed March 31st 1882.

3. *The members are related* as shareholders in an incorporated joint stock company. The directors are elected by the owners of the capital stock, but the policy holders are eligible as directors. The capital is entitled to 6 per cent. interest only; all other profits belong to the policy holders. There is no liability of stockholders, as the capital stock $440,000 is fully paid up.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1903, and expiring on the 31st of March, 1904, to transact Life Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows: Deposit accepted at the value of $244,031, held by the Minister of Finance of the Dominion of Canada.

UNION MUTUAL LIFE INSURANCE COMPANY.

Register No. 2043. Certificate of Registry No. 1104.

Directors and Officers.

Directors: Fred. E. Richards, Portland, Me.; Arthur L. Bates, Portland, Me.; Josiah H. Drummond, Portland, Me.; Percival Bonney, Portland, Me.; Marcus F. King, Portland, Me.; Edward A. Noyes, Portland, Me.; Frederick Robie, Portland, Me.; Frank E. Allen, Portland, Me.; Seldon Connor, Augusta, Me.; David G. Hamilton, Chicago, Ill.; J. Frank Lang, Portland, Me.; Henry B. Cleaves, Portland, Me.

Officers:—Fred. E. Richards, President, Portland; Arthur L. Bates, Vice-President, Portland; J. Frank Lang, Secretary, Portland.

1. Head Office, Portland, in the State of Maine. Chief Agent and Attorney for Ontario, Edwin J. Atkinson, Toronto. Suits by or against the Company may be brought in the name of The Union Mutual Life Insurance Company.

2. *The legislative enactments* by which the powers, duties, rights, and obligations of the Company are now declared, defined or governed are the following: State of Maine, 1848, chap. 124, an Act to incorporate The Union Mutual Life Insurance Company; 1849, chap. 312, an Act in addition to an Act to incorporate The Union Mutual Life Insurance Company; 1864, chap. 315, an Act additional to an Act to incorporate The Union Mutual Life Insurance Company, and to amend an Act in addition thereto, approved of June, 27th, 1849; 1869, chap. 10, an Act to amend the Charter of The Union Mutual Life Insurance Company; 1877, chap. 334, an Act to amend the Charter of The Union Mutual Life Insurance Company; 1878, chap. 74, an Act to consolidate, revise and amend the various Acts which constitute the Charter of the Union Mutual Life Insurance Company; 1889, chap. 526, an Act to amend the Charter of The Union Mutual Life Insurance Company; 1883, (Revised Statutes) chap. 49, Insurance and Insurance Companies; 1885, chap. 290, an Act to amend section 73 of chap. 39 of Revised Statutes, relating to licensing Insurance Agents; 1885, chap. 329, an Act providing for the Taxation of Life Insurance Companies; 1887, chap. 5, an Act to amend section 65 of chap. 49, of the Revised Statutes relating to examination of Insurance Companies; 1889, chap. 281, an Act to prohibit discrimination in Life or Endowment Insurance Policies; 1891, chap. 112, an Act to amend chap. 49 of the Revised Statutes relating to Insurance; 1891, chap. 128, an Act to prohibit discrimination in Life or Endowment Insurance Policies.

3. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1903, and expiring on the 31st day of March, 1904, to transact Life Insurance.

4. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows: Prov-

ince of Ontario Annuity Bonds, present value, $334,630; Montreal Harbor Bonds, $30,000; Province of New Brunswick Bonds, $60,000; $100,000 Province of Manitoba Bonds; $220,460 Canadian Northern Railway Guaranteed Bonds, and $289,900 Municipal Securities. Total accepted value, $1,018, 995, being $100,000 (A) and $918,995 (B).

THE TRAVELLERS' INSURANCE COMPANY.

Register No. 2016. Certificate of Registry No. 1077.

Directors and Officers.

Directors:- John B. Lunger, Hartford, Conn.; James L. Howard, Hartford, Conn.; Nathaniel Shipman, Hartford, Conn.; Henry P. Stearns, Hartford, Conn.; William B. Clark, Hartford, Conn.; Austin C. Dunham, Hartford, Conn.; Pliny Jewell, Hartford, Conn.; George Roberts, Hartford, Conn.; Charles C. Beach, Hartford, Conn.; Frederick R. Foster, Hartford, Conn.; Sylvester C. Dunham, Hartford, Conn.; Charles L. Spencer, Suffield, Conn.; John R. Hills, Hartford, Conn.; James G. Batterson, New York.

Officers:—Sylvester C. Dunham, President, Hartford, Conn.; John B. Lunger, Vice-President, Hartford, Conn.; John E. Morris, Secretary, Hartford, Conn.

1. Head Office, Hartford, Conn. Chief Agent and Attorney for Ontario, Ira B. Thayer, Toronto. Suits by or against the Company may be brought in the name of the Travellers' Insurance Company.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined or governed are the following: Resolutions incorporating the Travellers' Insurance Company, June 17th, 1863; resolutions amending the charter of the Travellers' Insurance Company, June 16th, 1864; same May 31st, 1865; same June 6th, 1866; same April 24th, 1883; same April 13th, 1887.

3. *The members are related* as shareholders in an incorporated joint stock company; the capital stock has been fully paid in by the shareholders, and there is no liability upon the members.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1903, and expiring on the 31st day of March, 1904, to transact Life and Accident Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows: $74,-947 Province of Manitoba 5 p. c. Bonds, $580,000 Municipal Debentures, $35,000 Montreal Harbor Bonds, $56,453 Prov. of Quebec Bonds, $73,000 Manitoba and S. E. Railway Bonds (Guaranteed), and $38,000 City of Winnipeg Debentures. Total, $857,400. Also $800,000 in the hands of Canadian Trustees under the Insurance Act. (Accepted at $1,621,363), being $103,500 (Life A), $1,424,863 (Life B), and $93,000 (Accident).

THE SUN LIFE ASSURANCE COMPANY OF CANADA.

Register No. 2080. Certificate of Registry No. 1142.

Directors and Officers.

Directors:—R. Macauley, Montreal; S. H. Ewing, Montreal; James Tasker, Montreal; J. P. Cleghorn, Montreal; M. McKenzie, Montreal; Alexander Macpherson, Montreal; T. B. Macauley, Montreal; J. R. Dougall, Montreal; Abner Kingman, Montreal.

Officers:—R. Macauley, President, Montreal; Samuel H. Ewing, Vice-President, Montreal; R. Macauley, Managing Director, Montreal; T. B. Macauley, F. I. A., Secretary and Actuary, Montreal.

1. Head Office, Montreal, Que. Chief Agent and Attorney for Ontario. William T. McIntyre, Toronto. Suits by or against the Company may be brought in the name of The Sun Life Assurance Company of Canada.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined or governed are the following: Canada, 1865, chap. 43, an Act to incorporate The Sun Insurance Company of Montreal; 1870, chap. 58, an Act to amend the Act intituled an Act to incorporate The Sun Insurance Company of Montreal; 1871, chap. 53 an Act to amend the Act incorporating The Sun Insurance Company of Montreal; 1882, chap. 100.

3. *The members are related* as shareholders in an incorporated joint stock company, and the liability is limited to the amount remaining unpaid upon the shares held by them. Capital subscribed, $500,000, of which there has been paid up $62,500.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1903 and expiring on the 31st day of March, 1904, to transact Life Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows: Deposit accepted at the value of $60,800, held by the Receiver-General, Ottawa.

THE EDINBURGH LIFE ASSURANCE COMPANY.

Register No. 2033. Certificate of Registry No. 1094.

1. Head Office, Edinburgh, Scotland, Chief Agent and Attorney for Ontario, David Higgins, Toronto. Suits by or against the Company may be brought in the name of the Edinburgh Life Assurance Company.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined and governed are the following: 8 and 9 Vict., chap. 76; 21 Vict., chap. 3.

3. *The members are related* as shareholders in an incorporated joint stock company, having a share capital of £500,000, in 5,000 shares of £100 each, of which capital £100,000 or £20 per share has been paid up and £400,000 remains uncalled. By a recent resolution of the proprietors a sum of £25,000 was transferred to the paid up capital, increasing the same

to £100,000 as above mentioned, and the liability of the members is limited to the amount remaining unpaid upon the shares held by them in terms of the contract and co-partnership and Act of Parliament.

4. The company is now collecting premiums and paying claims in Canada in virtue of clause 32 of the Insurance Act, R. S. C., chap. 124.

5. *Deposited assets.*—The Company has deposited with the Receiver-General of Canada the sum of $121,667, accepted at $118,017, as special security for the policy holders in Canada.

THE LONDON AND LANCASHIRE LIFE ASSURANCE COMPANY.

Register No. 2002. Certificate of Registry No. 1063 A.

DIRECTORS AND OFFICERS FOR CANADA:

Directors:- Right Hon. Lord Strathcona and Mount Royal, London, Eng.; R. B. Angus, Montreal; C. R. Hosmer, Montreal; Edson L. Pease, Montreal; Henry Stikeman, Montreal; Chas. M. Hays, Montreal.

Officers:—Right Hon. Lord Strathcona and Mount Royal, Chairman, London, Eng.; R. B. Angus, Vice-Chairman, Montreal; B. Hal. Brown, General Manager, Montreal.

... 1. Head Office, London, England. Chief Agent and Attorney for Ontario, Samuel Bruce Harman, Toronto. Suits by or against the Company may be brought in the name of The London and Lancashire Life Assurance Company.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: 25 and 26 Vict.; chap. 89; 30 and 31 Vic., chap. 131; 40 and 41 Vict., chap. 26; 42 and 43 Vict., chap. 76, 43 Vic., chap. 19; 46 and 47 Vict., chap. 30; 49 Vic., chap. 23; 53 and 54 Vict., chap. 62 and 63, Companies Act, 1862, and amending Acts (1867 to 1890), cited as the Companies' Acts, 1862 to 1890; 27 Vic., chap. 19, Companies' Seal Act, 1864; 33 and 34 Vic., chap. 61, Life Assurance Companies' Act, 1870, and amending Acts; 35 and 36 Vic., chap. 41.

3. *The members are related* as shareholders in an incorporated joint stock company. The capital is fully subscribed. One hundred thousand pounds in 10,000 shares of £10 each, on which £1 per share was originally paid up, and a further £1 per share has been paid up out of profits declared, making £20,000 or £2 per share paid up. The liability of the members is unlimited, but in all policies issued by the Company a clause is inserted which limits the liability of the shareholders, in respect to such policies, to the amount unpaid on the shares held by them.

NOTE. The clause referred to is as follows: Provided further, and it is hereby stipulated and agreed that the Directors signing this policy, and the other proprietors and holders of shares in the Company, shall not individually, in any manner be, or by any process be made, liable to make good any claim or demand whatsoever under or by virtue of this policy, further than to pay and contribute to the capital of the Company the full amount

of his or her shares in such capital, and that all such claims and demands shall alone be satisfied out of the capital, funds and property of the Company for the time being.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1903, and expiring on the 31st day of March, 1904, to transact Life Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows: Province of New Brunswick Bonds, £40,000; and $89,000 Municipal Securities; also $2,080,555 vested in Canadian Trustees under Insurance Act. Accepted at $2,205,105, being $100,000 (A) and $2,105,105 (B).

LLOYDS PLATE GLASS INSURANCE COMPANY.

Register No. 2078. Certificate of Registry No. 1140.

Directors and Officers.

Directors:—William T. Woods, New York; George M. Olcott, New York; J. H. Seed, New York; S. Coffin, New York; W. D. Chase, Brooklyn; W. A. Nash, New York; F. A. Guild, New York; H. B. Hall, New York; W. J. Molyneaux, New York; R. Oakley, New York; T. Y. Brown, New York; R. B. Woodward, New York; G. H. Prentiss, New York.

Officers:—William T. Woods, President, New York; George M. Olcott, Vice-President, New York; C. E. W. Chambers, Secretary, New York.

1. Head Office, New York. Chief Agent and Attorney for Ontario, Arthur L. Eastmure, Toronto.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited, or governed are the following: New York, 1853 amended 1879, chap. 485, an Act to provide for the incorporation of Life and Health Insurance Companies.

3. *The members are related* as shareholders in an incorporated joint stock company.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1903, and expiring on the 31st day of March, 1904, to transact Plate Glass Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada, as special security for the policy holders therein as follows: Deposit accepted at the value of $57,298, held by the Minister of Finance.

OCEAN ACCIDENT AND GUARANTEE CORPORATION (LIMITED).

Register No. 2040. Certificate of Registry No. 1101.

Directors and Officers.

Directors:—Thomas Hewett, London, Eng.; Richard J. Paull, London, Eng.: Charles H. Neely, Montreal, Que.: E. B. Greenshields, Montreal, Que.; W. M. Ramsay, Montreal, Que.

Officers:—Thomas Hewitt Chairman, London, Eng.; Richard J. Paull, General Manager, London, England.

1. Head Office, London, England. Chief Agent and Attorney for Ontario, John W. Quinn, Toronto. Suits by or against the Company may be brought in the name of the Ocean Accident and Guarantee Corporation (Limited).

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: Great Britain and Ireland, 35-6 V. c. 164; 1890, chap. 229. Acts 53 and 54 Vict. Special Act still in force.

3. *The members are related* as shareholders in an incorporated joint stock company and the liability of the members is limited to the amount remaining unpaid upon the shares held by them.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1903, and expiring on the 31st day of March, 1904, to transact Accident and Sickness Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows: Deposit accepted at the value of $139,597.

THE LONDON ASSURANCE CORPORATION.

Register No. 2096. Certificate of Registry No. 1158.

Directors and Officers.

Directors:—Otto August Benecke, Esq.; Robert Henry Benson, Esq.; Sir Ernest Edward Blake, K.C.M.G.; William T. Brand, Esq.; Arthur Henry Brandt, Esq.; Colin F. Campbell, Esq.; John Dennistoun, Esq.; Howard Gilliat, Esq.; Charles S. S. Guthrie, Esq.; George W. Henderson, Esq.; Louis Huth, Esq.; Henry J. B. Kendall, Esq.; Frederick Lubbock, Esq.; Adml. Sir F. Leopold McClintock, K.C.B., F.R.S.; Greville P. Palmer, Esq.; Selwyn R. Pryor, Esq.; George Rolfes, Esq.; John M. Ryrie, Esq.; Col. Leopold R. Seymour; George William Tallants, Esq.; Edward Trotter, Esq.; Lewis A. Wallace, Esq.; John Young, Esq.

Officers:—Henry Goschen, Esq., Governor; Charles A. Arbuthnot, Esq., Sub-Governor; Alfred Clayton Cole, Esq., Deputy-Governor.

1. Head Office, London, England. Chief Agent and Attorney for Ontario, S. Bruce Harman, Toronto. Suits by or against the Company may be brought in the name of the London Assurance Corporation.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following; Parliament of Great Britain, 54 and 55 Vic., c. 126, The London Assurance Act, 1891.

3. *The members are related* as shareholders in an incorporated joint stock company and the liability of the members is limited to the amount remaining unpaid upon the shares held by them.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1903, and expiring on the 31st day of March, 1904, to transact Fire, Life and Inland Marine Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policy holders herein as follows: $167,000 Municipal Securities, (accepted at $158,650.)

THE LONDON LIFE INSURANCE COMPANY.

Register No. 2047. Certificate of Registry No. 1108.

Directors and Officers.

Directors.—John McClary, London, Ont.; Albert O. Jeffery, K. C., London; William Bowman, London; George C. Gibbons, K.C., London; Thomas H. Smallman, London; A. S. Emery, London; Judge Bell, Chatham; William F. Bullen, London.

Officers:—John McClary, President, London; Albert O. Jeffery, K.C., Vice-President, London; John G. Richter, Manager and Secretary, London.

1. Head Office, London, Ontario. Suits by or against the Company may be brought in the name of The London Life Insurance Company.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: Ontario, 37 Vic., chap. 85; Canada, 47 Vic. chap. 89; Canada, 48 and 49 Vic., chap. 94; Canada, 54 and 55 Vic., chap. 117.

3. *The members are related* as shareholders in an incorporated joint stock company, and the liability of the members is limited to the amount remaining unpaid upon the shares held by them.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1903, and expiring the 31st day of March, 1904, to transact Life Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows: Deposit accepted at $57,000 held by the Government of Canada.

THE LONDON MUTUAL FIRE INSURANCE COMPANY OF CANADA.

Directors and Officers.

Directors:—Hon. John Dryden, Toronto; James Gunn, Toronto; H. Waddington, Toronto; D. Kemp, Toronto; John Blacklock, Toronto; Sheriff D. Brown, St. Thomas; George Gillies, Toronto; R. T. Shiell, Toronto; Rev. G. L. Taylor, Toronto.

Officers: -Hon. John Dryden, President, Toronto; George Gillies, Vice-President, Toronto; H. Waddington, Secretary and Managing Director, Toronto.

1. Head Office, Toronto, Ontario. Suits by or against the Company may be brought in the name of The London Mutual Fire Insurance Company of Canada.

2. The Company was constituted under the General Insurance Act of the old Province of Canada (Consolidated Statutes 1859, U. C. chap. 52) as a County Insurance Company, by the name of the County of Middlesex Mutual Fire Insurance Company. The private Act 27 Vic. (1863), chap. 52 of the Province of Canada, *inter alia* changed the name of the Company to the Agricultural Mutual Assurance Association of Canada, which name was

by 41 Vic. (1878) chap. 46 of the Dominion of Canada changed to The Agricultural Mutual Fire Insurance Company; and Section 56 of the last mentioned Act empowered the Company by a majority vote of its members to further change the name to The London Mutual Fire Insurance Company of Canada.

The private Act 62-3 Vic. (1899) chap. 118 of the Dominion as amended by 1 Edward VII., (1901), chap. 103 (D). *inter alia* empowered the Company to raise a Stock Capital of not less than $100,000 nor more than $500,000 in shares of $100 each.

3. *The members are related* as members of a mutual fire insurance company insuring on the premium note as well as on the cash system, and the liability of the members is limited to the amount of their premium notes or cash premium, as the case may be.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1903, and expiring on the 31st day of March, 1904, to transact Fire Insurance.

5. *Deposited assets.*- Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows: Deposit accepted at the value of $53,629, held by the Receiver General of Canada.

PHENIX INSURANCE COMPANY OF BROOKLYN, N. Y.

Registry No. 2054. **Certificate of Registry No. 1115.**

1. Head Office, Brooklyn, N. Y. Chief Agent and Attorney for Ontario, A. M. M. Kirkpatrick, Toronto. Suits by or against the Company may be brought in the name of the Phenix Insurance Company.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: State of New York, 1892, chap. 690, an Act in relation to Insurance Corporations, constituting chap. 38, of the general laws.

3. *The members are related* as shareholders in an incorporated joint stock company and the liability of the members is limited to the amount of shares held by them, the whole amount of the shares being, however, (pursuant to the laws of the State) fully paid up.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1903, and expiring on the 31st day of March, 1904, to transact Fire Insurance.

5. *Deposited assets.*- Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows: Deposit accepted at the value of $113,870.

THE MANUFACTURERS LIFE INSURANCE COMPANY.

Register No. 2069. **Certificate of Registry No. 1131.**

Directors:—Hon. G. W. Ross, Toronto; Lt.-Col. H. M. Pellatt, Toronto; Lloyd Harris, Brantford; J. F. Junkin, Toronto; E. R. Wood, Toronto; E. J. Lennox, Toronto; A. J. Wilkes, K.C., Brantford; James Mills, Guelph; R. L. Patterson, Toronto; Hon. J. Ald. Ouimet, Montreal; R. R. McLennan, Cornwall; Wm. Strachan, Montreal; Robt. Archer, Montreal;

Hon. J. D. Rolland, Montreal; Hon. V. W. La Rue, Quebec, Que.; D. D. Mann, Toronto; Lt.-Col. James Mason, Toronto; Robert Junkin, Toronto; S. G. Beatty, Toronto; B. F. Pearson, Halifax, N. S.; A. P. Barnhill, St. John, N. B.; Wm. McKenzie, Toronto.

Officers:—Hon. G. W. Ross, President, Toronto; Lt.-Col. Pellatt, 1st Vice-President, Toronto; Lloyd Harris, 2nd Vice-President, Brantford; J. F. Junkin, Managing Director, Toronto; R. Junkin, Asst.-Manager, Toronto; L. A. Winter, Secretary, Toronto.

1. Head Office, Toronto. Suits by or against the Company may be brought in the name of the Manufacturers' Life Insurance Company.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: Canada, chap. 104, 1887, Vict. 50 and 51, an Act to incorporate The Manufacturers' Life Insurance Company; R. S. C. (1886), chap. 124, The Insurance Act.

3. *The members are related* as members of an incorporated joint stock company, and the liability of the members is limited to the amount of shares held by them.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1903, and expiring on the 31st day of March, 1904, to transact Life Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows: Deposit accepted at the value of $164,950, held by the Government of Canada.

THE DOMINION OF CANADA GUARANTEE AND ACCIDENT INSURANCE COMPANY.

Register No. 1999. Certificate of Registry No. 1061A.

Directors and Officers.

Directors: George Gooderham, Toronto; T. G. Blackstock, Toronto; S. F. McKinnon, Toronto; C. D. Warren, Toronto; R. L. Patterson, Toronto; Robert Crean, Toronto; Robert Archer, Montreal; Henry Lowndes, Toronto; J. W. F. Ross, Toronto; A. E. Gooderham, Toronto.

Officers:—George Gooderham, President, Toronto; T. G. Blackstock, S. F. McKinnon Vice-Presidents, Toronto; J. E. Roberts, General Manager, Toronto; E. Willans, Secretary, Toronto.

1. Head Office, Toronto, Ontario. Suits by or against the Company may be brought in the name of the Dominion of Canada Guarantee and Accident Insurance Company.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: Canada, chap. 104, 1887, Vict., 50 and 51; Canada, R. S. C., chap. 124, the Insurance Act: 1898, special Act; 1899, special Act.

3. *The members are related* as shareholders in an incorporated joint stock company, and the liability of the members is limited to the amount of shares held by them.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1903, and expiring on the

31st day of March, 1904, to transact Guarantee, Accident and Sickness Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows: Deposit accepted at the value of $83,776 held by the Government of Canada.

THE MERCANTILE FIRE INSURANCE COMPANY.

Register No. 1994. Certificate of Registry No. 1057.

Directors and Officers.

Directors:—William Sims, Bushey, Eng.; Albert E. Blogg, Toronto; Thomas H. Hall, Toronto; Greenhow Banks, Toronto; Geo A. P. Dickson, Toronto.

Officers:—William Sims, President, Bushey, Eng.; Alfred Wright, Secretary, Toronto; A. E. Blogg, Managing Director, Toronto.

1. Head Office, Waterloo, Ontario. Suits by or against the Company may be brought in the name of the Mercantile Fire Insurance Company.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: Ontario, 37 Vict., chap. 87, an Act to incorporate the Mercantile Fire Insurance Company; 55 Vict. chap. 101, an Act to amend the Act to incorporate The Mercantile Fire Insurance Company.

3. *The members are related* as shareholders in an incorporated joint stock company, under and as set forth in their said Act of Incorporation, and the liability of the members is limited to the amount remaining unpaid upon the shares held by them.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1903, and expiring on the 31st day of March, 1904, to transact Fire Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows: Deposit accepted at the value of $99,756; held by the Receiver General at Ottawa.

THE COMMERCIAL TRAVELLERS' MUTUAL BENEFIT SOCIETY.

Register No. 2039. Certificate of Registry No. 1100.

Directors and Officers.

Directors.—Geo. Anderson, Toronto; Joseph Oliver, Toronto; W. J. Hopwood, Toronto; F. J. Zammers, Toronto; H. E. Bond, Toronto; John A. Ross, Toronto; S. R. Wickett, Toronto; John Orr, Toronto; H. Lamont, Toronto; E. Fielding, Toronto; Joseph Taylor, Toronto; R. R. Davis, Toronto.

Officers:—Geo. Anderson President, Toronto; Joseph Oliver, Vice-President, Toronto; John A. Ross, Treasurer, Toronto; Miss Etta M. Rowley, Secretary, Toronto.

1. Head Office, Toronto, Ontario. Suits by or against the Society may be brought in the name of the Commercial Travellers' Mutual Benefit Society.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Society are now declared, defined, limited or governed are the following: R. S. O. 1887, chap. 172; Ontario, 1888, chap. 26; Ontario, 1890, chap. 39; Canada, R. S. C. chap. 124, an Act respecting Insurance.

3. *The members are related* as members of an assessment society, and the liability of the members is limited to assessments and annual fees. (By-laws, article 15, provides as follows: "There shall be payable upon the decease of a member . . . which sum shall be realized as far as may be necessary from assessments made on each member until the same is paid in full, without deduction or abatement.")

4. The Society is now authorized by certificate of registration issued by the Dominion of Canada, bearing date the 31st of March, 1903, and expiring on the 31st day of March, 1904, to transact Assessment Life Insurance.

THE DOMINION LIFE ASSURANCE COMPANY.

Directors and Officers.

Directors:—James Innes, Guelph; C. Kumpf, Waterloo; Thomas Hilliard, Waterloo; W. Wells, Waterloo; S. B. Bricker, Waterloo; F. Colquhoun, Berlin; D. Bean, Waterloo; Hon. James McMullen, Mount Forest; W. Vandusen, Toronto; Thomas Gowdy, Guelph; Hon. S. Merner, Berlin; George D. Forbes, Hespeler P. H. Sims, Toronto; Dr. W. F. Parke, Woodstock; H. Cargill, Cargill; Thomas Trow, Stratford.

Officers:—James Innes, President, Guelph; C. Kumpf, Vice-President, Waterloo; Thomas Hilliard, Managing Director, Waterloo.

1. Head Office, Waterloo, Ontario. Suits by or against the Company may be brought in the name of the Dominion Life Assurance Company.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: Canada, 1889, 52 Vict., chap. 95, an Act to incorporate the Dominion Life Assurance Company; R. S. C., chap. 124, The Insurance Act; R. S. C., chap., 118, The Companies' Clauses Act.

3. *The members are related* as shareholders in a unincorporated joint stock company, with a subscribed capital of $257,600, of which 25 per cent. liability of the members is limited to the amount remaining unpaid upon has been called in and fully paid up in cash, amounting to $64,400, and the the shares held by them, being 75 per cent. of the said subscribed capital stock.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1903, and expiring the 31st day of March, 1904, to transact Life Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held as security for the policy holders in Canada as follows: Deposit accepted at the value of $53,614 held by Receiver General of Canada.

THE DOMINION PLATE GLASS INSURANCE COMPANY.

Register No. 2090. Certificate of Registry No. 1152.

Directors and Officers.

In Canada.

Directors:—A. F. Gault, Montreal; W. J. Buchanan, Montreal; Samuel Finley, Montreal; E. S. Clauston, Montreal; and Sir Alex. Lacoste, Montreal.

Officers:—A. F. Gault, Chairman, Montreal; W. J. Buchanan, Deputy Chairman, Montreal, G. F. C. Smith, Chief Agent and Resident Secy. Montreal, G. F. C. Smith and J. Gardner Thompson, Joint Resident Managers, Montreal; Wm. Jackson, Deputy Manager, Montreal.

1. Head Office, Montreal, Que.; Chief Agent and Attorney for Ontario, Joseph Benjamin Reed, Toronto. Suits by or against the Company may be brought in the name of the Dominion Plate Glass Insurance Company.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: Canada, 1888, chap. 95, an Act to incorporate the Dominion Plate Glass Insurance Company.

3. *The members are related* as shareholders in an incorporated joint stock company, and the liability of the members is limited to the amount remaining unpaid on the shares held by them.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1903, and expiring on the 31st day of March, 1904, to transact Plate Glass Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada, as special security for the policy holders therein as follows: $5,000 Province of Quebec bonds and $11,000 Municipal Securities. Total $16,000. (Accepted at $15,450.).

DOMINION GUARANTEE COMPANY (LIMITED).

Register No. 2038. Certificate of Registry No. 1099.

Directors and Officers.

Directors: Samuel Finley, Montreal, Que.; E. P. Heaton, Montreal, Que.; H. B. Ames, Montreal Que.; J. M. Fortier, Montreal, Que.; F. W. Evans, Montreal, Que.; B. Tooke, Montreal, Que.; Wm. Hanson, Montreal, Que.

Officers:—Samuel Finley, President, Montreal, Que.; F. W. Evans, Vice-President, Montreal, Que.; Charles W. Hagar, General Manager, Montreal, Que.; W. J. Kirby, Secretary, Montreal, Que.

1. Head Office, Montreal, Que.; Chief Agent and Attorney for Ontario, Henry D. P. Armstrong, Toronto. Suits by or against the Company may be brought in the name of the Dominion Guarantee Company (Limited).

2. *Company, how constituted or incorporated.*—The Company was incorporated by an Act of Parliament of Canada, in the fifty-sixth year of Her late Majesty's reign, and assented to on the first day of April, 1893.

3. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined or governed are the following: Canada, R. S. C., chap. 124, The Insurance Act, and the Act of Incorporation, 56 Vict., chap. 78, Canada; see Statutes of Canada, 1903.

4. *The members are related* as shareholders in an incorporated joint stock company, and the liability of the members is limited to the amount remaining unpaid upon the shares held by them.

5. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1903, and expiring on the 31st day of March, 1904, to transact Burglary Guarantee Insurance.

6. *Deposited assets.*—Assets.—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows: Deposit accepted at the value of $26,600 held by the Treasury Department, Ottawa.

THE BOILER INSPECTION AND INSURANCE COMPANY OF CANADA.

Register No. 2067. Certificate of Registry No. 1129.

Directors and Officers.

Directors:—John L. Blaikie, Toronto; E. W. Rathbun, Deseronto; George McMurrich, Toronto; W. B. McMurrich, K.C., Toronto; John Bell, K.C., Belleville; C. S. Campbell, K.C., Montreal.

Officers:—John L. Blaikie, President, Toronto; E. W. Rathbun, Vice-President, Deseronto; George C. Robb, General Manager, Toronto; H. N. Roberts, Secretary-Treasurer, Toronto.

1. Head Office, Toronto. Suits by or against the Company may be brought in the name of the corporation.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed, are the following: Parliament of Canada, 38 Vict., chap. 95, an Act to incorporate the Canadian Steam Users' Insurance Association; 45 Vict., chap. 102, an Act to amend the Act incorporating the Canadian Steam Users' Association; 52 Vict., chap. 97, an Act to amend the Act incorporating The Boiler Inspection and Insurance Company of Canada; 55 Vict., an Act respecting The Boiler Inspection and Insurance Company of Canada.

3. *The members are related* as shareholders in an incorporated joint stock company, and the liability of the members is limited to the amount remaining unpaid upon the shares held by them.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1903, and expiring on the 31st day of March, 1904, to transact Steam Boiler Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows: Deposit accepted at the value of $52,318, held by the Receiver-General of Canada.

SUN INSURANCE OFFICE.

Register No. 2015. Certificate of Registry No. 1076.

1. Head Office, London, England. Chief Agent and Attorney for Ontario, Henry M. Blackburn, Toronto. Suits by or against the Company may be brought in the name of the Chairman or Treasurer of the Directors for the time being, or of the Secretary of the Office.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: Parliament of the United Kingdom of Great Britain and Ireland, 54-55 Vict., chap. 97, Sun Insurance Office Act, 1891.

3. *The members are related* as shareholders in an unincorporated joint stock company, and the liability of the members is limited by contract to the amount remaining unpaid upon the shares held by them. [See Sun Insurance Office Act, 1891, 54-55 Vict., chap. 97 (Imp.), sec. 21.]

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1903 and expiring on the 31st day of March, 1904, to transact Fire Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for policy holders therein as follows: Deposit accepted at the value of $231,232, held by the Superintendent of Insurance, Ottawa.

PROVIDENT SAVINGS LIFE ASSURANCE SOCIETY OF NEW YORK.

Register No. 2064. Certificate of Registry No. 1126.

Directors and Officers.

Directors:— Edward W. Scott, New York; Timothy L. Woodruff, New York; Charles W. Drake, New York; George B. Sloan, New York; E. H. Schofield, New York; Edward W. Scott, Jr., New York; Phineas S. Lounsbury, New York; R. K. Hubbard, New York; George Clinton Batcheller, New York; John W. Vrooman, New York; William T. Gilbert, New York; Henry J. Swift, New York; T. J. Shryoch, New York.

Officers:— Edward W. Scott, President, New York; William E. Stevens, Secretary, New York.

1. Head Office, New York. Chief Agent and Attorney for Ontario, Chas. T. Gillespie, Toronto.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Society are now declared, defined, limited or governed are the following: Charter filed under the law of New York; Dominion of Canada, R. S. C. 124, the Insurance Act.

3. *The members are related* as shareholders in an incorporated joint stock company, and the liability of the members is limited to the amount remaining unpaid upon the shares held by them all of the stock ($100,000), being, however, fully paid up pursuant to the law of New York State.

4. The Society is now authorized by license issued by the Dominion of Canada, bearing date the 31st March, 1903, and expiring on the 31st day of March, 1904, to transact Life Insurance.

5. *Deposited assets.*—Assets of the Society are deposited and held in Canada as special security for the policy holders therein as follows: Deposit accepted at the value of $171,394 held by Receiver-General of Canada.

THE MUTUAL LIFE ASSURANCE COMPANY OF CANADA.

Register No. 2045. Certificate of Registry No. 1106.

Directors and Officers.

Directors:—Robert Melvin, Guelph, Ont.; Alfred Hoskin, K. C., Toronto, Ont.; His Honour Mr. Justice Britton, Kingston, Ont.; Rt. Hon. Sir Wilfrid Laurier, Ottawa, Ont.; Francis C. Bruce, M. P., Hamilton, Ont.; J. Kerr Fisken, B. A., Toronto, Ont.; E. P. Clement, Berlin, Ont.; W. J. Kidd, B. A., Ottawa, Ont.; Sir F. W. Borden, M. D., Ottawa, Ont.; His Honour Mr. Justice Garrow, Goderich, Ont.; Geo. A. Somerville, London, Ont.; William Snider, Waterloo, Ont.

Officers:— Robert Melvin, President, Guelph, Ont.; Alfred Hoskin, K. C., 1st Vice-President, Toronto, Ont.; His Honour Mr. Justice Britton, 2nd Vice-President, Kingston, Ont.; George Wegenast, Manager, Waterloo, Ont.; W. H. Riddell, Secretary, Waterloo, Ont.

1. Head Office, Waterloo, Ontario. Suits by or against the Company may be brought in the name of the Mutual Life Assurance Company of Canada.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: Canada, 51 Vict., chap. 33, an Act to incorporate The Ontario Mutual Life Assurance Company; 52 Vict., chap. 96, an Act to amend the Act incorporating the Ontario Mutual Life Assurance Company. Special Act (D) 1900, 63-4 Vict., chap. 112, (D) changing the corporate name from The Ontario Mutual Life Assurance Company to The Mutual Life Assurance Company of Canada; also changing date of Annual Meeting.

3. *The members are related mutually.* There is no share capital and no personal liability of the assured who constitute the members. Every person effecting an assurance with the Company becomes a member, and has a right to vote at all annual and general meetings of the Company.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1903, and expiring on the 31st day of March, 1904, to transact Life Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows: Deposit accepted at the value of $103,075 held by Receiver-General, Ottawa.

THE INSURANCE COMPANY OF NORTH AMERICA.

Register No. 2028. Certificate of Registry No. 1089.

1. Head Office, Philadelphia, U. S. Chief Agent and Attorney for Ontario, W. A. Medland, Toronto.

2. The Company was incorporated by Act of General Assembly, April 14th, 1794, of the Commonwealth of Pennsylvania, U. S. A., and the documents evidencing the same are filed or deposited in the office of the Secretary of State at Harrisburg, Penn.

3. *The members are related* as members of a joint stock company, capital $3,000,000, fully paid, and the liability of the members is limited to the amount of their full paid stock.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1903, and expiring on the 31st day of March, 1904, to transact Fire and Inland Marine Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows: Deposit accepted at the value of $125,403.

THE HOME LIFE ASSOCIATION OF CANADA.

Register No. 2019. Certificate of Registry No. 1080.

Directors and Officers.

Directors.—Hon. Richard Harcourt, M. A., K. C., Toronto; John Firstbrook, Toronto; John S. King, Toronto; A. J. Pattison, Toronto; Rev. Wm. Briggs, D. D., Toronto; T. W. Boddy, Portage La Prairie, Man.; James W. Curry, K. C, Toronto; Fred Diver, Toronto; Prof. W. F. Dupuis, M. A., F. R. S. C., Kingston, Ont.; Thomas Elliott, Brantford, Ont.; H. C. Graham, Brandon, Man.; John Hillock, Toronto; Hon. J. W. Longley, Halifax, N. S.; Thomas H. Parker, Woodstock, Ont.; Thomas McCaffry, Vancouver, B. C.; George E. Amyot, Quebec, Que.; Chas. A. Stevenson, Nanaimo, B. C.; S. H. Spencer, Medicine Hat, Assa.; R. A. Wood, Toronto, Ont.; Hon. Thomas Duffy, Quebec; E. E. Webb, Quebec; Jas. R. Inch, L. L. D., Fredericton, N. B.; Prof. J. F. Tufts, M. A., Wolfville, N. S.; J. Stanley Hough, Winnipeg; Ashmore Kennedy, Winnipeg.

Officers.—Hon. Richard Harcourt, M. A., K. C., President, Toronto; John Firstbrook, 1st Vice-President, Toronto; John S. King, 2nd Vice-President, Toronto; A. J. Pattison, Managing Director, Toronto.

1. Head Office, Toronto. Suits by or against the Company may be brought in the name of the Home Life Association of Canada.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: Dominion of Canada, 53 Vict., chap. 46, 1890 (Special Act). R. S. C., chap. 124, the Insurance Act; R. S. C., chap. 118, the Companies' Clauses Act; Special Act (D) 1899.

3. *The members are related* as shareholders of an incorporated joint stock company, and the liability of the members is limited to the amount remaining unpaid upon the shares held by them.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1903, and expiring on the 31st day of March, 1904, to transact Life Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows: Deposit accepted at $57,913.

NORTH BRITISH AND MERCANTILE INSURANCE COMPANY.

Register No. 2024. Certificate of Registry No. 1087.

Directors and Officers.

Directors.—Charles J. Cater-Scott, Edinburgh; Archibald Macnider, Montreal; Hon. Geo. A. Drummond, Montreal; G. N. Marcel, Montreal; Chas. F. Sise, Montreal.

Officers.—Charles J. Cater Scott, Edinburgh, Chairman; Philip R. D. Maclagan, Manager, Edinburgh; Randall Davidson, General Manager for Canada.

1. Head Offices, London, England, and Edinburgh, Scotland. Chief Agent and Attorney for Ontario, Robert Nelson Gooch, Toronto. Suits by or against the Company may be brought in the name of the North British and Mercantile Insurance Company.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: 1860, 23-24 Vict., chap. 115 (Imp.), The North British Insurance Company's Act, 1860; 1862, 25-26 Vict., chap. 102, North British and Mercantile Insurance Company's Act, 1862; 1870, 33 Vict. chap. 21, The North British and Mercantile Insurance Company's Act, 1870; 1882, 45 Vict., chap. 52, The North British and Mercantile Insurance Company's Act, 1882; 1889, 52-53 Vict. chap. 142, The North British and Mercantile Insurance Company's (Scottish Provincial Transfer) Act, 1889; 1892, 55 Vict., c. 15, (Royal Assent 20th May, 1892), The North British and Mercantile Insurance Company's Act, 1892.

3. *The members are related* as shareholders in an incorporated joint stock company, and the liability of the members is limited to the amount remaining unpaid upon the shares held by them.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1903, and expiring on the 31st day of March, 1904, to transact Fire and Life Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows: $124,-999 Montreal Harbor Bonds; $603,000 Municipal Debentures; $25,000 Province of New Brunswick Bonds; $31,146.67 Province of Manitoba Bonds; $50,613.33 Victoria Government Bonds; $97,333.33 Queensland Bonds. Total, $931,093.33. Accepted at $888,443.

MANCHESTER ASSURANCE COMPANY.

Register No. 2014. Certificate of Registry No. 1075.

1. Head Office, Manchester, England. Chief Agent and Attorney for Ontario, James Boomer, Toronto. Suits by or against the Company may be brought in the name of The Manchester Assurance Company.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: The several (Imp.) Public General Acts affecting insurance companies, and the business of insurance; Canada, R. S. C., chap. 124, The Insurance Act.

3. *The members are related* as shareholders in an incorporated joint stock company, and the liability of the members is unlimited.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1903, and expiring on the 31st day of March, 1904, to transact Fire Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada, as special security for the policy holders therein as follows: $102,200 Canada 3½ per cent. Stock, and $69,733 Canada 4 per cent. Stock.

ÆTNA INSURANCE COMPANY.

Register No. 2052. Certificate of Registry No. 1113.

1. Head Office, Hartford, Conn. Chief Agent and Attorney for Ontario, Thomas R. Wood, Toronto. Suits by or against the Company may be brought in the name of The Ætna Insurance Company.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: General Assembly of the State of Connecticut, 1820, 1839, 1857, 1864, 1877, 1881, 1886.

3. *The members are related* to each other as shareholders of an incorporated joint stock company, and the liability of the members is *nil* as the stock is fully paid up.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1903, and expiring on the 31st day of March, 1904, to transact Fire and Inland Marine Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows: $156,793 Municipal Securities, and $4,000 Montreal Harbor Bonds. Total deposit accepted at $152,753.

THE NORWICH UNION FIRE INSURANCE SOCIETY.

Register No. 2085. Certificate of Registry No. 1147.

1. Head Office, Norwich, England. Chief Agent and Attorney for Ontario, John B. Laidlaw, Toronto. Suits by or against the Society may be laid in the name of the Public Officers of the Society.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Society are now declared, defined, limited, or governed are the following: Parliament of Great Britain and Ireland, 1879, 42-3 V. c. 20. The Norwich Union Fire Insurance Society's Act.

3. *The members are related* as shareholders in an incorporated joint stock company, and the liability of the members is limited to the amount remaining unpaid upon the shares held by them.

4. The Society is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1903, and expiring on the 31st day of March, 1904, to transact Fire Insurance.

5. *Deposited assets.*—Assets of the Society are deposited and held in Canada as special security for the policy holders therein as follows: $124,333 Canada Stock; $48,667 B. Conl. stock; $73,000 Municipal Securities; and $50,000 Loan Company's Debentures; accepted at $286,930.

AMERICAN SURETY COMPANY OF NEW YORK.

Register No. 2071. Certificate of Registry No. 1133.

1. Head Office, New York City. Chief Agent and Attorney for Ontario, Alexander Dixon, Toronto.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: New York, 1892, chap., 690.

3. *The members are related* as shareholders in an incorporated joint stock company, and the liability of the members is limited to the amount remaining unpaid upon the shares held by them. The capital of the Company is $1,000,000, and is fully paid up.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1903, and expiring on the 31st day of March, 1904, to transact Guarantee Insurance and the business of "executing and guaranteeing bonds, undertakings and obligations by law allowed, including those in actions and proceedings and those conditioned for the performance of contracts."

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows: $97,333 Canadian Northern Railway Guarantee Bonds.

THE NATIONAL ASSURANCE COMPANY OF IRELAND.

Register No. 2065. Certificate of Registry No. 1127.

DIRECTORS AND OFFICERS.

Directors:—Todhunter Pim; C. Chevallier Cream; Samuel Bewley; Henry Perry Goodbody; Gilbert Neville Hodson; Jonathan Hogg, D.L.; Brindley Hone; William Hone; Thomas Aliaga Kelly; George Kinahan, D.L., J.P.; The Right Hon. Visc. Monck, D.L.; Joseph R. O'Reilly, D.L.; Frederick C. Pilkington, D.L., J.P.; Joseph Todhunter Pim; James Talbot Power; Edward Robert Read; William Robertson; Graves Swan Warren, all of Dublin, Ireland.

Officers:—Todhunter Pim, President, Dublin, Ireland; C. Chevallier Cream, Secretary, Dublin, Ireland.

1. Head Office, Dublin, Ireland. Chief Agent and Attorney for Ontario, J. H. Ewart, Toronto. Suits by or against the Company may be brought in the name of The National Assurance Company of Ireland.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following, in addition to the Charter: Parliament of the United Kingdom, 1876, 39-40 Vict., chap. 86, an Act for transferring to the National Assurance Company of Ireland, the business of The Liberal Annuity Company of Dublin; for amending the charter for the first named Company and for other purposes; 1887, 50-1 Vict., c. 48, an Act to amend The National Assurance Company of Ireland Act, 1876, and to make further provisions with respect to the charter and capital of the Company; and as to agreements made by the Company and for other purposes.

3. *The members are related* as shareholders in an incorporated company, whose capital is £1,000,000, divided into 40,000 shares of £25 each, on each of which £2 10s. has been paid, with power under aforesaid charter to increase the capital to £2,000,000, and the liability of the members is limited to the amount remaining unpaid upon the shares held by them.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1903, and expiring on the 31st day of March, 1904, to transact Fire Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows: $100,-161 Canada Stock; $30,000 Canada 4 per cent. Bonds; $5,000 Province of Manitoba Bonds; and $45,260 Canada Northern Railway Guaranteed Bonds. (Accepted at $180,421.)

THE HARTFORD FIRE INSURANCE COMPANY.

Register No. 2036. Certificate of Registry No. 1097.

1. Head Office of the Company, Hartford, Conn. Chief Agent and Attorney for Ontario, Peter A. McCallum, Toronto. Suits by or against the Company may be brought in the name of The Hartford Fire Insurance Company.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: Charter of 1810 and subsequent amendments.

3. *The members are related* as shareholders in an incorporated joint stock company, and the liability of the members is limited to the par value of stock held by them.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1903, and expiring 31st day of March, 1904, to transact Fire Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows: In Canada, deposit accepted at the value of $159,335, held by the Minister of Finance.

THE PHŒNIX INSURANCE COMPANY OF HARTFORD.

Register No. 2068. Certificate of Registry No. 1130.

Directors:—D. W. C. Skilton, J. H. Mitchell, Charles M. Beach, Pliny Jewell, Henry A. Redfield, Henry K. Morgan, Charles H. Smith, Lyman B. Jewell, Henry C. Dwight, Ward W. Jacobs, Charles H. Northam, all of Hartford, Conn.

Officers:—D. W. C. Skilton, President, Hartford, Conn.; J. H. Mitchell, Vice-President, Hartford, Conn.: Edw. Milligan, Secretary, Hartford, Conn.: John B. Knox, Assistant Secretary, Hartford, Conn.

1. Head Office, Hartford, Conn. Chief Agent and Attorney for Ontario, Richard H. Butt, Toronto. Suits by or against the Company may be brought in the name of the Phœnix Insurance Company.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: Charter, May, 26th, 1857: amendments to Charter, January 15th, 1874; March 31st, 1881; February 25th, 1885.

3. *The members are related* as shareholders in an incorporated joint stock company, with a capital of $2,000,000, consisting of 20,000 shares of $100 each, fully paid up in cash, and the liability of the members is limited to the amount of shares held by them.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1903, and expiring on the 31st day of March, 1904, to transact Fire Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for policy holders therein as follows: Deposit accepted at the value of $141,800 held by Receiver-General.

THE CONNECTICUT FIRE INSURANCE COMPANY.

Register No. 2063. Certificate of Registry No. 1125.

Directors and Officers.

Directors: — J. D. Browne, Hartford, Conn.; John R. Redfield, Hartford, Conn.; F. G. Whitmore, Hartford, Conn.; D. R. Howe, Hartford, Conn.: H. P. Stearns, Hartford, Conn.; John M. Holcombe, Conn.; W. O. Burr, Hartford, Conn.; Lucius F. Robinson, Hartford, Conn.: Sylvester C. Dunham, Hartford, Conn.

Officers:—J. D. Browne, President, Hartford, Conn.; Charles R. Burt, Secretary, Hartford, Conn.; L. W. Clarke, Wm. T. Howe, Assistant-Secretaries, Hartford, Conn.

1. Head Office, Hartford, Conn. Chief Agent and Attorney for Ontario, J. H. Dewar, Ottawa. Suits by or against the Company may be brought in the name of The Connecticut Fire Insurance Company.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: General Assembly, State of Connecticut, May Session, 1850, Incorporation; State of Connecticut, May Session, 1875, power to increase capital to $1,000,000; State of Connecticut, January, 1884, time of annual meeting changed.

3. *The members are related* as shareholders in an incorporated joint stock company and the liability is limited to the amount of stock owned.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1903, and expiring on the 31st day of March, 1904, to transact Fire Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows: Deposit accepted at the value of $100,000, held by the Dominion of Canada.

THE CANADA ACCIDENT ASSURANCE COMPANY.

Register No. 2027. Certificate of Registry No. 1088.

Directors and Officers.

Directors:—R. Wilson Smith, Montreal; Hon. A. Desjardins, Montreal; Hon. S. C. Wood, Toronto; J. J. Kenny, Toronto; S. H. Ewing, Montreal; J. P. Cleghorn, Montreal; T. H. Hudson, Montreal.

Officers:—R. Wilson Smith, President, Montreal; Hon. A. Desjardins, Vice-President, Montreal; T. H. Hudson, Manager and Secretary, Montreal.

1. Head Office, Montreal, Que. Chief Agent and Attorney for Ontario, A. F. Jones, Toronto. Suits by or against the Company may be brought in the name of the Canada Accident Assurance Company.

2. *The legislative enactments* by which powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: Dominion of Canada, 1887, 50-51 Vic., chap. 106, an Act to incorporate the Canada Accident Assurance Company. See also Statutes of Canada, 1899, 62-3 Vict. chap. 98.

3. *The members are related* as shareholders in an incorporated joint stock company, and the liability of the members is limited to the amount remaining unpaid on the shares held by them.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1903, and expiring on the 31st day of March, 1904, to transact Accident, Sickness and Plate Glass Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows: Deposit accepted at the value of $36,676 held by the Dominion Government.

LONDON GUARANTEE AND ACCIDENT COMPANY, LIMITED.

Register No. 2044. Certificate of Registry No. 1105.

Directors and Officers.

Directors:—J. P. Bickersteth, London, Eng.; E. Murray Jud, London, Eng.; Major W. Fletcher Gordon, London, Eng.; A. R. Kirby, London, Eng.; John Morris, London, Eng.; Hugh Morrison, London, Eng.; Alexander Ward, London, Eng.

Officers:—E. G. Laughton Anderson, Secretary, London, Eng.

1. Head Office, London, Eng. Chief Agent and Attorney for Ontario, David W. Alexander, Toronto. Suits by or against the Company may be brought in the name of The London Guarantee and Accident Company, Limited.

2. *The Legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: United Kingdom, 1867, chap. 31, The Companies Act; 1870, chap. 102, Joint Stock Companies' Arrangement Act, 1870; 1877, chap. 26, 1879, chap. 79, 1880, chap. 19, 1883, chap. 23, 1883, chap. 30, 1886, chap. 23, 1890, chap. 62, 1890, chap. 63, Companies' Act.

3. *The members are related* as shareholders in an incorporated joint stock company, and the liability of the members is limited to the amount remaining unpaid upon the shares held by them.

4. The Company is now authorized by license issued by the Dominion of Canada bearing date the 31st day of March, 1903, and expiring on the 31st day of March, 1904, to transact Guarantee, Accident and Sickness Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows: Deposit accepted at the value of $80,582, held by Glynn & Co., in the name of the Receiver-General of Canada.

THE BRITISH EMPIRE MUTUAL LIFE ASSURANCE COMPANY.

Register No. 2089. Certificate of Registry No. 1151.

1. Head Office, London, England. Chief Agent and Attorney for Ontario, Alfred W. Smith, Toronto. Suits by or against the Company may be brought in the name of The British Empire Mutual Life Assurance Company.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: Great Britain and Ireland, 15 Vict. chap. 53. The British Empire Mutual Life Assurance Act, 1852; 25 and 26 Vict., chap. 89, the Companies' Act.

3. *Members, how related.*—All persons who have effected policies (for the time being in force) are entitled to participate in profits, and the liability of the members is limited to the funds and property of the Company by virtue of a proviso in the policies.

NOTE.—The proviso above referred to reads as follows: Provided that the funds and property of the Company, according to the said Deeds of Settlement, shall alone be liable for the payment of the moneys payable by or under this policy; and that no director or member of this Company shall be responsible for the payment of or contribution towards the moneys payable by or under this policy, or personally liable to any demand in respect thereof. And that this policy shall not be deemed or taken to be the contract or engagement or assurance of us by whom this policy is signed, or of any director or member of the said Company, and that no suit or proceeding whatever shall be brought, taken or issued against us or any director or member of the said Company, or against our lands or goods, or the lands or goods of any director or member of the said Company, for any breach, non-performance or non-observance of this policy.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1903, and expiring on the 31st day of March, 1904, to transact Life Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows: Deposits accepted at the value of $292,084, held by the Government of Canada, also $1,355,000 invested in the hands of Canadian Trustees under the Insurance Act.

METROPOLITAN LIFE INSURANCE COMPANY.

Register No. 2035. Certificate of Registry No. 1096.

DIRECTORS AND OFFICERS.

Directors:—John R. Hegeman, Haley Fisk, George H. Gaston, George B. Woodward, Silas B. Dutcher, Thomas L. James, John M. Crone, Edward C. Wallace, Joseph P. Knapp, Steward L. Woodward, Benjamin De F. Curtis, Frank H. Major, John A. McCall, James M. Craig, Samuel S. Beard, John R. Hegeman, Jr., Thos. G. Ritch, all of New York.

Officers:—John R. Hegeman, President, New York; Haley Fisk, 1st Vice-President, New York; George H. Gaston, 2nd Vice-President, New York; George B. Woodward, 3rd Vice-President, New York; James S. Roberts, Secretary.

1. Head Office, New York City. Chief Agent and Attorney for Ontario, Frank S. Mearns, Home Life Building, Toronto. Suits by or against the Company may be laid in the name of the Metropolitan Life Insurance Company.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, limited or governed are the following: New York State, 1883, chap. 437, an Act to amend the charter of the Metropolitan Life Insurance Company of the City of New York.

3. *The members are related* as shareholders in an incorporated joint stock company; their stock is fully paid and they have no liabilities as shareholders in the Company. The Company in its ordinary department is by its charter a mixed company; whereby after the payment of a dividend of 7 per cent. per year, and after providing for all the outstanding liabilities of the Company, the remaining profits or surplus are placed to the credit of the policy holders.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1903, and expiring on the 31st day of March, 1904, to transact Life Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows: Deposit accepted at the value of $1,324.952, held by Receiver-General.

THE STAR LIFE ASSURANCE SOCIETY.

Register No. 2060. Certificate of Registry No. 1122.

Directors and Officers.

Directors:—George Lidgett; Sir George Hayter Chubb; Lt. Col. A. M. Arthur; The Right Hon. Sir Henry Fowler; The Hon. G. J. Goschen; T. Morgan Harvey; Alex. McArthur; Sir Clarence Smith; Edward Spicer; G. Wyatt Truscott, all of London, England.

Officers:—George Lidgett, Chairman; Sir George Hayter Chubb, Deputy Chairman; Henry Gamble Hobson, Secretary and Actuary, London, England.

1. Head Office of the Society, London, Eng. Chief Agent and Attorney for Ontario, Alfred W. Briggs, Toronto. Suits by or against the Company may be brought in the name of The Star Life Assurance Society.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined or governed are the following: Deed of Settlement, 2nd October, 1843; The Star Life Assurance Society Act, 1868; The Star Life Assurance Society Act, 1884; 57-8 V. c. 124, Resolutions adopted 13th of August, 1884; Resolutions adopted 1st April, 1885; Articles.

3. *The members are related* as shareholders in the Society to the extent of their shares therein as defined by the Deed of Settlement, and the liability of the members is limited to the amount remaining unpaid upon the shares held by them.

Note.—Each policy of the Society contains the following stipulation: Provided that the funds and property of the Society, for the time being remaining unapplied and undisposed of, shall alone be answerable for any claim or demand upon the Society, under or by virtue of this policy, and that only after satisfying all prior claims or demands thereon and that no policy holder of the Society, not being a shareholder therein, shall be subject or liable to any such claim or demand either in law or equity, and that neither the directors who have executed this policy nor any other director or shareholder of the Society, whether they shall be respectively policy holders or not, shall be subject or liable to any such claim or demand, or any payment or contribution in respect thereof, beyond so much of the share or shares (if any) held by them, him or her, in the capital of the Society, as shall not for the time being have been paid up, as shall not be required for the satisfaction of such prior claims and demands aforesaid; and that upon the legal transfer by any shareholder in accordance with the regulations of the Society, of any share, the person or persons to whom such transfer shall have been so made, and not the transferring shareholder, shall be accountable for the unpaid part of such share.

4. The Society is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1903, and expiring on the 31st day of March, 1904, to transact Life Insurance.

5. *Deposited assets.*—Assets of the Society are deposited and held in Canada as special security for the policy holders therein as follows: Deposit accepted at the value of $146,000, held by Dominion Government at Ottawa.

THE GREAT WEST LIFE ASSURANCE COMPANY.

Register No. 2042. Certificate of Registry No. 1103.

Directors and Officers.

Directors:— Alexander Macdonald, Winnipeg; J. Herbert Mason, Toronto; J. H. Brock, Winnipeg; A. M. Nanton, Winnipeg; P. C. McIntyre, Winnipeg; George R. Crowe, Winnipeg; R. T. Riley, Winnipeg; Andrew Kelly, Brandon; Sir. D. H. McMillan, Winnipeg; J. Y. Payzant, Halifax, N. S.

Officers:—Alexander Macdonald, President, Winnipeg; J. Herbert Mason, Vice-President, Toronto; J. H. Brock, Managing-Director, Winnipeg; A. Jardine, Secretary, Winnipeg.

1. Head Office of the Company, Winnipeg, Man. Chief Agent and Attorney for the Province of Ontario, Henry Brock, Toronto.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: 54-55 Vict., c. 115, (D) an Act to incorporate The Great West Life Assurance Company.

3. *The members are related* as shareholders in an incorporated stock company, and the liability of the members is limited to the amount unpaid upon the shares held by them.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1903, and expiring on the 31st day of March, 1904, to transact Life Insurance.

5. *Deposited assets.* Assets of the Company are deposited and held in Canada as special security for the policyholders therein as follows: Deposit accepted at the value of $53,200.

CANADIAN ORDER OF THE WOODMEN OF THE WORLD.

Register No. 2009. Certificate of Registry No. 1070.

Officers:—C. C. Hodgins, Head Consul Commander, Lucan, Ont.; D. Cinnamon, Head Adviser Lieutenant, Lindsay, Ont.; T. H. Luscombe, Head Banker, London, Ont.; Dr. W. S. Harrison, Head Physician, Toronto, Ont.; R. H. Blackmore, Head Escort, St. Thomas, Ont.; J. H. Saunders, Head Watchman, London, Ont.; W. D. Wiley, M. D., Head Sentry, Dresden, Ont.; J. B. Hoover, Chairman Board of Head Managers, Clinton, Ont.; L. H. Taylor, Head Manager, Brantford, Ont.; J. T. Bain, Head Manager, Woodstock, Ont.; W. C. Fitzgerald, Head Clerk, London, Ont.

1. Head Office, London, Ont.: W. C. Fitzgerald, Secretary. Suits by or against the Company may be brought in the name of The Canadian Order of the Woodmen of the World.

2. *Company, how constituted or incorporated*—The Company was incorporated on the 1st of April, 1893, by special Act of the Dominion Parliament, in the 56th year of Her late Majesty's reign being Chapter 92.

3. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: Parliament of Canada, 1893, 56 Vict., chap. 92; R. S. C., 1886, chap. 124.

4. *The members are related* as members of an assessment company, and the liability of the members is unlimited.

5. The Company is now authorized by certificate of registration, issued by the Dominion of Canada, bearing date the 31st day of March, 1903, and expiring on the 31st day of March, 1904, to transact Life Insurance on the Assessment plan to the extent authorized by the Act of Incorporation; also Sickness Insurance as from the 13th day of July, 1903.

6. *Deposited assets.*—The Company has no deposit with the Government of Canada.

THE BRITISH AND FOREIGN MARINE INSURANCE COMPANY, (LIMITED).

Register No. 2030. Certificate of Registry No. 1091.

Directors and Officers.

Directors:—Richard Hobson, Liverpool; Rt. Hon. Lord Avebury, P.C., Liverpool; Joseph Beausire, Liverpool; W. Bingham, Liverpool; Hugh Smith, Liverpool; Harold Brocklebank, Liverpool; Thomas Woodland, Liverpool; Arthur Earle, Liverpool; E. Edmondson, Liverpool; G. B. Heyworth, Liverpool; Sir Edward Lawrence, Liverpool; Samuel Sanday, Liverpool; H. H. Hammond, Liverpool.

Officers:—Richard Hobson, Chairman, Liverpool; Rt. Hon. Lord Avebury, P.C., Vice-Chairman, Liverpool; John Davies, Underwriter, Liverpool; Arthur McNeil, Secretary, Liverpool.

1. Head Office, Liverpool, Eng. Chief Agent and Attorney for Ontario, Hugh Scott, Toronto. Suits by or against the Company may be brought in the name of The British and Foreign Marine Insurance Company (Limited).

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: United Kingdom, 25 and 26 Vict., chap. 89; 30 and 31 Vict., chap. 131; 40 and 41 Vict., chap. 26; 42 and 43 Vict., chap. 76; 43 Vict., chap. 19; 46 and 47 Vict., chap. 30; 49 Vict., chap. 23; 53 and 54 Vict., chaps. 62, 63 and 64.

3. *The members are related* as shareholders in an incorporated joint stock company, and the liability of the members is limited to the amount remaining unpaid upon the shares held by them.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1903, and expiring on the

31st day of March, 1904, to transact Inland Marine insurance and the insurance of registered mail matter in transit from any one point in Canada to any other point in Canada.

5. *Deposited assets.* Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows: Deposit accepted at the value of $111,150, held by the Finance Department, Ottawa.

EMPLOYERS' LIABILITY ASSURANCE CORPORATION (LIMITED).

Register No. 2087. Certificate of Registry No. 1149.

1. Head Office, London, Eng. Chief Agent and Attorney for Ontario, Charles W. I. Woodland, Toronto. Suits by or against the Company may be brought in the name of the Employers' Liability Assurance Corporation (Limited).

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: United Kingdom, 1862, The Companies' Act; chap. 104, Joint Stock Companies' Arrangement Act, 1870; 1877, chap. 26; 1879, chap. 79; 1880, chap. 19; 1883, chap. 23; 1883, chap. 30; 1886, chap. 23; 1890, chap. 62; 1890, chap. 63, Companies' Acts. Public Acts, still in force.

3. *The members are related* as shareholders in an incorporated joint stock company, and the liability of the members is limited to the amount remaining unpaid upon the shares held by them.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1903, and expiring on the 31st day of March, 1904, to transact Accident, Guarantee and Sickness Insurance.

5. *Deposited assets.* Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows: $52,317, Canada Bonds; $38,933, Province of Quebec Bonds; $34,553, Newfoundland Bonds; $15,573, Manitoba Debentures, and $4,867, Municipal Securities. (Accepted at $142,545.)

CANADIAN RAILWAY ACCIDENT INSURANCE COMPANY.

Register No. 2007. Certificate of Registry No. 1068.

Directors and Officers.

Directors: Denis Murphy, M.L.A., Ottawa; Henry K. Egan, Ottawa; A. J. Barr, Ottawa; W. Anderson, Ottawa; J. A. Lescarbeau, Quebec; Thomas Birkett, M.P., Ottawa; Thomas McKenna, St. John; David Kelly, Ottawa; Robert Orr, Ottawa; C. J. Smith, Ottawa; Alonzo Grant, Montreal; Charles Pope, Rat Portage; A. Kennedy, Winnipeg; E. B. Eddy, Hull; George Mills, Toronto; J. A. Hibbard, Ottawa; W. H. Woods, Carleton Place; Thomas Lowry, St. Thomas; Joseph Fahey, Winnipeg; Albert McLaren, Buckingham.

Officers:—Denis Murphy, M.L.A., President, Ottawa; Henry K. Egan, Vice-President, Ottawa; John Emo, General Manager, Ottawa; John P. Dickson, Secretary, Ottawa.

1. Head Office, Ottawa. Suits by or against the Company may be brought in the name of the Canadian Railway Accident Insurance Company.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: Canada, chap. 118, 1894, Vict., 57 and 58, An Act to incorporate the Canadian Railway Accident Insurance Company; Canada, R. S. C., chap. 124, The Insurance Act; see Statutes of Canada, 1899, 62-3 Vict., chap. 106.

3. *The members are related* as members of an incorporated joint stock company, and the liability of the members is limited to the amount of shares held by them.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1903, and expiring on the 31st day of March, 1904, to transact Accident and Sickness Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows: Deposit accepted at the value of $30,153, held by the Government of Canada.

ONTARIO ACCIDENT INSURANCE COMPANY.

Register No. 2077. Certificate of Registry No. 1139.

Directors:—Larratt W. Smith, K.C., D.C.L., Toronto; A. L. Eastmure, Toronto; W. H. Pearson, Toronto; F. J. Lightbourne, Toronto; J. Herbert Mason, Toronto; J. N. Shenstone, Toronto; Thos. Fyshe, Montreal.

Officers:—Larratt W. Smith, K. C., D. C. L., President, Toronto; A. L. Eastmure, Vice-President and General Manager, Toronto; F. J. Lightbourne, Secretary, Toronto.

1. Head Office, Toronto, Ont.; A. L. Eastmure, Manager. Suits by or against the Company may be brought in the name of the Ontario Accident Insurance Company.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined or governed are the following: 58-59 Vict., chap. 83, R. S. C. chap., 124, The Insurance Act; 60-61 V. c. 80 (D), extending business to sickness insurance.

3. *The members are related* as shareholders in an incorporated joint stock company, and the liability of the members is limited to the amount remaining unpaid upon the shares held by them.

4. The Company are now authorized by license issued by the Dominion of Canada bearing date the 31st day of March, 1903, and expiring on the 31st day of March, 1904, to transact Accident and Sickness Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows: Deposit accepted at the value of $31,373, held by the Receiver General.

NORTHERN LIFE ASSURANCE COMPANY OF CANADA.

Register No. 2031. Certificate of Registry No. 1092.

Directors and Officers.

Directors:— Hon. Justice Mills, Ottawa; Thomas H. Purdom, K.C., London; Thos. Long, Toronto; John Milne, London; Lord Strathcona and Mount Royal, Montreal, Can., and London, Eng.; Matthew Wilson, K.C., Chatham; John Ferguson, London; Lieut-Col. F. B. Leys, London; W. S. Calvert, M. P., Strathroy; N. H. Stevens, Chatham; John Davis, Winsor; Francis Love, London; John Purdom, London; M. McGugan, M. P., Mount Brydges; J. D. Balfour, M. D., London.

Officers:—Hon. Justice Mills, President, London; Thomas H. Purdom, K.C., 1st Vice-President, London; Thomas Long, 2nd Vice-President, Toronto; John Milne, Managing Director, London.

1. Head Office, London, Ontario. Suits by or against the Company may be brought in the name of The Northern Life Assurance Company of Canada.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined or governed are as follows: 57-8 Vic. chap. 122; R.S.C., chap. 124, The Insurance Act.

3. *The members are related* as shareholders in an incorporated joint stock company, and the liability of the members is limited to the amount remaining unpaid upon the shares held by them.

4. The company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1903, and expiring on the 31st day of March, 1904, to transact Life Insurance.

5. *Deposited assets.*— Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows: Deposit accepted at $53,200.

IMPERIAL LIFE ASSURANCE COMPANY OF CANADA.

Register No. 1998. Certificate of Registry No. 1061.

Directors and Officers.

Directors:— Hon. Sir Oliver Mowat, P.C., G.C.M.G., Toronto; A. E. Ames, Toronto; T. Bradshaw, F. I. A., Toronto; F. G. Cox, Toronto; Hugh N. Baird, Toronto; A. E. Kemp, M.P., Toronto; Hon. S. C. Wood, Toronto; William Mackenzie, Toronto; Charles McGill, Toronto; Hon. William Harty, M. P., Kingston; Warren Y. Soper, Ottawa; H. S. Holt, Montreal; Samuel J. Moore, Toronto; Hon. Sir Mackenzie Bowell, P. C., K. C. M. G., Belleville; Thomas J. Drummond, Montreal; J. J. Kenny, Toronto; Chester D. Massey, Toronto; F. R. Eccles, M.D., F.R.S.C., London.

Officers:— Hon. Sir Oliver Mowat, P.C., G.C.M.G., President, Toronto; A. E. Ames, First Vice-President, Toronto; T. Bradshaw, F. I. A., Second Vice-President, Toronto; F. G. Cox, Managing Director, Toronto; T. Bradshaw, F. I. A., Secretary, Toronto.

1. Head Office, Toronto. Suits by or against the Company may be brought in the name of The Imperial Life Assurance Company of Canada.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: 59 Vic., chap. 50 (Canada) an Act to incorporate the Imperial Life Assurance Company of Canada; R.S.C., chap. 124, The Insurance Act; 60 Vic., chap. 203, The Ontario Insurance Act, 1897.

3. *The members are related* as shareholders in an incorporated joint stock company, and the liability of the members is limited to the amount remaining unpaid upon the shares held by them.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1903, and expiring on the 31st day of March, 1904, to transact Life Insurance.

5. *Deposited assets.* Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows: Deposit accepted at the value of $229,194, held by the Receiver General.

SUPREME COURT OF THE INDEPENDENT ORDER OF FORESTERS.

Register No. 2041. Certificate of Registry No. 1102.

Directors and Officers.

Directors: Oronhyatekha, M.D., Toronto; J. D. Clark, Dayton, Ohio; Hon. W. Wedderburn, Hampton, N. B.; H. A. Collins, Toronto; Thomas Millman, M.D., Toronto; Hon. E. G. Stevenson, Detroit, Mich.; John A. McGillivray, Toronto.

Officers:—Oronhyatekha, M.D., President, Toronto; J. D. Clark, Vice-President, Dayton, Ohio: Oronhyatekha, M. D., Managing-Director, Toronto; John A. McGillivray, Secretary, Toronto.

Head Office of the Company, Toronto. Chief Agent and Attorney for Ontario, Oronhyatekha, M.D.

The status of this society is now defined by the following Acts: 59 Vic. (Ont.) chap. 120, an Act respecting the Supreme Court of the Independent Order of Foresters: 59 Vic. (Can.) chap. 51, an Act to amend the Act incorporating the Supreme Court of the Independent Order of Foresters. See also private Act in the Statutes of Canada, 1901.

By virtue of this legislation and of R. S. C. chap. 124, the Society made a deposit of $100,000 with the Government of Canada, and was by that Government on 1st May, 1896, licensed for the transaction of Life, Disability, and Sickness Insurance with its members on the assessment plan to the extent specified in the Act of Canada of 1896, amending the Act incorporating the Supreme Court. The legal effect of the foregoing was to alter the registry of the society in the Department of Insurance for Ontario and transfer, as from the 1st of May, 1896, the society from the Friendly Society to the Insurance Company Register.

ROYAL VICTORIA LIFE INSURANCE COMPANY.

Register No. 2092. Certificate of Registry No. 1153.

Directors and Officers.

Directors: James Crathern, Montreal; A. F. Gault, Montreal; Hon. L. J. Forget, Montreal; Jonathan Hodgson, Montreal; Hon. James O'Brien, Montreal; Hon. Robert Mackay, Montreal; Samuel Finley, Montreal; Rev. R. H. Warden, D.D., Toronto; Gaspard LeMoine, Quebec; David Morrice, Montreal; H. N. Bate, Ottawa; T. G. Roddick, M.D., M.P., Montreal.

Officers: James Crathern, President, Montreal; A. F. Gault and Hon. L. J. Forget, Vice-Presidents, Montreal; David Burke, General Manager; Montreal; Charles C. Hale, Treasurer, Montreal.

1. Head Office, Montreal, Que. Chief Agent and Attorney for Ontario, J. C. McAdam, Toronto. Suits by or against the Company may be brought in the name of the Royal Victoria Life Insurance Company.

2. *Company, how constituted or incorporated.* The Company was lawfully incorporated in 1897.

3. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: R. S. C. c. 124, Insurance Act; 60-61 Vic. c. 81 (D), The Royal Victoria Life Insurance Company's Act; R. S. O. 1897, c. 203, The Ontario Insurance Act.

4. *The members are related* as shareholders in an incorporated joint stock company, and the liability of the members is limited to the amount remaining unpaid upon the shares held by them.

5. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1903, and expiring on the 31st day of March, 1904, to transact Life Insurance.

6. *Deposited assets.* Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows: Deposit accepted at the value of $180,719, held by the Dominion Government.

SCOTTISH AMICABLE LIFE ASSURANCE SOCIETY.

Register No. 2086. Certificate of Registry No. 1148.

1. Head Office, Glasgow, Scotland. Chief Agent and Attorney for Ontario, F. W. Kingstone, Toronto. Suits by or against the Company may be brought in the name of the Scottish Amicable Life Assurance Society.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined and governed are the following: 12-13 Vic. c. 22; 33-34 Vic. c. 61; 34-35 Vic. c. 58.

3. *The members are related* as members of a mutual Company.

4. The Company is now collecting premiums and paying claims in Canada in virtue of clause 32 of The Insurance Act, R. S. C. chap. 124.

5. *Deposited assets.* The Company has deposited with the Receiver-General of Canada the sum of $141,850, as special security for the policy holders in Canada.

GRAND COUNCIL OF THE CATHOLIC MUTUAL BENEFIT ASSOCIATION OF CANADA.

Register No. 2094. Certificate of Registry No. 1156.

Directors and Officers.

Directors:—Hon. M. F. Hackett, K.C., Stanstead, Que.; L. J. Bellivau, M.D., Shediac, N. B.; J. J. Behan, Kingston, Ont.; Joseph A. Chisholm, LL. B., Halifax, N. S.; C. D. Herbert, Three Rivers, Que.; Rev. J. E. Crinnon, Dunnville, Ont.; Geo. V. McInerney, St. John, N. B.

Officers:—Hon. M. F. Hackett, President, Stanstead, Que.; L. J. Bellivau, M.D., Vice-President, Shediac, N. B.; J. J. Behan, Secretary, Kingston, Ont.

1. Head Office, Kingston, Ont. Chief Agent for Ontario, J. J. Behan, Kingston, Ont. Suits by or against the Society may be brought in the name of the Grand Council of the Catholic Mutual Benefit Association of Canada.

2. The society was transferred from the Friendly Society to the Insurance Company Register from the 25th April, 1896, and is now authorized under section 38 of R. S. C., Chapter 124 (Can.) to transact Life Insurance on the Assessment Plan: See special Act 56 Vict. c. 90 (D.)

3. The Corporation has no deposit with the Government of Canada: (R. S. C., c. 124, s. 37.)

CANADIAN FIRE INSURANCE COMPANY.

Register No. 2051. Certificate of Registry No. 1112.

Directors and Officers.

Officers:—James H. Ashdown, President, Winnipeg; F. W. Stobart, Vice-President, Winnipeg; R. T. Riley, Managing Director, Winnipeg; A. Nash, Secretary, Winnipeg.

1. Head Office, Winnipeg, Man. Chief Agent and Attorney for Ontario, F. K. Foster, Toronto. Suits by or against the Company may be brought in the name of The Canadian Fire Insurance Company.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined or governed are as follows: 60-1 Vic. chap. 76; R. S. C. chap. 124, The Insurance Act.

3. *The members are related* as shareholders in an incorporated joint stock company, and the liability of the members is limited to the amount remaining unpaid upon the shares held by them.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date 31st March, 1903, and expiring 31st March, 1904, to transact Fire Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in various states or countries as special security for the policy holders respectively therein as follows: In Canada, deposit accepted at $50,000.

NATIONAL LIFE ASSURANCE COMPANY OF CANADA.

Register No. 2037. Certificate of Registry No. 1098.

Directors and Officers.

Directors:—Elias Rogers, Toronto; W. D. Long, Hamilton; R. H. Matson, Toronto; Hon. Robert Beaven, Victoria, B.C.; T. C. Irving, Toronto; William Stone, Toronto; A. S. Irving, Toronto; J. J. Foy, K.C., M.P.P., Toronto; G. L. Milne, M.D., Victoria, B. C.; G. A. Hetherington, M.D., St. John, N. B.; J. D. Chipman, St. Stephen, N.B.; H. McC. Hart, Halifax, N.S.; J. L. Spink, Toronto; Geo. W. Beardmore, Toronto; W. R. Hobbs, London, Ont.; J. N. Greenshields, K.C., Montreal, Que.; J. N. Shenstone, Toronto; H. Laporte, Montreal, Que.; Peleg Howland, Toronto.

Officers:—Elias Rogers, President, Toronto; W. D. Long, Hamilton, and A. S. Irving, Toronto, Vice-Presidents; R. H. Matson, Managing-Director, Toronto; F. Sparling, Secretary-Treasurer, Toronto.

1. Head Office, Toronto, Ontario. Suits by or against the Company may be brought in the name of the National Life Assurance Company of Canada.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined or governed are the following: 60-61 Vic. chap. 78 (D.); R. S. C. chap. 124, The Insurance Act.

3. *The members are related* as shareholders in an incorporated joint stock company, and the liability of the members is limited to the amount remaining unpaid upon the shares held by them.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1903, and expiring on the 31st day of March, 1904, to transact Life Insurance.

5. *Deposited assets.* Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows: Deposit accepted at the value of $53,500, held by the Receiver-General.

LAW UNION AND CROWN INSURANCE COMPANY.

Register No. 2020. Certificate of Registry No. 1081.

1. Head Office, London, England. Chief Agent and Attorney for Ontario, Cecil Bethune, Ottawa. Suits by or against the Company may be brought in the name of the Law Union and Crown Insurance Company.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: United Kingdom, 7 and 8 Vic., c. 110; 25 and 26 Vic., c. 59.

3. *The members are related* as shareholders in an incorporated joint stock company and the liability of the members is limited to the amount remaining unpaid upon the shares held by them.

NOTE. No. 7 of the articles of Association provides as follows: "In every fire or life policy, or other written contract to be executed or entered into by or on behalf of the company, by which any responsibility shall be undertaken or incurred by or imposed upon the company there shall be inserted a clause or clauses providing so far as lawfully may be that no shareholder or director of the Company, nor the estate or effects of any such shareholder or director shall, either in respect of his being such or by reason of any matter or thing done by him or by any other person in virtue of any authority or power hereby given, be answerable for or in respect of any such policy or other contract beyond the amount of the instalment or instalments which at the time of the claim to be made in respect of such policy or other contract shall be remaining unpaid upon his share or shares, nor be liable to be called upon for any further sum than such then unpaid amount; or such other clause or clauses as shall effectually protect every such shareholder and director from all personal and individual liability in respect of any such policy or other contract, and limit the liability thereunder to the funds of the Company applicable pursuant to the provisions of these articles to the satisfaction of claims upon such policy or contract."

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1903, and expiring on the 31st day of March, 1904, to transact Fire Insurance.

5. *Deposited assets.* Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows: Deposit with Receiver-General of Canada as follows: Deposit accepted at $174,019.

SUBSIDIARY HIGH COURT OF THE ANCIENT ORDER OF FORESTERS IN THE DOMINION OF CANADA.

Register No. 2046. Certificate of Registry No. 1107.

Officers: S. H. Kent, High Chief Ranger, Hamilton; H. J. Boyd, Sub. High Chief Ranger, Winnipeg, Man.; H. E. Griffiths, High Court Treasurer, Toronto; L. Secord, M.D., High Court Medical Examiner, Brantford; W. G. Scott, High Court Senior Woodward, Mount Forest; A. Dynes, High Court Junior Woodward, Hamilton; W. Benson, High Court Senior Beadle, Chatham; W. Mills, High Court Junior Beadle, Ingersoll; W. Williams, Permanent Secretary, Toronto.

1. Head office of the Corporation, Toronto. Chief Agent and Attorney for Ontario, W. Williams, Toronto.

2. The Corporation as now registered was constituted by the special Act of the Parliament of Canada, 61 Vict., 1898, chap. 91. See also Statutes of Canada, 1901, 1 Ed. VII., c. 101.

3. The Corporation is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1903, and expiring on the 31st day of March, 1904, to transact Life and Sickness Insurance.

4. The Corporation has no deposit with the Government of Canada.

NEW YORK PLATE GLASS INSURANCE COMPANY.

Register No. 2070. Certificate of Registry No. 1132.

Directors and Officers.

Directors:—Max Danziger, New York; Alfred L. White, New York; Major A. White, New York; Edwards Ashforth, New York; Leopold S. Bache, Brooklyn; Daniel Birdsall, New York; S. Romaine Brown, New York; William H. Chase, New York; George M. Coit, New York; Edwin A. Cruikshank, New York; F. G. Hallet, New York; A. L. Hanscom, New York; Elijah R. Kennedy, New York; J. Edgar Leaycraft, New York; Alfred E. Marling, New York; Frederick G. Potter, New York; Frederick Winant, New York; William H. Young, New York.

Officers: Max Danziger, President, New York; Alfred L. White, Vice-President, New York; Major A. White, Secretary, New York.

1. Head Office, New York. Chief Agent and Attorney for Ontario, W. H. Hall, Toronto.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: Charter filed under the laws of New York, chap. 439, 1877; Dominion of Canada, R. S. C., chap. 124, the Insurance Act.

3. *The members are related* as shareholders in an incorporated joint stock company, and the liability of the members is limited to the amount remaining unpaid upon the shares held by them.

4. The Company is now authorized by license issued by the Dominion Government, bearing date the 31st day of March, 1903, and expiring on the 31st day of March, 1904, to transact Plate Glass Insurance.

5. *Deposited assets*. Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows: Deposit accepted at the value of $10,000, held by Minister of Finance.

EXCELSIOR LIFE INSURANCE COMPANY.

Register No. 2079. Certificate of Registry No. 1141.

Directors and Officers.

Directors: David Fasken, B.A., Toronto; Ruliff Grass, Toronto; S. J. Parker, Owen Sound; John Ferguson, M.A., M.D., L.R.C.P., Toronto; Geo. Gooderham, Toronto; W. F. B. Colter, L.D.S., Sarnia; R. W. Gordon, Pembroke; Thomas Long, Toronto; W. J. McFarland, Toronto; Chas. W. Mitchell, Ottawa; J. F. W. Ross, M.D., Toronto; George E. Weir, Dresden; J. S. Knechtel, Hanover; Alex. Fasken, B.A., Toronto; Wm. Harvey, B.L., Winnipeg.

Officers: David Fasken, B. A., President, Toronto; Ruliff Grass, Vice-President, Toronto; S. J. Parker, Vice-President, Owen Sound; Edwin Marshall, Secretary, Toronto.

1. Head Office, Toronto, Ontario. Suits by or against the Company may be brought in the name of The Excelsior Life Insurance Company.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: 1889, Aug. 7.—Incorporated by Charter (Ontario) issued under R. S. O. 1887, c. 167, s. 4, with the name of "The Protestant Life Insurance Company of Ontario, Limited." Liber 123, No. 7, Office of Provincial Registrar; 1889, December 11.—Order in Council, Ontario, changing corporate name from "The Protestant Life Insurance Company of Ontario, Limited," to "The Excelsior Life Insurance Company of Ontario, Limited;" 1899, December 19.—Order in Council, Ontario, changing corporate name from "The Excelsior Life Insurance Company of Ontario, Limited," to "The Excelsior Life Insurance Company"; 1900, June 6.—Order in Council, Ontario, authorizing the release of the Company's Provincial Deposit under R. S. O. 1897, c. 203, s. 44; R. S. C. chap. 124.

3. *The members are related* as shareholders in an incorporated joint stock company, and the liability of the members is limited to the amount remaining unpaid upon the shares held by them.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1903, and expiring the 31st day of March, 1904, to transact Life Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows: Deposit accepted at $52,300, held by the Government of Canada.

ANGLO-AMERICAN FIRE INSURANCE COMPANY.

Register No. 1997. Certificate of Registry No. 1060.

Directors and Officers.

Directors:—S. F. McKinnon, Toronto; John J. Long, Collingwood; A. A. Allan, Toronto; John R. Barber, Georgetown; Dr. George H. Bowlby, Berlin; A. B. Cunningham, Kingston; H. P. Eckhardt, Toronto; John Flett, Toronto; Emil Nerlich, Toronto; W. J. Gage, Toronto; John Knox, Hamilton; R. Millichamp, Toronto; J. N. Shenstone, Toronto; Dr. Uriah M. Stanley, Brantford; Hugh Waddell, Peterborough.

Officers:—S. F. McKinnon, President, Toronto; John J. Long, Vice-President, Collingwood; Armstrong Dean, General Manager, Toronto.

1. Head Office, Toronto. Suits by or against the Company may be brought in the name of The Anglo-American Fire Insurance Company.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined or governed are the following: 1899, March 16th.—Incorporated by charter (Ontario) issued under R. S. O. 1897, c. 203, s. 3; R. S. C. chap. 124.

3. *The members are related* as shareholders in an incorporated joint stock company, and the liability of the members is limited to the amount remaining unpaid upon the shares held by them.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1903, and expiring the 31st day of March, 1904, to transact Fire Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows: Deposit accepted at $50,583.47 held by the Government of Canada.

OTTAWA FIRE INSURANCE COMPANY.

Register No. 2088. Certificate of Registry No. 1150.

Directors and Officers.

Directors:—Charles Magee, Ottawa; C. Berkeley Powell, M.P.P., Ottawa; C. Ross, Ottawa; C. Jackson Booth, Ottawa; John Coates, C. E., Ottawa; W. C. Edwards, M. P., Rockland; Allan Francis, Renfrew; Claude McLachlin, Arnprior; Dennis Murphy, Ottawa; Bennett Rosamond, M. P., Almonte; W. S. Odell, Ottawa; C. C. Ray, Ottawa.

Officers:—Charles Magee, President, Ottawa; C. Berkeley Powell, M. P. P., 1st Vice-President, Ottawa; C. Ross, 2nd Vice-President, Ottawa; A. B. Powell, General Manager, Ottawa.

1. Head Office, Ottawa. Suits by or against the Company may be brought in the name of the Ottawa Fire Insurance Company.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: The company was incorporated September 30th, 1899, by charter (Ontario) under R. S. O. 1897, c. 203, s. 3; Order-in-Council (Ontario), March 31st, 1900, authorizing the release of the Company's Provincial deposit under R. S. O. 1897, c. 203, s. 44. R. S. C. chap. 124.

3. *The members are related* as shareholders in an incorporated joint stock company, and the liability of the members is limited to the amount remaining unpaid upon the shares held by them.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1903, and expiring on the 31st day of March, 1904, to transact Fire Insurance.

5. *Deposited assets*:—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows: Deposit accepted at the value of $53,200, held by Government of Canada.

EQUITY FIRE INSURANCE COMPANY.

Register No. 2032. Certificate of Registry No. 1093.

Directors and Officers.

Directors:— Thos. Crawford, M.P.P., Toronto; C. C. Van Norman, Toronto; His Honour Judge Morgan, Toronto; D. Carlyle, J.P., Toronto; H. E. Irwin, K.C., Toronto; Wm. Hendrie, Jr., Hamilton; Stephen Noxon, !nMI sca?,'oo PP-orPRSICA.S/e33joJ. ETAOIN ET SH RD LULDRH Ingersoll; A. F. Maclaren, M.P., Stratford; W. H. Biggar, K.C., Belleville; C. H. Elliott, London; W. Vandusen, Toronto Junction.

Officers:— Thos. Crawford, M.P.P., President; C. C. Van Norman, Vice-President; Wm. Greenwood Brown, General Manager.

1. Head Office, Toronto, Ontario. Suits by or against the Company may be brought in the name of the Equity Fire Insurance Company.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: 1898, January 29th—Incorporated by Charter (Ontario), under R. S. O. 1897, c. 203, s. 3; 1901, July 26th, Order-in-Council, Ontario, authorizing the release of the Company's Provincial Deposit under R. S. O. 1897, c. 203, s. 44; R. S. C. chap. 124.

3. *The members are related* as shareholders in an incorporated joint stock company, and the liability of the members is limited to the amount remaining unpaid upon the shares held by them.

4. The Company is now authorized by license issued by the Dominion of Canada bearing date the 31st day of March, 1903, and expiring the 31st day of March, 1904, to transact Fire Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows: Deposit accepted at $50,211, held by the Government of Canada.

RELIANCE MUTUAL LIFE INSURANCE SOCIETY.

Register No. 2082. Certificate of Registry No. 1144.

Head Office, London, England. Chief Agent and Attorney for Ontario, John B. Laidlaw, Toronto, Ont. Suits by or against the Company may be brought in the name of the Reliance Mutual Life Insurance Society.

2. The Company is now collecting premiums and paying claims in Canada in virtue of clause 32 of The Insurance Act, R. S. C. chap. 124.

3. Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows: Deposit accepted at $128,821.

NORWICH UNION LIFE INSURANCE SOCIETY.

Register No. 2084. Certificate of Registry No. 1145.

1. Head Office, Norwich, England. Chief Agent and Attorney for Ontario, John Baird Laidlaw. Suits by or against the Company may be brought in the name of the Norwich Union Life Insurance Society.

2. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1903, and expiring on the 31st day of March, 1904, to transact Life Insurance.

3. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows: Deposit accepted at the value of $68,888.

CONTINENTAL LIFE INSURANCE COMPANY.

Register No. 2000. Certificate of Registry No. 1062.

Directors and Officers.

Directors: Hon. John Dryden, M.P.P., Toronto; Henry Cargill, M. P., Cargill; Emerson Coatsworth, Jr., L.L.B., Toronto; A. F. MacLaren, M.P., Stratford; R. S. Williams, Toronto; J. W. Scott, Listowel; W. Vandusen, Toronto Junction; G. T. Somers, Beeton; Angus McKay, M.D., Ingersoll; H. Wilberforce Aikins, B.A., M.D., C.M., M.R.C.S., Toronto; John Gillies, Teeswater; Sidney Jones, Toronto; A. E. Wallace, Toronto; J. A. Jackson, Petrolea.

Officers: Hon. John Dryden, M.P.P., President, Toronto; Henry Cargill, M.P., Cargill, and J. W. Scott, Listowel, Ont., Vice-Presidents; George B. Woods, General Manager, Toronto; Charles H. Fuller, Secretary, Toronto.

1. Head Office, Toronto. Suits by or against the Company may be brought in the name of The Continental Life Insurance Company.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: The Company was incorporated October 26th, 1899, by Letters Patent (Ontario) under R. S. O., 1897, chap. 203, s. 3; 1 Edw. VII., 1901, chap. 94, (Special Act, Ontario,) amalgamating The Continental Life Insurance Company and The Farmers' and Traders' Life and Accident Assurance Company, limited, as "The Continental Life Insurance Company"; 9th January, 1902, Order-in-Council, Ontario, authorizing the release of the Company's Provincial deposit under R.S.O. 1897, chap. 203, s. 44. [See also R. S. C., chap. 124.]

3. *The members are related* as shareholders in an incorporated joint stock company, and the liability of the members is limited to the amount remaining unpaid upon the shares held by them.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1903, and expiring on the 31st day of March, 1904, to transact Life Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows: Deposit accepted at the value of $52,250, held by the Government of Canada.

CROWN LIFE INSURANCE COMPANY.

Register No. 2021. Certificate of Registry No. 1082.

Directors and Officers.

Directors: Hon. Sir Charles Tupper, G.C.M.G., C.B., Toronto; John Charlton, M. P., Lyndoch; Geo. H. Roberts, Toronto; Benj. Heartz, Charlottetown, P.E.I.; F. E. Hodgins, K.C., Toronto; F. H. Clergue, Sault Ste. Marie; Col. the Hon. David Tisdale, P.C., M.P., Simcoe; Randolph Macdonald, Toronto; W. B. McMurrich, K.C., Toronto; Hon. Sir Charles Hib-

bert Tupper, K.C.M.G., M.P., Vancouver, B. C.; A. R. Boswell, K.C., Toronto; Rodolph Forget, Montreal, Que.; H. M. Mowat, K.C., Toronto; John Foy, Toronto; R. L. Borden, K.C., M.P., Halifax, N. S.; F. W. Thompson, Winnipeg, Man.; Samuel Barker, M.P., Hamilton; Henry T. Machell, M. D., Toronto; Geo. H. Hees, Toronto; C. S. Wilcox, Hamilton.

Officers:—Hon. Sir Charles Tupper, G.C.M.G., C.B., President, Toronto; John Charlton, M.P., Vice-President, Lynedoch; Geo. H. Roberts, Managing Director, Toronto; Arthur J. Hughes, Secretary, Toronto.

1. Head Office, Toronto. Suits by or against the Company may be brought in the name of the Crown Life Insurance Company.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: Dominion of Canada, 63-64 Vict., chap. 97, 1900 (Special Act); R. S. C., chap. 124, The Insurance Act. (See also The Ontario Insurance Act, R.S.O., 1897, chap. 203, and Acts amending the same.)

3. *The members are related* as shareholders in an incorporated joint stock company, and the liability of the members is limited to the amount remaining unpaid upon the shares held by them.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1903, and expiring on the 31st day of March, 1904, to transact Life Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows: Deposit accepted at the value of $52,250, held by the Government of Canada.

THE ACCIDENT AND GUARANTEE COMPANY OF CANADA.

Register No. 2073. Certificate of Registry No. 1135.

Directors and Officers.

Directors:—Fred. E. Nelson, Jas. Morgan, Jas. Davidson, G. I. Goddard, J. C. Holden, Wm. McMaster, Frederick Bacon, Henry Morton, J. A. W. Beaudry, O. Faucher, F. S. Lyman, all of Montreal.

Officers:—Fred. E. Nelson, President; James Morgan, Vice-President; James Davidson, 2nd Vice-President; G. I. Goddard, Managing Director.

1. Head Office, Montreal, Que. Chief Agent and Attorney for Ontario, Arthur Murch Featherston, Temple Building, Toronto, Ont. Suits by or against the Company may be brought in the name of The Accident and Guarantee Company of Canada.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: Private Act of the Dominion of Canada, 63-4 Victoria (1900), chap. 87 (D); R. S. C. chap., chap. 124, The Insurance Act. [See also the Ontario Insurance Act, R. S. O., 1897, chap. 203, and Acts amending the same.]

3. *The members are related* as shareholders in an incorporated joint stock company, and the liability of the members is limited to the amount remaining unpaid upon the shares held by them.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date 31st day of March, 1903, and expiring 31st day of March 1904, to transact Accident and Sickness Insurance.

5. *Deposited assets.* Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows: Deposit accepted at the value of $38,585, held by the Government of Canada.

THE HOME INSURANCE COMPANY.

Register No. 2053. Certificate of Registry No. 1114.

Officers.

John H. Washburn, President; Elbridge G. Snow, Vice-President; Areunah M. Burtis and William H. Cheyne, Secretaries.

1. Head Office, New York City; Chief Agent and Attorney for Ontario, A. M. M. Kirkpatrick, Toronto. Suits by or against the Company may be brought in the name of The Home Insurance Company.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: State of New York, 1892, chap. 690, an Act relating to Insurance Corporations, constituting chapter 38 of the General Laws.

[As to Canada and Ontario see R. S. C., c. 124 and R. S. O., 1897, chap. 203, and Acts amending same.]

3. *The members are related* as shareholders in an incorporated joint stock company. There is no liability of members, as the capital stock ($3,000,000) is fully paid up.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1903, and expiring on the 31st day of March, 1904, to transact Fire and Inland Marine Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows: Deposit accepted at the value of $100,000, held by the Government of Canada.

THE SOVEREIGN LIFE ASSURANCE COMPANY OF CANADA.

Register No. 2008. Certificate of Registry No. 1069.

Date of Application for Registry, 29th January, 1903.

Directors and Officers.

Directors: A. H. Hoover, R. Shaw Wood, A. F. Webster, R. E. Menzie, J. T. Hornbrook, Wm. Dineen, John McClelland, James Dixon, W. M. German, E. E. Sheppard.

Officers: A. H. Hoover, President; R. Shaw Wood, Vice-President; A. H. Hoover, Managing-Director.

Signatory.—Application, A. H. Hoover, President and Managing-Director, Toronto, Ont.

Par. 10. Head Office, Toronto, Ont., A. H. Hoover, President and Managing-Director.

Par. 2. *The Company, how constituted or incorporated.*—The Company was incorporated by Act of the Parliament of Canada, 1902, and the documents evidencing the same are filed in the office of the Clerk of Parliament, Ottawa. (Documents exhibited: Copy of Act of Incorporation, assented to 15th May, 1902).

Par. 4. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now defined, limited or governed are the following: 2 Edw. VII. (Dom.) chap. 102, an Act to incorporate The Sovereign Life Assurance Company of Canada.

Par. 5. *The original corporate name* of the company was The Sovereign Life Assurance Company of Canada, which name is still in force.

Par. 13. Certain of the members are related as shareholders in an incorporated joint stock company, and the liability of the shareholding members is limited to the amount remaining unpaid upon the shares held by them.

Par. 15. The Company is now authorized by license, issued by the Dominion of Canada, bearing date the 31st day of March, 1903, and expiring on the 31st day of March, 1904, to transact Life Insurance.

Par. 17. *Deposited assets.* Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows: Deposit accepted at $50,000.

RAILWAY PASSENGERS ASSURANCE COMPANY.

Register No. 2055. Certificate of Registry No. 1116.

Date of Application for Registry, 3rd December, 1902.

Signatory.—1. Application. F. H. Russell, Chief Agent for Ontario, Toronto.

Par. 2. *Company, how constituted or incorporated.*—The Company was organized by a Deed of Settlement dated the 17th day of March, 1849, and was incorporated by 55 Vict. Chap. 8 (Railway Passengers Assurance (Consolidation) Act, 1892 (Imperial Act).)

Par. 4. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: Railway Passengers Assurance Consolidation Act, 1892, 55 Vict., Chap. 8 (Imperial Act); Act to extend the objects and business of the Railway Passengers Assurance Company and for other purposes 60 Vict., Chap. 14 (Imperial Act); also the Companies Act, 1862 (Imperial Act).

Par. 5. *The original corporate name* of the Company was The Railway Passengers Assurance Company.

Par. 13. *The members are related* as shareholders in an incorporated joint stock company and the liability of the members is limited to the amount remaining unpaid upon the shares held by them.

Par. 15. The Company is now authorized by license issued by the Dominion of Canada, bearing date 31st day of March, 1903, and expiring on the 31st day of March, 1904, to transact Guarantee, Accident and Sickness Insurance.

Par. 16. *Forms* used by the Company in Ontario filed as exhibits 5 to 10. .....

Par. 17. *Deposited assets.*—Assets of the Company are deposited and held in various states and countries as special security for the policy holders respectively therein as follows: In Canada £20,000, accepted at $91,493.

MARYLAND CASUALTY COMPANY.

Register No. 2170. Certificate of Registry No. 1159.

Date of Application for Registry, 19th June, 1903.

Signatory.—Application.—Aubrey Pearre, Vice-President, Baltimore, Md.

Pars. 10, 11, 12.—Head Office, Baltimore, Md. Chief Agent and Attorney for Ontario, J. H. Ewart, Toronto, Ont.

Par. 2. *Company how constituted or incorporated.*—The Company was incorporated under the Public Laws of the State of Maryland, 3rd Feby. 1898.

Par. 4. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: Act of the General Assembly of Maryland, amending Charter, 1898, Chap. 43; Act amending and extending powers, 1900, Chap. 10; Act amending and extending powers, 1902, Chap. 386.

Pars. 5, 8, 9.—*The original corporate name* of the Company was Maryland Casualty Company, which name is still in force.

Par. 13. *The members are related* as stockholders in an incorporated joint stock company. The capital stock ($750,000) is fully paid and is non-assessable.

Par. 15. The Company is now authorized by license issued by the Dominion of Canada, expiring 31st day of March, 1904, to transact Accident, Sickness and "Sprinkler Leakage" Insurance.

Par. 16. *Forms* used by the Company in Ontario filed as exhibits 1a to 6a and 1 to 18.

Par. 17. *Deposited assets.*—Assets of the Company are deposited and held in various states or countries, as special security for the policy holders espectively therein, as follows: (1) In Canada Deposit $93,706 (accepted at $90,481); In Ohio, deposit accepted at $54,000; in Virginia, deposit accepted at $36,750.

THE UNITED STATES FIDELITY AND GUARANTY COMPANY.

Register No. 2023. Certificate of Registry No. 1084.

Date of Application for Registry 12th March, 1903.

Signatory.—Application, John R. Bland, President, Baltimore, Md.

DIRECTORS AND OFFICERS.

Directors:—John R. Bland; J. Kemp. Bartlett; E. Austin Jenkins; Jno. W. Hall; Eugene Levering; Harry A. Orrick; Bernard Cahn; Charles F. Falger; Owen Daly; Simon Rosenburg; Wm. M. Mattai; Jacob S. Rosentral; Robert Taylor; George J. Records; Moses Pels; Townsend Scott; Henry B. Wilcox; Charles Goodwin; Charles K. Lord; Edward J. Penniman; all of Baltimore, Maryland; Andrew Freedman; Jno. E. Waterbury; Geo. W. Young, of New York; and Robert B. Dixon of Easton, Md.

Officers:—John R. Bland, President; J. Kemp Bartlett, Vice-President; Edward J. Penniman, 2nd Vice-President; George R. Callis, Secretary, Baltimore, Maryland.

Par. 10. Head Office, Baltimore, Md. Chief Agent and Attorney for Ontario, Arthur Ernest Kirkpatrick, Toronto, Ont.

Par., 2. Company how constituted or incorporated.—The Company was incorporated under the laws of the State of Maryland, 19th March, 1896.

Par., 4. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: Maryland, 1896, Chap. 52; 1898, Chap. 188; 1900; 1902, Chap. 86.

Par., 13. *The members are related* as shareholders in an incorporated joint stock company, and the liability of the members is limited to the amount of their respective subscription to the capital stock of the Company.

Par., 15. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1903, and expiring on the 31st day of March, 1904, to transact Guarantee Insurance and "the business of guaranteeing or becoming security for the faithful performance of any trust, office, duty, contract, or agreement, and to go upon any appeal or other bond."

Par., 16. *Forms used* by the Company in Ontario filed as Exhibits 2 and 3.

Par., 17. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows: Deposit accepted at $90,250.

UNION LIFE ASSURANCE COMPANY (OF TORONTO).

Registry No. 2018. Certificate of Registry No. 1074.

Directors and Officers.

Directors:—Hardy Pollman Evans; President, Harry Symons, K.C., of Toronto, Charles Percy, Montreal; Franklin G. Hughes, L. D. S., Galt; G. E. Millichamp, M.D., Toronto; G. E. Allen Jones and A. E. Vallenand, Quebec.

Officers:—Hardy Pollman Evans, President and Manager, Toronto; Harry Symons, K.C. 1st Vice-President and Secretary, Toronto; Charles Percy, 2nd Vice-President, Montreal; Franklin G. Hughes, L.D.S., 3rd Vice-President, Galt; G. E. Millichamp, Medical Director, Toronto.

1. Head Office, Toronto, Ont. Suits by or against the Company may be brought in the name of the Union Life Assurance Company (of Toronto).

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed, are the following: 2 Edw. VII., c. 109 (Canada), an Act to incorporate the Union Life Assurance Company, (of Toronto); R.S.C. chap. 124, The Insurance Act; R. S. O., 1897, chap. 203, The Ontario Insurance Act, and Acts amending the same.

3. *The members are related* as shareholders in an incorporated joint stock company, and the liability of the members is limited to the amount remaining unpaid upon the shares held by them.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1903, and expiring on the 31st day of March, 1904, to transact Life Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows: Deposit accepted at the value of $51,300, held by the Government of Canada.

THE MUTUAL RESERVE LIFE INSURANCE COMPANY

FORMERLY

THE MUTUAL RESERVE FUND LIFE ASSOCIATION.

Register No. 2003. Certificate of Registry No. 1064.

1. Head Office, New York City. Chief Agent and Attorney for Ontario, F. R. Harvey, Toronto. Suits by or against the Company may be brought in the corporate name.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: State of New York, 1875, chap. 267, an Act for the incorporation of Societies and Clubs for certain lawful purposes; 1883, chap. 175, an Act to provide for the incorporation and regulation of Co-operative or Assessment Life and Casualty Insurance Associations and Societies; 1901, chap. 722.

3. *The members are related* as follows: Each policy holder becomes a member of the Association, and becomes entitled to a vote at the annual meeting of the Association and there is no liability incurred by becoming a member of the Association.

4. The Company is now authorized by license, issued by the Dominion of Canada, bearing date the 31st day of March, 1903, and expiring on the 31st day of March, 1904, to transact Life Insurance on the Assessment Plan in respect of business taken up to the 11th August, 1899. All business taken after that date to be on the fixed premium plan with legal reserve, under sec. 42A of R. S. C. c. 124.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows: Deposit accepted at the value of $253,045, held by Receiver-General; also $15,000 in the hands of Canadian Trustees under the Insurance Act.

THAMES AND MERSEY MARINE INSURANCE COMPANY (LIMITED).

Register No. 2076. Certificate of Registry No. 1138.

---

1. Head Office, Liverpool, England. Chief Agent and Attorney for Ontario, George McMurrich, Toronto. Suits by or against the Company may be brought in the name of The Thames and Mersey Marine Insurance Company (Limited).

2. *Company, how constituted or incorporated.*—The Company was registered under the Act of 7 and 8 Vict., chap. 110, on 21st June, 1860, in London, and was there incorporated under the Companies' Act, 1862, as a limited company on 31st October, 1862, and the documents evidencing the same are filed or deposited in the Companies Registration Office, Somerset House, London

3. *The members are related* as shareholders in an incorporated joint stock company, and the liability of the members is limited to the amount remaining unpaid upon the shares held by them.

4. The Company being found within the intent of sec. 3a and 49 (4) of the Insurance Act of Canada, is registered in Ontario for the transaction of Ocean Marine Insurance for the term ending 30th April, 1904, pursuant to R. S. O., 1897, c. 203.

5. *Deposited assets.*—In Canada, pursuant to sec. 3a and 49 (4), Insurance Act of Canada, no deposit is required of this company.

BALANCE SHEET FOR THE YEAR ENDING 31ST DECEMBER, 1902.

Profit and Loss Account, 31st December, 1902.

	£	s.	d.
Balance, 1st January, 1902	67,153	4	3
Balance of Underwriting Account, 1901, at 31st December, 1901	302,976	6	7
Interest on Investments	37,376	6	5
Transfer from Internal Re-insurance Account	50,000	0	0
Transfer Fees	34	12	0
	£457,466	9	3

	£	s.	d.	£	s.	d.
Dividends paid February and July, 1902				40,000	0	0
Claims, Returns and Re-insurances paid on 1901 Account from 1st January, 1902, to date, and Underwriters' Commission	186,949	14	7			
Amount carried to Suspense Account on closing 1901 Account	48,000	0	0			
Bad Debts, 1901 Account	1,116	1	2			
Income Tax, 1901 Account	1,316	13	0			
				237,381	8	9
Loss on sale of Investments				71	6	6
Balance carried down				180,013	14	0
				£457,466	9	3

Underwriting Account, 1902.

	£	s.	d.
Premiums Less Returns and Re-insurances	486,376	11	10
	£486,376	11	10

	£	s.	d.	£	s.	d.
Claims paid				165,839	5	11
Office Expenses, including Salaries, &c., London, Liverpool & Manchester	26,559	17	1			
Directors' and Auditors' Fees	6,200	0	0			
General Law Charges	104	6	7			
	32,964	3	8			
Less proportion charged to Internal Re-insurance Account	1,649	4	4			
				31,314	19	4
Expenses of Branches and Agencies				17,518	9	4
Balance carried down				271,703	19	3
				£486,376	11	10

General Balance Sheet, 31*st December*, 1902.

		£	s.	d.
To CAPITAL Subscribed—100,000 Shares, at £20 per Share	£2,000,000			
Paid up £2 per Share		200,000	0	0
To Reserve Fund		40,000	0	0
To Outstanding Accounts		10,143	3	6
To Internal Re-insurance Account		1,649	4	5
To Investment Fluctuation Account, being the difference between Cost and Market Value of Securities at [illegible]		[illegible]	[illegible]	[illegible]
To Suspense Account		48,000	0	0
To Dividends not yet claimed		700	15	0
To Bills Payable		900	11	4
To Balance of Profit and Loss Account		130,116	11	6
To Balance of Underwriting Account		271,703	19	3
		£1,134,712	10	0

	£	s.	d.	£	s.	d.
By Investments (at Market Value on 31st December) and Loans				1138,469	5	5
By Debtors for Premiums, etc.				[illegible]	[illegible]	[illegible]
By Interest Accrued, but not received				15,670	1	7
By Office Furniture and Fixtures				[illegible]	10	2
By Stamps on hand				6 8	10	0
By Bills Receivable				2 0 0	10	0
By Cash on Deposit	£ 5,000	s. 0	d. 0			
By Cash at Bankers and in hand	28,149	0	1			
				[illegible]	[illegible]	[illegible]
				£1,134,712	10	0

We beg to report that we have each in our respective Districts examined the accounts of the Company, and that the above Balance Sheet compiled therefrom is in our opinion properly drawn up so as to exhibit a true and correct view of the state of the Company's affairs as shown by the books of the Company.

We also report that we have individually satisfied ourselves of the existence of the Securities belonging to our respective Offices.

J. F. CLARKE, London.
J. S. H. BANNER, Liverpool.
WM. ASHWORTH, Manchester.
Auditors.

FIREMAN'S FUND INSURANCE COMPANY.

Register No. 2074. Certificate of Registry No. 1136.

---

1. Head Office, San Francisco, California. Chief Agent and Attorney for Ontario, George McMurrich, Toronto. Suits by or against the Company may be brought in the name of The Fireman's Fund Insurance Company.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined or governed are the following: Legislature of California, 1872, Civil Code of California,—Public Act still in force.

3. *The members are related* as shareholders in an incorporated joint stock company, and by the laws of California each stockholder is individually and personally liable for such proportion of its debts and liabilities as the amount of shares owned by him bears to the whole of the subscribed capital stock of the corporation, and for a like proportion only of such debt or claim against the corporation. All the capital has been subscribed, fully paid up and issued.

4. The Company being found within the intent of sec. 3a and 49 (4) of The Insurance Act of Canada, was, upon due application, admitted to registry in Ontario for the transaction of Ocean Marine Insurance and the registry has been renewed until the 30th April, 1904, pursuant to Statute of Ontario, R. S. O., 1897, c. 203.

5. *Deposited assets.* -In Canada, pursuant to sec. 3a and 49 (4), Insurance Act of Canada, no deposit is required of this Company.

FORTIETH ANNUAL STATEMENT, JANUARY 1st, 1903.

Officers:

W. J. DUTTON ..... President.
B. FAYMONVILLE ..... Vice-President.
J. B. LEVISON ..... 2nd Vice-President.
L. WEINMANN ..... Secretary.

LIABILITIES.

Losses in process of adjustment	$ 193,491 23
Re-insurance Reserve	2,081,124 18
Marine bills payable	3,807 30
All other claims and demands	124,113 07
Capital, paid up in cash	1,000,000 00
Net surplus	1,890,721 82
	$5,202,587 60

ASSETS.

260,000 United States Government	$ 272,000 00
14,000 Republic of Hawaii	14,000 00
130,000 Omnibus Cable Railway Company Co. S. F., Cal	165,100 00
118,000 Market Street Railway Company, S. F., Cal	142,780 00
20,000 Powell Street Railway Co., S. F., Cal	23,600 00
50,000 Sutter Street Railway Co., S. F., Cal	56,500 00
40,000 Presidio and Ferries Railroad Co., S. F., Cal	41,400 00
5,000 Park and Cliff House Railway	5,350 00
50,000 Los Angeles Railway Co., L. F., Cal	59,250 00
10,000 Oakland Transit Co.	11,500 00
Carried forward	$ 791,480 99

SCHEDULE OF ASSETS.—*Continued.*

	Brought forward	$ 791,480 00
56,000	San Francisco & San Joaquin Valley Railway Co	60,880 00
29,000	San Francisco & North Pacific Railway	33 350 00
[illegible]	Northern Railway of California	44,4.0 00
[illegible]	South Pacific Coast Railway Co	125,000 00
78,000	Stamped Southern Pacific R. R. of Cal	85,020 00
20,000	Southern Pacific Branch	28,000 00
20,000	Sierra Railway of California	21,800 00
40,000	North Pacific Coast Railroad Co	44,200 00
41,000	Spring Valley Water Works of S. F	44,997 50
14,000	Pacific Gas Improvement Co	13 300 00
50,000	The Risdon Iron and Locomotive Works	57,500 00
5,000	San Francisco Dry Dock Co	5 500 00
62,000	Oakland Gas, Light and Heat Co., Oakland, Cal	69,750 00
44,000	Stockton Gas and Electric Co., Stockton, Cal	45,100 00
40,000	Bay Counties Power Co	43,200 00
15 000	Pacific Elec. Ry Co	15,425 00
25,000	Cal. Central Gas and Elec. Co	26,500 00
5,000	Edison Electric Co., Los Angeles, Cal	5,000 00
10,000	Keswick Elec. Power Co	10,400 00
44,000	Sunset Telephone and Telegraph Co	48,400 00
2,000	Oceanic Steamship Co., S. F., Cal	1,700 00
13,000	American Hawaiian Steamship Co., New York	13,650 00
12,000	Baker City, Oregon, School	12,600 00
2,500	Palo Alto, California, School	2 500 00
20,000	Riverside Water Co	20,000 00
50,000	Honolulu Rapid Transit and Land Co	52,500 00
30,000	Oahu Railway and Land Co	31,500 00
50,000	Hilo Railroad Company, Honolulu, H. I	50,000 00
20,000	Oahu Sugar Co., of Honolulu, H. I	20,000 00
1,500	Natoma Vineyard Co., California	1,500 00
400	Blaine County, Idaho	400 00
2,986	Shares Home Fire and Marine Insurance Co., of Cal	600,000 00
146	" Bank of California, S. F., Cal	65,700 00
130	" First National Bank, S. F., Cal	52 000 00
166	" Anglo-California Bank, Limited, S. F., Cal	15,750 00
340	" Saiher Banking Co., S. F., Cal	3,910 00
100	" Mercantile Trust Company, S. F., C	15,000 00
10	" Union Trust Co	20 000 00
450	" Oakland Bank of Savings, Oakland, Cal	36 000 00
50	" Union National Bank, Oakland, Cal	8.250 00
250	" San Francisco National Bank	37,500 00
1,000	" California Street Cable Co., S. F., Cal	190.000 00
560	" Presidio and Ferries Railroad Co., S. F., Cal	22,000 00
560	" Oakland, Gas, Light and Heat Co., Oakland, Cal	37,950 00
500	" San Francisco Gas and Electric Co. S. F., Cal	20,750 00
200	" Pacific Gas Improvement Co., S. F., Cal	7,100 00
786	" Stockton Gas and Electric Co., Stockton, Cal	9,432 00
600	" Spring Valley Water Works, S. F., Cal	51,000 00
100	" San Jose Water Co., San Jose, Cal	10,500 00
656	" San Francisco Dry Dock Co., S. F., Cal	26,240 00
656	" Mission Rock Co., S. F., Cal	66,240 00
125	" Hilo Railroad Co	3,125 00
100	" Marin County Water Co	6 2 0 00
Loans on bond and mortgage		645,167 31
Loans on collaterals		281,500 00
Cash in banks and office		335,645 47
Real estate, Company's home office		300 000 00
Real estate, Company's Oakland office		85,000 00
Other real estate owned by the Company		170,500 00
Premiums in course of collection and marine premium notes		7 2 923 56
All other assets		23,871 77
		$5,202,587 00

UNION MARINE INSURANCE COMPANY (LIMITED).

Register No. 2083. Certificate of Registry No. 1146.

1. Head Office, Liverpool, England. Chief Agent and Attorney for Ontario, Sydney Crocker, Toronto. Suits by or against the Company may be brought in the name of The Union Marine Insurance Company (Limited).

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined or governed are the following: United Kingdom, 25 and 26 Viet., chap. 89, The Companies' Act, 1862, and amendments thereto.

3. *The members are related* as shareholders in an incorporated stock company, and the liability of the members is limited to the amount remaining unpaid upon the shares held by them.

4. The Company being found within the intent of sec. 3a and 49 (4) of the Insurance Act of Canada, was, upon due application, admitted to registry in Ontario for the transaction of Ocean Marine Insurance for the term ending 30th April, 1904, pursuant to R. S. O., 1897, chap.203.

5. *Deposited assets.*—In Canada, pursuant to sec. 3a and 49 (4), Insurance Act of Canada, no deposit is required of this Company.

Profit and Loss Account to 31st *December*, 1902.

	£	s.	d.
To balance profit and loss account, as shown in the last general balance sheet	104,393	19	6
To balance underwriting account, 1901	286,974	19	7
To interest on investments and loans, etc.	29,624	1	3
To transfer fees	33	3	6
	421,026	4	10

	£	s.	d.
By dividend authorized by general meeting, paid 1st Feb., 1902	13,080	0	0
By interim dividend, paid 1st July, 1902	13,080	0	0
By income tax	3,557	1	9
By losses, averages, returns, re-insurances, and charges, paid on account of 1901 £190,782 18 2			
By transferred to Suspense against further claims 30,000 0 0			
	220,782	18	2
By bad and doubtful debts	609	1	9
By transferred to the reserve fund	60,000	0	0
By balance £160,917 0 11			
Less transferred as above to reserve fund 60,000 0 0			
	100,917	0	11
	421,026	4	10

Underwriting Account, 1902.

	£	s.	d.
To net premiums, after deducting returns, re-insurances, etc.	473,181	10	1
	473,181	10	1

	£	s.	d.
By losses and averages paid	187,559	13	1
By general expenses (including branches, foreign agencies, subscriptions to Underwriters' Rooms, Lloyd's Register, etc.)	32,515	2	0
By directors' remuneration	3,000	0	0
By auditors' fee	231	0	0
By balance	249,865	15	0
	473,181	10	1

General Balance Sheet, 31st *December*, 1902.

	£	s.	d.
To capital—65,400 shares of £20 each—£1,308,000—upon which £2 10s per share has been called up	163,500	0	0
To reserve fund	400,000	0	0
To sundry creditors	33,337	17	11
To unclaimed dividends	176	4	0
To investment realization suspense account	18,662	19	9
To underwriting suspense account	65,626	13	8
To underwriting account, 1902	249,865	15	0
To profit and loss account	100,917	0	11
	1,032,096	11	3

	£	s.	d.
By investments and loans	803,124	1	9
By sundry debtors	109,792	17	5
By interest to date not received	8,762	7	6
By stamps on hand	394	0	5
By cash and bills at bankers and in hand	20,823	4	2
	1,032,096	11	3

We beg to report that we have duly examined and checked the books and vouchers from which the above accounts have been compiled, together with the securities held by the Company, and, in our opinion, the balance sheet is properly drawn up, so as to exhibit a true and correct view of the position of the Company, as shown by the books.

HARMOOD BANNER & SON,

Liverpool, 19th January, 1903.

RELIANCE MARINE INSURANCE COMPANY (LIMITED).

Register No. 2093. Certificate of Registry No. 1155

---

1. Head Office, Liverpool, England. Chief Agent and Attorney for Ontario, John Maughan, Toronto. Suits by or against the Company may be brought in the name of the Reliance Marine Insurance Company (Limited).

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined or governed, are the following: Parliament of Great Britain, 25 and 26 Vict., chap. 89, The Companies Act, 1862; 27 and 28 Vict., chap. 19, The Companies Seals Act, 1864; 31 and 32 Vict., chap. 131, The Companies Act, 1867; 33 and 34 Vict., chap. 104, The Joint Stock Companies' Arrangement Act; 40 and 41 Vict., chap. 26, The Companies' Act, 1877; 42 and 43 Vict., chap. 76, The Companies' Act, 1879; 43 Vict., chap. 19, The Companies' Act, 1880; 46 and 47 Vict., chap. 30, The Companies' (Colonial Registry) Act, 1883; 49 Vict., chap. 23, The Companies' Act, 1886; 51 and 52 Vict., chap. 62, The Preferential Payments in Bankruptcy Act, 1888; 53 and 54 Vict., chap. 62, The Companies (Memorandum of Association) Act, 1890; 53 and 54 Vict., chap. 63, The Companies (Winding-up) Act, 1890; 53 and 54 Vict., chap. 64, The Directors' Liability Act, 1890. (Public General Acts still in force.)

3. *The members are related* as shareholders in an incorporated joint stock company and the liability of the members in respect of any claims or demands under the Company's policies is limited to the amount remaining unpaid upon the shares held by them.

4. The Company is registered for the year ending 30th April, 1904, to transact Marine Insurance under R. S. O., 1897, c. 203.

5. *Deposited assets.*—In Canada, pursuant to Section 3a and 49 (4), Insurance Act of Canada, no deposit is required of this Company.

Twenty-Second Annual Report, January 1st, 1903.

Directors:—Walter Glynn, Esq., Chairman; G. B. Crow, Esq., Deputy Chairman; F. W. Cornelius, Esq.; J. M. Lowe, Esq.; C. B. Vallance, Esq.; Wm. Blain, Esq.; G. C. Dobell, Esq.; Alfred Woodall, Esq.; Joseph Peniberton, Underwriter; F. R. Edwards, Acting Secretary.

BALANCE SHEET FOR YEAR ENDING 31st DECEMBER, 1902.

Profit and Loss Account, 31st *December*, 1902.

	£	s.	d.
To balance 31st January, 1903	25,057	7	5
To balance of underwriting account, 1901	72,27	19	4
To interest account	7,45	17	8
	£104,58	4	1

	£	s.	d.
By dividends paid to shareholders—			
1st July, 1901 ..... £ 5,000 0 0			
23rd January, 1902 ..... 5,000 0 0			
	10,000	0	0
By income tax, 1901	506	5	6
By claims, re-insurances, returns, commissions, &c., for 1901 and previous years	56,969	3	9
By balance carried down	37,344	14	11
	£104,820	4	2

Underwriting Account, 1902.

	£	s.	d.
To premiums, less re-insurances, returns and agency charges, &c...	130,590	9	11
To transfer fees	12	5	0
	£130,602	14	11

	£	s.	d.
By claims	33,234	16	6
By general expenses, including salaries, rents, subscriptions to underwriters' rooms, register of shipping, &c...	12,458	17	10
By auditors' remuneration	100	0	0
By directors' remuneration	1,500	0	0
By furniture and fixtures—Amount written off.....	140	0	0
By balance carried down	83,169	0	7
	£130,602	14	11

General Balance Sheet, 31st *December*, 1902.

	£	s.	d.
To Capital:			
50,000 shares at £10 per share, £500,000			
Paid up £2 per share	100,000	0	0
To reserve fund	100,000	0	0
To balance of profit and loss account £37,344 14 11			
Less interim dividend paid 1st July, 1902..... 5,000 0 0			
	32,344	14	11
To balance of underwriting account, 1902	83,169	0	7
To special re-insurance account	2,852	2	5
To accounts due by the Company	6,222	13	1
To dividends unpaid	44	18	0
	£324,633	9	0

	£	s.	d.
By loans and investments (market value 31st Dec., 1902, £261, 677 2s. 1d)	269,145	1	9
By stamps	214	19	1
By furniture and fixtures	1,229	9	8
By cash at bankers and in hand	6,268	13	3
By interest accrued but not received	2,643	6	8
By accounts due to the Company, for premiums, salvages, &c...	45,131	18	7
	£324,633	9	0

AUDITOR'S REPORT.—We have audited the above Balance Sheet, and in our opinion such Balance Sheet is properly drawn up so as to exhibit a true and correct view of the state of the Company's affairs as shown by the Books. We have also satisfied ourselves as t othe existence and value of the Securities for Investments and Loans to the amount specified.

CHALMERS, WADE & CO., *Chartered Accountants*,

LIVERPOOL, January 15th, 1903. AUDITORS.

THE MANNHEIM INSURANCE COMPANY (LIMITED).

Register No. 2004. Certificate of Registry No. 1065.

---

1. Head Office, Mannheim, Germany. Chief Agent and Attorney for Ontario, Robert W. Love, Toronto. Suits by or against the Company may be brought in the name of the Mannheim Insurance Company (Limited).

2. *Company, how constituted or incorporated.*—The Company was originally organized and incorporated on the 10th May, 1879, in accordance with the laws of the State of Baden (Germany), and the documents evidencing the same are filed or deposited in the Record office of the Grand Ducal County Court at Mannheim.

3. *The members are related* as shareholders in an incorporated joint stock company, and the liability is limited to the amount remaining unpaid upon the shares held by them.

4. The Company being found within the intent of sec. 3a and 49 (4) of the Insurance Act of Canada, is registered for the transaction of Ocean Marine Insurance for the term ending 30th April, 1904, pursuant to The Ontario Insurance Act, 1897.

5. *Deposited assets.*—In Canada, pursuant to sec. 3a and 49 (4), Insurance Act of Canada, no deposit is required of this Company.

DIVISION AA.

BROKERS OF LLOYD'S (LONDON, ENGLAND) UNDERWRITERS, REGISTERED FOR MARINE INSURANCE UNDER R. S. O., 1897, CHAPTER 203, SECTION 59 (6).

DIVISION AA.

BROKERS OF LLOYD'S (LONDON, ENGLAND) UNDERWRITERS, REGISTERED FOR MARINE INSURANCE UNDER R. S. O., 1897, CHAPTER 203, SECTION 59 (6).

GEORGE GORRIE BURNETT.

Register No. 2018. Certificate of Registry No. 1079.

Office, 19 Wellington St. West, Toronto, Ont.
Broker for H. B. Sedgwick, Lloyd's Underwriter, London, Eng.
Power of Attorney bears date 12th January, 1903.
Term of Registry began 1st May, 1903, and will end 30th April, 1904.

ROBERT CORRIGAN HAMILTON.

Register No. 2193. Certificate of Registry No. 1160.

Office, 27-29 Wellington St. East, Toronto, Ont.
Broker for Arthur Serena, Lloyd's Underwriter, London, Eng.
Power of Attorney bears date 24th day of June, 1903.
Term of Registry began 17th July, 1903, and will end 30th April, 1904.

DIVISION B.

PROVINCIAL LICENSEES: BEING INSURANCE COMPANIES LICENSED, INSPECTED AND REGISTERED BY THE PROVINCE OF ONTARIO FOR THE TRANSACTION OF INSURANCE THEREIN.

Life and Accident Insurance Companies

YEAR ENDING 31st DECEMBER, 1902.

THE CENTRAL LIFE INSURANCE COMPANY.

Commenced business 1st April, 1901.

Head Office, Temple Building, Toronto.

Names and addresses of the Directors and Officers for the year 1903:

Directors:

Thomas Crawford, M.P.P., Toronto, Ont.
James Dow, M.B., Belwood, Ont.
A. Groves, M.D., Fergus, Ont.
Torrance E. Bissell, Elora, Ont.
J. W. St. John, M.P.P., Toronto, Ont
J. M. Spence, Toronto, Ont.

Officers:

Thomas Crawford, M.P.P., President	Toronto, Ont.
Torrance E. Bissell, 1st Vice-President	Elora, Ont.
James Dow, M.B., 2nd Vice-President	Belwood, Ont.
J. M. Spence, Managing Director	Toronto, Ont.

Authorized capital, $1,000,000; Subscribed Capital, $500,000; Paid-up, $42,452.00; Deposit at Provincial Treasury, $25,000.

STATEMENT FOR THE YEAR ENDING 31st DECEMBER, 1902.

ASSETS.

Amount of Debentures		$ 30,000 00
Actual cash on hand at Head Office	$ 1,138 92	
Cash in Imperial Bank, Toronto	6,659 79	
		7,798 71
Bills receivable		1,779 14
Premiums outstanding		2,632 36
Premiums deferred		1,177 57
Calls on capital stock unpaid		9,348 00
Premiums on capital stock unpaid		2,337 50
Advances to agents		1,599 68
Office furniture (not extended)	$359 91	
Total assets		$56,672 76
Subscribed capital stock uncalled, less paid in advance of calls		$448,200 00

LIABILITIES.

Re-insurance reserve (interest at 3½ per cent.)	$ 10,000 00
Premiums paid in advance	77 10
Total Liabilities	$10,077 10
Capital stock paid up	$42,462 00

RECEIPTS.

Amount received for premiums (gross)	$ 11,967 14
" " interest	1,231 16
" " from calls on capital stock	12,604 74
" " from premiums on capital stock	3,541 50
Total receipts	$29,347 54

EXPENDITURE.

Expenses of Management:	
Cash paid for agents' commission, salaries and bonus	$ 6,078 37
" law costs	97 96
" medical examiners' fees	1,542 52
" interest, discount and exchange	35 98
" license fee	96 57
" travelling expenses	1,051 13
" rent and taxes	365 50
" salaries, directors' and auditors' fees	4,092 32
" printing, stationery and advertising	929 29
" postage, telegrams and express	193 82
" other expenses	87 61
Total expenses of management	$14,871 37
Miscellaneous Payments:	
Cash paid for claim	1,000 00
" re-insurance	281 25
Total expenditure	$16,152 62

MISCELLANEOUS.

	Number.	Amount.
		$
Contracts in force 31st December, 1901	237	247,000
Contracts taken during 1902 (new or renewed)	333	371,250
Gross number and amount of contracts on foot at any time during 1902	570	618,250

Deductions:	Number.	Amount.		
		$		
Contracts matured in 1902	1	1,000		
Contracts lapsed in 1902	246	257,500		
Total deductions extended	247	258,500	247	258,500
Gross number and amount of contracts on foot at 31st December, 1902			323	359,750
Less re-insured			(16)*	33,000
Net number and amount of contracts on foot at 31st December, 1902			323	326,750

LIST OF SHAREHOLDERS.

Name.	Residence.	Amount subscribed for.	Amount paid up in cash.
		$ c.	$ c.
Aiken, C. E.	Midland	500 00	
Allan, Geo.	Wroxeter	1,000 00	100 00
Alton, J. G.	Toronto	1,000 00	100 00
Allan, Thomas	Durham	1,000 00	100 00
Anderson, D. A., D.D.S.	Exeter	1,000 00	100 00
Anderson, Rev. R. S. G.	Wroxeter	1,000 00	100 00
Andrews, Mrs. F.	Thornbury	1,000 00	50 00
Andrews, Maud E.	"	500 00	50 00
Andrews, W. N.	"	1,000 00	50 00
Andrews, Thomas	"	2,000 00	200 00

LIST OF SHAREHOLDERS.—*Continued.*

Name.	Residence.	Amount subscribed for.	Amount paid up in cash.
		$ c.	$ c.
Anderson, Rev. S	Kirkton	1,000 00	100 00
Alexander, Miss T. F	Brantford	200 00	20 00
Bartholomew, N. E. G	"	200 00	20 00
Bayne, Rev. G. D	"	200 00	20 00
Bennetto, T. H	Pembroke	1,000 00	100 00
Bell Catherine	Palmerston	1,000 00	100 00
Beckett, S. E	Brantford	1,000 00	100 00
Benton, L. C	Kintail	500 00	50 00
Bingham, G. S., M.D	Walkerton	2,000 00	100 00
Bissell, T. E	Hamilton	2,000 00	200 00
Blyth, R. Y	Elora	200 00	20 00
Boomer, Geo. E	Elmwood	1,000 00	100 00
Brown, Wm. J	Galt	200 00	20 00
Burr, M. W	Belwood	1,000 00	100 00
Buntin, Miss Nellie	Guelph	1,000 00	100 00
Broad, R. S., M.D	Teeswater	500 00	50 00
Bundy, J. N	Barrie	1,000 00	100 00
Brown, E. A. E	Walkerton	1,000 00	50 00
Bloodsworth, Mrs. J. A	Palmerston	200 00	20 00
Bloodsworth, Rev. J. A	Paisley	200 00	20 00
Blair, Rev. A	"		
Bradley, Rev. W. A	Nassagaweya	6,000 00	600 00
Broley, W. E	Berlin	1,000 00	100 00
Brown, W	Elora	1,000 00	
Boden, Oscar	Toronto	200 00	20 00
Brown, M. M	Meaford	1,000 00	100 00
Buchanan, Catherine	Toronto	500 00	50 00
Buchanan, C. H	Galt	2,000 00	200 00
Beattie, Rev. Wm	"	2,000 00	200 00
Cosgrove, Mrs. T. A	Cobourg	1,000 00	100 00
Cochinour, C. F	St. Marys	1,000 00	100 00
Cormack, Jas	Aljuila, Costa Rica	2,000 00	200 00
Cull, F. A	Guelph	1,000 00	100 00
Carter, Joseph	"	800 00	80 00
Campbell, T. F., D.D.S	"	800 00	80 00
Cosgrove, Rev. T. A	Galt	1,000 00	100 00
Cornish, Robert	St. Marys	2,000 00	100 00
Coulson, Chas	Waterloo	400 00	40 00
Clarke, J. G., M.D	Brantford	1,000 00	100 00
Coram, J. G., D.D.S	Meaford	2,000 00	200 00
Cooley, Rev. J. W	Drayton	500 00	50 00
Canning, Rev. J. S	Milton	1,000 00	100 00
Coulter, Edgar S	Baltimore	500 00	50 00
Collins, Rev. Thos	Ripley	1,000 00	100 00
Crawford, Thos., M.P.P	Niagara Falls	5,000 00	500 00
Campbell, Geo. I., M.D	Toronto	2,000 00	200 00
Cotton, Alexander	Grand Valley	200 00	20 00
Cockburn, Rev. R. T	"	800 00	80 00
Clarke, Joseph	"	400 00	40 00
Colvin, A. J	Elora	1,600 00	160 00
Cassidy, J. I., M.D	Galt	3,000 00	300 00
Cameron, J. M., M.D	Moorefield	500 00	50 00
Clements, Jno	Galt	500 00	50 00
Creech, Jas. W	Alma	500 00	50 00
Colvin, Mrs. B	Exeter	2,000 00	200 00
Cook, A. M	Galt	2,000 00	200 00
Caras, Ogle	Thorold	1,000 00	50 00
Chambers, Mrs. M. E	Smith's Falls	1,100 00	
Crawford, Rev. Jno	"	1,500 00	50 00
Conerty, J. M., M.D	Niagara Falls	800 00	80 00
Campbell, Jas. M	Smith's Falls	1,000 00	9 00
Campbell, Rev. C. A	Toronto	2,000 00	
Carson, Samuel	Cakefield	1,000 00	
Currie, Rev. D	Meaford	2,000 00	200 00
Colwell, Rev. A. S	Perth	1,000 00	100 00
Calhoun, Miss M. F	Colpoy's Bay	200 00	20 00
Calhoun, Jos	Bolton	1,000 00	100 00
Crummy, Rev. Eber	"	2,000 00	200 00
Cameron, A. K	Kingston	1,000 00	
Daniel, E	Galt	500 00	
Davies, Clara	Guelph	1,000 00	100 00
Davies, Fanny	Brantford	400 00	40 00
Dunlop, M. C	"	500 00	50 00
Damm, Geo. D., Rev	"	1,000 00	100 00
Demorist, J. W	Waterloo	2,000 00	200 00
Dickinson, J. H	Midland	200 00	20 00
Dow J., M.B	Thornbury	1,000 00	100 00
Davis, C. E	Belwood	400 00	40 00
Davis, Thos. Wm	Walkerton	2,000 00	200 00
	Ripley	2,000 00	200 00

LIST OF SHAREHOLDERS.—*Continued.*

Name.	Residence.	Amount subscribed for.	Amount paid up in cash.
		$ c.	c
Dick Miss Flora	Bolton	500 00	50 00
Dick, William	"	500 00	50 00
Dodds, A.	"	2,000 00	200 00
Doppel, Moses G.	Drayton	500 00	50 00
Dunlop, R. S.	Brantford	400 00	40 00
Florence, J. L.	Moorefield	1,000 00	100 00
Forsyth, D.	Palmerston	400 00	40 00
Farquharson, Rev. W.	Durham	500 00	50 00
Ferguson, A. L.	Smith's Falls	4,000 00	
Fullerton, Frank	Boston, Mass	2,000 00	200 00
Freeman, M.	Hamilton	1,500 00	100 00
Foster, S. E., D.D.S.	Wiarton	1,000 00	100 00
Geer Frank L.	Teeswater	500 00	50 00
Green, L. A.	Sault Ste. Marie	1,000 00	
Gibson, A., M.D.	Hillsburg	200 00	20 00
Gordon, Annie E.	Toronto	200 00	20 00
Guthrie, E. J.	Ingersoll	800 00	40 00
Gower, Jno.	Meaford	2,000 00	200 00
Gibb, Geo. J., D.D.S.	Blenheim	800 00	80 00
Glasford, A. C.	Guelph	500 00	50 00
Graham, T. H., D.D.S.	Toronto	2 000 00	
Greenlaw, J. A., M.D.	Palmerston	200 00	20 00
Gurr, Wm. C.	Goldstone	200 00	20 00
Grierson, C. P.	Lanark	1,000 00	100 00
Groves, A., M.D.	Fergus	3,900 00	390 00
Goodfellow, J. D.	Bolton	300 00	30 00
Gordon, George	Toronto	1,000 00	
Henderson, E.	Ancaster	16 000 00	1,600 00
Henderson, Rev. A.	Orangeville	200 00	20 00
Harrison, Frank	Elora	1,000 00	100 00
Hanna, F., M.D.	Brantford	500 00	50 00
Higginbotham, A.	Milton	500 00	50 00
Hill, E. L.	Guelph	200 00	20 00
Hanna, A. E., M.D.	Perth	500 00	50 00
Henderson, Maggie	Hensall	5,000 00	500 00
Hanks, R., M.D.	Blenheim	1,600 00	160 00
Howson, Elizabeth	Clinton	1,000 00	100 00
Haist, A. Y., Rev.	Berlin	8,000 00	800 00
Hamel, G. J.	Waterloo	600 00	60 00
Hart, J. M., M.D.	Toronto	5,000 00	500 00
Hopkins, J. A.	Dovercourt	500 00	50 00
Hyndman, S. W.	Palmerston	400 00	40 00
Hyndman, H.	"	1,600 00	160 00
Hamilton, Geo.	"	2,000 00	200 00
Hall, W. T., Rev.	Toronto	1,000 00	100 00
Heslewood, F.	Palmerston	1,500 00	150 00
Hiscox, R. J.	Teeswater	1,600 00	160 00
Hansel, Frank	Hamilton	2,000 00	200 00
Hunt, Chas. F.	"	500 00	50 00
Harrison, T. D.	"	3,000 00	300 00
Horton, H. G.	Toronto	2,000 00	200 00
Henry, James, M.D.	Orangeville	100 00	10 00
Hart, J. S., M.D.	Toronto	2,000 00	
Hamill, J. D., D.D.S.	Meaford	500 00	50 00
Haist, Wm.	Berlin	8,000 00	800 00
Hortop, Wm.	Waterloo	12,000 00	1,200 00
Haist, G. F., Rev.	Hanover	8,000 00	400 00
	Hamilton	3,000 00	300 00
Irwin, Caroline, (in trust)	St. Marys	1,000 00	100 00
Ireland, S.	Alajuila, Costa Rica	2,000 00	200 00
Inksetter, W. E.	Hamilton	1,000 00	100 00
Irwin, Caroline	Durham	500 00	50 00
	"	500 00	50 00
Jackson, A. H.	Acton	1,600 00	160 00
Jamieson, D., M.D.	Smith's Falls	1,600 00	
Johnston, A. W.	Hamilton	200 00	20 00
Johnston, J. A.	Mount Forest	400 00	40 00
Johnston, J. T.	Wiarton	500 00	50 00
Jones, C. A., M.D.	North Bay	400 00	40 00
Johns, Jno.	Sault Ste. Marie	1,000 00	
Kaine, R. V.	Palmerston	500 00	50 00
Kaine, Jno. M.	"	500 00	50 00
Kearns, Jno.	Berlin	200 00	20 00
Kearns, S. J.	Hamilton	5,000 00	500 00
Kinnekel, S. R., Rev.	"	7,000 00	700 00
Kelly, Mary E.	"	2,500 00	250 00
Kelly, Josepha C.	"	7,000 00	700 00
Kelly, C. G.	"	1,000 00	100 00
Kelly, Amelia J.	Oakville	10,000 00	1,000 00
Kelly, Chas. I., M.D.	Niagara Falls	800 00	80 00
Kelly, Philip T.			
Kellam, E. T., M. D.			

LIST OF SHAREHOLDERS.—*Continued.*

Name.	Residence.	Amount subscribed for.	Amount paid up in cash.
		$ c.	$ c.
Kidd, Jno J	Bowmanville	10,000 00	1,000 00
Kent, F. A., V. S	Huntsville	5,000 00	
Kent, Fred. D., M.D	Thornbury	1,000 00	100 00
Kloepfer, C	Guelph	200 00	20 00
Leadlay, P	Toronto	2,000 00	200 00
Livingstone, D	Barrie	1,000 00	
Loughrin, Martha	Guelph	2,000 00	200 00
Loughrin, Elizabeth	Guelph	1,000 00	100 00
Lount, Mrs. S. A	Walkerton	4,000 00	100 00
Lane, R. T	Saint Ste. Marie	1,000 00	100 00
Lount, C. A., D.D.S	Walkerton	1,000 00	100 00
Lowe, Joseph	Meaford	1,000 00	200 00
Lucy, W. J	Winnipeg	1,000 00	100 00
McLellan, Isabella	Guelph	600 00	60 00
McCrimmon, J., M.D	Kincardine	1,000 00	100 00
McLeod, Norman D	Stayner	100 00	10 00
McLeod, Dr	Stayner	400 00	40 00
McFarlane, M. A., M.D	Carleton Place	2,000 00	200 00
McCallum, J. S., M.D	Smith's Falls	1,000 00	100 00
McCandless, M. A	Guelph	500 00	50 00
McKay, Mrs. W. J. L	Orangeville	200 00	20 00
McIntyre, Wm	Grand Valley	200 00	20 00
McEwen, Rev. James	Wiarton	800 00	80 00
McDougall, J. B	North Bay	500 00	50 00
McLaren, Jas. A	St. Marys	1,000 00	100 00
McLeod, Rev. R	Ripley	500 00	50 00
McGorman, W. T., D.D.S	St. Marys	400 00	40 00
McGowan, Jno., M. P	Elora	10,000 00	1,000 00
McNab, J. W	Chepstowe	6,000 00	600 00
McCandless, M. A	Guelph	500 00	50 00
Matthews, I. S	St. Marys	1,600 00	160 00
Mutt, Thos. H., M.D	Mohawk	8,000 00	
Miles, Rev. Chas	Kincardine	200 00	20 00
McNab, Mrs. M	Walkerton	1,600 00	160 00
MacCrimmon, D. A., M.D	Ripley	500 00	50 00
Morris, Walter L	Hamilton	2,000 00	100 00
Malcolm, Rev J	Teeswater	1,000 00	100 00
Malcolmson, A	Moorefield	500 00	50 00
Maharg, C. S	Toronto	1,000 00	100 00
Millichamp, G. E., M.D	Toronto	1,000 0	100 00
Moore, Miss Pauline	Elora	3,000 00	300 00
Morocco, Co. O. in trust	Hamilton	600 00	60 00
Maddock, Anna J	Acton West	1,000 00	100 00
Macdonald, F. C., M.D	Midland	1,000 00	100 00
Merrifield, L. L	Toronto	1,000 00	100 00
Mosley, W. H., D.D.S	Midland	500 00	50 00
Meyers, J. S	Listowel	2,000 00	
Murray, Jno. L. Rev	Kincardine	2,000 00	200 00
Matthews, James	Acton	2,000 00	
Minehan, Rev. Father J. L	Toronto	1,000 00	100 00
Malee, Lewis M., D.D.S	Saderich	400 00	40 00
Manroe, Rev. G	Bridgetown	1,000 00	100 00
Minehan, Rev. L	Toronto	1,000 00	100 00
Nelson, Jno. M	Erin	100 00	10 00
Nichol, W. H	Hamilton	1,000 00	100 00
Oaten, Rev. F. J	Acklow	1,000 00	100 00
O'Ann Amelia	Brantford	2,000 00	200 00
O'Flynn, F. E	Belleville	1,000 00	100 00
Oaten, Kate R	Orillia	1,000 00	100 00
Porteous, Thos	Hamilton	10,000 00	400 00
Passmore, W. J	Guelph	1,000 00	100 00
Parry, W. T., M.D	Toronto	1,000 00	50 00
Peters, H	Woodbridge	2,000 00	40 00
Paul, R. S	Meaford	1,000 00	50 00
Philp, W. H., M.D	Arthur	2,000 00	200 00
Pocock, James, V.S	Drayton	800 00	50 00
Phipps Rev. Jno	Kingston	1,000 00	
Robertson, W. N., M.D	Stratford	400 00	40 00
Rusk, Elizabeth	Walkerton	400 00	40 00
Robinson, L. B	Walkerton	200 00	20 00
Ross, Donald	Southampton	200 00	20 00
Ritchie, J. A	Los Angeles	1,000 00	100 00
Ross, James, M.D	Dundas	400 00	40 00
Rice, A. T., M.D	Woodstock	2,000 00	
Ross, Laura	Guelph	2,000 00	200 00
Robinson, Jno	Hamilton	100 00	10 00
Reid, G. A., D.D.S	Fergus	300 00	30 00
Reid, Matilda	Orangeville	1,000 00	100 00
Reidel, Martin	Waterloo	1,000 00	100 00

LIST OF SHAREHOLDERS. —*Concluded.*

Name.	Residence.	Amount subscribed for.	Amount paid up in cash.
		$ c.	$ c.
Schwartz, A. A	Formosa	1,000 00	100 00
Stephen, W. W	Meaford	1,500 00	50 00
Stephen, A. H	Meaford	500 00	50 00
Snell, A. E	Bolton	500 00	50 00
Snell, F. E	Bolton	500 00	50 00
Spence, W. D	St. Marys	500 00	50 00
Seitz, Jno. J	Toronto	500 00	50 00
Salton, Rev. G. F	Hamilton	2,000 00	
Snell, H. M	Bolton	500 00	50 00
Sinclair, D. J., M.D	Woodstock	200 00	20 00
Schweng r, Chas	Hamilton	2,000 00	200 00
Strickland, Walter L	Brantford	200 00	20 00
Somerville, Jno	Hamilton	5,000 00	500 00
Sparling, James	Meaford	4,000 00	150 00
Sanderson, F. G	St. Marys	500 00	50 00
Shaw, W. H	Toronto	1,000 00	100 00
Strehler, Arnold	Toronto	3,000 00	300 00
Skirner, R. L., B.A	Guelph	400 00	40 00
Steele, James H	Fergus	1,000 00	100 00
Sinclair, D. J., M.D	Hamilton	1,000 00	100 00
Semple, Andrew	Fergus	200 00	20 00
Switzer, G. B	Guelph	1,000 00	100 00
Sharpe, Rev. Dixon	Rockford	1,000 00	100 00
Schneider, J. L	Moorefield	500 00	50 00
Skerritt, J	Arthur	200 00	20 00
Stewart, Dugald, M.D	Teeswater	500 00	50 00
Stevenson, W. J	Erin	100 00	10 00
Smart, J. G	Drumbo	500 00	
Sutherland, G. A., M.D	Embro	1,000 00	100 00
Snedden, S. M., D.D.S	Pembroke	1,000 00	100 00
Sadd, Miss Florence	Toronto	1,000 00	100 00
Stephenson, C. H	Drayton	500 00	50 00
St. John, J. W	Toronto	2,000 00	200 00
Spence, J. M	Toronto	5,700 00	230 00
Stewart, A., M.D	Palmerston	1,600 00	160 00
Shuttleworth, E	Guelph	500 00	50 00
Stark, Charles	Hespeler	400 00	40 00
Strickland, Mrs. K	Brantford	800 00	80 00
Schmidt, W. J., D.D.S	Berlin	600 60	60 00
Troyer, J	Toronto	1,000 00	
Treleaven, Rev. R. J	Toronto	1,000 00	100 00
Thompson, P. A	Hamilton	2,000 00	100 00
Taylor, Alfred	Galt	2,000 00	200 00
Turnbull, J. M., D.D.S	Goderich	200 00	20 00
Truscott, Mrs. C	Hamilton	800 00	80 00
Truscott, Mrs. E	Hamilton	800 00	80 00
Tolton, David	Guelph	1,000 00	100 00
Timms, J. H	St. Marys	1,000 00	100 00
Tilley, J	Brantford	1,000 00	100 00
Urquhart, Jno., M.A	Oakville	5,000 00	500 00
Unsworth, H. H	Fergus	200 00	20 00
Watson, Edwin	Walkerton	1,000 00	100 00
Welsh, Archie	Jerseyville	800 00	80 00
Wright, Miss R	Guelph	500 00	50 00
Williams, J. F., M.D	Bracebridge	1,000 00	100 00
Watson, James	Kirkton	7,000 00	700 00
Warbrick, J. F	Bolton	1,000 00	100 00
Walmsley, James	Waterloo	400 00	40 00
Wright, Geo. W., M.D	Berlin	2,000 00	2,000 00
White, Walter	Drayton	100 00	10 00
Walker, G. M	Cataract Jnct	200 00	20 00
Williams, Rev. D	Greenwood	10,000 00	
Wilson, C. W	Bolton	2,000 00	200 00
Webster, J. L	St. Marys	2,000 00	50 00
Woods, Agnes M	St. Marys	2,000 00	200 00
Wright, Agnes L	Guelph	1,000 00	100 00
Younger, Wm	Walkerton	2,000 00	200 00
Totals		$500,000 00	$42,452 00

PEOPLE'S LIFE INSURANCE COMPANY.

Commenced business 4th May, 1892.

HEAD OFFICE, TORONTO.

Names and addresses of the Directors and Officers for the year 1903.

Directors:

Hon. J. R. Stratton	Peterboro', Ont.
T. P. Coffee	Toronto, Ont.
D. W. Karn	Woodstock, Ont.
C. Kloepfer	Guelph, Ont.
F. M. Holland	Toronto, Ont.
Frank Coffee	Toronto, Ont.

Officers:

Hon. J. R. Stratton, President	Peterboro', Ont.
T. P. Coffee, Vice-President	Toronto, Ont.
W. D. Karn, Vice-President	Woodstock, Ont.
W. D. Bell, Manager and Superintendent of Agencies	Toronto, Ont.
Thomas Jolliffe, Secretary-Treasurer	Toronto, Ont.

Authorized debenture-stock capital	$ 250,000 00
" debenture	50 000 00
Amount of debenture-stock issued	210,250 00
" debentures issued	41,450 00
Deposit at Treasury of Ontario	10,000 00

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1902.

ASSETS.

Debentures of Loan Corporations		$ 107,500 00
Loans on Company's policies		2,330 66
Deposit receipts	$ 10,000 00	
Cash on hand, head office	100 00	
Cash in Dominion Permanent Loan Co., Toronto	27,625 83	
		37,725 83
Cash in agents' hands		9,579 91
Outstanding premiums		16 004 75
Deferred premiums		5.331 31
Interest		2.104 78
Office furniture (not extended)	$2,123 83	
Total assets		$180,577 24

LIABILITIES.

Claims	$ 1,600 00
Reinsurance reserve for Life Insurance Contracts (interest being taken at 4½ per cent.)	107,368 00
Accrued interest on debentures	1,234 50
Accrued interest on debenture stock	3,307.50
Medical fees	1,672 35
Dividends to policyholders	668 14
All other liabilities	268 64
Total amount of liabilities, except debentures and debenture stock	$116,199 13
Debentures $41,450, and debenture stock $210,250	$251,700 00

Receipts.

Cash received for premiums (gross)		$ 46,889 01
"	interest	2,818 81
"	sale of debenture stock	104,400 00
"	medical fees returned	64 50
"	policy loans repaid	678 25
"	agents' advances returned	1,118 25
"	other sources	244 75
Total receipts		$156,213 57

Expenditure.

Expenses of Management:

Amount paid for rent and taxes		$ 1,840 84
"	interest, discount and exchange	91 83
"	agents' commission	9,506 96
"	salaries	7,421 60
"	medical fees	5,565 65
"	travelling expenses	3,530 77
"	postage, telegrams, etc	894 89
"	printing, stationery and advertising	4,411 98
"	statutory assessment and license fees $52.57, and taxes $959.48	1,012 05
"	legal expenses	197 58
Total expenses of management		$34,474 15

Miscellaneous Payments:

Amount paid for losses		$ 4,561 00
"	returned premiums	127 13
"	advances to agents	30,659 11
"	surrenders	1,785 92
"	invested	55,000 00
"	re-insurance	357 57
"	special contract holders	420 84
"	repayment of debentures	7,150 00
"	loans on policies	1,371 17
"	furniture	1,316 43
"	commission on debenture stock	20,440 00
"	interest on debentures and debenture stock	6,173 95
"	interest returned	1 10
"	sundry accounts	1,226 35
Total expenditure		$165,064 72

Miscellaneous.

Life.	Number.	Amount.
		$ c.
Contracts in force 31st December, 1901	1,262	1,552,067 09
" taken during 1902, new or renewed	1,464	1,571,990 00
Gross number and amount of contracts on foot at any time during 1902	2,726	3,124,057 09

	Number.	Amount.		
		$ c.		
Deductions:				
Contracts matured in 1902 by death	6	5,500 00		
" lapsed in 1902	816	981,880 00		
" surrendered for which cash values were paid (extended)	13	22,000 00		
" surrendered for which paid-up policies have been granted	5	6,000 00		
Total deductions extended	840	1,015,300 00	840	1,015,300 00
Number and amount of contracts on foot at 31st December, 1902			1,886	2,108,757 09
Less amount of contracts reinsured				27,000 00
Net number and amount of contracts on foot at 31st December, 1902			1,886	2,081,757 09

LIST OF DEBENTURE-STOCK HOLDERS AND DEBENTURE HOLDERS.

Name.	Residence.	Amount subscribed for.	Amount paid up.
Holders of Debenture Stock.		$ c.	$ c.
Card, Levi	Goderich	1,500 00	1,500 00
Bell, Miss A	Hensall	1,800 00	1,800 00
Bell, Miss E. J	"	1,200 00	1,200 00
Bell, Miss T	"	1,800 00	1,800 00
Coffee, T. P. (in trust)	Toronto	50,000 00	50,000 00
Crocker, Mrs. S	Exeter	750 00	750 00
Darlington, Mrs. E. M	Brooklin	900 00	900 00
Holland, F. M. (in trust)	Toronto	50,000 00	50,000 00
Kloepfer, C. (in trust)	Guelph	25,000 00	25,000 00
Kloepfer, C. (in trust)	"	25,000 00	25,000 00
McLean, Miss Susan	Toronto	100 00	100 00
McPherson, Miss A	Langford Mills	500 00	500 00
Mitchell, Miss E. A	St. Marys	100 00	100 00
Reid, Miss Christina	Toronto	500 00	500 00
Stratton, Hon. J. R. (in trust)	Peterboro'	25,000 00	25,000 00
Stratton, Hon. J. R. (in trust)	"	25,000 00	25,000 00
Stuart, Rev. W	Toronto	1,000 00	1,000 00
Total debenture stock		210,250 00	210,250 00
Debentures			
Abbott, Edwin	Brockville	600 00	600 00
Abbott, J. N., Estate	"	600 00	600 00
Anderson, Emily	Toronto	200 00	200 00
Bowie, Robert	Brockville	1,600 00	1,600 00
Coffee, T. P	Toronto	4,900 00	4,900 00
Coffee, T. P	"	5,200 00	5,200 00
Cross, Dennis	"	300 00	300 00
Forham, M	Owen Sound	1,200 00	1,200 00
Greenfield, P	Toronto	600 00	600 00
Holland, F. M	"	19,950 00	19,950 00
Karn, D. W	Woodstock	1,200 00	1,200 00
Kloepfer, C	Guelph	1,200 00	1,200 00
Kilgore, S. F	Toronto	500 00	500 00
King, Mrs. Mary D	"	300 00	300 00
Kydd, Mary F	Simcoe	200 00	200 00
Lees, R. C. Exor	"	400 00	400 00
Mitchell, John	Toronto	100 00	100 00
Peck, Charles	"	200 00	200 00
Peck, S. A	"	100 00	100 00
Phillips, Ed	"	300 00	300 00
Stratton, Hon. J. R	Peterboro'	1,200 00	1,200 00
Turner, Frank	Toronto	600 00	600 00
Total debentures		41,450 00	41,450 00
Total debenture stock and debentures		251,700 00	251,700 00

RECAPITULATION

OF

ASSETS, LIABILITIES, REVENUE AND EXPENDITURE

OF LIFE AND ACCIDENT INSURANCE COMPANIES.

LIFE INSURANCE COMPANIES.

ASSETS FOR THE YEAR ENDING 31ST DECEMBER, 1902.

Name of Company.	Loans on Company's es.	Bonds, mortgages, and other investments.	Interest accrued.	Cash.	(a) Advances to agents. (b) Agents' balances.	Premiums on capital stock.	Capital called but unpaid.	Premiums outstanding.	Deferred premiums.	Bills receivable	Total.	Office furniture, etc.	Subscribed capital uncalled, less paid in advance of calls.
	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.
Central Life (Joint Stock)	.....	30,000 00	.....	7,798 71	(a) 1,539 68	2,337 50	9,348 00	2,632 26	1,177 37	1,779 14	56,612 76	358 91	448,200 00
People's Life (Mutual)	3,330 66	107,500 00	2,104 78	37,725 83	(b) 9,579 91	.....	.....	16,004 75	5,331 31	.....	180,577 24	2,123 83	.....
Totals	2,330 66	137,500 00	2,104 78	45,524 54	11,119 59	2,337 50	9,348 00	18,637 11	6,508 68	1,779 14	237,190 00	2,482 74	448,200 00

Government deposits at date of publication are as follows :—Central Life, $25,000 ; People's Life, $10,000

LIABILITIES FOR THE YEAR ENDING 31ST DECEMBER, 1902.

Name of Company.	Re-insurance reserve.	Medical fees.	Advance premiums.	Accrued interest on debentures and debenture stock.	Unpaid losses.	Dividends to policy holders.	Other liabilities.	Total liabilities except paid up capital stock.	Paid up capital stock; debentures and debenture stock.	Number of policies in force.	Net amount at risk.
	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.		$ c.
Central Life (Joint Stock)	a) 10,070 00	.....	7 10	.....	.....	.....	.....	10,077 10	42,452 00	323	326,750 00
People's Life (Mutual)	(b) 107,368 00	1,672 35	.....	4,542 00	1,680 00	668 14	268 64	116,199 13	(c) 251,700 00	1,886	2,408,507 09
Totals	117,438 00	1,672 35	7 10	4,542 00	1,680 00	688 14	268 64	126,276 23	294,152 00	2,209	2,408,507 09

(a) Calculated on the Hm. Table, interest at 3½ per cent. per annum. (b) Calculated on the Hm. Table, interest at 4½ per cent. per annum.
(c) Consisting of debenture stock $210,250, and debentures $41,450.

LIFE INSURANCE COMPANIES.—*Continued.*

INCOME FOR YEAR ENDING 31st DECEMBER, 1902.

Name of Company	Gross Premiums.	Interest.	Advances returned.	Premiums on capital stock.	Calls on stock paid; and debenture stock sold.	Policy loans repaid.	Other sources.	Total.
	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.
Central Life (Joint Stock)	11,867 14	1,284 16		3,541 50	12,604 74			29,247 54
People's Life (Mutual)	46,889 01	2,818 81	1,118 25		104,400 00	678 25	305 25	156,213 57
Totals	58,756 15	4,052 97	1,118 25	3,541 50	117,004 74	678 25	309 25	185,461 11

EXPENDITURE FOR YEAR ENDING 31st DECEMBER, 1902.

Name of Company.	Expenses of management.						Repayment of debentures.	Surrenders.	Interest on debentures and debenture stock.	Special contract holders.	Rebates, returned premiums.	Losses.	Re-insurance.	Advanced to agents.	Commission, sale of debenture stock.	Investments.	Other expenditures.	Total.
	Agents' com mission and salary.	Salaries.	Medical fees.	Legal expenses.	All other.	Total expenses of management.												
	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.
Central Life (Joint Stock)	6,678 47	4,092 32	1,212 52	97 95	2,769 20	14,871 37						1,000 00	281 25					16,152 62
People's Life (Mutual)	5,466 96	7,421 60	1,365 05	197 88	11,582 36	34,174 15	7,150 00	1,785 92	6,173 95	120 84	127	4,561 10	357 57	30,659 11	20,440 00	55,000 00	(a)3,915 05	105,064 72
Totals	12,145 43	11,513 92	2,577 57	295 83	14,351 56	49,045 52	7,150 00	1,785 92	6,173 95	120 84	127	5,561 10	638 82	30,659 11	20,440 00	55,000 00	3,915 05	121,217 34

(a) Including Office furniture, $1,340 13; sundry accounts, $1,226 30; interest, $1 10, and loans made on Company's policies, $1,371 17.

Joint Stock Fire Insurance Companies

YEAR ENDING 31ST DECEMBER, 1902.

B2 1N*

MERCHANTS' FIRE INSURANCE COMPANY.

HEAD OFFICE TORONTO.

Commenced business 19*th January*, 1898.

Names and addresses of the Directors and Officers for the year 1902:

Directors:

Geo. H. Hees	Toronto, Ont.
T. Kinnear	Toronto, Ont.
R. E. Gibson	Toronto, Ont.
John Patterson	Toronto, Ont.
E. H. Tallmadge	Toronto, Ont.
H. Corey	Petrolea, Ont.
Hon. D. McMillan	Alexandria, Ont.
G. S. Ryerson, M.D.	Toronto, Ont.
R. A. Wood	Toronto, Ont.

Officers:

Geo. H. Hees, President	Toronto, Ont.
T. Kinnear, 1st Vice-President	Toronto, Ont.
R. E. Gibson, 2nd Vice-President	Toronto, Ont.
John H. C. Durham, General Manager	Toronto, Ont.

Authorized Capital, $500,000.

Subscribed capital, $448,700. Paid up on call, $44,510.00

In advance of call, $2,797.50.

Securities deposited in Treasury of Ontario, $35,000 par value.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1902.

ASSETS.

Debentures of City of Toronto		$ 31,833 33
Cash at head office	$ 1,637 16	
Cash deposit receipts, Union Bank, Toronto, (Government Deposit)	3,166 67	
Cash on deposit in Union Bank	5,144 68	
		9,948 51
Cash in agents' hands acknowledged by them and considered good		4,269 96
Amounts due from other companies, re-insurance		2 176 05
" capital stock called but unpaid		360 00
" for adjustment		11 77
Goad's plans and office furniture, fittings, etc. (not extended)	$2,810 02	
Total assets		$48,599 62
Subscribed capital stock uncalled less paid in advance of calls		$401,032 50

Liabilities.

Amount of adjusted losses unpaid		$ 4,116 81
Amount of resisted losses unpaid		978 81
Unearned premiums, being 50 per cent. of gross premiums		30,299 65
Commission		830 70
Due for re-insurance		366 68
Salaries		22 00
Total liabilities		$36,614 05
Capital stock, paid up in cash		$47,307 50

Receipts.

Gross premiums received in cash		$ 54,215 20
Received for interest		1,201 91
" commission on re-insurance		1,234 61
" re-insurance on losses		2,139 36
" endorsement fees		46 07
" investments (not extended)	$10,000 00	
Total		$59,137 15

Expenditure.

Expenses of Management:

Paid for light		$ 44 90
" interest, discount and exchange		96 31
" commission		9,994 40
" salaries, directors' and auditors' fees		6,491 68
" rent		502 50
" taxes		242 47
" legal expenses		55 74
" statutory assessment and license fee		130 40
" stationery, printing and advertising		1,096 38
" travelling expenses		504 67
" postage, telegrams and express		396 40
" investigation and adjustment of claims		299 51
" all other expenses		296 70
Total expenses of management		$20,232 06

Miscellaneous Payments:

Amount paid for losses which occurred prior to 1902	$ 2,695 75	
Amount paid for losses which occurred during year 1902	19,361 07	
		22,056 82
" re-insurance premiums		6,221 38
" rebate		4,709 56
" office furniture and fittings		88 20
" Goad's plans		606 00
" special agent allowance		65 54
" investments (not extended)	$9,947 47	
Total expenditure		$53,979 56

Miscellaneous.

Fire Risks	Number	Amount
		$ c.
Policies in force 31st December, 1901	6,106	[illegible]
Taken during the year 1902, new and renewed	5,716	[illegible]
Gross number and amount in force at any time during 1902	10,122	[illegible]
Deduct expired and cancelled during 1902	2,416	[illegible]
In force at 31st December, 1902	7,806	[illegible]
Amount re-insured		[illegible]
Net amount at risk 31st December, 1902		[illegible]

LIST OF SHAREHOLDERS.

Name.	Address.	Amount subscribed for.	Amount paid up.
		$ c.	$ c.
Abell, John	Toronto	1,000 00	100 00
Adams, James	"	500 00	50 00
Adams, Mrs. Margaret	"	3,500 00	350 00
Adams, H. L.	Port Perry	500 00	50 00
Agar R. T.	Ingersoll	500 00	50 00
Allen, T. A.	arleton Place	1,000 00	100 00
Agar, C. J.	Toronto	1,000 00	100 00
Artisman, H.	"	500 00	50 00
Allen, A. W.	Wellesley	500 00	50 00
Ansley, J. H., Estate of	Simcoe	1,000 00	100 00
Andrews, E. B.	oronto	1,000 00	100 00
Armstrong, Wm.	Queenston	1,000 00	100 00
Atkinson, W. T.	Toronto	1,000 00	100 00
Authors, Miss Rhoda	"	700 00	70 00
Autod Bros.	"	1,000 00	100 00
Alexander & Cable Lithographing Co.	"	2,000 00	200 00
Adams, W.	"	1,000 00	100 00
Bedell, Geo. W.	"	5,000 00	500 00
Becker, D. & H.	New Hamburg	1,000 00	100 00
Bell, W. N.	Paris	1,000 00	100 00
Bixel, O.	Brantford	1,000 00	100 00
Bothwick, H. F.	Toronto	10,000 00	1,000 00
Bowlby, W. H.	Berlin	2,000 00	200 00
Boultbee, Mrs. M. Granville	Paris	4,000 00	400 00
Boyd, A. A.	Alexandria	2,000 00	200 00
Brooks, J. M.	Port Perry	2,500 00	250 00
Breithaupt, J. C.	Berlin	5,000 00	500 00
Bruce, W. M.	Toronto	3,000 00	300 00
Brock, B. F.	Listowel	5,000 00	500 00
Burritt, A.	itchell	5,000 00	500 00
Burke, Mrs. Adeline	Gananoque	2,500 00	250 00
Burch, George	t. Catharines	2,000 00	200 00
Bradshaw, Alex.	Toronto	100 00	100 00
Bacon, A.	Redgrave	300 00	30 00
Burt, J. C.	Listowel	1,000 00	100 00
Brown, John	Carleton Place	500 00	50 00
Campbell, Wm.	Goderich	1,000 00	100 00
Carter, Miss Rose	Toronto	400 00	40 00
Caverhill, J. A.	Tillsonburg	500 00	50 00
Clancy, John	Toronto	4,000 00	400 00
Clemow, Hon. F., Estate of	Ottawa	2,000 00	200 00
Cleghorn, W. W.	Wellesley	1,000 00	100 00
Clapp, David	Harriston	1,000 00	100 00
Clapp, Mrs. Jennie E.	"	1,000 00	100 00
Clancy, Miss H.	Toronto	1,000 00	100 00
Cleantler, Thomas	"	1,000 00	550 00
Corey, H.	"	5,500 00	100 00
Corey, Bloss P.	Petrolea	1,000 00	100 00
Cox, Mrs. Annie L.	"	300 00	30 00
Cressman, Noah	Toronto	1,000 00	100 00
Curts, J. W.	New Hamburg	5,000 00	500 00
Curtis, Miss E. J.	Paris	4,000 00	400 00
Curtis, Miss Margaret	"	4,000 00	400 00
Curtis F.	Toronto	1,000 00	100 00
Carroll, Mrs. C. J.	Paris	1,000 00	100 00
Clay, George	Toronto	600 00	50 00
Dallmore, Wm.	"	300 00	30 00
Davis, Ammon	"	2,000 00	200 00
Davis, Albert J.	Port Perry	1,000 00	100 00
Davidson, R. L.	Toronto	500 00	50 00
Dixon, Thomas	Walkerton	1,000 00	100 00
Dickeson, M. G. (in trust) for Mrs. Harriet Dickieson		100 00	100 00
Drummond, H. A., (in trust)	Ottawa	1,000 00	100 00
Dutton & Sons	Toronto	3,000 00	300 00
Durham, John H. C.	Stratford	500 00	50 00
Danbrook, W. J. H.	Toronto	19,000 00	1,900 00
Deith, J. E.	"	500 00	50 00
Durham, James R., M.D.	"	1,000 00	100 00
Davies, Miss Minnie N.	Warren, Penn	2,000 00	200 00
Edmonds, Charles	" "	7,000 00	700 00
Elliott, David	Toronto	1,000 00	100 00
Elliott, Rev. George	Toronto	500 00	50 00
Essex, Alfred	Glencoe	500 00	50 00
Egan, Charles	Toronto	500 00	50 00
Essex, Alfred (in trust)	Petrolea	500 00	50 00
Farthing, Rev. J. C.	Toronto	1,000 00	100 00
Field, J. M.	Woodstock	1,000 00	100 00
	Walkerton	500 00	50 00

LIST OF SHAREHOLDERS.—*Continued.*

Name.	Address.	Amount subscribed for.	Amount paid up.
		$ c.	$ c.
Foster, Hon. Geo. E	Toronto	1,000 00	100 00
Foster, A. I	"	1,000 00	100 00
Ford, T. S	Mitchell	500 00	50 00
Fraser, D. B., M.D	Stratford	1,000 00	100 00
Foster, Thomas	Toronto	5,000 00	500 00
Grant, Mrs. Jeanette	"	1,000 00	100 00
Gibson, R. E	"	5,000 00	500 00
Greene, Mrs. E	"	1,000 00	100 00
Gray, R. M	"	2,500 00	250 00
Grant, Robert	"	1,000 00	100 00
Greenwood, W. J	Whitby	500 00	50 00
Groves, A., M.D	Fergus	500 00	50 00
Griffin, J	St. Thomas	2,000 00	200 00
Grass, Ruliff	Toronto	5,000 00	500 00
Gray, Wm. M	"	5,000 00	500 00
	"	5,000 00	500 00
Hastie, Robert		1,000 00	100 00
Halstead, Miss M. E	Mount Forest	2,500 00	1,000 00
Harris Mrs. Harriet	Dungannon	1,500 00	150 00
Harrington, Fred	Toronto	2,000 00	200 00
Hands, J. E	"	5,500 00	1,000 00
Heck, Ben	"	1,000 00	100 00
Herriman, W. C., M.D	Hamilton	3,500 00	350 00
Hicks, Mrs. Catharine	Toronto	1,000 00	100 00
Hillock, Frank	"	1,000 00	100 00
Hill, John	Wellesley	500 00	50 00
Hicks, Miss K	Toronto	1,000 00	100 00
Hogg, W. D	Ottawa	1,000 00	100 00
Hodge, Geo., M.D	London	500 00	50 00
Hogarth, W. B	Tillsonburg	1,000 00	100 00
Hutcheson, H. G	Port Perry	200 00	20 00
Hudson, A. T	Carleton Place	1,000 00	100 00
Hughes, Rev. E. W	Tillsonburg	5,000 00	500 00
Holmes, T. K., M.D	Chatham	2,500 00	1,000 00
Harris, Geo	Dungannon	2,000 00	200 00
Harris, Geo. F	"	5,000 00	500 00
Hees, Geo. H	Toronto	500 00	50 00
Hamilton, T. L	Listowel	2,000 00	200 00
Hogg, David	Perth	3,000 00	300 00
Henderson, Rev. Andrew	Toronto	1,500 00	150 00
Irwin, Wm	Stratford	500 00	50 00
Irwin, Wm	Peterboro	5,500 00	500 00
Ireland, J. T	Harriston	500 00	50 00
Ibbotson, Mrs. Florence	Toronto	500 00	50 00
Jenkins, W. H	Hamilton	500 00	50 00
Jewell, John	Harriston	500 00	50 00
Jovat, John	Lucknow	2,000 00	200 00
Kelly, David B	Toronto	1,500 00	150 00
Kelly, D. J	"	2,500 00	250 00
Kenny, Rand l	Sarnia	500 00	50 00
Krug, F	Tavistock	500 00	50 00
Kinnear, Thos	Toronto	5,000 00	500 00
Ketcheson, H. F	Belleville	500 00	50 00
Lamoreaux, J. W	Hamilton	500 00	50 00
Luke, J. & Sons	Tillsonburg	1,000 00	100 00
Lawrence, F. O., M.D	St Thomas	2,000 00	200 00
Lick Elwood H	Oshawa	1,000 00	100 00
Lafft, A. H	St. Marys	1,000 00	100 00
Liebner, E	Orillia	500 00	50 00
Levack, Wm	Toronto	1,000 00	100 00
Lovering, H. L	Coldwater	1,000 00	100 00
Malcolm, T. G	Toronto	1,000 00	100 00
Marshall, George	"	1,000 00	100 00
Mass, Albert	"	1,000 00	100 00
Matheson, G. N	Sarnia	500 00	50 00
Marshall, S	Fergus	1,000 00	100 00
Madill, Benjamin	Toronto	200 00	20 00
Mellow, S. J., M.D	Port Perry	1,000 00	100 00
Merrill, A. D	Tillsonburg	1,000 00	100 00
Merner, Hon. S	New Hamburg	1,000 00	100 00
Meiklejohn, John	Harriston	500 00	50 00
Moorehouse, W. H., M. D	London	1,000 00	100 00
Mills, Dr. James, LL.B	Guelph	1,500 00	150 00
Merrill, Robert	Harriston	500 00	50 00
Mulloy, N., M.D	Preston	2,000 00	200 00
Munro, Hugh	Alexandria	2,000 00	200 00
Munro, Rev. Gustavus	Ridgetown	1,000 00	100 00
Munroe, Wm	St. Elmo	2,000 00	200 00
Munroe, George A	"	1,000 00	100 00
Munro, Grace J	Alexandria	400 00	40 00

LIST OF SHAREHOLDERS.—*Continued.*

Name.	Address.	Amount subscribed for	Amount paid up.
		$ c.	$ c.
Myers, J. S	Listowel	2,000 00	200 00
MacNamara, C. C	Toronto	500 00	50 00
Massey, A. W	Morrisburgh	1,000,00	100 00
Munroe, M. J	Glenroy	1,000 05	100 00
McCormick, R. L	Toronto	2,500 00	250 00
McCaw, W. H	Port Perry	500 00	50 00
Macdonald, Angus	Alexandria	2,800 00	280 00
McDonald, P. A	Penetanguishene	1,000 00	100 00
McDonald, D. A., in trust for M. McDonald	Alexandria	500 00	50 00
McDonald, D. A., in trust for A. L. McDonald	"	500 00	50 00
McIntosh, W. D	Toronto	1,000 00	100 00
McGillivray, J. D	Cornwall	1,000 00	100 00
McGillivray, John	Laggan	1,500 00	150 00
McLeod, W. D	Kirkhill	1,000 09	100 00
McLennan, R. R	Cornwall	5,000 00	500 00
McMurchie, J	Harriston	500 00	50 00
McPhee, Arch. D	Alexandria	1,000 00	100 00
McRae, C. J	Glenroy	2,000 00	200 00
McRae, A. D., in trust for Miss Hattie McRae	Maxville	500 00	50 00
McMillan, Hon. D	Alexandria	5,000 00	500 00
McDonell, George	Cornwall	2,000 00	200 00
McCuaig, Malcolm	Vankleek Hill	1,000 00	100 00
McIlroy, W. T	Toronto	300 00	30 00
MacCarthy, Henry F	Ottawa	2,500 00	50 00
McLennan, K., M.D	Alexandria	2,000 00	200 00
McMaster, Mrs. M	"	500 00	50 00
MacDonald, A. G. F	"	500 00	50 00
McCormick, James	"	1,000 00	100 00
McDonald, John	Carleton Place	1,000 00	100 00
McLaughlin, W. A. (in trust)	Detroit, Mich	1,000 00	100 00
McLeod, Angus	Bracebridge	1,200 00	120 00
Nairn, Charles A	Goderich	1,000 00	100 00
Nelson, Robert	Toronto	500 00	50 00
Ochs, Anthony, M.D	Hespeler	500 00	50 00
Odell, C. H	Ottawa	1,000 00	100 00
Odell, W. S	"	11,300 00	1,760 00
Ostrum, J. B	Alexandria	1,000 00	100 00
Ovens, Thomas, M.D	Parkhill	1,000 00	100 00
Patterson, Thomas J	Toronto	1,000 00	100 00
Patterson, J	"	9,500 00	987 50
Peine, Louis	New Hamburg	400 00	40 00
Plews, W. S	Toronto	2,500 00	250 00
Proctor, J. R	Alexandria	1,000 00	100 00
Potter, Charles	Watford	1,000 00	100 00
Purvis, J. M	Toronto	1,000 00	100 00
Prendergast, Wm	"	2,500 00	250 00
Reiner, J. G	Wellesley	2,000 00	200 00
Reid, George	Toronto	100 00	10 00
Rider, Mrs. Sarah A	"	3,000 00	200 00
Robinson, O. E	Ingersoll	2,000 00	200 00
Ross, Mrs. E. M. B	Guelph	2,000 00	200 00
Robertson, James A	Maxville	500 00	50 00
Rutherford, S. J	Toronto	1,000 60	100 00
Ryan, G. B	Guelph	1,000 00	100 00
Ryerson, G. S., M.D	Toronto	5,000 00	500 00
Raymond, Anson	"	1,000 00	100 00
Sangster, John H., M.D	Port Perry	500 00	50 00
Sanderson & Co	Toronto	1,000 00	100 00
Shoales, J. T	"	1,000 00	100 00
Scott, J. W	Listowel	2,500 09	250 00
Shell, J. T	Alexandria	1,000 00	100 00
Schaefer, H. M	Milverton	500 00	50 00
Shannon, J. R., M.D., (estate of)	Goderich	1,000 00	100 00
Sherwood, A. P	Ottawa	1,000 00	100 00
Smith, Alex. L	Alexandria	2,000 00	200 00
Smith, A. Dalton, M.D	Mitchell	2,000 00	200 00
Smith, John	Tillsonburg	2,500 00	250 00
Smith, R. W. B., M.D	Hamilton	1,000 00	50 00
Spuggs, A	Toronto	500 00	50 00
Smillie, John W	Maxville	500 00	50 00
Scott, James (estate of)	Toronto	5,000 00	500 00
Schinbein, George	Conestoga	2,000 00	200 00
Stevens, Nathan H	Chatham	2,500 00	250 00
Tallmadge, E. H. (in trust)	Toronto	8,000 00	800 00
Tallmadge, E. H	"	1,000 00	100 00

LIST OF SHAREHOLDERS.—*Concluded.*

Name.	Address.	Amount subscribed for	Amount paid up.
		$ c.	$ c.
Tomb, James	Alexandria	[illegible]	500 00
Twining, Mrs. Ada L.	Boston, Mass	[illegible]	50 00
Turk, Rev. G. R.	Toronto	1,000 00	100 00
Turner, E. W.	"	1,000 00	100 00
Vogan, S. W.	Walkerton	500 00	50 00
Wason, David	Alexandria	[illegible]	400 00
Walker, E. C.	Toronto	[illegible]	100 00
Walsh, J.	"	1,000 00	100 00
Walker, George	"	1,000 00	100 00
Ward, T. S.	"	200 00	20 00
Warden, Gilbert T.	"	2,000 00	200 00
Weston, Mrs. Mercy C.	"	500 00	50 00
Wilson, T. A.	"	1,000 00	100 00
Wilkerson, W.	Brantford	400 00	40 00
Wilson, J. W.	Harriston	500 00	50 00
Witton, J. G.	Walkerton	500 00	50 00
Wood, E. G., M.D.	Nashville, Tenn	1,000 00	100 00
Wood, R. A.	Toronto	10,000 00	1,000 00
Way, Bidwell	Hamilton	1,000 00	100 00
Wilkinson, A. W.	Barrie	1,000 00	100 00
Wells, R. J.	Harriston	500 00	50 00
Watt, Miss Minnie	Toronto	1,000 00	100 00
Zinkann, J. N.	Wellesley	1,000 00	100 00
Totals		448,700 00	47,307 50

QUEEN CITY FIRE INSURANCE COMPANY.

HEAD OFFICE, TORONTO.

Commenced business 1st July, 1871.

Names and addresses of the Directors and Officers for the year 1903:

Directors:

John Scott, Toronto, Ont. — J. D. Chipman, St. Stephens, N.B.
J. G. Scott, Toronto, Ont. — Thomas Walmsley, Toronto, Ont.
James Maclennan, Toronto, Ont.

Officers:

John Scott, President and Manager.....Toronto, Ont.
Thomas Walmsley, Vice-President and Secretary.....Toronto, Ont.
Joseph Walmsley, Acting Secretary.....Toronto, Ont.

Authorized Capital, $250,000.

Subscribed Capital, $100,000. Paid up, $50,000.

Securities deposited in Treasury of Ontario, $10,000 par value.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1902.

ASSETS.

Value of real estate held by Company, including the head offices of the Company, 33 Church Street, Toronto		$ 64,000 00
Mortgages		29,750 00
Shares in Bell Telephone Company of Canada		14,619 00
Loans secured by bank and other stocks		105,337 59
Loan Company's Debenture		10,000 00
Cash on deposit in Dominion Bank Head Office, Toronto	$ 1,301 11	
" " Imperial Trusts Company	10,610 41	
" hand, head office	2,519 16	
		14,430 68
Agents' balances		2,779 61
Interest accrued and unpaid		602 79
Accrued rents		51 66
Goad's plans (not extended)	$755 91	
Total assets		$241,591 33
Subscribed capital stock uncalled		$50,000 00

LIABILITIES.

Unearned premiums, being 50 per cent. of gross premiums	$ 28,299 17
Other liabilities	255 00
Total liabilities, except capital stock	$28,554 17
Capital stock paid up in cash	$50,000 00

CASH RECEIPTS.

Gross premiums received in cash		$ 47,221 97
Received for interest		8,544 37
Rents		3,343 60
Investment account (not extended)	$64,268 50	
Re-insurance		2,920 74
Other receipts		41 00
Total		$62,071 68

EXPENDITURE.

Expenses of Management:

Paid for commission		$ 7,975 08
" salaries, directors' and auditors'		4,173 75
" rent and taxes		556 83
" clerical work and overtime		45 74
" statutory assessment and license fee		108 37
" stationery, printing and advertising		650 33
" travelling expenses		44 70
" postage, telegrams and express		127 60
" investigation and adjustment of claims		941 44
" other expenses		115 58
Total expenses of management		$14,739 42

Miscellaneous Payments:

Amount paid for losses which occurred prior to 1902	$ 1,232 00	
Amount paid for losses which occurred during 1902	13,630 04	
		14,862 04
" re-insurance premiums		7,699 46
" rebates		3,060 14
" of dividends paid during year to shareholders		5,000 00
" expenses re building		2,599 24
" special account		628 81
" invested (not extended)	$71,611 00	
Total expenditure		$48,589 11

MISCELLANEOUS.

Fire Risks.	Number.	Amount.
Policies in force (gross) 31st December, 1901	3,933	$ 4,646,504
Taken during the year 1902, new and renewed	3,824	5,135,801
Total	7,757	$ 9,782,305
Deduct expired and cancelled during 1902	3,168	4,589,619
In force at 31st December, 1902	4,589	$ 5,192,686
Amount re-insured		911,148
Amount at risk 31st December, 1902	4,589	$ 4,281,538

LIST OF SHAREHOLDERS.

Name.	Residence.	Amount subscribed.	Amount paid up in cash.
		$ c.	$ c.
Badenach, Edgar A.	Toronto	1,000 00	500 00
Chipman, J. D. (in trust)	St. Stephens, N.B.	10,000 00	5,000 00
Close, Mary Jane	Toronto	1,000 00	500 00
Coop, W. W., estate of	"	500 00	250 00
Elliott, R. W.	"	2,500 00	1,250 00
English, C. E.	"	12,300 00	6,150 00
English, E. Taylour	"	100 00	50 00
Harvey, Jane	"	500 00	250 00
Maclennan, James	"	5,000 00	2,500 00
McGill, Elizabeth	"	2,000 00	1,000 00
McMurrich, W. B. & Geo. (in trust)	"	2,300 00	1,150 00
Northcote, R., in trust	"	500 00	250 00
Roaf, Harriet E.	"	1,500 00	750 00
Scott, Hugh	"	15,750 00	7,875 00
Scott, Robert	"	1,000 00	500 00
Scott, James	"	1,000 00	500 00
Scott, R. (in trust)	"	1,000 00	500 00
Scott, Robert (in trust)	"	1,000 00	500 00
Bull, R. E. (in trust)	"	1,000 00	500 00
Scott, James (in trust)	"	1,100 00	550 00
Scott, J. G.	Barrie	1,000 00	500 00
Strachy, H. H.	Toronto	4,000 00	2,000 00
Smith, W. H. (in trust)	"	500 00	250 00
Stark & Co., John	"	1,000 00	500 00
Walmsley, Henrietta	Deer Park	2,500 00	1,250 00
Walmsley, Thomas	Toronto	4,000 00	2,000 00
Walmsley, Thos. (Trustees)	Deer Park	1,000 00	500 00
Maclennan, Jas. (Trustees)	"	1,000 00	500 00
Watson, Sophia W.	Hamilton	1,500 00	750 00
Wood, A. T.			
Total		100,000 00	50,000 00

TRADERS' FIRE INSURANCE COMPANY.

Head Office, Toronto, Ont.

Commenced business April, 1900.

Names and addresses of the Directors and Officers for the year 1903.

Directors:

Joseph Woodsworth, Toronto, Ont.
Joseph Tait, Toronto, Ont.
W. A. Rutherford, Toronto, Ont.
A. H. Baker, Picton, Ont.
S. R. Wickett, Toronto, Ont.
A. Ansley, Toronto, Ont.
John B. Harris, Toronto, Ont.
L. C. Camp, Toronto, Ont.

Officers:

Joseph Woodsworth, President.....Toronto, Ont.
S. R. Wickett, Vice-President .....Toronto, Ont.
L. C. Camp, Managing Director.....Toronto, Ont.

Authorized Capital, $1,000,000.

Subscribed Capital, $337.000. Paid up capital, $33,700.

Securities deposited in Treasury of Ontario, $25,000.

Statement for the Year Ending 31st December, 1902.

Assets.

Actual cash on hand at head office	$ 285 38	
Cash on deposit to Company's credit in the Imperial Bank, Toronto	1,182 48	
Deposit Receipt, Imperial Bank, Toronto	25,000 00	
		$ 26,467 86
Interest due or accrued		62 50
Amount unpaid of call on capital stock		260 00
Premiums oustanding or in course of collection		2,493 35
Other assets		14 49
Office furniture, Goad's plans and promotion expenses (not extended)	$6,822 25	
Total assets		$29,298 20
Subscribed capital stock uncalled less paid in advance of call		$302,200 00

Liabilities.

Amount of supposed losses unpaid	$ 1,000 00
Amount of borrowed money	2,500 00
Unearned premiums, being 50 per cent. of gross premiums	13,963 07
Amount due for rent	75 00
Amount due for commission	250 00
Cancellations unpaid	101 98
Re-insurance unpaid	214 95
Salaries	25 00
Stationery, printing and advertising	27 95
All other	18 79
Total liabilities	$18,176 74
Capital Stock paid up	$34,540 00

Receipts.

Gross premiums received in cash	$ 28,485 86
Interest	754 80
Re-insurance on losses	40 04
Calls on stock	1,850 00
Borrowed money	2,500 00
Total receipts	$33,630 70

EXPENDITURE.

Expenses of Management:

Cash paid for agents' commission		$ 4,707 15
" investigation of claims		352 77
" interest, discount and exchange		57 25
" statutory assessment and license fee		65 05
" travelling expenses		872 45
" rent and taxes		583 26
" salaries, directors' and auditors' fees		4,328 00
" printing, stationery and advertising		378 95
" postage, telegrams and express		156 17
" agency expenses		60 98
" all other expenses		249 03
Total expenses of management		$11,788 16

Miscellaneous Payments:

Cash paid for losses which occurred prior to 1902	$ 1,976 89	
Cash paid for losses which occurred in 1902	14,752 55	
		16,729 44
" re-insurance		1,178 53
" rebate		2,424 80
" organization expenses		330 00
" Goad's plans		302 90
" protest charges on draft		3 24
Total expenditure		$32,757 07

MISCELLANEOUS.

	Number.	Amount.
Policies in force 31st December, 1901	903	$ 1,218,431 80
Policies taken during 1902	1,574	2,306,978 23
Gross number and amount of risks in force at any time during 1902	2,477	$ 3,525,410 03
Deduct expired and cancelled in 1902	943	1,496,678 43
Amount in force 31st December, 1902	1,534	$ 2,028,731 60
Less re-insured		46,758 66
Net risks actually carried by Company at 31st December, 1902		$ 1,981,972 94

LIST OF SHAREHOLDERS AS AT 31ST DECEMBER, 1902.

Name.	Residence.	Amount subscribed for.	Amount paid up in cash
		$ c.	$ c.
Allan, H. A	Cobourg	1,000 00	100 00
Austin, Percy G	Halifax, N.S	1,000 00	100 00
Austin, J. Howe	Halifax, N.S	1,000 00	100 00
Austin, H. E. (trustee)	Halifax, N.S	1,000 00	100 00
Ansley, Alfred	Toronto	2,000 00	200 00
Askin, Wm	Sarnia	1,000 00	100 00
Anderson, Egbert Brant	Oakville	2,000 00	200 00
Alexander, John	Toronto	1,000 00	100 00
Apps, Mrs. Charlotte	Paris	3,000 00	300 00
Alford, Susan Fanny	Belleville	1,000 00	100 00
Arthur, R. H	Sudbury	1,000 00	100 00
Baker, A. H	Picton	2,000 00	200 00
Beatty, James H	Thorold	1,000 00	100 00
Bean, Fred. Wm	Woodstock	1,000 00	100 00
Brown, J. A	Port Hope	100 00	10 00
Brown, E	Port Hope	400 00	40 00
Bolus, Jas. P	Ingersoll	1,000 00	100 00
Boulter, Geo. E	Picton	2,000 00	200 00
Booth, Wm	Toronto	1,000 00	100 00
Butler Bros	Woodstock	2,000 00	200 00
Bell, Wm	Chatham	2,000 00	200 00
Blonde Bros	Chatham	1,000 00	100 00
Bickerton, J. S. G	Woodstock	1,000 00	100 00
Boyd, J. S. W	Yarmouth, N.S	1,000 00	100 00
Baldwin, G. L	Aurora	1,000 00	100 00
Brydon, Miss Janet A	Toronto	1,000 00	100 00
Dersche, George	Wiarton	1,000 00	100 00
Cronsher, F. A	Halifax, N.S	1,000 00	100 00
Clarke, A. B	Toronto	1,000 00	100 00
Calder, D. R	Ingersoll	2,000 00	200 00
Chapman, Christina Harris	Wingham	1,000 00	100 00
Chambers, George	Ingersoll	1,000 00	100 00
Chambers, Mary Alice	Ingersoll	100 00	10 00

LIST OF SHAREHOLDERS.—*Continued.*

Name.	Residence.	Amount subscribed for.	Amount paid up in cash.
		$ c.	$ c.
Chambers, Miss Zora	Ingersoll	500 00	50 00
Caswell, Thos.	Toronto	1,000 00	100 00
Cross, Carrie	Amber, P.O.	2,000 00	200 00
Cross, Maggie	Amber, P.O.	1,000 00	100 00
Crompton, E. B.	rantford	3,000 00	300 00
Curry, John	Windsor, Ont	2,500 00	250 00
Clarkson & Cross	Toronto	1,000 00	300 00
Coulter, Wm. C.	Toronto	1,000 00	100 00
Curry, Geo. H.	Windsor, N.S.	2,500 00	250 00
Colp, Wm. E.	Mahone Bay	1,000 00	100 00
Canstick, E. A.	Lockeport, N.S.	1,000 00	100 00
Calabeck, George	Woodstock	5,000 00	500 00
Clewlo, R. W.	Toronto	1,000 00	100 00
Clarke, Pusnell F.	Belleville	500 00	40 00
Cunningham, Ross	Trenton	1,000 00	100 00
Camp, L. C.	Port Perry	1,000 00	100 00
Crews, J. G.	Toronto	1,000 00	100 00
Drulard, Chas. H.	North Bay	1,000 00	100 00
Davis, F. Julia	Windsor	2,000 00	200 00
Ewans, E. J.	Windsor	1,000 00	100 00
Egan, Charles	Hampton, N.B.	500 00	50 00
Fulford, Harold (trustee)	Petrolia	1,000 00	100 00
Farrington, G. M.	Port Hope	1,000 00	100 00
Forster, A. S.	Picton	1,000 00	100 00
Finlay, Isabella	Oakville	1,000 00	100 00
Hewings, James	St. Thomas	500 00	50 00
Fowler, Geo. W.	St. Thomas	1,000 00	100 00
Fleming, H. O.	Sussex, N.B.	1,000 00	100 00
Foster, Mary	Windsor	1,000 00	100 00
Field, Edward	Windsor	1,000 00	100 00
Fulton, E. M.	Toronto	1,000 00	100 00
Fell, Isaac C.	Truro, N.S.	500 00	50 00
Fleury, Lelia M.	Toronto	1,000 00	100 00
Fleury, H. W. (in trust)	Aurora	1,000 00	100 00
Falconer, W. J.	Aurora	2,000 00	200 00
Forster, M.	Palmerston	1,000 00	100 00
Garland, Nicholas	Palmerston	1,000 00	100 00
Gibson, R. L.	Toronto	1,000 00	100 00
Grant, Alexander	Toronto	1,000 00	100 00
German, Catherine	Ingersoll	1,000 00	100 00
Gordon, George	Picton	1,000 00	100 00
Gilroy, William	Woodstock	1,000 00	100 00
Godard, Geo. W.	Blenheim	1,000 00	100 00
Halliday, James	Bridgewater	1,000 00	100 00
Herbert, Martha H.	Halifax	2,000 00	200 00
Hanson, Mrs. Jessie	Belleville	5,000 00	500 00
Hume, James	Rayside	1,000 00	100 00
Healy, E. J.	Port Hope	2,000 00	200 00
Hall, Rob. H.	Picton	1,000 00	100 00
Holmes, James	Woodstock	500 00	50 00
Harper, W. H.	Woodstock	3,000 00	300 00
Hill, W. O. G.	Chatham	1,000 00	100 00
Handy, Otis E.	Sydney, C.B.	1,000 00	100 00
Holmes, T. K.	Blenheim	1,000 00	100 00
Hadley, W. A.	Chatham	3,000 00	300 00
Hadley, Charles	Chatham	500 00	50 00
Hough, Geo. L.	Chatham	500 00	50 00
Hamilton, J. W.	Picton	500 00	50 00
Hastings, A. O.	Sarnia	500 00	50 00
Harris, W. & Co.	Toronto	1,000 00	100 00
Humphries, W. N.	Toronto	5,000 00	500 00
Johnston, J. M. (in trust)	Parkhill	1,000 00	100 00
Johnston, Hugh	Toronto	1,000 00	100 00
Jennings, Bernard	Essex	1,000 00	100 00
Johnson, F. G.	Toronto	500 00	50 00
King, Sydney A.	Ottawa	1,500 00	
Karn, C. J. W.	Kingsville	2,500 00	250 00
Kearns, Stephen J.	Picton	1,000 00	100 00
Kirkpatrick, M. H.	Palmerston	1,000 00	100 00
Leaver, Geo.	Copper Cliff	2,500 00	250 00
Lawrence, F. O.	Toronto	1,000 00	100 00
Law, W. H.	St. Thomas	2,000 00	200 00
Lovett, Henry A.	Toronto	1,000 00	100 00
Locke, Churchill	Truro, N.S.	1,000 00	100 00
Lovett, L. A.	Lockeport	1,000 00	100 00
Lewis, W.	Liverpool, N.S.	1,000 00	100 00
	Mount Forest	1,000 00	100 00

LIST OF SHAREHOLDERS.—*Continued.*

Name.	Residence.	Amount subscribed for	Amount paid up in cash.
		$ c.	$ c.
Lindsay, Jas	Chesley	2,500 00	2,500 00
McKenna, Archd	Pictou, N.S	1,000 00	1,000 00
McDougall, A & McQueen, Jno. D	Pictou, N.S	[illegible]	100 00
McKenzie, Robt	Sarnia	2,000 00	[illegible]
McDonald, Hugh	Holiday	1,000 00	[illegible]
McDonald, Robt	Holiday	[illegible]	100 00
McKay, John	Thamesford	[illegible]	[illegible]
McKercher, Wm. S	Wroxeter	[illegible]	[illegible]
McEwan, John R	Essex	1,000 00	[illegible]
McCartney, Mrs. Hannah	Picton	[illegible]	200 00
McEwan, Finlay	Carleton Place	[illegible]	[illegible]
McLaren, D. C	Ottawa	1,000 00	[illegible]
McLeod, Jno	Sudbury	1,000 00	[illegible]
Marx, F	Chatham	[illegible]	[illegible]
Maybury, Walter F	Mara	1,000 00	100 00
Meiklejohn, J	Harriston	500 00	[illegible]
Merritt, N	Toronto	[illegible]	[illegible]
Munn, Jas	St Thomas	2,000 00	[illegible]
Murphy, Jno. L	Windsor	1,000 00	[illegible]
Mann, F. H	Windsor	[illegible]	[illegible]
Moseley, Fred	Sydney, C.B	1,000 00	100 00
Moore, Thos	Woodstock	[illegible]	[illegible]
Medland, W. E	Toronto	[illegible]	[illegible]
Mader, Chas. N	Mahone Bay	[illegible]	[illegible]
Magee, Jno. B. & Chas. W. (exrs.)	St. John, N.B	[illegible]	[illegible]
[illegible]y, Chas. W	Aurora	[illegible]	100 00
Membery, Walter R	Toronto	2,000 00	[illegible]
Murphy, Jas	[illegible]st Forest	[illegible]	[illegible]
Miller, B. B	Wiarton	1,000 00	[illegible]
Miller, Agnes	Wiarton	1,000 00	[illegible]
Moyer, A	Palmerston	1,000 00	100 00
Morris, W. D	Ottawa	2,000 00	[illegible]
Morris, Mary A	Ottawa	[illegible]	150 00
Morris, E. Ethel	Ottawa	[illegible]	[illegible]
Mitchell, C. W	Ottawa	[illegible]	[illegible]
Nichol, Jno	Blenheim	1,000 00	[illegible]
Niebergall, Geo	Windsor	[illegible]	100 00
Naylor, Chas. E	Essex	[illegible]	[illegible]
Nichol, Robt	Blenheim	[illegible]	[illegible]
Nichols, Otis A. (in trust)	Blenheim	[illegible]	[illegible]
Neff, J. A	Ingersoll	1,000 00	[illegible]
Niebergall, G. A	Wiarton	[illegible]	[illegible]
Pearman, W., M.D	Halifax, N.S	[illegible]	100 00
Pringle, Henry	Coleville	[illegible]	[illegible]
Phillips, Mrs. Mary Jane	Picton	[illegible]	[illegible]
Perkins, Wm. A	Windsor	2,500 00	[illegible]
Peterson, A	Toronto	[illegible]	100 00
Perris, Mrs. Abbie M	North Sydney	[illegible]	[illegible]
Park, John M	Chatham	500 00	[illegible]
Park, Archibald	Chatham	[illegible]	[illegible]
Peck, Ida E	Newmarket	[illegible]	[illegible]
Parker, W	Parkerville	[illegible]	[illegible]
Parker, Ida L	Ottawa	[illegible]	100 00
Quackenbush, A	Ottawa	[illegible]	[illegible]
Rent, Reuben G	Halifax	[illegible]	[illegible]
Rough, Jno. S	Hamilton	[illegible]	[illegible]
Rennie, Wm. H	Truro, N.S	[illegible]	100 00
Rutherford, W. A	Toronto	[illegible]	[illegible]
Resume, Mrs. Josephine	Windsor	[illegible]	50 00
Ryan, Lucy E	Chatham	[illegible]	[illegible]
Richards, W. G	Chatham	[illegible]	[illegible]
Ramsay, J. G	Toronto	[illegible]	[illegible]
Rutan, J. B	Wellington	[illegible]	[illegible]
Reid, Thos	Waterville	[illegible]	[illegible]
Rutherford, J. A	Aurora	[illegible]	[illegible]
Ross, Mrs. Annie	Aurora	[illegible]	[illegible]
Scott, D. A	Halifax, N.S	[illegible]	[illegible]
Stoneman, Maria D	Yarmouth, N.S	[illegible]	[illegible]
Scott, Frank B	Halifax	[illegible]	[illegible]
Studd, W. H	Halifax	[illegible]	[illegible]
Smith, Edward F	Halifax	[illegible]	[illegible]
Smith, J. H	Toronto	1,000 00	[illegible]
Snell, John	Coleville	[illegible]	100 00
Sutherland, Wm. Henry	Bayside P.O	[illegible]	[illegible]
Skerch, Alfred	Port Hope	500 00	[illegible]
Shourds, L. K	Wellington	[illegible]	50 00
Spencer, David A	Picton	[illegible]	200 00
Squire, James M	Wellington	[illegible]	50 00
Skinner & Co., Ltd	Canonmine	[illegible]	[illegible]

LIST OF SHAREHOLDERS.—*Concluded.*

Name.	Residence.	Amount subscribed for.	Amount paid up in cash.
		$ c.	$ c.
Scott, Angus M.	Sarnia	1,000 00	100 00
Stuart, Thos	St. Thomas	2,000 00	200 00
Smith, Mrs. Sarah C.	Chatham	1,000 00	100 00
Sanderson, Miss Amy L.	Toronto	2,000 00	200 00
Scott, Wm.	Toronto	1,000 00	100 00
Sherrin, Geo. A.	Essex	1,000 00	100 00
Scruff, A. H. & Co.	Essex	1,000 00	100 00
Stringer, J. B. & Co.	Chatham	1,000 00	100 00
Shand, Edgar D.	Windsor, N.S.	5,000 00	1,000 00
Shreve, Thos. C.	Digby, N.S.	1,000 00	100 00
Smith, Mrs. Henrietta S.	Toronto	1,000 00	100 00
Sutcliffe, Joseph	Toronto	1,000 00	100 00
Skales, J. T.	Mount Forest	1,000 00	100 00
Snell, J. A.	Wiarton	1,000 00	100 00
Storey, D.	Ottawa	1,000 00	100 00
Struthers, R. B.	Sudbury	1,000 00	100 00
Shore, T. A.	Ottawa	1,000 00	100 00
Taylor, Margaret	Pockingham	2,000 00	200 00
Turnbull, Jno. A.	Halifax, N.S.	1,000 00	100 00
Torrance, W. B.	Halifax, N.S.	1,000 00	100 00
Ternan, Gerald B.	Halifax, N.S.	1,000 00	100 00
Teskey, L.	Toronto	1,000 00	100 00
Thornton, Ernest A.	Toronto	1,000 00	100 00
Tait, Joseph	Deer Park	3,000 00	300 00
Tufts, J. F.	Wolfville, N.S.	5,000 00	500 00
Vickery, Edgar J.	Yarmouth, N.S.	1,000 00	100 00
Vanalstine, Wm. H.	Picton	1,000 00	100 00
Vanvlack, W. E.	Picton	1,000 00	100 00
Wickett, S. R.	Toronto	2,000 00	200 00
White, John	Halifax	2,000 00	200 00
Wright, Lou A.	Picton	2,500 00	250 00
Wright, Fred. W.	New Glasgow	2,000 00	200 00
Wesington, Thos. P.	Welcome P.O.	1,000 00	100 00
Williams, Jos. A.	Ingersoll	1,000 00	100 00
Wickett, Thos.	Port Hope	1,000 00	100 00
Watt, Alex. C.	Gananoque	1,000 00	100 00
Woodsworth, Joseph	Toronto	5,000 00	500 00
Whitelaw, Robt.	Woodstock	500 00	50 00
Waller, Chandler, M.	Walkerville	10,000 00	1,000 00
Wilkinson, Wm. T.	Amherstburg	500 00	50 00
Waterworth, Wm.	Ingersoll	1,000 00	100 00
Waterhouse, E. F.	Ingersoll	500 00	500 00
Williams, Peter A.	Picton	500 00	50 00
Widdifield, Wm. C.	Newmarket	1,000 00	100 00
		337,000 00	34,540 00

RECAPITULATION

OF

ASSETS, LIABILITIES, REVENUE AND EXPENDITURE OF JOINT STOCK FIRE INSURANCE COMPANIES.

JOINT STOCK FIRE INSURANCE COMPANIES.

ASSETS FOR YEAR ENDING 31st DECEMBER, 1902

Name of Company.	Real estate.	Bonds, mortgages, and other investments.	Loans on stock.	Interest accrued.	Rents.	Outstanding premiums.	Cash.	Agents' balances.	Capital stock called up, but unpaid.	Re-insurance on losses.	All other assets	Total.	Good's plant, office furniture, &c.	Subscribed capital stock uncalled, less paid in advance of calls.
	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.
Merchants'		31,833 33					9,948 51	4,269 96	360 00	2,187 82		48,599 62	2,810 02	401,032 50
Queen City	64,000 00	54,389 00	105,337 59	622 79	51 66		11,150 08	2,779 61				241,591 33	755 91	50,000 00
Traders'				62 50		2,193 35	26,167 85		260 00		14 49	29,398 20	(a) 6,822 25	302,200 00
Total	64,000 00	86,222 33	105,337 59	685 29	51 66	2,193 35	50,847 05	7,049 57	620 00	2,187 82	14 49	319,589 15	10,388 18	753,232 50

Government deposits at date of publication are as follows:—Merchants Fire Insurance Company, $35,000; Queen City Fire Insurance Company, $10,000; Traders' Fire, $25,000. (a) Including promotion expenses, $5,755.65.

LIABILITIES FOR THE YEAR ENDING 31st DECEMBER, 1902

Name of Company.	Unpaid losses.	Insurance reserve.	Re-insurance.	Commission.	Borrowed money.	Other liabilities.	Total liabilities, except paid-up capital stock.	Paid-up capital stock.	Number of policies in force.	Net amount of risks
	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.
Merchants'	5,095 62	30,299 05	366 08	830 70		22 00	36,611 05	47,307 50	7,896	6,552,940 00
Queen City	1,000 00	28,299 17				255 00	28,554 17	50,000 00	1,589	4,281,538 00
Traders'		13,903 07	214 95	250 00	2,500 00	218 72	18,176 71	31,519 00	1,534	1,981,972 94
Total	6,095 62	72,561 29	581 03	1,080 70	2,500 00	525 72	83,341 96	131,847 50	11,019	12,816,450 94

JOINT STOCK FIRE INSURANCE COMPANIES.

INCOME FOR YEAR ENDING 31st DECEMBER, 1902.

Name of Company.	Cash Premiums.	Interest and dividends.	Gain on sale of stocks.	Bonus and profits on policies.	Commission.	Total.
	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.
Total.						

EXPENDITURE FOR YEAR ENDING 31st DECEMBER, 1902.

Expenses of management.

Name of Company.	Commission.	Salaries, office fees and directors' fees.	Taxes and duties.	Law costs.	Salaries, rents and bonus.	All other expenses.	Total expenditure for losses and expenses.	Losses.	Re-insurance premiums.	Rebate.	Dividends.	All other expenditure.	Total.
	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.
	%	%	%	%	%	%	%	%	%	%	%	%	%
Total.													

INCOME FOR YEAR ENDING 31st DECEMBER, 1902.

Name of Company.	Cash Premiums.	Interest and dividends.	Gain on sale of stocks.	Premium on sale of stocks.	Re-insurance on losses.	Extra premiums, fees, etc.	Commission.	All other sources.	Total.
	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.
	%	%	%	%	%	%	%	%	%
Total.									

CASH-MUTUAL FIRE COMPANIES.

ASSETS AND LIABILITIES: INCOME AND EXPENDITURE.

ECONOMICAL MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, BERLIN.

Commenced business 28th October, 1871.

Names and addresses of the Directors and Officers for the year 1903:

Directors:

Jno. Fennell, Berlin, Ont.
W. H. Bowlby, Berlin, Ont.
F. Snyder, Berlin, Ont.
J. A. Mackie, Berlin, Ont.
L. J. Breithaupt, Berlin, Ont.
G. Pattison, Preston, Ont.
Frank Turner, Toronto, Ont.
Geo. Lang, Berlin, Ont.
H. Knell, Berlin, Ont.
H. L. Janzen, Berlin, Ont.
P. S. Lautenschlager, Berlin, Ont.
S. Merner, Berlin, Ont.
C. Pabst, Hespeler, Ont.
J. E. Seagram, Waterloo, Ont.

Officers:

John Fennell, President..... Berlin, Ont.
George Lang, Vice-President . . . . Berlin, Ont.
W. H. Schmalz, Manager and Secretary..... Berlin, Ont.

Unassessed premium note capital, $201,508.97.

Securities deposited at Provincial Treasury, par value, $35,965.00.

Statement for the Year Ending 31st December, 1903.

Assets.

Cash value of real estate		$ 23,250 00
Cash value of mortgages on real estate		20,465 39
Cash on deposit to Company's credit in Canadian Bank of Commerce, Berlin, current account	$ 14,853 07	
" " Deposit Receipts	43,500 00	
" " Bank of Hamilton, Berlin, Deposit Receipt	5,000 00	
" " Merchants Bank, Berlin, Deposit Receipt	5,000 00	
Cash on hand, head office	1,483 43	
		69,836 50
Amount unpaid of agents' balances		6,463 75
Amount of short date notes, or due bills, less than one year overdue		453 64
Amount of premium notes in force after deducting all payments thereon and assessments levied		201,508 97
Accrued interest		360 50
Accrued rents		143 00
Office furniture and Goad's plans (not extended)	$5,000 00	
Amount due re-insurance on losses		6,266 34
Total assets		$328,748 09

Liabilities.

Amount of re-insurance reserve	$ 51,466 88
" supposed loss	9,370 52
" resisted	6,000 00
Total liabilities	$66,837 40

* Deceased.

Receipts.

Cash at head office as per last statement (not extended)	$45,972 80	
Cash received as fixed payments of 1902		$ 67,681 56
" additional premiums		1,068 53
" premiums on cash system		94,488 73
" interest		4,423 88
" transfer fees		223 00
" re-insurance claims		24,635 63
Total receipts		$192,521 33

Expenditure.

Expenses of Management:		
Amount paid for investigation and adjustment of claims		$ 1,483 27
" interest on assumed mortgages and rent paid to agents		800 00
" commission to agents		24,399 18
" statutory assessment and license fee		212 01
" printing, stationery and advertising		1,443 46
" salaries, directors' and auditors' fees		9,410 70
" postage, telegrams and express, etc.		1,398 03
" fuel and light		173 67
" taxes (municipal and government)		885 07
" law costs		258 50
" other expenses		1,644 25
Expenses of management		$42,108 14
Miscellaneous Payments:		
Cash paid for losses which occurred prior to 1902	$ 1,679 84	
Cash paid for losses which occurred during 1902	99,374 44	
		101,054 28
" re-insurance		22,302 18
" rebate, abatement and returned premiums		9,392 22
Total expenditure		$174,856 82

Currency of Risks.

Amount covered by Policies in force 31st December, 1902.

System.	One year or less.	Three years.	Total.
Mutual		$ 4,559,194 49	$ 4,559,194 49
Cash	$ 4,055,068 43	7,637,488 16	11,672 556 59
Total	$ 4,055,068 43	$12,196,682 65	$16,231,751 08
Re-insured:			
Cash	1,761,483 16		1,761,483 16
Net risks carried by Company, 31st December, 1902	$2,273,585 27	$12,196,682 65	$14,470,267 92

Movement in Risks.

System of Insurance.	Number.	Amount.
Fire Risks—*Mutual System.*		
Policies in force 31st December, 1901	3,401	$ 4,551,969 99
Policies new and renewed during 1902	1,239	1,734,914 16
Gross number during 1902	4,640	$ 6,286,884 15
Less expired and cancelled in 1902	1,317	1,727,689 66
Net risks in force on mutual system, 31st December, 1902	3,323	$4,559,194 49
Fire Risks—*Cash System.*		
Policies in force 31st December, 1901	11,623	$11,293,706 56
Policies new and renewed during 1902	5,212	5,333,779 47
Gross number during 1902	16,835	$16,627,486 03
Less expired and cancelled in 1902	4,645	4,954,929 44
Net risks in force on cash system, 31st December, 1902	12,190	$11,672,556 59

Business Transacted:

General Fire Insurance.

Premium Notes or Undertakings.

On Policies in force 31st December, 1902.

	Three years
Amount of face of all premium notes held by Company, and legally liable to assessment	$ 319,912 11
Amount of all premium notes, after deducting all payments thereon and assessments levied	201,508 97
Amount of premium notes received during the year 1902	125,677 56
Payments on premium notes of 1902, including all sums credited on said premium notes:	
Cash paid up to 31st December, 1902	67,681 56
Notes given for fixed payments unpaid 31st December, 1902	309 72

FIRE INSURANCE EXCHANGE CORPORATION.

Stock and Mutual.

HEAD OFFICE, TORONTO.

Commenced business, 3rd August, 1886.

Names and addresses of the Directors and Officers for the year 1903:

Directors:

Frederick Wyld,	Toronto, Ont.	R. W. Elliott,	Toronto, Ont.
J. F. Eby,	"	W. B. Hamilton,	"
S. F. McKinnon,	"	J. L. Spink,	"
Hugh Scott,	"	Thomas Walmsley,	"
A. Darling,	"		

Officers:

Frederick Wyld, President.....Toronto, Ont.
R. W. Elliott, Vice-President.....Toronto, Ont.
Hugh Scott, Managing Director.....Toronto, Ont.

Authorized Capital Stock	$250,000 00
Subscribed	145,500 00
Paid up	14,550 00
Securities deposited in Treasury of Ontario	10,000 00
Unassessed premium note capital	6,605 00

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1902.

ASSETS.

Call loan, shares		$ 13,350 00
Cash on deposit in Imperial Trusts Co., Toronto	$ 751 59	
" Standard Bank, Toronto	656 73	
" Canada Permanent and Western Canada Mortgage Corporation	10,829 34	
		12,237 66
Undertakings, unassessed amount	$ 6,605 96	
Less residue of premium notes given for re-insurance	364 97	
		6,240 99
Cash in Agents' hands		1,885 13
Goad's plans (not extended)	$735 98	
Total assets		$33,713 78
Subscribed capital stock uncalled		$130,950 00

LIABILITIES.

Unearned premiums, being 50 per cent. of gross premiums	$ 7,845 63
All other	99 76
Total liabilities to public	$7,945 39
Liabilities to shareholders:	
Paid up stock	$14,550 00

Receipts.

Cash on hand as per last statement (not extended)	$4,131 24	
Cash received for fixed payments, 1902		$ 7,156 76
" premiums on cash system		17,410 80
" interest		933 00
" repaid loans, etc. (not extended)	$6,100 00	
Total		$25,500 56

Expenditure.

Cash paid for commission to agents	$ 2,773 03
" investigation and adjustment of claims	153 58
" statutory assessment and license fee	50 07
" rent and taxes	312 17
" salaries, directors' and auditors' fees	2,632 24
" printing, stationery and advertising	386 52
" postage and telegrams	123 84
" vote to president	250 00
" other expenses	145 42
Total expenses of management	$6,826 87

Miscellaneous Payments.

Cash paid for losses which occurred prior to 1902	$ 305 77	
Cash paid for losses which occurred during 1902	7,881 27	
		8,187 04
" re-insurance premiums		1,732 78
" rebate		1,627 84
" dividends		1,455 00
" investments (not extended)	$15,620 50	
Total		$19,829 53

Currency of Risks.

Amount covered by Policies in force 31st December, 1902.

System.	One year or less.	Three years.	Total.
Mutual	$ 484,400 25		$ 484,400 25
Cash	1,129,411 16	363,175 66	1,492,586 82
Total	$1,613,811 41	$363,175 66	$1,976,987 07
Re-insurance.			
Mutual	50,253 00		50,253 00
Cash	110,845 00	15,916 00	126,761 00
Total	$161,098 00	$15,916 00	$177,014 00
Net risks carried by Company 31st December, 1902	$1,452,713 41	$347,259 66	$1,799,973 07

Movement in Risks.

System of Insurance—Mutual System.

	Number.	Amount.
Policies in force 31st December, 1901	127	$ 481,032 75
Policies new and renewed during 1902	174	497,400 25
Gross number during 1902	301	$ 978,433 00
Less expired and cancelled in 1902	189	494,032 75
Net risks in force on mutual system 31st December, 1902	112	$ 484,400 25

Cash System.

	Number.	Amount.
Policies in force 31st December, 1901	483	$ 1,266,108 90
Policies new and renewed during 1902	715	1,513,465 82
Gross number during 1902	1,198	$ 2,779,574 72
Less expired and cancelled in 1902	580	1,286,987 90
Net risks in force on cash system 31st December, 1902	618	$1,492,586 82

Business Transacted:

General Fire Insurance.

PREMIUM NOTES OR UNDERTAKINGS

On Policies in force 31st December, 1902.

	One year risks.
Amount of face of all premium notes held by Company and legally liable to assessment	$ 13,211 92
Amount of all premium notes, after deducting all payments thereon and assessments levied	6,605 96
Amount of premium notes received during the year 1902	14,556 50
Payments on the premium notes of 1902, including all sums credited on said premium notes:	
Cash paid up to December 31st, 1902	7,278 25
Amount of premium notes given by Company for re-insurance	729 94
Less paid thereon	364 97
Residue of premium notes given by Company for re-insurance	364 97

LIST OF SHAREHOLDERS.

Names.	Address.	Amount of subscribed stock.	Amount.
		$ c.	$ c.
Allen, W. A	Ottawa	1,500 00	150 00
Bate, H. N	"	1,000 00	100 00
Brock, W. R	Toronto	5,000 00	500 00
Blain, H	"	5,000 00	500 00
Brennan, J. C	Ottawa	1,000 00	100 00
Darling, A	Toronto	5,000 00	500 00
Dunnett, Mrs. Jessie	"	5,000 00	500 00
Devlin, R. J	Ottawa	1,500 00	150 00
Elliot, R	Toronto	5,000 00	500 00
Eby, Joseph F	"	5,000 00	500 00
Elliot, W. S	"	1,000 00	100 00
Elliot, C. J	"	1,000 00	100 00
Gurney, E	"	5,000 00	500 00
Gage, W. J	"	2,500 00	250 00
Garland, John	Ottawa	1,000 00	100 00
Howland, H. S., Sons & Co., Limited	Toronto	5,000 00	500 00
Hallam, John (estate)	"	5,000 00	500 00
Hedley, James (in trust)	"	2,500 00	250 00
Hamilton, W. B	"	2,500 00	250 00
Hobson, M. Martin	"	5,000 00	500 00
Irving, A. S	"	5,000 00	500 00
Ince, Wm	"	1,000 00	100 00
Macinnon, S. F	"	5,000 00	500 00
MacKay, D	"	2,500 00	250 00
Northcote, I. G	"	1,000 00	100 00
Ogilvie, Hon, A. W	Montreal	2,500 00	250 00
Patterson, R. L	Toronto	5,000 00	500 00
Phillips, F. J	"	5,000 00	500 00
Rogers, E	"	5,000 00	500 00
Stayner, T. S	"	5,000 00	500 00
Spink, J. L	"	2,500 00	250 00
Scott, J. G	"	5,000 00	500 00
Stott, M. E	"	1,000 00	100 00
Stayner, H. R	"	1,000 00	100 00
Scott, H	"	5,000 00	500 00
Wyld, Frederick	"	5,000 00	500 00
Wardle, John	"	5,000 00	500 00
Wilson, W	"	5,000 00	500 00
Wood, Hon. A. T	Hamilton	5,000 00	500 00
Wood, Hon. S. C	Toronto	3,300 00	250 00
Walmsley, Thomas	"	5,000 00	500 00
Total		145,500 00	14,550 00

GORE DISTRICT MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, GALT.

Commenced business 10th October, 1839.

Names and addresses of the Directors and Officers for the Year 1903:

Directors:

Hon. James Young, Galt, Ont. — Hugh McCulloch, Galt, Ont.
R. S. Strong, " — Robert Scott, "
Hugh Cant, " — James Goldie, Guelph, Ont.
John Watson, Ayr, Ont. — C. R. H. Warnock, Galt, Ont.
W. K. McNaught, Toronto, Ont.

Officers:

Hon. James Young, President ..... Galt, Ont.
Hugh McCulloch, Vice-President ..... Galt, Ont.
R. S. Strong, Managing-Director ..... Galt, Ont.

Unassessed premium note capital, $200,264.

Securities deposited in Treasury of Ontario, par value, $20,000.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1902.

ASSETS.

Cash value of real estate		$ 34,210 49
Loans secured by mortgages		69,266 66
Par value of debentures		139,330 71
Actual cash on hand at head office	$1,182 31	
Cash on deposit to the Company's credit, not drawn against, in the following chartered banks:		
Merchants' Bank, agency at Galt	21,444 87	
Bank of Commerce, agency at Galt	11,230 26	
Imperial	10,726 73	
		44,584 17
Amount of premium notes in force after deducting all payments thereon and assessments levied		200,264 00
Amount of interest accrued		3,084 72
Office furniture, etc. (not extended)	$2,224 69	
Re-insurance claim		1,000 00
Total assets		$491,740 75

LIABILITIES.

Amount required to re-insure all outstanding risks taken on the cash system, being 50 per cent. of gross premiums on all cash system policies in force at 31st December, 1902	$ 52,795 60
Amount of adjusted losses	1,875 00
" resisted losses	1,506 67
" bonus to agents	1,499 06
Total liabilities	$57,676 33

RECEIPTS.

Cash at head office as per last statement (not extended)	$67,402 30	
Cash received as fixed payments of 1902		$ 66,294 85
" " for years prior to 1902		374 55
" premiums on cash system		58,696 06
" interest		9,267 44
" rents		1,123 71
" re-insurance claims		2,410 26
" transfer fees and extra premiums		1,072 41
" refund of claim paid in 1901		1 93
" from mortgage investments (not extended)	$22,660 77	
" office furniture sold		44 50
Total receipts		$139,275 71

Expenditure.

Expenses of Management:		
Amount paid for commission and bonus to agents		$ 21,273 18
" law costs		109 76
" fuel and light		342 17
" statutory assessment and license fee		211 91
" printing, stationery and advertising		972 89
" taxes (municipal and Provincial) and insurance		683 22
" salaries, directors' and auditors' fees		10,305 00
" travelling expenses		610 51
" postage, telegrams and express		1,098 79
" investigation of claims		519 58
" caretaker		216 00
" bonus to staff, etc		1,912 35
" repairs		376 27
Expenses of management		$38,631 62
Miscellaneous Payments:		
Cash paid for losses which occurred prior to 1902	$ 574 95	
Cash paid for losses which occurred during 1902	55,128 93	
		55,703 88
" re-insurance premiums		8,781 92
" rebate, abatement and returned premiums		3,635 12
" refund to members		10,881 78
" investments (not extended)	$66,992 46	
" bonus to agents earned in 1901 paid in 1902 (not extended)	786 09	
" office furniture		590 80
Total expenditure		$118,225 12

Currency of Risks.

Amount covered by Policies in force 31st December, 1902.

System.	One year or less.	Three years.	Total.
Mutual		$4,453,283	$4,453,283
Cash	$1,763,804	9,864,182	11,627,986
Total	$1,763,804	$14,317,465	$16,081,269

Re-insured.

Re-insurance.			
Mutual			
Cash	$122,314	$513,729	$636,043
Net risks carried by Company 31st Dec., 1902	$1,641,490	$13,803,736	$15,445,226

Movement in Risks.

Mutual System.

System of Insurance.	Number.	Amount.
Policies in force 31st December, 1901	2,979	$4,276,269
Policies new and renewed during 1902	1,177	1,779,407
Gross number during 1902	4,156	$6,055,676
Less expired and cancelled in 1902	1,092	1,602,393
Net risks in force on mutual system, 31st December, 1902	3,064	$4,453,283

Cash System.

Policies in force 31st December, 1901	9,943	$11,560,827
Policies new and renewed during 1902	3,805	4,692,252
Gross number during 1902	13,748	$16,253,079
Less expired and cancelled in 1902	3,950	4,625,093
Net risks in force on cash system 31st December, 1902	9,798	$11,627,986

Business Transacted:

General Fire Insurance.

Premium Notes or Undertakings

On Policies in force 31st December, 1902.

	Three years risk.
Amount of face of all premium notes held by Company and legally liable to assessment	$ 320,267
Amount of premium notes, after deducting all payments thereon and assessments levied	200,264
Amount of premium notes received during the year 1902	127,878
Payments on premium notes of 1902, including all sums credited on said premium notes:	
Paid up to 31st December, 1902	25,575

HAND-IN-HAND INSURANCE COMPANY, MUTUAL AND STOCK.

HEAD OFFICE, TORONTO.

Commenced business 1st July, 1873.

Names and addresses of the Directors and Officers for the year 1903:

Directors:

L. W. Smith, D. C. L., Toronto, Ont.
J. D. Chipman, St. Stephen, N. B.
Thomas Flynn, Toronto, Ont.
Hugh Scott, Toronto, Ont.
Hon. Justice Maclennan, Toronto, Ont.
Thomas Walmsley, Toronto, Ont.

Officers:

L. W. Smith, D.C.L., President	Toronto, Ont.
Hugh Scott, Vice-President	Toronto, Ont.
Hugh Scott, Manager and Secretary	Toronto, Ont.
Joseph Walmsley, Asst.-Secretary	Toronto, Ont.

By Act 42 Vic. cap. 85, Ontario Statutes, 1879, power was granted to this Company to raise Capital Stock and to do business on the Cash System.

Authorized Stock Capital	$500,000 00
Subscribed "	100,000 00
Paid up in Cash "	20,000 00
Stocks uncalled	80,000 00
Securities deposited in the Treasury of Ontario	10,000 00
Unassessed premium note capital	13,796 65

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1902.

ASSETS.

Mortgages on real estate	$18,686 33	
Loans no bank stocks, etc	46,178 00	
Shares owned	250 00	
		$ 65,114 33
Cash on hand, head office	$ 4,955 13	
Cash on deposit to Company's credit in Ontario Bank, Toronto	1,402 61	
Cash on deposit Imperial Trust Company	697 39	
		7,055 13
Cash in agents' hands		2,851 98
Premium notes in force after deducting all payments thereon and assessments levied	$13,796 65	
Less residue of premium notes given for re-insurance	5,894 74	
		7,901 91
Interest accrued		786 61
Good's plans (not extended)	$763 15	
Total		$83,709 96
Subscribed capital uncalled		$80,000 00

Liabilities.

Amount of adjusted losses	$ 1,675 66
Amount required to re-insure all outstanding risks taken on cash system, being 50 per cent. of gross premiums on all cash system policies in force at 31st December, 1902	15,475 08
Total liabilities to public	$17,150 74
Liabilities to shareholders:	
Paid up stock	$20,000 00

Cash Receipts.

Cash on hand as per last statement (not extended)	$12,410 45	
Cash received as fixed payments of 1902		$ 11,451 49
" for premiums on cash system		45,195 44
" for interest		2,715 04
" for plate glass insurance		5,373 86
" re-insurance on losses		7,029 85
" loans repaid (not extended)	$11,400 00	
Total		$71,765 68

Expenditure.

Cash paid for rent and taxes	$ 524 25
" clerical work and overtime	14 34
" statutory assessment, license fees	90 50
" printing, stationery and advertising	582 79
" salaries, directors' and auditors' fees	1,940 83
" investigation and adjustment of claims and valuating	984 23
" postage, telegrams and express, etc	137 27
" agents' commission	8,327 96
" vote to President	250 00
Total expenses of management	$12,852 17

Miscellaneous Payments:

Cash paid for losses prior to 1902	$ 305 77	
" losses during 1902	16,173 49	
" plate glass	1,487 78	
		17,967 04
" re-insurance		22,530 04
" rebate, abatement and returned premiums		4,756 17
" dividends		2,000 00
" Goad's plans, revisions		115 58
" investments (not extended)	$ 8,300 00	
Total expenditure		$60,221 60

Currency of Risks.

Amount covered by Policies in force 31st December, 1902..

System.	One year or less.	Three years.	Total.
Mutual	$ 855,494 21		$ 855,494 21
Cash	2,540,721 25	$1,206,472 34	3,747,193 59
Total	$3,396,215 46	$1,206,472 34	$4,602,687 80

Re-insurance.

Re-insurance.			
Mutual	$ 419,773 00		$ 419,773 00
Cash	1,002,079 66	$ 88,941 00	1,091,020 66
Total	$1,421,852 66	$88,941 00	$1,510,793 66
Net risks carried by Company, 31st December, 1902	$1,974,362 80	$1,117,531 34	$3,091,894 14

Movement in Risks.

Fire Risks—*Mutual System.*

	Number.	Amount.
Policies in force 31st December, 1901	223	$ 905,243 22
Policies new and renewed during 1902	220	882,494 21
Gross number during 1902	443	$1,787,737 43
Less expired and cancelled in 1902	237	932,243 22
Net risks in force on cash system 31st December, 1902	206	$855,494 21

Fire Risks—*Cash System.*

Policies in force 31st December, 1901	1,786	$3.297,460 00
Policies new and renewed during 1902	1,473	3,712,496 25
Gross number during 1902	3,259	$7,009,956 25
Less expired and cancelled in 1902	1,356	3,262,762 66
Net risks in force on mptual system 31st December, 1902	1,903	$3,747,193 59

Plate Glass Risks.

Policies in force 31st December, 1901	610	$193,941 36
Policies new and renewed during 1902	317	64,486 32
Gros number during 1902	927	$258,427 68
Less expired and cancelled in 1902	270	46,685 16
Net risks in force 31st December, 1902	657	$211,742 53

Business Transacted:

General Fire, Plate Glass and Inland Marine Insurance.

Premium Notes or Undertakings

On Policies in force 31st December, 1902.

	One year risks.
Amount of face of all premium notes held by Company, and legally liable to assessment	$ 27,593 30
Amount of all premium notes, after deducting all payments thereon and assessments levied	13,796 65
Amount of premium notes received during the year 1902	28,136 30
Payments on the premium notes of 1902, including all sums credited on said premium notes, viz:	
Cash paid up to 31st December, 1902	14,068 15
Amount of premium notes given by Company for re-insurance	11,789 48
Less payments thereon	5,894 74
Residue of premium notes given for re-insurance	5,894 74

LIST OF SHAREHOLDERS.

Name.	Residence.	Amount subscribed.	Amount paid up.
		$ cts.	$
Chipman, John D., (in trust)	St. Stephen, N.B.	5,000 00	1,000 00
Coffee & Co., L	Toronto	5,000 00	1,000 00
Davis, Wm	"	5,000 00	1,000 00
Dingle, F. E.	"	4,200 00	840 00
Dixon, B., Homer, estate	"	5,000 00	1,000 00
Elliott, Wm., estate of	"	5,000 00	1,000 00
Gzowski, Sir C. S., A.D.C., estate of	"	5,000 00	1,000 00
Macpherson, Sir D. L., estate of	"	5,000 00	1,000 00
Maclennan, Hon. Justice	"	5,000 00	1,000 00
Maclennan, E. M	"	2,500 00	500 00
Smith, Prof. Goldwin	"	5,000 00	1,000 00
Smith, Larratt W., D.C.L.	"	5,000 00	1,000 00
Smith, W. H.	London	1,000 00	200 00
Smith, A. L., Ex. late C. R. Smith	"	1,000 00	200 00
Smith, W. H., Admr. late L. J. Smith	"	1,000 00	200 00
Smith, W. H. (Trste for Mary C. Taylor	"	1,000 00	200 00
Hammond, F. J.			
Smith, W. H. (" Fanny W. Rowley	"	1,000 00	200 00
Hammond, F. J.			
Strathcona, Lord	Montreal	5,000 00	1,000 00
Smith, W. H., Mgr. in trust	Toronto	5,000 00	1,000 00
Scott, James	"	5,000 00	1,000 00
Scott, Robert	"	2,500 00	500 00
Scott, R., and Bull, B. E., in trust	"	2,500 00	500 00
Scott, R., and Scott, J., in trust	"	5,000 00	1,000 00
Smith, Rev. Lennox and Ingal	Quebec	13,300 00	2,660 00
Scott & Walmsley	Toronto	100,000 00	20,000 00

THE MILLERS' AND MANUFACTURERS' INSURANCE COMPANY.

MUTUAL AND STOCK.

HEAD OFFICE, TORONTO.

Commenced business 1st *September*, 1885.

Names and addresses of the Directors and Officers for the year 1903:

Directors:

James Goldie, Guelph, Ont.
Hugh Scott, Toronto, "
Wm. Wilson, " "
Wm. Bell, Guelph, "
J. L. Spink, Toronto, Ont.
Thomas Walmsley, "
A. Watts, Brantford, "
Hugh McCulloch, Galt, "
Geo. Gillies, Swansea, Ont.

Officers:

James Goldie, President ..... Guelph, Ont.
J. L. Spink, Vice-President ..... Toronto, Ont.
Hugh Scott, Managing Director and Secretary ..... Toronto, Ont.
Thomas Walmsley, Treasurer ..... Toronto, Ont.

Authorized capital stock	$500,000 00
Subscribed capital stock	125,000 00
Paid up in cash	25,000 00
Capital stock uncalled	100,000 00
Securities deposited at Provincial Treasury	10,000 00
Unassessed premium note capital	32,615 49

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1902.

ASSETS.

Call loans on stock		$ 63,550 00
Mortgages		12,000 00
Shares Bell Telephone Co., Limited		13,574 50
Cash on deposit in Traders' Bank, Toronto	$ 986 44	
Cash on deposit in Canada Permanent and Western Canada Mortgage Corporation	11,263 40	
Cash on deposit in Imperial Trust Company, Toronto	12 87	
		12,262 71
Undertakings, unassessed amount	$32,615 49	
Less residue of premium notes given for re-insurance	13,206 97	
		19,408 52
Fire equipment (not extended)	$9 85	
Interest		455 91
Amount unpaid of fixed payments of 1902 on premium notes		739 12
All other assets		1,465 74
Total assets		$123,456 50
Capital stock uncalled		$100,000 00

LIABILITIES.

Re-insurance reserve	$ 5,317 68
Due other company	832 83
Total liabilities to public	$6,150 51
Liability to shareholders:	
Paid up stock	$25,000 00

Cash Receipts.

Cash on hand as per last statement (not extended)		$11,582 52	
Cash received as fixed payment of 1902			$ 32,571 10
" " prior years			777 16
" cash premiums			12,836 80
" interest			4,673 90
" commission			2,744 15
" re-insurance cancellations			774 68
" re-insurance on claims			1,545 28
" fire-pails			66 62
" all other sources			46 74
" investments (not extended)		$34,900 00	
Total			$56,036 45

Expenditure.

Cash paid for investigation and adjustment of claims			$ 37 86
" commission			1,556 72
" statutory assessment, license fees			56 16
" travelling expenses			350 00
" rent and taxes			421 17
" salaries, directors' and auditors' fees			6,527 00
" printing, stationery and advertising			267 50
" postage, etc			344 97
Total expenses of management			$9,561 38
Miscellaneous Payments:			
Cash paid for losses which occurred prior to 1902		$ 304 00	
" " during 1902		6,492 97	
			6,796 97
" rebate			1,804 41
" re-insurance			17,154 16
" dividends, shareholders			2,500 00
" dividends, policyholders			2,970 29
" fire pails			65 27
" premiums on policies of other companies			115 09
" costs of suit			409 00
" sundries			14 69
" investments (not extended)		$48,865 00	
Total expenditure			$41,391 36

Currency of Risks.

Amount covered by Policies in force 31st December, 1902.

System.	One year or less.	Three years.	Total.
Mutual	$1,942,250		$1,942,250
Cash	861,204	$111,679	972,883
Gross amount at risk 31st December, 1902	$2,803,454	$111,679	$2,915,133
Re-insurance:			
Mutual	$914,664		$914,664
Cash	129,449		129,449
Total	$1,044,113		$1,044,113
Net amount at risk, 31st December, 1902	$1,759,341		$1,871,020

Movement of Risks.

Mutual System.

	Number.	Amount.
Policies in force 31st December, 1901	426	$1,901,598
Policies new and renewed during 1902	439	1,999,350
Gross number during 1902	865	$3,900,948
Less expired or cancelled in 1902	449	1,958,698
Net risks in force on mutual system 31st December, 1902	416	$1,942,250

Cash System.

Policies in force 31st December, 1901	295	$ 861,363
Policies taken during 1902 on cash system	388	1,099,753
Gross number and amount during 1902	683	$1,911,116
Less expired or cancelled in 1902	370	938,233
Net risks in force on cash system 31st December, 1902	313	$972,883

Business Transacted:

Manufacturing Risks.

Premium Notes or Undertakings

On Policies in force 31st December, 1902.

	One year risks.
Amount of face of all premium notes held by Company and legally liable to assessment	$ 65,230 98
Amount of all premium notes, after deducting all payments thereon and assessments levied	32,615 49
Amount of premium notes received during the year 1902	66,909 94
Payments on premium notes of 1902, including all sums credited on said premium notes:	
Cash paid up to 31st December, 1902	32,571 10
Notes for fixed payments unpaid 31st December, 1902	864 12
Amount of premium notes given by Company for re-insurance	27,161 54
Less payment made thereon and cancellation	13,954 57
Residue of premium notes given for re-insurance	13,206 97

LIST OF SHAREHOLDERS.

Name.	Address.	Amount of stock held.	Amount paid, being 20 per cent. of amount of shares held 31st Dec., 1902.
		$	$
Bell, Isabella Marie	Guelph	3,000	600
Bell, Wm. (in trust)	Guelph	5,000	1,000
Baird, A. H.	Paris	1,000	200
Barber, John R.	Georgetown	2,000	400
Baird, H. N.	Toronto	3,000	600
Burnett, J. S.	Winterbourne	1,000	200
Chipman, John D. (in trust)	St. Stephen, N.B.	6,000	1,200
Dingle, F. E.	Toronto	1,600	320
Elliott, R. W.	Toronto	1,000	200
Flavelle Milling Co., Limited	Lindsay	3,000	600
Forbes, Geo. D	Hespeler	2,000	400
Forbes, Mrs. J. S.	Toronto	1,000	200
Gillies, George	Swansea	2,500	500
Goldie, D.	Ayr	2,000	400
Goldie, G. E.	Ayr	2,500	500
Goldie, Jno.	Guelph	3,000	600
Goldie, Jas.	Guelph	7,000	1,400
Goldie & McCullough Co., Limited	Galt	6,000	1,200
Hall, Jas. & Co.	Brockville	2,000	400
Hilborn, A. W.	Blair	1,000	200
Innes, W. P.	Simcoe	3,000	600
Karn, D. W., & Co.	Woodstock	2,000	400
King Bros.	Whitby	1,500	300
Moffatt, W. (in trust)	Toronto	5,000	1,000
McLaughlin, M.	Toronto	2,500	500
McNally, Angus	Blair	1,000	200
Neilson, R.	Ayr	2,500	500
Noble, Robert	Norval	3,000	600
Noxon Bros.	Ingersoll	3,000	600
Northcote R. (in trust)	Toronto	1,000	200
O'Neail, Thomas	Paris	500	100
Pattison, George	Preston	5,000	1,000
Stewart, Robert	[illegible]	1,000	200
Smith, R. H.	St. Catharines	1,000	200
Spink, J. L.	Toronto	6,000	1,200
Scott, Hugh	Toronto	4,700	940
Sutton, Wm.	Simcoe	1,000	200
Sagram, Jos. E.	Waterloo	3,000	600
Storey, Hannah Jane	Acton	5,000	1,000
Taylor & Bates	St. Catharines	1,000	200
Whitelaw, Chas.	Paris	1,000	200
Whitelaw, R.	Woodstock	1,000	200
Wilson, Wm.	Toronto	5,000	1,000
Walmsley, Thos.	Toronto	4,700	940
Watts, Alfred	Brantford	2,500	500
Watts, Charles B. (in trust)	Toronto	2,500	500
Total		125,000	25,000

PERTH MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, STRATFORD.

Commenced business 1st December, 1863.

Names and addresses of the Directors and Officers for the year 1903.

Directors:

Wm. Davidson, Stratford, Ont.
Thomas Orr, Stratford, Ont.
John Brown, M.P.P., Stratford, Ont.
John Corrie, Stratford, Ont.
G. H. McIntyre, St. Mary's Ont.
George Hyde, Shakespeare, Ont.
Thos. Ballantyne, Stratford, Ont.
G. G. McPherson, Stratford, Ont.
Thomas Trow, Stratford, Ont.
Joseph Salkeld, Stratford, Ont.
James Jones, Mitchell, Ont.
Andrew Kuhry, Rostock, Ont.

Officers:

Wm. Davidson, President ..... Stratford, Ont.
Thomas Ballantyne, Vice-President ..... Stratford, Ont.
Charles Packert, Manager ..... Stratford, Ont.
George Kay, Secretary ..... Stratford, Ont.

Deposited in the Treasury of Ontario, $12,000.00.
Unassessed Premium note capital $161,001.08.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1902.

ASSETS.

Cash value of real estate	$ 10,840 62
Cash value of mortgages	64,625 00
Value of debentures	54,304 63
Cash in Canadian Bank of Commerce, Stratford	10,507 06
Cash in Agents' hands acknowledged by them to be due, and considered good	4,306 17
Amount of short date notes, or due bills, less than one year overdue	614 80
Amount of premium notes in force, after deducting all payments thereon and assessments levied	161,001 08
Amount of interest accrued	33 50
Total assets	$306,232 86

LIABILITIES.

Amount required to re-insure all outstanding risks taken on the cash system, being 50 per cent. of gross premiums on all cash system policies in force 31st December, 1902	$ 60,506 57
Amount of losses supposed or reported	3,599 78
Amount of losses resisted	1,850 00
Amount of other liabilities	235 20
Total liabilities	$66,191 55

Receipts.

Cash at head office, as per last statement (not extended)	$9,463 63	
Cash received as fixed payments due in 1902		$ 54,150 89
" for premiums on cash system		70,522 43
" for interest		4,722 64
" for re-insurance on account of losses		6,634 67
" for rebate		934 64
" extra premiums		755 67
" fuel and light		63 94
" travelling expenses		530 85
" contra accounts		2,612 87
" investigation of claims repaid		15 59
" rent		150 00
" from investments (not extended)	$5,289 49	
Total receipts		$141,094 19

Expenditure.

Cash paid for commission to agents		$ 20,992 90
" law costs		1,016 32
" investigation and adjustment of claims		1,195 31
" statutory assessment and license		261 99
" rent and taxes		448 35
" salaries, directors' and auditors' fees		7,544 40
" interest		3 50
" printing, stationery and advertising		1,191 94
" travelling expenses and inspection of risks		1,013 65
" postage and telegrams		1,105 45
" fuel and light		279 52
" other expenses		1,090 83
Total expenses of management		$36,144 16
Miscellaneous Payments :		
Cash paid for losses which occurred prior to 1902	$4,506 24	
" losses which occurred in 1902	50,964 61	
		55,470 85
" re-insurance		13,719 26
" rebate		6,349 58
" contra accounts		2,034 28
" investments (not extended)	$31,622 12	
Total expenditure		$113,718 13

Currency of Risks.

Amount covered by Policies in force 31st December, 1902.

System.	One year or less.	Three years.	Total.
Mutual		$7,716,957	$7,716,957
Cash	$2,587,913	9,927,772	12,515,685
Total	$2,587,913	$17,644,729	$20,232,642
Re-insurance.			
Mutual		946,913	946,913
Cash	338,551	564,454	903,005
Total	$338,551	$1,511,367	$1,849,918
Net risks carried by the Company, 31st December, 1902	$2,249,362	$16,133,362	$18,382,724

Movement in Risks.

Mutual System.

	Number.	Amount.
Policies in force 31st December, 1901	5,079	$7,578,770
Policies new and renewed during 1902	1,927	2,981,147
Gross number during 1902	7,006	$10,559,917
Less expired and cancelled in 1902	1,924	2,842,960
Net risks in force on mutual system, 31st December, 1902	5,082	$7,716,957

Cash System.

Policies in force 31st December, 1901	12,986	$12,618,411
Policies taken during 1902	6,415	6,612,557
Gross number during 1902	19,401	$19,230,968
Less expired and cancelled in 1902	7,643	6,715,283
Net risks in force on cash system, 31st December, 1902	11,758	$12,515,685

BUSINESS TRANSACTED BY COMPANY:

General Fire Insurance.

PREMIUM NOTES OR UNDERTAKINGS

On Policies in force, 31st December, 1902

	year risks.
Amount of face of all premium notes held by Company, and legally liable to assessment	$290,164 79
Amount of all premium notes, after deducting all payments thereon and assessments levied	161,001 08
Amount of premium notes received during the year 1902	100,468 79
Payments on premium notes of 1902, including all sums credited on said premium notes:	
Cash paid up to 31st December, 1902	20,090 26

STANDARD MUTUAL FIRE INSURANCE COMPANY.*

HEAD OFFICE, MARKHAM VILLAGE.

Commenced business, 18th, January, 1899.

Names and addresses of the Directors and Officers for the year 1903.

Directors:

Wm. Armstrong, Locust Hill, Ont.
A. K. Butchart, Toronto, "
Alex. McCowan, Danforth, "
R. A. Mason, Markham "
T. Oliver Harding, Milliken, "
W. J. Stark, Stouffville, "
Thos. Williamson, Stouffville, "
T. H. Speight, Markham, Ont.
Henry B. Reesor, " "
J. H. Dunlop, Toronto, "
Anthony Forester, Locust Hill,
C. R. W. Biggar, K.C., Toronto,
B. F. Reesor, Lindsay,

Officers:

Wm. Armstrong, President.....Locust Hill, Ont.
T. H. Speight, Vice-President.....Markham, "
A. K. Butchart, Vice-President.....Toronto, "
H. B. Reesor, Managing-Director.....Markham, Ont.

Authorized Capital Stock	$500,000
Subscribed " "	117,200
Paid Up " "	11,720
Uncalled	105,480
Unassessed premium note capital,	34,659.79
Deposited with Government of Ontario	10,000

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1902.

ASSETS.

Amount of debenture		$ 10,000 00
Amount of cash on hand at Head Office	$ 2,381 82	
Amount of cash in Standard Bank, Markham	4,659 05	
		7,040 87
Amount of premium notes in force after deducting all payments thereon and assessments levied	$34,659 79	
Less residue of premium notes given by Company for re-insurance	2,056 09	
		32,603 70
Amount of cash in agents hands		2,409 53
Amount of notes		333 20
Amount of office furniture and Goad's plans (not extended)	$764 78	
Total assets		$52,387 30

LIABILITIES.

Amount of losses supposed or reported	$ 25 00
Amount required to re-insure all oustanding risks taken on the cash system, being 50 per cent. of gross premiums on all cash system policies in force at 31st December, 1902	9,484 84
Total	$9,509 84

*Licensed as a Cash-Mutual Fire Insurance Company, 26th April, 1902.

Receipts.

Cash received as fixed payments due in 1902	$ 3,688 30
" premiums on cash system in 1902	17,454 32
" interest	371 45
" call on stock	11,720 00
Total receipts	$33,234 07

Expenditure.

Expenses of Management :

Amount paid for fuel and light	$ 36 44
" travelling expenses	167 04
" commission	3,734 81
" statutory assessment and license fee	37 18
" salaries, directors' and auditors' fees	1,379 65
" printing, stationery and advertising	742 24
" postage, telegrams and express	355 63
" rents and taxes	79 89
" investigation of claims	71 87
" discount and exchange	153 40
Total expenses of management	$6,758 15

Miscellaneous Payments :

Amount paid for losses which occurred during 1902	$ 7,142 92
" re-insurance	531 91
" rebate	1,078 92
" commission on sale of stock	2,344 00
" Order-in-Council, re capital stock	200 00
" legal expenses, formation of Company	233 75
" office furniture and Goad's plans	764 78
Total expenditure	$19,054 43

Currency of Risks.

Amount covered by Policies in force 31st December, 1902.

System.	One year or less.	Three years.	Total.
Mutual			$1,216,550 00
Cash			1,549,023 23
Total at risk			$2,765,573 23
Re-insured mutual system		$27,900 00	27,900 00
Re-insured cash system	$25,433 33	9,160 00	34,593 33
Total re-insurance	$25,433 33	$37,060 00	$62,493 33
Net risks at 31st December, 1902			$2,703,079 90

Movement in Risks.

Mutual System.

	Number.	Amount.
Policies in force 31st December, 1901	747	$1,060,400 00
Policies new and renewed during 1902	308	471,775 00
Gross number during 1902	1,055	$1,532,175 00
Less expired and cancelled in 1902	240	315,625 00
Net risks in force on mutual system, 31st December, 1902	815	$1,216,550 00

Cash System.

Policies taken during 1902	2,096	$1,690,822 23
Gross number during 1902	2,096	$1,690,822 23
Less expired and cancelled in 1902	126	141,799 00
Net risks in force on cash system, 31st December, 1902	1,970	$1,549,023 23

Classification of Risks:

General Fire Insurance.

Premium Notes or Undertakings

On Policies in force 31st December, 1902.

	Three years.
Amount of face of all premium notes held by Company and legally liable to assessment	
Residue of premium notes, after deducting all fixed payments thereon and assessments levied	$ 34,659 79
Amount of premium notes received during the year 1902	18,900 97

LIST OF SHAREHOLDERS.

Name.	Address.	Amount subscribed.	Amount paid-up.
Annis, L. E	Scarboro	$ 100	$ 10
Annis, Wm. D	"	200	20
Armstrong, Wm	Locust Hill	6,000	600
Ashbridge, Jonathan	Scarboro Junction	1,000	100
Baker, John L	Stouffville	500	50
Barker, S. E	"	300	30
Barton, Hannah	Whitevale	1,000	100
Beare, Thomas	"	500	50
Bigger, C. R. W	Toronto	1,000	100
Billing, C. S	Markham	100	10
Bishop, James	"	1,000	100
Bishop, Thomas H	"	1,000	100
Butchart, A. K	Toronto	2,000	200
Carleton, Maria	Rosedale, Toronto	500	50
Carrew, John	Lindsay	500	50
Chester, George	Scarboro	1,000	100
Clark, James	Cedar Grove	100	10
Chester, James	Bendale	100	10
Coulson, A. B	Unionville	1,000	100
Crosby, A. H	Markham	500	50
Crosby, E. H	"	500	50
Crosby, P. P	"	100	10
Cumings, J. P	Lindsay	500	50
Davidson, C. W	Mount Albert	500	50
Davidson, John F	Unionville	500	50
Dimma, James	Locust Hill	500	50
Deeger, Catherine	Mongolia	1,000	100
Dougnerty, John S	Stouffville	1,000	100
Duncan, James	Highland Creek	300	30
Dunlop, John H	Toronto	1,000	100
Eckardt, John	Markham	500	50
Feirheller, George	"	1,000	100
Fleming, Wm	"	1,000	100
Forster, A	Locust Hill	2,000	200
Freeman, Helen	Box Grove	2,000	200
Fretz, L. R	Markham	500	50
Hagerman, C. N	Hagerman	500	50
Hall, Wm	Stouffville	1,000	100
Hamilton, Mary Ann	"	3,000	300
Harding, Henry	Milliken	1,000	100
Harding, Thomas O	"	1,000	100
Hare, Samuel	Stouffville	1,000	100
Hargrave, Thomas	Markham	2,000	200
Heys, Thomas	Toronto	1,000	100
Hood, Eleanor	Milliken	1,000	100
Hood, Wm	Amber	1,000	100
Hoover, Alfred	Green River	500	50
Hoover, Wm	"	500	50
Hopkins, Henry	Green River	1,000	100
Janson, C. E	Toronto	1,000	100
Johnston, Harrison	Whitevale	200	20
Johnston, Abigal	Stouffville	1,000	100
Jones, Philip	Markham	1,000	100
Johnston, James	Woodbridge	5,000	500

LIST OF SHAREHOLDERS.—*Concluded.*

Name.	Address.	Amount subscribed.	Amount paid up.
Kean, Gordon	Malvern	$1,000	$100
Kendrick, John	Stouffville	2,000	200
Kester, Ellen J.	Markham	1,500	150
Lawrie, Jane	Scarboro	2,000	200
Ley, James	Ellesmere	1,000	100
Ley, James	Ellesmere	1,000	200
McCowan, Alex.	Danforth	100	10
McLean, W. F.	Toronto	2,000	200
Marr, H. C.	Markham	1,000	100
Mason, Evelyn	"	1,000	100
Mason, Leila V.	"	1,000	100
Mason, R. A.	"	1,000	100
Mason, W. A. R.	"	100	10
Miles, R. A.	Milliken	500	50
Miller, F. D.	Stouffville	100	10
Miller, Wm.	reen River	500	50
Milne, A. W.	Brown's Corners	500	50
Monk, Chas.	Locust Hill	1,000	100
Monk, Charles	"	2,000	200
Mowat, Sir Oliver	Toronto	5,000	500
Noble, Jesse	Hagerman	1,000	100
Northcote, T. H.	Toronto	500	50
Pettv, Charles	Pickering	1,000	100
Pherrill, T.	Cedar Grove	1,000	100
Pike, A. R.	Box Grove	1,000	100
Pike, F. J.	Locust Hill	500	50
Playfair, S. J.	Lindsay	500	50
Purdie, David	Malvern	5,000	500
Ramsden, H. D.	Mount Albert	1,000	100
Reesor, A. E.	Markham	500	50
Reesor, B. F.	Lindsay	1,000	100
Reesor, Frank A.	Locust Hill	1,000	100
Reesor, F. K.	Markham	500	50
Reesor, H. B.	"	500	50
Reesor, Lillian J.	"	500	50
Reesor, Mary	"	500	50
Reesor, M. C.	"	5,000	500
Reesor, Nora E. B.	"	500	50
Reesor, R. J.	"	500	50
Saunders, W. B.	Stouffville	1,000	100
Sangster, R.	"	2,000	200
Sangster, W. A.	"	500	50
Scott, Wm.	Cedar Grove	100	10
Sellers, Robert	Brown's Corners	2,000	200
Speight, A. G.	Markham	2,000	200
Speight, T. H.	"	500	50
Stark, W. J.	Stouffville	1,000	100
Stokes, Wm.	King	100	10
Stouffer, Noah	Stouffville	500	50
Sumerfeldt, Abner	Casnel	2,000	300
Thornton, James	Whitevale	200	20
Trueman, Elizabeth	Stouffville	1,500	150
Welsh, Robert	Markham	500	50
Williamson, T.	Stouffville		
Willson, E. H.	Markham		
Totals		$ 117,200	$ 11,720

WATERLOO MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, WATERLOO.

Commenced Business 7th March, 1863.

Names and addresses of the Directors and Officers for the year 1903:

Directors:

George Randall, Waterloo, Ont. — Wm. Snider, Waterloo, Ont.
George Diebel, Waterloo, Ont. — J. H. Webb, Waterloo, Ont.
James Livingston, Baden, Ont. — J. L. Weideman, St. Jacobs, Ont.
Allan Bowman, Blair, Ont. — Thomas Gowdy, Guelph, Ont.
P. E. Shantz, Preston, Ont.

Officers:

George Randall, President ..... Waterloo, Ont.
William Snider, Vice-President ..... Waterloo, Ont.
Frank Haight, Manager ..... Waterloo, Ont.

Unassessed premium note capital, $243,336.30.

Deposited with Government of Ontario, $15,100.00, par value.

Statement for the Year Ending 31st December, 1902.

Assets.

Cash value of real estate, less incumbrances		$ 16,000 00
Cash value of mortgages		38,772 50
Cash value of shares, bonds, debentures and securities		54,231 01
Cash on hand at head office	$ 2,939 80	
Cash on deposit to Company's credit, not drawn against in the Molsons Bank, Waterloo	50,379 68	
		53,319 48
Cash in agents' hands, acknowledged by them to be due and considered good		11,551 79
Amount of short date notes or due bills, less than one year overdue		3,069 24
Amount of premium notes in force, after deducting all payments thereon and assessments levied		243,336 30
Office furniture and Goad's plans (not extended)	$4,109 96	
Amount of accrued interest		2,417 89
Total assets		$422,698 21

Liabilities.

Amount of losses adjusted	$ 4,275 30
Amount required to re-insure all outstanding risks taken on cash system, being 50 per cent. of gross premiums on all cash system policies in force at 31st December, 1902	114,130 70
Total liabilities	$118,406 00

Revenue.

Cash balance on hand as per last statement (not extended)	$22,734 99	
Cash received for fixed payments of 1902		$ 81,617 67
" rent		930 00
" cash premiums		131,911 38
" interest		4,499 72
" transfer fees		351 32
" additional premiums		2,782 00
" from investments (not extended)	$2,191 89	
Total receipts		$222,092 09

EXPENDITURE.

Expenses of Management:		
Amount paid for interest		$ 656 95
" travelling expenses		1,258 69
" commission to agents, including bonus		31,712 50
" law costs		850 00
" fuel and light		106 92
" investigation and adjustment of claims		599 45
" statutory assessment and license fee		372 09
" Provincial tax		203 77
" printing, stationery and advertising		1,924 45
" salaries, directors' and auditors' fees		9,653 53
" postage, telegrams and express		1,482 84
" rent and taxes		380 35
" other expenses		74 53
Total expenses of management		$49,276 07
Miscellaneous Payments:		
Cash paid for losses which occurred prior to 1902	$11,800 62	
Cash paid for losses during 1902	66,709 03	
		78,509 65
Cash paid for re-insurance (premiums)		17,565 94
" rebate, abatement and returned premiums		17,364 78
" all other purposes		2,403 58
" investments (not extended)	$23,920 50	
Total expenditure		$165,120 02

CURRENCY OF RISKS.

Amount covered by Policies in force 31st December, 1902.

	One year or less.	Three years.	Total.
Mutual		$7,747,384	$7,747,384
Cash	$4,325,384	19,075,200	23,400,644
Total forward	$4,325,384	$26,822,644	$31,148,028
Re-insurance.			
Mutual		944,496	944,496
Cash	176,977	601,036	778,013
Total	$176,977	$1,545,532	$1,722,509
Net risks carried by Company 31st Dec., 1902	$4,148,407	$25,277,112	$29,425,519

MOVEMENT IN RISKS.

Mutual System.

	Number.	Amount.
Policies in force 31st December, 1901	4,294	$7,506,334
Policies new and renewed during 1902	2,010	3,137,379
Gross number during 1902	6,304	$10,643,713
Less expired and cancelled in 1902	1,906	2,896,329
Net risks in force on mutual system 31st December, 1902	4,398	$7,747,384

Cash System.

Policies in force 31st December, 1901	25,237	$22,710,985
Policies new and renewed during 1902	10,542	11,724,021
Gross number during 1902	35,779	$34,435,006
Less expired and cancelled in 1902	11,697	11,034,362
Net risks in force on cash system 31st December, 1902	24,082	$23,400,644

BUSINESS TRANSACTED:

General Fire Insurance.

PREMIUM NOTES OR UNDERTAKINGS

On Policies in force 31st December, 1902.

	Three year risks.
Amount of face of all premium notes held by Company, and legally liable to assessment	$389,417 40
Amount of premium notes, after deducting all payments thereon and assessments levied	243,336 30
Amount of premium notes received during the year 1902	166,783 45
Payments on premium notes of 1902, including all sums credited on said premium notes:	
Cash paid up to 31st December, 1902	32,882 91
Notes given for fixed payments unpaid 31st December, 1902	473 78

THE WELLINGTON MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE GUELPH.

Commenced business, September, 1840.

Names and addresses of the Directors and Officers for the year 1903:

Directors:

George Sleeman, Guelph, Ont. — James Goldie, Guelph, Ont.
G. B. Ryan, " " — J. R. Wissler, Salem, "
Thomas Gowdy, " " — H. P. Moore, Acton, "
H. Murton, " " — George A. Clare, Preston, Ont.
John Davidson, Guelph, Ont.

Officers:

George Sleeman, President ..... Guelph, Ont.
James Goldie, Vice-President ..... Guelph, "
John Davidson, Secretary-Treasurer ..... Guelph, "

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1902.

Authorized capital stock	$150,000 00
Subscribed capital stock	124,500 00
Paid up capital stock	12,450 00
Unassessed premium note capital	34,024 24
Deposited in the Provincial Treasury	14,000 00

ASSETS.

Cash value of securities held by Company		$ 24,000 00
Cash on hand at head office		341 94
Cash in agents' hands acknowledged by them to be due and considered good		1,051 06
Amount unpaid of fixed payments of 1902		302 00
Amount unpaid in prior years (not extended)	$23 30	
Amount unpaid due bills less than one year overdue		476 24
Amount of premium notes in force after deducting all payments thereon and assessments levied		34,024 24
Amount of office furniture, Goad's plans, etc. (not extended)	$2,673 78	
Total assets		$60,195 48
Subscribed capital stock uncalled		$112,050 00

LIABILITIES.

Amount of adjusted losses	$ 317 00
Amount supposed or reported	2,000 00
Amount required to re-insure all outstanding risks taken on cash system, being 50 per cent. of gross premiums on all cash system policies in force at 31st December 1902	15,995 22
Amount of borrowed money	6,508 47
Liabilities to the public	$24,820 69
Paid up capital stock	$12,450 00

RECEIPTS.

Cash at head office, as per last statement (not extended)	$376 38	
Cash received as fixed payments of 1902		$ 10,770 59
" " prior years		175 50
" for interest		887 67
" as premiums on cash system		19,263 80
" extra premiums and fees		193 57
" agents' balances, 1901		777 12
" bills receivable		241 58
" re-insurance claims		12 56
" borrowed money		6,508 47
" transfer and endorsements		49 18
" from all other sources		55 46
Total receipts		$38,935 58

Expenditure.

Expenses of Management :		
Amount paid for commission to agents (including bonuses)		$ 5,344 17
" fuel and light		19 85
" investigation or adjustment of claims		251 50
" statutory assessment and license fees		78 21
" printing, stationery and advertising		512 18
" rent and taxes		458 76
" salaries, directors' and auditors' fees		3,698 85
" travelling expenses		94 00
" postage, telegrams and express		669 13
" law costs		5 19
" interest		486 82
Total expenses of management		$11,618 66
Miscellaneous Payments :		
Cash paid for losses which occurred prior to 1902	$1,130 28	
" " " during 1902	15,105 94	
		$ 16,236 22
" re-insurance (premiums)		93 96
" rebate		1,267 43
" dividend to shareholders		747 00
" Goad's plans (revisions)		212 20
" in repayment of loans		8,620 69
" office furniture		173 78
Total expenditure		$38,969 94

Currency of Risks.

Amount covered by Policies in force 31st December, 1902.

	One year or less.	Three years.	Total.
Mutual		$857,192	$857,192
Cash	$984,642	2,252,125	3,236,767
Total at risk	$984,642	$3,109,317	$4,093,317
Re-insured mutual system			
Re-insured cash system		6,000	6,000
Net risks at 31st December, 1902	$984,642	$3,109,317	$4,093,959

Movement in Risks.

Mutual System.

	Number.	Amount.
Policies in force 31st December, 1901	797	$918,556
Policies new and renewed during 1902	295	323,646
Gross number during 1902	1,092	$1,242,202
Less expired and cancelled in 1902	316	385,010
Net risks in force on mutual system 31st December, 1902	776	$857,192

Cash System.

Policies in force 31st December, 1901	3,652	$3,178,936
Policies taken during 1902	1,456	1,326,433
Gross number during 1902	5,108	$4,505,368
Less expired and cancelled in 1902	1,436	1,268,601
Net risks in force on cash system 31st December, 1902	3,672	$3,236,767

Business Transacted by Company.

General Fire Insurance.

Premium Note or Undertakings

On Policies in force 31st December, 1902.

	Three year risks.
Amount of face of all premium notes held by Company, and legally liable to assessment	$ 55,955 74
Amount of all premium notes after deducting all payments thereon and assessments levied	31,024 [illegible]
Amount of premium notes received during the year 1902	22,191 [illegible]
Payments on premium notes of 1902, including all sums credited on said premium notes:	
Cash paid up to 31st December, 1902	4,269 [illegible]

LIST OF SHAREHOLDERS 31st DECEMBER, 1902.

Name.	Address.	Subscribed.	Paid.
George Sleeman	Guelph	$2,500 00	$250 00
James Hutton, M.D.	Forest	5,000 00	500 00
Geo. D. Forbes	Hespeler	3,000 00	300 00
Thomas Fitton	Exeter	1,500 00	150 00
J. A. McGrail	Acton	5,000 00	500 00
Thomas Gregory	Exeter	2,500 00	250 00
Mrs. Louisa Webster	Brantford	1,000 00	100 00
Jas. S. Henderson	Hensall	4,000 00	400 00
A. W. Alexander	Guelph	500 00	50 00
H. P. Moore	Acton	1,000 00	100 00
George Randall	Waterloo	1,000 00	100 00
John A. Davidson	Guelph	2,500 00	250 00
Wm. Vivian	Tillsonburg	1,000 00	100 00
George Samwell	Exeter	5,000 00	500 00
A. F. H. Jones	Guelph	500 00	50 00
John I. Hobson	"	2,000 00	200 00
Robert Dowrie	"	2,000 00	200 00
Ross M. McElderry	"	1,000 00	100 00
James Innes	"	1,000 00	100 00
James Mills	"	2,500 00	250 00
John Kennedy	"	1,000 00	100 00
E. J. Presant	"	1,000 00	100 00
Thomas Gowdy	"	1,000 00	100 00
Edward Mara	Lucan	2,000 00	200 00
I. Frederick Fox	"	1,000 00	100 00
C. S. Rumsey	St. Marys	1,000 00	100 00
Mrs. Sarah H. Hutton	"	2,000 00	200 00
Miss Margt. A. Rumsey	"	1,000 00	100 00
G. A. Putnam	Guelph	1,000 00	100 00
Mrs. Emily Elliott	Exeter	2,000 00	200 00
David Little	Guelph	1,500 00	150 00
Robin Hood	"	1,500 00	150 00
Homer Precious	"	1,000 00	100 00
Frank C. Burr	"	1,000 00	100 00
Mrs. Emma C. Burr	"	1,000 00	100 00
John Farmer	Exeter	2,000 00	200 00
Myron W. Burr	Guelph	1,000 00	100 00
G. B. Ryan	"	2,000 00	200 00
J. R. Dryden	"	1,000 00	100 00
James Goldie	"	2,000 00	200 00
John M. Lester	Hamilton	500 00	50 00
Thomas W. Lester	"	500 00	50 00
Robert Dodds	Guelph	1,000 00	100 00
Harry Gummer	"	1,000 00	100 00
John A. Ross	"	500 00	50 00
Harry Murton	"	1,000 00	100 00
Rubertha E. J. Tudhope	Toronto	2,000 00	200 00
John Davidson	Guelph	2,000 00	200 00
Geo. A. Clare	Preston	1,000 00	100 00
Donald Guthrie	Guelph	1,000 00	100 00
John J. Kelso	"	500 00	50 00
Geo. R. Bruce	"	500 00	50 00
John R. Wissler	Salem	1,000 00	100 00
Jas. Nightingale	Brantford	1,000 00	100 00
M. S. McKay	Galt	1,000 00	100 00
Leonard Fox	Lucan	1,000 00	100 00
U. M. Stanley	Brantford	2,000 00	200 00
Jas. Russell	Fergus	1,000 00	100 00
J. W. Irwin	Clinton	2,000 00	200 00
W. B. Lindsay	Strathroy	5,000 00	500 00
F. W. Hutton	St. Marys	3,000 00	300 00
Thos. G. Harris	"	500 00	50 00
Thos. Sparks	"	1,000 00	100 00
John Sanderson	"	1,000 00	100 00
Daniel McLaren	"	1,000 00	100 00
M. V. Spence	"	500 00	50 00
Jas. Melrose	Galt	1,000 00	100 00
W. R. Tudhope	Toronto	3,500 00	350 00
R. D. Coutts	Georgetown	500 00	50 00
Mrs. Margaret C. Tom	Goderich	5,000 00	500 00
A. D'Alton Smith	Mitchell	5,000 00	500 00
J. H. Mitton	Acton	3,000 00	300 00
A. J. Brown	Seeleys Bay	500 00	50 00
Mary Jane Hicks	Riverside, Cal., U.S.A.	2,000 00	200 00
Total		$124,500 00	$12,450 00

THE METROPOLITAN FIRE INSURANCE COMPANY.*

CASH MUTUAL AND STOCK.

(Formerly named The Berlin Mutual Fire Insurance Company.)

HEAD OFFICE, TORONTO.

Commenced business 3rd November, 1898.

Names and addresses of the Directors and Officers for the year 1903.

Directors:

D. Hibner, Berlin, Ont.		W. H. Shapely, Parkdale, Ont.	
W. Vandusen, Toronto Jct., Ont.		A. Taylor, Galt, Ont.	
W. J. Stark, Stouffville,	"	A. Burritt, Mitchell, Ont.	
H. E. Irwin, Toronto,	"	James Torance, Milverton, Ont.	
W. G. Brown, Toronto,	"	David Carlyle, Toronto, Ont.	
C. C. Van Norman, Toronto,	"	F. Clement Brown, Toronto, Ont.	

Officers:

D. Hibner, President	Toronto, Ont.
W. H. Shapely, Vice-President	Parkdale, Ont.
F. Clement Brown, Managing Director and Secretary	Berlin, Ont.

Authorized capital stock	$500,000 00
Subscribed	140,200 00
Paid up	16,824 00
Unassessed premium note capital	29,922 36
Deposited in the Provincial Treasury	12,000 00

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1902.

ASSETS.

Cash on hand at head office		$ 1,668 44	
Cash in Sovereign Bank, Toronto (General account)		14,337 47	
" " (Capital account)		4,221 81	
" " (Stock Prem. account)		447 25	
" " deposit receipt		12,000 00	
			$ 32,674 97
Cash in agents' hands acknowledged by them to be due and considered good			4,709 75
Amount of premium notes in force after deducting all payments thereon and assessments levied			29,922 36
All other assets			68 66
Office furniture, etc. (not extended)		$779 87	
Total assets			$67,375 74
Uncalled subscribed capital stock			$123,376 00

*By Order in Council (Ontario) 19th December 1902, the name of the Company was changed from The Berlin Mutual Fire Insurance Company to the above name.

Liabilities.

Amount of adjusted loss	$ 1,054 43
Amount of supposed loss	25 00
Amount required to re-insure all outstanding risks taken on cash system, being 50 per cent. of gross premiums on all cash system policies in force at 31st December, 1902	22,666 70
Commission on bonuses	1,450 00
Legal accounts, etc	413 75
Returned premiums	397 00
Unclaimed dividends	7 38
Special bonus account	1,380 85
Re-insurances unpaid	215 66
Total liabilities	$27,610 77
Amount of paid-up capital stock	$16,824 00

Receipts.

Cash on hand as per last statement (not exten ded)	$20,615 22	
Cash received as fixed payments of 1902		$ 6,861 77
" " " prior years		255 80
" for interest		658 20
" premiums on cash system		45,223 81
" re-insurance on fire losses		1,619 08
" premium on capital stock		87 50
" proceeds sale of stock		720 00
" endorsements		65 45
Total receipts		$55,491 61

Expenditure.

Expenses of Management :

Amount paid for investigation and adjustme nt of claims	194 73
" law costs	280 17
" statutory assessment and licen se fee	64 87
" commission to agents	8,851 48
" fuel and light	41 41
" printing, stationery and advertising	914 15
" salaries, directors' and auditors' fees	5,703 79
" postage, telegrams and express	469 37
" travelling expenses	719 33
" rent and taxes	526 59
" other expenses	508 21
Total expenses of management	$18.274 10

Miscellaneous Payments :

Cash paid for losses which occurred prior to 1902	$ 955 39	
" " " during 1902	14,298 39	
		15,253 78
" re-insurance		5,295 07
" rebate		3,621 97
" dividend to shareholders		986 44
Total expenditure		$43,431 86

Currency of Risks.

Amount covered by Policies in force 31st December, 1902.

System.	One year or less.	Three years.	Total.
Mutual		$633,772 50	$633,772 50
Cash	$2,061,284 62	1,852,264 69	3,913,549 31
Total at risk	$2,061,284 62	$2,486,037 19	$4,547,321 81

Re-insured mutual system	$ 110,556 00
Re-insured cash system	392,926 00
Total re-insurance	$503,482 00
Net risks at 31st December 1902	$4,043,839 81

Movement in Risks.

Mutual System.

	Number.	Amount.
Policies in force 31st December, 1901	474	$515,424 32
Policies new and renewed during 1902	270	309,070 00
Gross number during 1902	744	$824,494 32
Less expired and cancelled in 1902	199	190,721 82
Net risks in force on mutual system, 31st December, 1902	545	$633,772 50

Cash System.

	Number.	Amount.
Policies in force 31st December, 1901	3,496	$2,955,711 15
Policies taken during 1902	3,585	3,369,046 62
Gross number during 1902	7,081	$6,324,757 77
Less expired and cancelled in 1902	2,568	2,411,208 46
Net risks in force on cash system, 31st December, 1902	4,513	$3,913,549 31

Business Transacted by Company.

General Fire Insurance.

Premium Notes or Undertakings

On Policies in force 31st December, 1902.

	Three year risks.
Amount of face of all premium notes held by Company and legally liable to assessment	$ 46,488 36
Amount of all premium notes, after deducting all payments thereon and assessments levied	29,922 36
Amount of premium notes received during the year 1902	19,070 57
Cash paid up to 31st December, 1902	3,195 75

LIST OF SHAREHOLDERS.

Name.	Address.	No. of shares.	Amount subscribed.	Amount paid up.
			$ c.	$ c.
Armitage, S. W.	Schomberg	1	100 00	12 00
Brown, F. C.	Toronto	70	7,000 00	840 00
Burritt & Co., A.	Mitchell	50	5,000 00	600 00
Brown, W. G.	Toronto	10	2,100 00	252 00
Brown, Margaret	Toronto	10	1,000 00	120 00
Bennett, W. H. L.	London	10	1,000 00	120 00
Baldwin, Geo. L.	Aurora	10	1,000 00	120 00
Bruce, Edward W.	Toronto	10	1,000 00	120 00
Burkholder, Jacob	Stouffville	10	1,000 00	120 00
Burkholder, Samuel	Stouffville	10	1,000 00	120 00
Bain, Donald	Toronto	2	200 00	24 00
Begg, Herbert	Toronto	1	100 00	12 00
Brown, S. K.	East Toronto	1	100 00	12 00
Brown, Eliza J.	East Toronto	1	100 00	12 00
Brown, Arthur K.	Hamilton	1	100 00	12 00
Bright, W. D.	Seaforth	5	500 00	60 00
Cornell, Dr. E. P.	Berlin	10	1,000 00	120 00
Carlyle, David	Toronto	15	1,500 00	180 00
Coutts, Richard D.	Georgetown	5	500 00	60 00
Carson, Samuel	Meaford	10	1,000 00	120 00
Carlyle, Isabel	Toronto	1	1,00 00	12 00
Crow & Arnold	Ridgeville	1	1,00 00	12 00
Courtice, A. C.	Toronto	1	1,00 00	12 00
Courtice, Ada M.	Toronto	1	1,00 00	12 00
Chapman, W. A.	Toronto	1	1,00 00	12 00

LIST OF SHAREHOLDERS.—*Concluded.*

Name.	Address.	No. of shares.	Amount subscribed.	Amount paid up.
			$ c.	$ c.
Carroll, Ellen	Toronto	1	100 00	12 00
Denoon, George	Toronto	1	100 00	12 00
Dorsee, Mrs. W. Morley	Perth	1	100 00	12 00
Eden, John R.	Berlin	5	500 00	60 00
Ego. Dr. Angus	Markdale	10	1,000 00	120 00
Forrester, A. (Executors)	Mitchell	50	5,000 00	600 00
Goodale, John	Milverton	85	8,500 00	1,020 00
Grant, James	Chesley	5	500 00	60 00
Govenlock, Wm.	Seaforth	1	100 00	12 00
Hibner, D.	Berlin	80	8,000 00	960 00
Halliday, M. A.	Chesley	10	1,000 00	120 00
Henry, Samuel	Kincardine	10	1,000 00	120 00
Hill, Solomon	Markdale	10	1,000 00	120 00
Hasenpflug, Conrad	Milverton	40	4,000 00	480 00
Irwin, H. E.	Toronto	10	4,000 00	120 00
Irwin, Minnie S.	Weston	1	100 00	12 00
Irwin, Mabel Carr	Toronto	1	100 00	12 00
Irwin, Margaret	Toronto	1	100 00	12 00
Jay, Chas. H.	Meaford	5	500 00	60 00
Lowden, R. W.	Toronto	1	100 00	12 00
Meyers, J. W.	Listowel	20	2,000 00	240 00
Malcolm, Rev. Jas.	Teeswater	20	2,000 00	240 00
Mickle, Chas. J.	Chesley	10	1,000 00	120 00
Mevins, Herman	Buffalo	20	2,000 00	240 00
McLean, Dr. P. D.	Woodbridge	20	2,000 00	240 00
McFall, A. A.	Bolton	10	1,000 00	120 00
McArthur, Alex.	Seaforth	155	15,500 00	1,860 00
McCulloch, Q. D.	Toronto	1	100 00	12 00
McKercher, H. S.	Wroxeter	1	100 00	12 00
Nicholls, Hesse	Richmond Hill	5	5,000 00	60 00
Orr, Alexander	Fordwich	1	100 00	12 00
Pearse, C. J.	Port Perry	3	300 00	36 00
Poole, W. A.	Toronto	1	100 00	12 00
Poole, Rebecca	Toronto	1	100 00	12 00
Renfrew, Walter C.	Stouffville	15	1,500 00	180 00
Reddaway, Arthur (Executors)	Stratford	20	2,000 00	240 00
Richards, John	Picton	1	100 00	12 00
Ritchie, W. W.	Toronto	1	100 00	12 00
Simpson, William	Berlin	10	1,000 00	620 00
Stark, W. J.	Stouffville	40	4,000 00	480 00
Schaefer, H. M.	Milverton	37	3,700 00	444 00
Smith, John	Tillsonburg	5	500 00	60 00
Smith, Dr. A. D.	Mitchell	10	1,000 00	120 00
Stewart, Dr. R. L.	Bolton	10	1,000 00	120 00
Snider, Annie	Woodbridge	10	1,000 00	120 00
Stevens, Reuben	Stouffville	50	5,000 00	600 00
Shapley, W. H.	Toronto	91	9,100 00	1,092 00
Schooley, Chas.	Toronto	1	100 00	12 00
Taylor, Alfred	Galt	50	5,000 00	600 00
Torrance, Jas.	Milverton	20	2,000 00	240 00
Trueman, Elizabeth	Stouffville	10	1,000 00	120 00
Tudhope, R. E. J.	Toronto	25	2,500 00	300 00
Tudhope, W. R.	Toronto	1	100 00	12 00
Vandusen, W.	Toronto Junction	50	5,000 00	600 00
Vandusen, J. H.	Tara	10	1,000 00	120 00
Van Norman, C. C.	Toronto	50	5,000 00	600 00
Williamson, Thos.	Stouffville	25	2,500 00	300 00
Williams, H.	Toronto	1	1,000 00	12 00
Young, W. L.	Markdale	5	500 00	60 00
Total		1,402	140,200 00	16,824 00

YORK MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, 157 BAY STREET, TORONTO.

Commenced business 4th April, 1896.

Names and addresses of the Directors and Officers for the year 1903.

Directors:

Henry Duncan, Don, Ont.
John Goulding, Weston, Ont.
Donald McDonald, Sutton West, Ont.
A. Quantz, Lansstaff, Ont.
J. D. Evans, Islington, Ont.
W. J. Hill, Deer Park.
Wm. Shunk, Sherwood, Ont.
John Richardson, M.P.P., Scarboro, Ont.
J. G. Wilgar, Toronto, Ont.

Officers:

Henry Duncan, President ..... Don, Ont.
J. D. Evans, Vice-President ..... Islington, Ont.
J. G. Wilgar, Managing Director and Secretary ..... Toronto, Ont.

ANNUAL STATEMENT FOR YEAR ENDING 31ST DECEMBER, 1902.

Authorized capital stock	175,000 00
Subscribed capital stock	134,000 00
Paid-up in cash	13,400 00
Capital stock uncalled	120,600 00
Securities deposited at Provincial Treasury	20,000 00

Unassessed premium note capital, $83,788.68.

ASSETS.

Debentures		$ 20,000 00
Actual cash on hand at head office	$ 1,598 34	
Actual cash in Dominion Bank, City Hall Branch	26,798 67	
		28,397 01
Amount in agents' hands		2,117 66
Amount of notes or due bills less than one year overdue		138 97
Amount of premium notes in force after deducting all payments thereon and assessments levied		83,788 68
Amount of office furniture and Goad's plans (not extended)	$467 17	
Total assets		$134,442 32
Subscribed capital stock uncalled		$120,600 00

LIABILITIES.

Amount due for adjusted loss	$ 1 77
Amount due for reported loss	3,998 13
Amount of re-insurance reserve	25,926 87
Total liabilities	$29,926 87
Paid-up capital stock	$13,400 00

Receipts.

Cash on hand and in bank as per last statement (not extended)	$13,589 75	
Cash received for fixed payments of 1902		$ 13,381 24
" premiums on cash system		52,299 42
" interest		1,326 83
" capital stock		1,400 00
Total receipts		$68,407 49

Expenditure.

Expenses of Management :

Cash paid for investigation of claims		$ 372 09
" travelling expenses		132 70
" agents' commission		11,439 94
" statutory assessment and licen se fee		89 42
" rent		240 00
" taxes		122 22
" salaries, directors' and auditors' fees		2,346 75
" printing, stationery and advertising		645 40
" postage, telegrams, etc		384 63
" fuel and light		18 53
" other expenses		87 12
" profit and loss		26 35
Total expenses of management		$15,905 15

Miscellaneous Payments :

Cash paid for losses of years prior to 1902	$ 637 50	
" " 1902	28,198 43	
		28,835 93
" rebate		5,019 47
" re-insurance		2,314 30
" dividend		651 50
" office furniture		41 00
Total expenditure		$52,767 35

Currency of Risks.

Amount covered by Policies in force 31st December, 1902.

	One year risks.	Three year risks.	Total.
Mutual	.....	$3,232,751 00	$3,232,751 00
Cash	$1,931,018 86	2,576,179 40	4,507,198 26
Total	$1,931,018 86	$5,808,930 40	$7,739,949 26
Re-insurance	121,659 00	8,800 00	130,459 00
Net amount at risk	$1,809,359 86	$5,800,130 40	$7,609,490 26

Movement in Risks.

Mutual System.

	Number.	Amount.
Policies in force 31st December, 1901	1,961	$2,684,541 00
Policies new and renewed during 1902	1,047	1,390,753 00
Gross number during 1902	3,008	$4,075,294 00
Less expired and cancelled in 1902	606	842,543 00
Net risks in force on mutual system 31st December, 1902	2,402	$3,232,751 00

Cash System.

	Number.	Amount.
Policies in force 31st December, 1901	1,650	$2,488,861 96
Policies taken during 1902, new or renewed	4,073	3,932,995 78
Gross number during 1902	5,723	$6,421 857 74
Deduct expired and cancelled during 1902	2,101	1,914,659 48
Net risks in force 31st December, 1902	3,622	$4,507,198 26

Premium Notes or Undertakings

On Policies in force 31st December, 1902.

	Three-year risks.
Amount of face of all premium notes held by Company, and legally liable to assessment	$ 110,306 75
Amount of all premium notes, after deducting all payments thereon and assessments levied	83,788 68
Amount of premium notes received during the year 1902	46,173 22
Payments on the premium notes of 1902, including all sums credited on said premium notes:	
Cash paid up to 31st December, 1902	10,354 17
Notes for fixed payments unpaid 31st December, 1902	138 97

LIST OF SHAREHOLDERS.

Name.	Residence.	No. of Shares subscribed	Amount subscribed for.	Amount paid up in cash.
			$ c.	$ c.
Akam, Mrs. S. J.	Woodbridge	10	1,000 00	100 00
Bull, T. H.	Toronto	10	1,000 00	100 00
Burton, Mrs. Margaret	Humber	10	1,000 00	100 00
Barkey, Joseph	Lemonville	10	1,000 00	100 00
Bruce Bros	Cormley	30	3,000 00	300 00
Crossley, Mrs. H. S.	King	20	2,000 00	200 00
Cronsberry, R.	Virginia	40	4,000 00	400 00
Chapman, John	Toronto Jct	5	500 00	50 00
Cameron, Alex	Weston	50	5,000 00	500 00
Duncan, Henry	Don	20	2,000 00	200 00
Duncan, David	Don	50	5,000 00	500 00
Elliott, Geo	Woodbridge	10	1,000 00	100 00
Elliott, Geo	Agincourt	10	1,000 00	100 00
Evans, Geo	Virginia	10	1,000 00	100 00
Elliott, John	Agincourt	10	1,000 00	100 00
Goulding, John	Weston	25	2,500 00	250 00
Goulding, G. R.	Newton Brook	5	500 00	50 00
Goodall, Robt.	Elders Mills	10	1,000 00	100 00
Hill, W. J.	Park	20	2,000 00	20 00
Harding, Henry	Milliken	10	1,000 00	100 00
Henry, G. S.	Don	50	5,000 00	500 00
Hamilton, Mrs. M. A.	Stouffville	50	5,000 00	500 00
Hare, S.	"	20	2,600 00	200 00
Johnston, Wm.	Woodbridge	160	16,000 00	1,600 00
Jeffs, Edward	Bond Head	10	1,000 00	100 00
Kendrick, John	Almira	20	2,000 00	200 00
Knowlton, W. H.	Toronto	20	2,000 00	200 00
Lawson, Geo.	Caskay	20	2,000 00	200 00
Lake, Wm.	Vachell	20	2,000 00	200 00
Lee, James	Desmere	10	1,000 00	100 00
Larkin, J. W.	Nobleton	5	500 00	50 00
McNaughton, Mrs. I. C.	Vellore	10	1,600 00	100 00
McDonald, D.	Sutton West	10	1,000 00	100 00
McClellan, P.	"	10	1,00. 00	100 00
McLean, P. D.	Woodbridge	20	2,000 00	200 00
McNaughton, Alex.	Vellore	15	1,500 00	150 00
Montgomery, R. A.	Toronto	10	1,000 00	100 00
Norman, J. T.	Toronto	20	2,000 00	200 00
Pearson, Geo.	Weston	10	1,000 00	100 00
Renfrew, W. C.	Stouffville	20	2,000 00	200 00
Richardson, J.	Scarboro	10	1,000 00	100 00
Stouffer, Mrs. A.	Stouffville	20	2,000 00	200 00
Scott, Mrs. Mary	Sutton West	10	1,000 00	100 00
Stevens, Reuben	Stouffville	10	1,000 00	100 00
Scrace, Mrs. M. E.	Toronto	20	2,000 00	200 00
Scrace, Geo.	Lamareaux	10	1,000 00	500 00
Staffan, Wm.	Vachell	10	1,000 00	100 00
Saunders, H. D.	Fairbank	10	1,000 00	100 00
Scott, Thomas	Sutton West	5	500 00	50 00
Scott, Wm.	Weston	10	1,000 00	100 00
Shunk, Wm.	Sherwood	50	5,000 00	500 00
Snider, Mrs. Annie	Woodbridge	10	1,000 00	100 00
Turner, Frank	Bracondale	10	1,000 00	100 00
Tanner, H. E.	Woodbridge	20	2,000 00	200 00
Truman, Mrs. Eliz.	"	30	3,000 00	300 00
Wilgar, J. G.	Toronto	50	5,000 00	500 00
Wilgar, J. C.	"	60	6,000 00	600 00
Winch, S.	Belhaven	10	1,000 00	100 00
Winch, H.	"	10	1,000 00	100 00
Wilson, J. N.	Aurora	10	1,000 00	100 00
Willis, John W.	Strange	50	5,000 00	500 00
		1,340	134,000 00	13,400 00

RECAPITULATION

OF

ASSETS, LIABILITIES, INCOME AND EXPENDITURE

OF ALL

CASH-MUTUAL FIRE INSURANCE COMPANIES.

CASH MUTUAL FIRE INSURANCE COMPANIES

ASSETS FOR YEAR ENDING 31st DECEMBER, 1902.

Name of Company.	Value of real estate, less encumbrances.	Mortgages, bonds, debentures or other securities.	Loans on stock, etc.	Interest due and accrued.	Cash at head office and bank balances.	Agents' balances.	Short date notes or due bills.	Fixed payments of 1902 unpaid.	Unassessed premium notes.	Re-insurance on losses.	All other assets.	Total.	Goad's plans, office furniture, etc.	Subscribed capital stock uncalled.
	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.
Economical	23,250 00	20,465 39		360 50	69,836 50	6,463 75	453 64		201,508 97	6,266 34	143 00	328,748 00	5,000 00	772,456 00
Fire Insurance Exchange			13,350 00		12,237 66	1,885 13			6,240 99			33,713 78	735 98	130,950 00
Gore District	31,210 49	208,597 37		3,084 72	44,584 17				200,264 00	1,000 00		491,740 75	2,224 69	
Hand-in-Hand		18,936 33	46,178 00	786 61	7,055 13	2,851 98			7,901 91			83,709 96	763 15	80,000 00
Metropolitan					32,674 97	4,709 75			29,922 36		68 66	67,375 74	779 87	123,376 00
Millers' and Manufacturers'		25,574 50	63,550 00	455 91	12,262 71			739 12	19,408 52		1,465 74	123,456 50		100,000 00
Perth	10,840 62	118,929 63		33 50	10,507 06	4,306 17	614 80		161,001 08			306,232 86		
Standard		10,000 00			7,040 87	2,409 53	333 20		32,603 70			52,387 30	764 78	105,480 00
Waterloo	16,000 00	93,003 51		2,417 89	53,319 48	11,551 79	3,069 24		243,336 30			422,698 21	4,109 96	
Wellington		24,000 00			341 94	1,051 06	476 24	302 00	34,024 24			60,195 48	2,673 78	112,050 00
York		20,000 00			28,397 01	2,117 66	138 97		83,788 68			134,442 32	467 17	120,600 00
Totals	84,301 11	539,506 73	123,078 00	7,139 13	278,257 50	37,346 82	5,086 09	1,041 12	1,017,048 27	7,266 34	1,677 40	2,104,700 99	17,519 38	772,456 00

The Government deposits at date of publication are as follows: Economical, $36,965; Fire Insurance Exchange, $10,000; Gore District, $20,000; Hand-in-Hand, $10,000 Metropolitan, $12,000; Millers' and Manufacturers', $10,000; Perth Mutual, $12,000; Standard, $10,000; Waterloo, $15,000; Wellington, $14,000; York Mutual, $20,000.

CASH MUTUAL FIRE INSURANCE COMPANIES.

LIABILITIES FOR YEAR ENDING 31ST DECEMBER, 1902.

Name of Company.	Losses unpaid at 31st December, 1902, though subsequently discharged.	Unearned premiums on cash system risks, calculated at 50 per cent. of gross premiums.	Borrowed money.	Commission and bonus.	All other liabilities.	Total liabilities, except capital stock.	Capital stock paid up.	Number of policies.	Net amount at risk.
	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.
Economical	15,370 52	51,466 88				66,837 10		15,514	14,470,267 92
†Fire Insurance Exchange		7,845 63			99 76	7,945 39	14,550 00	720	1,799,973 07
Gore District	3,381 67	52,795 60		1,499 06		57,676 33		12,862	15,445,226 00
†Hand in Hand	1,675 66	15,475 08				17,150 74	20,000 00	2,109	*3,091,894 14
†Metropolitan	1,079 43	22,666 70		1,450 00	2,414 64	27,610 77	16,824 00	5,058	4,043,839 81
†Millers' and Manufacturers'		5,317 68			832 83	6,150 51	25,000 00	729	1,871,020 00
Perth	5,449 78	60,506 57			235 20	66,191 55		16,840	18,382,724 00
†Standard	25 00	9,484 84				9,509 84	11,720 00	2,785	2,703,079 90
Waterloo	4,275 30	114,130 70				118,406 00		28,480	29,425,519 00
†Wellington	2,317 00	15,995 22	6,508 47			24,820 69	12,450 00	4,448	4,087,959 00
†York	4,000 00	25,926 87				29,926 87	13,400 00	6,024	7,609,490 26
Totals	37,574 36	381,611 77	6,508 47	2,949 06	3,582 43	432,226 09	113,944 00	95,578	102,930,993 10

Government deposits at date of publication are as follows: Economical, $35,965; Fire Insurance Exchange, $10,000; Gore District, $20,000; Hand-in-Hand, $10,000; Metropolitan, $12,000; Millers' and Manufacturers', $10,000; Perth Mutual, $12,000; Standard, $10,000; Waterloo, $15,100; Wellington, $14,000; York Mutual $20,000

†These cash mutual companies have auxiliary joint stock capital.

*Hand-in-Hand Insurance Company also reported, 31st December, 1902, the following Plate Glass Insurance: Number of risks, 657; amount, $211,742.52.

CASH MUTUAL FIRE INSURANCE COMPANIES.

RECEIPTS FOR THE YEAR ENDING 31ST DECEMBER, 1902.

Name of Company.	Fixed payments of 1902.	Fixed payments and assessments of years prior to 1902.	Bills receivable.	Premiums on cash system.	Interest.	Fees, licenses and extra premiums, re-insurance, rebates.	Borrowed money.	For losses re-insured.	Rent.	Losses, investigation and adjustment expenses refunded.	Commission.	Calls and premium on capital stock.	Other sources.	Total.
	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.
Economical	67,681 56	.....	.....	94,488 73	4,423 88	1,291 53	.....	24,635 63	.....	.....	.....	.....	.....	192,521 33
Fire Insurance Exchange	7,156 76	.....	.....	17,410 80	933 00	.....	.....	.....	.....	.....	.....	.....	.....	25,500 56
Gore District	66,294 85	374 55	.....	58,696 06	9,257 44	1,072 41	.....	2,410 26	1,123 71	1 93	.....	.....	44 50	139,275 71
Hand-in-Hand	11,451 49	.....	.....	45,195 44	2,715 04	(a)5,373 86	.....	7,029 85	.....	.....	.....	.....	.....	71,765 68
Metropolitan	6,861 77	255 80	.....	45,223 81	658 20	65 45	.....	1,619 08	.....	.....	.....	807 50	.....	55,491 61
Millers' and Manufacturers'	32,571 10	777 16	.....	12,836 82	4,673 90	.....	.....	1,545 28	.....	.....	2,744 15	.....	888 04	56,036 45
Perth	54,150 89	.....	.....	70,532 43	4,722 64	1,690 31	.....	6,634 67	150 00	610 38	.....	.....	(b)2,612 87	141 094 19
Standard	3,688 30	.....	.....	17,454 32	371 45	.....	.....	.....	.....	.....	.....	11,720 00	.....	33,234 07
Waterloo	81,617 67	.....	.....	131,911 38	4,499 72	3,133 32	.....	.....	950 00	.....	.....	.....	.....	222,092 09
Wellington	10,770 59	175 50	241 58	19,263 80	887 67	242 75	6,508 47	12 56	.....	.....	.....	.....	832 58	38,935 50
York	13,381 24	.....	.....	52,299 42	1,326 83	.....	.....	.....	.....	.....	.....	.....	(c)1,400 00	68,407 49
Totals	355,626 22	1,583 01	241 58	565,303 01	34,469 77	12,869 63	6,508 49	43,887 33	2,203 71	612 31	2,744 15	12,527 50	5,777 99	1,044,354 68

(a) Plate glass premiums. (b) Contra account. (c) On account of capital stock.

CASH MUTUAL FIRE INSURANCE COMPANIES.

EXPENDITURE FOR YEAR ENDING 31ST DECEMBER, 1902.

Name of Company	Expenses of management.						Dividends and refunds to members.	Amount paid for losses.	Rebate and returned premiums.	Re-insurance.	Repayment of loans.	All other payments.	Total.
	Commission and bonus to agents.	Interest.	Costs in law.	Statutory assessment, also fee for licenses and certificates.	Salaries and general expenses account.	Total expenses of management.							
	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.
Economical	24,399 18	800 00	258 50	212 01	16,438 45	42,108 14	.....	101,054 28	9,392 22	22,302 18	.....	.....	174,856 82
Fire Insurance Exchange	2,773 03	.....	.....	50 07	4,003 77	6,826 87	1,455 00	8,187 04	1,627 84	1,732 78	.....	.....	19,829 53
Gore District	21,273 18	.....	109 75	211 91	17,036 78	38,631 62	10,881 78	55,703 88	3,635 12	8,781 92	.....	590 80	118,225 12
Hand-in-Hand	8,327 96	.....	.....	90 50	4,433 71	12,852 17	2,000 00	17,967 04	4,756 17	22,530 04	.....	115 58	60,221 00
Metropolitan	8,851 48	.....	280 17	61 87	9,077 58	18,274 10	986 94	15,253 78	3,621 97	5,295 07	.....	.....	43,431 86
Millers' and Manufacturers'	1,356 72	.....	.....	61 16	7,943 50	9,361 38	5,470 29	6,796 97	1,804 41	17,154 16	.....	604 05	41,391 26
Perth	20,992 90	.....	1,016 32	261 99	13,872 95	36,144 16	.....	55,470 85	6,349 58	13,719 26	.....	(a) 2,034 28	113,718 13
Standard	3,734 81	.....	.....	37 18	2,986 16	6,758 15	.....	7,112 92	1,078 92	531 91	.....	(b) 3,542 53	19,054 43
Waterloo	31,712 50	656 95	850 00	372 09	15,684 53	49,276 07	.....	78,509 65	17,364 78	17,565 94	.....	2,403 58	165,120 02
Wellington	5,344 17	486 82	5 19	78 21	5,704 27	11,618 66	717 00	16,236 22	1,267 43	93 96	8,620 69	385 98	38,969 94
York	11,439 94	.....	.....	89 42	4,375 79	15,905 15	651 50	28,835 93	5,019 47	2,314 39	.....	41 00	52,767 35
Totals	140,405 87	1,943 77	2,519 93	1,529 41	101,557 49	247,956 47	22,192 51	391,758 56	55,917 91	112,023 52	8,620 69	9,717 80	847,585 46

(a) Contra accounts. (b) Commission on sale of capital stock, $2,344.00; Incorporation fee, $200.00; Legal expenses, $233.75; Office furniture, $764.78.

Strictly Mutual Fire Insurance Companies.

YEAR ENDING 31st DECEMBER, 1902.

NOTE.—To avoid delay in publication, the companies comprised in this class are not arranged in alphabetical order; but the statement of any company can readily be found by referring to the Index Register at the end of this volume.

Strictly Mutual Fire Insurance Companies.

NOTE.—To avoid delay in publication, the companies comprised in this class are not arranged in alphabetical order, but the statement of any company can be readily found by referring to the Index Register at the end of this volume.

GREY AND BRUCE MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, HANOVER.

Commenced business 6th July, 1878.

Names and addresses of the Directors and Officers for the year 1903.

Directors:

Daniel McDougall, Mulock, Ont.
E. Fursman, Hanover, Ont.
Louis Schieling, Elmwood, Ont.
Chas D. Knapp, Neustadt, Ont.
John Cornish, Sr., Orchard, Ont.
Arch'd McCuaig, Priceville, Ont.
John Standish, Walkerton, Ont.
Thos. H. O'Neill, Hanover, Ont.
Henry McNally, Tara, Ont.
Wm. Marshall, Hampden, Ont.
Adam Seegmiller, Walkerton, Ont.
Robert Richardson, Walkerton, Ont.
Wm. Irvine, Havermill, Ont.
John Picken, Durham, Ont.
Frederick Frook, Maple Hill, Ont.

Officers:

Daniel McDougall, President.....Mulock, Ont.
Thos. H. O'Neill, Vice-President.....Hanover, Ont.
Duncan Campbell, Secretary-Treasurer.....Hanover, Ont.

Unassessed premium note capital, $31,309.66.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1902.

ASSETS.

Amount of unpaid assessments of 1902 ....nt	$ 3,066 98
Amount of unpaid assessments of prior years.....	429 65
Amount unpaid assessments of prior years	157 00
Amount of premium notes in force after deducting all payments thereon and assessments levied	31,309 66
Total assets	$34,963 29

Liabilities.—None.

Receipts.

Cash on hand at 31st December, 1901 (not extended)	$2,020 90	
Cash received for assessments levied in 1902		$ 3,630 25
Cash received for assessments levied in years prior to 1902		258 95
Cash received for interest		17 90
Total receipts		$3,907 10

Expenditure.

Expenses of Management :

Amount paid for investigation and adjustment of claims		$ 11 06
" commission		825 04
" salaries, directors' and auditors' fees		270 00
" statutory assessment, license fee		22 48
" stationery and postage		34 60
" printing and advertising		44 25
Total expenses of management		$1,207 37

Miscellaneous Payments :

Losses during 1902	1,640 05
Rebate	13 60
Total expenditure	$2,861 02

Currency of Risks.

Amount covered by Policies in force 31st December, 1902.

	One year.	Two years.	Three years.	Total.
Mutual				1,581,459

Movement in Risks.

Mutual System.

	Number.	Amount.
Policies in force 31st December, 1901	1,562	$1,511,111
Policies new and renewed during 1902	528	559,300
Gross number during 1902	2,090	$2,070,411
Less expired and cancelled in 1902	460	488,952
Net risks in force 31st December, 1902	1,630	$1,581,459

Classification of Risks :

Farm and non-hazardous.

Premium Notes or Undertakings

On Policies in force 31st December, 1902.

	One year risks.	Two year risks.	Three year risks.	Total
Amount of face of all premium notes held by Company, and legally liable to assessment	$189 75	$1,362 45	$61,976 45	$63,518 65
Amount of premium notes after deducting all payments thereon and assessments levied				31,309 66
Amount of premium notes received during the year 1902				22,993 47

THE LANARK COUNTY FARMERS' MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, PERTH, ONT.

Commenced business 14*th September*, 1896.

Names and addresses of the Directors and Officers for the year 1903.

Directors:

Wm. McGarry, McGarry, Ont.
James Shaw, Drummond, Ont.
Wm. Aitkin, Rosetta, Ont.
Dennis Noonan, Elliott, Ont.
W. G. Cameron, Fallbrook, Ont.
Andrew Cochrane, Almonte, Ont.
Jno. Somerville, Middleville, Ont.
Peter Cavers, Harper, Ont.
S. McClure, Arnprior, Ont.

Officers:

Wm. McGarry, President . . . . .McGarry, Ont.
James Shaw, Vice-President . . . . .Drummond, Ont.
George A. C. Ritchie, Secretary and Manager.....Perth, Ont.
W. A. Moore, Treasurer.....Perth, Ont.

Unassessed premium note capital, $92,036.42.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1902.

ASSETS.

Cash on hand at head office	$ 65 93	
Cash in Merchant's Bank, Perth	7,015 63	
		$ 7,081 56
Amount unpaid of fixed payments of 1902		176 73
Amount unpaid of fixed payments of prior years (not extended)	$726 52	
Amount of premium notes in force after deducting all payments thereon and assessments levied		92 036 42
Office furniture and safe (not extended)	$9 89	
Total assets		$99,294 71

LIABILITIES.—None.

RECEIPTS.

Cash on hand as per last statement (not exten ded)	$4,374 01	
Cash received as fixed payments of 1902		$ 7,588 78
Cash received as fixed payments of prior years		479 06
" for interest		149 84
" costs recovered		3 09
Total receipts		$8,220 77

Expenditure.

Expenses of Management :

Cash paid for legal advice	$	45 57
" agents' commission		1,374 11
" etatutory assessment		39 47
" rent and taxes		70 00
" fuel and light		23 85
" investigation of claims and travelling expenses		43 15
" salaries, dilrectors' and auditors' fees		442 00
" printing, stationery and advertising		292 53
" postage and telegrams		142 50
Total expenses of management		$2,473 18

Miscellaneous Payments :

Cash paid for losses which occurred during 1902	2,978 25
" rebate	51 83
" office furniture	9 89
Total expenditure	$5,513 15

Currency of Risks.

Amount covered by Policies in force 31st December, 1902.

	Three years.
Mutual	$3,273,637

Movement in Risks.

Mutual System.

	Number.	Amount.
Policies in force 31st December, 1901	3,248	$3,001,284
Policies taken during 1902	1,270	1,278,338
Gross number in force on mutual system 31st December, 1902	4,518	$4,279,722
Less expired and cancelled in 1902	1,151	1,005,985
Net risks in force 31st December, 1902	3,367	$3,273,637

Classification of Risks :

Farm and non-hazardous.

Premium Notes or Undertakings.

On Policies in force 31st December, 1902.

	Three year risks.
Amount of all premium notes, after deducting all payments thereon and assessments levied	$ 92,036 42
Amount of premium notes received during the year 1902	37,925 45
Payments on the premium notes of 1902, including all sums credited on said premium notes, viz:	
Cash paid on premium notes of 1902 to 31st December, 1902	7,588 78

PRESCOTT FARMERS' MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, ALFRED.

Commenced business 5th August, 1901.

Names and addresses of the Directors and Officers for the year 1903.

Directors:

F. X Cadieux, Alfred, Ont. — Alphonse Presault, Grattan Corners.
J. Bte. Labrosse, Alfred Station, Ont — Amédée Chevrier, L'Orignal, Ont.
Francis Hotte, L'Orignal, Ont. — Louis Malette, Alfred, Ont.

Officers:

F. X. Cadieux, President .....Alfred, Ont.
Alphonse Presault, Vice-President .....Gratton Corners, Ont.
B. G. Parisien, Secretary-Treasurer.....Alfred, Ont.

Unassessed premium note capital, $12,107.78.

Assets.

Cash on hand at head office	$ 4 03	
Bank of Hochelaga, Vankleek Hill	433 55	
		$ 437 58
Amount of premium notes in force, after deducting all payments thereon and assessments levied		12,107 78
Total assets		$12,545 36

Liabilities.—None.

Receipts.

Cash received for first payments of 1902	$1,198 77
Cash received for interest	14 27
Total receipts	$ 1,213 04

Expenditure.

Expenses of Management:

Amount paid for fuel and light	$ 6 00
" statutory assessment and license fee	8 30
" printing, stationery and advertising	42 50
" travelling expenses	14 60
" salaries, directors' and auditors' fees	397 00
" postage, telegrams and express	13 34
Total expenses of management	$481 74

Miscellaneous Payments:

Cash paid for losses which occurred during 1902	771 22
Cash paid for rebate	23 26
Total expenditure	$1,276 22

Currency of Risks.

Amount covered by Policies in force 31st December, 1902.

	Three years.
Mutual	$464,325

Movement in Risks.

Mutual System.

	Number.	Amount.
Policies in force 31st December, 1901	279	$287,500
Taken during 1902, new and renewed	192	206,975
Gross number during 1902	471	$494,475
Less expired and cancelled in 1902	28	30,150
Net risks in force on mutual system 31st December, 1902	443	$464,325

Classification of Risks:

Farm and non-hazardous.

Premium Notes or Undertakings.

On Policies in force 31st December, 1902.

	Three year risks.
Amount of face of all premium notes held by Company, and legally liable to assessment	$ 13,929 75
Amount of all premium notes, after deducting all payments thereon and assessments levied	12,107 78
Amount of premium notes received during the year 1902	6,209 25
Payments on the premium notes of 1902, including all sums credited on said premium notes, viz.:	
(a) Cash paid up to 31st December, 1902	1,198 77

FARMERS' UNION MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, LINDSAY.

Commenced business 3rd June, 1895.

Names and addresses of the Directors and Officers for the year 1903:

Directors:

Wm. Lownsborough, Lindsay, Ont.	John Campbell, Woodville, Ont.
E. H. Hopkins, Lindsay, Ont.	W. J. Beecroft, Woodville, Ont.
Hugh Smith, Hartley, Ont.	Alex. Jamieson, Glenarm, Ont.
D. H. Corneil, Omemee, Ont.	R. M. Thurston, Bobcaygeon, Ont.
Wm. Fell, Bury's Green, Ont.	Wm. McGee, Janetville, Ont.
Edwin Mark, Little Britain, Ont.	W. S. Graham, Mount Pleasant, Ont

Officers:

Wm. Lownsborough, President . . . . . Lindsay, Ont.
John Campbell, Vice-President . . . . Woodville, Ont.
R. G. Corneil, Secretary . . . . . Lindsay, Ont.
Robert Naylor, Treasurer . . . . . Lindsay, Ont.

Unassessed premium note capital, $68,554.49.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1902.

ASSETS.

Actual cash on hand at head office	$ 0 23	
Actual cash in Bank of Montreal, Lindsay	5,662 77	
		$ 5,663 00
Amount of short date notes less than one year overdue		587 12
Amount of premium notes in force after deducting all payments thereon and assessments levied	$68,554 49	
Less residue of premium notes given for re-insurance	379 80	
		68,174 69
Office furniture and safe (not extended)	$50 00	
Total assets		$74,424 81

LIABILITIES.—None.

RECEIPTS.

Cash on hand and in bank as per last statement (not extended)	$1,455 42	
Cash received for membership fees		$ 857 60
" fixed payments of 1902		7,636 85
" from due bills		486 99
" for transfer fees, etc		8 25
" interest		25 00
" returned salary		100 00
Total receipts		$9,114 69

Expenditure.

Expenses of Management :

Cash paid for investigation of claims		$ 38 50
"	commission to agent	1,553 45
"	statutory assessment and license fee	28 28
"	rent and taxes	25 00
"	salaries, directors' and auditors' fees	496 00
"	printing, stationery and advertising	72 85
"	postage, telegrams and express	43 66
"	other purposes	1 00
Total expenses of management		$2,258 74

Miscellaneous Payments :

Amount paid for losses which occurred during 1902		2,319 77
"	rebates	245 04
"	re-insurance	83 56
Total expenditure		$4,907 11

Currency of Risks.

Amount covered by Policies in force 31st December, 1902.

	One Year.	Two Years.	Three Years.	Total.
Mutual	$12,015	$20,300	$2,439,692	$2,472,007
Less re-insured				13,350
Net risks carried at 31st December, 1902	$12,015	$20,300	$2,439,692	$2,458,657

Movement in Risks.

Mutual System.

	Number.	Amount.
Policies in force 31st December, 1901	1,861	$2,027,082
Policies new and renewed during 1902	1,006	1,200,505
Gross number during 1902	2,867	$3,227,587
Less expired or cancelled in 1902	690	755,580
Net risks in force on mutual system 31st December, 1902	2,177	$2,472,007

Classification of Risks :

Farm and non-hazardous.

Premium Notes or Undertakings.

On Policies in force 31st December, 1902.

	One year risks.	Two years.	Three years.	Total.
Amount of face of all premium notes held by Company and legally liable to assessment	$498 00	$1,090 75	$84,270 13	$85,858 88
Amount of all premium notes after deducting all payments thereon and assessments levied				86,554 49
Amount of premium notes received during the year 1902				41,445 47
Payments on the premium notes of 1902, including all sums credited on the said premium notes:				
Cash paid up to 31st December, 1902				7,636 85
Notes for fixed payments or assessments unpaid 31st December, 1902				541 02
Amount of premium notes given for re-insurance				472 25
Less payments made thereon				92 45
Residue of said premium notes for which the Company is still liable				379 80

RENFREW FARMERS' MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, RENFREW, ONT.

Commenced business, 9th June, 1898.

Names and addresses of the Directors and Officers for the year 1903:

Directors:

Charles Ross, Douglas, Ont.
D. Muirhead, Renfrew, Ont.
Hugh Camley, Cobden, Ont.
D. Stewart, Renfrew, Ont.
Jno. McGregor, Burnstown, Ont.
Robt. Leitch, Renfrew, Ont.

Officers:

Charles Ross, President ..... Douglas, Ont.
D. Stewart, Vice-President ..... Renfrew, Ont.
Chas. K. Gregg, Secretary ..... Renfrew, Ont.
Robt. Leitch, Treasurer ..... Renfrew, Ont.

Unassessed premium note capital, $35,993.13.

Statement for the Year Ending 31st December, 1902.

Assets.

Cash on hand at head office	$ 1 74	
Cash in Bank of Ottawa, Renfrew	1,900 52	
		$ 1,902 26
Cash in agents' hands		132 61
Amount unpaid of fixed payments of 1902		1,477 42
Amount of premium notes in force after deducting all payments thereon and assessments levied		35,993 13
Total assets		$39,505 42

Liabilities.—None.

Receipts.

Cash on hand and in bank as per last statement (not extended)	$1,627 69	
Cash received for membership fees		$ 21 50
" fixed payments of 1902		1,721 81
" fixed payments of prior years		224 38
" interest		45 65
" other sources		25
Total receipts		$2,013 59

Expenditure.

Expenses of Management :

Cash paid for travelling expenses	$	20 85
" commission to agents		738 52
" investigation and adjustment of claims		12 00
" statutory assessment and license fee		16 55
" rent and taxes		61 50
" fuel and light		3 96
" salaries, directors' and auditors' fees		363 00
" printing, stationery and advertising		162 55
" postage, telegrams and express		67 86
" other expenses		1 60
Total expenses of management		$1,448 38

Miscellaneous Payments :

Cash paid for losses of 1902	276 08
Cash paid for rebate	14 56
Total expenditure	$1,739 02

Currency of Risks.

Amount covered by Policies in force 31st December, 1902.

	Three years.
Mutual	$1,262,362

Movement in Risks.

	Number.	Amount.
Policies in force 31st December, 1901	1,048	$1,005,735
Policies taken during 1902	469	489,507
Gross number during 1902	1,517	$1,495,242
Deduct expired and cancelled during 1902	262	232,880
Net risks in force 31st December, 1902	1,255	$1,262,362

Classification of Risks :

Farm and non-hazardous.

Premium Notes or Undertakings.

On Policies in force 31st December, 1902.

	Three years.
Amount of face of all premium notes held by Company and legally liable to assessment	$ 41,909 91
Residue of premium notes, after deducting all fixed payments thereon and assessments levied	35,295 15
Amount of premium notes received during the year 1902	16,973 46
Payments on the premium notes of 1902, including all sums credited on said premium notes, viz.:	
(a) Cash paid up to 31st December, 1902	691 82
(b) Notes for fixed payments or assessments unpaid 31st December, 1902	1,104 69

MAPLE LEAF FARMERS' MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, COLUMBUS.

Commenced business 19th August, 1895.

Names and addresses of the Directors and Officers for the year 1903:

Directors:

Wm. Smith, Columbus, Ont.
Peter Christie, Manchester, Ont.
John Lander, Taunton, Ont.
C. C. McAvoy, Atha, Ont.
D. E. Pugh, Pickering, Ont.
John Davy, Orono, Ont.
Hon. John Dryden, M.P.P., Brooklin, Ont.
Alex. McKenzie, Columbus, Ont.
C. W. Disney, Balsam, Ont.
R. J. Mackie, Oshawa, Ont.
James Parr, Blackstock, Ont.
Royal Rogers, Kinsale, Ont.

Officers:

Wm. Smith, President .....Columbus, Ont.
Hon. John Dryden, M.P.P., Vice-President.....Brooklin, Ont.
Wm. Purves, Secretary .....Columbus, Ont.
Samson Roberts, Treasurer .....Columbus, Ont.

Unassessed premium note capital, $76,064.35.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1902.

ASSETS.

Actual cash on hand at head office	$ 778 05	
Actual cash in Dominion Bank, Oshawa	222 56	
Actual cash in Western Bank, Oshawa	4,780 95	
		$ 5,781 56
Amount unpaid of fixed payments, 1902		222 57
Amount unpaid of prior years (not extended)	$7 60	
Amount unpaid of assessments of 1902		51 26
Amount of prior years (not extended)	$9 57	
Amount of premium notes in force after deducting all payments thereon and assessments levied	$76,064 35	
Less residue of premium notes given for re-insurance	1,415 32	
		74,649 03
Total assets		$80,704 43

LIABILITIES.—None.

RECEIPTS.

Cash on hand as per last statement (not extended)	$5,038 47	
Cash received fixed payments of 1902		$ 6,155 17
" " prior years		156 03
" assessments of 1902		1,545 49
" assessments of prior years		61 96
" for interest during 1902		164 21
" carpenters' risks, transfer fees and re insurance		9 43
Total receipts		$8,092 29

Expenditure.

Expenses of Management

Cash paid for travelling expenses		$ 4 00
" agents' commission		1,546 50
" salaries, directors' and auditors' fees		657 85
" statutory assessment and license fee		55 00
" printing, stationery and advertising		114 75
" postage, telegrams and express		65 22
" premium treasurer's and agents' bonds		12 50
" rent, taxes		12 00
" Underwriters' Association		2 50
Total expenses of management		$2,448 92

Miscellaneous Payments

Cash paid for losses which occurred during 1902	$ 2,748 11	
Cash paid for rebate	141 67	
Cash paid for re-insurance	10 50	
		2,900 28
Total expenditure		$5,349 20

Currency of Risks.

Amount covered by Policies in force 31st December, 1902.

	One year or less.	Two years.	Three years.	Total.
Mutual	$6,600	$6,900	$2,830,240	$2,843,740
Less amount re-insured	.....	.....	48,500	48,500
Net risks carried at 31st December, 1902	$6,600	$6,900	$2,781,740	$2,795,240

Movement in Risks.

Mutual System.

	Number.	Amount.
Policies in force 31st December, 1901	2,045	$2,490,290
Policies new and renewed during 1902	1,056	1,309,770
Gross number during 1902	3,101	$3,800,060
Less expired and cancelled in 1902	814	956,320
Net risks in force on mutual system 31st December, 1902	2,287	$2,843,740

Classification of Risks:

Farm and non-hazardous.

Premium Notes or Undertakings.

On Policies in force 31st December, 1902.

	One year risks.	Two years.	Three years.	Total.
Amount of face of all premium notes held by Company and legally liable to assessment	$216 50	$218 50	$92,163 40	$92,598 50
Amount of all premium notes after deducting all payments thereon and assessments levied	194 25	186 72	75,683 38	76,064 35
Amount of premium notes received during the year 1902	216 50	69 50	42,309 37	42,595 37
Payments on the premium notes of 1902, including all sums credited on said premium notes, viz.:				
(a) Cash paid up to 31st Dec., 1902	22 25	8 60	6,124 32	6,155 17
(b) Notes for Fixed Payments or Assessments unpaid at 31st Dec., 1902	.....	.....	222 57	222 57
Amount of premium notes given for re-insurance	.....	.....	1,764 40	1,764 40
Less payments made thereon			349 08	346 08
Residue of said premium notes for which the Company is still liable			1,415 32	1,415 32

LENNOX AND ADDINGTON MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, NAPANEE.

Commenced business 17*th August*, 1876.

Names and addresses of the Directors and Officers for the year 1903:

Directors:

R. W. Longmore, Camden East, Ont. A. C. Parks, Hay Bay, Ont.
U. C. Sills, Napanee, Ont. H. A. Baker, Moscow, Ont.
J. B. Aylesworth, Newburgh, Ont. I. F. Aylesworth, Odessa, Ont.

Officers:

R. W. Longmore, President.....Camden East, Ont.
A. C. Parks, Vice-President.....Hay Bay, Ont.
M. C. Bogart, Secretary .. ..Napanee, Ont.
Frank C. Bogart, Treasurer.....Napanee, Ont.

Unassessed premium note capital, $34,601.37.

Statement for the Year Ending 31st December, 1902.

Assets.

Cash at head office		$ 125 25
Amount unpaid of fixed payments of 1902		161 95
Amount unpaid of fixed payments of prior years (not extended)	$27 35	
Amount unpaid of agents' balances		172 05
Amount of premium notes in force after deducting all payments thereon and assessments levied		34,601 37
Office furniture and safe (not extended)	$50 00	
Total assets		$35,060 62

Liabilities.

Amount of borrowed money	$ 1,900 00
Amount of interest accrued	26 00
Amount of retained balance premium notes	18 15
Total liabilities	$1,944 15

Receipts.

Cash at head office, as per last statement (not extended)	$132 28	
Cash received as fixed payments of 1902		$ 3,684 37
" as fixed payments of prior years		402 17
" for assessments levied in years prior to 1902		
" interest		4 70
" borrowed money		1,500 00
" from other sources		18 15
Total receipts		$5,630 59

Expenditure.

Expenses of Management :

Amount paid for law costs	$ 1 00
" statutory assessment and license fee	17 24
" printing and advertising	107 06
" salaries, directors' and auditors' fees	533 50
" investigations and adjustment of claims	14 30
" investigation and adjustme and stationery	87 90
" interest	154 20
Total expenses of management	$915 20

Miscellaneous Payments :

Cash paid for losses which occurred during 1902	616 19
" rebate	85 37
" repayment of loans	3,200 00
" other than foregoing	3 00
Total expenditure	$4,819 76

Currency of Risks.

Amount covered by Policies in force 31st December, 1902.

	Three years.
Mutual	$1,199,270
Less re-insured	6,900
Net amount of risk at 31st December, 1902	$1,192,370

Movement in Risks.

Mutual System.

	Number.	Amount.
Policies in force 31st December, 1901	901	$1,065,600
Policies new and renewed during 1902	440	543,715
Gross number during 1902	1,341	$1,609,315
Less expired or cancelled in 1902	351	410,045
Net risks in force on mutual system 31st December, 1902	990	$1,199,270

Classification of Risks :

Farm and non-hazardous.

Premium Notes or Undertakings.

On Policies in force 31st December, 1902.

	Three-year risks.
Amount of face of all premium notes held by Company and legally liable to assessment	$ 42,585 98
Amount of all premium notes after deducting all payments thereon and assessments levied	36,736 87
Amount of premium notes received during the year 1902	19,599 42
Payments on the premium notes of 1902, including all sums credited on said premium notes, viz.:	
Cash paid up to 31st December, 1902	$ 1,661 35
Charged to agents	174 65

BAY OF QUINTE AGRICULTURAL MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, PICTON.

Commenced business 31st October, 1874.

Names and addresses of the Directors and Officers for the year 1903:

Directors:

G. Nelson Rose, Waupoos, Ont.
Cyrus Gyles, Ameliasburg, Ont.
W. R. Rankin, Wellington, Ont.
John Laird, Picton, Ont.
Sidney Stanton, Picton, Ont.
P. C. Garratt, Wellington, Ont.
Thos. Wellbanks, Milford.
Abram Arkett, Picton, Ont.
Robert Cunningham, Picton, Ont.

Officers:

G. Nelson Rose, President ..... Waupoos, Ont.
Sidney Stanton, Vice-President ..... Picton, Ont.
C. H. Widdifield, Secretary-Treasurer ..... Picton, Ont

Unassessed premium note capital, $26,646.48.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1902.

ASSETS.

Amount in Bank of Montreal, Picton	$3,135 24
Amount unpaid of fixed payments of 1902	74 82
Amount of premium notes in force, after deducting all payments thereon and assessments levied	26,646 48
Amount of accrued interest	15 50
Total assets	$29,872 04

LIABILITIES.— None.

RECEIPTS.

Cash in bank as per last statement (not extended)	$2,901 95	
Cash received for fixed payments of 1902		$ 2,553 79
" " payments due in prior years		46 27
" " assessments levied in years prior to 1902		1 00
" " interest		87 80
" " transfers		1 00
Total receipts		$5,689 86

Expenditure.

Expenses of Management:

Amount paid for commission to agents	$	181 00
" investigation of claims		9 00
" salaries, directors' and auditors' fees		478 40
" statutory assessment and license		17 06
" printing, stationery and advertising		76 54
" postage, telegrams, etc		18 30
Total expenses of management		$780 10

Miscellaneous Payments:

Cash paid for losses which occurred during 1902	1,630 20
Cash paid for rebate	46 27
Total expenditure	$2,456 57

Currency of Risks.

Amount covered by Policies in force 31st December, 1902.

	Three year.
Mutual	$1,040,725

Movement in Risks.

Mutual System.

	Number.	Amount.
Policies in force 31st December, 1901	835	$1,050,110
Policies new and renewed during 1902	362	470,025
Gross number during 1902	1,197	$1,520,135
Less expired and cancelled, 1902	380	479,410
Net risks in force on mutual system 31st December, 1902	817	$1,040,725

Classification of Risks:

Farm and non-hazardous.

Premium Notes or Undertakings.

On Policies in force 31st December, 1902.

	Three year risks.
Amount of face of all premium notes held by Company, and legally liable to assessment	$ 31,311 00
Amount of all premium notes, after deducting all payments thereon and assessments levied	26,646 48
Amount of premium notes received during the year 1902	14,192 00
Payments on the premium notes of 1902, including all sums credited on said premium notes, viz.:	
(a) Cash paid up to 31st December, 1902	1,187 00

AMHERST ISLAND MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, STELLA.

Commenced business 23rd July, 1894.

Names and addresses of the Directors and Officers for the year 1903:

Directors:

A. W. Hitchins, Emerald, Ont.
Wm. H. Preston, Stella, Ont.
D. T. Finley, Stella, Ont.
T. J. Polley, Stella, Ont.
Wm. Allen, Stella, Ont.
Samuel Girvin, Stella, Ont.
Henry Filson, Stella, Ont.
R. A. Fowler, Emerald, Ont.
W. A. Hitchins, Emerald, Ont.

Officers:

A. W. Hitchins, President .. ..Emerald, Ont.
Wm. Allen, Vice-President .. ..Stella, Ont.
T. J. Polley, Secretary-Treasurer .. ..Stella, Ont.

Unassessed premium note capital, $4,059.40.

Statement for the Year Ending 31st December, 1902.

Assets.

Cash on hand at head office	$ 2 22	
Cash in Bank of Montreal, Kingston	1,707 02	
		$ 1,709 24
Amount of premium notes in force, after deducting all payments thereon and assessments levied		4,059 40
Notes or due bills less than one year overdue		58 88
Notes or due bills one year or more overdue (not extended)	$11 25	
Office furniture (not extended)	40 00	
Total assets		$5,827 52

Liabilities.—None.

Receipts.

Cash on hand and in Bank 31st December, 1901 (not extended)	$1,494 71	
Cash received as fixed payments of 1902		$ 369 09
Cash received for interest		24 15
Total receipts		$393 24

Expenditure.

Expenses of Management :

Cash paid for commission to agents	$	83 67
" law costs		25
" fuel and light		6 00
" statutory assessment and license fee		7 04
" travelling expenses		1 00
" salaries directors' fees, etc		54 00
" printing, stationery, etc		1 25
Total expenses of management		$153 21

Miscellaneous Payments :

Cash paid for losses which occurred during 1902	22 00
Cash paid for rebate	3 50
Total expenditure	$178 71

Currency of Risks.

Amount covered by Policies in force 31st December, 1902.

	Three years.
Mutual	$181,975

Movement in Risks.

Mutual System.

	Number.	Amount.
Policies in force 31st December 1901	141	$177,415
Policies new and renewed during 1902	50	56,660
Gross number during 1902	191	$234,075
Less expired or cancelled in 1902	41	52,100
Net risks in force on mutual system 31st December, 1902	150	$181,975

Classification of Risks :

Farm and non-hazardous.

Premium Notes or Undertakings.

On Policies in force 31st December, 1902.

	Three year risks
Amount of face of all premium notes held by Company and legally liable to assessment	$ 5,413 35
Amount of all premium notes after deducting all payments thereon and assessments levied	4,059 40
Amount of premium ontes received during the year 1902	1,629 80
Payments on the premium notes of 1902, including all sums credited on said premium notes, viz.:	
(a) Cash paid up to 31st December, 1902	359 34
(b) Notes for fixed payments or assessments unpaid 31st December, 1902	58 88

GRENVILLE PATRON MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, SPENCERVILLE.

Commenced business 29th, June, 1892.

Names and addresses of the Directors and Officers for the year 1903:

Directors:

Joseph Scott, Prescott, Ont.
James Bennett, Spencerville, Ont.
Robert Montgomery, Pittston, Ont.
Thomas McIvor, Ventnor, Ont.
L. W. Faulkner, North Augusta, Ont.
Alexander Adams, Ventnor, Ont.
James Thorpe, Brimston Corners, Ont.
Henry Morgatroyd, Brouseville, Ont.
James Millar, Pittston, Ont.
Alexander Robinson, Prescott, Ont.
Thomas Newman, Domville, Ont.
G. J. Carson, Charleville, Ont.
Joseph Wright, Algonquin, Ont.
Wm. Throop, Spencerville, Ont.
Richard McCaslin, Irena, Ont.

Officers:

Joseph Scott, President ..... Prescott, Ont.
Henry Morgatroyd, Vice-President ..... Brouseville, Ont.
James Bennett, Manager ..... Spencerville, Ont.
F. M. Scott, Secretary-Treasurer ..... Prescott, Ont.

Unassessed premium note capital, $91,618.30.

ASSETS.

Cash on hand at head office	$ 491 02	
Cash on hand in Molson's Bank, Brockville	559 90	
Cash on hand in Traders' Bank, Prescott	7,300 00	
		$ 8,350 92
Unpaid fixed payments of 1902		271 22
Unpaid fixed payments of prior years (not extended)	$167 38	
Amount of premium notes in force after deducting all payments thereon and assessments levied		91,618 30
Total assets		$100,240 44

LIABILITIES.—None.

RECEIPTS.

Cash on hand and in Bank at 31st December, 1901 (not extended)	$3,756 86	
Cash received for fixed payments of 1902		$ 6,776 48
" prior years		71 30
" interest		111 41
" transfer fees		6 00
Total receipts		$6,965 19

Expenditure.

Expenses of Management :

Cash paid for commission	$ 0 98
" postage, etc	99 56
" statutory assessment and license fee	41 37
" printing, stationery, advertising	164 10
" salaries, directors' and auditors' fees	467 45
" investigation of claims	36 70
" rent and taxes	4 50
Total expenses of management	$814 66

Miscellaneous Payments :

Cash paid for losses of 1902	1,415 08
Cash paid for rebate	41 39
Cash paid for other purposes (grant to cyclone sufferers)	100 00
Total expenditure	$2,371 13

Currency of Risks.

Amount covered by Policies in force 31st December, 1902.

	Three years.
Mutual	$3,486,700

Movement in Risks.

	Number.	Amount.
Policies in force 31st December, 1901	2,637	$3,165,980
Policies taken during 1902, new or renewed	1,091	1,363,350
Total number and amount in force at any time during 1902	3,728	$4,529,330
Deduct expired and cancelled in 1902	884	1,042,630
Net risks in force 31st December, 1902	2,844	$3,486,700

Classification of Risks :

Farm and non-hazardous.

Premium Notes or Undertakings.

On Policies in force 31st December, 1902.

	Three years.
Amount of face of all premium notes held by Company and legally liable to assessment	$ 122,917 60
Amount of all premium notes, after deducting all payments thereon and assessments levied	91,618 59
Amount of premium notes received during the year 1902	40,900 50
Payments on the premium notes of 1902, including all sums credited on said premium notes, viz.	6,776 48

GLENGARRY FARMER'S MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, ALEXANDRIA.

Commenced business 7th May, 1895.

Names and addresses of the Directors and Officers for the year 1903:

Directors:

James Clark, Dominionville, Ont.
R. R. Sangster, Lancaster, Ont.
Wm. Rankin, Dalkeith, Ont.
D. J. McLennan, Lancaster, Ont.
A. A. McKinnon, Alexandria, Ont.
R. J. Pattingale, Lancaster, Ont.

Officers:

James Clark, President .. ..Dominionville, Ont.
A. A. McKinnon, Vice-President .. ..Alexandria, Ont.
V. G. Chisholm, Secretary-Treasurer .. ..Lochiel, Ont.

Unassessed premium note capital, $59,602.92.

Statement for the Year Ending 31st December, 1902.

Assets.

Cash on hand, head office	$ 36 55	
Cash in Union Bank, Alexandria	6,686 01	
Cash in Ottawa Bank, Alexandria	6,573 42	
		$ 13,295 98
Amount of premium notes in force, after deducting all payments thereon and assessments levied		59,602 92
Total assets		$72,898 90

Liabilities.— None.

Receipts.

Cash on hand and in Banks as per last statement (not extended)	$12,045 93	
Cash received for fixed payments of 1902		$ 5,917 98
Cash received for interest		356 61
Total receipts		$6,274 59

Expenditure.

Expenses of Management :

Amount paid for investigation of claims	$	37 10
" travelling expenses		12 00
" commission		887 64
" statutory assessment and license		30 27
" printing, stationery, advertising and postage		118 05
" salaries, directors' and auditors' fees		510 80
Total expenses of management		$1,595 86

Miscellaneous Payments :

Cash paid for losses which occurred during 1902	3,377 25
Cash paid for rebate	42 34
Cash paid for over deposit	9 09
Total expenditure	$5,024 54

Currency of Risks.

Amount covered by Policies in force 31st December, 1902.

	Three years.
Mutual	$2,483,455

Movement in Risks.

Mutual System.

	Number.	Amount.
Policies in force 31st December, 1901	2,146	$2,200,030
Policies taken during 1902, new and renewed	852	986,330
Amount covered by policies at any time during 1902	2,998	$3,186,360
Deduct amount expired and cancelled in 1902	626	702,905
Net risks in force 31st December, 1902	2,372	$2,483,455

Classification of Risks :

Farm and non-hazardous.

Premium Notes or Undertakings.

On Policies in force 31st December, 1902.

	Three year risks.
Amount of face of all premium notes held by Company and legally liable to assessment	$ 74,503 65
Amount of all premium notes, after deducting all payments thereon and assessments levied	59,602 93
Amount of premium notes received during the year 1902	29,589 90
Payments on premium notes of 1902, including all sums credited on said premium notes	5,917 98

HAMILTON TOWNSHIP MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, COLD SPRINGS.

Commenced business 1st July, 1898.

Names and addresses of the Directors and Officers for the year 1903:

Directors:

Albert E. Hoskin, Cobourg, Ont.
George K. Sackville, Bewdley, Ont.
John C. Rosevear, Cold Springs.
John Bowman, Cold Springs, Ont.
Thomas Cruikshank, Plainville, Ont.
J. L. Grosjean, Brookside, Ont.

Officers:

Albert E. Hoskin, President .. ..Cobourg, Ont.
John Bowman, Vice-President . . . .Cold Springs, Ont.
John C. Rosevear, Manager-Treasurer .....Cold Springs, Ont.
David Eagleson, Secretary . . ..Cold Springs, Ont.

Unassessed premium note capital, $48,493.45.

Statement for the Year Ending 31st December, 1902.

Assets.

Cash in Dominion Bank, Cobourg		$ 848 26
Amount of fixed payments of 1902, unpaid		10 15
Amount of premium notes, after deducting all payments made and assessments levied		48,493 45
Office furniture (not extended)	$200 00	
Total assets		$49,351 86

Liabilities.—None.

Receipts.

Cash on hand as per last statement (not extended)	$1,953 08	
Cash received as fixed payments of 1902		$ 2,567 44
Cash received as fixed payments of prior years		28 16
Cash received for interest		46 30
Total receipts		$2,641 90

Expenditure.

Expenses of Management :

Cash paid for fuel and light	$	3 00
" rent and taxes		1 00
" statutory assessment and license fee		14 23
" investigation of claims		11 00
" salaries, directors' and auditors' fees		270 00
" printing, stationery and advertising		54 15
" postage, telegrams and express		16 55
" travelling expenses		6 50
Total expenses of management		$376 43

Miscellaneous Payments :

Cash paid for losses which occurred in 1902	3,280 45
Cash paid for rebate	89 84
Total expenditure	$3,746 72

Currency of Risks.

Amount covered by Policies in force 31st December, 1902.

	Three years.
Mutual	$1,204,280

Movement in Risks.

Mutual System.

	Number.	Amount.
Policies in force 31st December, 1901	633	$803,970
Policies new and renewed during 1902	441	575,303
Gross number and amount during 1902	1,074	$1,379,273
Less cancelled and expired in 1902	138	174,993
Net risks in force 31st December, 1902	936	$1,204,280

Classification of Risks :

Farm and non-hazardous.

Premium Notes or Undertakings.

On Policies in force 31st December, 1902.

	Three years.
Amount of face of all premium notes held by Company and legally liable to assessment	$ 53,882 36
Amount of all premium notes, after deducting all payments thereon and assessments levied	48,493 45
Amount of premium notes received during the year 1902	25,772 04
Payments on Premium Notes of 1902, including all sums credited on said premium notes, viz.:	
(a) Cash up to 31st December, 1902	2,562 04
(b) Notes for fixed payments or assessments unpaid 31st December, 1902	5 40

MIDLAND MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, UXBRIDGE.

Commenced business 25th March, 1895.

Names and addresses of the Directors and Officers for the year 1903:

Directors:

Wm. Hamilton, Uxbridge, Ont.
Wm. Shier, Sunderland, Ont.
R. S. Webster, Udora, Ont.
P. Thompson, Uptegrove, Ont.
G. McTaggart, Myrtle, Ont.
Thos. Feasby, Uxbridge, Ont.
Geo. F. Bruce, Beaverton, Ont.
J. Holborn, Ravenshoe, Ont.
A. Graham, Uxbridge, Ont.
F. Dobson, Uxbridge, Ont.
Wm. Wallace, Saintfield, Ont.
Geo. Lawrence, Audley, Ont.

Officers:

W. Hamilton, President ..... Uxbridge, Ont.
Geo. F. Bruce, Vice-President ..... Beaverton, Ont.
Chas. Gould, Treasurer ..... Uxbridge, Ont.
Jos. E. Gould, Secretary ..... Uxbridge, Ont.

Unassessed premium note capital, $40,658.01.

Statement for the Year Ending 31st December, 1902.

Assets.

Actual cash in Dominion Bank, Uxbridge	$ 2,533 75	
Actual cash in I. J. Gould & Bros.' Bank, Uxbridge	244 39	
Actual cash in Post Office (overcharge)	15 00	
		$ 2,793 14
Actual cash in agents' hands, 1902		3 00
Amount of premium notes in force, after deducting all payments thereon and assessments levied	$40,658 01	
Amount of less residue of premium notes given for re-insurance	889 74	
		39,768 27
Amount unpaid of instalments or fixed payments of 1902		33 75
Total assets		$42,598 16

Liabilities.—None.

Receipts.

Cash on hand as per last statement (not extended)	$1,708 43	
Cash received for fees or survey		$ 145 64
" fixed payments due in 1902		4,219 82
" fixed payments due in prior years		63 69
" interest, during 1902		33 75
" fees, carpenters' risks, etc		10 75
Total receipts		$4,473 65

Expenditure.

Expenses of Management :

Cash paid for investigation of claims	$	26 40
" agents' commission		609 25
" rent and taxes		20 00
" fuel and light		4 90
" statutory assessment and license fee		21 31
" salaries directors' and auditors' fees		882 48
" printing, advertising and stationery		66 50
" postage and telegrams		39 75
Total expenses of management		$1,670 59

Miscellaneous Payments :

Cash paid for losses which occurred prior to 1902	$ 187 00	
" losses which occurred during 1902	1,328 14	
		1,515 14
" rebate		73 33
" re-insurance		129 88
Total expenditure		$3,388 94

Currency of Risks.

Amount covered by Policies in force 31*st December*, 1902.

	Three years.
Mutual	$1,482,798 00
Less re-insured	17,950 00
Net amount in force 31st December, 1902	$1,464,848 00

Movement in Risks.

Mutual System.

	Number.	Amount.
Policies in force 31st December, 1901	1,190	$1,420,048 00
Policies new and renewed during 1902	489	606,915 00
Gross number during 1902	1,679	$2,026,963 00
Less expired or cancelled in 1902	419	544,165 00
Net risks in force on mutual system 31st December, 1902	1,260	$1,482,798 00

Classification of Risks :

Farm and non-hazardous.

Premium Notes or Undertakings.

On Policies in force 31*st December*, 1902.

	Three years.
Amount of face of all premium notes held by Company, and legally liable to assessment	$ 52,408 52
Amount of all premium notes, after deducting all payments thereon and assessments levied	40,658 01
Amount of premium notes received during the year 1902	21,282 85
Amount of payments on premium notes of 1902, including all sums credited on said premium notes:—	
(a) Cash paid up to 31st Dec., 1902	4,219 82
(b) Notes for fixed payments or assessments unpaid	36 75
Amount of premium notes given by Company for re-insurance	1,112 25
Amount of premium notes less payments made thereon	222 51
Amount of residue of said premium notes for which the Company is still liable	$889 74

SYDENHAM MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, OWEN SOUND.

Commenced business 26th August, 1869.

Names and addresses of the Directors and Officers for the year 1903:

Directors:

James Gardner, Meaford, Ont.
John Cameron, Arnott, Ont.
H. T. Potts, Dumblane, Ont.
P. C. McGregor, Johnston, Ont.
John Douglas, Meaford, Ont.
James Gardner, Jr., Kemble, Ont.
*James Beattie, Chatsworth, Ont.
Wm. McLoughray, Markdale, Ont.
James Thomson, Annan, Ont.
A. C. Paterson, Blantyre, Ont.
T. J. Harkness, Annan, Ont.
Neil McDonald, Hoath Head, Ont.
L. Beaton, Kilsyth, Ont.
James Bowes, Strathnairn, Ont.
George Binnie, Bunessan, Ont.

Officers:

James Gardner, President.....Meaford, Ont.
James Thomson, Vice-President.....Annan, Ont.
James Cochrane, Secretary-Treasurer.....Owen Sound, Ont.

Unassessed premium note capital, $111,744.27.

Statement for the Year Ending 31st December, 1902.

Assets.

Amount of debentures		$ 9,406 45
Cash on hand	$ 54 83	
Cash in Telford and Co's Bank, Owen Sound	772 91	
Cash in Molson's Bank, Owen Sound	6,875 69	
		7,703 43
Cash in agent's hands		350 99
Amount unpaid of fixed payments in 1902		595 54
Amount of notes or due bills less than one year overdue		166 70
Amount of premium notes in force, after deducting all payments thereon and assessments levied		111,744 27
Total assets		$129,967 38

Liabilities.

Amount of resisted loss	$562 00
Total	$562 00

Receipts.

Cash at head office and in bank as per last year's statement (not extended)	$10,574 54	
Cash received as fixed payments of 1902		$ 12,388 42
Cash received as fixed payments of prior years		69 40
Cash received as interest		487 66
Total receipts		$12,945 48

Expenditure.

Expenses of Management :

Amount paid for rent and taxes	$	100 00
" commission to agents		437 25
" investigation and adjustment of claims		61 80
" statutory assessment and license		64 55
" printing, stationery and advertising		66 32
" salaries, directors' and auditors' fees, etc		878 75
" postage, telegrams and express		179 04
" fuel and light		50 00
" premium on debentures		100 00
Total expenses of management		$1,937 71

Miscellaneous Payments :

Cash paid for losses during 1902	4,411 80
Cash paid for rebate	60 63
Cash paid for investments	9,406 45
Total expenditure	$15,816 59

Currency of Risks.

Amount covered by Policies in force 31st December, 1902.

	One year or less.	Two years.	Three years.	Total.
Mutual	$14,916	$15,750	$5,405,379	$5,436,045

Movement in Risks.

Mutual System.

	Number.	Amount.
Policies in force 31st December, 1901	4,257	$5,184,300
Policies taken during 1902	1,612	2,025,023
Total number and amount in force at any time during 1902	5,869	$7,209,323
Deduct expired and cancelled in 1902	1,499	1,773,278
Net risks in force 31st December, 1902	4,370	$5,436,045

Classification of Risks :

Farm and non-hazardous.

Premium Notes or Undertakings.

On Policies in force 31st December, 1902.

	One year or less.	Two years.	Three years.	Total.
Amount of face of all premium notes held by Company and legally liable to assessment	$292 46	$352 08	$136,840 25	$137,484 79
Amount of all premium notes after deducting all payments thereon and assessments levied	242 58	254 51	111,247 18	111,744 27
Amount of premium notes received during the year 1902				51,033 66
Payments on premium notes of 1902, including all sums credited on said premium notes:				
Cash paid up to 31st December, 1902				4,646 88
Notes for fixed payments unpaid, 1902				166 70

CANADIAN MILLERS' MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, HAMILTON.

Commenced business 20th September, 1878.

Names and addresses of the Directors and Officers for the year 1903:

Directors:

Wm. Snider, Waterloo, Ont.
Arch'd Campbell, M.P., Toronto Junction, Ont.
J. R. Wissler, Salem, Ont.
James Goldie, Guelph, Ont.
J. D. Saunby, London, Ont.
Robert Noble, Norval, Ont.
G. E. Goldie, Galt, Ont.

Officers:

Wm. Snider, President.....Waterloo, Ont.
James Goldie, Vice-President.....Guelph, Ont.
Seneca Jones, Secretary-Treasury.....Hamilton, Ont.

Unassessed premium note capital, $66,139.75.

Statement for the Year Ending 31st December, 1902.

Assets.

Cash value of mortgages		$ 53,700 00
Cash value of debentures		27,027 45
Actual cash on hand at head office	$ 105 49	
Cash on deposit to the Company's credit, not drawn against, in Bank of Hamilton, at Hamilton	8,539 66	
Cash in Traders' Bank, Hamilton	1,484 33	
		10,129 48
Amount of premium notes in force, after deducting all payments thereon and assessments levied	$66,139 75	
Less residue of premium notes given by Company for re-insurance	326 40	
		65,813 35
Amount unpaid of fixed payments of 1902		679 40
Amount unpaid of accrued interest		1,421 78
Total assets		$158,221 46

Liabilities. - None.

Receipts.

Cash at head office and in bank as per last statement (not extended)	$8,790 51	
Cash received as fixed payments of 1900		$ 20,816 05
Cash received as fixed payments due in prior years		418 00
Cash received as interest		3,674 80
Cash received as fees, etc		18 00
Total receipts		$24,926 85

Expenditure.

Expenses of Management :

Amount paid for investigation and adjustment of claims		$ 10 31
" statutory assessment and license fee		14 25
" printing, stationery and advertising		112 60
" salaries, directors' and auditors' fees		3,119 47
" postage, telegrams and exchange		103 78
" travelling expenses		131 40
" rent and taxes		224 00
" fees N. W. Territories		160 00
" other expenses		155 60
Total expenses of management		$4,031 41

Miscellaneous Payments :

Cash paid for losses which occurred during 1902		4,860 91
" rebate		708 14
" re-insurance		303 03
" dividends to policy holders		2,504 42
" for investments (not extended)	$11,160	
Total expenditure		$12,497 91

Currency of Risks.

Amount covered by Policies in force 31st December, 1902.

	One year or less.	Three years.	Total.
Mutual	$57,500	$760,350	$817,850
Re-insurance:			
Mutual		12,500	12,500
Net risks in force 31st December, 1902	$57,500	$747,850	$805,350

Movement in Risks.

Mutual System.

	Number.	Amount.
Policies in force 31st December, 1901	291	$804,725
Policies new and renewed during 1902	132	389,125
Gross number during 1902	423	$1,194,350
Less expired and cancelled in 1902	127	376,500
Net risks in force on mutual system 31st December, 1902	296	$817,850

Classification of Risks :

Manufacturing.

Premium Notes or Undertakings.

On Policies in force 31st December, 1902.

	One year risks.	Three year risks.	Total.
Amount of face of all premium notes held by Company, and legally liable to assessment	$5,441 00	$97,638 00	$102,079 00
Amount of all premium notes after deducting all payments thereon and assessments levied	4,318 10	61,821 65	66,139 75
Amount of premium notes received during the year 1902			49,165 00
Payments on premium notes of 1902, including all sums credited on said premium notes:			
Cash paid to 31st December, 1902			9,126 75
Fixed payments unpaid, 1902			585 40
Amount of premium notes given by Company for re-insurance			716 00
Less payments made thereon			389 60
Residue of premium notes given for re-insurance			326 40

SALTFLEET AND BINBROOK MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, ELFRIDA.

Commenced business 30th July, 1880.

Names and addresses of the Directors and Officers for the year 1903:

Directors:

Wm. Martin, Binbrook, Ont.
T. Addy, Taplytown, Ont.
E. Horning, Hannon, Ont.
A. Blaxill, Abingdon, Ont.
P. H. Almas, Hamilton, Ont.
Jos. Stewart, Grimsby, Ont.
F. Ecker, North Glanford, Ont.
Joseph Fletcher, Hannon, Ont.
P. Hendershot, Stoney Creek, Ont.

Officers:

Wm. Martin, President.....Binbrook, Ont.
P. H. Almas, Vice-President.....Hamilton, Ont.
Robert Fletcher, Secretary-Treasurer.....Stony Creek, Ont.

Unassessed premium note capital, $72,298.11.

Statement for the Year Ending 31st December, 1902.

Assets.

Cash value of real estate		$ 400 00
Actual cash on hand	$ 61 37	
Actual cash in Traders Bank, Hamilton	4,949 41	
		5,010 78
Amount unpaid of assessments levied during 1902		469 89
Amount unpaid of assessments levied prior to 1902		724 68
Amount of premium notes in force, after deducting all payments thereon and assessments levied		72,298 11
Total assets		$78,903 46

Liabilities.—None.

Receipts.

Cash at head office (not extended)	$3,235 39	
Cash received for assessments which were levied in 1902		$ 3,365 58
Cash received for assessments which were levied before 1902		408 97
Cash received for interest		96 69
Cash received for transfer fees		9 50
Total receipts		$3,880 74

Expenditure.

Expenses of Management :

Amount paid for rent and taxes	$ 1 85
" fuel and light	6 00
" investigation of claims	13 00
" statutory assessment and license fee	25 19
" salaries, directors' and auditors' fees	259 00
" postage, etc	68 71
" other expenses	31 35
Total expenses of management	$404 60

Miscellaneous Payments :

Cash paid for losses which occurred during 1902	$ 1,652 00
Cash paid for rebate	48 75
Total expenditure	$2,105 35

Currency of Risks.

Amount covered by Policies in force 31st December, 1902.

	Three years.
Mutual	$1,916,531

Movement in Risks.

Mutual System.

	Number.	Amount.
Policies in force 31st December, 1901	1,262	$1,771,362
Policies new and renewed during 1902	443	653 245
Gross number during 1902	1,705	$2,424 607
Less expired and cancelled in 1902	409	608,076
Net risks in force 31st December, 1902	1,296	$1,816,531

Classification of Risks :

Farm and non-hazardous.

Premium Notes or Undertakings.

On Policies in force 31st December, 1902.

	Three year risks.
Amount of face of all premium notes held by Company and legally liable to assessment	$ 79,812 10
Amount of all premium notes after deducting all payments thereon and assessments levied	72,098 11
Amount of premium notes received during the year 1902	28,493 15
Cash paid up to 31st December, 1902	3,784 05

TOWNSHIP OF CLINTON MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, BEAMSVILLE.

Commenced business 22nd August, 1898.

Names and addresses of the Directors and Officers for the year 1903:

Directors:

Adelbert Jamieson, Boyle, Ont.
Charles Hack, St. Catharines, Ont.
D. Van. Duzer, Grimsby, Ont.
James H. Walker, Beamsville, Ont.
Isaac Tufford, Beamsville, Ont.
C. M. Honsburger, Jordon Station

Officers:

Adelbert Jamieson, President ..... Boyle, Ont.
C. M. Honsburger, Vice-President ..... Jordan Station, Ont.
G. W. Tinlin, Secretary-Treasurer ..... Beamsville, Ont.

Unassessed premium note capital, $26,120.79.

Statement for the Year Ending 31st December, 1902.

Assets.

Actual cash on hand at head office	$ 18 93	
Actual cash in Bank of Hamilton, Beamsville	158 10	
Actual cash in Post Office Savings Bank, Beamsville	408 00	
		$ 585 03
Amount of premium notes in force, after deducting all payments thereon and assessments levied		26,120 79
Amount unpaid of fixed payments of 1902		24 59
Amount unpaid of fixed payments of prior years		2 74
Total assets		$26,733 15

Liabilities.

Amount of supposed or reported loss	$1,350 00
Total liabilities	$1,350 00

Receipts.

Cash on hand as per last statement (not extended)	$371 86	
Cash received as fixed payments due in 1902		$ 1,409 31
Cash received as due in prior years		31 87
Cash received as fee, assignment		2 00
Total receipts		$1,443 18

Expenditure.

Expenses of Management :

Cash paid for investigation of claims		$ 3 26
" statutory assessment and licenses fee		12 60
" salaries, directors' and auditors' fees		117 83
" rent		12 00
" printing stationery and advertising		21 53
" postage telegrams and express		26 84
" other expenses		2 00
Total expenses of management		$196 11

Miscellaneous Payments :

Cash paid for losses which occurred prior to 1902	$ 4 00	
Cash paid for losses which occurred in 1902	1,016 70	
		1,020 70
Cash paid for rebate		13 20
Total expenditure		$1,230 01

Currency of Risks.

Amount covered by Policies in force 31st December, 1902.

	Three years.
Mutual	$842 282 00

Movement in Risks.

Mutual System.

	Number.	Amount.
Policies in force 31st December, 1901	485	$662,082 00
Policies taken during 1902	273	370,000 00
Policies in force at any time during 1902	756	$1,032,082 00
Policies expired and cancelled during 1902	138	189,800 00
Net risks in force 31st December, 1902	618	$842,282 00

Classification of Risks :

Farm and non-hazardous.

Premium Notes or Undertakings.

On Policies in force 31st December, 1902.

	Three years.
Amount of face of all premium notes held by Company, and legally liable to assessment	$ 28,532 41
Amount of all premium notes, after deducting all payments thereon and assessments levied	26,120 79
Amount of premium notes received during the year 1902	13,007 70
Payments on premium notes of 1902, including all sums credited on said premium notes:	
Cash paid up to 31st December, 1902	520 02

VICTORIA MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, HAMILTON.

Commenced business November, 1863.

Names and addresses of the Directors and Officers for the year 1903:

Directors:

Wm. Kavanagh, Hamilton, Ont.
H. N. Kittson, Hamilton, Ont.
John Milne, Hamilton, Ont.
F. F. Dalley, Hamilton, Ont.
H. G. Wright, Hamilton, Ont.
Wm. Lees, Jr., Hamilton, Ont.

Officers:

Wm. Kavanagh, President .....Hamilton, Ont.
H. N. Kittson, Vice-President .....Hamilton, Ont.
W. R. Stuart, Secretary-Treasurer.....Hamilton, Ont.

Unassessed premium note capital,, $52,852.73.

Statement for the Year Ending 31st December, 1902.

Assets.

Cash on hand		$ 46 36
Amount unpaid of fixed payments of 1902		786 80
Amount of short date notes or bills less than one year overdue		788 91
Amount of premium notes in force, after deducting all payments thereon and assessments levied		52,852 73
Amount of other assets		45 10
Amount of office furniture and safe (not extended)	$150 00	
Total assets		$54,519 90

Liabilities.

Amount of borrowed money	$ 9,840 00
Amount due agency	35 98
Amount of assessments paid in advance	138 75
Amount of all other liabilities	2 50
Total liabilities	$10,017 23

Receipts.

Cash at head office as per last statement (not extended)	$46 79	
Cash received for membership fees		$ 24 76
" for fixed payments of 1902		3,255 69
" bills receivable (first payments)		2,519 31
" carpenter's risks and additional premiums		17 57
" deposit for future assessment		22 27
" borrowed money		2,875 00
" other sources		2 50
Total receipts		$8,717 10

Expenditure.

Expenses of Management :

Amount paid for law costs	$	19 52
" interest		57 12
" commission		592 74
" investigation and adjustment of claims		68 89
" printing stationery and advertising		55 50
" rent and taxes		3.6 60
" salaries, directors' and auditors' fees		1,5'5 66
" postage, telegrams and express		79 50
" statutory assessment and license fee		2:: 65
" other expenses		145 92
Total expenses of management		$3,479 15

Miscellaneous Payments:

Cash paid for losses which occurred during 1902	5,097 61
Cash paid for rebate	99 95
Cash paid for deposits applied	40 82
Total expenditure	$8,717 53

Currency of Risks.

Amount covered by Policies in force 31st December, 1902.

	Three years.
Mutual	$1,629,172

Movement in Risks.

Mutual System.

	Number.	Amount
Policies in force 31st December, 1901	1,513	$1,536,952
Policies new and renewed during 1902	766	644,720
Gross number during 1902	2,279	$2,181,672
Less expired and cancelled in 1902	527	552,500
Net risks in force on mutual system, 31st December, 1902	1,752	$1,629,172

Classification of Risks :

General Fire Insurance.

Premium Notes or Undertakings.

On Policies in force 31st December, 1902.

	Three years.
Amount of face of all premium notes held by Company, and legally liable to assessment	$ 64,014 31
Amount of all premium notes, after deducting all payments thereon and assessments levied	52,852 33
Amount of premium notes received during the year 1902	24,784 94

ALGOMA MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, SAULT STE. MARIE, ONT.

Commenced business 23rd June, 1899.

Names and addresses of the Directors and Officers for the year 1903:

Directors:

Thomas Nott, McLennan, Ont.
W. J. Bryan, Rydal Bank, Ont.
Wm. Vincer, Mindemoya, Ont.
Robert Tilson, Tehkummah, Ont.
Alex. Findlay, Echo River, Ont.
R. J. Thomas, Echo Bay, Ont.
E. Belanger, Chelmsford, Ont.
Edwin Battye, Gore Bay, Ont.
Jno. Tait, Iron Bridge, Ont.
Wm. A. Beattie, Manitowaning, Ont.
W. H. Whalen, Walford, Ont.
Chas. Young, Richard's Landing, Ont
Geo. Farmer, Sault Ste. Marie, Ont.
Geo. Demers, Verner, Ont.

Officers:

Thomas Nott, President .. ..McLennan, Ont.
Alex. Findlay, Vice-President . . . . . .Echo River, Ont.
H. N. Young, Secretary-Treasurer.....Sault Ste. Marie, Ont.

Unassessed premium note capital, $12,766.71.

Statement for the Year Ending 31st December, 1902.

Assets.

Cash on hand, head office	$ 94 94	
Cash on deposit in Bank of Commerce, Sault Ste. Marie, Ont.	1,429 38	
		$ 1,524 32
Cash in agents' hands		18 16
Amount unpaid of fixed payments due in 1902		595 79
Amount unpaid of fixed payments due in prior years (not extended)	$116 56	
Amount of premium notes in force, after deducting all payments thereon and assessments levied		12,766 71
Amount of membership fees		107 00
Amount of office furniture (not extended)	$105 00	
Total assets		$15,011 98

Liabilities.—None

Receipts.

Cash on hand as per last statement (not extended)	$468 04	
Cash received by Company as membership fees		$ 275 98
" fixed payments due in 1902		1,944 42
" fixed payments due in prior years		142 76
" interest		6 28
" all other sources		23 90
Total receipts		$2,393 34

Expenditure.

Expenses of Management:

Cash paid for investigation and adjustment of claims		$ 6 25
" agents' commission		329 40
" salaries, directors' and auditors' fees		181 00
" statutory assessment and license fee		19 96
" travelling expenses		98 40
" printing, stationery and advertising		141 05
" postage		31 79
" other expenses		21 70
Total expenses of management		$800 55

Miscellaneous Payments:

Cash paid for losses which occurred prior 1902	$ 12 40	
Cash paid for losses which occurred in 1902	429 00	
		441 40
Cash paid for rebate		76 95
Total expenditure		$1,318 90

Currency of Risks.

	One year.	Two years.	Three years.	Total.
Amount covered by policies in force 31st Dec., 1902	$2,900	$31,650	$592,661	$597,211

Movement in Risks.

	Number.	Amount
Policies in force 31st December, 1901	839	$519,153
Policies taken during 1902	375	260,440
Total number and amount in force 31st December, 1902	1,214	$779,593
Deduct expired and cancelled in 1902	280	182,382
Net risks in force 31st December, 1902	934	$597,211

Classification of Risks:

Farm and non-hazardous.

Premium Notes or Undertakings.

On Policies in force 31st December, 1902.

	One year risks.	Two years.	Three years.	Total.
Amount of face of all premium notes held by Company and legally liable to assessment	$29 00	$33 00	$17,704 83	$17,766 83
Amount of all premium notes, after deducting all payments thereon and assessments levied	19 32	24 00	12,723 39	12,766 71
Amount of premium notes received during the year 1902	29 00	25 00	7,688 70	7,742 70
Payments on premium notes of 1902, including all sums credited on said premium notes:				
Cash paid up to 31st December, 1902	6 34	6 00	1,932 08	1,944 42
Notes for fixed payments unpaid 31st Dec., 1902	3 34		592 45	595 79

McGILLIVRAY MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, WEST M'GILLIVRAY.

Commenced business 2nd May, 1877.

Names and addresses of the Directors and Officers for the year 1903:

Directors:

Wm. L. Corbett, Brimsley, Ont.
Marshal Miller, Mooresville, Ont.
Alexander W. Smith, Maple Lodge,
Ninian Grieve, Moray, Ont.
John D. Drummond, Ailsa Craig.
George Saunders, West McGillivray,
William H. Taylor, M.P.P., McInnes
John Potter, Lieury, Ont.
Thomas Pearson, Lieury, Ont.

Officers:

William L. Corbett, President.....Brimsley, Ont.
John D. Drummond, Vice-President .. ..Ailsa Craig, Ont.
William Fraser, Secretary-Treasurer.....West McGillivray, Ont.

Unassessed premium note capital, $9,789.00.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1902.

ASSETS.

Amount of cash at head office	$ 65 01	
Amount of cash on deposit at bank, Parkhill	19 17	
		$ 84 18
Amount of notes or bills less than one year overdue		92 17
Amount of premium notes in force after deducting all payments thereon and assessments levied		9,789 80
Total assets		9,966 15

LIABILITIES.—None.

RECEIPTS.

Cash at head office as per last statement (not extended)	$254 00	
Cash received as fixed payments of 1902		$ 641 97
Cash received as borrowed money		400 00
Cash received as interest		54
Total receipts		$1,042 51

Expenditure.

Expenses of Management :

Amount paid for statutory assessment and license		$ 9 52
" salary, directors' and auditors fees		90 00
" commission		49 20
" printing, stationery and advertising		19 00
" interest		20 00
Total expenses of management		$187 72

Miscellaneous Payments:

Cash paid for losses which occurred prior to 1902	$ 5 5 00	
Cash paid for losses which occurred during 1902	24 50	
		599 50
Cash paid for rebate		25 15
Cash paid in repayment of loans		400 00
Total expenditure		$1,212 37

Currency of Risks.

Amount covered by Policies in force 31st December, 1902.

	Three years.
Mutual	$409,545

Movement in Risks.

Mutual System.

		Three years.
Policies in force 31st December, 1901	361	$393,260
Policies new and renewed during 1902	100	115,810
Gross number during 1902	461	$509,070
Less expired or cancelled in 1902	94	99,525
Net risks in force on mutual system 31st December, 1902	367	$409,545

Classification of Risks:

Farm and non-hazardous.

Premium Notes or Undertakings.

On Policies in force 31st December, 1902.

	Three year risks.
Amount of face of all premium notes held by Company and legally liable to assessment	$ 12,286 35
Amount of all premium notes, after deducting all payments thereon and assessments levied	9,789 80
Amount of premium notes received during the year 1902	3,474 30
Payments on premium notes of 1902, including all sums credited on said premium notes:	
Cash paid up to 31st December, 1902	641 97
Notes for fixed payments unpaid	92 17

Ottawa.

EAST WILLIAMS MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, NAIRN.

Comemnced business 8th of August, 1875.

Names and addresses of the Directors and Officers for the year 1903:

Directors.

R. Cowie, Fernhill, Ont.
David Sutherland, Nairn, Ont.
Wm. Pedlar, Parkhill, Ont.
Wm. Ross, Nairn, Ont.
Neil McIntyre, Ailsa, Craig, Ont.
John Barrett, Parkhill, Ont.
Peter Gillies, Parkhill, Ont.
A. J. Ross, Nairn, Ont.
George Brock, Adelaide, Ont.
John Cowie, Springbank, Ont.
W. A. Henderson, Ailsa Craig, Ont.

Officers:

Robert Cowie, President ..... Fernhill, Ont.
David Sutherland, Vice-President ..... Nairn, Ont.
William McCallum, Secretary-Treasurer ..... Fernhill, Ont.

Unassessed premium note capital, $14,871.92.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1902.

ASSETS.

Cash on hand at head office	$ 61 72	
Cash on hand in Standard Bank, Ailsa Craig, Ont	2,096 10	
		$ 2,157 82
Amount unpaid of fixed payments of 1902		353 74
Amount unpaid of prior years (not extended)	$35 82	
Amount of premium notes in force, after deducting all payments thereon and assessments levied	$14,871 92	
Less residue given for re-insurance	35 00	
		14,835 92
Total assets		$17,347 48

LIABILITIES.—None.

RECEIPTS.

Cash at head office as per last statement (not extended)	$ 188 39	
Cash received as fixed payments of 1902		$ 1,156 39
Cash received as fixed payments of prior years		108 12
Cash received as interest		49 75
Total receipts		$1,314 26

Expenditure.

Expenses of Management:

Amount paid for commission		$ 48 50
" statutory assessment and license		11 11
" printing, stationery and advertising		32 50
" salaries, directors' and auditors' fees		159 00
" travelling expenses		7 00
" investigation of claims		10 00
" postage, etc		4 25
Expenses of management		$272 36

Miscellaneous Payments:

Cash paid for losses which occurred prior to 1902	$ 855 00	
Cash paid for losses which occurred in 1902	191 50	
		1,046 50
Cash paid for rebate		25 47
Cash paid for sundries		50
Total expenditure		$1,344 83

Currency of Risks.

Amount covered by Policies in force 31st December, 1902.

	Three years.
Mutual	$ 585,785
Re-insurance	1,500
Net risks	$584 285

Movement in Risks.

Mutual System.

	Number.	Amount.
Policies in force 31st December, 1901	417	$532,000
Policies taken during 1902, new and renewed	180	244,330
Gross number during 1902	597	$776,370
Deduct expired and cancelled in 1902	142	190,585
Net risks in force at 31st December, 1902	455	$585,785

Classification of Risks:

Farm and non-hazardous.

Premium Notes or Undertakings.

On Policies in force 31st December, 1902.

	Three year risks.
Amount of face of all premium notes held by Company, and legally liable to assessment	$ 17,573 55
Amount of all premium notes, after deducting all payments thereon and assessments levied	14,871 92
Amount of premium notes received during the year	17,329 90
Payments on premium notes of 1902, including all sums credited on said premium notes:	
Cash paid up to 31st Dec., 1902	585 17
Notes for fixed payments or assessments unpaid 31st Dec., 1902	45 76
Amount of premium notes given by Company for re-insurance	45 00
Less payments made thereon	9 00
Residue of said notes for which the Company is still liable	36 00

DUFFERIN FARMERS' MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, SHELBURNE.

Commenced business 1st June, 1895.

Names and addresses of the Directors and Officers for the year 1903:

Directors:

William Dynes, Granger, Ont.
John Johnston, Laurel, Ont.
Thomas Jennings, Mansfield, Ont.
Duncan McVanel, Shelburne, Ont.
Thomas Sime, Grand Valley, Ont.
James Semple, Grand Valley, Ont.
Vickers Bates, Horning's Mills, Ont.
Vivkers Bates, Hornings's Mills, Ont
John A. Best, Whitfield, Ont.
James McCue, Melancthon, Ont.
Samuel Barber, Mulmer, Ont.
Robert McDonald, Grand Valley, Ont.
George Lyon, Jessopville, Ont.

Officers:

William Dynes, President.....Granger, Ont.
Vickers Bates, Vice-President.....Horning's Mills, Ont.
James Brown, Secretary-Treasurer.....Melancthon, Ont.

Unassessed premium note capital, $58,226.49.

Statement for the Year Ending 31st December, 1902.

Assets.

Cash on hand at head office	$ 301 86	
Cash in Union Bank, Shelburne	5,128 36	
Cash in Traders' Bank, Grand Valley	681 30	
		$ 6,111 52
Cash in agents' hands		18 75
Amount of premium notes in force, after deducting all payments thereon and assessments levied		58,226 49
Total assets		$64,356 76

Liabilities.—None.

Receipts.

Cash in bank 31st December, 1901 (not extended)	$4,734 95	
Cash received as fixed payments of 1902		$ 3,964 44
Cash received as fixed payments of prior years		124 89
Cash received as transfer fee, etc		5 00
Cash received as interest		139 90
Total receipts		$4,234 14

Expenditure.

Expenses of Management:

Amount paid for investigation of claims	$ 24 30
" travelling expenses	27 90
" commission to agents	294 62
" rent	12 00
" statutory assessment and license fee	23 05
" printing, stationery and advertising	34 50
" salaries, directors' and auditors' fees	437 50
" postage, telegrams and express	54 95
" grant to President	15 00
Total expenses of management	$923 82

Miscellaneous Payments:

Amount paid for losses which occurred during 1902	1,847 85
Amount paid for rebate	75 90
Total expenditure	$2,847 57

Currency of Risks.

Amount covered by Policies in force 31st December, 1902.

	Three years.
Mutual	$1,890,935

Movement in Risks.

Mutual System.

	Number.	Amount.
Policies in force 31st December, 1901	1,348	$1,571,160
Policies new and renewed during 1902	701	869,325
Gross number and amount during 1902	2,049	$2,440,485
Less expired and cancelled in 1902	511	549,650
Net risks in force on mutual system 31st December, 1902	1,538	$1,890,835

Classification of Risks:

Farm and non-hazardous.

Premium Notes or Undertakings.

On Policies in force 31st December, 1902.

	Three year risks.
Amount of face on all premium notes held by Company, and legally liable to assessment	$ 65,162 44
Amount of all premium notes, after deducting all payments thereon and assessments levied	58,226 49
Amount of premium notes received during the year 1902	30,157 76
Payments on premium notes of 1902, including all sums credited on said premium notes:	1,890 80

HOWICK FARMERS' MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, GORRIE.

Commenced business 10*th July*, 1873.

Names and addresses of the Directors and Officers for the year 1903:

Directors.

J. R. Miller, Jamestown, Ont.
Robert Scott, Fulton Mills, Ont.
James Edgar, Gorrie, Ont.
Edward Bryans, Jamestown, Ont.
William McKercher, Wroxeter, Ont.
James Wylie, Glenfarrow, Ont.

Officers:

J. R. Miller, President . . ..Jamestown, Ont.
Edward Bryans, Vice-President .....Jamestown, Ont.
W. S. McKercher, Secretary-Treasurer.....Wroxeter, Ont.

Unassessed premium note capital, $236, 563.70.

Statement for the Year Ending 31st December, 1902.

Assets:

Debentures		$ 6,000 00
Cash on hand at head office	$ 21 97	
Cash in Standard Bank, Harriston	562 43	
Cash in Bank of Hamilton, Gorrie	3,259 12	
		3,843 52
Amount unpaid of fixed payments of 1902		559 70
Amount unpaid of fixed payments of prior years(not extended)	$60 75	
Amount of premium notes in force, after deducting all payments thereon and assessments levied		236,563 70
Office furniture and safe (not extended)	$200 00	
Total assets		$246,966 92

Liabilities.—None.

Receipts.

Cash in bank per last statement (not extended)	$12,772 22	
Cash received as fixed payments of 1902		$ 10,110 27
Cash received as fixed payments of prior years		343 78
Cash received for assessments levied years prior to 1902		13 60
Cash received for premiums retained, etc		56 16
Cash received for interest		417 28
Total receipts		$10,941 09

Expenditure.

Expenses of Management :

Amount paid to agents for commission		$ 526 00
" for investigation and adjustment of claims		131 60
" statutory assessment and license		61 55
" printing stationery and advertising		118 85
" salaries directors' and auditors' fees		959 30
" postage, telegrams and express		77 64
" rent		62 00
" travelling expenses		45 20
" law costs		10 42
" other expenses		5 00
Expenses of management		$1,997 56

Miscellaneous Payments:

Cash paid for losses which occurred before 1902	$ 6 00	
Cash paid for losses which occurred during 1902	11,584 25	
		11,590 25
Cash paid for returned premiums		281 98
Total expenditure		$13,869 79

Currency of Risks.

Amount covered by Policies in force 31st December, 1902.

	Four years.
Mutual	$5 220,435

Movement in Risks.

Mutual System.

	Number.	Amount.
Policies in force 31st December, 1901	3,329	$4,923,080
Policies new and renewed during 1902	1,085	1,643,860
Gross number during 1902	4,414	$6,567,940
Less expired and cancelled during 1902	944	1,347,505
Net risks in force on mutual system 31st December, 1902	3,470	$5,220,435

Classification of Risks :

Farm and non-hazardous.

Premium Notes or Undertakings.

On Policies in force 31st December, 1902.

	Four years
Amount of face of all premium notes held by Company and legally liable to assessment	$ 261,027 75
Amount of all premium notes, after deducting all payments thereon and assessments levied	236,563 78
Amount of premium notes received during the year 1902	82,243 16

WEST BRUCE FARMERS' MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, KINCARDINE.

Commenced business 3rd July, 1885.

Names and addresses of the Directors and Officers for the year 1903:

Directors:

Samuel Avery, Armow, Ont.
John McDonald, Ripley, Ont.
Wm. Hewitt, Bernie, Ont.
Thomas Frazer, Verdun, Ont.
Thos. Hardie, Kincardine, Ont.
Dugald McKenzie, Tiverton, Ont.
John Fisher, Lorne, Ont.
Wm. Hunter, Underwood, Ont.

Officers:

Samuel Avery, President.....Armow, Ont.
Thomas Hardie, Vice-President . . ..Kincardine, Ont.
Robert B. Campbell, Secretary-Treasurer.....Armow, Ont.

Unassessed premium note capital, $10,172.03.

Statement for the Year Ending 31st December, 1902

Assets:

Amount of cash on hand, head office		$ 298 26
Amount unpaid of assessments levied in 1902		123 94
Amount unpaid of prior years		117 00
Amount unpaid of prior years (not extended)	$344 60	
Amount of premium notes in force, after deducting all payments thereon and assessments levied		10,172 03
Total assets		$10,711 23

Liabilities.—None.

Receipts.

Cash on hand as per last statement (not extended)	$57 37	
Cash received for assessments levied in 1902		$ 576 83
Cash received for assessments levied in years prior to 1902		68 79
Cash received for borrowed money		50 00
Total receipts		$682 67

Expenditure.

Expenses of Management:

Amount paid for commission	$ 94 06
" statutory assessment and license	8 84
" printing and stationery	18 75
" salaries, directors' and auditors' fees	196 30
" postage, etc	10 08
" law costs	2 00
" adjusting expenses	2 00
" interest	1 50
Total expenses of management	$333 47

Miscellaneous Payments:

Amount paid for losses which occurred during 1902	55 26
Amount paid for rebate	1 05
Amount paid in repayment of loans	50 00
Amount paid for all other purposes	2 00
Total expenditure	$441 78

Currency of Risks.

Amount covered by Policies in force 31st December, 1902.

	Four years.
Mutual	$283,296

Movement in Risks.

Mutual System.

	Number.	Amount.
Policies in force 31st December, 1901	399	$334,300
Policies taken during 1902	106	89,140
Gross number in force on mutual system 31st December, 1902	505	$423,440
Less expired and cancelled in 1902	166	140,146
Net risks in force 31st December, 1902	339	$283,296

Classification of Risks:

Farm and non-hazardous.

Premium Notes or Undertakings.

On Policies in force 31st December, 1902.

	Four year risks.
Amount of face of all premium notes held by Company and, legally liable to assessment	$ 11,331 80
Amount of premium notes, after deducting all payments thereon and assessments levied	10,173 85
Amount of premium notes received during the year 1902	3,561 40

CULROSS MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, TEESWATER.

Commenced business 3rd June, 1872.

Names and addresses of the Directors and Officers for the year 1903.

Directors:

Wm. Reid, Teeswater, Ont.
Wm. McDonald, Teeswater, Ont.
Jas. Ballagh, Belmore, Ont.
Jno. E. Scott, Teeswater, Ont.
John Rutherford, Belmore, Ont.
J. H. Ackert, Holyrood, Ont.

Officers:

Wm. Reid, President.....Teeswater, Ont.
Jno. E. Scott, Vice-President .. ..Teeswater, Ont.
D. McIntosh, Secretary-Treasurer . . ..Teeswater, Ont.

Unassessed premium note capital, $56,415.14.

Statement for the Year Ending 31st December, 1902.

Assets.

Cash on hand at head office	$ 8 04	
Cash on deposit in Bank of Hamilton, Teeswater	6,731 30	
		$ 6,739 34
Amount unpaid of assessments levied during 1902		425 31
Amount unpaid of assessments levied during previous years (not extended)	$107 08	
Amount of premium notes in force, after deducting all payments thereon and assessments levied		56,415 14
Amount of office furniture, etc., (not extended)	$100 00	
Total assets		$63,579 79

Liabilities.—None.

Receipts.

Cash at head office and in bank as per last statement (not extended)	$5,333 56	
Cash received for assessments levied in 1902		$ 1,959 11
Cash received for assessments levied in years prior to 1902		250 44
Cash received for interest		78 39
Total receipts		$2,287 94

Expenditure.

Expenses of Management :

Amount paid for commission to agents	$	94 50
" travelling expenses		10 00
" investigation of claims		11 00
" postage, etc		17 42
" statutory assessment and license		20 99
" salaries, directors' and auditors' fees		260 95
" printing, stationery and advertising		75 00
" rent and taxes		15 00
" other expenses		9 35
Total expenses of management		$514 21

Miscellaneous Payments :

Cash paid for losses in 1902	367 95
Total expenditure	$882 16

Currency of Risks.

Amount covered by Policies in force 31st December, 1902.

	Three years.
Mutual	$1,523,856

Movement in Risks.

Mutual System.

	Number.	Amount.
Policies in force 31st December, 1901	887	$1,3 2,539
Policies taken during 1902, new and renewed	381	629,212
Gross number and amount in force at any time during 1902	1,268	$2,021,751
Deduct lapsed, expired and cancelled in 1902	325	497,895
Net risks in force 31st December, 1902	943	$1,523,856

Classification of Risks :

Farm and non-hazardous.

Premium Notes or Undertakings.

On Policies in force 31st December, 1902.

	Three year risks.
Amount of face of all premium notes held by Company and legally liable to assessment	$ 60,954 24
Amount of all premium notes, after deducting all payments thereon and assessments levied	56,415 14
Amount of premium notes received during the year 1901	25,168 48

FORMOSA MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, FORMOSA.

Commenced business 22nd, May, 1880.

Names and addresses of the Directors and Officers for the year 1903:

Directors.

J. M. Fischer, Formosa, Ont.
Joseph Borho, Formosa, Ont.
Andrew Waechter, Walkerton, Ont.
A. Rankin, Paisley, Ont.
G. P. Liesemer, Mildmay, Ont.
C. Johann, Belmore, Ont.
Peter Hesch, Carlsruhe, Ont.
M. McNab, Chepstow.
And. Schnurr, Formosa, Ont.
L. Kramer, Formosa, Ont.
Thomas Inglis, Lakelet, Ont.
E. Siegner, Mildmay, Ont.
Alex. Robertson, Vesta, Ont.
P. Kuntz, Formosa, Ont.
H. Heinbuch, Dunkeld, Ont.

Officers:

John M. Fischer, President ..... Formosa, Ont.
Andrew Schnurr, Vice-President ..... Formosa, Ont.
Julius Noll, Manager-Secretary ..... Formosa, Ont.
E. G. Kuntz, Treasurer ..... Formosa, Ont.

Unassessed premium note capital, $149,355.33.

Statement for the Year Ending 31st December, 1902.

Assets.

Amount of cash on hand at head office, 31st December, 1902	$ 46 19	
Amount on deposit to Company's credit, 31st December, 1902, Merchant's Bank, Walkerton	6,619 46	
		$ 6,665 65
Amount of premium notes in force, after deducting all payments thereon and assessments levied, 1902		149,355 33
Amount unpaid of assessments of 1902		401 92
Amount unpaid of prior years (not extended)	$ 159 60	
Safe and letter press (not extended)	156 00	
Total assets		$156,422 90

Liabilities.—None.

Receipts.

Cash on hand 31st December 1901 (not extended)	$4,020 90	
Cash received as fixed payments of 1902		$ 2,775 08
Cash received for assessments levied in 1902		3,990 41
Cash received for assessments levied prior to 1902		135 10
Cash received for interest		111 73
Total receipts		$7,012 32

Expenditure.

Expenses of Management:

Amount paid for commission to agents	$	481 00
" statutory assessment and license		51 24
" salaries, directors' and auditors' fees		675 23
" postage, telegrams and express		78 23
" printing and stationery		60 02
" investigation of claims		92 10
" rent and taxes		6 00
Total expenses of management		$1,433 80

Miscellaneous Payments:

Amount paid for losses which occurred in 1902	2,989 82
Amount paid for rebate	43 95
Total expenditure	$4,467 57

Currency of Risks.

Amount covered by Policies in force 31st December, 1902.

	Three years
Mutual	$4,705,436

Movement in Risks.

Mutual System.

	Number.	Amount.
Policies in force 31st December, 1901	3,134	$4,0 2,396
Policies new and renewed during 1902	1,371	1,941,991
Gross number during 1902	4,505	$5,964,387
Less expired and cancelled in 1902	1,041	1,258,951
Net risks in force on mutual system 31st December, 1902	3,464	$4,705,436

Classification of Risks:

Farm and non-hazardous.

Premium Notes or Undertakings.

On Policies in force 31st December, 1902.

	Three year risks.
Amount of face of all premium notes held by Company, and legally liable to assessment	$ 163,686 00
Amount of all premium notes, after deducting all payments thereon and assessments levied	149,385 33
Amount of premium notes received during the year 1902	67,428 00
Payments on premium notes of 1902, including all sums credited on said premium notes, viz.:	
Cash paid up to 31st December, 1902	2,778 08

BLANSHARD MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, ST. MARY'S.

Commenced business 27th March, 1876.

Names and addresses of the Directors and Officers for the year 1903:

Directors.

Wm. F. Sanderson, Rannoch, Ont.
Reuben Switzer, Anderson, Ont.
Robert Berry, St. Mary's, Ont.
Amos Marnott, Woodham, Ont.
Geo. B. Webster, Science Hill, Ont.
Thomas Epplett, St. Mary's, Ont.
John Leslie,, St. Mary's, Ont.
D. A. Johnston, Rannoch, Ont.
Geo. Hudson, Rannoch, Ont.

Officers:

Wm. F. Sanderson, President.....Rannoch, Ont.
Geo. B. Webster, Vice-President .....Science Hill, Ont.
P. S. Armstrong, Secretary-Treasurer.....St. Mary's, Ont.

Unassessed premium note capital, $29,711.15.

Statement for the Year Ending 31st December, 1902.

Assets:

Amount of cash on hand at head office at 31st December, 1902	$ 78 35
Amount unpaid of assessments levied during 1902	155 47
Amount unpaid of assessments levied before 1902	94 50
Amount of premium notes in force, after deducting all payments thereon and assessments levied	29,711 15
Total assets	$30,039 47

Liabilities.

Amount of resisted loss	$ 35 00
Total liabilities	$ 35 00

Receipts.

Cash at head office as per last statement (not extended)	$24 58	
Cash received for assessments levied in 1902		$ 1,828 08
Cash received for assessments levied prior to 1902		103 25
Cash borrowed		800 00
Total receipts		$2,731 33

Expenses of Management :

Amount paid for investigation of claims	$ 14 00
" interest	20 00
" statutory assessment and license	15 81
" salaries and directors' fees	48 00
" printing, stationery and advertising	9 25
" postage, etc	14 00
" other expenses	22 00
Total expenses of management	$143 06

Miscellaneous Payments :

Cash paid for losses which occurred during 1902	1,734 50
Cash paid in re-payment of loans	800 00
Total expenditure	$2,677 56

Currency of Risks.

Amount covered by Policies in force 31st December, 1902.

	Three years.
Mutual	$999,067

Movement in Risks.

Mutual System.

	Number.	Amount.
Policies in force 31st December, 1901	668	$940,997
Policies new and renewed during 1902	251	362,820
Gross number during 1902	919	$1,303,817
Less expired and cancelled in 1902	221	304,750
Net risks in force 31st December, 1902	698	999,067

Classification of Risks :

Farm and non-hazardous.

Premium Notes or Undertakings.

On Policies in force 31st December, 1902.

	Three-year risks.
Amount of face of all premium notes legally liable to assessment	$ 32,161 15
Amount of all premium notes, after deducting all payments thereon and assessments levied	29,711 15
Amount of premium notes received during the year 1902	11,879 70

ELMA FARMERS' MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, ATWOOD.

Commenced business 22nd March, 1884.

Names and addresses of the Directors and Officers for the year 1903:

Directors:

I. R. Hammond, Monkton, Ont.
Robert Cleland, Listowel, Ont.
J. K. Baker, Henfryn, Ont.
Samuel McAllister, Donegal, Ont.
James Donaldson, Sr., Atwood, Ont.
Wm. Hewitt, Listowel, Ont.
S. S. Rothwell, Button, Ont.
J. T. Langford, Milverton, Ont.
D. B. Grieve, Newton, Ont.

Officers:

I. R. Hammond, President.....Monkton, Ont.
James Donaldson, Sr., Vice-President.....Atwood, Ont.
Robert Cleland, Secretary-Treasurer.....Listowel, Ont.

Unassessed premium note capital, $109,910.35.

Statement for the Year Ending 31st December, 1902.

Assets:

Cash in Bank of Hamilton, Listowel, Ont		$ 10,669 21
Amount of premium notes in force, after deducting all payments thereon and assessments levied		109,910 35
Amount unpaid of assessments levied during 1902		247 54
Total assets		$120,827 10

Liabilities.—None.

Receipts.

Cash in bank, as per last statement (not extended)	$7,816 87	
Cash received for assessments levied during 1902		$ 3,279 79
Cash received for assessments levied before 1902		149 75
Cash received for interest		235 75
Cash received for extra risks		3 60
Total receipts		$3,668 89

Expenditure.

Expenses of Management :

Amount paid for travelling expenses	$ 4 20
" investigation of claims	13 00
" postage, etc	21 35
" statutory assessment and license	31 18
" printing, stationery and advertising	55 05
" salaries, directors' and auditors' fees	229 00
" rent and taxes	6 75
Total expenses of management	$369 54

Miscellaneous Payments :

Amount paid for losses which occurred during 1902	456 01
Total expenditure	$816 55

Currency of Risks.

Amount covered by Policies in force 31st December, 1902.

	Four years.
Mutual	$2,449,943

Movement in Risks.

Mutual System.

	Number.	Amount.
Policies in force 31st December, 1901	1,276	$2,279,538
Policies new and renewed during 1902	358	712,985
Gross number during 1902	1,634	$2,992,523
Less expired and cancelled in 1902	325	542,580
Net risks in force on mutual system, 31st December, 1902	1,309	$2,449,943

Classification of Risks:

Farm and non-hazardous.

Premium Notes or Undertakings.

On Policies in force 31st December, 1902.

	Four year risks.
Amount of face of all premium notes held by Company and legally liable to assessment	$ 122,497 16
Amount of all premium notes, after deducting all payments thereon and assessments levied	109,910 35
Amount of premium notes received during the year 1902	35,649 25

FARMERS' CENTRAL MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, WALKERTON.

Commenced business 31st March, 1894.

Names and addresses of the Directors and Officers for the year 1903:

Directors:

James Tolton, Walkerton, Ont.
Amb. Zettel, Formosa, Ont.
James Caskey, Tiverton, Ont.
A. Cormack, Paisley, Ont.
John Dane, Gorrie, Ont.
Wm. Polpus, Walkerton, Ont.
W. H. Brockelbank, Walkerton, Ont.
Wm. Rowand, Walkerton, Ont.
H. Lemon, Owen Sound, Ont.
James Craig, Burgoyne, Ont.
Daniel McGill, Vesta, Ont.
Thos. Chisholm, Dunkeld, Ont.
David Noble, Walkerton, Ont.
W. H. Arkell, Teeswater, Ont.
M. McKinnon, Chesley, Ont.

Officers:

James Tolton, President.....Walkerton, Ont
Wm. Rowand, Vice-President . . . . .Walkerton, Ont.
J. J. Schumacher, Secretary-Treasurer.....Walkerton, Ont.

Unassessed premium note capital, $133,473.16.

Statement for the Year Ending 31st December, 1902.

Assets:

Actual cash on hand at head office	$ 492 07	
Cash in Bank of Commerce, Walkerton	6,500 00	
		$ 6,992 07
Amount unpaid of fixed payments of 1902		355 20
Amount unpaid of prior years, (not extended)	$124 05	
Amount unpaid of assessments of 1902		403 97
Amount unpaid of assessments of prior years		388 85
Amount unpaid of assessments of years prior to 1902 (not extended)	$390 80	
Amount of premium notes in force, after deducting all payments thereon and assessments levied		133,473 16
Total assets		$141,613 25

Liabilities.

Amount of adjusted loss	$2,000 00
Total	$2,000 00

Receipts.

Cash in bank as per last statement (not extended)	$5,450 61	
Cash received for fixed payments of 1902		$ 2,965 63
" fixed payments of prior years		363 86
" for assessments of 1902		4,880 12
" prior years		135 41
" interest		124 07
Total receipts		$8,469 09

Expenditure.

Expenses of Management :

Amount paid for commission		$ 752 50
" rent, fuel and light		25 00
" statutory assessment and license fee		50 34
" salaries, directors' and auditors' fees		913 35
" printing stationery and advertising		161 50
" postage, etc		103 83
" investigation of claims		129 85
" other expenses of management		70 70
Total expenses of management		$2,207 12

Miscellaneous Payments :

Amount paid for losses which occurred prior to 1902	$ 465 60	
Amount paid for losses which occurred during 1902	4,206 45	
		4,672 05
Amount paid for rebate		48 46
Total expenditure		$6,927 63

Currency of Risks.

Amount covered by Policies in force 31st December, 1902.

	One year.	Two years.	Three years.	Four years.	Total.
Mutual	$32,800	$40,700	$2,385,083	$1,850,509	$4,309,092

Movement in Risks.

Mutual System.

	Number.	Amount.
Policies in force 31st December, 1901	3,562	$3,947,404
Policies taken during 1902, new and renewed	1,505	1,724,505
Gross number during 1902	5,067	$5,671,909
Less expired and cancelled in 1902	1,291	1,362,817
Net risks in force on mutual system, 31st December, 1902	3,776	$4,309,092

Classification of Risks:

Farm and non-hazardous.

Premium Notes or Undertakings.

On Policies in force 31st December, 1902.

	One year risks.	Two year risks.	Three year risks.	Four year risks.	Total.
	$ c.	$ c.	$ c.	$ c.	$ c.
Amount of face of all premium notes held by Company and legally liable to assessment	1,163 00	1,464 00	83,477 00	64,285 00	150,389 00
Amount of all premium notes after deducting all payments thereon and assessments levied	1,076 55	1,330 41	74,115 33	56,950 87	133 473 16
Amount of premium notes received during the year 1902	1,163 00	853 00	33,065 00	25,128 00	60,209 00
Payments on premium notes of 1902, including all sums credited on said premium notes:					
Cash paid up to 31st Dec., 1902	87 45	61 10	1,993 08	1,279 20	3,320 83
Agents Balances					395 29

GERMANIA FARMERS' MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, LOT 4, CONCESSION 5, TOWNSHIP OF NORMANDY.

Commenced business 16*th March,* 1878.

Names and addresses of the Directors and Officers for the year 1903:

Directors.

Adam Keller, Ayton, Ont.
Conrad Fisher, Ayton, Ont.
Frederick Leisemer, Moltke, Ont.
James Vessie, Varnery, Ont.
Philip S. Schaus, Clifford, Ont.
Engelbert Widmeyer, Neustadt, Ont.
Henry Mess, Ayton, Ont.
John Preiss, Clifford, Ont.
Andrew Schunk, Ayton, Ont.

Officers:

Adam Keller, President.....Ayton, Ont.
Philip S. Schaus, Vice-President.....Clifford, Ont.
Louis J. Roedding, Secretary-Treasurer.....Alsfeldt, Ont.

Unassessed premium note capital, $84,321.87.

Statement for the Year Ending 31st December, 1902.

Assets:

Actual cash on hand at head office	$ 131 54	
Actual cash on hand in Standard Bank, Harriston	3,727 00	
		$ 3,858 54
Amount unpaid of fixed payments of 1902		45 40
Amount unpaid of prior years		1 20
Amount unpaid of assessments of 1902		77 20
Amount unpaid in prior years		3 90
Amount unpaid in prior years (not extended)	$8 95	
Amount of premium notes in force, after deducting all payments thereon and assessments levied		84,321 87
Total assets		$88,308 11

Liabilities. None.

Receipts.

Cash at head office and in bank, per last statement (not extended)	$2,405 24	
Cash received for fixed payments of 1902		$ 1,880 85
Cash received for fixed payments of prior years		11 25
Cash received for assessments levied in 1902		2,677 05
Cash received for assessments levied in years prior to 1902		32 10
Cash received for transfer fees		6 00
Cash received for interest		52 45
Total receipts		$4,659 70

Expenditure.

Expenses of Management :

Amount paid for statutory assessment and license	$ 30 47
" printing, stationery and advertising	63 50
" salaries, directors' and auditors' fees	218 00
" travelling expenses	16 80
" postage, telegrams and express	30 17
" investigation and adjustment of claims	75 15
Total expenses of management	$434 09

Miscellaneous Payments :

Amount paid for losses which occurred during 1902	2,754 81
Amount paid for rebate	3 00
Amount paid for all other purposes	14 50
Total expenditure	$3,206 40

Currency of Risks.

Amount covered by Policies in force 31st December, 1902.

	One year or less.	Two years.	Three years.	Four years.	Total.
Mutual	$5,650	$16,200	$21,410	$2,205,222	$2,248,482

Movement in Risks.

Mutual System.

	Number.	Amount.
Policies in force 31st December, 1901	1,498	$2,217,047
Policies new and renewed during 1902	481	696,920
Gross number during 1902	1,979	$2,913,967
Less expired and cancelled in 1902	467	665,485
Net risks in force on mutual system 31st December, 1902	1,512	$2,248,482

Classification of Risks :

Farm and non-hazardous.

Premium Notes or Undertakings.

On Policies in force 31st December, 1902.

	One year risks.	Two year risks.	Three year risks.	Four year risks.	Total.
Amount of face of all premium notes held by Company and legally liable to assessment	$100 50	$584 00	$739 90	$90,174 20	$91,598 60
Amount of all premium notes, after deducting all payments thereon and assessments levied	94 30	560 85	695 50	82,971 22	84,321 87
Amount of premium notes received during the year 1902	84 50	516 00	428 40	26,780 55	27,809 45
Cash paid up to 31st December, 1902	4 95	14 80	13 15	790 70	823 60

LOBO MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, COLDSTREAM.

Commenced business 11*th August*, 1882.

Names and addresses of the Directors and Officers for the year 1903:

Directors.

John Oliver, Duncrief, Ont.
S. P. Zavitz, Coldstream, Ont.
Alexander Gray, Coldstream, Ont.
Aaron Demery, Amiens, Ont.
Thomas Bogue, Strathroy, Ont.
E. R. Stonehouse, Lobo, Ont.
E. J. Ling, Ferguson, Ont.
Duncan Cameron, Duncrief, Ont.
Neil A. Graham, Ivan, Ont.
William McClung, Falkirk, Ont.
William Robinson, Komoka, Ont.
C. M. Simmons, Ivan, Ont.
H. W. Harris, Coldstream, Ont.
W. H. Caverhill, Vanneck, Ont.
And. Ferguson, Ferguson, Ont.

Officers:

H. W. Harris, President . . . . . Coldstream, Ont.
Neil A. Graham, Vice-President . . . . . Ivan, Ont.
J. Marsh, Secretary-Treasurer . . . . . Coldstream, Ont.

Unassessed premium note capital, $22,446.38.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1902.

Assets:

Cash on hand	$ 265 30	
Cash in Bank of Toronto, London	2,136 09	
		$ 2,401 39
Amount unpaid of fixed payments of 1902		53 81
Amount unpaid of prior years (not extended)	$31 86	
Amount of premium notes in force, after deducting all payments thereon and assessments levied		22,446 38
Total assets		$24,901 58

LIABILITIES.—None.

RECEIPTS.

Cash at head office, as per last statement (not extended)	$1,862 09	
Cash received as fixed payments of 1902		$ 1,521 70
Cash received as fixed payments of prior years		5 40
Cash received as interest		44 65
Cash received as extra premiums		70
Total receipts		$1,572 45

Expenditure.

Expenses of Management :

Amount paid for statutory assessment and license fee	$	13 42
" postage, etc		18 00
" salaries and directors' fees		119 00
" agents' commission		83 50
" investigation and adjustment of claims		14 00
" other expenses		10
Total expenses of management		248 02

Miscellaneous Payments :

Cash paid for losses which occurred during 1902	750 70
Cash paid for rebate	34 43
Total expenditure	$1,033 15

Currency of Risks.

Amount covered by Policies in force 31st December, 1902.

	Three years.
Mutual	$773,509

Movement in Risks.

Mutual System.

	Number.	Amount.
Policies in force 31st December, 1901	509	$733,341
Policies new and renewed during 1902	172	240,455
Gross number during 1902	681	$973,796
Less expired and cancelled in 1902	151	200,287
Net risks in force on mutual system 31st December 1902	530	$773,509

Classification of Risks :

Farm and non-hazardous.

Premium Notes or Undertakings.

On Policies in force 31st December, 1902.

	Three years.
Amount of face of all premium notes held by Company, and legally liable to assessment	$ 30,940 36
Amount of all premium notes, after deducting all payments thereon and assessments levied	22,446 38
Amount of premium notes received during the year 1902	9,518 20
Payments on premium notes of 1902, including all sums credited on said premium notes:	
Cash paid up to 31st December, 1902	486 24

THE WESTMINSTER MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, LOT 14, CON. 4, WESTMINSTER.

Commenced business 11th December, 1857.

Names and addresses of the Directors and Officers for the year 1903.

Directors:

Wm. Marr, Odell, Ont.
John Thornicroft, Lambeth, Ont.
Wm. H. Beattie, Wilton Grove, Ont.
D. A. McPherson, Glanworth, Ont.
Jno. Crinklaw, White Oak, Ont.
John Kerr, Glanworth, Ont.

Officers:

Wm. Marr, President ..... Odell, Ont.
W. H. Beattie, Vice-President ..... Wilton Grove, Ont.
R. S. Nichol, Treasurer ..... Hubrey, Ont.
Andrew Elliott, Secretary ..... Pond Mills, Ont.

Unassessed premium note capital, $41,201.86.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1902.

ASSETS.

Cash value of debentures		$ 10,000 00
Cash on hand at head office	$ 8 73	
Cash on deposit to Company's credit, not drawn against, in the Canadian Savings and Loan Company, London	2,086 71	
London Loan nad Savings Company, London	879 57	
Huron and Erie Savings Company, London	1,425 29	
		4,400 35
Amount of premium notes in force, after deducting all payments thereon and assessments levied		41,201 86
Total assets		$55,602 21

LIABILITIES.—None.

RECEIPTS.

Cash at head office and on deposit as per last statement (not extended)	$16,050 83	
Cash received for fixed payments of 1902		$ 3,120 54
Cash received for interest		547 58
Cash received for engine licenses		17 00
Total receipts		$3,685 12

Expenditure.

Expenses of Management :

Amount paid for law costs	$	7 90
" statutory assessment and license		22 82
" salaries directors' and auditors' fees		470 50
" printing, stationery and advertising		13 25
" postage, telegrams and express		27 49
" all other expenses		18 80
Total expenses of management		$560 76

Miscellaneous Payments :

Cash paid for losses which occurred during 1902	4,751 34
Cash paid for rebate	23 50
Total expenditure	$5,335 60

Currency of Risks.

Amount covered by Policies in force 31st December, 1902.

	Three years.
Mutual	$1,573,915

Movement in Risks.

Mutual System.

	Number.	Amount.
Policies in force 31st December, 1901	1,001	$1,551,345
Policies new and renewed during 1902	335	497,895
Gross number during 1902	1,336	$2,049,240
Deduct expired or cancelled in 1902	343	475,325
Net risks in force 31st December, 1902	993	$1,573,915

Classification of Risks :

Farm and non-hazardous.

Premium Notes or Undertakings.

On Policies in force 31st December, 1902.

	Three year risks.
Amount of face of all premium notes legally liable to assessment	$ 47,217 45
Amount of all premium notes, after deducting all payments thereon and assessments levied	41,201 86
Amount of premium notes received during the year 1902	14,936 85
Payments on premium notes of 1902, including all sums credited on said premium notes:	
Cash paid up to 31st December, 1902	923 19

NORTH AND SOUTH DORCHESTER MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, HARRIETSVILLE.

Commenced business 8th January, 1869.

Names and addresses of the Directors and Officers for the year 1903:

Directors:

S. Barr, Mossley, Ont.
G. Neely, Dorchester Station, Ont.
J. C. Dance, Kingsmill, Ont.
John Charlton, Springfield, Ont.
P. H. Rickard, Harrietsville, Ont.
M. E. Lyon, Aylmer, Ont.

Officers:

S. Barr, President . . . . . Mossley, Ont.
M. E. Lyon, Vice-President. . . . . Aylmer, Ont.
D. D. York, Secretary-Treasurer . . . . . Harrietsville, Ont.

Unassessed premium note capital, $69,419.15.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1902.

ASSETS.

Cash on hand at head office	$ 98 01	
Cash on deposit, Bank of Toronto, London	3,801 11	
Cash on deposit in Traders Bank, Aylmer	10,118 13	
Cash on deposit in Traders Bank, Ingersoll	482 05	
		$ 14,499 30
Amount unpaid of fixed payments of 1902		498 62
Amount of premium notes in force, after deducting all payments thereon and assessments levied		69,419 15
Total assets		$84,417 07

LIABILITIES.—None.

RECEIPTS.

Cash on hand and in bank as per last statement (not extended)	$12,668 12	
Cash received as fixed payments of 1902		$ 5,199 52
Cash received as fixed payments of prior years		4 65
Cash received as interest		377 74
Total receipts		$5,581 91

Expenditure.

Expenses of Management :

Amount paid for law costs	$ 7 00
" commission to agents	48 00
" travelling expenses	17 10
" printing and stationery	43 00
" statutory assessment and license	33 65
" rent	2 00
" salaries and auditors' fees	390 55
" postage	40 00
" other expenses	4 90
Total expenses of management	$586 20

Miscellaneous Payments :

Cash paid for losses which occurred during 1902	3,033 36
Cash paid for rebate	131 17
Total expenditure	$3,750 73

Currency of Risks.

Amount covered by Policies in force 31st December, 1902.

		Three years.
Mutual	1,656	$2,637,935

Movement in Risks.

Mutual System.

	Number.	Amount.
Policies in force 31st December, 1901	1,608	$2,494,080
Policies taken during 1902	679	1,133,665
Gross number during 1902	2,287	$3,627,745
Deduct expired and cancelled in 1902	631	989,810
Net risks in force 31st December, 1902		$2,637,935

Classification of Risks :

Farm and non-hazardous.

Premium Notes or Undertakings.

On Policies in force 31st December, 1902.

	Three year risks.
Amount of face of all premium notes held by Company, and legally liable to assessment	$ 79,139 06
Amount of all premium notes, after deducting all payments thereon and assessments levied	69,419 15
Amount of premium notes received during the year 1902	33,382 06
Payments on premium notes of 1902, including all sums credited on said premium notes:	
Cash paid up to 31st December, 1902	2,243 33

THE LAMBTON FARMERS' MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, WATFORD.

Commenced business 5th November, 1875.

Names and addresses of the Directors and Officers for the year 1903:

Directors:

Albert Duncan, Petrolea, Ont.
Arch'd McIntyre, Napier, Ont.
Peter McPhedran, Wanstead, Ont.
Thomas Steadman, Wyoming Ont.
John W. Kingston, Watford, Ont.
Henry McBryan, Jura, Ont.

Officers:

Albert Duncan, President . . ..Petrolea, Ont.
Thomas Steadman, Vice-President . . . .Wyoming, Ont.
W. G. Willoughby, Secretary-Treasurer . . ..Walnut, Ont.

Unassessed premium note capital, $92,096.58.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1902.

ASSETS.

Cash on hand, head office	$ 30 61	
Cash in Industrial Mortgage and Saving Co., Sarnia	1,206 86	
Cash in Merchants Bank, Watford	3,356 43	
		$ 4,593 90
Amount of short date notes, or due bills, less than one year overdue		1,300 80
Amount of premium notes in force, after deducting all payments thereon and assessments levied		92,096 58
Total assets		$97,991 28

LIABILITIES.

Amount overpaid by agents	$3 75
Total liabilities	$3 75

RECEIPTS

Cash on hand as per last statement (not extended)	$813 60	
Cash received as fixed payments of 1902		$ 11,538 85
Cash received as fixed payments of prior years		783 29
Cash received for interest		38 03
Refunded commission and fees		4 00
Total receipts		$12,369 17

Expenditure.

Expenses of Management :

Amount paid for law costs	$ 4 91
" travelling expenses	12 55
" commission to agents	1,041 75
" statutory assessment	50 22
" printing, stationery and advertising	151 25
" salaries, directors' and auditors' fees	695 00
" postage and telegrams	82 35
" rent	5 00
" investigation and adjustment of claims	83 95
" other expenses	69 32
Total expenses of management	$2,196 10

Miscellaneous Payments :

Cash paid for losses which occurred during 1902	6,082 20
Cash paid for rebate	288 00
Cash paid for re-insurance	22 57
Total expenditure	$8,588 87

Currency of Risks.

Amount covered by Policies in force 31*st December,* 1902.

	Three years.
Mutual	$4,181,447
Less amount re-insured	2,575
Amount actually carried by Company at 31st December, 1902	$4,178,872

Movement in Risks.

Mutual System.

	Number.	Amount.
Policies in force 31st December, 1901	3,337	$3,937,083
Policies new and renewed during 1902	1,389	1,734,636
Gross number and amount during 1902	4,726	$5,671,724
Less expired and cancelled in 1902	1,243	1,490,277
Net risks in force on mutual system 31st December, 1902	3,483	$4,181,447

Classification of Risks :

Farm and non-hazardous.

Premium Notes or Undertakings.

On Policies in force 31*st December,* 1902.

	Three year risks.
Amount of face of all premium notes held by Company and legally liable to assessment	$ 125,160 93
Amount of all premium notes, after deducting all payments thereon and assessments levied	92,095 58
Amount of premium notes received during the year 1902	51,903 25
Payments on premium notes of 1902, including all sums credited on said premium notes:	
Cash paid up to 31st December, 1902	11,538 85
Notes for fixed payments unpaid 31st December, 1902	1,300 80

LONDON TOWNSHIP MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, ARVA.

Commenced business 27th *May*, 1882.

Names and addresses of the Directors and Officers for the year 1903:

Directors:

Edward Roberts, Bryanston, Ont.
Peter Elson, London, Ont.
Thomas Knapton, Masonville, Ont.
Alexander McLean, Ilderton, Ont.
Samuel Wheaton, London, Ont.
T. N. Talbot, Ballymote, Ont.
R. M. Hobbs, Birr, Ont.
John Haskett, Ilderton, Ont.
W. C. Hodgins, Southgate, Ont.

Officers:

Edward Roberts, President ..... Bryanston, Ont.
Samuel Wheaton, Vice-President ..... London, Ont.
Edward Dann, Secretary ..... Bryanston, Ont.
Thomas H. Talbot, Treasurer ..... Arva, Ont.

Unassessed premium note capital, $43,597.43.

Statement for the Year Ending 31st December, 1902.

Assets.

Actual cash on hand at head office	$ 11 07	
Cash in Canadian Savings and Loan Company, London	1,077 42	
Cash in Agricultural Savings and Loan Company, London	1,244 88	
		$ 2,333 37
Amount unpaid of fixed payments of 1902		129 00
Amount of premium notes in force, after deducting all payments thereon and assessments levied		43,597 43
Total assets		$46,059 80

Liabilities.

Adjusted loss	$ 1,150 00
Amount of agents' fees, etc	46 75
Total liabilities	$1,196 75

Receipts.

Cash on hand and in bank (not extended)	$6,277 99	
Cash received for fixed payments of 1902		$ 3,529 26
Cash received for fixed payments of prior years		70 68
Cash received for interest		194 90
Total		$3,794 84

Expenditure.

Expenses of Management :

Amount paid for commission to agents		$ 336 00
" statutory assessment and license		23 62
" printing		30 65
" salaries, directors' and auditors' fees		376 00
" postage		21 05
" investigation of claims		25 00
Total expenses of management		$812 32

Miscellaneous Payments :

Cash paid for losses which occurred prior to 1902	$ 350 00	
Cash paid for losses which occurred during 1902	6,503 25	
		6,853 25
Cash paid for rebate		73 89
Total expenditure		$7,739 46

Currency of Risks.

Amount covered by Policies in force 31st December, 1902.

	Three years.
Mutual	$1,714,617

Movement in Risks.

Mutual System.

	Number.	Amount.
Policies in force 31st December, 1901	1,160	$1,620,951
Policies new and renewed during 1902	446	671,208
Gross number and amount during 1902	1,606	$2,292,159
Less expired and cancelled in 1902	404	577,542
Net risks in force 31st December, 1902	1,202	$1,714,617

Classification of Risks :

Farm and non-hazardous.

Premium Notes or Undertakings.

On Policies in force 31st December, 1902.

	Three year risks.
Amount of face of all premium notes held by Company and legally liable to assessment	$ 51,719 07
Amount of all premium notes, after deducting all payments thereon and assessments levied	43,567 43
Amount of premium notes received during the year 1902	20,222 84
Payments on premium notes of 1902, including all sums credited on said premium notes:	
Cash paid up to 31st December, 1902	3,529 6
Notes for fixed payments unpaid 31st December, 1902	129 00

WALPOLE FARMERS' MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, JARVIS.

Commenced business, 27th July, 1867.

Names and addresses of the Directors and Officers for the year 1903:

Directors:

Robert Miller, Nanticoke, Ont.
James Martin, Selkirk, Ont.
Fred. Harrison, Hagersville, Ont.
J. N. Howard, Springvale, Ont.
E. B. McDonald, Jarvis, Ont.
James B. Wilson, Jarvis, Ont.
Henry Falls, Erie, Ont.
Charles Marr, Jarvis, Ont.
R. J. Catherwood, Hagersville, Ont.

Officers:

Robert Miller, President . . . . . Nanticoke, Ont.
James B. Wilson, Vice-President . . . . . Jarvis, Ont.
George Miller, Secretary-Treasurer . . . . . Jarvis, Ont.

Unassessed premium note capital, $46,766.73.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1902.

ASSETS.

Cash on hand at head office	$ 15 00	
Cash on hand in Bank of Hamilton, Jarvis	4,506 65	
		$ 4,521 65
Cash on hand in agents' hands		119 35
Cash unpaid of fixed payments of 1902		213 95
Cash unpaid of prior years (not extended)	$ 86 26	
Cash unpaid of assessments of prior years (not extended)	59 08	
Amount of premium notes in force, after deducting all payments thereon and assessments levied		46,706 73
Total assets		$51,621 68

LIABILITIES.—None.

RECEIPTS.

Cash at head office and in bank as per last statement (not extended)	$3,428 65	
Cash received at taking of applications		$ 223 00
Cash received as fixed paymnts of 1902		2,337 24
Cash received due in prior years		156 63
Cash received for interest		98 03
Total receipts		$2,814 92

Expenditure.

Expenses of Management :

Amount paid for rent, taxes	$	2 50
" investigation and adjustment of claims		18 00
" statutory assessment and license		19 37
" printing and advertising		30 00
" salaries, directors' and auditors' fees		373 60
" postage, express and telegrams		13 00
" fuel and light		5 00
" travelling expenses		10 00
Total expenses of management		$471 47

Miscellaneous Payments :

Cash paid for losses which occurred during 1902	1,200 13
Cash paid for rebate	50 32
Total expenditure	$1,721 92

Currency of Risks.

Amount covered by Policies in force 31st December, 1902.

Mutual	$1,293,582

Movement in Risks.

Mutual System.

	Number.	Amount.
Policies in force 31st December, 1901	705	$1,250,996
Policies taken during 1902, new and renewed	238	419,882
Gross number during 1902	943	$1,670,878
Deduct expired and cancelled in 1902	216	377,296
Net risks in force 31st December, 1902	727	$1,293,582

Classification of Risks :

Farm and non-hazardous.

Premium Notes or Undertakings.

On Policies in force 31st December, 1902.

	Four year risks.
Amount of face of all premium notes held by Company, and legally liable to assessment	$ 52,546 50
Amount of all premium notes, after deducting all payments thereon and assessments levied	46,766 73
Amount of premium notes received during the year 1902	17,117 66
Payments on premium notes of 1902, including all sums credited on said premium notes:	
Cash paid up to 31st December, 1902	786 51
Notes for fixed payments unpaid 31st December, 1902	69 36

TOWNSEND FARMERS' MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, WATERFORD.

Commenced business 10*th April*, 1879.

Names and addresses of the Directors and Officers for the year 1903:

Directors:

Oscar McMichael, Waterford, Ont.
Jacob Goble, Villanova, Ont.
J. R. Wilson, Waterford, Ont.
Robert Lanning, Villanova, Ont.
W. P. Skerrow, Bloomsburg, Ont.
Oscar Haviland, Boston, Ont.
J. W. Wallace, Townsend Centre, Ont.
W. S. Mason, Rockford, Ont.
W. H. Overholt, Bealton, Ont.

Officers:

Oscar McMichael, President.....Waterford, Ont.
W. P. Skerrow, Vice-President .....Bloomsburg, Ont.
S. Cunningham, Secretary-Treasurer .....Waterford, Ont.

Unassessed premium note capital, $37,760.08.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1902.

ASSETS.

Actual cash on hand at head office		$ 62 80
Amount of premium notes in force, after deducting all payments thereon and assessments levied		37,760 08
Amount of fixed payments of 1902 still unpaid		13 52
Total assets		$37,836 40

LIABILITIES.

Amount of borrowed money	$3,081 33
Total	$3,081 33

RECEIPTS.

Cash at head office as per last statement	$88 20	
Cash received at taking of application		$ 351 25
Cash received as fixed payments of 1902		2,225 43
Cash received as fixed payments of prior years		7 32
Cash received as assessments of 1902		16 28
Cash, borrowed money		2,531 33
Cash as extra premiums		2 80
Total		$5,134 41

Expenditure.

Expenses of Management :

Amount paid for interest	$ 99 59
" agents' commission	210 75
" statutory assessment	20 74
" investigation of claims	14 30
" printing	62 00
" salaries, directors' and auditors' fees	340 15
" postage and stationery	24 43
" other expenses	6 50
Expenses of management	$778 46

Miscellaneous Payments :

Amount paid for losses which occurred during 1902	3,528 10
Amount paid for rebate	53 25
Amount paid in repayment of loans	800 00
Total expenditure	$5,159 81

Currency of Risks.

Amount covered by Policies in force 31st December, 1902.

	Three years.
Mutual	$1,387,880

Movement in Risks.

Mutual System.

	Number.	Amount
Policies in force 31st December, 1901	839	$1,370,025
Policies taken during 1902	281	462,030
Total number and amount in force at any time in 1903	1,120	$1,832,055
Deduct expired and cancelled in 1901	285	444,175
Net risks in force 31st December, 1902	835	$1,387,880

Classification of Risks :

Farm and non-hazardous.

Premium Notes or Undertakings.

On Policies in force 31st December, 1902.

	Three years.
Amount of face of all premium notes held by Company and legally liable to assessment	$ 43,179 84
Amount of all premium notes, after deducting all payments thereon and assessments levied	37,760 08
Amount of premium notes received during the year 1902	14,364 69
Payments on premium notes of 1902, including all sums credited on said premium notes:	
Cash paid up to 31st December, 1902	719 94

NORFOLK COUNTY FARMERS' MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, SIMCOE.

Commenced business 30th January, 1882.

Names and addresses of the Directors and Officers for the year 1903:

Directors:

John Murphy, Silver Hill, Ont. R. R. Reid, Lynedoch, Ont.
William Dawson, Vittoria, Ont. James Hutchinson, Walsingham Centre
Oliver Robertson, Windham Centre, James D. Clement, Vanissa, Ont.
James H. Smith, Simcoe, Ont. William Kelly, Glenmeyer, Ont.
Samuel A. Stage, S. Middleton, Ont. James Stuart, Terrel, Ont.
Wilson Porter, Port Dover, Ont.

Officers:

John Murphy, President .....Silver Hill, Ont.
R. R. Reid, Vice-President .....Lynedoch, Ont.
T. A. Moore, Secretary-Treasurer.....Simcoe, Ont.

Unassessed premium note capital, $36,657.86.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1902.

ASSETS.

Cash in Molson's Bank, Simcoe	$ 608 86	
Cash in treasurer's hands	127 51	
		$ 736 37
Amount of premium notes in force, after deducting all payments thereon and assessments levied		36,657 86
Amount unpaid of fixed payments in 1902		408 82
Amount of assessments levied in 1902		638 47
Amount unpaid of fixed payments in prior years (not extended)	$ 1,793 48	
Amount unpaid of short date notes (not extended)	162 84	
Amount unpaid of office furniture	132 50	
Total assets		$38,441 02

LIABILITIES.

Amount of supposed loss	$ 31 00
Amount of salaries and directors' fees, etc	473 57
Total liabilities	$504 57

Receipts.

Amount of cash on hand 31st December (not extended)	$162 32	
Cash received as fixed payments of 1902		$ 3,179 42
" as fixed payments of prior years		134 57
" for assessments levied in 1902		809 04
" transfer fees		10 00
" interest		6 03
" fixed payments of 1903		5 42
Total receipts		$4,144 48

Expenditure.

Expenses of Management :

Amount paid for rent and taxes	$ 75 00
" investigation of claims	35 00
" agents' commission	439 90
" printing, stationery, advertising and postage	60 90
" statutory assessment and license	10 00
" salaries and auditors' fees	502 72
" interest	15 15
" other expenses	10 00
Expenses of management	$1,159 44

Miscellaneous Payments :

Cash paid for losses which occurred prior to 1902	$ 26 88	
Cash paid for losses which occurred during 1902	1,348 65	
		1,375 53
Cash paid for rebate		35 46
Cash paid in repayment of loans		1,000 00
Total expenditure		$3,570 43

Currency of Risks.

Amount covered by Policies in force 31st December, 1902.

Mutual	$1,264,314

Movement in Risks.

Mutual System.

	Number.	Amount.
Policies in force 31st December, 1901	1,365	$1,367,769
Policies new and renewed during 1902	227	217,925
Gross number during 1902	1,592	$1,585,694
Less expired and cancelled in 1902	402	321,380
Net risks in force on mutual system 31st December, 1902	1,190	$1,264,314

Classification of Risks:

Farm and non-hazardous.

Premium Notes or Undertakings.

On Policies in force 31st December, 1902.

	Four year risks
Amount of face of all premium notes held by Company and legally liable to assessment	$ 80,855 72
Amount of all premium notes, after deducting all payments thereon and assessments levied	36,057 86
Amount of premium notes received during the year 1902	8,645 50
Payments on premium notes of 1902, including all sums credited on said premium notes:	
Cash paid up to 31st December 1902	565 49

ERIE FARMERS' MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, SELKIRK.

Comemnced business 2nd September, 1871.

Names and addresses of the Directors and Officers for the year 1903:

Directors:

J. Bradford, Port Maitland, Ont. R. A. Havill, Rainham, Ont.
John Gloyd, Selkirk, Ont. J. Honsberger, South Cayuga, Ont.
Henry Schneider, South Cayuga, Ont. A. Caughill, Upper, Ont.
William Edie, Dunnville, Ont. John Dixon, Dunnville, Ont.
Christopher Ebert, Fisherville, Ont. Jacob Schaffer, Kohler, Ont.
Daniel Culver, Rainham Centre, Ont. Uriah Rittenhouse, Fisherville, Ont.

Officers:

J. Bradford, President ..... Port Maitland, Ont.
R. A. Havill, Vice-President ..... Rainham, Ont.
Edwin Hoover, Secretary-Treasurer ..... Selkirk, Ont.

Unassessed premium note capital, $41,149.95.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1902.

ASSETS.

Cash on hand	$ 53 42	
Cash in Bank of Commerce, Cayuga	257 51	
Cash in Bank of Commerce, Dunnville	125 53	
		$ 461 46
Amount of premium notes in force, after deducting all payments thereon and assessments levied		41,149 95
Amount unpaid of assessments of 1902		181 50
Amount unpaid of assessments of prior years (not extended)	$77 62	
Total assets		$41,792 91

LIABILITIES.—None.

RECEIPTS.

Cash as per last statement (not extended)	$765 19	
Cash received at taking of applications		$ 45 50
Cash received as fixed payments of 1902		75 13
Cash received of prior years		10 65
Cash assessments levied in 1902		1,131 40
Cash assessments levied in prior years		120 00
Total receipts		$1,383 66

Expenditure.

Expenses of Management :

Amount paid for fuel		$ 2 00
"	statutory assessment and license	17 44
"	printing, postage, stationery and advertising	67 67
"	salaries of directors and auditors' fees	216 70
"	interest	11 60
"	rent and taxes	12 00
"	secretary for extra work	40 00
Total expenses of management		$367 41

Miscellaneous Payments :

Amount paid for losses which occurred prior to 1902	$ 677 00	
Amount paid for losses which occurred in 1902	43 00	
		720 00
Amount paid in repayment of loan		600 00
Total expenditure		$1,687 41

Currency of Risks.

Amount covered by Policies in force 31st December, 1902.

	Four years.
Mutual	$1,108,407 50

Movement in Risks.

Mutual System.

	Number.	Amount
Policies in force 31st December, 1901	737	$1,083,310 00
Policies new and renewed during 1902	73	96,460 00
Gross number during 1902	810	$1,179,770 00
Less expired and cancelled in 1902	59	71,362 50
Net risks in force on mutual system 31st December, 1902	751	$1,108,407 50

Classification of Risks :

Farm and non-hazardous.

Premium Notes or Undertakings.

On Policies in force 31st December, 1902.

	Four year risks
Amount of face of all premium notes held by Company and legally liable to assessment	$ 44,578 35
Amount of all premium notes, after deducting all payments thereon and assessments levied	41,140 95
Amount of premium notes received during the year 1902	5,898 60
Payments on premium notes of 1902, including all sums credited on said premium notes:	
Cash paid up to 31st December, 1902	1,207 53
Notes for fixed payments or assessments unpaid at 31st Dec., 1902	781 50

ONEIDA FARMERS' MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, TOWN HALL, ONEIDA.

Commenced business 27th March, 1875.

Names and addresses of the Directors and Officers for the year 1903:

Directors:

James Downey, Willowgrove, Ont.
P. Kinnear, De Cewsville, Ont.
James Fearman, York, Ont.
T. E. Fawell, De Cewsville, Ont.
John Bell, Mount Healy, Ont.
W. S. Dunnet, Clanbrassil, Ont.

Officers:

Jas. Downey, President ..... Willowgrove, Ont.
T. E. Fawell, Vice-President ..... De Cewsville, Ont.
David Kett, Secretary-Treasurer ..... Willowgrove, Ont.

Unassessed premium note capital, $17,562.43.

Statement for the Year Ending 31st December, 1902.

Assets.

Cash on hand at head office		$ 102 77
Amount of assessments prior to 1902 still unpaid		2 51
Amount of premium notes in force, after deducting all payments thereon and assessments levied		17,562 43
Total assets		$17,667 71

Liabilities.—None.

Receipts.

Cash at head office as per last statement (not extended)	$137 94	
Cash received at taking of applications		$ 91 50
Cash received for assessments levied prior to 1902		5 70
Total receipts		$97 20

Expenditure.

Expenses of Management:

Amount paid for fuel and light		$ 2 00
" statutory assessment and license fee		11 76
" printing, stationery and advertising		3 50
" salaries, directors' and auditors' fees		92 00
Total expenses of management		$109 26

Miscellaneous Payments:

Cash paid for losses which occurred during 1902	23 11
Total expenditure	$132 37

Currency of Risks.

Amount covered by Policies in force 31st December, 1902.

	Three years.
Mutual	590,135

Movement in Risks.

Mutual System.

	Number.	Amount
Policies in force 31st December, 1901	352	$588,525
Policies new and renewed during 1902	130	210,200
Gross number during 1902	482	$798,725
Less expired and cancelled in 1902	127	208,590
Net risks in force on mutual system 31st December, 1902	355	$590,135

Classification of Risks:

Farm and non-hazardous.

Premium Notes or Undertakings

On Policies in force 31st December, 1902.

	Three year risks
Amount of face of all premium notes held by Company, and legally liable to assessment	$ 17,990 37
Amount of all premium notes, after deducting all payments thereon and assessments levied	17,562 43
Amountof premium notes received during the year 1902	6,365 72

GRAND RIVER FARMERS' MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, YORK.

Comemnced business 15th April, 1875.

Names and addresses of the Directors and Officers for the year 1903:

Directors:

Thomas Howden, Conboyville, Ont.
H. E. Harrison, Blackheath, Ont.
Wm. Bell, Caistorville, Ont.
Thomas Bell, Glanford Station, Ont.
Charles Walker, Cayuga, Ont.
Robert Johnston, Empire, Ont.

Officers:

Thomas Howden, President .....Conboyville, Ont.
Thomas Bell, Vice-President .....Glanford Station, Ont.
Isaac Hanson, Secretary-Treasurer .....Blackheath, Ont.

Unassessed premium note capital, $34,588.65.

Statement for the Year Ending 31st December, 1902.

Assets.

Cash on hand, head office	$ 11 85	
Cash in Bank of Commerce, Cayuga	300 87	
		$ 312 72
Amount of premium notes in force, after deducting all payments thereon and assessments levied		34,588 65
Total assets		$34,901 37

Liabilities.—None.

Receipts.

Cash at head office and in bank as per last statement (not extended)	$1,323 15	
Cash received for assessments levied prior to 1902		$ 175 35
Cash received for transfer fees		3 50
Cash received for interest		30 49
Total receipts		$209 32

Expenditure.

Expenses of Management :

Amount paid for rent and taxes	$	0 50
" statutory assessment and license		18 10
" printing, etc		9 65
" salaries, directors' and auditors' fees		248 50
" postage		14 51
Total expenses of management		$291 26

Miscellaneous Payments :

Amount paid for losses which occurred during 1902	928 49
Total expenditure	$1,219 75

Currency of Risks.

Amount covered by Policies in force 31st December, 1902.

	Three years.
Mutual	$1,197,509

Movement in Risks.

Mutual System.

	Number.	Amount.
Policies in force 31st December, 1901	767	$1,140,899
Policies taken during 1902, new and renewed	286	441,155
Gross number during 1902	1,053	$1,582,054
Deduct expired and cancelled in 1902	266	384,545
Net risks in force at 31st December, 1902	787	$1,197,509

Classification of Risks :

Farm and non-hazardous.

Premium Notes or Undertakings

On Policies in force 31st December, 1902.

	Three year risks
Amount of face of all premium notes held by Company, and legally liable to assessment	$ 56,373 87
Amount of all premium notes, after deducting all payments thereon and assessments levied	34,588 65
Amount of premium notes received during the year 1902	13,399 25

BERTIE AND WILLOUGHBY FARMERS' MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, RIDGEWAY.

Commenced business 6th February, 1880.

Names and addresses of the Directors and Officers for the year 1903:

Directors:

Robert McCredie, Chippawa, Ont.
J. Zavitz, Brookfield, Ont.
C. Sherk, Gasline, Ont.
J. C. Sloat, Fenwick, Ont.
Wm. Vanalstine, Crowland, Ont.
E. O. Disher, Ridgeway, Ont.
C. Sherk, Gasline, Ont.
J. J. Damude, Fonthill, Ont.
P. J. Wilson, Marshville, Ont.

Officers:

Robert McCredie, President . . . . .Chippawa, Ont.
Wm. Vanalstine, Vice-President . . . . .Crowland, Ont.
A. H. Kilman, Secretary-Treasurer . . . . .Ridgeway, Ont.

Unassessed premium note capital, $53,514.42.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1902.

ASSETS.

Actual cash on hand at head office	$ 170 21	
Actual cash in bank	1,221 24	
		$ 1,392 21
Amount unpaid of fixed payments of 1902		310 36
Amount of premium notes in force, after deducting all payments thereon and assessments levied		53,514 42
Total assets		$55,216 99

LIABILITIES.—None.

RECEIPTS.

Cash at head office as per last statement (not extended)	$175 66	
Cash received as fixed payments of 1902		$ 4,164 69
Cash received as fixed payments of prior years		100 29
Cash received for interest		20 40
Cash received for workmen's risk		6 30
Total receipts		$4,291 68

Expenditure.

Expenses of Management :

Amount paid for interest		$ 55 50
"	statutory assessment and license	27 80
"	printing, stationery and advertising	68 35
"	salaries, directors' and auditors' fees	580 15
"	postage, telegrams and express	36 30
"	travelling expenses	23 20
"	investigation of claims	24 20
"	other expenses	3 50
Total expenses of management		$818 99

Miscellaneous Payments :

Cash paid for losses prior to 1902	$ 75 00	
Cash paid for losses which occurred during 1902	1,542 27	
		1,617 27
Cash paid for rebates		38 87
Cash paid in repayment of loans		600 00
Total expenditure		$3,075 15

Currency of Risks.

Amount covered by Policies in force 31st December, 1902.

Mutual	$2,011,373

Movement in Risks.

Mutual System.

	Number.	Amount.
Policies in force 31st December, 1901	1,537	$1,986,808
Policies new and renewed in 1902	515	654,931
Gross number during 1902	2,052	$2,641,823
Less expired and cancelled during 1902	502	630,456
Net risks in force on mutual system 31st December, 1902	1,550	$2,011,373

Classification of Risks:

Farm and non-hazardous.

Premium Notes or Undertakings

On Policies in force 31st December, 1902.

	Three year risks.
Amount of face of all premium notes held by Company and legally liable to assessment	$ 60,765 68
Amount of all premium notes, after deducting all payments thereon and assessments levied	55,814 42
Amount of premium notes received during the year 1902	20,115 69
Payments on the premium notes of 1902, including all sums credited on said premium notes:	
Cash paid up to 31st December, 1902	1,195 84

GUELPH TOWNSHIP MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, GUELPH TOWNSHIP, LOT 27, CON. 1, DIV. A.

Commenced business 16*th February*, 1860.

Names and addresses of the Directors and Officers for the year 1903:

Directors:

Robert Shortreed, Guelph, Ont.
D. McCrae, Guelph, Ont.
Robert Amos, Guelph, Ont.
James Bowman, Guelph, Ont.
J. O. Cleghorn, Guelph, Ont.
John Laird, Guelph, Ont.
James Laidlaw, Guelph, Ont.
G. B. Metcalf, Marden, Ont.
C. R. Blyth, Marden, Ont.

Officers:

Robert Shortreed, President . . . . . Guelph, Ont.
John Laird, Vice-President . . . . . Guelph, Ont.
Major G. B. Hood, Secretary-Treasurer . . . . . Guelph, Ont

Unassessed premium note capital, $19,881.53.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1902.

ASSETS.

Amount of premium notes in force, after deducting all payments thereon and assessments levied	$ 19,981 53
Amount unpaid of fixed payments of 1902	51 88
Amount unpaid of assessments of 1902	28 62
Amount of policy fees, 1902	5 00
Total assets	$19,967 03

LIABILITIES.

Amount due Treasurer	$39 22
Total liabilities	$39 22

RECEIPTS.

Cash at head office as per last statement (not extended)	$41 64	
Cash received as policy fees		$ 60 00
" fixed payments of 1902		891 19
" fixed payments of prior years		41 76
" assessments of 1902		1,434 62
" assessments of years prior to 1902		52 84
" interest		3 04
" borrowed		639 22
Total receipts		$3,122 67

Expenditure.

Expenses of Management :

Cash paid for agents' fees		$ 184 01
" salaries, directors' and auditors' fees		235 00
" travelling expenses		11 00
" statutory assessment and license fee		21 22
" printing stationery and advertising		57 44
" investigation and adjustment of claims		14 00
" postage, etc		32 05
" other expenses		3 00
Total expenses of management		$537 71

Miscellaneous Payments :

Cash paid for losses which occurred prior to 1902	$ 120 00	
Cash paid for losses which occurred during 1902	1,230 99	
		1,350 99
Cash paid on rebate		48 72
Total expenditure		$1,937 42

Currency of Risks.

Amount covered by Policies in force 31st December, 1902.

	Three years.
Mutual	$1,464,683

Movement in Risks.

Mutual System.

	Number.	Amount
Policies in force 31st December, 1901	[illegible]	$[illegible]
Policies taken during 1902, new and renewed	548	579,605
Gross number during 1902	1,300	$1,[illegible]
Less expired and cancelled in 1902	359	5 8,025
Net risks in force 31st December, 1902	941	$1,464,085

Classification of Risks :

Farm and non-hazardous.

Premium Notes or Undertakings.

On Policies in force 31st December, 1902.

	Three year risks
Amount of face of all premium notes held by Company and legally liable to assessment	47,930 49
Amount of all premium notes on policies in force 31st December, 1902, after deducting all payments thereon and assessments levied	40,642 01
Amount of premium notes received during the year 1902	17,388 16

PUSLINCH MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, ABERFOYLE.

Commenced business May, 1859.

Names and addresses of the Directors and Officers for the year 1903:

Directors:

Wm. Rae, Arkell, Ont.
Edward Keenan, Guelph, Ont.
John Blake, Criff, Ont.
John Worthington, Aberfoyle, Ont.
Joseph Little, Hespeler, Ont.
Charles Colfas, Morriston, Ont.
George H. Laird, Guelph, Ont.
John Iles, Arkell, Ont.
Peter McLean, Morriston, Ont.

Officers:

William Rae, Preident . . . . . Arkell, Ont.
John Little, Vice-President . . . . . Hespeler, Ont.
James Scott, Secretary-Treasurer . . . . . Aberfoyle, Ont.

Unassessed premium note capital, $32,738.92.

Statement for the Year Ending 31st December, 1902.

Assets.

Cash on hand at head office	$ 63 58	
Cash on deposit to Company's credit in Bank of Commerce, Guelph	1,773 38	
		$ 1,841 96
Amount of premium notes in force, after deducting all payments thereon and assessments levied		32,738 92
Amount unpaid of assessments of 1902		36 76
Total assets		$34,617 64

Liabilities.—None.

Receipts.

Cash at head office, and in bank, as per last statement (not extended)	$629 84	
Cash received as fixed payments of 1902		$ 483 77
Cash received for assessments of 1902		1,941 50
Cash received for interest		14 91
Total receipts		$2,440 25

Expenditure.

Expenses of Management :

Amount paid for investigation of claims		$ 11 00
" statutory assessment and license		17 18
" printing, stationery and advertising		45 55
" salaries, directors' and auditors' fees		39 00
" postage, telegrams and express		16 35
" other expenses		4 01
Total expenses of management		$133 09

Miscellaneous Payments :

Amount paid for losses prior to 1902	$ 400 00	
Amount paid for losses during 1902	691 00	
		1,091 00
Amount paid for rebate		4 04
Total expenditure		$1,228 13

Currency of Risks.

Amount covered by Policies in force 31st December, 1902.

	Three years
Mutual	$1,155,196

Movement in Risks.

Mutual System.

	Number.	Amount
Policies in force 31st December, 1901	553	$1,060,773
Policies new and renewed during 1902	258	479,295
Gross number during 1902	811	$1,540,068
Less expired and cancelled in 1902	200	377,523
Net risks in force 31st December, 1902	611	$1,162,545

Classification of Risks :

Farm and non-hazardous.

Premium Notes or Undertakings.

On Policies in force 31st December, 1902.

	Three year risks.
Amount of face of all premium notes held by Company, and legally liable to assessment	$ 35,144 86
Amount of all premium notes, after deducting all payments thereon and assessments levied	32,738 92
Amount of premium notes received during the year 1902	14,062 35

WEST WAWANOSH MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, DUNGANNON.

Commenced business 13*th May*, 1879.

Names and addresses of the Directors and Officers for the year 1903:

Directors:

John Ballantyne, Kincardine, Ont.
A. Stuart, St. Helen's Ont.
E. Acheson, Goderich, Ont.
F. Anderson, Belgrave, Ont.
J. Griffin, Kingsbridge, Ont.
I. Fisher, Goderich, Ont.
J. H. Kaake, Kinloss, Ont.
J. Girvin, Nile, Ont.

Officers:

John Ballantyne, President ..... Kincardine, Ont.
Finlay Anderson, Vice-President ..... Belgrave, Ont.
J. M. Roberts, Secretary-Treasurer ..... Dungannon, Ont.

Unassessed premium note capital, $156,700.28.

Statement for the Year Ending 31st December, 1902.

Assets.

Actual cash on hand at head office	$ 328 08	
Actual cash in Bank of Hamilton, Lucknow	4,403 71	
		$ 4,731 79
Amount unpaid of assessments levied during 1902		859 38
Amount unpaid of assessments levied in prior years		527 59
Amount of premium notes in force, after deducting all payments thereon and assessments levied		156,700 28
Total assets		$162,819 03

Liabilities.—None.

Receipts.

Cash at head office and in bank as per last statement not extended)	$5,543 79	
Cash received for assessments levied in 1902		$ 5,992 86
" assessments levied before 1902		504 05
" interest		115 91
" transfer fees		24 50
" special assessment, cancelled policies		96 19
Total receipts		$6,733 51

Expenditure.

Expenses of Management :

Amount paid for investigation of claims	$ 2 00
" interest	6 40
" postage etc	14 04
" statutory assessment and license	11 34
" printing, stationery and advertising	21 60
" salaries, directors' and auditors' fees	184 00
" sundry expenses	7 00
Total expenses of management	$246 34

Miscellaneous Payments :

Cash paid for losses which occurred during 1902	2,317 97
Cash paid in repayment of loans	600 00
Total expenditure	$3,164 31

Currency of Risks.

Amount covered by Policies in force 31st December, 1902.

	Three years.
Mutual	$515,225 00

Movement in Risks.

Mutual System.

	Number.	Amount
Policies in force 31st December, 1901	256	$552,325 00
Policies new and renewed during 1902	66	139,350 00
Gross number during 1902	322	$691,675 00
Less expired and cancelled in 1902	85	176,450 00
Net risks in force on mutual system, 31st December, 1902	237	$515,225 00

Classification of Risks :

Farm and non-hazardous.

Premium Notes or Undertakings

On Policies in force 31st December, 1902.

	Three year risks
Amount of face of all premium notes held by Company, and legally liable to assessment	$ 24,538 25
Amount of premium notes, after deducting all payments thereon and assessments levied	19,381 53
Amount of premium notes received during the year 1902	6,672 50
Payments on premium notes of 1902, including all sums credited on said premium notes:	
Cash paid up to 31st December, 1902	477 53
Notes for fixed payments unpaid, 1902	20 64

PEEL COUNTY FARMERS' MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, BRAMPTON.

Commenced business 24th June, 1876.

Names and addresses of the Directors and Officers for the year 1903:

Directors:

N. Harrison, Castlemore, Ont.
James Jackson, Brampton, Ont.
Thos. Sparrow, Mona Road, Ont.
R. J. Rutherford, Campbell's Cross, Ont.
N. Steen, Streetsville, Ont.
D. H. Marshall, Snelgrove, Ont.
S. D. Rutherford, Cedar Mills, Ont.
Joseph Orr, Mimico, Ont.
J. J. Stewart, Britannia, Ont.

Officers:

D. H. Marshall, President ..... Snelgrove, Ont.
R. J. Rutherford, Vice-President ..... Campbell's Cross, Ont.
Luther Cheyne, Secretary ..... Brampton, Ont.
David Kirkwood, Treasurer ..... Brampton, Ont.

Unassessed premium note capital, $148,618.63.

Statement for the Year Ending 31st December, 1902.

Assets.

Cash in Dominion Bank, Brampton	$ 3,629 90	
Cash, stamps, postal notes and post office orders on hand	291 80	
		$ 3,921 70
Amount unpaid of fixed payments of 1902		848 59
Amount due in prior years (not extended)	$903 02	
Cash in agents' hands		247 51
Amount of premium notes in force, after deducting all payments thereon and assessments levied		148,618 63
Amount of office furniture (not extended)	$250 00	
Total assets		$153,636 43

Liabilities.

Amount of retained premiums	$7 69
Total	$7 69

Receipts.

Cash in bank as per last statement (not extended)	$3,431 65	
Cash received as fixed payment of 1902		$ 14,006 35
" as fixed payment of prior years		718 75
" for interest		76 90
" retained for assessments		7 68
" from agents		111 81
Total receipts		$14,921 49

Expenditure.

Expenses of Management :

Amount paid for commission to agents		$ 719 00
" investigation and adjustment of claims		133 25
" statutory assessment		64 69
" printing and advertising		99 22
" salaries, directors' and auditors' fees		1,431 95
" postage, telegrams and express		121 40
" fuel and light		21 75
" rent and taxes		123 48
" other expenses		49 19
Total expenses of management		$2,763 89

Miscellaneous Payments :

Cash paid for losses which occurred prior to 1902	$ 2,650 00	
Cash paid for losses which occurred during 1902	8,559 20	
		11,209 20
Cash paid for rebate		210 84
Total expenditure		$14,183 93

Currency of Risks.

Amount covered by Policies in force 31st December, 1902.

	Four years.
Mutual	$5,323,027

Movement in Risks.

Mutual System.

	Number.	Amount
Policies in force 31st December, 1901	3,365	$5,196,492
Policies new and renewed during 1902	1,116	1,750,015
Gross number during 1902	4,481	$6,946,507
Less expired and cancelled in 1902	1,013	1,623,480
Net risks in force on mutual system 31st December, 1902	3,468	$5,323,027

Classification of Risks:

Farm and non-hazardous.

Premium Notes or Undertakings

On Policies in force 31st December, 1902.

	Four year risks
Amount of face of all premium notes held by Company, and legally liable to assessment	$ 183,032 25
Amount of all premium notes, after deducting all payments thereon and assessments levied	148,618 63
Amount of premium notes received during the year 1902	60,274 79
Payments on premium notes of 1902, including all sums credited on said premium notes:	
Cash paid up to 31st December, 1902	4,829 10

CARADOC FARMERS' MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, MOUNT BRYDGES.

Commenced business 28th June, 1884.

Names and addresses of the Directors and Officers for the year 1903:

Directors:

Wm. Young, Mount Brydges, Ont.
H. S. Brown, Strathroy, Ont.
J. Ferguson, Strathroy, Ont.
T. Faulds, Burwell Road, Ont.
D. N. McGugan, Strathroy, Ont.
J. Bradt, Delaware, Ont.
D. Campbell, Southwold, Ont.
J. M. Kaiser, Howlett, Ont.
Jas. J. Sutherland, Mount Brydges, Ont.
G. B. Carruthers, Melbourne, Ont.
R. Sutherland, Mount Brydges, Ont.
J. D. Carruthers, Melbourne, Ont.

Officers:

Wm. Young, President ..... Mount Brydges, Ont.
J. M. Kaiser, Vice-President ..... Howlett, Ont.
Wm. E. Sawyer, Sec.-Treasurer ..... Mount Brydges, Ont.

Unassessed premium note capital, $40,642.01.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1902.

ASSETS.

Actual cash on hand at head office	$ 142 05	
Actual cash in Bank of Commerce, Strathroy	2,802 89	
		$ 2,944 94
Amount of premium notes in force, after deducting all payments thereon and assessments levied		40,642 01
Total assets		$43,586 95

LIABILITIES.

Amount of retained balance premium notes	$ 13 93
Amount of all other liabilities	15 50
Total liabilities	$29 43

RECEIPTS.

Cash in bank as per last statement (not extended)	$2,408 68	
Cash received at taking of applications		$ 184 00
" as fixed payments of 1902		2,191 11
" as fixed payments of prior years		1 84
" interest		91 73
" transfer fees		5 00
Total receipts		$2,473 68

Expenditure.

Expenses of Management :

Amount paid for investigation and adjustment of claims	$ 39 15
" statutory assessment and license fee	45 97
" postage and telegrams	57 32
" rent and taxes	4 00
" printing, stationery and advertising	63 95
" salaries, directors' and auditors' fees	485 20
" travelling expenses	2 80
Total expenses of management	$688 39

Miscellaneous Payments :

Amount paid for losses which occurred during 1902	4,373 28
Amount paid for rebates	218 96
Total expenditure	$5,280 63

Currency of Risks.

Amount covered by Policies in force 31st December, 1902.

	Three years.
Mutual	$3,677,830

Movement in Risks.

Mutual System.

	Number.	Amount.
Policies in force 31st December, 1901	2,213	$3,392,260
Policies new and renewed during 1902	888	1,426,290
Gross number during 1902	3,101	$4,818,550
Less expired and cancelled in 1902	762	1,140,720
Net risks in force on mutual system 31st December, 1902	2,339	$3,677,830

Classification of Risks.

Farm and non-hazardous.

Premium Notes or Undertakings.

On Policies in force 31st December, 1902.

	Three-year risks.
Amount of face of all premium notes held by Company and legally liable to assessment	$ 127,047 10
Amount of premium notes, after deducting all payments thereon and assessments levied	70 48 37
Amount of premium notes received during the year 1902	49,370 00
Payments on premium notes of 1902, including all sums credited on said premium notes:	
Amount of cash paid up to 31st December, 1902	6,331 50
Notes given for fixed payments unpaid	201 70

HOPEWELL CREEK MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, NEW GERMANY.

Commenced business 3rd March, 1880.

Names and addresses of the Directors and Officers for the year 1903:

Directors:

William J. Malloy, Yatton, Ont.
Wm. R. Fisk, New Germany, Ont.
Frank Murdock, Ponsonby, Ont.
J. Small, Macton, Ont.
John Kelcher, Weissenburg, Ont.
J. J. Laidlaw, Guelph, Ont.
J. B. Detner, St. Agatha, Ont.
John Strycker, Hespeler, Ont.
Geo. Hahnel, Weissenburg, Ont.

Officers:

William J. Malloy, President . . . . . Yatton, Ont.
J. J. Laidlaw, Vice-President . . . . . Guelph, Ont.
Anton Frank, Secretary-Treasurer . . . . . New Germnay, Ont.

Unassessed premium note capital, $30,871.56.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1902.

ASSETS.

Amount of cash on hand	$ 312 34	
Amount of cash in Traders' Bank, Guelph, Ont	423 66	
		$ 736 00
Amount unpaid of assessments levied in 1902		272 29
Amount unpaid of assessments levied prior to 1902		89 00
Amount of premium notes in force, after deducting all payments thereon and assessments levied		30,871 56
Total assets		$31,968 85

LIABILITIES.

Amount of adjusted losses	$48 00
Total	$48 00

RECEIPTS.

Cash on hand 31st December, 1901 (not extended)	$465 26	
Cash received for assessments levied in 1902		$ 1,447 42
Cash received for assessments levied in year prior to 1902		167 20
Cash received for borrowed		594 00
Cash received for transfer fees		1 50
Total receipts		$2,210 12

Expenditure.

Expenses of Management :

Amount paid for agents' commission		$ 84 00
" law costs		3 00
" investigation of claims		6 00
" interest		21 00
" statutory assessment and license fees		13 01
" printing, stationery and advertising		29 20
" salaries, directors' and auditors' fees		200 00
" postage, etc		15 60
" other expenses		12 00
Total expenses of management		$383 81

Miscellaneous Payments :

Cash paid for losses which occurred prior to 1902	$ 140 00	
Cash paid for losses which occurred in 1902	821 57	
		961 57
Cash paid in repayment of loans		594 00
Total expenditure		$1,939 38

Currency of Risks.

Amount covered by Policies in force 31st December, 1902.

	Four years.
Mutual	$689,050

Movement in Risks.

Mutual System.

	Number.	Amount.
Policies in force 31st December, 1901	565	$696,944
Policies new and renewed during 1902	92	123,385
Gross number and amount during 1902	657	$820,329
Less cancelled and expired in 1902	132	131,279
Net risks in force 31st December, 1902	525	$689,050

Classification of Risks.

Farm and non-hazardous.

Premium Notes or Undertakings.

On Policies in force 31st December, 1902.

	Four years.
Amount of face of all premium notes held by Company, and legally liable to assessment	$ 35,4[illegible]
Amount of premium notes, after deducting all payments thereon and assessments levied	30,[illegible]
Amount of premium notes received during the year 1902	6,297 10

NORTH DUMFRIES AND SOUTH WATERLOO FARMERS' MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, GALT.

Commenced business 15th May, 1856.

Names and addresses of the Directors and Officers for the year 1903:

Directors:

Alfred Hess, Burford, Ont.
Jno. F. Master, New Dundee, Ont.
Theron Buchanan, Galt, Ont.
Geo. R. Barrie, Galt, Ont.
S. G. Kitchen, St. George, Ont.
Jas. L. Robertson, Strabane, Ont.
J. S. Clemens, Hespeler, Ont.
Arch. Ferguson, Clyde, Ont.
G. H. Mulholland, Lynden, Ont.

Officers:

J. F. Master, President .....New Dundee, Ont.
J. S. Clemens, Vice-President .....Hespeler, Ont.
Wm. Deans, Secretary-Treasurer .....Galt, Ont.

Unassessed premium note capital, $172,188.79.

Statement for the Year Ending 31st December, 1902.

Assets.

Cash on hand at head office	$ 553 49	
Cash in Bank of Commerce, Galt	538 73	
		$ 1,092 22
Amount unpaid of assessments levied during 1902		356 16
Amount unpaid of prior years (not extended)	$34 32	
Amount of application fees		26 72
Amount of premium notes in force, after deducting all payments thereon and assessments levied		172,188 79
Amount of office furniture and safe (not extended)	$250 00	
Total assets		$173,663 89

Liabilities.

Amount of adjusted loss	$1,988 00
Total liabilities	$1,988 00

Receipts.

Cash at head office, per last year's statement (not extended)	$1,654 53	
Cash received for application fees		$ 564 00
" assessments levied in 1902		6,987 96
" assessments levied in years prior to 1902		295 80
" borrowed		3,625 00
" lapsed and cancelled policies		89 76
" application fees of 1901		17 50
Total receipts		$11,589 02

Expenditure.

Expenses of Management :

Amount paid for statutory assessment and license		$ 52.23
" printing, stationery and advertising		72 54
" salaries, directors' and auditors' fees		692 00
" postage, telegrams and express		99 24
" travelling expenses		81 30
" investigation of claims		58 [illegible]
" rent		5 00
" other expenses		52 00
Total expenses of management		$1,112 31

Miscellaneous Payments :

Cash paid for losses which occurred prior to 1902		
Cash paid for losses which occurred during 1902		
		6,405 31
Cash paid for rebate		27 89
Total expenditure		$7,545 51

Currency of Risks.

Amount covered by Policies in force 31st December, 1902.

	Four years.
Mutual	$4,252,373

Movement in Risks.

Mutual System.

	Number.	Amount.
Policies in force 31st December 1901	3,192	$4,111,848
Policies new and renewed during 1902	1,092	1,492,300
Gross number during 1902	4,284	$5,604,148
Less expired and cancelled in 1902	1,097	1,351,775
Net risks in force on mutual system, 31st December, 1902	3,187	$4,252,373

Classification of Risks.

Farm and non-hazardous.

Premium Notes or Undertakings.

On Policies in force 31st December, 1902.

	Four year risks.
Amount of face of all premium notes held by Company and legally liable to assessment	$ 176,[illegible]
Amount of all premium notes, after deducting all payments thereon and assessments levied	156,[illegible]
Amount of premium notes received during the year 1902	[illegible]

McKILLOP MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, SEAFORTH, ONT.

Commenced business 20th May, 1876.

Names and addresses of the Directors and Officers for the year 1903:

Directors:

J. B. McLean, Kippen, Ont.
Wm. Chesney, Egmondville, Ont.
James Evans, Beechwood, Ont.
John G. Grieve, Winthrop, Ont.
Thomas Fraser, Brucefield, Ont.
George Dale, Clinton, Ont.
James Connolly, Potter's Hill, Ont.
John Benewies, Brodhagen, Ont.
John Watt, Harlock, Ont.

Officers:

J. B. McLean, President .....Kippen, Ont.
Thomas Fraser, Vice-President .....Brucefield, Ont.
Thomas E. Hays, Secretary-Treasurer .....Seaforth, Ont.

Unassessed premium note capital, $95,910.85.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1902.

ASSETS.

Cash on hand at head office, Seaforth	$ 70 52	
Cash in Canadian Bank of Commerce, Seaforth	7,418 86	
		$ 7,489 38
Amount unpaid of fixed payments of 1902		705 85
Amount unpaid of prior years (not extended)	$ 633 65	
Amount unpaid of assessments of prior years (not extended)	43 80	
Amount of premium notes in force, after deducting all payments thereon and assessments levied		95,910 85
Total assets		$104,106 08

LIABILITIES.—None.

RECEIPTS.

Amount of cash, as per last statement (not extended)	$8,301 66	
Cash received for fixed payments of 1902		$ 6,100 15
Cash received for fixed payments of prior years		420 15
Cash received for transfer fees		4 50
Cash received for interest		201 48
Total receipts		$6,726 28

Expenditure.

Expenses of Management :

Amount paid for postage, etc		$ 28 90
" commission		68 50
" investigation of claims		59 15
" statutory assessment and license		41 75
" printing, stationery and advertising		147 25
" salaries, directors' and auditors' fees		571 08
" rent and taxes		16 00
Total expenses of management		$932 55

Miscellaneous Payments :

Cash paid for losses which occurred prior to 1902	$ 1,000 60	
Cash paid for losses which occurred during 1902	5,482 75	
		6,482 75
Cash paid for rebate		123 26
Total expenditure		$7,538 56

Currency of Risks.

Amount covered by Policies in force 31st December, 1902.

	Four years.
Mutual	$3,255,765

Movement in Risks.

Mutual System.

	Number.	Amount.
Policies in force 31st December, 1901	2,169	$3,174,130
Policies new and renewed during 1902	551	781,165
Gross number during 1902	2,720	$3,955,295
Less expired and cancelled in 1902	476	699,530
Net risks in force on mutual system, 31st December, 1902	2,244	$3,255,765

Classification of Risks.

Farm and non-hazardous.

Premium Notes or Undertakings.

On Policies in force 31st December, 1902.

	Four year risks.
Amount of face of all premium notes held by Company, and legally liable to assessment	$ 112,574 40
Amount of premium notes, after deducting all payments thereon and assessments levied	95,910 85
Amount of premium notes received during the year 1902	26,377 25
Payments on premium notes of 1902, including all sums credited on said premium notes:	
Amount paid up in cash to 31st December, 1902	6,7 6 28
Notes given for fixed payments unpaid	1,703 30

HALTON UNION FARMERS' MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, ACTON.

Commenced business 2nd April, 1890.

Names and addresses of the Directors and Officers for the year 1903:

Directors:

John Ramsey, Eden Mills, Ont.
John Warren, Acton, Ont.
George Ellenton, Erin, Ont.
George Gastle, Milton, Ont.
James Kirkwood, Ospringe, Ont.
Richard Graham, Ashgrove, Ont.
Wm. Dredge, Nassagaweya, Ont.
George E. Fisher, Freeman, Ont.
Henry W. Cook, Streetsville, Ont.

Officers:

John Ramsay, President .....Eden Mills, Ont.
James Kirkwood, Vice-President .....Ospringe, Ont.
Colin Cameron, Secretary-Treasurer .....Eden Mills, Ont.

Unassessed premium note capital, $110,518.87.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1902.

ASSETS.

Cash on hand	$ 70 64	
Cash in Traders' Bank, Guelph	2,657 67	
		$ 2,728 31
Amount of notes or due bills less than one year overdue		201 70
Amount of premium notes in force, after deducting all payments thereon and assessments levied		110,518 87
Amount of office furniture and safe (not extended)	$75 00	
Total assets		$113,448 88

LIABILITIES.—None.

RECEIPTS.

Cash on hand 31st December, 1901 (not extended)	$1,562 42	
Cash received as fixed payments of 1902		$ 6,129 80
Cash received as fixed payments of prior years		254 50
Cash received as interest		42 22
Total receipts		$6,426 52

Expenditure.

Expenses of Management :

Amount paid for statutory assessment and license fee		$ 54 04
"	printing, stationery and advertising	113 48
"	rent and taxes	53 85
"	salaries, directors' and auditors' fees	1,321 34
"	postage, telegrams and express	81 50
"	investigation and adjustment of claims	76 90
"	interest	150 13
"	fuel and light	12 50
"	expenses board meeting	49 75
"	expenses committee meeting	32 70
"	collecting assessments	15 00
"	other expenses of management	10 54
Total expenses of management		$1,971 73

Miscellaneous Payments :

Cash paid for losses that occurred in 1902	6,545 60
Cash paid for repayment of loans	3,625 00
Total expenditure	$12,142 33

Currency of Risks.

Amount covered by Policies in force 31st December, 1902.

Mutual	$4,313,775

Movement in Risks.

Mutual System.

	Number.	Amount
Policies in force 31st December, 1901	1,937	$4,269,525
Policies taken during 1902	573	1,299,400
Gross number and amount at any time during 1902	2,510	$5,568,926
Deduct expired and cancelled in 1902	546	1,255,150
Net risks in force 31st December, 1902	1,964	$4,313,776

Classification of Risks.

Farm and non-hazardous.

Premium Notes or Undertakings

On Policies in force 31st December, 1902.

	Four years
Amount of face of all premium notes held by Company, and legally liable to assessment	$ 187,652 00
Amount of all premium notes, after deducting all payments thereon and assessments levied	172,188 79
Amount of premium notes received during the year 1902	56,705 00
Payments on premium notes of 1902, including all sums credited on said premium notes:	
Cash paid up to 31st December, 1902	1,232 [illegible]

THE SOUTHWOLD FARMERS' MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, SHEDDEN

Commenced business 9th September, 1878.

Names and addresses of the Directors and Officers for the year 1903:

Directors:

Donald Turner, Southwold Station, Ont. John G. Chapman, St. Thomas, Ont.
Angus McLarty, St. Thomas, Ont. Mungo McNabb, Cowal, Ont.
Edgar Silcox, Shedden, Ont. A. J. Silcox, Frome, Ont.

Officers:

Donald Turner, President ..... Southwold Station, Ont.
Angus McLarty, Vice-President ..... St. Thomas, Ont.
Matthew Silcox, Secretary-Treasurer ..... Sheddon, Ont.

Unassessed premium note capital, $46,720.46.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1902.

ASSETS.

Amount of debentures		$ 3,000 00
Cash on hand at head office	$ 2 95	
Cash on deposit to Company's credit at Imperial Bank, St. Thomas	1,877 73	
		1,880 68
Amount unpaid of assessments levied during 1902		310 39
Amount unpaid of assessments in prior years (not extended)		25 90
Amount of premium notes in force, after deducting all payments thereon and assessments levied		46,720 46
Total assets		$51,937 43

LIABILITIES.—None.

RECEIPTS.

Cash at head office and in bank, as per last statement not extended)	$3,453 37	
Cash received at taking of applications		$ 2 00
Cash received for assessments levied in 1902		2,259 00
Cash received for assessments levied prior to 1902		491 60
Cash received for interest		75 35
Total receipts		$3,827 95

Expenditure.

Expenses of Management :

Amount paid for agents' commission		$ 64 25
" statutory assessment and license		19 22
" printing and stationery		45 75
" salaries, directors' and auditors' fees		223 50
" postage, etc		24 40
" rent		8 00
" all other expenses of management		60 60
Total expenses of management		$445 72

Miscellaneous Payments :

Amount paid for losses which occurred prior to 1902	$ 14 34	
Amount paid for losses which occurred during 1902	928 18	
		942 52
Amount paid for rebate		12 40
Total expenditure		$1,400 64

Currency of Risks.

Amount covered by Policies in force 31st December, 1902.

	Four years.
Mutual	$1,303,220

Movement in Risks.

Mutual System.

	Number.	Amount.
Policies in force 31st December, 1901	739	$1,233,275
Policies taken during 1902, new or renewed	226	376,270
Gross amount in force at any time in 1902	965	$1,539,545
Deduct expired and cancelled in 1902	206	296,325
Net risks in force at 31st December, 1902	759	$1,303,220

Classification of Risks :

Farm and non-hazardous.

Premium Notes or Undertakings

On Policies in force 31st December, 1902.

	Four years.
Amount of face of all premium notes held by Company and legally liable to assessment	$ 52,128 80
Amount of all premium notes, after deducting all payments thereon and assessments levied	46,720 [illegible]
Amount of premium notes received during 1902	15,056 20
Payments on premium notes of 1902, including all sums credited on said premium notes:	
Cash paid up to 31st December, 1902	2,589 40
Notes for fixed payments or assessments unpaid 31st December, 1902	20 53

HAY TOWNSHIP FARMERS' MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, ZURICH.

Commenced business 3rd February, 1875.

Names and addresses of the Directors and Officers for the year 1903:

Directors:

Wm. Consit, Hills Green, Ont.
Peter Douglas, Blake, Ont.
Wm. Lamont, Blake, Ont.
John Sherritt, Harpley, Ont.
J. C. Kalbfleish, Zurich, Ont.
Samuel Brokenshire, Exeter, Ont.
Wm. B. Battler, Zurich, Ont.
Benjamin Sararus, Zurich, Ont.
Jacob Kellermann, Dashwood.

Officers:

Wm. Consit, President . . . . Hills Green, Ont.
Jno. C. Kalbfleish, Vice-President . . . . Zurich, Ont.
Henry Eilber, M.P.P., Manager . . . . Crediton, Ont.

Unassessed premium note capital, $125,201.58.

Statement for the Year Ending 31st December, 1902.

Assets.

Cash on deposit in Molson's Bank, Exeter		$ 1,504 60
Amount unpaid of assessments levied in years prior to 1902 (not extended)	$35 70	
Amount of premium notes in force, after deducting all payments thereon and assessments levied		125,201 58
Total assets		$126,706 18

Liabilities.—None.

Receipts.

Cash in bank as per last statement (not extended)	$7,099 81	
Cash received as fixed payments of 1902		$ 631 41
Cash received for assessments levied in prior years		42 05
Cash received for interest		117 50
Total receipts		$790 96

Expenditure.

Expenses of Management :

Amount paid for statutory assessment and license		$ 41 11
" printing, stationery and advertising		135 25
" salaries, directors' and auditors' fees		333 80
" travelling expenses		4 50
" postage, telegrams and express		50 30
" investigation and adjustment of claims		50 95
" other expenses		2 30
Total expenses of management		$618 21

Miscellaneous Payments :

Cash paid for losses which occurred prior to 1902	$ 450 00	
Cash paid for losses which occurred during 1902	5,295 12	
		5,745 12
Cash paid for rebate		22 84
Total expenditure		$6,386 17

Currency of Risks.

Amount covered by Policies in force 31st December, 1902.

	Four years.
Mutual	$3,276,470

Movement in Risks.

Mutual System.

	Number.	Amount
Policies in force 31st December, 1901	1,812	$3,143,435
Policies taken during 1902	556	1,071,080
Gross number during 1902	2,368	$4,214,515
Deduct cancelled in 1902	559	938,045
Net risks in force 31st December, 1902	1,809	$3,276,470

Classification of Risks.

Farm and non-hazardous.

Premium Notes or Undertakings

On Policies in force 31st December, 1902.

	Four year risks.
Amount of face of all premium notes held by Company and legally liable to assessment	$ 134,574 00
Amount of all premium notes, after deducting all payments thereon and assessments levied	125,201 59
Amount of premium notes received during the year 1902	44,013 00
Payments on premium notes of 1902, including all sums credited on said premium notes:	
Cash paid up to 31st December, 1902	651 41

THE YARMOUTH MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, NEW SARUM.

Commenced business 17th October, 1881.

Names and addresses of the Directors and Officers for the year 1903:

Directors:

W. G. Sanders, St. Thomas, Ont.
Seth W. Zavitz, Sparta, Ont.
S. Buck, St. Thomas, Ont.
M. H. Penhale, St. Thomas, Ont.
G. Westlake, Yarmouth Centre,
W. L. Vansyckle, Union, Ont.

Officers:

W. G. Sanders, President ..... St. Thomas, Ont.
S. Buck, Vice-President ..... St. Thomas, Ont.
W. H. Elliott, Secretary-Treasurer ..... New Sarum, Ont.

Unassessed premium note capital, $30,673.46.

Statement for the Year Ending 31st December, 1902.

Assets.

Actual cash on hand at head office	$ 14 85	
Cash on deposit to the Company's credit, but not drawn against, in Southern Loan and Savings Company, St. Thomas	808 16	
		$ 823 01
Amount of premium notes in force, after deducting all payments thereon and assessments levied		30,673 46
Amount unpaid of assessments of years prior to 1902		13 19
Total assets		$31,509 66

Liabilities.—None.

Receipts.

Cash as per last statement (not extended)	$1,527 81	
Cash received as fixed payments of 1902		$ 1,336 81
Cash received for assessments of 1902		1,022 36
Cash received for interest		11 76
Cash received for transfer fees and engine licenses		26 50
Total receipts		$2,397 43

Expenditure.

Expenses of Management :

Amount paid for statutory assessment and license		$ 18 34
" printing and stationery		37 50
" salaries, directors' and auditors' fees		334 50
" fuel and light		6 00
" investigation of claims		9 00
" postage		13 95
" other expenses		10
Total expenses of management		$419 39

Miscellaneous Payments :

Cash paid for losses which occurred prior to 1902	$ 2,013 67	
Cash paid for losses which occurred during 1902	659 50	
		2,673 17
Cash paid for rebate		9 67
Total expenditure		$3,102 23

Currency of Risks.

Amount covered by Policies in force 31st December, 1902.

	One year and over but under two years.	Two years and over but under three years.	Three years.	Total.
Mutual	$8,600	$16,350	$1,179,824	$1,204,774

Movement in Risks.

Mutual System.

	Number.	Amount.
Policies in force 31st December, 1901	785	$1,161,417
Policies new and renewed during 1902	350	541,665
Gross number and amount during 1902	1,135	$1,705,082
Less expired and cancelled in 1902	341	493,308
Net risks in force 31st December, 1902	794	$1,204,774

Classification of Risks :

Farm and non-hazardous.

Premium Notes or Undertakings

On Policies in force 31st December, 1902.

	One year and over but under two year risks.	Two year and over but under three year risks.	Three years	Total.
Amount of face of all premium notes held by the Company and legally liable to assessment	$ c. 115 88	$ c. 433 01	$ c. 35,286 10	$ c. 35,834 99
Amount of all premium notes, after deducting all payments thereon and assessments levied	104 10	387 29	30,182 07	30,673 46
Amount of premium notes received during the year 1902	67 13	278 76	15,765 45	16,111 34
Cash paid up to 31st December, 1902	5 61	23 26	1,307 94	1,336 81

DUNWICH FARMERS' MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, WALLACETOWN.

Commenced business, September, 1880.

Names and addresses of the Directors and Officers for the year 1903:

Directors:

J. T. Rogers, Iona, Ont.
John R. Gow, Wallacetown, Ont.
Jno. Fletcher, Cowal, Ont.
D. Carmichael, West Lorne, Ont.
Arch'd McColl, Aldboro, Ont.
Jno. McPherson, Campbellton, Ont.

Officers:

J. T. Rogers, President .. .. Iona, Ont.
D. Carmichael, Vice-President .. ..West Lorne, Ont.
W. A. Galbraith, Secretary-Treasurer .. ..Iona Station, Ont.

Unassessed premium note capital, $34,750.71.

Statement for the Year Ending 31st December, 1902.

Assets.

Cash on hand at head office		$ 61 91
Amount of fixed payments of 1902		336 30
Amount of assessments of 1902 unpaid		442 68
Amount of premium notes in force, after deducting all payments thereon and assessments levied		34,750 71
Office safe (not extended)	$110 00	
Total assets		$35,591 61

Liabilities.

Amount of resisted losses	$150 00
Amount of borrowed money	650 00
Total liabilities	$800 00

Receipts.

Cash on hand at 31st December, 1901 (not extended)	$121 51	
Amount of cash received for fixed payments of 1902		$ 3,012 21
" for assessments levied in 1902		3,977 57
" for assessments levied in prior years		77 00
" borrowed		3,717 65
" interest		12 30
Total receipts		$10,796 73

Expenditure.

Expenses of Management :

Amount paid for travelling expenses		$ 2 00
" interest		143 28
" postage, etc		54 40
" statutory assessment and license		21 73
" printing, stationery and advertising		35 00
" salaries, directors' and auditors' fees		266 00
" rent and taxes		6 00
" all other		1 64
Total expenses of management		$530 06

Miscellaneous Payments :

Cash paid for losses which occurred prior to 1902	$ 2,361 52	
Cash paid for losses which occurred during 1902	4,354 37	
		6,715 89
Cash paid for rebate		42 78
Cash paid in repayment of loans		3,567 65
Total expenditure		$10,856 32

Currency of Risks.

Amount covered by Policies in force 31st December, 1902.

	Three years.
Mutual	$1,507,675

Movement in Risks.

Mutual System.

	Number.	Amount.
Policies in force 31st December, 1901	1,130	$1,456,475
Policies new and renewed during 1902	437	552,200
Gross number during 1902	1,567	$2,008,675
Deduct expired and cancelled in 1902	419	501,000
Net risks in force 31st December, 1902	1,148	$1,507,675

Classification of Risks :

Farm and non-hazardous.

Premium Notes or Undertakings.

On Policies in force 31st December, 1902.

	Three-year risks.
Amount of face of all premium notes held by Company and legally liable to assessment	$ 45,230 2[illegible]
Amount of all premium notes, after deducting all payments thereon and assessments levied	34,750 71
Amount of premium notes received during the year 1902	16,566 00
Payments on premium notes of 1902, including all sums credited on said premium notes:	
Cash paid up to 31st December, 1902	1,104 36
Notes for fixed payments or assessments unpaid 31st December, 1902	

KENT AND ESSEX FARMERS' MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, ROMNEY.

Commenced business 27th July, 1888.

Names and addresses of the Directors and Officers for the year 1903:

Directors:

D. H. Brown, Port Alma, Ont.
Byron Robinson, Wheatley, Ont.
John C. Russell, Merlin, Ont.
Christopher Coulter, Wheatley, Ont.
D. Fletcher, Fletcher, Ont.
Thomas Liddle, Wheatley, Ont.
Thomas C. Renwick, Romney, Ont.
John Vester, Blenheim, Ont.
John Greaves, Essex, Ont.
Nelson H. Shepley, Dealton, Ont.
Charles Buchanan, Blenheim, Ont.

Officers:

David H. Brown, President.....Port Alma, Ont.
Thomas Liddle, Vice-President.....Wheatley, Ont.
Thomas C. Renwick, Secretary-Treasurer.....Romney, Ont.

Unassessed premium note capital, $20,205.18.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1902.

ASSETS.

Cash in Traders' Bank, Leamington, Ont.		$ 1,791 16
Amount of premium notes in force, after deducting all payments thereon and assessments levied		20,205 18
Amount of fixed payments of 1902 unpaid		66 15
Amount of office furniture and safe (not extended)	$140	
Total assets		$22,062 49

LIABILITIES.—None.

RECEIPTS.

Cash as per last statement (not extended)	$1,776 82	
Cash received as fixed payments of 1902		$ 1,665 83
Cash received as fixed payments of prior years		103 10
Cash received from assessments of prior years		1 50
Cash received for interest		52 17
Cash received for transfer fees		4 00
Total receipts		$1,829 69

Expenditure.

Expenses of Management :

Cash paid for commission	$ 119 35
" rent and taxes	16 00
" travelling expenses	41 10
" investigation of claims	28 00
" salaries, directors' and auditors' fees	230 50
" postage, etc	10 51
" statutory assessment and license fee	12 81
" printing, stationery and advertising	12 05
" other expenses	7 00
Total expenses of management	$477 22

Miscellaneous Payments :

Cash paid for losses during 1902	1,246 59
Cash paid for rebate	41 54
Total expenditure	$1,765 35

Currency of Risks.

Amount covered by Policies in force 31st December, 1902.

	One year or less.	Two year risks.	Three year risks.	Total.
Mutual	$4,000	$8,365	$699,136	$711,501

Movement in Risks.

Mutual System.

	Number.	Amount.
Policies in force 31st December, 1901	581	$679,598
Policies new and renewed during 1902	228	257,642
Gross number during 1902	809	$937,240
Less expired and cancelled in 1902	212	225,739
Net risks in force on mutual system 31st December, 1902	597	$711,501

Classification of Risks :

Farm and non-hazardous.

Premium Notes or Undertakings.

On Policies in force 31st December, 1902.

	One year or less	Two year risks.	Three year risks.	Total.
Amount of face of all premium notes held by Company, and legally liable to assessment	$48 00	$186 92	$24,798 42	$25,033 34
Amount of all premium notes, after deducting all payments thereon and assessments levied	38 50	149 85	20,016 90	20,205 18
Amount of premium notes received during the year	48 00	157 82	8,743 49	8,949 31
Payments on premium notes of 1902, including all sums credited on said premium notes:				
Cash paid up to 31st Dec., 1902	9 50	31 37	1,624 96	1,665 83
Notes for fixed payments unpaid 31st Dec., 1902			66 15	66 15

EKFRID MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, APPIN.

Commenced business 16th September, 1891.

Names and addresses of the Directors and Officers for the year 1903:

Directors:

John McCallum, Glencoe, Ont.
John Mawhinney, Glencoe, Ont.
John C. Fletcher, Melbourne, Ont.
John P. Corneil, Appin, Ont.
Malcolm Galbraith, Adolph, Ont.
Wm. H. Watterworth, Woodgreen, Ont.

Officers:

John McCallum, President ..... Glencoe, Ont.
John P. Corneil, Vice-President ..... Appin, Ont.
A. P. McDougall, Secretary-Treasurer ..... Melbourne, Ont.

Unassessed premium note capital, $32,053. 06.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1902.

ASSETS.

Amount of debentures		$ 224 00
Amount of cash on hand 31st December, 1902	$ 154 80	
Amount of cash in Traders' Bank, Glencoe	3,913 30	
		4,068 10
Amount unpaid of fixed payments of 1902		135 90
Amount of prior fixed payments still unpaid (not extended)	$29 25	
Amount of premium notes in force, after deducting all payments thereon and assessments levied		32,053 06
Amount of safe, etc. (not extended)	$50	
Total assets		$36,481 06

LIABILITIES.—None.

RECEIPTS.

Amount received from fixed payments of 1902		$ 2,342 20
" from fixed payments of prior years		161 35
" assessments of prior years		2 10
" transfer fee		5 00
" interest		116 98
" from investments (not extended)	$2,135 29	
Total receipts		$2,627 63

Expenditure.

Expenses of Management :

Amount paid for salaries, directors' and auditors' fees		$ 205 75
" law costs		50
" investigation of claims		10 00
" printing, stationery, etc		27 50
" postage, etc		29 34
" statutory assessment and license		17 95
" rent and taxes		1 50
" travelling expenses		5 00
Total expenses of management		$298 54

Miscellaneous Payments :

Amount paid for losses which occurred prior to 1902	14 00	993 15
Amount paid for losses occurred in 1902	975 15	
Amount paid for rebate		36 58
Amount paid for investments (not extended)	$2,000	
Total expenditure		$1,328 27

Currency of Risks.

Amount covered by Policies in force 31st December, 1902.

	Three years.
Mutual	$1,224,520

Movement in Risks.

Mutual System.

	Number.	Amount
Policies in force 31st December, 1901	830	$1,127,650
Policies taken during 1902	357	462,975
Number during 1902	1,187	$1,590,625
Deduct expired and cancelled in 1902	306	366,105
Net risks in force 31st December, 1902	881	$1,224,520

Classification of Risks :

Farm and non-hazardous.

Premium Notes or Undertakings.

On Policies in force 31st December, 1902.

	Three years.
Amount of face of all premium notes held by Company and legally liable to assessment	$ 36,735 60
Amount of premium notes, after deducting all payments thereon and assessments levied	32 053 06
Amount of premium notes received during the year 1902	13,889 25
Payments on premium notes of 1902, including all sums credited on said premium notes:	
Cash paid up to 31st December, 1902	2,342 20
Notes for fixed payments unpaid 31st December, 1902	155 90

HOWARD FARMERS' MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, RIDGETOWN.

Commenced business 4th April, 1892.

Names and addresses of the Directors and Officers for the year 1903:

Directors:

Henry Buller, Selton, Ont.
James Leatherdale, Harwich, Ont.
Geo. Stevens, Morpeth, Ont.
William Simpson, Ridgetown, Ont.
W. C. Sifton, Palmyra, Ont.
Joel Wootton, Highgate, Ont.
W. J. Huffman, Bleinheim, Ont.
James Serson, Morpeth, Ont.
Colon K. Campbell, Northwood, Ont.
Daniel McKay, Selton, Ont.
Robt. L. Smyth, Fargo, Ont.
R. J. Johnston, Harwich, Ont.
Angus Gillanders, Ridgetown, Ont.
T. Tyhurst, Pinehurst, Ont.
N. P. Weekes, Thamesville, Ont.

Officers.

Henry Buller, President ..... Selton, Ont.
W. C. Sifton, Vice-President ..... Palmyra, Ont.
E. D. Mitton, Secretary-Treasurer ..... Ridgetown, Ont.

Unassessed premium note capital, $62,236.25.

Statement for the Year Ending 31st December, 1902.

Assets.

Township of Howard debentures		$ 479 64
Cash in Traders' Bank, Ridgetown		9,180 25
Amount of fixed payments for 1902 still unpaid		192 22
Amount of premium notes in force, after deducting all payments thereon and assessments levied		62,236 25
Total assets		$72,088 34

Liabilities. None.

Receipts.

Cash as per last statement (not extended)	$8,660 73	
Cash received for fixed payments of 1901		$ 4,608 51
Cash received for fixed payments of prior years		157 37
Cash received for investments		529 33
Cash received for interest		229 25
Total receipts		$5,524 46

Expenditure.

Expenses of Management :

Cash paid for fuel and light	$	5 75
" salaries and directors' fees		562 00
" statutory assessment and license fee		30 21
" printing, stationery and advertising		45 35
" postage, telegrams and express		59 75
" investigation of claims		39 00
" travelling expenses		24 00
" law costs		5 45
" all other expenses		3 00
Total expenses of management		$777 49

Miscellaneous Payments :

Cash paid for losses which occurred during 1902	4,218 50
Cash paid for rebates	98 97
Total expenditure	$5,004 96

Currency of Risks.

Amount covered by Policies in force 31*st December*, 1902.

	Three years
Mutual	$2,377,620

Movement in Risks.

Mutual System.

	Number	Amount.
Policies in force 31st December, '901	1,572	$2,194,590
Policies new and renewed during 1902	635	897,965
Gross number during 1902	2,207	$3,092,655
Less expired and cancelled in 1902	530	715,035
Net risks in force 31st December, 1902	1,677	$2,377,620

Classification of Risks :

Farm and non-hazardous.

Premium Notes or Undertakings

On Policies in force 31*st December*, 1902.

	Three year risks.
Amount of face of all premium notes held by the Company, and legally liable to assessment	$ [illegible]
Amount of all premium notes, after deducting all payments thereon and assessments levied	62,236 25
Amount of premium notes received during the year 1902	26,938 95
Payments on premium notes of 1902, including all sums credited on said premium notes:	
Cash paid to 31st December, 1902	1,721 91
Notes for fixed payments	82 75

THE USBORNE AND HIBBERT MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, FARQUHAR.

Commenced business 28th June, 1876.

Names and addresses of the Directors and Officers for the year 1903:

Directors:

J. Essery, Exeter, Ont.
W. H. Passmore, Farquhar, Ont.
Wm. Roy, Bornholm.
J. A. Norris, Cromarty, Ont.
T. Ryan, Dublin, Ont.
J. L. Russell, Russseldale.

Officers.

Thos. Ryan, President .....Dublin, Ont.
W. H. Passmore, Vice-President. .....Farquhar, Ont.
Thomas Cameron, Secretary-Treasurer .....Farquhar, Ont.

Unassessed premium note capital, $92,207.72.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1902.

ASSETS.

Cash on hand at head office	$ 496 13	
Cash in Molson's Bank, Exeter	1,530 88	
Cash in Sovereign Bank, Exeter	2,515 55	
		$ 4,542 56
Amount unpaid of assessments levied during 1902		213 64
Amount unpaid of assessments levied in prior years (not extended)	$276 89	
Amount of premium notes in force, after deducting all payments thereon and assessments levied		92,207 72
Total assets		$96,963 92

LIABILITIES.—None.

RECEIPTS.

Cash as per last statement (not extended)	$4,861 61	
Cash received for assessments levied in 1902		$ 6,090 37
Cash received for assessments levied before 1902		344 07
Cash received for interest		81 63
Total receipts		$6,516 07

Expenditure.

Expenses of Management :

Cash paid for travelling expenses		$ 16 50
" investigation and adjustment of claims		112 58
" statutory assessment and license		46 60
" salaries, directors' and auditors' fees		447 15
" printing, stationery and advertising		93 25
" postage, telegrams and express		82 29
" rent and taxes		25 00
" other expenses		2 60
Total expenses of management		$825 97
Miscellaneous Payments :		
Cash paid for losses which occurred during 1902	$ 1,550 00	
Cash paid for losses which occurred prior to 1902	4,451 62	
		6,001 62
Cash paid for rebate		7 53
Total expenditure		$6,835 12

Currency of Risks.

Amount covered by Policies in force 31st December, 1902.

	Four years.
Mutual	$3,611,259

Movement in Risks.

Mutual System.

	Number.	Amount.
Policies in force 31st December, 1901	2,090	$3,621,385
Policies new and renewed during 1902	703	1,313,204
Gross number during 1902	2,793	$4,934,589
Deduct expired or cancelled in 1902	781	1,323,330
Net risks in force 31st December, 1902	2,012	$3,611,259

Classification of Risks :

Farm and non-hazardous.

Premium Notes or Undertakings.

On Policies in force 31st December, 1902.

Amount of face of all premium notes legally liable to assessment	$ 107,334 13
Amount of all premium notes, after deducting all payments thereon and assessments levied	92,207 72
Amount of premium notes received during the year 1902	38,953 24

ERAMOSA MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, ROCKWOOD.

Commenced business, 9th April, 1861.

Names and addresses of the Directors and Officers for the year 1903:

Directors:

James W. Benham, Rockwood, Ont. John Black, Rockwood, Ont.
John McNabb, Rockwood, Ont. William Scott, Eramosa, Ont.
William Hindley, Oustic, Ont. F. B. Anderson, Fergus, Ont.

Officers.

James W. Benham, President .....Rockwood, Ont.
John Black, Vice-President .....Rockwood, Ont.
Hugh Black, Secretary-Treasurer .....Rockwood, Ont.

Unassessed premium note capital, $30,822.42.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1902.

ASSETS.

Actual cash on hand at head office	$ 117 04	
Cash on deposit to the Company's credit, not drawn against, in the Canadian Bank of Commerce, Guelph	2,928 70	
		$ 3,045 74
Amount unpaid of instalments of 1902		270 35
Amount unpaid of instalments of prior years (not extended)	$190 10	
Amount of premium notes in force, after deducting all payments thereon and assessments levied		30,812 42
Total assets		$34,138 51

LIABILITIES.—None.

RECEIPTS.

Cash as per last statement (not extended)	$2,156 30	
Cash received as fixed payments of 1902		$ 1,017 36
Cash received as fixed payments of prior years		209 19
Cash received for interest		74 83
Total receipts		$1,301 38

Expenditure.

Expenses of Management :

Amount paid for agents' commission	$ 135 25
" statutory assessment and license	13 40
" printing, etc	49 30
" salaries, directors' and auditors' fees	173 00
" rent	4 00
" postage	13 14
" other expenses	16 00
Total expenses of management	$404 09

Miscellaneous Payments :

Amount paid for losses which occurred during 1902	7 85
Total expenditure	$411 94

Currency of Risks.

Amount covered by Policies in force 31st December, 1902.

	Three years
Mutual	$787,265

Movement in Risks.

	Number	Amount.
Policies in force 31st December, 1901	353	$731,300
Policies new and renewed during 1902	126	217,115
Gross number during 1902	479	$948,415
Less expired and cancelled in 1902	98	161,150
Net risks in force on mutual system 31st December, 1902	381	$787,265

Classification of Risks :

Farm and non-hazardous.

Premium Notes or Undertakings.

On Policies in force 31st December, 1902.

	Three year risks
Amount of face of all premium notes held by Company, and legally liable to assessment	$ 35,142 05
Amount of all premium notes, after deducting all payments thereon and assessments levied	30,822 42
Amount of all premium notes received during 1902	10,066 55
Payments on premium notes of 1902, including all sums credited on said premium notes:	
Cash paid up to 31st December, 1902	347 11

DOWNIE MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, ST. PAUL'S.

Commenced business 21st April, 1884.

Names and addresses of the Directors and Officers for the year 1903:

Directors:

D. McIntosh, Avonbank, Ont.
C. Baird, Motherwell, Ont.
W. Suhring, Sebringville, Ont.
S. Rankin, Fairview, Ont.
J. Murray, Avonton, Ont.
H. Foley, Rostock, Ont.

Officers.

D. McIntosh, President ..... Avonbank, Ont.
S. Rankin, Vice-President ..... Fairview, Ont.
P. Smith, Secretary-Treasurer ..... Sebringville, Ont.

Unassessed premium note capital, $47,944.22.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1902.

ASSETS.

Cash on hand at head office	$ 23 61	
Cash in Bank of Commerce, Stratford	525 26	
		$ 548 87
Amount unpaid of assessments of 1902		148 66
Amount of premium notes in force, after deducting all payments thereon and assessments levied		47,944 22
Total assets		$48,641 75

LIABILITIES.

Amount of supposed loss	$40 00
Total liabilities	$40 00

RECEIPTS.

Cash at head office as per last statement (not extended)	$122 97	
Cash received for assessments levied in 1902		$ 2,835 53
Cash received for assessments levied in prior years		3 10
Cash received for borrowed money		1,995 00
Cash received for retained premiums		13 00
Total receipts		$4,846 63

Expenditure.

Expenses of Management :

Amount paid for interest	$	59 81
" rent		2 50
" statutory assessment and license		22 76
" salaries, directors' and auditors' fees		119 50
" printing stationery and advertising		11 47
" postage, telegrams and express		13 58
" investigation of claims		10 00
" travelling expenses		20 00
" other expenses		53 30
Total expenses of management		$312 92

Miscellaneous Payments :

Amount paid for losses incurred in 1902	2,099 81
Amount paid for rebates	13 00
Amount paid for repayment of loan	1,995 00
Total expenditure	$4,420 73

Currency of Risks.

Amount covered by Policies in force 31st December, 1902.

Mutual	$1,706,635

Movement in Risks.

Mutual System.

	Number.	Amount.
Policies in force 31st December, 1901	722	$1,546,115
Policies new and renewed during 1902	325	665,600
Gross number during 1902	1,047	$2,211,715
Less expired and cancelled in 1902	50	505,080
Net risks in force on mutual system, 31st December, 1902	797	$1,706,635

Classification of Risks :

Farm and non-hazardous.

Premium Notes or Undertakings.

On Policies in force 31st December, 1902.

	Three years.
Amount of face of all premium notes held by the Company, and legally liable to assessment	$ 51,199 05
Amount of all premium notes on policies in force 31st December, 1902, after deducting all payments thereon and assessments levied	47,944 22
Amount of premium notes received during the year 1902	19,968 00
Payments on premium notes of 1902, including all sums credited on said premium notes:	
Cash paid up to 31st December, 1902	2,835 53
Notes for fixed payments or assessments unpaid 31st December, 1902	148 66

SOUTH EASTHOPE FARMERS' MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, TAVISTOCK.

Commenced business 28th December, 1871.

Names and addresses of the Directors and Officers for the year 1903:

Directors:

Werner Youngblut, Tavistock, Ont. — John Cook, Jr., Amulree, Ont.
Werner Mogk, Tavistock, Ont. — Leonard Schaefer, Tavistock, Ont.
A. H. Goring, Tavistock, Ont. — Conrad Wilkes, Tavistock, Ont.
J. A. Fraser, Shakespeare, Ont. — Edw. Caister, Tavistock, Ont.
John Paff, Stratford, Ont.

Officers.

Werner Youngblut, President ..... Tavistock, Ont.
Leonard Schaefer, Vice-President ..... Tavistock, Ont
W. S. Russell, Secretary-Treasurer ..... Tavistock, Ont.

Unassessed premium note capital, $135,404.79.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1902.

ASSETS.

Cash on hand, head office	$ 198 77	
Cash in Western Bank, Tavistock	643 42	
		$ 842 19
Amount of premium notes in force, after deducting all payments thereon and assessments levied		135,404 79
Amount unpaid of assessments of 1902		143 50
Amount unpaid of assessments of prior years (not extended)	$37 94	
Total assets		$136,390 48

LIABILITIES.—None.

RECEIPTS.

Cash received for assessments levied during 1902	$ 2,682 36
Cash received for assessments levied prior to 1902	165 78
Cash received for interest	33 40
Total receipts	$2,881 54

Expenditure.

Expenses of Management :

Amount paid for collecting assessments		$ 65 70
" salaries, directors' and auditors' fees		214 00
" statutory assessment and license fee		36 73
" printing, stationery and advertising		116 25
" postage, telegrams and express		31 50
" travelling expenses		14 00
" investigation of claims		31 70
" rent		10 00
" other expenses		7 00
Expenses of management		$527 88

Miscellaneous Payments :

Cash paid for losses which occurred during 1902	5,432 43
Total expenditure	$5,960 31

Currency of Risks.

Amount covered by Policies in force 31st December, 1902.

	Four years.
Mutual	$2,875,880

Movement in Risks.

Mutual System.

	Number.	Amount.
Policies in force 31st December, 1901	1,305	$2,702,200
Policies new and renewed during 1902	389	871,720
Gross number during 1902	1,694	$3,633,920
Less expired and cancelled in 1902	360	758,040
Net risks in force on mutual system 31st December, 1902	1,334	$2,875,880

Classification of Risks :

Farm and non-hazardous.

Premium Notes or Undertakings.

On Policies in force 31st December, 1902.

	Four year risks.
Amount of face of all premium notes held by Company, and legally liable to assessment	$ 135,794 00
Amount of all premium notes, after deducting all payments thereon and assessments levied	135,404 79
Amount of premium notes received during the year 1902	45,586 08
Payments on premium notes of 1902, including all sums credited on said premium notes:	
Amount of cash paid to 31st December, 1902	652 74

PEEL AND MARYBOROUGH MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, DRAYTON.

Commenced business 15th July, 1897.

Names and addresses of the Directors and Officers for the year 1903:

Directors:

H. O. Gillrie, Bosworth, Ont.
James Duncan, Drayton, Ont.
W. T. Whale, Goldstone, Ont.
T. Towriss, Riverbank, Ont.
R. Fotheringham, Rothsay, Ont.
Robt. McArthur, Moorefield, Ont.
Wm. Christian, Stirton, Ont.
Isaac McIsaac, Drayton, Ont.
W. H. Mallett, Palmerston, Ont.
Fred. Wetzel, Moorefield, Ont.
Thos. H. Walker, Mount Forest, On
H. W. Schneider, Glenallen, Ont.

Officers:

Jas. Duncan, President ..... Drayton, Ont.
W. T. Whale, Vice-President ..... Goldstone, Ont.
James McEwing, Secretary-Treasurer ..... Drayton, Ont.

Unassessed premium note capital, $90,873.65.

Statement for the Year Ending 31st December, 1902.

Assets.

Cash value of real estate		$ 1,450 00
Cash on hand at head office	$ 157 97	
Cash in Traders' Bank, Drayton	3,493 02	
		3,650 99
Amount unpaid of fixed payments of 1902		716 15
Amount unpaid of fixed payments due prior to 1902 (not extended)	$34 30	
Amount of premium notes in force, after deducting all payments thereon and assessments levied		90,873 65
Total assets		$96,690 79

Liabilities—None.

Receipts.

Cash on hand and in Traders' Bank as per last statement (not extended)	$2,883 42	
Cash received as fixed payments of 1902		$ 4,407 17
Cash received as fixed payments of prior years		469 40
Cash received for interest		100 10
Cash received for agents' balances		48 60
Total receipts		$5,025 27

Expenditure.

Expenses of Management :

Cash paid for agents' commission	$ 655 00
" statutory assessment and license fee	30 32
" printing and advertising	61 80
" salaries, directors' and auditors' fees	418 00
" investigation and adjustment of claims	60 00
" travelling expenses	10 50
" postage stationery and telegrams	74 16
" other expenses	13 00
Total expenses of management	$1,332 78

Miscellaneous Payments :

Cash paid for losses which occurred during 1902	1,294 50
Cash paid for rebate, abatements and returned premiums	180 40
Cash paid for investment	1,450 00
Total expenditure	$4,257 68

Currency of Risks.

Amount covered by Policies in force 31st December, 1902.

Mutual	$2,521,020

Movement in Risks.

Mutual System.

	Number.	Amount.
Policies in force 31st December, 1901	1,552	$2,204,155
Policies taken during 1902	706	1,064,920
Gross number and amount in force during 1902	2,258	$3,269,075
Deduct expired and cancelled in 1902	557	748,055
Net risks in force 31st December, 1902	1,701	$2,521,020

Classification of Risks :

Farm and non-hazardous.

Premium Notes or Undertakings.

On Policies in force 31st December, 1902.

	Four years
Amount of face of all premium notes held by company and legally liable to assessment	$ 101,060 00
Amount of all premium notes, after deducting all payments thereon and assessments levied	90 573 65
Amount of premium notes received during the year 1902	42,098 00
Payments on the premium notes of 1902, including all sums credited on said premium notes, viz.:	
Amount of cash paid up to 31st December, 1902	4,407 17
Amount of notes given for fixed payments or assessments unpaid 31st Dec., 1902	725 75

BANCROFT MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, BANCROFT.

Commenced business 5th September, 1896.

Names and addresses of the Directors and Officers for the year 1903:

Directors:

Frederick Mullett, Bancroft, Ont.
M. Valleau, Beechmont, Ont.
R. C. Fair, Bancroft, Ont.
W. E. Detlor, Bronson, Ont.
C. I. H. Jordison, Monteagle Valley, Ont.
R. Lancaster, Bronson, Ont.
H. Huston, Highland Grove, Ont.
Alex. Southworth, Cheddar, Ont.
Theo. Gould, Bancroft, Ont.
Jno. Steel, Maynooth, Ont.
W. J. Douglas, Fort Stewart, Ont.
W. J. Sargent, Bancroft, Ont.

Officers:

Frederick Mullett, President . . . . . Bancroft, Ont.
R. Lancaster, Vice-President . . . . . Bronson, Ont.
J. Jackson, Secretary-Treasurer. . . . . Bancroft, Ont.

Unassessed premium note capital, $12,521.15.

Statement for the Year Ending 31st December, 1902.

Assets.

Actual cash on hand at head office	$ 282 75	
Actual cash in banks at Madoc	49 60	
Actual cash in banks at Bancroft	941 05	
		$ 1,273 60
Amount unpaid of fixed payments of 1902		290 22
Amount unpaid of fixed payments of prior years (not extended)	$168 36	
Amount of notes less than one year overdue		63 83
Amount of notes more than one year overdue (not extended)	$71 62	
Amount of premium notes in force, after deducting all payments thereon and assessments levied		12,521 15
Total assets		$14,148 80

Liabilities.—None.

Receipts.

Cash on hand and in bank 31st December, 1901 (not extended)	$566 25	
Cash received for application fees		$ 178 50
" fixed payments of 1902		1,392 16
" interest		6 97
" extra risks		1 20
Total receipts		$1,578 83

Expenditure.

Expenses of Management :

Cash paid for investigation of claims	$ 6 00
" commission	113 75
" law costs	10 00
" printing, stationery and advertising	59 55
" statutory assessment and license fee	8 91
" postage and express	11 61
" salaries, directors' and auditors' fees	429 50
Total expenses of management	$638 92

Miscellaneous Payments :

Cash paid for losses which occurred in 1902	185 50
Cash paid for rebate	47 06
Total expenditure	$871 48

Currency of Risks.

Amount covered by Policies in force 31st December, 1902.

	Three years.
Mutual	$353,980

Movement in Risks.

Mutual System.

	Number.	Amount.
Policies in force 31st December, 1901	442	$305,840
Taken during 1902, new and renewed	193	144,515
Gross number during 1902	635	$450,355
Less expired and cancelled in 1902	129	96,375
Net risks in force 31st December, 1902	506	$353,980

Classification of Risks :

Farm and non-hazardous.

Premium Notes or Undertakings.

On Policies in force 31st December, 1902.

	Three year risks.
Amount of face of all premium notes held by Company and legally liable to assessment	$ 15,135 00
Amount of premium notes on policies in force 31st December, 1902, after deducting all payments thereon and assessments levied	12,521 15
Amount of premium notes received during the year 1902	6,198 30

AYR FARMERS' MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, AYR.

Commenced business 13th December, 1893.

Names and addresses of the Directors and Officers for the year 1903:

Directors:

Robert McCrow, Princeton, Ont.
Richard Weir, Glenmorris, Ont.
Stephen Marshall, Ayr, Ont.
John Shiel, Galt, Ont.
Wm. Oliver, Ayr, Ont.
John Folsetter, Paris Station, Ont.

Officers.

Robert McCrow, President ..... Princeton, Ont.
Joseph Shiel, Vice-President ..... Galt, Ont.
Joseph Wrigley, Secretary-Treasurer ..... Ayr, Ont.

Unassessed premium note capital, $92,045.07.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1902.

ASSETS.

Cash in Bank of Commerce, Ayr		$ 1,063 33
Amount unpaid of assessments of 1902		23 84
Amount of premium notes in force, after deducting all payments thereon and assessments levied		92,045 07
Total assets		$93,131 24

LIABILITIES.—None.

RECEIPTS.

Cash on hand 31st December, 1901 (not extended)	$832 14	
Cash received for fees		$ 371 00
" assessments of 1902		3,695 23
" assessments of prior years		22 23
" money borrowed		2,400 00
" fees 1901		1 00
Total receipts		$6,489 50

Expenditure.

Expenses of Management :

Amount paid for interest		$ 63 25
"	statutory assessment and license	29 25
"	rent	2 00
"	salaries, directors' and auditors' fees	624 00
"	printing, stationery, etc	53 45
"	postage, etc	27 50
"	travelling expenses	10 00
"	fee Underwriters' Association	3 00
"	commission on cheque	43
Total expenses of management		$812 88

Miscellaneous Payments :

Amount paid for losses which occurred prior to 1902	$ 1,217 50	
Amount paid for losses which occurred during 1902	1,827 93	
		3,045 43
Amount paid in repayment of loans		2,400 00
Total expenditure		$6,258 31

Currency of Risks.

Amount covered by Policies in force 31*st December*, 1902.

	Three years.	Four years.	Total.
Mutual	$1,071,950	$1,142,200	$2,214,150

Movement in Risks.

	Number.	Amount.
Policies in force 31st December, 1901	776	$2,110,950
Policies taken during 1902	411	1,161,500
Gross number and amount in force 31st December, 1902	1,187	$3,272,450
Less expired and cancelled in 1902	387	1,058,300
Net risks in force 31st December, 1902	800	$2,214,150

Classification of Risks :

Farm and non-hazardous.

Premium Notes or Undertakings.

On Policies in force 31*st December*, 1902.

	Three years.	Four years.	Total.
Amount of face of all premium notes held by Company, and legally liable to assessment	$46,569 00	$49,655 50	$96,224 50
Amount of all premium notes, after deducting all payments thereon and assessments levied	43,092 37	48,952 70	92,045 07
Amount of premium notes received during the year 1902		50,499 50	50,499 50

NICHOL MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, FERGUS.

Commenced business 1st May, 1860.

Names and addresses of the Directors and Officers for the year 1903:

Directors:

William Taylor, Fergus, Ont.
Henry Webster, Fergus Ont.
Robert Scott, Fulton's Mills, Ont.
Wilson Ransom, Fergus, Ont.
John R. Wissler, Salem, Ont.
Wm. Fairweather, Alma, Ont.

Officers:

William Taylor, President ..... Fergus, Ont.
Wilson Ransom, Vice-President ..... Fergus, Ont.
James Beattie, Secretary-Treasurer .....

Unassessed premium note capital, $69,530.32.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1902.

ASSETS.

Actual cash on hand at head office	$ 107 47	
Cash in Imperial Bank, Fergus	2,900 00	
		$ 3,007 47
Amount unpaid of fixed payments of 1902		317 41
Amount unpaid of fixed payments in prior years (not extended)	$190 06	
Amount of premium notes in force, after deducting all payments thereon and assessments levied		69,530 32
Total assets		$72,855 20

LIABILITIES.—None.

RECEIPTS.

Amount of cash on hand 31st December, 1901 (not extended). None.	
Cash received as fixed payments of 1902	$ 5,436 65
Cash received as fixed payments of prior years	232 89
Cash received for interest	33 54
Cash received, other sources	2 85
Total receipts	$5,705 83

Expenditure.

Expenses of Management :

Amount paid for rent and taxes	$ 2 00
" agents' commission	877 50
" investigation and adjustment of claims	37 50
" statutory assessment and license fee	28 19
" printing, stationery and advertising	164 02
" salaries, directors' and auditors' fees	692 38
" postage, telegrams and express	43 91
" travelling expenses	20 00
" other expenses	10 50
Expenses of management	$1,876 00

Miscellaneous Payments :

Cash paid for losses which occurred during 1902	558 44
Cash paid for rebate	148 72
Cash paid in repayment of loans	115 70
Total expenditure	$2,698 36

Currency of Risks.

Amount covered by Policies in force 31st December, 1902.

Mutual system	$2,140,718

Movement in Risks.

Mutual System.

	Number.	Amount
Policies in force 31st December, 1901	1,522	$2,017,933
Policies new and renewed during 1902	585	836,335
Gross number during 1902	2,107	$2,854,268
Less expired or cancelled in 1902	559	713,550
Net risks in force on mutual system 31st December, 1902	1,548	$2,140,718

Classification of Risks :

Farm and non-hazardous.

Premium Notes or Undertakings.

On Policies in force 31st December, 1902.

	Three year risks.
Amount of face of all premium notes held by Company and legally liable to assessment	$ 79,429 00
Amount of all premium notes, after deducting all payments thereon and assessments levied	69,530 32
Amount of premium notes received during the year 1902	30,849 34
Payments on the premium notes of 1902, including all sums credited on said premium notes:	
Cash paid up to 31st December, 1902	2,315 04
Notes for fixed payments up to 31st December, 1902	126 85

NORTH WATERLOO FARMERS' MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, WATERLOO.

Commenced business 1st *August*, 1847.

Names and addresses of the Directors and Officers for the year 1903:

Directors:

Geo. F. Lackner, Hawksville, Ont.
Val. Otterbein, Heidelburg, Ont.
J. C. Hallman, New Dundee, Ont.
Jacob Wahl, Petersburg, Ont.
Joseph B. Hagey, Preston, Ont.
Isaac Hilborn, Elmira, Ont.
Josiah Hallman, Washington, Ont.
Jno. H. Campbell, Crosshill, Ont.
S. B. Heist, Berlin, Ont.
Levi Stauffer, Waterloo, Ont.
Jacob L. Umbach, Elmira, Ont.
L. Bowman, Bloomingdale, Ont.

Officers:

J. H. Campbell, President ..... Crosshill, Ont.
J. L. Umbach, Vice-President ..... Elmira, Ont.
Levi Stauffer, Manager ..... Waterloo, Ont.

Unassessed premium note capital, $237,899.10.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1902.

ASSETS.

Cash in Molson's Bank, Waterloo		$ 18,139 00
Amount unpaid of assessments levied during 1902		685 20
Amount unpaid of assessments levied in prior years		47 25
Amount of premium notes in force, after deducting all payments thereon and assessments levied		234,899 10
Total assets		$256,770 55

LIABILITIES.—None.

RECEIPTS.

Cash in bank as per last statement (not extended)	$14,010 73	
Cash received for assessments levied in 1902		$ 6,712 05
Cash received for assessments levied in years prior to 1902		565 46
Cash received for interest		393 54
Total receipts		$7,671 05

Expenditure.

Expenses of Management :

Amount paid for travelling expenses	$ 50 60
" rent and taxes	62 50
" investigation and adjustment of claims	50 50
" statutory assessment and license fee	59 02
" printing, stationery and advertising	194 65
" salaries, directors' and auditors' fees	740 05
" postage, telegrams and express	78 57
" fuel and light	12 00
" other expenses	72 86
Expenses of management	$1,320 75

Miscellaneous Payments :

Cash paid for losses which occurred during 1902	2,222 03
Total expenditure	$3,542 78

Currency of Risks.

Amount covered by Policies in force 31st December, 1902.

	Four years.
Mutual	$4,990,090

Movement in Risks.

Mutual System.

	Number.	Amount.
Policies in force 31st December, 1901	2,443	$4,703,025
Policies new and renewed during 1902	818	1,719,520
Gross number during 1902	3,261	$6,422,545
Less expired or cancelled in 1902	760	1,432,455
Net risks in force 31st December, 1902	22,501	$4,990,090

Classification of Risks :

Farm and non-hazardous.

Premium Notes or Undertakings.

On Policies in force 31st December, 1902.

	Four years.
Amount of face of all premium notes held by Company and legally liable to assessment	$ 253,121 00
Amount of all premium notes, after deducting all payments thereon and assessments levied	237,899 10
Amount of premium notes received during the year 1902	87,125 00

NORTH BLENHEIM MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, CHESTERFIELD.

Commenced business 18th August, 1861.

Names and addresses of the Directors and Officers for the year 1903:

Directors:

Thomas Lockhart, Walmer, Ont.
Wm. Kerr, New Hamburg, Ont.
Hugh Ferguson, Eastwood, Ont.
Job Jaques, Hickson, Ont.
Abram Bean, Bright, Ont.
Charles D. Brown, Haysville, Ont.
Thomas Shiel, Plattsville, Ont.
John Walton, Woodstock, Ont.

Officers:

Thomas Lockhart, President ..... Walmer, Ont.
Abram Bean, Vice-President ..... Bright, Ont.
Robert J. Henderson, Secretary-Treasurer ..... Bright, Ont.

Unassessed premium note capital, $78,227.12.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1902.

ASSETS.

Amount of cash in Bank of Commerce, Woodstock	$ 509 00
Amount unpaid of assessments levied in 1902	8 33
Amount of premium notes in force, after deducting all payments thereon and assessments levied	78,227 12
Total assets	$78,744 45

LIABILITIES.

Amount of supposed loss	$ 3,200 00
Amount of adjusted loss	1,000 00
Amount of resisted loss	125 00
Total	$4,325 00

RECEIPTS.

Cash at head office, as per last statement (not extended)	$146 23	
Cash received for assessments levied in 1902		$ 3,669 44
Cash received for assessments levied in years prior to 1902		14 60
Cash received for interest		17 17
Cash received from other sources		9 50
Total receipts		$3,710 71

Expenditure.

Expenses of Management :

Amount paid for printing, stationery and advertising		$ 16 00
" salaries, directors' and auditors' fees		103 90
" rent and taxes		5 50
" postage, telegrams and express		9 97
" statutory assessment and license fee		23 92
" watch presented to Secretary		70 00
" chairs presented to Secretary		21 00
" sundries		15 60
Total expenses of management		$265 89

Miscellaneous Payments :

Cash paid for losses which occurred prior to 1902	$ 3,044 75	
Cash paid for losses which occurred during 1902	37 00	
		3,081 75
Total expenditure		$3,347 64

Currency of Risks.

Amount covered by Policies in force 31*st December*, 1902.

	Four years.
Mutual	$1,660,320

Movement in Risks.

Mutual System.

	Number.	Amount.
Policies in force 31st December, 1901	630	$1,646,925
Policies new and renewed during 1902	211	580,095
Gross number during 1902	841	$2,227,020
Less expired and cancelled in 1902	210	566,700
Net risks in force on mutual system, 31st December, 1902	631	$1,660,320

Classification of Risks :

Farm and non-hazardous.

Premium Notes or Undertakings

On Policies in force 31*st December*, 1902.

	Four year risks.
Amount of face of all premium notes held by Company and legally liable to assessment	$ 83,016 00
Amount of all premium notes, after deducting all payments thereon and assessments levied	78,227 12
Amount of premium notes received during the year 1902	24,004 75

DEREHAM AND WEST OXFORD MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, MOUNT ELGIN.

Commenced business 18*th, May,* 1887.

Names and addresses of the Directors and Officers for the year 1903:

Directors:

Wm. Nancekivell, Ingersoll, Ont.
Samuel Gregg, Ingersoll, Ont.
J. G. Currie, Ingersoll, Ont.
Thos. Prouse, Dereham, Centre, Ont.
C. A. Brink, Tolden's Corners, Ont.
John Baxter, Brownsville, Ont.

Officers.

Wm. Nancekivell, President . . . . . Ingersoll, Ont.
Thos. Prouse, Vice-President . . . . . Dereham Centre, Ont.
T. R. Mayberry, Secretary-Treasurer . . . . . Ingersoll, Ont.

Unassessed premium note capital, $51,649.72.

Statement for the Year Ending 31st December, 1902.

Assets.

Cash at head office		$ 184 20
Amount unpaid for fixed payments of 1902		276 43
Amount unpaid of assessments of 1902		92 57
Amount of premium notes in force, after deducting all payments thereon and assessments levied		51,649 72
Total assets		$52,202 92

Liabilities.

Amount of borrowed money	$839 70
Total liabilities	$839 70

Receipts.

Cash on hand and in bank as per last statement (not extended)	$613 74	
Cash received as fixed payments of 1902		$ 2,679 33
Cash received as fixed payments of prior years		17 37
Cash received for assessments levied in 1902		2,483 61
Cash received for assessments levied, extra premiums		4 60
Cash received for borrowed money		839 70
Total receipts		$6,024 61

EXPENDITURE.

Expenses of Management :

Amount paid for interest	$	14 90
" investigation and adjustment of claims		14 00
" statutory assessment and license		22 99
" salaries, directors' and auditors' fees		404 40
" printing, stationery and advertising		53 35
" rent and taxes		2 00
" postage, etc		60 25
Total expenses of management		$571 89

Miscellaneous Payments :

Cash paid for losses during 1902	5,850 69
Cash paid for rebate	31 57
Total expenditure	$6,454 15

CURRENCY OF RISKS.

Amount covered by Policies in force 31st December, 1902.

	Three years.
Mutual	$1,602,211

MOVEMENT IN RISKS.

Mutual System.

	Number.	Amount.
Policies in force 31st December, 1901	915	$1,566,415
Policies new and renewed during 1902	322	565,396
Gross number and amount in force at any time during 1902	1,237	$2,131,811
Less expired and cancelled in 1902	318	529,600
Net risks in force on mutual system, 31st December, 1902	919	$1,602,211

CLASSIFICATION OF RISKS :

Farm and non-hazardous.

PREMIUM NOTES OR UNDERTAKINGS

On Policies in force 31st December, 1902.

	Three year risks.
Amount of face of all premium notes held by Company and legally liable to assessment	$ 58,698 85
Amount of all premium notes, after deducting all payments thereon and assessments levied	51,649 72
Amount of premium notes taken during the year 1902	22,227 97
Payments on premium notes of 1902, including all sums credited on said premium notes:	
Cash paid up to 31st December, 1902	1,183 73

COUNTY OF BRANT FARMERS' MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, BRANTFORD.

Commenced business 27th May, 1861.

Names and addresses of the Directors and Officers for the year 1903:

Directors:

John Miller, Glenmorris, Ont.
James Harley, Canning, Ont.
F. I. Patten, M.D., St. George, Ont.
James Geddie, Paris, Ont.
Wm. Edmondson, Brantford, Ont.
Joseph McIntyre, Mohawk, Ont.
John Ramsay, Falkland, Ont.
Wm. Roddick, Brantford, Ont.
Albert Barton, Onondaga, Ont.

Officers.

Wm. Edmondson, President .....Brantford, Ont.
F. I. Patten, M.D., Vice-President .....St. George, Ont.
John H. Campbell, Secretary-Treasurer .....Brantford, Ont.

Unassessed premium note capital, $120,062.81.

Statement for the Year Ending 31st December, 1902.

Assets.

Cash on hand at head office	$	262 11
Amount of unpaid assessment of 1902		902 64
Amount of premium notes in force, after deducting all payments thereon and assessments levied		120,062 81
Total assets		$121,227 56

Liabilities.

Amount of borrowed money	$900 00
Total liabilities	$900 00

Receipts.

Cash on hand as per last statement (not extended)	$162 83	
Cash received for assessments levied in 1902		$ 9,734 55
Cash received for assessments levied prior to 1902		777 43
Cash received for borrowed money		4,700 00
Cash received for cancelled policies		68 67
Total receipts		$15,280 65

Expenditure.

Expenses of Management :

Amount paid for travelling expenses	$	16 00
" commission		687 31
" investigation and adjustment of claims		56 90
" interest		320 35
" statutory assessment and license fee		59 33
" printing and advertising		71 73
" rent and taxes		16 68
" salaries, directors' and auditors' fees		726 40
" postage, telegrams and express		115 73
" other expenses		55 92
Total expenses of management		$2,126 35

Miscellaneous Payments :

Cash paid for losses which occurred during 1902	6,055 00
Cash paid in repayment of loan	7,000 00
Total expenditure	$15,181 35

Currency of Risks.

Amount covered by Policies in force 31st December, 1902.

	Four years.
Mutual	$4,818,532

Movement in Risks.

Mutual System.

	Number.	Amount.
Policies in force 31st December, 1901	3,184	$4,730,087 84
Policies taken during 1902 (new and renewed)	618	880,215 00
Gross number and amount of risks during 1902	3,802	$5,610,302 84
Less expired and cancelled in 1902	554	791,770 84
Net risks in force 31st December, 1902	3,248	$4,818,532 00

Classification of Risks :

Farm and non-hazardous.

Premium Notes or Undertakings

On Policies in force 31st December, 1902.

	Four year risks.
Amount of face of all premium notes held by Company, and legally liable to assessment	$ 141,435 32
Amount of all premium notes, after deducting all payments thereon and assessments levied	120,062 81
Amount of premium notes received during the year 1902	27,113 76

MISSOURI FARMERS' MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, KINTORE.

Commenced business 25th May, 1878.

Names and addresses of the Directors and Officers for the year 1903:

Directors:

Wm. Colyer, Ingersoll, Ont.
William Whitstone, Lakeside, Ont.
James Henderson, Belton, Ont.
Charles Youngs, Brooksdale, Ont.
Robert Neeley, Dorchester, Ont.
Alexander Woods, St. Mary's, Ont.
Thomas Duffin, Rebecca, Ont.
George McKenzie, Embro, Ont.
Geo. A. Monroe, Embro, Ont.

Officers.

Robert Neeley, President . . . . . Dorchester, Ont.
Jas. Henderson, Vice-President . . . . . Belton, Ont.
E. J. Pearson, Secretary . . . . . Kintore, Ont.
Jas Patterson, Treasurer . . . . . Thamesford, Ont.

Unassessed premium note capital, $125,577.34.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1902.

ASSETS.

Amount of cash on hand and in bank		$ 170 00
Amount unpaid of assessments levied in 1902		860 93
Amount unpaid of assessments levied prior to 1902		160 03
Amount of premium notes in force, after deducting all payments thereon and assessments levied		125,577 34
Total assets		$126,768 30

LIABILITIES.

Amount of losses adjusted		$ 6 49
" borrowed money		700 00
" interest accrued thereon		12 50
" retained premiums		43 81
" agents' fees		39 00
Total liabilities		$800 80

RECEIPTS.

Cash at head office, as per last statement (not extended)	$34 21	
Cash received for assessments levied in 1902		$ 4,517 73
" assessments levied before 1902		779 88
" borrowed		1,500 00
" interest		16 95
" retained premiums		10 00
" agents' fees		320 79
Total receipts		$7,145 35

Expenditure.

Expenses of Management :

Amount paid for statutory assessment	$	36 02
" printing, advertising, postage, etc		117 06
" rent		11 00
" salaries, directors' and auditors' fees		467 10
" investigation of claims		48 00
" interest		163 75
" travelling expenses		10 00
" other expenses		28 00
Total expenses of management		$880 93

Miscellaneous Payments :

Cash paid for losses which occurred during 1902	1,865 95
Repayment of loans	3,272 00
Rebate	71 68
Total expenditure	$6,090 56

Currency of Risks.

Amount covered by Policies in force 31st December, 1902.

	Three years.
Mutual	$2,849,696

Movement in Risks.

Mutual System.

	Number.	Amount.
Policies in force 31st December, 1901	1,648	$2,698,637
Policies new and renewed during 1902	619	1,056,875
Gross number during 1902	2,267	$3,755,512
Deduct expired or cancelled in 1902	596	905,817
Net risks in force on mutual system 31st December, 1902	1,671	$2,849,696

Classification of Risks.

Farm and non-hazardous.

Premium Notes or Undertakings

On Policies in force 31st December, 1902.

Amount of face of all premium notes held by Company and legally liable to assessment	$ 131,736 13
Amount of all premium notes, after deducting all payments thereon and assessments levied	125,677 54
Amount of premium notes received during the year 1902	49,516 28

OTTER MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, NORWICH.

Commenced business 13th August, 1887.

Names and addresses of the Directors and Officers for the year 1903:

Directors:

Wm. Schell, Woodstock, Ont.
V. Ficht, Oriel, Ont.
C. F. Austice, Springford, Ont.
Jas. E. Carroll, Norwich, Ont.
John Topham, Burgessville, Ont.
J. R. Johnson, Springford, Ont.
John Cornell, Otterville, Ont.
A. W. Smith, Northfield Centre, Ont.
J. Cohoe, New Durham, Ont.

Officers:

Wm. Schell, President . . . . . Woodstock, Ont.
V. Ficht, Vice-President . . . . . Oriel, Ont.
H. Van Valkenburg, Secretary-Treasurer . . . . . Norwich, Ont.

Unassesed premium note capital, $67,279.18.

Statement for the Year Ending 31st December, 1902.

Assets.

Cash on hand at head office for year ending 31st December, 1902	$ 258 17	
Cash in Molson's Bank, Norwich	348 95	
Oxford Permanent Loan and Savings Co'y	1,651 05	
		$ 2,258 17
Amount of premium notes in force, after deducting all payments thereon and assessments levied		67,279 18
Amount unpaid of fixed payments of 1902		1,308 65
Amount unpaid of assessments of prior years (not extended)	$86 03	
Total assets		$70,846 00

Liabilities.—None.

Receipts.

Cash on hand as per last statement (not extended)	$2,258 17	
Cash received for fixed payments of 1902		$ 2,398 22
Cash received for assessments of prior years		966 36
Cash received for interest		69 08
Cash received for fees		6 28
Total receipts		$3,439 86

Expenditure.

Expenses of Management :

Amount paid for investigation of claims		$ 35 50
" salaries, directors' and auditors' fees		487 40
" stationery, printing and advertising		63 00
" postage		74 65
" rent		1 00
" statutory assessment and license		27 67
" all other expenses		6 30
Total expenses of management		$695 52

Miscellaneous Payments :

Amount paid for losses which occurred prior to 1902	$ 75 00	
Amount paid for losses which occurred during 1902	2,607 73	
		2,682 73
Amount paid for rebate		61 54
Total expenditure		$3,439 79

Currency of Risks.

Amount covered by Policies in force 31st December, 1902.

	Three years.	Four years.	Total.
Mutual	$126,145	$1,994,300	$2,120,445

Movement in Risks.

Mutual System.

	Number.	Amount.
Policies in force 31st December, 1901	1,299	$1,973,375
Policies new and renewed during 1902	542	887,170
Gross number during 1902	1,841	$2,860,545
Less expired and cancelled in 1902	500	740,100
Net risks in force on mutual system, 31st December, 1902	1,341	$2,120,445

Classification of Risks :

Farm and non-hazardous.

Premium Notes or Undertakings

On Policies in force 31st December, 1902.

	Three years.	Four years.	Total.
Amount of face of all premium notes held by Company and legally liable to assessment	$4,707 37	$69,396 28	$74,103 65
Amount of all premium notes, after deducting all payments thereon and assessments levied	4,072 76	63,206 42	67,279 18
Amount of premium notes received during the year 1902		31,102 38	31,102 38

OXFORD FARMERS' MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, EMBRO.

Commenced business 2nd June, 1884.

Names and addresses of the Directors and Officers for the year 1903:

Directors:

John Bolton, Wildwood, Ont.
William Stewart, Hickson, Ont.
A. S. McKay, Woodstock, Ont.
James Green, Brooksdale, Ont.
W. W. Sutherland, Rayside, Ont.
John Muterer, Rayside, Ont.
Robert McLeod, Bennington, Ont.
Columbus Ross, Embro, Ont.
John C. McPherson, Kintore, Ont.

Officers:

John Muterer, President ..... Rayside, Ont.
W. W. Sutherland, Vice-President ..... Rayside, Ont.
James Munro, Secretary-Treasurer ..... Embro, Ont.

Unassessed premium note capital, $53,268.02.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1902.

ASSETS.

Cash on hand at head office		$ 1,400 44
Amount unpaid of assessments of 1902		114 76
Amount unpaid of assessments of prior years (not extended)	$15 96	
Amount of premium notes in force, after deducting all payments thereon and assessments levied		53,268 02
Total assets		$54,783 22

LIABILITIES.—None.

RECEIPTS.

Cash at head office as per last statement (not extended)	$258 21	
Cash received for assessments levied during 1902		$ 2,051 72
" assessments in prior years		101 39
" interest		3 65
" borrowed money		197 00
" transfer fees, etc		1 50
Total receipts		$2,355 26

Expenditure.

Expenses of Management :

Cash paid for bonus to agents		$ 19 50
" travelling expenses		9 10
" printing and advertising		15 50
" statutory assessment and license		20 34
" interest		3 00
" rent		12 00
" salaries, directors' and auditors' fees		357 35
" postage, telegrams and stationery		17 92
" all other expenses		52 00
Total expenses of management		$506 71

Miscellaneous Payments :

Cash paid for losses which occurred prior to 1902	$ 6 75	
Cash paid for losses which occurred during 1902	501 57	
		508 32
Cash paid for rebate		1 00
Cash paid in repayment of loans		197 00
Total expenditure		$1,213 03

Currency of Risks.

Amount covered by Policies in force 31st December, 1902.

	One year	Two years.	Three years.	Total.
Mutual	$5,100	$4,825	$1,447,210	$1,457,135

Movement in Risks.

Mutual System.

	Number.	Amount.
Policies in force 31st December, 1901	981	$1,335,685
Policies new and renewed during 1902	369	550,730
Gross number during 1902	1,350	$1,886,415
Less expired and cancelled in 1902	313	429,280
Net risks in force on mutual system 31st December, 1902	1,037	$1,457,135

Classification of Risks :

Farm and non-hazardous.

Premium Notes or Undertakings

On Policies in force 31st December, 1902.

	One year risks.	Two year risks.	Three year risks.	Total.
Amount of face of all premium notes held by Company, and legally liable to assessment	$204 00	$189 00	$56,609 50	$57,002 50
Amount of all premium notes after deducting all payments thereon and assessments levied	195 24	180 72	52,892 06	53,268 02
Amount of premium notes received during the year 1902	94 00	153 00	21,358 50	21,605 50
Payments on premium notes of 1902, including all sums credited on said premium notes:				
Cash paid up to 31st December, 1902	3 04	6 64	432 66	441 34
Notes for assessments unpaid at 31st December, 1902	72	.....	30 00	30 72

SIMCOE COUNTY MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, KEENANSVILLE.

Commenced business 1st June, 1878.

Names and addresses of the Directors and Officers for the year 1903:

Directors:

George C. Morrow, Keenansville, Ont. Wm. McDermitt, Beeton, Ont.
J. Semple, Tottenham, Ont. Thos. Lytle, Everett, Ont.
Ed. A. McCracken, Arlington, Ont. B. Dixon, Lavender, Ont.
T. M. Greenaway, Tottenham, Ont. L. McKay, Bradford, Ont.
Geo. Baycroft, Newton Robinson, Ont Wm. LeCamp, Lefountaine, Ont.
J. A. Austin, Toronto, Ont. H. P. Gould, Toronto, Ont.
Chas. K. Nott, Toronto, Ont. W. J. Doran, Toronto, Ont.
W. H. Smith, Toronto, Ont.

Officers:

Geo. G. Morrow, President ..... Keenansville, Ont
William McDermitt, Vice-President ..... Beeton, Ont.
Fred McCarthy, Treasurer ..... Keenansville, Ont.
F. Kelly, Secretary ..... Athlone, Ont.

Unassessed premium note capital, $14,875.38.

Statement for the Year Ending 31st December, 1902.

Assets.

Cash in Traders' Bank, Beeton	$ 456 61
Amount unpaid of assessments of 1902	1,553 42
Amount of prior years	755 83
Amount of premium notes, after deducting all payments thereon and assessments levied	14,875 38
Total assets	$17,641 24

Liabilities.

Amount of supposed or reported loss	$ 1,022 00
" borrowed money	1,500 00
" interest	284 50
" law costs	20 50
" printing account	33 15
" all other liabilities	7 00
Total liabilities	$2,867 15

Receipts.

Cash on hand as per last statement (not extended)	$252 18	
Cash received at taking of application		$ 40 05
" as fixed payments due in 1902		142 13
" for assessments levied in 1902		5,068 63
" for assessments levied in years prior to 1902		424 02
" borrowed money		350 00
" interest		23 25
" from other sources		2 00
Total receipts		$6,050 08

Expenditure.

Expenses of Management :

Cash paid for travelling expenses		$ 17 05
" commission to agents		85 68
" investigation and adjustment of claims		49 77
" salaries, directors' and auditors' fees		335 40
" statutory assessment		14 33
" printing, stationery, advertising		2 50
" interest		383 00
" postage		15 28
" fee Underwriters' Association		2 00
Total expenses of management		$905 01

Miscellaneous Payments :

Cash paid for losses which occurred during 1902	1,345 20
Cash paid in repayment of loan	3,593 00
Cash paid for all other purposes	2 44
Total expenditure	$5,845 65

Currency of Risks.

Amount covered by Policies in force 31st December, 1902.

	Three years.
Mutual	$647,364 99

Movement in Risks.

Mutual System.

	Number.	Amount.
Policies in force 31st December, 1901	810	$812,216 99
Policies taken during 1902, new and renewed	156	162,478 00
Gross number and amount of risks during 1902	966	$974,694 99
Less expired and cancelled in 1902	346	327,330 00
Net risks in force 31st December, 1902	620	$647,364 99

Classification of Risks :

Farm and non-hazardous.

Premium Notes or Undertakings.

On Policies in force 31st December, 1902.

	Three years.
Amount of face of all premium notes held by Company, and legally liable to assessment	$ 22,790 60
Amount of all premium notes, after deducting all payments thereon and assessments levied	14,875 38
Amount of premium notes received during the year 1902	5,656 67
Cash paid up to 31st December, 1902	5,330 12
Notes for assessments unpaid December, 1902	1,553 42

PURELY MUTUAL FIRE COMPANIES.

ASSETS AND LIABILITIES; INCOME AND EXPENDITURE.

B15 IN.*

PURELY MUTUAL FIRE INSURANCE COMPANIES.

ASSETS FOR THE YEAR ENDING 31st DECEMBER, 1902.

Name of Company.	Real estate cash value.	Mortgages, bonds, debentures and other securities.	Cash.	Agents' balances.	Fixed payments of 1902 unpaid.	Assessments of 1902 unpaid.	Fixed payments and assessments of prior years.	Unassessed premium note capital.	Interest due and accrued.	Short date notes.	All other assets.	Total assets.
	$ c	$ c.	$ c.	$ c.	$ c.	$ c	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.
Algoma Mutual			1,524 32	18 16	595 79			12 766 71			107 00	15,011 98
Amherst Island			1,709 24					4,059 40		58 88		5,827 52
Ayr Farmers'			1,063 33			22 81		92,045 07				93,131 24
Bancroft Mutual			1,273 60		290 22			12,521 15		63 83		14,148 80
Bay of Quinte			3,135 21		74 82			26,646 48	15 50			29,872 04
Bertie and Willoughby			1,392 21		310 56			53,514 42				55,216 99
Blanshard			78 35			155 47	94 50	29,711 15				30,039 47
Blenheim, North			509 00			8 33		78,227 12				78,744 45
Brant County			262 11			902 04		120,062 81				121,227 56
Bruce, West			298 26			123 94	117 00	10,172 03				10,711 23
Canadian Millers'		83,227 45	10,149 48		629 40			65,813 35	1,421 78			158,221 46
Caradoc Farmers'			2,944 94					40,642 01				43,586 95
Clinton Township			585 03		24 59	2 74		26,120 79				26,733 15
Cuross			6,739 34			425 31		56,415 14				63,579 79
Dereham and West Oxford			184 20		276 43		92 57	51,649 72				52,202 92
Dorchester N and S			14,499 30		498 62			69,419 15				84,417 07
Downie			548 87			148 66		47,942 22				48,641 75
Dufferin Farmers'			6,111 52	18 75				58,226 49				64,356 76
Dumfries, N. and Waterloo S.			1,092 22			356 16		171 188 79			26 72	173,663 89
Dunwich Farmers'			61 92		336 30	442 68		34,750 71				35,591 61
Easthope, South			842 19			143 50		135 404 79				136,390 48
Ekfrid		224 00	4,068 10		135 90			32,053 06				36,481 06
Elma Farmers'			10,669 21			247 54		109,910 35				120,827 10
Eramosa			3,045 74		270 35			30,822 42				34,138 51
Erie Farmers'			461 46			181 50		41,149 95				41,792 91
Farmers' Central			6,992 07		355 20	403 97	383 85	133,473 16				141,613 25
Farmers' Union			5,663 00					68,174 69		587 12		74,424 81
Formosa			6,665 65			401 92		149,355 33				156,422 90
Germania Farmers'			3,858 54		45 40	77 20	5 10	84,321 87				88,308 11
Glengarry Farmers'			13,295 98					59,602 92				72,898 90
Grand River			322 72					34,588 65				34,901 37
Grenville Patron			8,350 92		271 22			91,618 30				100,240 44

Grey and Bruce			3,066 98			129 65	157 00	51,309 06				34,963 29
Guelph Township					51 88	26 82		19,881 53			5 00	19,667 03
Halton Union			2,728 31					110,518 87		201 70		113,448 88
Hamilton Township			848 26		10 16			48,493 45				49,351 89
Hay Township			1,504 60					125,201 58				126,706 18
Hopewell Creek			736 00			272 29	89 00	30,871 56				31,968 85
Howick Farmers'		6,000 00	3,843 52		559 70			236,963 70				246,366 92
Howard Farmers'		479 64	9,189 28		192 22			62,236 25				72,088 34
Kent and Essex			1,791 16		66 15			20,205 18				22,062 49
Lambton Farmers'			4,536 90					92,636 58		1,300 80		97,891 28
Lanark			7,081 56		176 73			92,036 42				99,294 71
Lennox and Addington			125 25	172 05	161 90			34,601 37				35,060 62
Lobo Township			2,401 39		53 81			22,446 38				24,901 58
London Township			2,353 37		129 00			43,597 43				46,079 80
McGillivray			84 18					9,789 89		92 17		9,966 15
McKillop			7,489 39		705 85			95,910 85				104,105 08
Maple Leaf			5,781 56		222 57	51 26		74,649 03				80,704 42
Midland			2,793 14	3 00	33 75			39,768 27				42,598 16
Nichol			3,007 47		317 41			69,530 32				72,855 20
Nissouri Farmers'			170 00			860 93	160 03	125,577 54				126,768 30
Norfolk Farmers'			736 37		408 32		638 47	36,657 86				38,441 02
Onelda Farmers'			102 77				2 51	17,562 43				17,667 71
Otter			2,258 17		1,308 65			67,279 18				70,846 00
Oxford Farmers'			1,400 44			114 76		53,268 02				54,783 22
Peel and Maryboro'	1,450 00		3,690 99		716 15			90,873 05				96,690 79
Peel County Farmers'			3,921 70	247 51	848 59			148,618 63				153,636 43
Puslinch			1,841 96			36 76		32,758 92				34,617 64
Prescott Farmers'			457 38					12,107 78				12,565 16
Renfrew Farmers'			1,902 26	132 61	1,177 42			35,993 13				39,205 42
Saltfleet and Binbrook	400 00		5,010 78			469 89	724 68	72,298 11				78,903 46
Simcoe County			466 61			1,563 42	755 83	14,875 38				17,661 24
Southwold Farmers'		3,000 00	1,880 68			310 39	25 90	46,720 46				51,937 43
Sydenham		9,406 45	7,703 13	350 99	595 54			111,744 27		166 70		129,967 58
Townsend Farmers'			62 80		13 52			37,760 08				37,836 40
Usborne and Hibbert			4,542 56			213 64		92,207 72				96,963 92
Victoria			46 36		786 80			52,852 75		788 91	15 10	54,519 90
Walpole Farmers'			4,521 65	119 35	213 95			46,766 73				51,621 68
Waterloo, North			18,139 00			685 20	47 25	237,899 10				256,770 55
Wawanosh, West			4,731 79			859 38	527 58	156,700 28				162,819 03
Westminster Township		10,000 00	4,400 35					41,201 86				55,602 21
Williams, East			2,157 82		393 74			14,835 92				17,387 48
Yarmouth			823 01				13 19	30,673 46				31,509 66
Total	1,850 00	109,886 41	248,108 53	1,062 42	13,518 45	9,930 59	3,839 46	4,870,293 47	1,437 28	3,260 11	183 82	5,263,370 54

PURELY MUTUAL FIRE INSURANCE COMPANIES.

LIABILITIES FOR THE YEAR ENDING 31st DECEMBER, 1902.

Name of Company.	Losses.			Borrowed money and bills payable.	Interest accrued.	Salaries and directors' fees.	Agents' commission and fees.	Retained balance of premium notes.	Other liabilities.	Total liabilities.	Number of policies in force.	Net amount of risk.
	Reported but not adjusted.	Adjusted.	Resisted.									
	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.		$ c.
Algoma Mutual											934	597,211 00
Amherst Island											150	181,975 00
Ayr Farmers'											800	2,214,150 00
Bancroft Mutual											506	353,980 00
Bay of Quinte											817	1,040,725 00
Bertie and Willoughby											1,550	2,011,373 00
Blanshard			35 00							35 00	698	999,067 00
Blenheim, North	3,200 00	1,000 00	125 00							4,325 00	631	1,660,320 00
Brant County				900 00						900 00	3,248	4,818,532 00
Bruce, West											339	283,295 00
Canadian Millers'											296	505,350 00
Caradoc Farmers'								13 93	15 50	29 43	941	1,464,083 00
Clinton Township	1,350 00									1,350 00	618	842,282 00
Culross											943	1,523,856 00
Dereham and West Oxford				839 70						839 70	919	1,602,211 00
Dorchester, N. and S											1,656	2,637,935 00
Downie	40 00									40 00	797	1,706,635 00
Dufferin Farmers'											1,538	1,890,835 00
Dumfries, N. and Waterloo, S		1,988 00								1,988 00	1,964	4,313,775 00
Dunwich Farmers'			150 00	650 00						800 00	1,148	1,507,675 00
Easthope, South											1,334	2,875,880 00
Ekfrid											881	1,224,520 00
Elma Farmers'											1,309	2,449,943 00
Eramosa											381	787,265 00
Erie Farmers'											751	1,108,407 00
Farmers' Central		2,000 00								2,000 00	3,776	4,309,092 00
Farmers' Union											2,177	2,458,657 00
Formosa											3,464	4,705,436 00

Germania Farmers											1,512	2,248,482 00
Glengarry Farmers'											2,372	2,483,455 00
Grand River											787	1,197,509 00
Grenville Patron											2,844	3,486,700 00
Grey and Bruce											1,630	1,581,459 00
Guelph Township				39 22						39 22	237	515,225 00
Halton Union											2,339	3,677,830 00
Hamilton Township											936	1,204,280 00
Hay Township											1,809	3,276,470 00
Hopewell Creek		48 00								48 00	525	689,050 00
Howick Farmers'											3 470	5,220,435 00
Howard Farmers'											1,677	2,377,620 00
Kent and Essex											597	711,501 00
Lambton Farmers'									3 75	3 75	3,483	4,178,872 00
Lanark											3,367	3,273,637 00
Lennox and Addington				1,900 00	25 00			18 15		1,944 15	990	1,192,370 00
Lobo Township											530	773,509 00
London Township		1,150 00				46 75				1,196 75	1,202	1,714,647 00
Megantic											367	409,545 00
McKillop											2,244	3,255,765 00
Maple Leaf											2,287	2,795,240 00
Midland											1,260	1,464,848 00
Nichol Mutual											1,548	2,140,718 00
Nissouri Farmers'		6 49		700 00	12 50				81 81	800 80	1,671	2,849,695 00
Norfolk Farmers'	31 00					441 90			31 67	504 57	1,190	1,264,314 00
Oneida Farmers'											355	590,135 00
Otter Mutual											1,344	2,120,445 00
Oxford Farmers'											1,037	1,457,135 00
Peel and Maryboro											1,701	2,524,020 00
Peel County Farmers'								7 68		7 68	3,468	5,323,027 00
Prescott Farmers'											443	464,325 00
Pushinth Mutual											601	1,155,195 00
Renfrew Farmers'											1,255	1,262,362 00
Smithfield and Bimbrook											1,296	1,816,931 00
Simcoe County	1,022 00			1,500 00	284 50				60 65	2,867 15	620	647,364 00
Southwold Farmers'											769	1,303,220 00
Sydenham			562 00							562 00	4,370	5,436,045 00
Townsend Farmers'				3,681 33						3,681 33	835	1,387,880 00
Usborne and Hibbert											2,092	3,611,259 00
Victoria				9,840 00					177 23	10,017 23	1,752	1,929,172 00
Walpole Farmers'											727	1,293,582 00
Waterloo, North											2,501	4,990,090 00
Wawanosh, West											3,187	4,252,373 00
Westminster Township											993	1,573,915 00
Widdams, East											455	584,285 00
Yarmouth											794	1,201,774 00
Totals	5,643 00	6,192 49	872 00	19,450 25	323 00	488 65	39 76	370 61	33,379 76		105,952	150,981,740 49

PURELY MUTUAL FIRE INSURANCE COMPANIES.

INCOME FOR THE YEAR ENDING 31st DECEMBER, 1902.

Name of Company.	Fees or surveys.	Fixed payments, 1902.	Assessments, 1902.	Fixed paymepts of prior years.	Assessments of prior years.	Interest.	Licenses, extra risks, transfer fees, etc.	From investments.	Retained premiums.	Reinsurance.	Borrowed money.	Agents' balances.	Cancelled policies.	Other sources.	Total.
	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.
Algoma Mutual	275 98	1,941 42		142 76		6 28	4 05							19 85	2,393 34
Amherst Island		369 09				24 15									393 24
Ayr Farmers'	371 00		3,695 23		22 27						2,400 00			1 09	6,489 50
Bancroft Mutual	178 50	1,592 16				6 97	1 20								1,778 83
Bay of Quinte		2,553 79		46 27	1 00	87 80	1 00								2,689 86
Bertie and Willoughby		4,164 69		100 29		20 40	6 30								4,291 68
Blanshard			1,828 08		103 25						800 00				2,731 33
Blenheim, North			3,669 44		14 60	17 17								9 50	3,710 71
Brant County			9,734 55		777 43						4,700 00			68 67	15,280 65
Bruce, West			566 88		65 79						50 00				682 67
Canadian Millers'		20,816 05		418 00		3,674 80	18 00								24,926 85
Caradoc Farmers'	184 00	527 27	1,663 84		1 84	91 73	5 00								2,473 68
Clinton Township		1,409 31		31 87			2 00								1,443 18
Culross			1,959 11		250 44	78 39									2,287 94
Dereham and West Oxford		2,679 33	2,483 61	17 37			4 60				839 70				6,024 61
Dorchester, North and South		5,199 52		4 65		377 74									5,581 91
Downie			2,835 53		3 10				13 00		1,995 00				4,846 63
Dufferin Farmers'		3,951 41				139 90	5 00					124 80			4,224 14
Dumfries, N. and Waterloo S.	564 00		6,987 96		295 80						3,625 00			107 26	11,580 02
Dunwich Farmers'		3,012 21	3,977 57		77 00	12 30					3,717 65				10,796 73
Easthope, South			2,682 36		165 78	33 40									2,881 54
Ekfrid		2,342 20		161 35	2 10	116 98	5 00								2,627 63
Emma Farmers'			3,279 79		149 75	235 75	3 60								3,668 89
Eramosa		1,017 36			209 19	74 83									1,301 38
Erie Farmers'	45 50	76 13	1,131 40	10 65	120 00										1,383 68
Farmers' Central		2,965 03	4,880 12	363 86	185 41	124 07									8,499 69
Farmers' Union	857 60	7,636 85		486 99		25 00	8 25							100 00	9,114 69
Formosa		2,775 08	3,990 41		135 10	111 73									7,012 32

Germania Farmers'		1,880 85	2,677 05	11 25	32 10	52 45	6 00								4,659 70
Glengarry Farmers'		5,917 98				256 61									6,274 59
Grand River					115 35	30 47	3 50								149 32
Grenville Patrons		6,776 48		71 30		111 41	6 00								6,965 19
Grey and Bruce			3,630 25		248 95	17 90									3,907 10
Guelph Township	60 00	891 19	1,434 62	41 76	52 81	3 04				659 22					3,122 67
Huron Union		6,129 80		254 50		42 22									6,426 52
Hamilton Township		2,367 44		28 16		45 30									2,611 90
Hay Township			631 41		42 05	117 50									790 96
Hopewell Creek			1,447 42		167 20					594 00				1 50	2,210 12
Howick Farmers'		10,110 27		345 78	13 60	417 28	20							55 96	10,911 09
Howard Farmers'		4,608 51		157 37		229 25		529 33							5,524 46
Kent and Essex		1,660 86		106 19	1 50	62 17								4 30	1,829 69
Lambton Farmers		11,558 85		788 29		38 03								4 00	12,369 17
Lanark		7,588 78		479 05		149 84								3 09	8,220 77
Lennox and Addington		3,681 57		402 17	21 20	4 70				1,300 00				18 15	5,630 59
Lobo Township		1,524 70			5 10	44 65	70								1,572 45
London Township		3,529 26		70 68		194 93									3,794 87
Meaford		641 97				54				400 00					1,042 51
McKillop		6,100 15		420 15		201 48	4 50								6,726 28
Maple Leaf		6,135 17	1,545 49	156 03	61 95	161 21	6 35		3 08						8,092 29
Mutual	145 64	4,219 82		63 69		33 75	10 75							2 85	4,473 65
Nichol Mutual		5,436 55		232 89		33 51									5,705 83
Nissouri Farmers	320 79		4,517 73		779 88	16 90		10 00		1,500 00					7,145 35
Norfolk Farmers		3,179 42		134 57	803 04	6 03	10 00							5 42	4,144 48
Oneida Farmers	91 50				5 70										97 20
Otter Mutual		2,338 22		966 35		69 98	6 20								3,439 86
Oxford Farmers			2,051 72		101 39	3 65	1 50			197 00					2,355 26
Peel and Marybro		4,407 17		469 40		100 10								48 60	5,025 27
Peel County Farmers		14,046 35		717 75		76 90			7 68			111 81			14,921 49
Prescott Farmers		1,198 77				14 27									1,213 04
Puslinch Mutual		483 77	1,951 57			14 91									2,440 25
Renfrew Farmers	21 50	1,721 81		224 38		45 65								25	2,013 59
Smithfield and Bimbrook		3,350 58		408 97		96 69	9 50								3,870 74
Stanley County	40 05	142 15	5,068 63		424 02	23 25	2 00			350 00					6,050 08
Southwold Farmers	2 00		2,269 00		491 60	75 35									2,837 95
Sydenham		12,388 12		69 40		487 66									12,945 18
Townsend	351 25	2,235 43		7 32	16 28		2 80			2,531 33					5,134 41
Usborne and Hibbert			6,090 37		344 07	81 63									6,516 07
Victoria	24 76	3,255 69					12 34			2,825 00				(a)2,519 31	8,717 10
Wallpole Farmers	223 00	2,337 26			156 63	98 03									2,814 92
Waterloo South			6,712 05		565 46	393 54									7,671 05
Waxanosh, West			5,992 86		594 05	115 81	120 69								6,733 51
Westminster Township		3,150 54				547 58	17 00								3,685 12
Williams East		1,156 39		108 12		49 75									1,314 26
Yarmouth		1,336 81			1,022 36	11 76	26 50								2,397 43
Totals	3,757 07	212,524 26	101,366 05	8,727 79	8,375 29	9,930 32	340 53	529 33	30 68	3 08	28,743 90	256 61		2,969 41	377,502 32

(a) First payments.

PURELY MUTUAL FIRE INSURANCE COMPANIES.

EXPENDITURE FOR THE YEAR ENDING 31ST DECEMBER, 1904.

Name of Company.	Expenses of management.						Losses.	Re-insurance.	Refund, rebate and returned premiums.	Payment of loans.	All other expenditure.	Total.
	Agents' commissions, etc.	Law arbitration and division court costs.	Interest.	Statutory assessment, and license and filing fees.	Salaries and general expenses account.	Total expenses of management.						
Algoma Mutual	329 40			10 96	460 19	800 55	441 40		76 95			1,318 90
Amherst Island	83 67	25		7 01	62 25	153 21	22 00		3 50			178 71
Ayr Farmers'			63 25	29 25	720 38	812 88	3,045 43			2,400 00		6,258 31
Bancroft Mutual	113 75	10 00		8 51	506 66	638 92	185 50		47 06			871 48
Bay of Quinte	181 00			17 06	582 04	780 10	1,630 20		46 27			2,456 57
Bertie and Willoughby			55 50	27 81	735 68	818 99	1,617 27		38 87	600 00		3,075 13
Blanshard			20 00	15 81	107 25	143 06	1,734 50			800 00		2,677 56
Blenheim North				23 92	241 97	265 89	3,081 75					3,347 64
Brant County	687 31		320 35	59 33	1,059 36	2,126 35	6,055 00			7,000 00		15,181 35
Bruce West	94 00	200	1 50	8 84	227 13	333 47	55 25		1 06	50 00	2 00	441 78
Canadian Millers				14 25	4,017 16	4,031 41	4,860 91	303 03	708 14		(a)2,504 42	12,407 91
Caradoc Farmers'	184 00			21 22	332 49	537 71	1,350 99		48 72			1,937 42
Clinton Township				12 60	183 51	196 11	1,020 70		13 20			1,230 01
Culross	94 50			20 99	398 72	514 21	367 95					882 16
Dereham and West Oxford			14 90	22 99	534 00	571 89	5,850 69		31 57			6,454 15
Dorchester, North and South	48 00	7 00		33 65	497 55	586 20	3,033 36		131 17			3,750 73
Downie			59 81	22 76	230 35	312 92	2,099 81		13 00	1,995 00		4,420 73
Dufferin Farmers'	294 63			23 05	606 15	923 83	1,847 85		75 90			2,847 57
Dumfries N. and Waterloo S.			150 13	54 04	1,767 56	1,971 73	6,545 60			3,625 00		12,142 33
Dunwich Farmers'			143 23	21 73	365 04	530 00	6,715 89		42 78	3,567 65		10,856 32
Easthope South				36 73	491 15	527 88	3,432 43					3,960 31
Ekfrid		50		17 95	280 09	298 54	993 15		36 58			1,328 27
Elma Farmers'				31 18	329 36	360 54	456 01					816 55
Eramosa	135 25			13 40	255 44	404 09	7 85					411 94
Erie Farmers'				17 44	349 97	367 41	720 00			600 00		1,687 41
Farmers' Central	752 50			50 34	1,404 28	2,207 12	4,672 05		48 46			6,927 63
Farmers' Union	1,553 45			28 28	677 01	2,258 74	2,319 77	83 56	245 04			4,907 11
Formosa	481 00			51 22	901 58	1,433 80	2,989 82		43 95			4,467 57
Germania Farmers'				30 47	403 62	434 09	2,754 81		13 00		14 50	3,206 40
Glengarry Farmers'	887 64			30 27	677 95	1,595 86	3,377 25		42 34		9 09	5,024 54

Grand River				18 10	273 16	291 26	928 49						1,219 75
Grenville Patrons		98		41 37	772 31	814 66	1,415 08		41 39		100 00		2,371 13
Grey and Bruce	825 04			22 48	359 85	1,207 37	1,640 05		13 60				2,861 02
Guelph Township			6 40	11 34	228 60	246 34	2,317 97			600 00			3,164 31
Halton Union				43 97	644 42	688 39	4,373 28		218 96				5,280 68
Hamilton Township				14 23	362 20	376 43	3,280 45		89 84				3,746 72
Hay Township				41 11	577 10	618 21	5,745 12		22 84				6,386 17
Hopewell Creek	84 00	3 00	21 00	13 01	262 80	383 81	961 57			594 00			1,939 38
Howick Farmers'	526 00	10 42		61 55	1,399 59	1,997 56	11,590 25		281 98				13,869 79
Howard Farmers'		5 43		30 21	741 85	777 49	4,128 50		98 97				5,004 96
Kent and Essex	119 25			12 81	345 16	477 22	1,246 59		41 54				1,765 35
Lambton Farmers'	1,041 75	4 91		50 22	1,099 22	2,196 10	6,082 20	22 57	288 00				8,588 87
Lanark	1,374 11	45 57		39 47	1,014 03	2,473 18	2,978 25		51 85			9 89	5,513 15
Lennox and Addington		1 00	154 20	17 24	742 76	915 20	616 19		85 37	2,200 00		3 00	4,819 76
Lobo Township	83 50			13 42	151 10	248 02	750 70		34 15				1,083 15
London Township	336 00			23 62	452 70	812 32	6,853 25		73 89				7,739 46
McGillivray	49 20		20 00	9 52	109 00	187 72	599 50		25 15	400 00			1,212 37
McKillop	68 50			41 75	822 30	932 55	6,482 75		123 26				7,558 56
Maple Leaf	1,546 50			33 60	868 82	2,448 92	2,748 11	10 50	141 67				5,349 20
Midland	609 25			21 31	1,040 03	1,670 59	1,515 14	129 88	73 33				3,388 94
Nichol Mutual	877 50			28 19	970 31	1,876 00	538 44		148 22	115 70			2,698 36
Nissouri Farmers'			163 75	36 02	681 16	880 93	1,865 95		71 68	3,272 00			6,090 56
Norfolk Farmers'	439 98		15 15	20 71	683 60	1,159 41	1,375 53		35 46	1,000 00			3,570 43
Oneida Farmers'				11 76	97 50	109 26	23 11						132 37
Otter Mutual				27 67	667 85	695 52	2,682 73		61 54				3,439 79
Oxford Farmers'	19 50		3 00	20 31	463 87	506 71	508 32		1 00	197 00			1,213 03
Peel and Maryboro	655 00			30 32	647 46	1,332 78	1,294 50		180 40		(b)1,450 00		4,257 68
Peel County	719 00			64 69	1,980 20	2,763 89	11,209 20		210 84				14,183 93
Prescott Farmers'				8 30	473 44	481 74	771 22		23 26				1,276 22
Puslinch				17 18	115 91	133 09	1,091 00		4 04				1,228 13
Renfrew	728 52			16 55	693 31	1,448 38	276 08		14 56				1,739 02
Saltfleet and Binbrook				25 19	379 42	401 60	1,652 00		48 75				2,105 35
Simcoe County	85 68		383 00	14 33	422 00	905 01	1,345 20			3,563 00		2 44	5,845 65
Southwold Farmers'	64 25			19 22	362 25	445 72	942 52		12 40				1,400 64
Sydenham Mutual	437 25			64 55	1,435 91	1,937 71	4,411 80		60 63		(c)9,406 45		15,816 59
Townsend Farmers'	210 75		99 59	20 74	447 38	778 46	3,528 10		53 25	800 00			5,159 81
Usborne and Hibbert				46 60	779 37	825 97	6,001 62		7 53				6,835 12
Victoria	592 74	19 52	572 12	22 65	2,272 12	3,479 15	5,097 61		99 95			40 82	8,717 53
Walpole Farmers'				19 37	452 10	471 47	1,200 13		50 32				1,721 92
Waterloo North Farmers'				59 02	1,261 73	1,320 75	2,222 03						3,542 78
Wawanosh West				52 23	1,060 08	1,112 31	6,405 31		27 89				7,545 51
Westminster Township		7 90		22 82	530 04	560 76	4,751 34		23 50				5,335 60
Williams East	48 50			11 11	212 75	272 36	1,046 50		25 47			50	1,344 83
Yarmouth				18 34	401 05	419 39	2,672 17		9 67				3,102 23
Totals	17,172 84	117 50	2,266 88	2,001 32	49,163 69	71,022 23	202,472 02	549 54	4,573 97	34,109 35	13,543 11		326,570 24

(a) Dividends to members. (b) (c) Investments.

FIRE INSURANCE MUTUAL COMPANIES OF ALL CLASSES.

COMPARATIVE SUMMARY OF ASSETS AND PREMIUM NOTES FOR YEAR ENDING 31ST DECEMBER, 1902

Name of Company.	Gross amount at risk on mutual plan.	Premium notes net unassessed.	Surplus of general assets over liabilities.	New business taken during 1902.	Premium notes taken during year 1902.
	$ c.	$ c.	$ c.	$ c.	$ c.
Algoma Mutual	597,211 00	12,766 71	15,011 98	260,140 00	7,742 70
Amherst Island	181,975 00	4,059 40	5,827 52	56,660 00	1,629 80
Ayr Farmers'	2,214,150 00	92 045 07	93,131 24	1,161,500 00	50,199 50
Bancroft Mutual	353,980 00	12,521 15	14,148 80	141,515 00	6,128 30
Bay of Quinte	1,010,725 00	26,646 48	29,872 01	470 025 00	14,192 00
Bertie and Willoughby	2,011,373 00	53,514 42	55 216 90	654,931 00	19,973 97
Blanshard Mutual	999 057 00	29.711 15	30,004 47	362,820 00	11,879 70
Blenheim North	1,660,320 00	78 227 12	74,419 45	580,095 00	21,004 75
Brant County	4,818,532 00	120,062 81	120,327 56	880,215 00	27,113 76
Bruce West	2 3,295 00	10.172 03	10,711 23	89,140 00	3.564 40
Canadian Millers'	817,850 00	65.813 35	158,221 46	389,125 00	49.265 00
Caradoc Farmers'	1,464,083 00	40,642 01	43.557 52	579,605 00	17,388 15
Clinton Township	842.282 00	26,120 79	25,383 15	370,000 00	13,007 70
Culross	1,5 3.856 00	56.415 14	63,579 79	629,212 00	25,168 48
Dereham and West Oxford	1.602.211 00	51,649 72	51,363 22	565.396 00	22.227 97
Dorchester N. and S.	2,637,935 00	69,419 15	84,417 07	1,123.695 00	33,382 05
Downie Mutual	1.706,635 00	47 944 22	48,601 75	665,600 00	19,968 00
Dufferin Farmers'	1,890,835 00	58,226 49	64,356 76	869,325 00	30,157 75
Dumfries F., Waterloo S.	4,313.775 00	172,188 79	171,675 89	1,299 400 00	56,705 00
Dunwich Farmers'	1,507,675 00	34,750 71	34.791 61	552,200 00	16,566 00
Easthope South	2,875,880 00	135.404 79	136,390 48	871,720 00	43.586 00
Economical Mutual	4,559,194 49	201,508 97	231,910 69	1,734,914 16	125,677 56
Ekfrid Mutual	1,224,520 00	32,053 06	36,484 06	462,975 00	13,889 25
Elma Farmers'	2,449,943 00	109,910 35	120,827 10	712,985 00	35.649 25
Eramosa Mutual	787,265 00	30,822 42	34,138 51	217,115 00	10,066 55
Erie Farmers'	1,108,407 50	41,149 95	41,792 91	96,460 00	3,898 00
Farmers' Central	4.309,092 00	133,473 16	139,613 25	1,721,595 00	60,209 00
Farmers' Union	2,472.007 00	68,174 69	74,424 81	1,2 0,505 00	41,445 47
Fire Insurance Exchange	484,400 25	6,240 99	25,768 39	497,400 25	14,556 50
Formosa Mutual	4,705,436 00	149,356 33	156,422 90	1,941,591 00	67,428 00
Germania Farmers'	2,218,482 00	84,321 87	88,308 11	696,920 00	27,809 45
Glengarry Farmers'	2,483,455 00	59,602 92	72,898 90	986,330 00	29,589 90
Gore District	4,453,283 00	200,264 00	434,054 42	1,779,407 00	127,878 00
Grand River	1,197,509 00	34,588 65	34,901 37	441,155 00	13,399 25
Grenville Patron	3,486,700 00	91,618 30	100,240 44	1,363,350 00	40,900 50
Grey and Bruce	1,581,450 00	31,309 66	34,963 29	559 300 00	22,993 47
Guelph Township	515,225 00	19,881 53	19,927 81	139,350 00	6,672 50
Halton Union	3,677,830 00	110,518 87	113,448 88	1,426,290 00	49,370 90

Hamilton Township	1,204,280 00	48,493 45	49 351 86	575,303 00	25,772 04
Hand-in-Hand	855,494 21	7,901 91	66,559 22	882,494 21	28,136 30
Hay Township	3,276,470 00	125,201 58	126,706 18	1,071,080 00	44,013 00
Hopewell Creek	689,050 00	30,871 56	31,920 85	123,385 00	6,297 10
Howard Farmers'	2,377,620 00	62,736 25	72,088 34	897,965 00	26,938 95
Howick Farmers'	5,220,435 00	236,563 70	246,966 92	1,641,860 00	82,243 00
Kent and Essex	711,501 00	20,205 18	22,062 49	257,642 00	8,949 31
Lambton Farmers'	4,181,447 00	92,096 58	97,987 53	1,734,035 00	51,903 25
Lanark County	3,273,637 00	92,036 42	99,294 71	1,278 338 00	37,925 48
Lennox and Addington	1,199,270 00	34,601 37	33,116 47	543,715 00	19,399 42
Lobo Township	773,509 00	22,446 38	24,901 58	240,155 00	9,618 20
London Township	1,714,617 00	43,797 43	41,863 05	671,208 00	20,222 84
Mer.delivray Mutual	409,545 00	9,789 80	9,966 15	115,810 00	3,474 30
McKillop Mutual	3,255,765 00	95,940 85	104,106 08	781,165 00	26,377 25
Maple Leaf	2,843,740 00	71,649 03	80,704 42	1,309,770 00	42,595 37
Metropolitan	633,772 50	29,922 36	39,764 97	309,070 00	19,070 57
Mid and Mutual	1,482,798 00	39,768 27	42,598 16	606,915 00	21,282 85
Millers' and Manufacturers'	1,942,250 00	19,108 52	117,305 99	1,999,340 00	66,909 94
Nichol Mutual	2,140 718 00	69,530 32	72,855 20	836,335 00	30,849 34
Nissouri Farmers'	2,849,695 00	125,577 34	125,967 50	1,056,875 00	49,516 28
Norfolk Farmers'	1,264,314 00	36,657 86	37,936 45	217,925 00	8,645 50
Oneida Farmers'	590,135 00	17,562 43	17,667 71	210,200 00	6,365 72
Otter Mutual	2,120,445 00	67,279 18	76,846 00	887,170 00	31,102 38
Oxford Farmers'	1,457,135 00	53,268 02	54,783 22	550,730 00	21,605 50
Peel and Maryboro	2,521,020 00	90,873 65	96,692 79	1,064,920 00	42,698 00
Peel County	5,323,027 00	148,618 63	153,628 75	1,750,035 00	60,274 79
Perth Mutual	7,716,957 00	161,091 08	240,041 31	2,981,147 00	100,468 79
Prescott Farmers'	464,325 00	12,107 78	12,545 36	206,975 00	6,209 25
Rastrach Mutual	1,155,195 00	37,738 92	34,617 64	479,295 00	14,662 35
Renfrew Farmers'	1,262,362 00	35,993 13	39,505 42	489,507 00	16,973 46
Saltfleet and Binbrook	1,816,531 00	72,298 11	78,903 46	653,245 00	28,493 15
Simcoe County	647,364 00	14,875 38	14,771 09	162,478 00	5,656 67
Southwold Farmers'	1,303,220 00	46,790 46	51,937 43	376,270 00	15 050 80
Standard	1,216,550 00	32,603 70	42,877 46	471,775 00	18,009 97
Sydenham Mutual	5,436,045 00	111,744 27	129,405 38	2,025,023 00	51,033 65
Townsend Farmers'	1,387,880 00	37,760 08	34,755 07	462,030 00	14,364 69
Usborne and Hibbert	3,611,259 00	92,207 72	96,963 92	1,313,204 00	38,953 24
Victoria Mutual	1,639,172 00	52,852 73	41,502 67	644,720 00	24,784 94
Walpole Farmers'	1,293 582 00	46,766 73	51,621 68	449,882 00	17,117 66
Waterloo Mutual	7,747,384 00	243,336 30	304,292 21	3,137,379 00	166,783 45
Waterloo North	4,990,090 00	237,899 10	256,770 55	1,719,520 00	87,125 00
Wawanosh West	4,252,373 00	156,700 28	162,819 03	1,492,300 00	59,692 00
Wellington Mutual	857,192 00	34,024 24	35,374 79	322,646 00	22,191 95
Westminster Township	1,573,915 00	41,201 86	55,602 21	497,895 00	14,936 85
Williams East	585,785 00	14,835 92	17,347 48	241,330 00	7,329 90
Yarmouth	1,204,774 00	30,673 46	31,509 66	541,665 00	16,111 34
York Mutual	3,232,751 00	83,788 68	104,515 45	1,390,758 00	46,173 22
Totals	184,784,249 94	5,890,294 22	6,902,465 62	70,216,910 62	2,742,237 71

DIVISION C.

FRIENDLY SOCIETIES: BEING SOCIETIES REGISTERED BY THE PROVINCE OF ONTARIO FOR THE TRANSACTION OF INSURANCE THEREIN.

THE ANCIENT ORDER OF UNITED WORKMEN OF THE PROVINCE OF ONTARIO.

(Returns Book 130.)

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1902.

Head Office, Toronto, Ontario.

Organized 18th February, 1870, and incorporated in Ontario 14th August, 1879.

The Executive Officers of the Society at the 31st December, 1902, were as follows:

Joseph Gibson, Grand Master Workman . . . . . Ingersoll.
M. D. Carder, Grand Recorder . . . . . Toronto.
F. G. Inwood, Grand Treasurer . . . . . Toronto.

I. CURRENCY OF INSURANCE CERTIFICATES.

Amount covered by contracts other than endowments, or for sick or funeral benefits at 31st December, 1902, $72,200,500.00.

II. MOVEMENT IN INSURANCE CERTIFICATES.

(*a*) Contracts for endowments or benefits in the nature thereof.—None.

(*b*) *Contracts for Insurance other than Endowments, Sick Benefits or Funeral Benefits.*

	Number.	Amount.	Number.	Amount.
				$ c.
Number of contracts in force 31st December, 1901			43,890	71,061,500 00
Number of contracts taken during 1902 (new or renewed)			3,918	4,072,000 00
Gross number of contracts in force at any time during 1902			47,808	75,133,500 00
Deductions:				
Contracts matured in 1902	370	670,000 00		
Contracts lapsed in 1902	2,033	2,261,000 00		
Contracts cancelled	1	2,000 00		
Total deductions extended	2,404	2,933,000 00	2,404	2,933,000 00
Net contracts in force 31st December, 1902			45,404	72,200,500 00
Number of certificate holders in good standing	44,066			
Number temporarily suspended	1,338			

III. Funeral Benefits.—None.

IV. Sick Benefits. None.

V. Assets.

Bonds, debentures, etc	$ 283,088 50
Cash on deposit to Society's credit, not drawn against, in the following chartered banks:	
Imperial Bank, Toronto, Beneficiary Fund	80,837 38
Imperial Bank, Toronto, General Fund	12,279 10
Imperial Bank, Toronto, Reserve Fund	6,042 81
Assessments called but not yet payable	79,000 00
All other assets	3,769 66
Total assets	$ 465,017 45

VI. Liabilities.

Amount of claims supposed or reported or unadjusted	$115,800 00
Amount of all other liabilities	4,281 62
Total liabilities	$120,081 62

VII. Miscellaneous.

No actions or proceedings were instituted or prosecuted by or against the Society during 1902.

Assessments are made for purposes of life insurance certificates monthly. Thirteen such assessments were made in 1902, each being payable on or before the last day of the month for which levied.

Registers are kept for purposes of insurance certificates or benefits.

The Society's accounts were audited monthly during 1902.

Names and post office addresses of the auditors for 1902 were as follows: Thos. A. Hastings, Toronto; Geo. P. Graham, Brockville; S. Grant, London; special auditors, Geo. Clay, Toronto, Charles G. Knott, Toronto.

Certain changes were during 1902 made in the Constitution and Rules in relation to insurance certificates and benefits, and a copy of the same is filed with the annual statement.

Amount of bond of Grand Secretary, $20,000.

VIII. Cash Receipts.

Cash balance from 1901 (not extended) $312,990.30.

Cash received from:

Application fees	$ 3,960 00
Badges	563 00
Assessments	680 651 15
Per capita tax	43,414 85
Changing certificates, etc	[illegible] 00
Supplies sold	1,634 55
Interest	9 932 74
Premium for guarantee of officers	294 00
Reserve Fund (special assessment)	53,964 05
Total receipts	$ 794,706 34

IX. Cash Expenditure.

Cash paid during 1902 for:

(a) *Expenses of Management.*

Law costs	$ 539 13
Registration fee	25 00
Fraternal Association	75 00
Assessments South Africa members	21 25
Organization expenses	18,925 98
Expenses of annual meeting	8,577 79
Supplies, blank books, etc	1,124 97
Travelling expenses	2,411 38
Rent, light, insurance and telephones	755 40
Salaries, officers and auditors' fees	5,288 42
Medical Examiners' salary and expenses	1,300 30
Clerk hire	3,535 00
Official Journal	7,154 10
Printing, stationery, advertising	1,600 92
Postage, telegrams and express	1,208 85
Premium for guaranteeing lodge officers	297 90
H. B. Hickcox	26 00
Other management expenses	50 29
Total expenses of management	$52,917 68

(b) *Miscellaneous Expenditure.*

Life insurance claims paid	671,450 00
Other expenditure	1,081 17
Total expenditure	$725,448 85

THE GRAND COUNCIL OF THE CANADIAN ORDER OF CHOSEN FRIENDS.

(File I, p. 67.)

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1902.

Head Office, 7 Hughson Street S., Hamilton, Ont.

Organized 28th March 1887 and incorporated in Ontario 1st July, 1887.
The Executive Officers of the Society at the 31st December, 1902, were as follows:

Rev. H. I. Allen, Past Grand Councillor ..... Ottawa.
W. J. McCamon, Grand Councillor ..... Belleville.
J. H. Bell, M. D., Grand Vice-Councillor ..... Kingston.
Wm. F. Montague, Grand Recorder ..... Hamilton.
Samuel Broadfoot, Grand Treasurer ..... Guelph.
Alex. Morris, Grand Representative ..... Pembroke.
W. F. Miller, Grand Representative ..... Hamilton.
J. W. Frost, Grand Representative ..... Owen Sound.
D. Robertson, Grand Representative ..... St. Catharines.

I. CURRENCY OF INSURANCE CERTIFICATES.

Amount covered by endowment contracts—None.
Amount covered by insurance contracts at 31st December, 1902, $24,613,018.40.

II. MOVEMENT IN INSURANCE CERTIFICATES.

(*b*) Contracts for Insurance, other than Endowments, Sick or Funeral Bene-

	Number.	Amount.
		$ c.
Contracts in force 31st December, 1901	22,574	24,370,250 00
Add contracts taken in 1902, new and renewed	3,201	2,505,000 00
Gross number and amount of contracts on foot at any time during 1902	25,775	26,875,250 00

	Number.	Amount.	Number.	Amount.
		$ c.		$ c.
Deductions:				
Contracts matured in 1902	155	169,394 00		
" lapsed in 1902	1,645	1,437,000 00		
" surrendered in 1902	146	171 000 00		
	1,946	1,777,394 00		
Add to above deductions the amount by which various certificates still on foot were reduced in 1902	.....	484,837 60		
Total deductions	1,946	1,262,231 60	1,946	2,262,231 60
Net contracts on foot at 31st December, 1902	.....	.....	23,829	24,613,018 40

Number of certificate holders in good standing at 31st December, 1902, 23,227 for $24,114,518.40. Temporarily suspended, 602, amount, $498,500.-00.

III. Funeral Benefits.

The Grand Council undertakes Funeral Benefits.

The total membership of this Branch 31st December, 1902, 3,507.

Number of members who died during 1902, 18.

The total amount of Funeral Benefits paid during 1902 was $900.

Total amount of cash standing to credit of Funeral Benefit Fund, $11,412.73.

IV. Sick Benefits.

The Grand Council undertakes Sick Benefits.

Number of members who received Sick Benefits during 1902, 757.

The total amount of Sick Benefits paid in 1902 was $12,354.85.

The number of weeks' sickness experienced in 1902 was 787 13-14. fourteenths.

Total amount of cash standing to the credit of the Sick Benefit fund at 31st December, 1902 was $11,412.73.

The number of females who received benefits in respect of sickness during 1902 was 177, and the average weeks of illness, 4.44.

The number of males who received benefits in respect of sickness during 1902 was 580, and the average weeks of illness, 3.93.

V. Assets.

Bonds, debentures and securities		$ 268,000 00
Cash on deposit to Society's credit, not drawn against, in the following chartered banks:		
Bank of Hamilton, Hamilton, Ont., Life Insurance Fund Account		45,769 88
Bank of Hamilton, Hamilton, Ont., Sick Benefit Fund Account		11,412 73
Bank of Hamilton, Hamilton, Ont., General Fund Account		498 10
Bank of Hamilton, Hamilton, Ont., Guarantee Fund Account		1,000 00
Investigation Fund Account		1,281 96
Dues and assessments called but not yet payable, estimated at		23,345 88
Interest		1,508 10
Total assets of Life Insurance Fund (not extended)	$ 337,002 35	
" Sick and Funeral Fund	13,034 74	
" Guarantee Fund	1,066 80	
" General and other funds	12,909 37	
Other assets (detailed in memo.)		11,196 11
Total assets		$364,012 76

VI. Liabilities.

Amount of claims admitted by the Society	$ 19,000 00
Amount of claims supposed	12,000 00
All other liabilities	1,899 17
Total liabilities	$32,899 17

VII. Miscellaneous.

One action was instituted against the Grand Council during 1902. Jane Inkster *vs.* Chosen Friends for $1,000; defense, member suspended; suit has been dropped.

Assessments are made for purposes of insurance certificates monthly and are payable 30 days before the first day of each month without notice; twelve of such assessments were made during 1902.

The Society's books were duly audited on February 7th, April 18th, August 13th, and October 22nd, 1902.

The following books of record or account are kept for purposes of insurance certificates or benefits: Life Insurance registers, sick benefit certificate

register, registers of claims, bonds, etc., cash books, daily balance book, petty ledger, ledger B, quarterly report book, suspension book, statistical book, etc.

The names and post office addresses of the Auditors for 1902 were as follows: W. L. Roberts, Horning's Mills; James Dixon, Hamilton; J. S. Boddy, Toronto.

No changes were, during 1902, made in the organization or management of the Society in relation to insurance certificates or benefits.

Amount of bond of Grand Secretary, $5,000.

Amount of bond of Grand Treasurer, $2,000.

Certain changes were, during 1902, made in the Constitution and Laws in relation to insurance certificates or benefits, and a copy of same has been attached to this statement.

Number of certificate holders in Ontario at 31st December, 1902, 22,519.

Number of members in Ontario who died during 1902, 149.

Amount of death benefits paid to Ontario members during 1902, $147,076.32.

Amount of disability benefits paid to Ontario members during 1902, $5,167.60.

VIII. Cash Receipts.

Cash balance from 1901 (not extended)	$244,342 92	
Cash received during 1902 from:		
Assessments in Life Insurance Department		$ 228,965 79
Assessments in Sick Benefit Department		17,517 73
Per capita tax		24,356 85
Supplies sold and certificate fees, etc		5,001 70
Interest		8,953 72
Premium for guarantee of lodge officers		452 43
All other sources		3,353 00
Total receipts		$288,601 22

IX. Cash Expenditure.

Cash paid during 1902 for:

(a) *Expenses of Management.*

Fees to Canadian Fraternal Association	$ 55 00
Law costs	36 82
Commission and organization account	10,541 67
Registration fee	25 00
Investigation of claims, etc	475 45
Expenses of annual meeting	5,861 52
Supplies bought—seals, badges, etc	2,678 65
Travelling expenses	145 45
Rent and heat, etc	447 80
Managing officers' salaries and officers' and auditors' fees	3,897 35
Medical examiners' salary and expenses	1,274 75
Clerk hire	2,286 65
Official Journal	2,422 27
Printing and advertising	643 72
Postage, telegrams, express	1,191 44
Premiums for guarantee of officers	28 00
Total expenses of management	$32,011 54

(b) *Miscellaneous Expenses.*

Life insurance claims other than endowments	150,576 32
Funeral benefits	900 00
Sick benefits	12,354 85
Total disability benefits	5,167 60
Other expenditure	3,971 16
Total expenditure	$204,981 47

THE ORDER OF CANADIAN HOME CIRCLES.

(File 1, p. 81.)

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1902.

Head Office, Richmond Street East, Toronto.

Organized 2nd October, 1884; incorporated in Ontario 28th October, 1885.

The Executive Officers of the Society at the 31st December, 1902, were as follows:

J. S. Dench . . . . . Supreme Leader . . . . . Trenton.
William Stark . . . . . Supreme Vice-Leader . . . . . Toronto.
J. M. Foster, B.A. . . . . Supreme Secretary . . . . . Toronto.
D. R. Foster. . . . . Supreme Treasurer . . . . . Waterford.
E. B. Stevenson, B.A. . . . . Past Leader . . . . . Jordan Station.
W. A. Dowler, K.C. . . . . Supreme Solicitor . . . . . Tilsonburg.
A. T. Hobbs, M.D. . . . . Supreme Medical Examiner Guelph.

I. CURRENCY OF INSURANCE CERTIFICATES.

—	Maturing 1903.	Maturing 1904.	Maturing 1905.	Maturing 1906.	Maturing 1907-8.	Subsequently to 1908.	Total.
	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.
Amount covered by endowment contracts in force 31st December, 1902 ...	2,900 00	7,100 00	13,000 00	21,100 00	68,650 00	10,925,500 00	11,038,250 00
Amount covered by contracts other than endowment, or for sick or funeral benefits, in force 31st December, 1902							11,038,250 00
Total 31st December, 1902							22,076,500 00

II. MOVEMENT IN INSURANCE CERTIFICATES.

(a) *Contracts for Endowments or for Benefits in the nature thereof.*

—	Number.	Amount.
		$ c.
Contracts in force 31st December, 1901	14,274	10,627,750 00
Add contracts taken during 1902, new or renewed	1,601	827,750 00
Gross number and amount of contracts on foot at any time during 1902	15,875	11,455,500 00

	Number.	Amount.		
		$ c.		
Deductions:				
Contracts matured in 1902 half by death	106	92,500 00		
" lapsed in 1902	648	312,750 00		
" reduced during 1902		12,000 00		
Total deductions extended	754	417,250 00	754	417,250 00
Net endowment contracts on foot at 31st December, 1902			15,121	11,038,250 00

(b) Contracts for Insurance other than Endowments, Sick Benefits or Funeral Benefits.

	Number.	Amount.
		$ c.
Contracts in force 31st December, 1901	14,274	10,627,650 00
Add contracts taken during 1902, new or renewed	1,601	827,750 00
Gross number and amount of contracts on foot at any time during 1902	15,875	11,455,500 00

Deductions:	Number.	Amount.		
		$ c.		
Contracts matured in 1902	106	92,500 00		
" lapsed in 1902	648	312,750 00		
" reduced during 1902	.....	12,000 00		
Total deductions extended	754	417,250 00	754	417,250 00
Net insurance contracts			15,121	11,038,250 00

Number of certificate holders in good standing at 31st December, 1902, 14,975; $10,946,750.
Number of certificates temporarily suspended, 146; $91,500.00.
Grand total of certificate holders, 31st December, 1902, $15,121: $22,076,500.00.

III. Funeral Benefits.

The Order has no Funeral Benefit Department.

IV. Sick Benefits.

Number of members in Sick Benefit Department, 488.
Sick Benefits are undertaken by the Supreme Body only.
Number of members who receive sick benefits during 1902, 105.
Amount of benefits paid to sick members, $2,020.
Number of weeks' sickness experienced in 1902, 505.
Total amount of cash to credit of fund 31st December, 1902, $1,043.01.

V. Assets.

Cash on deposit to Society's credit, not drawn against, in the following chartered banks:			
Standard Bank	Brantford		$ 11,434 21
Bank of Hamilton	Hamilton		11,435 88
Bank of Montreal	Toronto		11,461 88
Bank of Toronto	Port Hope		11,433 70
Bank of Toronto	London		11,434 22
Bank of Commerce	St. Catharines		11,434 20
Bank of Nova Scotia	Toronto		5,494 45
Imperial Bank	Toronto		10,961 76
Bank of Commerce	Woodstock		5,359 50
Ontario Bank	Toronto		5,372 85
Bank of Nova Scotia	Amherst, N. S.		10,803 51
Bank of Commerce	Port Perry		5,241 90
Molsons Bank	Simcoe		10,510 42
Standard Bank	Harriston		5,241 69
Bank of Commerce	Toronto		10,483 80
Molsons Bank	Trenton		10,075 60
Traders Bank	Preston		5,000 00
Traders Bank	Tilsonburg		5,000 00
Bank of Hamilton	Delhi		5,000 00
Dominion Bank	Toronto		92,537 00
			$255,716 57
Dues and assessments called but not yet payable			16,176 76
Total assets Life Insurance Fund (not extended)		$ 76,615 95	
" Endowment Fund (not extended)		191,600 54	
" Sick and Funeral Fund (not extended)		1,459 01	
" General Fund (not extended)		3,807 84	
All other assets			1,590 01
Total assets			$275,493 34

VI. Liabilities.

Amount of admitted claims	$ 1,000 00
Supposed claims	26,000 00
Other liabilities	1,303 29
Total liabilities	$28,303 29

VII. Miscellaneous.

Actions or proceedings instituted or prosecuted by or against the Society during 1902, one; Margaret Patchel *vs.* Canadian Home Circles, amount claimed, $3,000; defence, over age at date of admission; settled for $1,780.

Assessments are made monthly.

Fifteen assessments were made during 1902, each being payable the first of each month.

Double assessments, February, May and September.

The Society's accounts were audited in April, July, October and December, 1902, and January, 1903.

The books of record kept for purposes of insurance certificates are, register of certificates issued, register of circle membership, ledgers, cash book, etc.

Names and addresses of the auditors for 1902 were as follows: Wm. Wilkinson, M.A., Brantford, Ont.; A. R. Thompson, Merritton.

Amount of bond of Supreme Secretary, $10,000.

Amount of bond of Supreme Treasurer, $3,000.

Number of members in Ontario 31st December, 1902, 13,903.

Number of members in Ontario who died during 1902, 100.

Amount of death benefits paid Ontario members during 1902, $173,098.-33.

Amount of disability benefits paid to Ontario members during 1902, $2,140.

Amount of endowment paid in 1902, $1,450.

VIII. Cash Receipts.

Cash balance from 1901 (not extended)	$203,193 31	
Cash received during 1902 from:		
Application fees		$ 1,679 50
Assessments		230,907 63
Per capita tax and levies		17,709 79
Charter fees		22 00
Supplies sold		671 33
Interest and dividends		6,374 46
Premiums for guarantee		32 50
All other sources		569 79
Total receipts		$257,867 00

IX. Cash Expenditure.

Cash paid during 1902 for:

(a) *Expenses of Management.*

Commission	$ 6,605 80
Law costs (supreme solicitor's fees and expenses)	428 01
Registration fee	25 00
Investigation of claims	60 00
Expenses of annual meeting	2,442 20
Supplies bought	1,105 76
Travelling expenses	647 78
Rent, light, heat and taxes	442 49
Salaries, officers, auditors	3,880 68
Medical examiner, salary and expenses	667 60
Clerk hire	1,717 50
Official Journal	1,305 36
Printing, stationery and advertising	257 44
Postage, telegrams and express	458 25
Premiums for guarantee of lodge officers	126 50
Other management expenses (detailed in memo.)	256 75
Total expenses of management	$20,337 12

(b) *Miscellaneous Expenditure.*

Endowment benefits	1,450 00
Life insurance claims other than endowments	179,098 33
Sick benefits	2,020 00
Total disability benefits	2,140 00
Other expenses	248 29
Grand totals	$205,343 74

THE GRAND LODGE OF ONTARIO INDEPENDENT ORDER OF ODDFELLOWS.

(Returns Book, p. 107.)

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1902.

To which are appended statements of the Auxiliary Bodies lettered below as A, B, C, and D, Head Office, Canada Life Building, Toronto.

Organized 27th July, 1855, and incorporated in Ontario 7th January, 1875.

The Executive Officers of the Society at the 31st December, 1902, were as follows:

R. K. Cowan, Grand Master ..... London.
J. B. Turner, Deputy Grand Master ..... Hamilton.
E. B. Butterworth, Grand Warden ..... Ottawa.
J. B. King, Grand Secretary ..... Toronto.
W. J. McCormack, Grand Treasurer ..... Toronto.

I. CURRENCY OF INSURANCE CERTIFICATES.

Amount covered by Endowment Contracts in force 31st December, 1902.—None.
Amount covered by Contracts of Insurance other than Endowments.—None.

II. MOVEMENT IN INSURANCE CERTIFICATES.

(*a*) Contracts of Endowments or benefits in the nature thereof.—None.
(*b*) Contracts of Insurance other than Endowments, Sick Benefits or Funeral Benefits.—None.

III. FUNERAL BENEFITS.

The Subordinate Lodges undertake Funeral Benefits. The total membership of these lodges at the 31st December, 1902, was 26,680.

The number of deaths in the Society in 1902 was 217.

The amount of Funeral Benefits paid in 1902 in respect of deceased members was $8,165.59.

Total amount Funeral Benefits paid in respect of deceased wives, $405.00.

General Benefit Fund includes Sick and Funeral Benefits and General Expense Fund.

Nurse Fund (maintained by a few lodges only) $436.18.

Contingent Fund, applicable to any purpose of the lodge, $12,348.23.

Widows' and Orphans' Fund, $59,922.22.

Total cash standing to credit of General Benefit Fund at 31st December, 1902, $1,031,664.83.

IV. SICK BENEFITS.

The Subordinate Lodges undertake Sick Benefits.

The total number of members who received Sick Benefits in 1902 was 2,679.

The amount of benefits paid in 1902 in respect of sick members was $52,957.85.

The number of weeks' sickness experienced in 1902 was 19,333 and four-sevenths.

Amount paid for medical attendance during 1902, $7,349.91.

Amount paid for nursing sick, $2,325.13.

V. Assets.

	Grand Lodge.	Subordinate Lodges.
Amount of Mortgages, etc		$266,077 12
Amount of Bonds, etc		288,260 30
Amount of cash in bank and Treasurer's hands		340,995 15
Amount of cash in bank	$2,148 02	
Amount invested in furniture and regalia	1,005 44	187,772 42
All other assets	8,122 34	35,675 43
Total amount of assets	$11,275 80	$1,118,780 42

VI. Liabilities.

	Grand Lodge.	Subordinate Lodges.
Aggregate of all liabilities	$4,645 70	$14,409 46

VII. Miscellaneous.

Actions or proceedings instituted against the Society during 1902.—None.

The books and accounts of the Subordinate Lodges were audited in January and July, 1902—and those of the Grand Lodge in March, 1903.

Names and post office addresses of Grand Lodge Auditors, Charles Packert, Stratford; Abner Fraser, Hamilton.

No changes were, during 1902, made in the Constitution and Rules in relation to insurance certificates or benefits.

VIII. Cash Receipts.

Cash balance (Grand Lodge) from 1901 (not extended), $1,456 77.

Cash received during 1902 from:

	Grand Lodge.	Subordinate Lodges.
Initiation fees, degrees and cards		$79,148 11
Dues and reinstatements		154,330 55
Per Capita tax	12,902 18	
Fines	8 00	
Charter fees	120 00	
Supplies sold	2,171 61	
Rent		49,426 85
Interest	49 31	
All other sources	1,193 25	36,926 07
Total Receipts	$16,344 35	$262,831 58

IX. Cash Expenditure.

Cash paid during 1902:

(a) *Expenses of Management.*

	Grand Lodge.	Subordinate Lodges.
Per capita tax	$ 150 00	
Law costs	249 25	
Registration fee	25 00	
Interest	25 45	
Expenses of annual meeting	4,974 55	
Fuel, light, rent, etc	450 00	
Supplies bought	1,897 91	
Salaries, Officers' and Auditors' fees	2,293 47	
Official Journal	1,135 51	
Printing, Stationery	823 83	
Postage, telegrams and express	657 36	
Other management expenses (detailed in memo)	3,020 77	69,393 32
Total expenses of management	$15,653 10	$69,393 32

(a) *Miscellaneous Expenditure.*

	Grand Lodge.	Subordinate Lodges.
Funeral benefits		$ 8,570 59
Benefits to widows and orphans		11,812 68
Sick benefits		52,957 85
Medical attendance		9,675 04
Gratuities to distressed members		4,081 26
Expenditures other than any of the foregoing		91,335 92
Grand total	$15,653 10	$243,876 66

(A) *The Oddfellows Funeral Aid Association of the Counties of Lincoln and Welland.*

Annual Statement for the Year Ending 31st December, 1902.

Receipts	$	542 12
Expenses of management		72 15
Paid funeral benefits		300 00
Balance on hand		888 99
Initiated		112
Died		3
Suspended		14
Membership 31st December, 1902		205

(B) *Abstract from the Returns of Rebekah Lodges to the Grand Lodge of Ontario 31st December, 1902.*

	Males.	Female.	Total.	
Number of members 31st December, 1901	1,211	1,948	3,159	
Admitted during 1902	224	374	598	
Total	1,435	2,322	3,757	
Deduct:	169	270	439	
Membership 31st December, 1902	1,266	2,052	3,318	
Balance on hand 31st December, 1901				$ 2,744 86
Received during the year 1902				6,241 02
				$8,985 88
Expended during 1902:				
Relief				3,2 8 82
Current expenses				3,258 82
Balance on hand 31st December, 1902				$5,727 06

(C) *The following summary from the Returns of the Grand Encampment shows the Membership and Standing at 31st December, 1902.*

Number of members as from last report		3,583
Initiated during the year ending 31st December 1902	285	
Admitted by card during the year ending 31st December, 1902	4	
Reinstated during the year ending 31st December, 1902	17	
		304
Total membership at any time during 1902		3,887

Deductions:		
Withdrawn by card	6	
Suspended for non-payment of dues	99	
Deceased	22	
		127
Net membership 31st December, 1902		3,760
Number of Patriarchs relieved in 1902	215	
Number of weeks' sickness experienced in 1902	1,551	
Amount paid for burying the dead in 1902		$ 95 00
" special relief in 1902		15 18
" relief of Patriarchs		2,552 79
Total amount of relief paid		$2,762 97
Invested funds	$25,000 00	
Amount of annual revenue	10,000 00	

(D) Record of the Oddfellows' Mutual Aid Association of the City of London, Ontario.

Year Ending 31st December, 1902.

Number of members admitted during the year 1902		None.
" " dropped or lapsed in 1902		None.
" " died in 1902		1
" " 31st December, 1902		82
Amount of cash received during the year 1902		$ 104 24
" expenses of management in 1902		11 09
" paid death benefits		28 50
" on hand 31st December, 1902		50 27
" of call on each death		50

THE ODDFELLOWS' RELIEF ASSOCIATION OF CANADA,

(Returns Book p. 257 B.)

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1902.

Head Office, King Street, Kingston, Ont.

Organized 9th May, 1874; incorporated 16th April, 1875.

The Executive Officers of the Society at the 31st December, 1902, were as follows:

Fife Fowler, M.D., President.....Kingston.
John B. McIver, Vice-President.....Kingston.
R. Meek, Secretary-Treasurer.....Kingston.

II. MOVEMENT IN INSURANCE CERTIFICATES.

(*a*) Contracts for Endowments or for Benefits in the nature thereof.—None.

(*b*) *Contracts for Insurance other than Endowments.*

	Number.	Amount.
		$ c.
Contracts in force 31st December, 1901	13,562	17,506,750 00
Add contracts taken during 1902, new or renewed	1,497	1,707,750 00
Gross number and amount of contracts on foot at any time during 1902	15,059	19,214,500 00

Deductions:	Number.	Amount.		
		$ c.		
Contracts matured in 1902	98	124,250 00		
Contracts lapsed in 1902	341	396,750 00		
Contracts surrendered in 1902	7	8,000 00		
Contracts cancelled in 1902	48	40,750 00		
		569,750 00		
Add to above deductions the amount by which various certificates still on foot were reduced during 1902		3,000 00		
Total deductions extended	494	572,750 00	494	572,750 00
Net contracts on foot at 31st December, 1902			14,565	18,641,750 00

III. and IV. Sick and Funeral Benefits.—None given.

V. Assets.

Cash value of Mortgages	$ 3,000 00
Cash value of Bonds, debentures, etc	190,979 22
No cash is held over; deposited daily as received.	
Cash on deposit to Society's credit, not drawn against, in the following chartered banks:	
Bank of Ottawa, Ottawa, Ont	5,431 29
Quebec Bank, Quebec, Que	5,015 00
Bank of Montreal, Kingston, Ont	2,614 70
Merchants Bank, Kingston, Ont	2,614 70
Bank of Commerce, Toronto, Ont	5,717 67
Bank of Hamilton, Winkler, Man	11,067 25
Bank of Hamilton, Manitou, Man	6,001 15
Bank of Hamilton, Carman, Man	2,916 90
Eastern Townships Bank, Sherbrooke, Que	11,181 80
Bank of Nova Scotia, Halifax, N. S	6,194 75
Bank of New Brunswick, St. John, N. B	5,803 53
Bank of Nova Scotia, Summerside, P. E. I	5,419 87
Molsons Bank, Alvinston, Ont	5,141 51
Standard Bank, Kingston, Ont	2,863 94
Standard Bank, Kingston, Ont., current account	6,358 63
Dues and assessments called but not yet payable	28,233 01
All other assets	1,308 16
Total assets	$310,983 09

VI. Liabilities.

Amount of claims supposed or supported	$13,500 00
Total liabilities	$13,500 00

VII. Miscellaneous.

No actions were instituted against the Society in 1902.

Six assessments were made during 1902, as follows: 15th January, March, May, July, September and November.

The books and accounts were audited during the year on March 30th, June 30th, September 30th and December 31st.

Registers are kept as follows: Register of membership, register of members' accounts, register of disability claims, register of the dead, register of suspensions, withdrawals, etc., register of cancellations and reductions, register of claims and payments, two ledgers, two journals and cash books.

Names and post office addresses of the auditors for 1902: John Nicolle, J. G. Ettinger, Kingston.

No changes were made in the management or system during 1902.

Certain changes were made during 1902 in the Constitution and Rules in relation to insurance certificates or benefits, and a copy of the same is incorporated with the annual statement.

Amount of bond of Secretary-Treasurer, $8,000.

Number of certificate holders in Ontario at 31st December, 1902, 9,879.

Number of members in Ontario who died during 1902, 67.

Amount of death benefits paid to Ontario members during 1902, $89,000.00.

Amount of disability benefits paid to Ontario members during 1902, $250.00.

VIII. Cash Receipts.

Cash balance from 1901 (not extended)	$81 590 35	
Cash received during 1902 from:		
Application fees		$ 660 00
Assessments		176.879 75
Interest and dividends		9,250 45
All other sources		2,811 64
Total cash receipts		$189,601 84

IX. Cash Expenditure.

Cash paid during 1902 for:

(a) *Expenses of Management.*

Commission	$ 13.996 56
Law costs	621 53
Registration	25 00
Investigation of claims	44 45
Annual meeting	1,028 05
Travelling expenses	1.085 90
Rent, light, heat and taxes	392 00
Medical Examiner's salary and expenses	347 50
Salaries, officers' and auditors' fees	5.993 66
Printing, stationery and advertising	1,446 26
Postage, telegrams and express	663 02
Premium for guarantee of lodge officers	153 65
Other management expenses (detailed in memo.)	2.355 35
Total expenses of management	$28.152 93

(b) *Miscellaneous Expenditure.*

Life insurance claims other than endowment	117,500 00
Total expenditure	$145.652 93

THE HIGH COURT OF THE CANADIAN ORDER OF FORESTERS.

(Returns Book p. 130.)

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1902.

Head Office, 205 Colborne Street, Brantford, Ontario.

Organized 25th November, 1879, and incorporated in Ontario 24th December,

The Executive Officers of the Society at the 31st December, 1902, were as follows:

George Faulkner,	High Chief Ranger	Ottawa, Ont.
J. A. Stewart,	High Vice Chief Ranger	Perth, Ont.
Thomas White,	High Secretary	Brantford, Ont.
John Neelands,	High Treasurer	Brantford, Ont.
Dr. W. H. Smyth,	Elected Members	Montreal, Que.
H. Gummer,		Guelph, Ont.
R. Elliott,		Ingersoll, Ont.
Wm. Bailie,		Dungannon, Ont.
Clovis Laporte,		Montreal, Que.

I. CURRENCY OF INSURANCE CERTIFICATES.

Amounts covered by contracts other than for endowment or for Sick or Funeral Benefits	$50,993,000 00

II. MOVEMENT IN INSURANCE CERTIFICATES.

(*a*) Contracts for Endowments or for Benefits in the nature thereof.—None.

(*b*) *Contracts for Insurance other than Endowments, Sick Benefits or Funeral Benefits.*

	Number.	Amount.
		$ c.
Contracts in force 31st December, 1901	44,865	45,716,000 00
Add contracts taken during 1902, new and renewed	8,120	7,736,000 00
Gross number and amount of contracts on foot at any time during 1902	52,985	53,452,000 00

	Number.	Amount.		
		$ c.		
Deductions:				
Contracts matured in 1902	262	272,124 65		
Contracts lapsed and cancelled in 1902	2,509	2,246,875 35		
Total deductions extended	2,771	2,519,000 00	2,771	2,519,000 00
Net contracts in force 31st December, 1902			50,214	50,933,000 00

III. FUNERAL BENEFITS.

The Funeral Benefits are undertaken by the High Court and Subordinate Courts, and the total membership of this department was, at the 31st December, 1902, 27,580.

Number of members of the Society who died during 1902, 262.

The total amount of Funeral Benefits paid in 1902, High Court, $4,107.05; Subordinate Courts, $927.95.

The total amount of cash standing to the credit of the Sick and Funeral Benefit Fund at 31st December, 1902, was, High Court, $23,627.89; Subordinate Courts, $64,646.14.

IV. Sick Benefits.

The Sick Benefits are undertaken by the High Court and Subordinate Courts.

Number of claims for Sick Benefits during 1902, 3,597.

Total amount of Sick Benefits paid in 1902, High Court, $77,201.77; Subordinate Courts, $16,599.77.

Number of weeks' sickness experienced in 1902, High Court, 18,031; Subordinate Courts, no information.

Amount paid for medical attendance during 1902, $10,493.11.

Total amount of cash standing to the credit of the Sick and Funeral Benefit Fund at 31st December, 1902. See under Funeral Benefits.

V. Assets.

		Amount.
Cash value of bonds, debentures and other securities as per list inclosed		$1,159,561 77
Actual cash on hand as per audit statement, 31st December, 1902	$64,646 14	
(Cash mentioned in above item is held by Treasurer and Trustees of Subordinate Courts.)		
Cash on deposit to Society's credit, not drawn against, in the following chartered banks:		
Royal Bank of Canada, Quebec		5,000 00
Royal Bank of Canada, Nelson, B. C.		10,000 00
Standard Bank of Canada, Brantford, Ont		10,000 00
Bank of Nova Scotia, Charlottetown, P.E.I.		10,000 00
Bank of Hamilton, Winkler, Man		10,000 00
Bank of Hamilton, Morden, Man		10,000 00
Bank of Hamilton, Hamiota, Man		10,000 00
Standard Bank of Canada (Current Account), Brantford, Ont		72,785 56
Bank of Hamilton (Current Account), Winnipeg, Man		12,812 46
Life Insurance Fund (not extended)	$1,310,159 79	
Sick and Funeral Fund (not extended)	23,627 89	
Amount of all other assets		43,827 43
Total assets		$1,353,987 22

VI. Liabilities.

Amount of claims supposed or reported	$ 6,500 00
Amount of all other liabilities	13,225 54
Total liabilities	$19,725 54

VII. Miscellaneous.

Actions or proceedings instituted by or against the Society during 1902: None.

Assessments for purposes of Life Insurance certificates are made monthly.

Twelve assessments were made in 1902, payable on or before the last day of each month.

The Society's accounts were, during 1902, audited in the months of January, April, July and November.

The following books of record or account are kept for purposes of insurance certificates or benefits: Day book, cash book, record book, certificate register, insurance and sick and funeral benefit fund ledger.

Names and post office addresses of the Auditors for 1902 were as follows: Thomas W. Gibson, Parliament Buildings, Toronto, Ont.; John Burgess, Bluevale, Ont.

Amount of High Court Secretary's bond, $15,000; High Court Treasurer, $15,000.

Number of certificate holders in Ontario at 31st December, 1902, 31,156.

Number of members in Ontario who died during 1902, 182.

Amount of death benefits paid to Ontario members during 1902, $193,623.07.

VIII. Cash Receipts.

Cash balance from 1901 (not extended) $1,040,039.71.

	High Court.	District High Court.	Subordinate Courts.
	$ c.	$ c.	$ c.
Application and initiation fees			3,897 37
Dues			64,349 57
Cards			100 55
Assessments	483,102 64		
Supplies	1,945 74	455 68	
Medical fees	1,966 55	316 00	
Capitation tax	40,141 55	5,120 65	
Dispensation fees	3,306 00	243 00	
Certificate fees	7,507 50	1,275 65	
Enrollment fees	2,883 05	248 50	
Premiums on guarantee bonds	1,515 79		
Interest	44,977 77		
Other sources			
	587,346 59	7,722 83	92,606 31

IX. Cash Expenditure.

	High Court.	District High Court.	Subordinate Courts.
	$ c.	$ c.	$ c.
Charter fees			3,549 00
High Court grants	1,885 00	290 00	
High Court meeting	711 10	142 35	
Executive Committee	853 04	48 10	
High Chief Ranger's office expenses	742 35		
High Treasurer's office expenses	92 73		
High Registrar's office expenses	19 75		
Head Office expenses	3,211 65	445 82	
Medical Board	3,414 49	319 00	
Auditing	800 00	100 00	
Office assistance	5,383 30	320 00	
Guarantee bonds	900 18		
Legal expenses	677 89		
Canadian Forester	5,107 41		
Organization	31,099 33	1,411 25	
Salaries	3,400 00	1,350 00	
Printing	1,724 33	373 70	
Committee on Laws and new offices	23 91	15 00	
Supplies	1,819 12		
Cash prizes	910 00	188 50	
Advertising	114 31		
Total expenses of management	62,889 89	5,005 22	3,549 00
(b) *Miscellaneous Expenditure.*			
Life insurance claims	272,130 75		
Funeral benefits	4,107 05		927 95
Sick benefits	77,201 77		16,599 77
Medical attendance			10,493 11
Expenditure other than the foregoing	435 27	1,964 37	59,084 99
	416,764 73	6,969 59	90,654 82

THE GRAND LODGE OF THE CANADIAN ORDER OF ODDFELLOWS.

(Returns Book, p. 142.)

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1902.

Head Office, 49 King Street West, Toronto, Ont.

Organized in June, 1852, and incorporated in Ontario 12th September, 1882.

The Executive Officers for the year ending 31st December, 1902, were as follows:

W. H. Shaw, Grand Master	Toronto, Ont.
Robert Clark, Past Grand Master	Troy.
C. A. Lapp, Deputy Grand Master	Brighton.
Robert Fleming, Grand Secretary	49 King Street West, Toronto.
George Boxall, Grand Treasurer	252½ Yonge Street.
R. H. McKay, Grand Lodge Representative	Hamilton.
Chas. Richardson, Grand Lodge Representative	Toronto.

I. CURRENCY OF INSURANCE CERTIFICATES.

Amount covered by Endowment contracts in force 31st December, 1902	$ 47,800 00
Amount covered by contracts other than for Endowments or for Sick or Funeral Benefits in force 31st December, 1902	2,576,800 00
Total 31st December, 1902	$2,624,600 00

II. MOVEMENT IN INSURANCE CERTIFICATES.

(a) *Contracts for Endowments or for Benefits in the nature thereof.*

	Number.	Amount.
		$ c.
Contracts in force 31st December, 1901	171	52,200 00
Gross number and amount of contracts on foot at any time during 1902	171	52,200 00

Deductions:	Number.	Amount.		
		$ c.		
Contracts lapsed in 1902	15	3,600 00		
Contracts matured in 1902	2	800 00		
Total deductions extended	17	4,400 00	17	4,400 00
Net endowment contracts on foot 31st December, 1902			154	47,800 00
No. of certificate holders in good standing 31st December, 1902			153	

(b) *Contracts for Insurance other than Endowments, Sick Benefits or Funeral Benefits.*

	Number.	Amount.
		$ c.
Net contracts in force 31st December, 1901	3,437	2,221,350 00
Add contracts taken in 1902, new or renewed	506	355,450 00
Gross number and amount of contracts on foot at any time during 1902	3,943	2,576,800 00

Deductions:	Number.	Amount.		
		$ c.		
Contracts matured in 1902	25	17,000 00		
Contracts lapsed in 1902	386	270,200 00		
Total deductions extended	411	287,200 00	411	287,200 00
Net contracts on foot 31st December, 1902			3,532	2,289,600 00
Grand total number certificate holders in A and B at 31st Dec., 1902			3,685	

III. Funeral Benefits.

Funeral Benefits are undertaken by the Grand Lodge. Total Membership of Subordinate Bodies at 31st December, 1902, in Ontario, 3,809; British Columbia, 200. Total, 4,009.

Twenty-seven members died during 1902 and the amount of Funeral Benefits paid in 1902 was $1,350.00.

Seventeen members' wives died in 1902 and the amount of Funeral Benefits paid in 1902 was $425.00.

IV. Sick Benefits.

Sick Benefits are undertaken by Grand and Subordinate Lodges.

Number of members who received Sick Benefits in 1902, Grand Body, 13; Subordinates, 330.

The total amount of benefits paid in 1902, Grand Body, $392.94; Subordinates, $4,530.97.

Number of weeks' sickness experienced in 1902, Grand Body, 101; Subordinates, 1,469.

The total amount paid for medical fees was $2,483.64.

Total cash standing to credit of Sick Fund, Grand Body, $418.46.

V. Assets.

		Grand Lodge.	Subordinate Lodges.
Cash value of mortgages		$ 9,400 00	
Cash value of bonds, debentures and securities		14,966 91	$3,800 00
Cash on hand			11,127 31
Cash on deposit to the Society's credit, not drawn against, as follows:			
In Canada Per. and Western Canada Mortgage Corporation		2,487 60	
In Imperial Bank, Queen and Yonge streets, Toronto		10,566 09	
In Imperial Bank, Toronto (current account)		709 79	1,422 74
Interest due and accrued on mortgages		522 45	
Interest due and accrued on bonds, debentures and securities		187 50	48 13
Dues and assessments in course of collection		1,692 00	
Other assets detailed in memo		1,134 61	7,382 07
Total assets, Insurance and Endowment and Sick and Funeral Fund	$41,462 29		
General Fund	204 16		
Total assets		$41,666 95	$23,780 25

VI. Liabilities.

Amount of liabilities	$204 16	$838 70
Total liabilities	$204 16	$838 70

VII. Miscellaneous.

Actions or proceedings instituted or prosecuted by or against the Society during 1902, none.

Assessments are made for purposes of life insurance monthly, and are payable on the first of each month. Twelve such assessments were made in 1902.

The Society's books were duly audited Sept. 5th, 1902, and February 23rd, 1903.

Books of record or account kept by the Society: Register of certificates, register of lodges, cash book, journals and ledger.

Names and post office addresses of the Auditors for 1902 were as follows: W. L. Young, Markdale, Ont.; C. W. Musson, Toronto.

No changes were, during 1902, made in the Constitution and Rules in respect of insurance certificates or benefits.

Amount of bond of Grand Secretary	$ 1,000 00
Amount of bond of Grand Treasurer	1,500 00
Number of members in Ontario	3,809

Number of certificate holders in Ontario at 31st Dec. 1902		3,423
Number of members who died during 1902		27
Amount of death benefits paid to Ontario members during 1902		$ 18,000 00
Amount of disability benefits paid to Ontario members during 1902		100 00

VIII. Cash Receipts.

Cash balance from 1901 (not extended) Grand Body	$ 11,742 08	
Cash balance from 1901 (not extended) Subordinate bodies	9,022 04	
	Grand Lodge.	Subordinate Lodges.
Cash received during 1902 from:		
Application fees	$ 577 00	
Initiation fees		$ 752 70
Dues		32 57
Assessments (Premiums)	21,903 06	
Per capita tax and levies	8,542 60	24,107 62
Degrees and cards		81 75
Charter fees	50 00	
Supplies sold	182 59	
Rent		419 17
Interest	814 32	186 05
All other sources	336 05	754 62
Total receipts	$32,405 62	$26,334 48

IX. Cash Expenditure.

Cash paid during 1902 for:		
Commission and organization	$ 3,934 72	
Registration fee	25 00	
Expenses of meeting	739 35	
Supplies bought	152 10	
Travelling expenses and organization	555 64	
Rent, light, heat and taxes	266 78	1,675 78
Salaries, officers' and auditors' fees	1,713 00	1,224 03
Medical Examiner	350 00	
Official journal of proceedings	171 10	
Printing, stationery and advertising	173 03	
Postage, telegrams and express	151 99	
Premiums for guarantee of lodge officers	25 00	
Other expenses (Memo. enclosed)	754 55	2,454 58
Total expenses of management	$9,012 26	$5,354 39

(b) Miscellaneous Payments.

Per capita tax and levies other than for management		11,727 18
Life insurance claims	18,000 00	
Funeral benefits	1,775 00	
Benefits to widows and orphans	104 02	133 03
Sick benefits	392 94	4,530 97
Total disability benefits	100 00	
Medical attendance		2,483 64
Investment of funds	1,000 00	
Total expenditure	$30,384 22	$24,229 21

THE DOMINION COUNCIL OF CANADA AND NEWFOUNDLAND ROYAL TEMPLARS OF TEMPERANCE.

(Returns Book p. 504.)

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1902.

Head Office, James Stret, Hamilton, Ontario.

Organized 13th February, 1884, and incorporated in Ontario, 9th February, 1885.

The Executive Officers of the Society at 31st December, 1902, were as follows:

Frank Buchanan, Dominion Councillor.....Toronto, Ont.
C. Van N. Emory, Dominion Secretary.....Hamilton, Ont.
B. E. McKenzie, M.D., Medical Referee.....Toronto, Ont.

I. CURRENCY OF INSURANCE CERTIFICATES.

No information.

II. MOVEMENT IN INSURANCE CERTIFICATES.

*(a) Contracts for Endowments or Benefits in the nature thereof.**

	Amount.	Number.
		$ c.
Contracts in force 31st December, 1901	860	647,500 00
Add contracts taken during 1902	Nil.	
Gross number and amount of contracts on foot at any time during 1902	860	647,500 00

	Number.	Amount.		
Deductions:		$ c.		
Contracts matured in 1902	14	10,000 00		
Contracts lapsed in 1902	18	13,500 00		
Contracts surrendered in 1902				
Total deductions extended	32	23,500 00	32	23,500 00
Net endowment contracts on foot 31st December, 1902			828	624,000 00

(b) Contracts for Insurance other than Endowments, Sick Benefits or Funeral Benefits.

	Number.	Amount.
		$ c.
Contracts in force 31st December, 1901	6,443	7,958,000 00
Add contracts taken during 1902, new or renewed	478	407,000 00
Gross number and amount of contracts on foot at any time in 1902	6,921	8,365,000 00

	Number.	Amount.		
Deductions:		$ c.		
Contracts matured in 1902	73	113,500 00		
Contracts lapsed in 1902	517	425,000 00		
Total deductions extended	590	538,500 00	590	538,500 00
Net contracts on foot 31st December, 1902			6,331	7,826,500 00
Grand total number of certificate holders in A and B 31st December, 1902	6,190	8,450,500 00		

* Pursuant to resolution of a general meeting of the Corporation (30th December, 1902) the Endowment or "Total Disability" Fund was wound up under R.S.O. 1897, c. 203, s. 183 (4).

III. Funeral Benefits.

Funeral Benefits are undertaken by the Grand Council of Ontario, the total membership of which is 1,330.

Four members of the Grand Council died in 1902, and Funeral Benefits were paid amounting to $150.00.

IV. Sick Benefits.

Sick Benefits are undertaken by the Grand Council of Ontario.

There were paid in 1902 Sick Benefits to 148 members.

Amount paid for Sick Benefits, $2,533.00.

The total number of weeks' sickness experienced was 638 five-sevenths.

The total cash standing to the credit of Sick and Funeral Benefit Fund at 31st December, 1902, was $2,108.98.

V. Assets.

		Supreme Body.	Grand Body.
Mortgages		$ 13,414 00	
Bonds, etc		33,065 00	
Cash on deposit to Society's credit, not drawn against, in the following chartered banks:			
Bank of Montreal, Hamilton		109 61	
Bank of Hamilton, Hamilton		37,605 96	422 39
Traders' Bank, Hamilton		10,000 00	1,558 98
Merchants' Bank, Montreal		5,000 00	
Interest due and accrued		1,605 80	
Dues called but not yet payable		9,800 00	
Total assets Life Insurance Fund (not extended)	$91,651 73		
Total assets Endowment Fund (not extended)	10,573 36*		
Total assets General Fund (not extended)	309 63		
All other assets		4,304 12	
Totals		$114,904 49	$1,981 37

VI. Liabilities.

Amount of claims admitted by Society	$ 1,400 00
Amount of claims supposed or reported	12,500 00
Amount of all liabilities	$13,900 00

VII. Miscellaneous.

Actions instituted by or against the Society during 1902. None.

Assessments are made for the purpose of life insurance each month, and are payable first of each month. Twelve such assessments were made in 1902.

The Society's books were duly audited during 1902 monthly.

Names and post office addresses of the auditors for 1902 were as follows: A. C. Neff, F.C.A., Toronto; W. A. Edwards, Hamilton.

Certain changes were made in the Constitution and Rules in 1902.

Amount of bond of Supreme Secretary, $10,000.

Number of members in Ontario 31st December, 1902, 8,043.

Number of certificate holders in Ontario 31st December, 1902, 1,894.

Number of members in Ontario who died during 1902, 62.

Amount of death benefit claims paid to Ontario members during 1902, $86,628.16.

Amount of disability benefit claims paid to Ontario members in 1902, $3,219.65.

*See footnote of p. C 24.

VIII. Cash Receipts.

		Supreme Body.	Grand Body.
Cash balance from 1901 (not extended)	$55,855 39		
Cash received during 1902:			
Certificate fees		$ 327 50	$ 230 95
Assessment fees		9,433 67	.....
Assessments (total disability)		3,180 00	.....
Assessments		113,845 81	4,183 05
Per capita tax and levies		1,735 86	4,182 45
Medical fees		3 00	.....
Supplies sold		863 21	176 07
Charter fees		.....	300 00
Interest and dividends		2,907 71	.....
Guarantee premiums		45 06	.....
All other sources		953 36	725 80
Total		$133,295 18	$9,798 32

IX. Cash Expenditure.

Cash paid during 1902 for:

(a) *Expenses of Management.*

	Supreme Body.	Grand Body.
Charter fees	.....	$ 96 00
Per capita tax and levies	.....	1,671 48
Commission and organization expenses	$1,673 48	2,377 60
Law costs	1,809 92	.....
Registration fees	25 00	.....
Interest	153 60	.....
Expenses annual or biennial meeting	858 80	717 61
Board fees	324 60	47 20
Supplies bought	697 52	92 12
Travelling expenses	55 32	70 65
Rent, light, heat and taxes	560 36	60 00
Managing officers' salaries and officers' and auditors' fees	2,835 53	1,170 00
Medical officers' salaries and expenses	384 60	253 05
Clerk hire	676 20	229 50
Official journal	2,732 05	.....
Printing (other than official journal), stationery and advertising	609 04	180 65
Postage, telegrams and express	457 37	135 91
Guarantee premiums	.....	10 00
Other management expenses detailed in memo...	2,600 96	244 72
Total expenses of management	$16,454 35	$7,356 49

(b) *Miscellaneous Expenditure.*

Endowments or payments in the nature thereof	$ 3,219 65	.....
Life insurance claims other than Endowments	101,958 72	.....
Funeral benefits	.....	150 00
Sick benefits	.....	2,533 00
Investments	14,745 28	.....
Refunds of assessments	57 00	.....
Grand totals	$136,435 00	$10,039 49

THE SONS OF ENGLAND BENEFIT SOCIETY.

(File I., p. 193.)

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1902.

Head Offices, 28 Yonge Street Arcade, Toronto.

Organized 12th December, 1874; incorporated 19th February, 1875.

The Executive Officers of the Society at the 31st December, 1902, were as follows:

A. Aldridge, Supreme President.....Toronto.
A. Tattersall, Supreme Vice-President.....Montreal.
F. Cook, Past Supreme President.....Ottawa.
B. Hinchcliffe, Supreme Treasurer.....Toronto.
John W. Carter, Supreme Secretary.....Toronto.

I. CURRENCY OF INSURANCE CERTIFICATES.

Amount covered by contracts other than endowments or for Sick or Funeral Benefits in force 31st December, 1902.....$3,374,350 00

II. MOVEMENT IN INSURANCE CERTIFICATES.

(*a*) Contracts for Endowments or for Benefits in the nature thereof. None.

(*b*) *Contracts for Insurance other than Endowments, Sick Benefits or Funeral Benefits.*

	Number.	Amount.
Contracts in force 31st December, 1901	3,263	$ c. 3,374,350 00
Contracts taken during 1902	311	317,750 00
Gross number and amount on foot at any time during 1902	3,574	3,692,100 00
Deductions:	Number.	Amount.
Contracts matured in 1902	34	$ c. 34,900 00
Contracts lapsed in 1902	47	53,500 00
Amount by which various certificates still on foot were reduced	.....	550 00
Total deductions extended	81	88,950 00
	81	88,950 00
Net contracts on foot 31st December, 1902	.....	3,493 3,603,150 00

No. of certificate holders, 3,200.

III. FUNERAL BENEFITS.

Funeral benefits are undertaken by the Grand Lodge with a membership of adults, 15,082; juveniles, 780.

Number of members of the Society who died during 1902, 100.

The total amount of funeral benefits paid in 1902 was $9,850.

Number of members' wives who died during 1902, 71; and the amount paid in respect thereof was $3,500.

Number of children who died during 1902, 32; amount paid in respect thereof was $472.50; juvenile lodge, 3; $65.

The total amount of cash standing to credit of fund at 31st December, 1902, was $3,950.07.

IV. Sick Benefits.

Number of members who received sick benefits during 1902, 2,199.

The total amount of benefits paid during 1902: Subordinate Bodies, $24,845.35; Juvenile Branch, $372.66.

Number of weeks' sickness experienced in 1902 was $8,747.

Amount paid for medical attendance during 1902 was, Subordinate Bodies, $17,579.61; Juvenile Branch, $637.91.

Total amount of cash standing to credit of fund at 31st December, 1902, Subordinate, $86,635.29; Juvenile Branch, $3,321.83.

V. Assets.

		Supreme Body.	Subordinate Bodies.	Auxiliary Bodies.
		$ c.	$ c.	$ c.
Cash value of Bonds, Securities, etc.		100 00	.....	.....
Actual cash on hand 31st December, 1902		268 86	8,006 38	326 97
Cash on deposit in the following banks:				
Imperial Bank, Toronto		39,208 58	.....	.....
Sundry banks, sundry places		.....	78,628 91	2,994 86
Total assets, Ins. Fund (*Not extended*)	$34,820 70			
" Sick and Funeral	90,585 36			
" Guarantee Fund	1,276 06			
" General Fund	8,219 53			
" Juvenile Sick Fund	3,321 83			
Aggregate of all other assets		8,688 93	.....	.....
Total assets		48,266 37	86,635 29	3,321 83

VI. Liabilities.

Amounts of claims admitted by Society	2,000 00	.....	.....
" other liabilities	988 02	1,656 90	11 71
Total liabilities	2,988 02	1,656 90	11 71

VII. Miscellaneous.

Assessments for purposes of life insurance certificates are made monthly. Twelve such assessments were made during 1902, payable 1st of each month.

The books and accounts were duly audited on February 21st, 1903.

Books of account kept by the Society: Cash books and ledgers of both the Funeral Benefit Department and Beneficiary Department

Names and post office addresses of auditors: W. Barker and George Clay, Toronto.

No changes were made in relation to the management of the Society, and with respect to the constitution.

Number of members in Ontario, 10,970.

Number of certificate holders in Ontario, 2,689.

Number of members in Ontario who died during 1902, 66.

Amount of death benefits paid to Ontario members in 1902, $30,800; Funeral Benefits, $6,550.

Amount of disability benefits paid to Ontario members in 1902, $550.00.

Amount of bond of Grand Secretary, $3,000.

Amount of bond of Grand Treasurer, $1,000.

VIII. Cash Receipts.

Cash balance from 1901 (not extended), Grand Lodge, $38,515 62.
Juvenile and Subordinate, $80,697 14.

	Grand Body.
Registration (F. Ben.)	$ 869 30
Dues	31 60
Assessments: Funeral, $15,924.10; Beneficiary, $35,294.26	51,218 36
Policies	10 50
Cards	6 00
Per capita tax and levies	7,819 20
Charter fees	47 00
Supplies sold	1,831 13
Interest	1,362 38
Premiums for guarantee of lodge officers	317 99
Rent	459 00
All other sources	988 43
Total receipts	$64,960 89

Receipts by Subordinate Branches, $99,134.93.
Receipts by Juvenile Branches, $2,056.26.

IX. Cash Expenditure.

Cash paid during 1902 for:—

(a) *Expenses of Management.*

	Supreme Body.	Subordinate Bodies.	Juvenile Branch.
	$ c.	$ c.	$ c.
Commission	1,231 55		
Law Costs	33 00		
Registration fee	25 00		
Medical Examiners' fees	89 50		
Supplies bought	1,452 53		
Travelling expenses	1,089 30		
Rent, light, heat and taxes	761 91		
Managing officers' salaries, etc	2,517 25		
Clerk hire	1,226 55		
Official Journal	1,632 73		
Printing, stationery and advertising	935 36		
Postage, telegrams and express	662 15		
Premiums for guarantee of lodge officers	20 00		
Expenses of annual or biennial meeting	807 85		
Other management expenses	340 71		
Total expenses of management	12,525 39	21,189 98	614 76

(b) Miscellaneous Expenditure.

Life insurance payments	36,800 00		
Funeral benefits	13,887 50		
Sick benefits	3 50	24,845 85	372 66
Medical attendance		17,579 61	637 91
Total disability benefits	650 00		
Gratuities to distressed members	3 25		
Expenditure other than foregoing	129 43		
Total expenditure	63,999 07	63,614 94	1,625 33

THE SONS OF SCOTLAND BENEVOLENT ASSOCIATION.

(Returns Book p. 552.)

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1902.

Head Office, 46 King Street West, Toronto.

Organized 27th June, 1876, incorporated in Ontario 8th April, 1880.

The Executive Officers of the Society at the 31st December, 1902, were as follows:

Alex. Fraser, Grand Chief.....Toronto.
John B. Dow, Grand Chieftain.....Whitby.
Alexander Hay, Grand Treasurer.....Toronto.
Donald M. Robertson, Grand Secretary, 70 Canada Life Building....Toronto.

I. CURRENCY OF INSURANCE CERTIFICATES.

Amount covered by contracts other than for Endowments, Sick or Funeral Benefits	$5,748,750 00

II. MOVEMENT IN INSURANCE CERTIFICATES.

(*a*) Contracts for Endowments or for Benefits in the nature thereof.—None.

(*b*) *Contracts for Insurance other than Endowments, Sick Benefits or Funeral Benefits.*

	Number.	Amount.	Number.	Amount.
				$ c.
Contracts in force 31st December, 1901			6,088	5,038,500 00
Add contracts taken during 1902			1,769	1,100,500 00
Gross number and amount of contracts on foot at any time during 1902			7,857	6,139,000 00
Deductions:				
Contracts matured in 1902	4	33,833 88		
" lapsed in 1902	585	356,000 00		
" cancelled by error in age		416 12		
Total deductions extended	626	390,250 00	626	390,250 00
Net contracts on foot 31st December, 1902			7,231	5,748,750 00

III. Funeral Benefits.

Funeral Benefits (if any) are undertaken by the subordinate camps. Forty-one members died in 1902.

IV. Sick Benefits.

No Sick Benefits are undertaken under the Constitution and By-Laws, but Sick Benefits are voluntarily paid by some Subordinate Camps.

V. Assets.

Cash value of Mortgages	$ 109,725 00
Cash on deposit, Bank of Hamilton, Toronto (Savings)	7,273 38
Cash on deposit, Bank of Hamilton, Hamilton (Savings)	1,017 80
Bank of Hamilton, Toronto	27,910 68
Imperial Bank, Toronto	2,050 13
Dues called, but not yet payable	2,300 00
Aggregate amount of all other assets	780 00
Total assets	$151,056 99

VI. Liabilities.

Amount of claims supposed or reported	$7,000 00
Total liabilities	$7,000 00

VII. Miscellaneous.

Assessments are made for purposes of life insurance certificates monthly. Twelve assessments were made during 1902, payable on the 1st day of each month.

The Society's accounts were audited 31st December, 1902. The books of record or account kept for purposes of insurance certificates or benefits: Registers of Subordinate Camps, showing particulars of each certificate issued, ledger, cash journals.

The names and post office addresses of the Auditors of accounts for 1902 were E. A. Maclaurin and John B. McKay, Toronto.

Amount of bond of Grand Secretary, $3,000.

Amount of bond of Grand Treasurer, none.

No changes were made during 1902 in the constitution in relation to insurance certificates or benefits.

Number of certificate holders in Ontario at 31st December, 1902, 6,354.

Number of members in Ontario who died during 1902, 35.

Amount of death benefits paid to Ontario members during 1902, $30,948.17.

VIII. Cash Receipts.

Cash received during 1902 from:

	Grand Camp	Subordinate Camps
Organizing	$ [illegible]	$ [illegible]
Initiation fees		[illegible]
Assessment	[illegible]	[illegible]
Per capita tax	[illegible]	
Certificates		[illegible]
Supplies sold	[illegible]	
Interest	[illegible]	
All other sources as per memo		4,988 73
Total cash receipts	$80,965 18	$86,627 14

IX. Cash Expenditure.

Cash paid during 1902:

(a) *Expenses of Management.*

Organizing	$ 9,556 01	$ 4,679 00
Per capita tax	.....	12,417 16
Registration fee	25 00	.....
Interest	89 38	.....
Expenses of annual meeting	772 90	595 64
Travelling expenses	123 10	.....
Rent, light, heat and taxes	300 00	.....
Salaries, officers', committees' and auditors' fees	1,653 01	.....
Medical Examiner's salary and expenses	628 57	.....
Clerk hire	500 00	.....
Official journal	625 00	.....
Printing, stationery and advertising	70 50	.....
Postage, telegrams and express	489 64	.....
Premiums for guarantee of lodge officers	30 00	.....
Other management expenses	25 85	.....
Total expenses of management	$14,883 96	$17,691 80

(b) *Miscellaneous Expenditure.*

Life insurance claims other than endowment	33,833 88	.....
Benefits to widows and orphans	.....	1,618 96
Expenditure other than foregoing	.....	8,374 56
Total expenditure	$48,722 84	$27,685 32

THE GRAND ORANGE LODGE OF BRITISH AMERICA BENEFIT FUND.

(File I. p. 58.)

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1902.

Head Office Richmond Street East, Toronto, Ontario.

Organized 1st January, 1830, and incorporated in Canada 24th April, 1890.

The Executive officers of the Society at the 31st December, 1902, were as follows:

Dr. T. S. Sproule, M.P., President.....Markdale.
J. S. Leighton, Secretary.....Toronto.
W. J. Parkhill, Treasurer.....Midland.
Dr. J. Noble, Medical Referee.....Toronto.
Dr. Beattie Nesbitt, M.P.P. Executive (Chairman).....Toronto.
John McMillan, Executive.....Toronto.
John Hewitt, Executive.....Toronto.

I. CURRENCY OF INSURANCE CERTIFICATES—$3,013,000.00.

II. MOVEMENT IN INSURANCE CERTIFICATES.

(*a*) Contracts for Endowments or for Benefits in the nature thereof.—None.

(*b*) *Contracts for Insurance other than Endowments, Sick Benefits or Funeral Benefits.*

	Number.	Amount.
		$ c.
Contracts in force 31st December, 1901	2,653	2,653,000 00
Add contracts taken during 1902, new or renewed	709	709,000 00
Gross number and amount of contracts on foot at any time during 1902	3,362	3,362,000 00

	Number.	Amount.		
		$ c.		
Deductions:				
Contracts matured in 1902	26	26,000 00		
" lapsed in 1902	322	323,000 00		
Total deductions carried out	349	349,000 00	349	349,000 00
Net contracts on foot at 31st December, 1902			3,013	3,013,000 00

III. FUNERAL BENEFITS.

Funeral Benefits are undertaken by the Subordinate Bodies, with a membership at 31st December, 1902, of 65,000.

IV. SICK BENEFITS.

Sick Benefits are undertaken by the Primary Lodges.

V. ASSETS.

Cash in Secretary's hands	$ 0 82
Cash on deposit to Society's credit, not drawn against, in Bank of Toronto, Toronto	8,338 34
Total assets	$8,339 16

VI. Liabilities.

Amount of claims supposed, reported or unadjusted, $4,000.

VII. Miscellaneous.

One assessment per month is made for purposes of insurance certificates or benefits. Twelve such assessments were made during 1902, and were payable at the close of each and every month.

The Society's accounts were duly audited on January 22nd, 1903.

The following books of record and account are kept for purposes of insurance certificates or benefits: Membership register, assessment register, death register, and cash book.

Names and post office addresses of the Auditors for 1902 were as follows: W. H. Stewart, Warwick; John H. Delamere, Minden.

No changes were, during 1902, made in the Constitution and rules of the Society in relation to insurance certificates or benefits.

Secretary's bond, $2,000; treasurer's bond, $2,000.

Number of certificate holders in Ontario, 2,564.

Number of members in Ontario who died during 1902, 26.

Amount of death benefits paid to Ontario members during 1902, $22,000.00.

VIII. Cash Receipts.

Cash balance from 1901 (not extended)	$5,052 60	
Cash received during 1902 from:		
Application fees		$ 1,955 00
Dues		5,464 00
Assessments		29,976 42
Interest		78 95
Other sources		24 10
Total receipts		$37,498 47

IX. Cash Expenditure.

Cash paid during 1902 for:

(a) *Expenses of Management.*

Commission and organization expenses	$ 3,259 00
Law costs	465 97
Registration fees	25 00
Supplies bought	47 78
Travelling expenses	25 55
Rent, light, heat and taxes	301 87
Salaries, officers' and auditors' fees	1,776 58
Medical examiner's salary and expenses	1,547 00
Clerk hire	95 61
Printing, stationery, advertising and supplies	630 35
Life Insurance claims	522 20
Postage, telegrams and expenses	15 00
Total expenses of management	$8,711 91

(b) *Miscellaneous Expenditure.*

Premium for guarantee	25,500 00
Total expenditure	$34,211 91

THE PROVINCIAL GRAND ORANGE LODGE OF ONTARIO WEST.

(File I., p. 25.)

ANNUAL STATEMENT FOR YEAR ENDING FEBRUARY 28TH 1903.

Head Office, 14 *Berti Street, Toronto, Ont.*

Organized 20th February, 1860; incorporated 11th September, 1891.

The Executive Officers of the Society at the 31st December, 1902, were as follows:

John McMillan, Grand Master.....Toronto.
E. F. Clarke, M. P., Grand Treasurer.....Toronto.
William Lee, Grand Secretary . . . . .Toronto.

FUNERAL BENEFITS.

Funeral Benefits are undertaken by the Primary Lodges with a membership of 22,000.

Number of members of the Society who died during 1902, 198.

Total amount of funeral benefits paid in 1902 in respect of deceased members, $487.10.

SICK BENEFITS.

Number of members who received sick benefits during 1902, 106.

Total amount of benefits paid in 1902 in respect of sick members, $2,180.75.

Number of weeks' sickness experienced in 1902, 396.

Amount paid for medical attendance during 1902, $2,496.87.

ASSETS.

Actual amount of cash on hand, 28th February, 1903	$	32 80
Cash on deposit, Bank of Toronto, Toronto		1,832 72
Total		$1,865 52

LIABILITIES—NO INFORMATION.

MISCELLANEOUS.

The Society's accounts were audited March 10th, 1902 and 11th March 1903, and names and addresses of the Auditors for 1902 and 1903: John Hewitt, Toronto; W. J. Thompson, Mitchell.

CASH RECEIPTS.

Cash balance from 1901 not extended)	$1,852 97	
Cash received during 1902 from:		
Per capita tax and levies		$ 2,2 5 [illegible]
Interest and dividends		14 10
Total		$2,279 95

Cash Expenditure.

Cash paid during 1902 for:	Grand Lodge.	Subordinate Lodges.
(a) *Expenses of Management.*		
Registration fee	$ 25 00	
Expenses of annual meeting	10 50	
Rent, light, heat and taxes	50 00	
Managing officers' salaries	630 00	
Official journal	240 80	
Printing, stationery and advertising	97 25	
Postage, telegrams and express	110 00	
Commission and organization expenses	61 50	
Travelling expenses	31 00	
Total expenses of management	$1,256 05	
(b) *Miscellaneous Expenditure.*		
Per capita tax and levies other than for management	612 00	
Sick benefits	.....	$ 2,180 75
Funeral benefits	.....	487 10
Medical attendance	.....	2,496 87
Expenses other than foregoing, detailed in memo	379 35	.....
Total	$2,247 40	$5,164 72

SUPREME COUNCIL OF THE ROYAL ARCANUM.

(File I, p. 50.)

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1902.

Head Office, 407 Shawmut Avenue, Boston, Mass.

Chief Agent and Attorney for Ontario, Lyman Lee, Hamilton.

Organized 23rd June, 1877: incorporated in Massachusetts 5th November, 1877.

The Executive Officers of the Society at the 31st December, 1902, were as follows:

Jos. A. Langfitt, Supreme Regent.....Pittsburg, Pa.
A. S. Robinson, Supreme Vice-Regent.....St. Louis, Md.
W. O. Robson, Supreme Secretary.....Boston, Mass.
E. A. Skinner, Supreme Treasurer.....Westfield N. Y.

I. CURRENCY OF INSURANCE CERTIFICATES.

Amounts covered by contracts other than for Endowments, or for Sick or Funeral Benefits in force 31st December, 1902 ..... $615,329,000 00

II. MOVEMENT IN INSURANCE CERTIFICATES.

(*a*) Contracts for Endowments or for Benefits in the nature thereof.—None.

(*b*) *Contracts for Insurance other than Endowments, Sick Benefits or Funeral Benefits.*

	Number.	Amount.	Number.	Amount.
				$ c.
Contracts in force 31st December, 1901			231,132	585,794,000 00
Add contracts taken during 1902, new and renewed			33,216	49,760,000 00
Gross number and amount of contracts on foot at any time during 1902			264,348	635,464,000 00
Deductions:		$ c.		
Contracts matured in 1902	2,546	6,886,500 00		
" lapsed in 1902	7,293	12,482,000 00		
" surrendered in 1902	186	356,000 00		
" cancelled in 1902	1	3,000 00		
Add to above deductions the amount by which various certificates still on foot were reduced during 1902		407,500 00		
Total deductions extended	10,026	20,135,000 00	10,026	20,135,000 00
Net contracts on foot at 31st December, 1902			254,322	615,329,000 00

FUNERAL AND SICK BENEFITS ARE NOT UNDERTAKEN BY THE SUPREME COUNCIL.

V. Assets.

Cash value of real estate, less incumbrances	$ 51,170 97
Cash value of bonds, etc	1,840,702 50

Cash on deposit to Society's credit, not drawn against, in the following banks:

W. & O. B. Fund.

Fourth National Bank, Atlanta, Ga	$ 18,550 06	
National Bank of the Republic, Boston	29,851 36	
New England Trust Co., Boston	40,000 00	
Massachusetts Loan & Trust Co., Boston, Mass	36,167 00	
National Shawmut Bank, Boston	45,000 00	
Nat. Exchange Bank, Baltimore	18,670 97	
Manufacturers' Nat. Bank, Baltimore, Md	12,714 23	
Peoples' Trust Company, Brooklyn, N. Y	24,394 90	
Mfrs. & Traders' Bank, Buffalo, N. Y	41,961 02	
Second Nat. Bank, Cincinnati	8,542 97	
First National Bank, Chicago	28,511 32	
The Bankers' National Bank, Chicago	43,454 99	
Central National Bank, Cleveland	36,906 13	
Commercial National Bank, Detroit	33,808 93	
Bank of Toronto, Montreal, Que	22,913 42	
1st Nat. Bank, Milwaukee	37,792 56	
Hanover National Bank, New Work	32,921 58	
First National Bank, New York	30,832 48	
Merchants' National Bank, New York	35,848 44	
Garfield National Bank, New York	33,352 03	
Corn Exchange Bank, New York	20,336 77	
First National Bank, Omaha, Neb	11,836 61	
Farmers' Deposit National Bank, Pittsburg	32,888 19	
Central National Bank, Philadelphia	33,414 93	
Planters' National Bank, Richmond, Va	18,836 43	
National Bank of Commerce, St. Louis	38,603 73	
First National Bank, St. Paul, Minn	40,181 65	
Broad Street Nat. Bank, Trenton, N. J	9,955 83	
The Bank of Toronto, Toronto, Ont	29,729 44	
The National Bank of Westfield, N. Y	19,231 63	
Washington Loan & Trust Co., Wash., D. C	11,856 84	
Federal National Bank, Pittsburg, Pa	33,993 63	
	$908,120 07	
Less outstanding orders	243,500 00	
Balance, Jan. 1, 1902		$664,620 07

General Fund.

National Shawmut Bank, Boston	$ 4,379 86	
Garfield National Bank, New York	2,644 27	
The Bank of Toronto, Toronto, Ont	1,000 00	
The National Bank of Westfield, N. Y	2,092 52	
	$10,116 65	
Less outstanding orders	8,600 39	
Balance, Jan. 1, 1903		$ 1,516 26
Merchants' National Bank, Boston		8,634 13
National Shawmut Bank		3,000 00
National Bank of Westfield, N. Y		3,039 26
Dues and assessments due and unpaid		610,019 16
Interest due and accrued on bonds		21,135 64
Interest due and accrued on Bank Balances and deposits		1,839 32
Total assets of Life Insurance Fund (not extended)	1,276,576 91	
" Emergency Fund	1,804,638 01	
" General and other Funds (not extended)	142,499 77	
All other assets		17,937 38
Total assets		$3,223,664 69

VI. Liabilities.

Amount of claims admitted	$288,525 00
Amount of claims supposed or reported or unadjusted	384,000 00
Amount of claims resisted	13,000 00
All other liabilities	2,512 37
Additional resisted claims on account of persons not in good standing	25,000 00
Total liabilities	$713,037 37

VII. Miscellaneous.

No actions or proceedings were instituted by or against the Society in Ontario during 1902.

Assessments for the purpose of life insurance certificates are made monthly. Twelve assessments were made during the year 1902.

The accounts and books of the Society were audited for the year 1902 on March 28th, Sept. 22nd, and October 1st.

The accounts and books of the Society were audited for the year 1902 on March 28th, Sept. 22nd, and October 1st.

The books of record and account kept for purposes of insurance certificates or benefits are: registers of membership of each council, registers of benefit certificates, registers of deaths, registers of suspension, withdrawals, etc., and the usual cash books, journals and ledgers.

Names and addresses of the auditors of accounts for 1902: Walter F. Irvine, Norfolk, Va.; Robert H. Alberts, Hoboken, N. J.; Chas. J. Taylor, Baltimore, Md.

No changes were, during 1902, made in the organization and management of the Society.

No changes were, during 1902, made in the Constitution and Rules, in relation to insurance certificates or benefits.

Amount of bond of Supreme Secretary, $10,000.00.

Amount of bond of Supreme Treasurer, $100,000.00.

Number of certificate holders in Ontario at 31st December, 1902, 3,547.

Number of members in Ontario who died in 1902, 42.

Amount of death benefits paid to Ontario members during 1902, $116,000.00.

VIII. Cash Receipts.

Cash balances from 1901 not extended	$668 155 97
Cash received during 1902 from:	
Dues	$ 191,321 40
Assessments	7,340,664 82
Fines	4 3 60
Supplies sold	6 585 18
Interest and dividends	69,[illegible] 99
All other sources	3,556 18
Total cash receipts	$7,612,755 17

IX. Cash Expenditure.

Cash paid during 1902 for:

(a) *Expenses of Management.*

Extension of the Order and assistance to Grand Councils	$ 58,054 46
Law costs	5,716 59
Registration fees, Insurance Departments	1,278 38
Investigating claims	619 38
Expenses annual meeting	3,.542 92
Travelling expenses, official visits, etc	17,606 80
Rent, light, heat and taxes	4,888 76
Salaries, officers' and auditors' fees	28,466 62
Clerk hire	41,891 21
Official journal	7,963 60
Printing, stationery and advertising	15,635 09
Postage, telegrams and express	7,977 19
Premiums for guarantee of lodge officers	562 50
Other management expenses	13,321 27
Total expenses of management	$207,524 86

(b) *Miscellaneous Expenditure.*

Life insurance claims	6,899,868 73
Expenditure other than foregoing (investments, etc.)	292,777 09
Total expenditure	$7,400,170 68

THE SUPREME TENT OF THE KNIGHTS OF THE MACCABEES OF THE WORLD.

(File I., p. 11.)

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1902.

Head Office, 527 Huron Avenue, Port Huron, Mich.

Chief Agent and Attorney for the Province of Ontario, A. E. Mallory, M.D., Colborne.

Organized 1st September, 1883, incorporated in State of Michigan 11th September, 1885.

Re-incorporated August 31st, 1894, and November 7th, 1895.

The Executive Officers of the Society at the 31st December, 1902, were as follows:

Daniel P. Markey, Supreme Commander.....Port Huron.
Geo. J. Siegle, Supreme Record Keeper.....Port Huron
L. E. Sisler, Supreme Finance Keeper.....Port Huron.
David D. Aitkin, Supreme Counsellor.....Flint.
James F. Downer Supreme Trustee.....Chicago.
H. M. Parker, Supreme Trustee.....Elyria, Ohio.

II. MOVEMENT IN INSURANCE CERTIFICATES.

(*a*) Contracts for Endowments or for benefits in the nature thereof.—No information.

(*b*) *Contracts for Insurance other than Endowments, Sick Benefits or Funeral Benefits.*

	Number.	Amount.
		$ c.
Contracts in force 31st December, 1901	240,299	325,780,533 34
Add contracts taken during 1902, new or renewed	70,780	75,074,000 00
Gross number and amount of contracts on foot at any time during 1902	311,079	400,854,533 34

Deductions:	Number.	Amount.
		$ c.
Contracts matured in 1902	1,723	2,534,000 00
" cancelled in 1902	23,792	26,171,000 00
Amount by which various certificates still on foot were reduced		106,283 33
Total deductions extended	25,515	28,811,283 33
Net contracts on foot at 31st December, 1902	....	....

III. FUNERAL BENEFITS.

Total membership of Sick and Funeral Branch at 31st Dec. 1902, was 15,450.

Number of members died during 1902, 33.

Total amount of Funeral Benefits paid during 1902, $1,650.00.

IV. Sick Benefits.

Number of members who received sick benefits in 1902, 1,673.

Total amount of benefits paid, $53,140.30.

Number of weeks' sickness experienced, 7,632.

Total amount cash standing to credit of Benefit Fund, 31st Dec. 1902, $111,841.49.

V. Assets.

Cash value of real estate		$ 87,707 72
Bonds, etc		1,950,303 27
Actual cash on hand 31st December, 1902		56,052 56
Cash on deposit to the Society's credit, not drawn against, in the following banks:		
Bankers National, Chicago		64,613 92
First National Bank, New York		97,792 53
Second National Bank, Pittsburg		32,426 27
Third National Bank, St. Louis		45,374 03
Bank of Toronto		56,391 11
Commercial Bank, Port Huron		81,500 08
Citizens Commercial and Savings Bank, Flint		10,561 83
First National Exchange Bank, Port Huron		6,610 26
Insurance Department, Ontario		5,000 00
Provincial Treasurer, Quebec		5,000 00
Rents due		190 00
Market value of Bonds over book value		879 02
Dues and assessments called, but not yet payable		317,329 12
Interest due and accrued		26,382 62
Total assets Insurance Fund, (not extended)	$ 393,532 90	
" Sick and Funeral Fund	22,705 15	
" General Fund	45,084 54	
" Reserve Fund	1,950,303 27	
Total assets		$2,844,114 34

VI. Liabilities.

Amount of claims in process of adjustment	$ 351,150 00
Amount of claims resisted	85,500 00
Amount of other liabilities	31,625 78
Total liabilities	$468,275 78

VII. Miscellaneous.

Actions or proceedings instituted or prosecuted by or against the Society in 1902. No information.

Assessments were made monthly in 1902.

Twelve assessments were made during the year 1902 and were payable on the first day of each month.

The Society's books and accounts were audited each month by the Supreme Auditors.

Names and addresses of the Auditors for 1902:

Supreme Auditors: J. W. Replogle, Goshen, Ind.; J. E. Dewey, Buffalo, N. Y.; M. G. Raub, Bradford, Pa.

No changes were made in the organization or management during the year 1902 in relation to Insurance Certificates or Benefits.

Bond of Supreme Secretary and Treasurer, $75,000 each.

Registrars are kept for purposes of Life Insurance and Benefits.

Number of certificate holders in Ontario, 31st December, 1902, 15,689.

Number of Members in Ontario who died during 1902, 90.

Amount of Death benefits paid to Ontario members during 1901, $115,-333.34.

Amount of disability benefits paid to Ontario members during 1902, $5,-100.00.

Amount of sick and funeral benefits paid to Ontario members during 1902, $9,879.90.

VIII. Cash Receipts.

Cash balances from 1901 (not extended)	$1,785,789 16	
Cash received during 1902:		
Application fees		$ 29 273 40
Assessments		3 598.115 55
Per capita tax		4,063 90
Supplies sold and Charter fees		15.187 81
Rent		2 040 00
Interest		51 895 61
All other sources		27,352 42
		$3,7.7.89. 69

IX. Cash Expenditure.

(a) *Expenses of Management.*

Percentage paid Great Camps	$ 118 471 75
Commission and organization expenses	104.651 32
Law costs	13. 33 61
Registration fees	1 541 40
Supplies bought	46.415 79
Travelling expenses	8.119 54
Rent, light, heat and taxes	1.70 63
Officers' salaries, auditors' and Medical Examiners' fees	26,707 98
Medical Examiners' expenses	1,159 18
Clerk hire	30,783 28
Printing official journal	24,695 76
Printing, stationery, etc	11,193 80
Postage, telegrams and express	12.018 04
Other management expenses	2.184 42
Total expenses of management	$402,130 00

(b) *Miscellaneous Expenditure.*

Life Insurance claims other than endowments	2,445,263 09
Assessments returned	4,215 35
Total disability benefits	106.283 33
Sick and accident benefits	53,140 30
Funeral benefits	1.650 00
Gratuities to distressed members	2,669 60
Total expenditure	$3,015,351 67

CATHOLIC ORDER OF FORESTERS.

(File I., p. 321.)

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1902.

Head Office of the Society, 108 *LaSalle Street, Chicago, Ill.*

Chief Agent and Attorney for Ontario, C. Boudreault, 164 Church St., Ottawa.

Organized 24th May, 1883, and incorporated under laws of the State of Illinois, 24th May, 1883.

The Executive Officers of the Society at the 31st December, 1902, were as follows:

Thomas H. Cannon, High Chief Ranger.....Chicago.
Michael Quinn, High Vice Chief Ranger.....Ottawa.
Theo. B. Thiele, High Secretary.....Chicago.
Thomas J. Callen, High Treasurer.....Milwaukee.

I. CURRENCY OF INSURANCE CERTIFICATES.

Amount covered by Endowment Contracts in force 31st December, 1902.—None.

Amount covered by Contracts other than for Endowments, or for Sick or Funeral Benefits, $111,123,900.

II. MOVEMENT IN INSURANCE CERTIFICATES.

(*a*) Contracts for Endowments or for Benefits in the nature thereof.—None.

(*b*) *Contracts for Insurance other than Endowments, Sick Benefits or Funeral Benefits.*

	Number.	Amount.	Number.	Amount.
				$ c.
Contracts in force 31st December, 1901			94,902	100,497,900 00
Add contracts taken during 1902, new or renewed			10,902	11,992,200 00
Gross number and amount of contracts on foot at any time during 1902			105,804	112,490,100 00
Deductions:				
Contracts matured in 1902	706	769,400 00		
" suspended, 1902				
" cancelled in 1902	536	596,800 00		
" resigned, 1902				
Total deductions extended	1,242	1,366,200 00	1,242	1,366,200 00
Net contracts on foot at 31st December, 1902			104,562	111,123,900 00

IV. SICK AND FUNERAL BENEFITS.

Sick and Funeral Benefits being matters of option with Subordinate Courts, no reports of same are made to the High Court.

V. ASSETS.

Bonds, debentures, etc	$ 429,126 82
Amount of cash in hands of Provincial Treasurer of Quebec	5,000 00
Cash on deposit to the Society's credit, not drawn against, in the following chartered banks:	
National Exchange Bank, Milwaukee	25,567 90
Milwaukee National Bank, Milwaukee, Wis.	24,876 72
Marine Bank, Milwaukee, Wis.	20,355 80
Dues and assessments due and unpaid	41,911 34
Interest	4,543 74
Amount of all other assets	21,445 23
Total assets	$572,827 85

VI. Liabilities.

Amount of claims supposed or reported	$91,366 66
Total liabilities	$91,366 66

VII. Miscellaneous.

Actions or proceedings instituted or prosecuted by or against the Society during 1902 in Ontario.—None.

Assessments are made monthly, and are payable within month of call.

Twelve such assessments were made during the year 1902.

The Society's books were audited February and July, 1902.

Books kept by Society: Posters, endowment register books, ledgers, journal, cash books and death register.

Names and post office addresses of the Auditors for 1902 were as follows: Dr. J. E. Meany, Manitowoc, Wis.; Thomas McHale, Chicago, and Arthur Talbot, Quebec.

No changes were made during 1902 in the organization or management of the Society in relation to insurance certificates.

No changes were made during 1902 in the constitution or rules of the Society.

Bond of Supreme Secretary, $5,000.

Bond of Supreme Treasurer, $150,000.

Number of certificate holders in Ontario 31st December, 1902, 6,927.

Number of members in Ontario who died during 1902, 46.

Amount of death benefits paid to Ontario members during 1902, $38,000.

VIII. Cash Receipts.

Cash balance from 1901.—No information.

Cash received during 1902 from:

Assessments	$ 892,406 00
Per capita tax and levies	47,242 13
Charter fees	
Supplies sold	33,838 18
Interest	12,159 52
Rebates	1,367 19
Total receipts	$987,013 02

IX. Cash Expenditure.

(a) *Expenses of Management.*

Organization expenses	$ 12,878 99
Law costs	766 30
Registration fees, insurance departments	678 26
Security Deposit Co.	235 56
Supplies bought	8,453 20
Travelling expenses (governing bodies)	1,684 29
Rent, light, heat	2,266 50
Salaries, officers' and auditors' fees	6,335 90
Clerk hire	13,551 25
Official journal	13,039 55
Printing, stationery, advertising	2,526 05
Postage, telegrams and express, telephone	3,984 68
Premium for guarantee of officers	3,164 09
Premium for guarantee of High Court officers	402 50
Other management expenses	1,241 84
Total expenses of management	$71,172 26

(b) *Miscellaneous.*

Life insurance claims	751,183 34
Total expenditure	$822,355 60

THE SUPREME LODGE KNIGHTS OF PYTHIAS OF THE WORLD.

(File I., p. 60.)

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1902.

Head Office of Supreme Lodge, Nashville, Tenn., U. S. A.

Chief Agent and Attorney for Ontario, Walter Haynes, 15 Rosebery Avenue, Toronto, Ont.

Organized 19th February, 1864. Re-incorporated by Special Act of Congress, June 29th, 1894.

The Executive Officers of the Grand Lodge of Ontario for the 31st December, 1902, were as follows:

F. J. Fitzgerald.....Grand Chancellor.....London.
A. Bicknell.....Grand Vice-Chancellor.....Woodstock.
W. Haynes.....Grand Keeper of Record and Seal...Toronto.
John Burns.....Grand Master of Exchequer.....Hamilton.
E. A. Horton.....Grand Prelate.....St. Thomas.
E. K. Barnsdale.....Past Grand Chancellor.....Stratford.

MOVEJENT IN INSURANCE CERTIFICATES.

(*a*) Contracts for Endowments or for Benefits in the nature thereof.—None.

(*b*) *Contracts for Insurance other than Endowments, Sick Benefits or Funeral Benefits.*

SUPREME LODGE.	Number.	Amount.
		$ c.
Contracts in force 31st December, 1901	57,075	101,265,500 00
Add contracts taken during 1902	11,348	13,910,500 00
Gross number and amount of contracts on foot at any time during 1902	68,423	115,176,000 00

	Number.	Amount.		
		$ c.		
Deductions:				
Contracts matured in 1902	715	1,423,000 00		
" lapsed	6,998	10,042,000 00		
" cancelled				
Total deductions	7,713	11,465,000 00	7,713	11,465,000 00
Net contracts on foot 31st December 1902	....	....	60,710	103,711,000 00
In Ontario, 175				
Contracts in force				
No. of deaths, 5				
Benefits paid, $9,000				

CASH RECEIPTS.

Fees	$ 11,914 44
Interest and rent	51,908 19
Monthly payments	1,929,264 53
Dues	5,764 91
Total receipts	$1,998,852 07

Cash Expenditure.

Life insurance claims	$1,454,251 54
Printing, supplies and office expenses	36,785 19
Adjustment of claims	12,512 81
Annulled certificates refunded	2,769 87
Medical examinations	25,072 58
Organization, etc	169,980 71
Expenses Lexington Hotel	44,119 05
Total expenditure	$1,773,519.75
Balance, receipts over expenditure, 1902	$ 25,332 32
Balance on hand 31st December, 1901	227,128 14
Balance on hand 31st December, 1902	$452,460 46
Deposits as follows:	
First National Bank, Chicago	238,933 80
Bonds and securities	213,526 66
	$452,460 46

GRAND LODGE.

Funeral Benefits.

Funeral benefits are undertaken by the subordinate bodies, with a total membership of 1,498 at 31st December, 1902.

Number of members of the society who died during 1902, 12; funeral benefits amounting to $1,100.00 were paid.

Sick Benefits.

Number of members who received sick benefits during 1902, 165.

Amount of benefits paid during 1902 in respect of sick members, $2,349.14.

Number of weeks' sickness experienced in 1902, 697.

Amount paid for medical attendance during 1902, $914.31.

Amount cash standing to the credit of Sick and Funeral Benefit Fund at 31st December, 1902, $15,203.26.

Assets.

	Grand Body.	Subordinate Bodies.
Cash in bank at 31st December, 1902	$226 44	$19,465 33
Total assets	$226 44	$19,465 33

Liabilities.

Aggregate amount of all liabilities	$13[illegible] 9

Miscellaneous.

Payments for insurance certificates are fixed monthly rates, and are payable on the 10th day of each month.

The books of the society were audited on 8th July, 1902.

Books kept by the society are as follows: Numerical statements, lodge receipts, lodge expenses, financial statements.

Names and addresses of auditors: A. Ramsperger, Hamilton; W. H. Childs, Hamilton.

Cash Receipts.

	Grand Body.	Subordinate Bodies.
Cash balance from 1901 (not extended)	$ 54 77	$ 17,553 48
Cash received during 1902 from:		
Application fees	.....	2,567 00
Initiation fees	.....	
Dues	.....	7,809 04
Per capita tax and levies	1,284 25	
Assessments	.....	240 00
Degrees and cards	.....	175 50
Charter fees	65 00	
Supplies sold	465 91	3 10
Rent	.....	592 18
Interest	.....	447 09
All other sources	.....	305 64
Total receipts	$1,815 16	$12,139 75

Cash Expenditure.

Cash paid during 1902 for:

(a) *Expenses of Management.*

Per capita tax and levies	$ 106 24	$ 1,375 35
Organization	389 51	
Registration fee	25 00	
Expenses of annual meeting	454 23	
Supplies bought	37 50	270 82
Rent, light heat and taxes	50 00	1,603 43
Salaries, officers' and auditors' fees	300 00	570 38
Clerk hire	60 00	
Official journal	117 40	
Printing, stationery and advertising	54 70	309 09
Postage, telegrams and express	43 92	152 85
Premiums for guarantee	5 00	
Total expenses of management	$1,643 49	$4,278 92

(b) *Miscellaneous Payments.*

Funeral benefits	.....	380 00
Benefits to widows and orphans	.....	720 00
Sick benefits	.....	2,349 14
Medical attendance	.....	914 31
Other expenditures	.....	1,855 37
Total expenditure	$1,643 49	$10,497 74

THE COMMERCIAL TRAVELLERS' ASSOCIATION OF CANADA.

(File 1, p. 44.)

Head Office, 51 Yonge Street, Toronto, Ont.

Organized in 1871, and incorporated in Canada, 26th May, 1874.

The Executive Officers for the year ending 30th November, 1902, were as follows:

M. C. Ellis, President.....Toronto.
Wm. Cauldwell, 1st Vice-President . . ..Toronto.
T. McQuillan, 2nd Vice-President.....Toronto.
J. C. Black, Treasurer . . ..Toronto.
Jas. Sargant, Secretary . . ..Toronto.

I. Currency of Insurance Certificates.—None.

II. Movement in Insurance Certificates.—None.

III. Sick Benefits.—No Official Sick Fund.

IV. Funeral Benefits.—None.

V. Assets.

Mortgages	$ 16,333 33
Cash value of shares, bonds, debentures, etc	326,373 16
Cash value of real estate	35,000 00
Cash on deposit not drawn against in Dominion Bank, Toronto	2,587 49
All other assets	1,107 00
Total assets	$381,399 78

VI. Liabilities.—None.

VII. Miscellaneous.

No actions were instituted against the Association during 1902.

No assessments are made.

The Associations's books were duly audited on December 3rd, 1902.

Books of record or account kept for the purpose of Insurance Contracts or Benefits, Mortuary Benefit Book.

Names and post office addresses of the Auditors for 1902 were as follows: W. Cross, Toronto; Henry Barber, Toronto.

No changes were, during year ending 30th November, 1902, made in the Constitution in relation to Insurance Certificates or Benefits.

Bond for Secretary, $3,000.

Bond of Treasurer, None.

Number of members, 5,486.

Number of members who died in 1902, 57.

Amount of Benefits paid during the year, $42,175.

Cash Receipts.

Cash received during 1902:	
Travelling certificates	$ 54,295 00
Honorary certificates	420 00
Duplicate certificates	114 00
Interest and dividends	14,331 01
Rents	1,600 31
Investments paid off	21,000 88
All other sources	70 00
Total receipts	$95,751 10

Cash Expenditure.

Amount paid during 1902:	
General expenses	$ 3,627 14
Office expenses	2,700 00
Building expenses	1,755 19
Building improvements	[illegible]
Investments	4[illegible]
Mortuary benefits	4[illegible]
Total expenditure	$96,767 48

COMMERCIAL TRAVELLERS' MUTUAL BENEFIT SOCIETY OF WESTERN ONTARIO.

(Returns Book p. 366.)

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1902.

Head Office, Masonic Temple, Richmond Street, London, Ont.

Organized 3rd October, 1885, incorporated 4th November, 1885.

The Executive Officers of the Society at the 31st December, 1902, were as follows:

Chas. W. Nicholls, President.....London.
Alfred Robinson, Secretary.....London.
Robert Coates, Treasurer.....London.

I. CURRENCY OF INSURANCE CERTIFICATES.

Amount covered by Endowment contracts.—None.

Amount covered by contracts other than for Endowment or sick or funeral benefits in force 31st December, 1902.....$ 656,100 00

II. MOVEMENT IN INSURANCE CERTIFICATES.

(*a*) Contracts for Endowments or for Benefits in the nature thereof.—None.

(*b*) *Contracts for Insurance other than Endowments, Sick Benefits or Funeral Benefits.*

	Number.	Amount.
		$ c.
Contracts in force 31st December, 1901	858	736,164 00
Add contracts taken during 1902, new or renewed	37	31,746 00
Gross number and amount of contracts on foot at any time during 1902	895	767,910 00

Deductions:	Number.	Amount.		
		$ c.		
Contracts matured in 1902	9	7,353 00		
" lapsed	76	65,208 00		
Add to above deductions the amount by which various certificates were reduced		39,249 00		
Total deductions	85	111,810 00	85	111,810 00
Net contracts on foot 31st December, 1902			810	656,100 00

III. AND IV. FUNERAL AND SICK BENEFITS.—None.

V. ASSETS.

Bonds, debentures, securities	$ 8,400 00
Cash on deposit to Society's credit, not drawn against, in the following banks:	
Dominion Savings and Investment Society, London	5,905 59
Total assets	$14,305 59

VI. Liabilities.

Amount of claim admitted by the Society	$810 00

VII. Miscellaneous.

No actions or proceedings instituted or prosecuted by or against the Society during 1902.

Assessments are made every two months, or oftener if necesary, and were payable on the 1st January, March, May, June, July, September and November.

Seven assessments were made during 1902.

The books of the Society were audited twice during 1902, viz.: 31st May and 11th December.

The books kept for purposes of insurance certificates or benefits are: register, cash book, receipt book, ledger.

The names and post office addresses of the auditors for 1902 were as follows: John Overell and Chas. F. Complin, London, Ont.

No changes were made in the organization or management of the Society during 1902.

No changes were made during 1902 in the Constitution and Laws in relation to Insurance Certificates or Benefits.

Amount of bond of Grand Secretary, $1,000.

Amount of bond of Grand Treasurer.—None.

Membership,—all in Ontario.

VIII. Cash Receipts.

Cash balance from 1901 (not extended)	$3,521 44	
Cash received during 1902 from:		
Application fees		$ 27 00
Dues		812 00
Assessments		8,676 65
Assessments in advance		157 30
Interest and dividends		433 65
Total cash receipts		$10,106 60

IX. Cash Expenditure.

(a) *Expenses of Management.*

Commission, etc	$ 27 00
Law costs	15 00
Registration fees	10 00
Rent, light, heat and taxes	75 00
Salaries, officers' and auditors' fees	580 00
Clerk hire	100 00
Printing, stationery and advertising	170 55
Postage, telegrams and express	191 90
Premium for guarantee of lodge officers	10 00
Total expenses of management	$1,179 45

(b) *Miscellaneous Expenditure.*

Life insurance claims other than endowment	6,543 00
Grand total expenditure	$7,722 45

LA SOCIETE DES ARTISANS CANADIENS-FRANCAIS.

(File I., p. 559.)

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1902.

Head Office, Montreal, Quebec.

Chief Agent and Attorney for Ontario, John Chamard, Ottawa; amount of deposit, $5,000.

Incorporated 28th day of December, 1876.

The Executive Officers of the Society at the 31st December, 1902, were as follows:

Alfred Lambert, President ..... Montreal.
L. S. Gendron, 1st Vice-President ..... Montreal.
J. V. Desauluire, 2nd Vice-President ..... Montreal.
Germain Beaulieu, Secretary ..... Montreal.
Henri Roy, Treasurer.

MOVEMENT IN INSURANCE CERTIFICATES.

	Number.	Amount.
		$ c.
Contracts in force 31st December, 1901	16,284	16,198,400 00
Add contracts taken during 1902, new or renewed	3,193	3,193,000 00
Gross number and amount of contracts on foot at any time during 1902	19,477	19,391,400 00
Deductions:	Number.	Amount.
		$ c.
Contracts matured in 1902	124	119,400 00
Contracts lapsed in 1902	1,345	1,342,200 00
Total deductions extended	1,469	1,461,600 00
	1,469	1,461,600 00
Net contracts on foot at 31st December, 1902	18,008	17,929,800 00

IV. SICK BENEFITS.

Sick benefits are undertaken by the Supreme Body.

There were paid in 1902 sick benefits to 2,386 members.

Amount paid for sick benefits, $55,223.37.

The number of weeks' sickness experienced in 1902 was 13,806..

Total amount standing to the credit of the fund at 31st December, 1902, $12,350.44.

V. Assets.

		Supreme Body.
Mortgages on real estate		$ 284,827 84
Bonds, debentures, securities		49,006 25
Actual cash on hand (other than in bank) held by the Treasurer		222 39
Cash on deposit to Society's credit, not drawn against, in the following chartered banks:		
Hochelaga Bank, Montreal, Que., Ontario deposit		5,000 00
Hochelaga Bank, Montreal, Que.		38,973 52
Nationale Bank, Montreal, Que.		1,457 41
Provinciale Bank		997 06
Dues and assessments due and unpaid		23,861 83
Interest		2,170 23
Life Insurance Fund (not extended)	$ 360. 89 23	
Sick Benefit Fund (not extended)	12,350 44	
Expense Fund (not extended)	7,712 67	
Special Funds (not extended)	3,102 43	
All other assets		6,903 17
Total		$413,390 00

VI. Liabilities.

Amount of claims admitted by Society	$11,000 00
Total liabilities	$11,000 00

VII. Miscellaneous.

Three actions were instituted by or against the Society during 1902; judgment not given.

One assessment per month is made for purposes of insurance certificates or benefits. Twenty such assessments were made during 1902, and were payable the first Tuesday of every month.

The Society's accounts were duly audited monthly and annually.

The following books of record and account are kept: Ledger and Register.

Names and post office addresses of the Auditors for 1902 were as follows: J. A. Porlier and J. A. Martin, Montreal, Que.

Certain changes were, during 1902, made in the Constitution and Rules of the Society in relation to insurance certificates or benefits.

Amount of bond of Supreme Treasurer, $10,000.

Number of certificate holders in Ontario at 31st December, 1902, 744.

Number of members in Ontario died during 1902, 7.

Amount of death benefits paid to Ontario members during 1902, $5,100.

Amount of disability benefits paid to Ontario members during 1902, $2,501.54.

VIII. Cash Receipts.

		Supreme Body
Cash balances from 1901 (not extended)	$44,515 87	
Cash received during 1902 from:		
Application fees		$ 3,719 68
Dues		21,630 25
Assessments		221,691 72
Degrees and Cards		735 50
Charter fees		171 87
Supplies sold, badges, etc.		338 64
Medical examinations		721 60
Interest		11,923 66
Total cash receipts		$261,080 92

IX. Cash Expenditure.

Cash paid during 1902 for:

(a) *Expenses of Management.*

	Supreme Body.
Actuary	$ 325 00
Per capita tax	64 40
Commission and organization expenses	670 23
Law costs	275 34
Registration fees	306 50
Investigation of claims	400 36
Interest	684 44
Expenses of annual meeting	4,493 65
Supplies bought	3,499 74
Travelling expenses, official visits, etc	3,524 02
Taxes, rent, light and heat	862 82
Salaries, officers' and auditors' fees	5,835 38
Medical Examiners' salary and expenses	1,038 00
Clerk hire	2,976 66
Official journal	2,791 34
Printing, stationery and advertising	2,153 87
Postage, telegrams and express	1,015 87
Premiums for guarantee of officers	59 00
Total expenses of management	$31,026 62

(b) *Miscellaneous Expenditure.*

Life insurance claims	114,600 00
Sick benefits	52,676 82
Advanced payments returned to rejected applicants	190 65
Total disability benefits	800 00
Total expenditure	$199,294 09

THE ST. JOSEPH UNION SOCIETY OF THE CITY OF OTTAWA.

(File I., p. 115.)

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1902.

Head Office, 325 Dalhousie Street, Ottawa, Ont.

Organized 22nd March, 1863, incorporated 1st June, 1864.

The Executive Officers of the Society at the 31st December, 1902, were as follows:

Oliver Durocher, President ..... Ottawa.
F. R. E. Campeau, Director-General ..... Ottawa.
A. A. Taillon, Comptroller ..... Ottawa.
L. A. E. St. Pierre, Treasurer ..... Ottawa.

MOVEMENT IN INSURANCE CERTIFICATES.

	Number.	Amount.
		$ c.
Contracts in force 31st Decemb r, 1901	4,203	4,724,590 00
Add contracts taken during 1901, new or renewed	1,728	1,251,140 00
Gross number and amount of contracts on foot at any time during 1902	5,931	5,975,730 00

Deductions;	Number.	Amount.		
		$ c.		
Contracts matured in 1902	20	15,697 90		
Lapsed	568	785,537 10		
Surrendered	5	2,975 00		
Cancelled	2	1,800 00		
Total deductions extended	595	806,010 00	595	806,010 00
Net contracts on foot at 31st December, 1902			5,336	5,169,720 00
Number of such certificate holders in good standing			5,234	5,077,000 00
Number of certificates temporarily suspended			102	92,720 00
Contracts on foot			5,336	5,169,720 00

FUNERAL BENEFITS.

No special fund for Funeral Benefits. They are paid out of General Fund.

Number of members' wives who died during 1902, 19.

Amount in respect of deceased wives during 1902, $1,975.00.

SICK BENEFITS.

Sick benefits are undertaken by the Society.

Number of members who received sick benefits during 1902, 706.

Amount of sick benefits paid, $17,367.28.

Number of weeks' sickness experienced during 1902, 3,487.

Amount paid for medical attendance, none.

ASSETS.

Cash value of real estate, less incumbrances		$ 6,775 00
Bonds, debentures, etc		11,458 29
Cash on deposit to the Society's credit in the following chartered banks:		
Le Banque Nationale, Ottawa		40,118 05
Cash on hand		3 67
Dues and assessments due and unpaid		3,917 91
Reserve fund (not extended)	$36,234 10	
General fund	27,818 26	
All other assets		2,646 28
Total assets		$64,919 20

Liabilities.

Amount of claims admitted	$ 2,423 47
Other liabilities	866 84
Total liabilities	$3,290 31

Miscellaneous.

No actions were instituted against the Society during 1902.

Assessments are made monthly.

Twelve assessments were made during 1902. Payable 1st of every month. month.

No changes were made in the organization and management of the Society during 1902.

The accounts were audited between February 28th, 1902, and 5th March, 1903.

The books of record kept are: Journal, Ledger, Cards, Policy Register and Cash Book.

Names and addresses of auditors: J. N. Rattey and J. F. H. Laperriere, Ottawa.

Amount of Treasurer's bond, $1,000.

Number of members in Ontario 31st December, 1902, 2,930.

Number of members in Ontario who died in 1902, 15.

Amount of death benefits paid to Ontario members in 1902, $12,413.35.

Amount of disability benefits paid, $2,475.

Cash Receipts.

Cash balance from 1901 (not extended). No information.	
Initiation fees	$ 3,734 50
Assessments	73,231 19
Per capita tax and levies	1,042 25
Degrees and cards	1,902 70
Supplies sold	121 81
Rent	351 37
Interest and dividends	1,053 41
All other sources (detailed in memo.)	2,135 00
Total receipts	$83,582 23

Cash Expenditure.

(a) *Expenses of Management.*

Commission	$ 8,295 16
Investigation of claims	11 00
Registration fees	25 00
Supplies bought	340 34
Expenses of annual meeting	983 75
Travelling expenses	564 93
Rent, light, heat and taxes	522 67
Officers' salaries	1,851 31
Medical examiners' salary and fees	3,777 72
Clerk hire	1,453 11
Official Journal	1,344 49
Printing, stationery and advertising	601 03
Postage, telegrams and express	347 69
Premiums for guarantee of lodge officers	82 30
Other expenses	104 50
Total expenses of management	$20,585 00

(b) *Miscellaneous Expenditure.*

Life insurance claims	18,772 40
Sick benefits	17,357 28
Members' wives' benefits	1,975 00
Disability, etc., benefits	916 80
Expenses other than the foregoing (detailed in memo.)	903 66
Total expenditure	$60,225 14

L'UNION ST. JEAN BAPTISTE, D'OTTAWA.

(Returns Book p. 232.)

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1902.

Head Office, Ottawa.

Organized 10th November, 1887; incorporated 18th September, 1888.

The Executive Officers at the 31st December, 1902, were as follows:
Israel Charette, President . . . . . Hull, Que.
J. T. Lemay, Recording Secretary . . . . . Hull, Que.
J. N. Rattey, Treasurer . . . . . Ottawa.

FUNERAL BENEFITS.

Funeral benefits are undertaken by the Society, the membership of which is 350.

Number of members of the Society who died in 1902, 3.

Total amount of Funeral Benefits paid in respect of deceased members was $1,600.

Number of members' wives deceased in 1902, 4.

Amount of Funeral Benefits paid in respect of deceased wives, $300.

Total cash standing to credit of Funeral Benefit Fund at 31st December, 1902, $2,732.30.

SICK BENEFITS.

Sick Benefits are undertaken by the Society.

Number of members who received Sick Benefits in 1902, 60.

Amount of Sick Benefits paid in 1902, $1,115.15.

Number of weeks' sickness experienced in 1902, 278 five-sevenths.

Amount paid for medical attendance during 1902. Nil.

Total amount of cash standing to credit of Sick Benefit Fund at December 31st, 1902, $1,074.01.

ASSETS.

Actual cash on hand at 31st December, 1902	$ 91 55
Cash on deposit in La Banque Nationale, Ottawa	4,769 59
Dues and assessments due and unpaid	300 00
Other assets	703 00
Total assets	$4,794 14

Liabilities.

Amount of claim admitted	Nil.

Miscellaneous.

The Society's accounts were audited monthly and annually.

The names and addresses of the auditors for 1902 were as follows: Leon Boileau and Joseph Normand, Hull.

Cash Receipts.

Cash balance from 1901 (not extended)	$24 78	
Cash received during 1902 from:		
Initiation fees		$ 101 25
Dues		3,971 15
Interest and dividends		96 14
Other sources (detailed in memo.)		155 40
Total receipts		$3,323 94

Cash Expenditure.

Cash paid during 1902 for:	
Registration fee	$ 3 00
Rent, light, heat and taxes	99 99
Managing officers' salaries, etc	94 55
Printing, stationery and advertising	35 00
Postage telegrams and express	5 95
Supplies bought	2 30
Other expense (detailed in memo.)	8 00
Total expenditure for management	$248 77

Miscellaneous Expenditure.

Funeral benefits (members' wives)	300 00
Benefits to widows and orphans	1,600 00
Sick benefits	1,115 15
Expenditures other than foregoing	159 92
Grand total	$3,423 86

THE GRAND LODGE OF THE SONS OF IRELAND PROTESTANT ASSOCIATION.

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1902.

Head Office, Toronto.

Organized 10th March, 1890; incorporated in Ontario 6th October, 1893.

The Executive Officers of the Society at 31st December, 1902, were as follows:

Thomas Rooney, Grand President.....Toronto.
William Bush,, Grand Vice-President.....Toronto.
W. J. Wadsworth, Grand Secretary . . ..Toronto Junction.
Robert Kerr, Grand Treasurer . . ..Toronto.

FUNERAL BENEFITS.

Funeral benefits are undertaken by the Grand Lodge, the total membership of which at 31st December, 1902, was 279.
Number of members who died during 1902, 1.
Total amount of Funeral Benefits paid during 1902, nil.
No members' wives died during 1902.

SICK BENEFITS.

Sick benefits are undertaken by Subordinate Lodges.
No. of members sick during 1902, 11.
Amount of Sick Benefits paid in 1902, $81.00.
Number of weeks' sickness experienced in 1902, 28.
Amount paid for medical attendance during 1902, $301.
Total cash standing to credit of Sick Benefit Fund, $10.67.

ASSETS.

Cash on hand 31st December, 1902 (Home Savings)	$ 814 75
Dues and assessments unpaid	2 50
Other assets	333 00
Total assets	$1,150 25

LIABILITIES. $100.

Miscellaneous.

Assessments are made quarterly.

Four assessments were made during the year 1902, payable March, June, September and December.

The Society's accounts were duly audited October 6th, 1902, and February 27th, 1903.

Books of record or account, kept for purposes of insurance certificates, are as follows: Day book, cash book and ledger.

Names and post office addresses of Auditors for 1902: Thos. McCrea and Jno. Johnston, Toronto.

No changes were made in 1902 in the organization or management of the Society. No changes were made in the Constitution and Rules in relation to benefits.

Cash Receipts.

Cash balance from 1901 (not extended)	$353 50	
Cash received during 1902 from:		
Assessments		$ 368 60
Per capita tax and levies		110 50
Other sources		168 35
Total		$667 45

Cash Expenditure.

Cash paid during 1902 for:

(a) *Expenses of Management.*

Registration fee	$ 3 00
Expenses of annual meeting	30 00
Supplies bought	5 50
Rent	12 00
Salaries	62 25
Postage	6 00
Official Journal	9 50
Printing, advertising and stationery	
Total expenses of management	$128 25

(b) *Miscellaneous Expenditure.*

Sick benefits	81 00
Medical attendance	301 00
Other expenditure	77 91
Grand total	$588 16

THE LOYAL TRUE BLUE ASSOCIATION.

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1902.

Head Office, Cochrane Street, Port Perry.

Organized 20th November, 1875; incorporated 28th June, 1893.

The Executive Officers of the Society at the 31st December, 1902, were as follows:

James Worrell, Grand Master ..... Picton.
Nicholas Ingram, Grand Secretary ..... Port Perry.
E. H. Purdy, Grand Treasurer ..... Port Perry.
William Fitzgerald, President Orphanage Board ..... Toronto.

FUNERAL BENEFITS.

The Funeral Benefits are undertaken by the Grand Lodge, the total membership of which at 31st December, 1902, was 4,478.

Total number of members who died during 1902, 25.

Amount of Funeral Benefits paid in respect of deceased members in 1902, $2,369.50.

Cash standing at credit of Funeral Fund at 31st December, 1902, $1,002.70.

SICK BENEFITS.

The Sick Benefits are optional with Subordinate Lodges.

Number of members who received benefits during 1902, 11.

Amount of benefits paid in 1902 in respect of sick members, $80.50.

Number of weeks' sickness experienced in 1902, 35½.

Amount paid for medical attendance, $669.42.

Total amount standing to credit of Sick Benefit Fund, $294.21.

ASSETS.

	Grand Body.	Subordinates.
Real estate, less incumbrances	$ 10,850 00	$ 910 00
Actual cash in hands of Treasurers	314 87	1,597 13
Western Bank, Port Perry	1,163 91	100 32
Commerce Bank, Port Perry	1,572 32	11 02
Standard Bank, Picton	200 00	94 78
Imperial Bank, Toronto, etc	....	2 0 95
Other Banks	36 46	1,207 45
Dues and assessments called but not yet paid	716 45	1 416 32
Aggregate amount of all other assets	3,992 00	5,198 17
Totals	$19.245 99	$10 736 14

LIABILITIES.

	Grand Body.	Subordinates.
Aggregate amount of all liabilities	$127 34	$905 79

MISCELLANEOUS.

Assessments on account of benefit certificates are made monthly, oftener when necessary. Eighteen assessments were made during the year 1902, payable in thirty days from date of issue.

The books and accounts were duly audited on September 2nd, 1902.

The books of record and account kept by the Society are day book, ledger and benefit roll book.

Names and addresses of the Auditors for 1902: J. D. McGill, Toronto, Ont.; G. J. Morrish, Port Perry.

Certain changes were made in the Constitution and Rules during 1902.

Number of members in Ontario at 31st December, 1902, 3,227.

Number of members in Ontario who died during 1902, 23.

Amount of death benefits paid to Ontario members in 1902, $2,169.50.

Amount of bond of Grand or Supreme Secretary, $1,000.

Amount of bond of Grand or Supreme Treasurer, $1,000.

Cash Receipts.

	Grand Body.	Subordinates
Cash balances from 1901 (not extended) $2,763 93		
Cash received during 1902 from:		
Application fees		$ 570 75
Initiation fees		605 40
Dues		6,871 57
Assessments	$ 2,192 05	
Per capita tax and levies	1,243 97	
Cards and degrees		409 95
Charter fees	285 00	
Supplies sold	170 45	
Rent	64 00	
Interest	29 74	39 84
All other sources (donations for Orphanage)	4,445 08	1,726 60
Total receipts	$8,430 29	$10,224 11

Cash Expenditure.

(a) *Management Expenses.*

	Grand Body.	Subordinates
Charter fees		$ 285 00
Per capita tax		1,112 28
Commission	$ 213 00	
Registration fee	25 00	52 21
Interest	258 50	
Annual meeting	72 90	198 30
Supplies bought	1,057 68	699 65
Travelling expenses	82 70	
Rent, light, etc	177 85	1,437 59
Salaries, officers' and auditors' fees	1,000 32	22 00
Printing, stationery and advertising	319 36	196 59
Postage, telegrams and express	233 57	122 28
Premium for guarantee of lodge officers	30 00	
Other expenses	179 81	
Total expenses of management	$3,650 69	$4,125 90

(b) *Miscellaneous Expenditure.*

Per capita tax		2,129 29
Funeral benefits	2,369 50	
Benefits to widows and orphans	7 50	865 31
Sick benefits		80 50
Medical attendance	18 00	651 42
Distressed members		128 55
Expenditure other than the foregoing	1,461 02	1,206 88
Total expenditure	$7,506 71	$9,187 85

THE OTTAWA UNITY PROTESTANT BENEFIT SOCIETY.

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1902.

Head Office, 412 McLeod Street, Ottawa, Ontario.

Organized 1st June, 1868, and incorporated in Ontario, 23rd January, 1869.

The Executive Officers of the Society at the 31st December, 1902, were as follows:

John McFarlane, President . . . . . Ottawa.
J. Bussell, 1st Vice-President . . . . . Ottawa.
R. McGee, 2nd Vice-President . . . . . Ottawa.
W. Pennington, Treasurer . . . . . Ottawa.
L. G. Morgan, Financial Secretary. . . . . Ottawa.
J. A. Murphy, Recording Secretary. . . . . Ottawa.

FUNERAL BENEFITS.

Funeral benefits are undertaken by the Society. Membership, 290.

Four members of the Society died during 1902, and payments were made in respect of funeral benefits amounting to $644.00.

Total amount of cash standing to credit of Funeral Fund, $743.49.

SICK BENEFITS.

Sick Benefits are undertaken by the Society.

Twenty-four members received sick benefits during 1902 amounting to $367.00.

Number of weeks' sickness experienced during 1902, 121.

Amount paid for medical attendance, in 1902, 145.61.

Total amount of cash standing to credit of Sick Benefit Fund, December 31st, 1902, $675.59.

ASSETS.

Ottawa Bank	$	331 10
Post-Office Savings Bank		675 59
Quebec Bank		743 49
In hands of Treasurer		10
All other assets		175 00
Total assets		$1,925 28

LIABILITIES.—None.

MISCELLANEOUS.

No actions or proceedings were instituted or prosecuted by or against the Society during 1902.

Assessments are made for the purposes of life insurance at the death of a member. Four such assessments were made during 1902.

The Society's books were duly audited December 31st, 1902.

Names and post office addresses of the auditors for 1902 were as follows: George L. Blatch, C.A., Ottawa.

The following books of record and accounts are kept: Question Book, Roll Book, Cash Book, Journal and Members' Register.

Amount of Secretary's bond, $300.

Cash Receipts.

Cash received during 1902 from:	
Initiation fees, etc	$ 53 50
Dues	848 50
Assessments	954 00
All other sources	20 55
Total receipts	$1,886 55

Cash Expenditure.

Cash paid during 1902 for:

(*a*) *Expenses of Management.*

Registration fee	$ 3 00
Travelling expenses	4 00
Rent, light, heat and taxes	50 00
Salaries, officers' and auditors' fees	79 49
Printing, stationery, etc	35 36
Postage, etc	6 05
Total expenses of management	$178 90

(*b*) *Miscellaneous Expenditure.*

Funeral benefits	644 00
Sick benefits	367 00
Medical attendance	145 61
All other expenditure	116 50
Total expenditure	$1,452 01

DAUGHTERS AND MAIDS OF ENGLAND BENEVOLENT SOCIETY.

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1902.

Head Office, 604 *Gerrard Street, Toronto, Ont.*

Organized 7th November, 1890; incorporated 9th January, 1895.

Executive Officers of the Society at the 31st December, 1902, were as follows:—

Joseph Shone, Grand President . . . . . Toronto.
Eleanor Wood, Grand Vice-President . . . . . Toronto.
John Nutkins, Grand Treasurer . . . . . London.
Leonard George Cross, Grand Secretary . . . . . 604 Gerrard St. E., Toronto.

FUNERAL BENEFITS.

Funeral Benefits are undertaken by the Grand Lodge; total membership, 1,167.

Number of members of the Society who died during 1902, 4.

Amount of Funeral Benefits paid during 1902, $200.

Total amount of cash standing to the credit of Funeral Benefit Fund at 31st December, 1902, $2,834.44.

SICK BENEFITS.

Sick Benefits are undertaken by the Subordinate Lodges.

Number of Members who received Sick Benefits in 1902, Subordinate Bodies, 141.

Total amount of benefits paid during 1902, Subordinate Bodies, $1,240.45; Juvenile Branch, $40.50.

Number of weeks' sickness experienced in 1902 by Subordinate Bodies, 491½; Juvenile Branch, 40 five-sixths.

Amount paid for medical attendance during 1902, Subordinate Bodies, $1,338.73; Juvenile Branch, $173.56.

Total amount cash standing to credit of Sick Benefit at 31st December, 1902, Subordinate, $3,444.36; Juvenile, $781.30.

ASSETS.

Actual cash on hand as per audit statement	$ 122 12
Cash on deposit not drawn against in various banks	5,338 12
Subordinates, $2,826.68; Juveniles, $547 68	
Total assets	$6,367 44

LIABILITIES.

Aggregate amount of liabilities	Nil.

Miscellaneous.

Actions or proceedings instituted by or against the Society during 1902. None.

Assessments for the purpose of Life Insurance were made quarterly during 1902.

Four such assessments were made during 1902, payable March, June, September and December.

The Society's books were audited 6th February, 1902.

The following books of record are kept: Cheque book, cash book ledger and register book.

The names and post office addresses of the auditors for 1902 were as follows: F. H. Revell, Hamilton; William Harris, Toronto Junction, and Fanny Lloyd, Toronto.

Number of members in Ontario at 31st December, 1902, 1,167.

Number of Ontario members who died during 1902, 3.

Amount of death benefits paid to Ontario members during 1902, $150.00.

Amount of bond of Grand or Supreme Secretary, $500,00.

Amount of bond of Grand or Supreme Treasurer, $500.00.

Cash Receipts.

Cash received during 1902 from:

	Grand Body.	Subordinate Bodies.	Juvenile Branches.
Application fees	$ 29 21	$ 61 50	.....
Initiation fees	.....	141 25	$ 18 55
Dues	473 75	4,904 73	467 88
Per capita tax	335 13	.....	.....
Supplies sold	125 19	.....	.....
Interest and dividends	69 15	43 93	8 67
Guarantee premiums	47 90	.....	.....
All other sources	109 85	.....	.....
Total receipts	$1,190 18	$5,151 41	$495 10

Cash Expenditure.

Cash paid during 1902 for:

(a) *Expenses of Management.*

	Grand Body.	Subordinate Bodies.	Juvenile Branches.
Per capita tax	.....	$ 335 13	.....
Organization expenses	$ 10 27	.....	.....
Registration fee	10 00	73 75	.....
Expenses of Annual Meeting	34 30	.....	.....
Supplies bought	78 00	.....	.....
Salaries, auditors' and officers' fees	207 20	.....	.....
Postage, telegrams and express	50 31	102 66	$14 74
Printing, stationery and advertising	38 65	.....	.....
Premium for guarantee of lodge officers	41 40	47 90	.....
Other expenses	85 90	46 20	.....
Total expenses of management	$555 67	$1,005 64	$14 74

(b) *Miscellaneous.*

Funeral benefits	200 00	.....	.....
Sick benefits	.....	1,240 45	40 50
Medical attendance	.....	1,338 73	173 56
Total	$755 67	$2,579 18	$214 06

KNIGHTS OF ST. JOHN AND MALTA.

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1902.

Head Office, 56-58 Pine Street, New York City.

Organized 7th March, 1883; Incorporated 12th March, 1883.

The Ontario Division of the Society was incorporated on the 30th June, 1893, under the name of "The Grand Priory of Ontario Knights of St. John and Malta." (Certificate No. 12.)

The Executive Officers of the Society at the 31st December, 1902, were as-follows:

Charles Hayward, M.E., Grand Commander . . . . . Wilmington, Del.
Francis Houghtaling, V. E. Grand Chancellor . . . . . New York, N. Y.
Arthur H. Titus, V. E. Grand Almoner . . . . . New York, N. Y.
Leopold Leo, V.E. Grand Attorney General . . . . . New York, N. Y.
J. P. Ogden, M.D., V.E. Grand Medical Examiner. . . . . New York, N. Y.
Frank H. Meadimus, V. Grand Trustee . . . . . Philadelphia.
James Janes, V. E. Grand Trustee . . . . . Trenton, N. J.
Richard B. Treacy, V. E. Grand Trustee . . . . . Brooklyn.

I. CURRENCY OF INSURANCE CERTIFICATES.

Amount covered by Endowment Contracts.—None.

Amount covered by Contracts other than for Endowments or for Sick or Funeral Benefits in force 31st December, 1902, $3,199,250.00.

MOVEMENTS IN CERTIFICATES.

(b) Contracts for Insurance other than Endowments, Sick Benefits or Funeral Benefits.

	Number	Amount
Contracts in force 31st December, 1901	2871	$ [illegible]
Add contracts taken during 1902, new or renewed	107	[illegible]
Gross number and amounts of contracts on foot at any time during 1902	2978	[illegible]

Deductions	Number	Amount		
Contracts matured in 1902 by death	31	$ [illegible]		
" lapsed in 1902	41	[illegible]		
Total deductions extended	72	[illegible]	72	[illegible]
Net contracts on foot 31st December, 1902			2906	[illegible]

III. and IV. Funeral and Sick Benefits.

Number of members who died during 1902, 34.

Subordinate Encampments arrange for Funeral and Sick Benefits as they may think proper.

V. Assets.

Cash on hand as per auditors' statement. None.	
Cash on deposit to the Society's credit, not drawn against, in the following chartered banks:	
Manufacturers Trust Co., Brooklyn	$ 639 10
Hamilton Trust Co., Brooklyn	108 17
Knickerbocker Trust Co., New York City	3,684 19
Special deposit Hamilton Trust Co., Brooklyn	2,878 59
National Bank of the United States (G.F.)	451 19
National Bank of the United States (G.C.)	1,335 84
Dues and assessments called, but not yet payable	5,064 00
Call No. 272	4,300 00
Total assets	$18,461 08

VI. Liabilities.

Amount of claims admitted	$ 4,000 00
Amount of claims supposed or reported	11,000 00
Total	$15,000 00

VII. Miscellaneous.

Actions or proceedings instituted or prosecuted by or against the Society during 1902; No information.

Assessments are made whenever necessary to pay claims, and are payable thirty days from date of call.

Twelve assessments were made during 1902.

The accounts of the Society were audited in September, 1902.

Books of record or account kept by the Society: Cash books, ledgers and registers for several departments.

Names and post office addresses of the auditors for 1902: Joseph G. Burrows, Brooklyn, N. Y.; E. P. Campbell, E. M. Sutton, Charles H. Collins, W. H. Purdy, New York City.

Certain changes were made in the Constitution during 1902. A new rate has been adopted and a new certificate for $250 has been issued.

Amount of bonds of Supreme Secretary, $5,000; Supreme Treasurer, $5,000.

Number of certificate holders in Ontario at 31st December, 1902, 119.

Number of members in Ontario who died during 1902, none.

Amount of death benefits paid to Ontario members during 1902, nil.

VIII. Cash Receipts.

Cash balance from 1901 (not extended)	$9,148 33	
Cash received during 1902 from:		
Application fees		$ 128 00
Assessments		56,187 59
Per capita tax and levies		3 831 60
Registration fees		16 00
Supplies sold		139 60
Fines		15 00
Returned by organizer		25 00
Total receipts		$60,341 79

IX. Cash Expenditure.

Cash paid during 1902 for:

(a) *Expenses of Management.*

Organizing expenses	$ 207 00
Law costs	123 57
Expenses of annual meeting	78 45
Registration fees	39 00
Travelling expenses	153 00
Insurance, etc.	74 52
Rent, light, heat and taxes	350 00
Salaries, officers' and auditors' fees	1,852 50
Medical Examiners' and Grand Prior's expenses	448 60
Printing, stationery, advertising, etc	430 10
Postage, telegrams, etc	270 00
Official journal	492 28
Other expenses	55 70
Total expenses of management	$4,153 86

(b) *Miscellaneous Expenditure.*

Life insurance claims	56,239 18
Total expenditure	$60,393 04

THE MUTUAL MASONIC COMPACT OF ST. CATHARINES AND NIAGARA DISTRICT.

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1902.

Head Office, St. Catharines, Ont.

Organized 15th September, 1871; incorporated in Ontario 3rd December, 1892.

The Executive Officers of the Society at the 31st December, 1902, were as follows:

Edwin Goodman, President . . . . . St. Catharines.
William F. Clarke, Vice-President . . . . . Grimsby.
Levi Yale, Secretary-Treasurer . . . . . St. Catharines.

MOVEMENT IN INSURANCE CERTIFICATES.

Contracts for Insurance other than Endowments, Sick or Funeral Benefits.

	Number.	Amount.
		$ c.
Contracts in force 31st December, 1901	113	11,300 00
Add contracts taken during 1902, new or renewed	7	700 00
Gross number and amount of contracts on foot at any one time during 1902	120	12,000 00
Deductions:	Number.	Amount.
Contracts matured in 1902	3	$ c. 300 00
Total deductions extended	3	300 00
Net contracts on foot at 31st December, 1902	117	11,700 00

ASSETS.

Cash on deposit in Security Loan and Savings Co., St. Catharines $347 82

LIABILITIES.—None.

MISCELLANEOUS.

Assessments for the purpose of life insurance certificates are made when found necessary.

Two assessments were made during 1902, payable May 30th and Oct. 25th, 1902.

The accounts of the Society were audited on the 11th February, 1902.

Books of record or account kept for purposes of insurance certificates are: Cash book and journal, ledger, membership roll and list of beneficiaries.

Names and post office addresses of Auditors for 1902. W. A. Mittleberger, St. Catharines, and Wm. McIntosh, St. Catharines.

CASH RECEIPTS.

Cash balance from 1901 (not extended)	$450 23	
Cash received during 1902 from:		
Assessments		$ 228 00
Interest and dividends		10 60
Total receipts		$238 60

CASH EXPENDITURE.

Cash paid during 1902 for:

(a) *Expenses of Management.*

Commission	$ 33 70
Registration fee	3 00
Printing, stationery and advertising	20 50
Postage, telegrams and express	3 85
Total expenses of management	$61 05

(b) *Miscellaneous Expenditure.*

Life insurance claims	300 00
Total expenditure	$361 05

THE ONTARIO GRAND COMMANDERY OF THE KNIGHTS OF ST. JOHN.

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1902.

Head Office, Toronto.

Incorporated in Ontario, 26th May, 1894.

Executive Officers of the Society at 31st December, 1902, were as follows:
J. P. McCarthy, President .....Toronto.
Jos. Kelz, Vice-President .....Toronto.
W. J. Dillon, Secretary .....Toronto.
M. K. McGuinn, Treasurer .....Toronto.

FUNERAL BENEFITS.

Funeral Benefits are undertaken by the Subordinate and Auxiliary Branches of the Society; total membership, 260.

Number of members of the Society who died during 1902, 1.
Amount of Funeral Benefits paid during 1902, $50.00.

SICK BENEFITS.

Sick benefits are undertaken by the Subordinate and Auxiliary Branches of the Society.

	Subordinate.	Auxiliary.
Number of members who received sick benefits during 1902	21	8
Total amount of benefits paid during 1902	$ 312 00	$ 83 00
Number of weeks' sickness experienced in 1902	78	28
Amount paid for medical attendance	236 62	96 89
Balance to credit of Sick and Funeral Fund, 31st December, 1902	640 53	395 38

ASSETS.

No Information.

LIABILITIES.

No Information.

Miscellaneous.

The Society's accounts were duly audited during 1902.
Names and post office addresses of the auditors for 1902: J. H. Boney and R. Walsh, Toronto.
Number of members in Ontario at 31st December, 1902, 260.
Number of members in Ontario who died during 1902, 1.
Amount of Death Benefits paid to Ontario members during 1902, $50.00.

Cash Receipts.

Cash balance from 1901 (not extended)	$1,160 97	
Cash receipts during 1902:	Subordinate Bodies.	Auxiliary Bodies.
Initiation fees	$ 71 50	$ 15 50
Dues	882 90	287 45
Interest and dividends	13 63	5 30
All other sources	78 09	87 43
Total receipts	$1,046 12	$395 68

Cash Expenditure.

Cash paid during 1902:

(a) *Expenses of Management.*

	Subordinate Bodies.	Auxiliary Bodies.
Fuel, light, rent, etc	$ 185 75	$ 58 50
Supplies bought	35 30	3 85
Salaries, officers' and auditors' fees	32 00	19 10
Printing, stationery	5 00	15 00
Postage	15 60	10 04
Per capita tax	19 90	4 55
Official Journal	91 00	5 00
Total expenses of management	$384 55	$116 04

(b) *Miscellaneous Expenditure.*

Funeral benefits	50 00	
Sick benefits	312 00	83 00
Medical attendance	236 62	96 89
Other expenditure, detailed in memo	122 41	143 83
Total expenditure	$1,105 58	$439 76

THE GRAND BRANCH OF THE IRISH CATHOLIC BENEVOLENT UNION.

Annual Statement for the Year Ending 31st December, 1902.

Head Office, 317 Manning Ave., Toronto.

Organized 9th January, 1869, and incorporated in Ontario 25th July, 1895.

The Executive Officers of the Society at the 31st December, 1902, were as follows:

Jas. E. Cummings, Grand President .. . .Hamilton.
J. J. O'Regan, Grand Secretary .....Toronto.
J. H. Barber, Grand Treasurer . . ..Toronto.

Funeral Benefits.

Funeral Benefits are undertaken by Grand Body, the membership of which at 31st December, 1902, was 384.

Number of members who died during 1902, 3.

Total amount of Funeral Benefits paid during 1902, $300.00.

Total cash standing to credit of Funeral Benefit Fund at 31st December, 1902, $1,092.15.

Sick Benefits.

Sick Benefits are undertaken by the Subordinate Branches.

Number of members who received Sick Benefits during 1902, 41.

Total amount of benefits paid in 1902, $630.00.

Total amount paid for medical attendance during 1902, $275.65.

Number of weeks' sickness experienced in 1902, 153.

Total amount standing to credit of Sick Benefit Fund at 31st December, $1,172.81.

Assets.

	Grand Body.	Subordinate Body.
Actual cash in Treasurers' hands, 31st December, 1902	$ 67 60	
Cash in Bank of Hamilton, Hamilton		$ 227 72
Cash in Home Savings, Toronto	555 83	609 42
Cash in Dominion Bank, Toronto	535 65	207 65
Dues and assessments		82 55
Other assets	50 00	931 00
Total assets	$1,142 15	$2,058 34

LIABILITIES.—*No information.*

MISCELLANEOUS.

Four assessments were made during the year 1902, payable on the 1st January, April, July and October.

The Grand Branch books were audited 2nd February, 1903.

The following books of record are kept: Minute Book, Day Book, Cash Book and Ledger.

Names and addresses of Auditors for 1902 were as follows: P. Paton and Miss S. Kelly, both of Toronto.

During 1902 no changes were made in the constitution.

CASH RECEIPTS.

	Grand Body.	Subordinate Body.
Cash balances from 1901 (not extended) Grand Body $1,007 65		
Cash received during 1902 from:		
Dues	.....	$ 1,553 60
Initiation fees	.....	183 50
Assessments	$ 361 25	271 20
Per capita tax	95 00	57 00
Supplies sold	10 82	108 50
Interest	36 19	23 19
All other sources	.....	392 58
Total receipts	$503 26	$2,589 57

CASH EXPENDITURE.

Cash paid during 1902 for:

(*a*) *Expenses of Management.*

Per capita tax for management	.....	$ 97 40
Commission	.....	48 50
Registration fee	$ 3 00	
Supplies bought	49 50	
Rent, light, heat and taxes	.....	462 56
Salaries	60 00	30 00
Printing, stationery, advertising	.....	28 61
Postage and express	7 00	13 44
Total expenses of management	$119 50	$680 51

(*b*) *Miscellaneous Expenditure.*

Funeral benefits	300 00	
Sick benefits	.....	630 00
Medical attendance	.....	275 65
Gratuities to distressed members	.....	14 00
Other expenses	.....	241 40
Total expenditure	$419 50	$1,841 56

TORONTO POLICE BENEFIT FUND.

(File I., p. 9.)

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1902.

Head Office, Police Headquarters, Toronto.

Organized 1st January, 1882; incorporated 2nd March, 1882.

The Executive Officers of the Society at 31st December, 1902, were as follows:

James Stephen, Chairman . . . . . Toronto.
Chas. Seymour, Secretary . . . . . Toronto.
Col. H. J. Grasett, Treasurer . . . . . Toronto.

MOVEMENT IN INSURANCE CERTIFICATES.

(*a*) Contracts for endowment or for benefits in the nature thereof:

Contracts in force 31st December, 1901		283
New contracts taken during 1902		19
		302
Deductions:		
Contracts surrendered in 1902	5	
Contracts matured in 1902	6	
Contracts lapsed in 1902	8	
	19	
Net endowment contracts on foot 31st December, 1902		302

ASSETS.

Cash value of real estate	$ 22,720 00
Mortgages	13,614 00
Cash on deposit in Imperial Bank, Toronto	4,090 11
Cash on deposit in City Treasury	134,455 17
Total assets	$174,879 28

LIABILITIES.

Claims admitted by the Society	Nil.

MISCELLANEOUS.

No actions were instituted against the Society in 1902.

Twelve assessments were made during the year 1902, the first day of each month.

The Society's accounts for the year 1902 were duly audited on the 28th day of January, 1903.

The books of account and record are: Pensioner's Ledger and Minute Book.

The auditors for 1902 were Richard Lee and Walter Sterling, Toronto.

No changes were made during the year 1902 in the Constitution and Rules of the Society in relation to assessments and pensions.

Cash Receipts.

Cash balance from 1901 (not extended)	$120,082 89	
Assessments		$ 12,745 25
Rent		758 00
Interest and dividends		5,890 48
Other sources		3,850 72
Total receipts		$23,244 45

Cash Expenditure.

(a) *Expenses of Management.*

Registration fee	$ 3 00
Supplies bought	2 50
Officers' salaries	70 00
Printing, stationery and advertising	13 35
Total expenses of management	$88 75

(b) *Miscellaneous Expenditure.*

Life insurance claims other than endowment	1,000 00
Pensions	2,998 10
Other than foregoing	658 29
Total expenditure	$4,745 14

THE HAMILTON POLICE BENEFIT FUND.

(Returns Book p. 513.)

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1902.

Head Office, Hamilton, Ont.

Organized 8th December, 1890; incorporated 13th February, 1891.

The Executive Officers of the Society on the 31st December, 1902, were as follows:

Ian McKenzie, Chairman . . . . . Hamilton.
John Timson, Secretary . . . . . Hamilton.
David Coulter, Committeeman . . . . . Hamilton.
Samuel Fuller, Committeeman . . . . . Hamilton.
Alfred Moore, Committeeman . . . . . Hamilton.
William Hawkins, Committeeman . . . . . Hamilton.
Alexander Smith, Treasurer . . . . . Hamilton.

FUNERAL BENEFITS.

Funeral Benefits are undertaken by the Society, the total membership of which is 51.

Total amount of Funeral Benefits paid during 1902, nil.

No member of the Society died during 1902.

ASSETS.

Cash value of real estate	$ 5,000 00
Bonds, debentures, etc	10,000 00
Cash on deposit to Society's credit in Bank of Hamilton	6,513 81
Total	$21,513 81

LIABILITIES.—None.

MISCELLANEOUS.

No action was instituted against the Society during 1902.

Twenty-four assessments were made during 1902.

The books of record for purpose of Insurance Certificates are Members' Register, etc.

The accounts for the year 1902 were duly audited on 21st January, 1903.

Names and addresses of Auditors: Samuel H. Kent and Walter Anderson, Hamilton.

CASH RECEIPTS.

Cash balance from 1901 (not extended)	$3,712 14	
Dues from members, fines and deductions		$ 1,729 53
Donations		39 08
Rents		549 20
Inquest fees		98 00
Interest		589 65
All other sources, concert, etc		552 00
Total receipts		$3,557 46

CASH EXPENDITURE.

Registration fee	$ 3 00
Insurance on real estate	21 00
Travelling expenses	5 00
Clerk hire	6 50
Salaries, and auditors, etc	25 00
Expenditure on real estate	18 [illegible]5
Other management expenses	87 74
	$330 79

Miscellaneous Expenditure.

Pensions	425 00
Total expenses	$755 79

LONDON POLICE BENEFIT FUND ASSOCIATION.

(Returns Book, p. 370.)

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1902.

Head Office, Police Headquarters, London.

Organized 1st January, 1887; incorporated 12th March, 1887.

The Executive Officers of the Society on the 31st December, 1902, were as follows:

Arthur McGuire, Chairman ..... London.
Robert Black, Secretary ..... London.
W. T. Williams, Treasurer ..... London.

ASSETS.

Bonds, debentures, etc	$ 15,000 00
Cash on deposit in Huron and Erie Savings Company	3,416 27
Total assets	$18,416 27

LIABILITIES.—None.

MISCELLANEOUS.

No action or proceeding was instituted or prosecuted by or against the Society during 1902.

A percentage is deducted from salaries monthly. The Society's accounts were audited 10th February, 1903. The books of record or account kept are: Cash book, ledger and journal.

Names and addresses of auditors for 1902; John Pope and William Rider, London.

No changes in the organization or management or the constitution and rules of the society have been made during the year 1902.

Number of members at 31st December, 1902, 42.

Number of members who died during 1902, none.

CASH RECEIPTS.

Cash balance from 1901 (not extended)	$2,414 44	
Cash receipts for 1902:		
Assessments		$ 1,508 45
Interest and dividends		660 51
Donations		75 00
All other sources		500 00
		$2,743 96

CASH EXPENDITURE.

Expenses of Management.

Registration	$3 00
Total expenses of management	$3 00
Gratuities and pensions paid	1,739 13
Total expenditure	$1,742 13

THEATRICAL MECHANICAL ASSOCIATION.

(File I., pp. 17 and 169.)

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1902.

Head Office, 472 Dovercourt Road, Toronto.

Organized 21st September, 1886; incorporated 20th May, 1887.

The Executive Officers of the Society on the 31st December, 1902, were as follows:

Chas. S. Leatch, President ..... Toronto.
W. E. Meredith, Recording Secretary ..... Toronto.
James Lydon, Treasurer ..... Toronto.
Ed. Ferris,
Jos. Walford,
B. Raymond.
Finance Committee ..... Toronto.

FUNERAL BENEFITS.

Number of members who died during 1902. One.
Amount of funeral benefits paid during 1902. $150.00.

SICK BENEFITS.

Total membership of Society, 89.
Sick Benefits are undertaken by the Society.
Number of members who received Sick Benefits in 1902, 12.
Total amount of Sick Benefits paid during the year 1902, $276.00.
Number of weeks' sickness experienced, 46.
Medical attendance, $128.00.
Amount of cash standing to credit of Sick and Funeral Benefit Funds, $5,759.13.

ASSETS.

Bonds, debentures, etc.	$ 5,000 00
Cash on hand as per auditor's statement	203 33
Bank of Comerce, Toronto	1,365 80
Canada Permanent Savings and Loan	154 18
Totals	$6,723 31

LIABILITIES.—None.

MISCELLANEOUS.

The Society's accounts were duly audited in March, July, October, 1902, and January, 1903.

Auditors for the year 1902:—W. J. Vale, W. Spinks, Jas. Seymour, Toronto.

CASH RECEIPTS.

Application, initiation fees and dues	$ 588 65
Interest and dividends	218 09
All other sources	468 74
Total receipts	$1,275 48

CASH EXPENDITURE.

(a) Expenses of Management.

Registration	$ 3 00
Rent, light, heat and taxes	18 50
Salaries, officers' and auditors' fees	46 00
Printing, stationery and advertising	18 75
Postage, telegrams and express	6 25
Total expenses of management	$92 50

(b) Miscellaneous Expenditure.

Funeral benefits	150 00
Sick benefits	276 00
Medical attendance	128 00
Other expenses	86 47
Total expenditure	$732 97

TORONTO MUSICAL PROTECTIVE ASSOCIATION.

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1902.

Head Office, Toronto, Ontario.

Organized 2nd December, 1887; incorporated in Ontario 28th September, 1894.

The Executive Officers of the Society at the 31st December, 1902, were as follows:

A. Hartman, President . . . . . Toronto.
Claude L. Keay, Secretary . . . . . Toronto.
G. J. Timpson, Treasurer . . . . . Toronto.

FUNERAL BENEFITS.

Funeral Benefits are undertaken by the Society, total membership of which is 375.

Number of members who died during 1902. Three.

Amount of Funeral Benefits paid in 1902. $75.00.

SICK BENEFITS.

Sick Benefits are undertaken by the Society.

Number of members who received sick benefits during 1902, 20.

Amount of benefits paid in 1902 in respect of sick members, $344.80.

Number of weeks' sickness experienced in 1902, 117.

Amount of cash to credit of Sick and Funeral Benefit Fund, 31st Dec., 1902, $3,060.26.

ASSETS.

Cash on hand	$ 41 37	
Cash on deposit to Society's credit, not drawn against, in Imperial Bank, Toronto	3,060 26	
Total assets		$3,101 63

LIABILITIES.—None.

MISCELLANEOUS.

Actions or proceedings instituted by or against the Society during 1902.—None.

Dues are payable monthly by the members.

The books of the Society were audited in March, June, September and December of 1902.

Books of record or account kept: Ledger.

Names and post office addresses of the Auditors for 1902 were as follows: W. E. Meredith and C. Fairhead, Toronto.

No changes were made during 1902 in the Constitution and Laws in relation to benefits.

CASH RECEIPTS.

Cash balance from 1901 (not extended)	$3,830 80	
Dues	$ 1,496 29	
Interest	85 90	
Total		$1,582 19

CASH EXPENDITURE.

Expenses of Management.

All expenses of management are paid from the general account.

Miscellaneous Expenses.

Funeral benefits	$ 75 00	
Sick benefits	344 80	
Total expenses		$419 80

GRAND BRANCH OF THE EMERALD BENEFICIAL ASSOCIATION OF CANADA.

Annual Statement for the Year Ending 31st December, 1902.

Head Office, Woodstock, Ont.

Organized 4th January, 1874; incorporated in Ontario 9th June, 1893.

The Executive Officers of the Society at the 31st December, 1902, were as follows:

John R. O'Neill, President . . . . . Lindsay.
P. L. Dowdall, Vice-President . . . . . Almonte.
Angus McDonald, Secretary-Treasurer . . . . . Woodstock.

I. Currency of Insurance Certificates.

Amount covered by contracts other than for Endowments or for Sick or Funeral Benefits in force 31st December, 1902, $1,400.00.

II. Movement in Insurance Certificates.

	Number.	Amount.
		$ c.
Contracts in force 31st December, 1901	56	5,650 00
Add contracts taken during 1902	5	500 00
Gross number and amount of certificates on foot at any time during 1902	61	6,150 00
Deductions:	Number.	Amount.
Contracts lapsed in 1902	48	$ c. 4,750 00
Total deductions extended	48	4,750 00
Net contracts on foot at 31st December, 1902	13	1,400 00

IV. Sick Benefits.

Sick Benefits are undertaken by the Subordinate Branches.
Number of members who received Sick Benefits in 1902, 3.
Amount of Benefits paid in 1902 in respect of sick members, $26.00.
Number of weeks' sickness experienced in 1902, 9.
Amount paid for medical attendance during 1902, $10.00.
Amount standing to credit of Sick Benefit Fund 31st December, 1902, $33.84.

V. Assets.

	Grand Body.	Subordinate Bodies.	Total.
Actual cash on hand 31st December, 1902	.....	$ 33 84	$ 33 84
Cash in bank	$ 14 12	.....	14 12
Assessments unpaid	6 75	8 00	14 75
Other assets	100 00	40 00	140 00
Totals	$120 87	$81 84	$202 71

VI. Liabilities.—None.

VII. Miscellaneous.

Assessments are made monthly at fixed rates and are payable on the first meeting of each month.

Twelve assessments were made during 1902.

The Society's accounts were audited July 15th and December 27th, 1902.

The following books of account are kept: Minute, ledger and record of claims.

The names and addresses of the auditors for 1902 were as follows: John McDonald, Woodstock; Wm. Parker, of Toronto.

During 1902 no changes were made in the Constitution in relation to insurance certificates.

Bond of Secretary-Treasurer. Nil.

Number of members in Ontario at 31st December, 1902, 13.

VIII. Cash Receipts.

	Grand Branch.	Subordinate Branches.
Cash balance from 1901 (not extended):		
Grand Branch	$ 27 33	$ 54 47
Cash received during 1902 from:		
Dues	$ 15 45	$ 13 57
Per capita tax and levies	.....	16 59
Assessments	6 75	18 64
Interest	.....	.....
All other sources	24 50	.....
Total receipts	$64 70	$48 80

IX. Cash Expenditure.

Cash paid during 1902 for:		
Per capita tax and levies for management	.....	$ 6 75
Registration	$ 3 00	.....
Rent, light, heat and taxes	.....	11 23
Printing, stationery and advertising	2 00	.....
Postage, telegrams and express	5 41	.....
Total expenses of management	$10 41	$17 98

Miscellaneous Expenses.

Per capita tax	.....	15 45
Sick benefits	.....	26 00
Medical attendance	.....	10 00
Insurance claims	67 50	.....
Totals	$77 91	$69 43

TORONTO FIREMEN'S BENEFIT FUND.

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1902.

Head Office, Richmond Street, Toronto, Ontario.

Organized 16th January, 1891, and incorporated in Ontario 30th June, 1893.

The Executive Officers of the Society at the 31st December, 1892, were as follows:

R. J. McGowan, Chairman . . . . . Toronto.
A. Busteed, Secretary . . . . . Toronto.
R. T. Coady, Treasurer . . . . . Toronto.

MOVEMENT IN INSURANCE CERTIFICATES.

Contracts in force 31st December, 1901	179
Add contracts taken in 1902	17
Gross number on foot at any time during 1902	196
Contracts matured	17
Net contracts on foot at 31st December, 1902	179

SICK AND FUNERAL BENEFITS.

No Sick or Funeral Benefits are undertaken.

ASSETS.

Cash value of securities	$25,382 83
Total	$25,382 83

LIABILITIES.—None.

MISCELLANEOUS.

Assessments are made monthly, and are payable on the first day of each month.

The books were duly audited during 1902 by the Corporation Auditors, 3rd April, 1903.

CASH RECEIPTS.

Balance from 1901 (not extended)	$26,173 29	
Cash received during 1902 from:		
Assessments		$ 4,584 79
Interest		1,056 05
Donations		85 00
Total receipts		$5,705 92

CASH EXPENDITURE.

Cash paid during 1902 for:	
Registration fee	$3 00
Total expenses of management	$3 00

Miscellaneous Expenditure.

Insurance claims paid	6,032 76
Gratuities	450 93
Total expenditure	$6,486 29

UMBERTO PRIMO ITALIAN BENEVOLENT SOCIETY.

(Return Book p. 524.)

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1902.

Head Office, Toronto.

Organized 27th February, 1888; incorporated in Ontario, 12th March, 1888.

The Executive Officers at the 31st December, 1902, were as follows:

D. A. G. Glionna, President ..... Toronto.
D. Spada, Vice-President ..... Toronto.
R. Laraia, Secretary ..... Toronto.
R. V. Glionna, Treasurer ..... Toronto.

FUNERAL BENEFITS.

The Society undertakes Funeral Benefits.
The membership at 31st December, 1902, was 51.
Number of members who died during 1902, none.
Total amount paid for Funeral Benefits, nil.
No benefit is paid in respect of wives of members.
Cash standing to credit of Sick and Funeral Benefit Fund, $1,224.43.

SICK BENEFITS.

The Society undertakes Sick Benefits.
Number of members who received Sick Benefits in 1902, 12.
Total amount of Sick Benefits paid in 1902, $125.13.
Number of weeks' sickness experienced in 1902, 42.
Amount paid for medical attendance during 1902, $40.00.

ASSETS.

Actual cash on hand 31st December, 1902	$	129 36
Cash on deposit in Government Savings Bank, Toronto		1,165 89
Total assets		$1,295 25

LIABILITIES.—None.

The books of the Society were audited on March 2nd, 1903, by W. B. Rogers, A. Grossi, and J. G. Ramsden, of Toronto.

No changes were made during 1902 in the organization or management or in the Constitution or Rules in relation to benefits.

CASH RECEIPTS.

Cash balance from 1901 (not extended)		$1,243 72
Cash received during 1902 from:		
Dues	$	213 50
Supplies sold		1 90
Interest		33 21
Picnic		14 80
Total receipts		$263 41

CASH EXPENDITURE.

Cash paid during 1903 for:		
Registration fee	$	3 00
Rent, light, heat and taxes		15 00
Officers' salary		6 00
Printing, etc.		5 75
Travelling expenses		1 00
Supplies bought		16 00
Total expenses of management		$46 75

(b) *Miscellaneous Expenditure.*

Sick benefits	125 13
Medical attendance	40 00
Total expenditure	$211 88

ST. BONIFACE BENEFIT SOCIETY.

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1902.

Head Office, Berlin, Ontario.

Organized 1st May, 1892, and incorporated in Ontario 2nd August, 1894.

The Executive Officers of the Society at the 31st December, 1902, were as follows:

John Motz, President ..... Berlin.
Norbert Leyer, Financial Secretary ..... Berlin.
Henry A. Dietrich, Treasurer ..... Berlin.

FUNERAL BENEFITS.

Funeral Benefits are undertaken by the Society, with a total membership of 218.

Two members of the Society died during 1902.

Amount paid for Funeral Benefits during 1902, $50.00.

SICK BENEFITS.

Sick Benefits are undertaken by the Society.

Twenty-nine members received Sick Benefits during 1902, amounting to $301.25.

Number of weeks' sickness experienced during 1902, 75 5-16.

Amount paid for medical attendance, $42.

Total amount of cash standing to the credit of the General Fund from which benefits are paid, $805.77.

ASSETS.

Actual cash on deposit in Merchants Bank, Berlin (savings branch)	$	805 77
Other assets (detailed in memo.)		12 90
Total		$818 67

LIABILITIES.—None.

MISCELLANEOUS.

No actions or proceedings were instituted or prosecuted by or against the Society during 1902.

The Society's books were duly audited for 1902 on January 8th, 1903.

The following books of record or account are kept for the purposes of insurance certificates or benefits: Treasurer's cash book, Financial Secretary's cash book, etc.

Names and post office addresses of the Auditors for 1902 were as follows: Frederick Rohleder, Wm. J. Motz, Berlin.

Cash Receipts.

Cash balance from 1901	$0 20	
Cash received during 1902 from:		
Initiation fees		$ 22 00
Dues		630 75
Fines		8 55
Supplies sold		1 80
All other sources as per memo		45 00
Total receipts		$708 10

Cash Expenditure.

(a) *Expenses of Management.*

Registration fee	$ 3 00
Rent, light, heat and taxes	12 00
Printing and advertising	1 85
Postage, telegrams and express	1 75
Salaries	35 00
Total expenses of management	$53 60

(b) *Miscellaneous Expenditure.*

Funeral benefits	50 00
Sick benefits	301 25
Medical attendance	42 00
Other expenditure as per memo	34 00
Total expenditure	$480 85

THE GERMAN BENEVOLENT SOCIETY.

(Returns Book p. 500.)

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1902.

Head Office, Hamilton, Ont.

Organized 1st May, 1863, incorporated in Ontario, 3rd September, 1881.

The Executive Officers of the Society at the 31st December, 1902, were as follows:

G. Schumacher, President ..... Hamilton.
Jno. Westphal, Vice-President ..... Hamilton.
M. Obermeier, Recording Secretary ..... Hamilton.
George Bartmann, Corresponding Secretary ..... Hamilton.
Ernest Faustmann, Treasurer ..... Hamilton.

FUNERAL BENEFITS.

Funeral Benefits are undertaken by the Society. Total membership of which is 13.

Two members died during 1902.

Total amount paid in 1902 in respect of deceased members, $120.

No members' wives died during 1902.

Amount paid for funeral benefit, Nil.

SICK BENEFITS.

Sick Benefits are undertaken by the Society.

Number of members who received benefits during 1902, 4.

Amount of benefits paid in 1902 in respect of sick members, $74.00.

Number of weeks' sickness experienced in 1902, 37.

Amount paid for medical attendance, Nil.

ASSETS.

Cash on deposit to Society's credit, not drawn against, in the following bank: Hamilton Provident and Loan Society	$441 02
Total	$441 02

LIABILITIES.—None.

MISCELLANEOUS.

No assessments were made during 1902.

The books of the Society were audited March 1st, 1903.

Names and post office addresses of the Auditors for 1902 were as follows: Geo. Schumacher; Fred Schwartz.

No changes were made during the year 1902 in the Constitution and Rules of the Society in relation to insurance certificates or benefits.

RECEIPTS.

Cash balance from 1901 (not extended)	$469 02	
Dues		$ 130 50
Assessments		8 00
Interest		28 50
Total		$187 00

EXPENDITURE.

(a) Expenses of Management.

Registration fee	$ 3 00
Rent, light, heat and taxes	18 00
Total expenses of management	$21 00

(b) Miscellaneous Expenditure.

Funeral benefits	120 00
Sick benefits	74 00
Total expenditure	$215 00

ST. LUKE BENEFIT SOCIETY OF AMHERSTBURG.

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1902.

Head Office, Amherstburg, Ont.

Organized 14th May, 1894, incorporated in Ontario, 25th November, 1895.

The Executive Officers of the Society on the 31st December, 1902, were as follows:

Geo. H. Robidoux, President .....Amherstburg.
John Burns, Financial Secretary .....Amherstburg.
L. Bertrand, Recording Secretary .....Amherstburg.
Joseph Reaume, Treasurer .....Amherstburg.

SICK AND FUNERAL BENEFITS.

Sick and Funeral Benefits are undertaken by the Society. Membership —36.

Number of members who received Sick Benefits in 1902, 2.
Total amount paid for Sick Benefits in 1902, $36.00.
Number of weeks' sickness experienced in 1902, 9.
Balance to credit of Fund 31st December, 1902, $113.05.

ASSETS.

Cash standing to credit of Sick Benefit Fund, 31st December, 1902	$113 05
Total assets	$113 05

LIABILITIES.—No information.

MISCELLANEOUS.

The books of the Society were audited March 22nd, 1903.
Names and addresses of Auditors for 1902, Geo. H. Robidoux and H. P. Reaume.

CASH RECEIPTS.

Dues	$ 69 25
Application fees	3 00
Total	$72 25

CASH EXPENDITURE.

(a) Expenses of Management.

Registration fee	$ 3 00
Rent, light, heat, taxes	34 00
Other expenses	4 00
Total expenses of management	$41 00

(b) Miscellaneous Expenditure.

Sick benefits	36 00
Total expenditure	$77 00

THE FEDERATED ASSOCIATION OF LETTER CARRIERS.

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1902.

Head Office, 420 Gladstone Ave., Toronto, Ont.

Organized 15th September, 1891; incorporated 21st June, 1893.

The Executive Officers of the Society at the 31st December, 1902, were as follows:

Howard Chamberlain, President .....Ottawa.
Alex. McMordie, Secretary-Treasurer .....Toronto.

(*a*) Contracts for Endowments, or for Benefits in the nature thereof.—None.

(*b*) *Contracts for Insurance other than Endowments, Sick Benefits or Funeral Benefits.*

Contracts in force 31st December, 1901		336
Add contracts taken during 1902, new or renewed		35
Gross number on foot at any time during 1902		371
Contracts matured in 1902	1	
Contracts cancelled in 1902	3	
Contracts surrendered in 1902	2	
Total deductions		6
Net contracts on foot 31st December, 1902		365

III. AND IV. FUNERAL AND SICK BENEFITS.—None.

V. ASSETS.

Cash on hand 31st December, 1902	$ 10 48
Cash on deposit in Canadian Bank of Commerce, Toronto	1,533 41
Total assets	$1,543 89

VI. LIABILITIES.—None.

VII. MISCELLANEOUS.

No actions or proceedings were instituted or prosecuted by or against the Society during 1902.

Assessments are made for purposes of life insurance certificates on date of death of a member, and are payable within thirty days, one advance assessment being kept on hand.

One assessment was made during 1902.

The Society's accounts were duly audited for 1902 on January 29th, 1903.

The books of record or account kept for purposes of insurance certificates or benefits are: Certificate register, roll book, day book, ledger.

Names and post office addresses of the Auditors for 1902: W. J. Mankey and James Barnes, Toronto.

Number of members in Ontario, 195.

Number of members in Ontario who died during 1902, none.

Amount paid as death claims to Ontario members, nil.

VII. Cash Receipts.

Cash balance from 1901 (not extended)	$1,290 96	
Cash received during 1902 from:		
Application fees		$ 2 00
Assessments		568 50
Per capita tax and levies		220 75
Interest		38 09
Supplies sold		4 66
Total receipts		$634 00

IX. Cash Expenditure.

(a) *Expenses of Management.*

Registration fee	$ 3 00
Supplies bought	11 18
Printing	6 65
Postage, telegrams and express	13 49
Total expenses of management	$34 32

(b) *Miscellaneous Expenditure.*

Life insurance claims, other than endowment	345 75
Total expenditure	$380 07

THE MANCHESTER UNITY INDEPENDENT ORDER OF ODDFELLOWS.

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1902.

Head Office, 97 Grosvenor Street, Toronto.

Organized 16th December, 1887, and incorporated in Ontario 22nd June, 1893.

The Executive Officers of the Society at the 31st December, 1902, were as follows:

W. J. Robinson, Provincial Grand Master ..... Toronto.
Harry Veal, Provincial Deputy Grand Master ..... Carlton West.
Wm. C. Schunck, Provincial Corresponding Secretary ..... Toronto.

FUNERAL BENEFITS.

Funeral Benefits are undertaken by the District, membership of which was, at 31st of December, 1902, 230.

One member's wife died during 1902, and in respect thereof benefits were paid amounting to $50.00

Total cash to credit of Funeral Fund at 31st December, 1902, $3,860.02.

SICK BENEFITS.

Sick Benefits are undertaken by the Subordinate and District Lodges.

Number of members who received Sick Benefits in 1902, 46.

Amount of benefits paid in 1902 in respect of sick members, $596.75.

Number of weeks' sickness experienced in 1902, 147 four sevenths.

Amount paid for medical attendance during 1902, $239.92.

Total amount of cash standing to the credit of Sick Benefit Fund at 31st December, 1902, $5,954.80.

ASSETS.

Cash on deposit to the Society's credit, not drawn against, in the following chartered banks:

Cash on deposit to the Society's credit, not drawn against, in the following chartered banks:

	District Body.	Subordinate Bodies.
Bank of Commerce (Branch), Toronto		$ 450 41
Dominion Bank, Queen and Dundas Streets	$ 3,930 04	1,441 47
Molsons Bank		210 88
Bank of Commerce		185 71
Total assets	$3,930 04	$2,288 48

LIABILITIES.—None.

MISCELLANEOUS.

Actions or proceedings instituted or prosecuted by or against the Society during 1902—No information.

The Society's books were duly audited for 1902 on 6th February, 1903.

The following books of record and account are kept for purposes of insurance certificates or benefits: Ledger, Cash Books and District Return sheets.

Names and addresses of the auditors for 1902 were as follows: Henry Yeats, Toronto Junction; Wm. Fawcett, Toronto; and George Baker, Humber Bay.

Amount of bond of Grand Secretary, $250.00.

Cash Receipts.

		District.	Subordinate.
Cash balance from 1901 (not extended)	$5,634 88		
Initiation fees		$ 564 56	$ 133 00
Dues		106 35	1,955 02
Interest			46 99
Dues, etc., old country members			412 96
Total receipts		$670 91	$2,547 97

Cash Expenditure.

(a) *Expenses of Management.*

	District.	Subordinate.
Per capita tax and levies	$ 7 25	$ 154 84
Organization expenses		43 75
Registration fee	3 00	
Rent, light, heat and taxes	10 00	101 00
Salaries	51 42	123 95
Postage, telegrams and express	7 67	24 95
Premiums for guarantee of lodge officers	1 25	3 75
Supplies bought	97 67	55 05
Other expenditures	83 68	48 66
Total expenses of management	$261 86	$556 15

(b) *Miscellaneous Expenditure.*

Per capita tax		409 79
Funeral benefits	50 00	
Sick benefits	36 66	260 09
Benefits to old country members		520 77
Medical attendance		239 92
Total expenditure	$348 52	$2,286 72

THE UNITED PROTESTANT BENEVOLENT ASSOCIATION.

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1902.

Head Office, 184 Hughson Street North, Hamilton.

Organized 30th August, 1881; incorporated 18th July, 1893.

The Executive Officers of the Society at the 31st December, 1902, were as follows:

Jno. W. Morrow, P.G., Master ..... Dundalk.
James Ailles, Grand Master ..... Mimico.
Thos. Cowie, Deputy Grand Master ..... Toronto.
Charles Lovejoy, Grand Treasurer ..... Mimico.
E. J. T. Fisher, Grand Medical Referee ..... Toronto.
James F. Harper, Grand Secretary ..... Hamilton.

II. MOVEMENT IN INSURANCE CERTIFICATES.

(b) Contracts for Insurance other than Endowments, Sick Benefits or Funeral Benefits.

	Number.	Amount.
		$ c.
Number of contracts in force 31st December, 1901	54	40,000 00
Number of contracts taken during 1902, new or renewed	11	6,000 00
Gross number of contracts in force at any time during 1902	65	46,000 00

Deductions:	Number.	Amount.		
		$ c.		
Contracts lapsed, 1902	9	8,000 00		
Total deductions extended	9	8,000 00	9	8,000 00
Net contracts in force 31st December, 1902			56	38,000 00

FUNERAL BENEFITS.

The Sick and Funeral Benefits are undertaken by the Subordinate Lodges, the membership of which at 31st December, 1902, was 157.

Number of members who died during 1902—Nil.

Amount of Funeral Benefits paid in 1902—Nil.

Total cash standing to credit of General Fund from which all benfiets are paid, $25.83.

Sick Benefits.

Four weeks sickness was experienced during 1902.

Assets.

	Grand Body.
Cash in hands of Secretary and Treasurer	$ 39 98
Dues and assessments due and unpaid	36 94
Other assets	573 00
Total assets	$649 92

Liabilities.

Total liabilities	$243 17

Miscellaneous.

Assessments are made on the death of a member, and are payable one month from date of assessment.

The accounts of the Society were audited January 27th, 1902.

The books of account kept by the Society are: Ledgers and roll books of Grand Secretary and Treasurer.

Names and addresses of auditors of accounts of 1902: E. J. T. Fisher, George Virgin and J. H. Walker, of Toronto.

No changes were made during 1902 in the constitution and rules in relation to Insurance Certificates and Benefits.

No bonds are, as yet, given by the Grand Secretary or Grand Treasurer.

Cash Receipts.

	Grand Body.	Subordinates.
Application fees		$ 10 00
Initiation fees		10 00
Dues		79 72
Per capita tax and levies	20 25	
Total receipts	$20 25	$99 72

Cash Expenditure.

(a) *Expenses of Management.*

Registration fee	$ 3 00	
Travelling expenses	4 00	
Per capita tax and levies		$ 35 75
Postage, etc.	03	
Rent, light, heat and taxes	1 50	42 96
Total expenses of management	$9 43	$78 71

Miscellaneous Expenditure.

Sick benefits		10 00
Medical attendance		7 50
Total expenditure	$9 43	$96 21

ST. JOSEPH'S MUTUAL BENEFIT SOCIETY OF TORONTO.

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1902.

Head Office, Toronto. ... ...

Organized 11th March, 1889, and incorporated in Ontario 22nd June, 1893.

The Executive Officers of the Society at the 31st December, 1902, were as follows:

L. V. Dusseau, President .....Toronto.
J. B. Gauthier, Vice-President .....Toronto.
L. Jules Lefebvre, Secretary .....Toronto.
L. R. Archambault, Treasurer .....Toronto.

FUNERAL BENEFITS.

Funeral Benefits are undertaken by the Society, with a total membership of 69.

No members died during 1902 and no funeral benefits were paid.

Cash standing to credit of Funeral Fund at 31st December, 1902, $201.10.

SICK BENEFITS.

Sick Benefits are undertaken by the Society. Eleven members received sick benefits during 1902.

Number of weeks sickness experienced during 1902 4½ weeks.

Sick benefits amounting to $125.00 were paid.

Cash standing to credit of Sick Benefit Fund at 31st December, 1902, $565.74.

ASSETS.

Cash on hand and invested	$766 84
Total assets	$766 84

LIABILITIES.—None.

MISCELLANEOUS.

Assessments are made monthly. Payable first Monday in each month.

The Society's accounts were audited March and December, 1902.

The books of record kept are a register, ledger, minute and cash book.

Names and addresses of the auditors for 1902: J. D. Baron, and Jos. Sauriole, Toronto.

CASH RECEIPTS.

Cash balance from 1901 not extended)	$655 47	
Cash received during 1902 from:		
Dues	$	183 9[illegible]
Assessments		70 5[illegible]
Interest		18 [illegible]4
Total receipts		$272 99

CASH EXPENDITURE.

Cash paid during 1903 for:

(a) Expenses of Management.

Registration fee	$	3 00
Rent, light, heat, etc		10 00
Salaries		23 00
Postage		62
Total expenses of management		$36 62
Sick benefits		125 00
Total expenditure		$161 6[illegible]

THE ST. JOSEPH AID SOCIETY OF FORMOSA.

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1902.

Head Office, Formosa, Ontario.

Organized 6th March, 1887; incorporated 2nd August, 1893.

The Executive Officers of the Society at the 31st December, 1902, were as follows:

John B. Goetz, President ..... Formosa.
Jno. Zimmer, Vice-President ..... Formosa.
Matthew Weiler, Secretary and Treasurer ..... Formosa.

FUNERAL AND SICK BENEFITS.

Total membership of Society, 27.
One member died during 1902.
Amount paid for Funeral Benefits, $27.
Number of members who received Sick Benefits in 1902, 3.
Number of weeks' sickness experienced in 1902, 3½.
Amount of Benefits paid in 1902 to sick members, $14.00.
Total amount of cash to credit of Fund 31st December, 1902, $223.25.

ASSETS.

Actual cash on hand 31st December, 1902	$223 25
Total assets	$223 25

LIABILITIES.—None.

MISCELLANEOUS.

Two assessments were made during 1902.

The books and accounts of the Society were duly audited January 6th, 1903.

The books of record or account kept by the Society are: Register of members, Secretary's cash books, Treasurer's cash book.

The names and addresses of the auditors for 1902 were: Jacob Brick, Formosa; Anthony Opperman, Formosa.

CASH RECEIPTS

Cash balances from 1901 (not extended)	$160 36	
Assessments		$ 27 00
Dues		75 50
Interest		14 00
All other sources		5 50
Total receipts		$132 00

CASH EXPENDITURE.

Registration fee	$ 3 00
Salaries	10 00
Rent, etc.	2 25
Postage, telegrams and express	20
Other expenses	2 60
Total expenses of management	$18 05

Miscellaneous Expenditure.

Funeral benefits	27 00
Sick benefits	14 00
Total expenditure	$59 05

LADIES' ORANGE BENEVOLENT ASSOCIATION.

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1902.

Head Office, Dover Centre.

Organized 12th December, 1888; incorporated 12th June, 1896.

The Executive Officers of the Society at the 31st December, 1902, were as follows:

Miss Mary Cullum, R. W. G. Mistress ..... Toronto.
Mrs. Annie Perkins, D.G., Mistress. ..... London.
Mre. E. Masson, Junior D. G. Mistress ..... Ottawa.
Mrs. Alex. Longmoore, Grand Secretary ..... Dover Centre.
Mrs. Maria Yeates, Grand Treasurer ..... Sarnia.
Mrs. E. Cullum, Grand Chaplain ..... Toronto.

FUNERAL BENEFITS.

Funeral Benefits are undertaken by the Grand Lodge, with a membership of 543.

Number of members who died during 1902—None.
Total amount of funeral benefits paid during 1902—None.

SICK BENEFITS.

Sick Benefits are undertaken by the subordinate lodges.
Number of members who received Sick Benefits during 1902 9.
Total amount of benefits paid in 1902—$73.00.
Number of weeks' sickness experienced in 1902—37.
Amount paid for medical attendance in 1902—$102.43.

ASSETS.

	Subordinate Lodges.
Cash in bank	$ 503 44
Cash in treasurer's hands	213 29
Total assets	$716 73

LIABILITIES.

Aggregate amount of liabilities	$42 92
Total	$42 92

Miscellaneous.

During 1902 no changes were made in the constitution and rules in relation to benefits.

Number of members in Ontario at 31st December, 1902, 228.

Number of members in Ontario who died during 1902, 2.

Cash Receipts.

	Grand Lodge.	Subordinate Lodges.
Cash balance from 1901 (not extended)		$658 19
Cash received during 1902 from:		
Application fees		$ 43 50
Initiation fees		43 50
Dues		506 50
Per capita tax and levies	$ 86 60	
Interest and dividends		6 27
Supplies sold	14 25	
Charter fees	21 00	
All other sources	2 25	258 32
Total receipts	$124 10	$858 09

Cash Expenditure.

(a) *Expenses of Management.*

Per capita tax or levies for management		$ 69 50
Registration fee	3 00	
Expenses of annual meeting	26 00	
Rent		225 25
Postage, telegrams and express	19 94	9 87
Salaries	20 00	23 00
Supplies bought		21 45
Printing, stationery and advertising	89 90	
Travelling expenses	10 00	
Other expenses		274 54
Total expenses of management	$168 84	$623 61

(b) *Miscellaneous Expenditure.*

Sick benefits		73 00
Medical attendance		102 43
Grand totals	$168 84	$799 04

ORANGE YOUNG BRITON LODGE No. 33.

Corporate Name: "Lodge No. 33, L. O. Y. B." (Incorporation Certificate No. 263.)

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1902.

Head Office, Lewis Street, Ottawa.

Organized 6th March, 1873, and incorporated in Ontario 31st November, 1895.

The Executive Officers of the Society at the 31st December, 1902, were as follows:

Samuel Crooks, Worshipful Master ..... Ottawa.
Wm. Garvin, Deputy Master ..... Ottawa.
W. J. Kissick, Secretary ..... Ottawa.
Jas. Carley, Treasurer ..... Ottawa.

FUNERAL BENEFITS.

Number of members who died during 1902. None.

SICK BENEFITS.

Sick Benefits are undertaken by the Society, with a membership of 93.

Number of members of the Society who received sick benefits during 1902, 2.

Total amount of benefits paid in 1902, $12.00.

Number of weeks' sickness experienced in 1902, 4.

Total amount of cash standing to credit of Sick Fund at 31st December, 1902, $285.16.

ASSETS.

Cash in hands of Treasurer, $316.84.

LIABILITIES.—No information.

MISCELLANEOUS.

The Society's accounts were duly audited for 1902 in January, 1903.

Names and addresses of Auditors: John Carleton and Ed. Ashe, Ottawa.

CASH RECEIPTS.

Cash balance from 1901 (not extended)	$28 45	
Dues		$ 132 12
Initiation fees		14 00
Supplies sold		26 00
Other sources		37 70
Total receipts		$208 82

CASH EXPENDITURE.

Cash paid during 1902 for:

(a) Expenses of Management.

Per capita tax or levies for management	$ 18 60
Registration fee	3 00
Supplies bought	9 00
Travelling expenses	7 95
Rent, light, heat and taxes	20 00
Printing, postage, etc.	29 25
Other expenses	48 75
Paid to sick fund	52 84
Total expenses of management	$209 59

(b) Miscellaneous Expenditure.

Sick benefits	12 00
Total expenditure	$221 59

SANCTUARY ROBIN HOOD No. 5693, ANCIENT ORDER OF SHEPHERDS.

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1902.

Head Office, 25 Grant Street, Toronto.

Organized 7th February, 1873; incorporated 8th June, 1896.

The Executive Officers of the Society at the 31st December, 1902, were as follows:

J. R. Aylett, Pastor ..... Toronto.
W. Isaac, Sub Pastor ..... Toronto.
W. H. Langstone, Treasurer ..... Toronto.
W. H. Henley, Scribe ..... Toronto.

FUNERAL BENEFITS.

Funeral Benefits are undertaken by the Society with a membership of 32.
No members died during 1902.
Number of members' wives died in 1902, 1.
Amount paid for Funeral Benefits, $25.

SICK BENEFITS.

Eight members received Sick Benefits during 1902 amounting to $106.21.
Number of weeks' sickness experienced during 1902, 53 1-6.
Amount paid for medical attendance during 1902, $12.00.
Total amount of cash standing to credit of fund 31st December, $723.31.

ASSETS.

Actual cash on hand 31st December, 1902	$	13 96
Deposited in Home Savings Society, Toronto		764 13
Dues due and unpaid		6 21
Total assets		$784 30

LIABILITIES.—None.

MISCELLANEOUS.

The Society's accounts were audited July, 1902, January, 1903.

The following books of account are kept: Record of sickness and death, Cash Book and Ledger.

The names and post office addresses of the auditors for 1902: J. W. Haynes, W. Lightfoot, F. Smith, all of Toronto.

CASH RECEIPTS.

Cash balance from 1901 (not extended)	$782 75	
Cash received during 1902 from:		
Dues	$	152 79
Interest and dividends		25 83
Total receipts		$178 62

CASH EXPENDITURE.

Expenses of Management.

Cash paid during 1902 for:		
Registration fee	$	3 00
Fire insurance		2 17
Rent, light, heat and taxes		12 00
Managing officers' salaries, etc.		12 50
Postage, telegrams and express		3 65
Other expenses		3 63
		$36 95

Miscellaneous Expenditure.

Sick benefits	106 21
Medical attendance	12 00
Funeral benefits	25 00
Assistance to members	5 12
	$183 28

CIVIL SERVICE MUTUAL BENEFIT SOCIETY.

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1902.

Head Office, Government Buildings, Ottawa.

Organized January, 1872; incorporated 11th July, 1893.

The Executive Officers of the Society at the 31st December, 1902, were as follows:

William Gliddon, Chairman .. ..Ottawa.
A. G. Kingston, Treasurer .....Ottawa.
W. J. Lynch, Secretary .....Ottawa.

I. CURRENCY OF INSURANCE CERTIFICATES.

Amount covered by contracts other than for Endowment or for Sick and Funeral Benefits in force 31st December, 1901, $53,200.00.

II. MOVEMENT IN INSURANCE CERTIFICATES.

(a) Contracts for Endowments or for Benefits in the nature thereof. None.

(b) Contracts for Insurance other than Endowments, Sick Benefits or Funeral Benefits.

	Number.	Amount.
		$ c.
Contracts in force 31st December, 1901	266	53,200 00
Add contracts taken during 1902, new and renewed	16	3,200 00
Gross number and amount of contracts on foot at any time during 1902	282	56,400 00

	Number.	Amount.		
Deductions:		$ c.		
Contracts matured in 1902	11	2,200 00		
" lapsed in 1902	5	1,000 00		
Total deductions extended	16	3,200 00	16	3,200 00
Net contracts on foot 31st December, 1902			266	53,200 00

III. AND IV. FUNERAL AND SICK BENEFITS.—None.

V. ASSETS.

Cash in Treasurer's hands	$3 28
Cash in Post Office Savings Bank, Ottawa	1,894 69
	$1,897 97

VI. LIABILITIES. No information.

VII. MISCELLANEOUS.

Actions or proceedings instituted or prosecuted by or against the Society during 1902. None.

The Society's books were duly audited on 26 January, 1903.

Names and post office addresses of the Auditors for 1902 were as follows: R. Devlin, G. A. Bell, and C. E. D. Chubbuck, all of Ottawa.

VIII. CASH RECEIPTS.

Cash balance from 1901 (not extended)	$2,642 80	
Assessments		$ 1,437 37
Interest and dividends		56 83
Total receipts		$1,516 20

CASH EXPENDITURE.

Registration fee	$ 3 00
Salaries, officers' and auditors' fees	50 00
Printing, stationery, advertising and postage	8 03
Total expenses of management	$61 03
Miscellaneous Expenditure.	
Life insurance claims	2,200 00
Total expenditure	$2,261 03

THE OFFICERS' WIDOWS' AND ORPHANS' FUND OF THE BANK OF BRITISH NORTH AMERICA.

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1902.

Head Office, St. James Street, Montreal.

Head Office in Ontario: the Office of the Bank of British North America, King Street, Hamilton, Ont.

Chief Agent for Ontario: John James Morrison, Esq., Manager Bank of British North America, Hamilton, Ont.

Organized 14th October, 1891.

The Executive Officers of the Fund at 31st December, 1902, were as follows:

Henry Stikeman, President	Montreal, Que.
Alfred G. Wallis, Vice-President	London England.
A. A. Ellis, Trustee	Montreal, Que.
Robert Inglis, Trustee	Toronto, Ont.
James Elmsley, Trustee	Montreal, Que.
H. B. Mackenzie, Trustee	Montreal, Que.
Sandford A. Burpe, Secretary-Treasurer	Montreal, Que.

SICK AND FUNERAL BENEFITS.—None.

ASSETS.

Cash on deposit to credit of Fund, not drawn against, in the following chartered Bank:	
Bank of British North America, Montreal, Que.	$96,100 94
Total assets	$96,100 94

LIABILITIES.—None.

MISCELLANEOUS.

No assessments are made.

The Fund's accounts were duly audited during 1902 on the 31st October.

Books of record and account kept of the Fund are as follows: Cash book, journal, ledger, subscriptions and fees books, annuity book, record of births and deaths.

Names and post office addresses of Auditors for 1902 were as follows: E. F. Racey, and Thomas Kirkwood, Bank of B. N. A., Montreal, Que.

CASH RECEIPTS.

Cah balance from 1901 (not extended)	$86,606 28	
Cash received during 1902 from:		
Interest		$ 4,569 08
Subscriptions from married members, and fees from unmarried members		4,408 28
Donations from Bank		3,086 34
Total receipts		$12,063 70

CASH EXPENDITURE.

Cash paid during 1902 for:

(a) *Expenses of Management.*

Registration fee	$	3 00
Law costs		20 00
Actuary fees		5 00
		$28 00
Benefits to widows and orphans		2,541 04
Total expenditure		$2,569 04

TORONTO TYPOGRAPHICAL UNION No. 91.

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1902.

Head Office, 77 Adelaide Street East, Toronto.

Organized in 1844; incorporated in Ontario 13th September, 1894.

The Executive Officers of the Society at the 31st December, 1902, were as follows:

R. S. Burrows, President ..... Toronto.
John Cairns, Vice-President ..... Toronto.
E. J. Howe, Treasurer ..... Toronto.
E. M. Meehan, Cor. Secretary ..... Toronto.
Thos. C. Vodden, Financial Secretary ..... Toronto.

FUNERAL BENEFITS.

Funeral Benefits are undertaken by this Society, the total membership of which is 589.

Number of members who died during 1902, 4.

Amount of Funeral Benefits paid in 1902, $420.

Total cash standing to credit of Sick and Funeral Fund, 31st December, 1902, $2,018.18.

SICK BENEFITS.

Number of members who received Sick Benefits in 1902, 39.

Amount of Sick Benefits paid in 1902, $489.00.

Number of weeks' sickness experienced in 1902, 158.

ASSETS.

Sick and Funeral Fund (Merchants Bank)	$2,018 18

LIABILITIES.—None.

MISCELLANEOUS.

The Society's books were audited during 1902 in April, July, October and January, 1903.

Names and addresses of Auditors for 1902 were as follows: W. R. Steep, S. A. Wallace and E. E. Short.

Books kept for purposes of Benefit Fund: Treasurer and Financial Secretary's ledgers, Secretary's cash book.

No changes were made in the rules relating to Sick Benefits.

Amount of bond of Secretary, $400.

Amount of bond of Treasurer, $400.

CASH RECEIPTS.

Cash balance for 1901 (not extended)	$1,651 76	
Dues		$ 1,162 99
Application and initiation fees		339 00
Other sources		
Total receipts		$1,501 99

CASH EXPENDITURE.

(a) Expenses of Management.

All management expenses are paid by the Union.

(b) Miscellaneous Expenditure.

Sick benefits	$ 459 00
Funeral benefits ($260 paid by International)	420 00
Total expenditure	$909 00

OTTAWA TYPOGRAPHICAL UNION, No. 102.

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1902.

Organized 1867; incorporated November, 1895.

The Executive Officers of the Society at the 31st December, 1902, were as follows:

J. A. Murphy, President ..... Ottawa.
Geo. Beauregard, Secretary-Treasurer ..... Ottawa.
Neil Bowen, Recording Secretary ..... Ottawa.
T. H. Cleary, Corresponding Secretary ..... Ottawa.
A. S. Morris, Chairman Sick Relief Fund ..... Ottawa.

FUNERAL BENEFITS.

Funeral Benefits are undertaken by the Local Union.

Total membership of Local, 300.

One member of the Society died in 1902.

Total amount of Funeral Benefits paid, $135.00.

SICK BENEFITS.

Sick Benefits are undertaken by the Local Body.

Number of members of the Society who received Sick Benefits during 1902, 17.

Total amount of benefits paid in 1902, $184.00.

Number of weeks' sickness experienced in 1902, 46.

Total amount of cash standing to credit of Sick Fund, $637.25.

ASSETS.

Cash on deposit in Bank of Ottawa	$637 25

LIABILITIES.—No information.

MISCELLANEOUS.

Proceedings instituted by or against the Society in 1902. No information.

When were the Society's accounts audited? July 1902, and January, 1903.

Names and addresses of the Auditors for 1902 were: Chas. Bettey and George Hood, both of Ottawa.

No changes were made in the organization or management of the Society during 1902.

CASH RECEIPTS.

Cash balance from 1901 (not extended)	$485 15	
Initiations		$ 30 00
Dues		1,330 60
Levies		330 00
Fines		5 25
Interest		7 41
Total receipts		$1,755 26

CASH EXPENDITURE.

Per capita tax	$ 302 60
Registration fee	3 00
Annual meeting	200 00
Supplies bought	3 95
Rent, heat and taxes	34 00
Officers' salaries	116 90
Printing, etc...	89 60
	$1,250 05

Miscellaneous.

Per capita tax	234 51
Funeral Benefits	135 00
Sick Benefits	184 00
Other expenses	275 00
Total	$2,030 56

GLOBE PRINTING COMPANY'S EMPLOYEES' BENEFIT SOCIETY.

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1902.

Head Office, Yonge and Melinda Streets.

Organized 31st March, 1885; incorporated 10th April, 1896.

The Executive Officers of the Society at 31st December, 1902, were as follows:

John Cairns, President .. ..Toronto.
George Thomson, Vice-President .. ..Toronto.
Thomas Jeffery, Secretary-Treasurer .. ..Toronto.
R. C. Moore, T. C. Johnson, A. Thomson, J. J. Kennedy, Trustees .. ..Toronto.

FUNERAL BENEFITS.

Funeral Benefits are undertaken by the Society, with a total membership of 75.

No members died during 1902. Amount of Funeral Benefit paid, nil.

Total cash standing to the credit of Funeral Benefit Fund at 31st December, 1902, $966.47.

SICK BENEFITS.

Number of members who received Sick Benefits in 1902, 9.

The total amount of benefits paid in 1902 was $122.50.

Number of weeks' sickness experienced in 1902, 26.

Total amount paid for medical fees was, nil.

ASSETS.

Actual amount of cash on hand 31st December, 1902	$ [illegible]
Canadian Bank of Commerce	[illegible]
	$[illegible]

LIABILITIES. None.

MISCELLANEOUS.

Assessments for the purposes of life insurance are made weekly.

The Society's accounts were audited April 3rd, 1902.

The following books of account are kept: Weekly dues book, yearly dues book, day book.

The names and post office addresses of the auditors for 1902 were J. Horner and J. A. Masterson, *The Globe*.

During 1902 no changes were made in the Constitution and Rules in relation to sick or Funeral Benefits.

Amount of bond of Secretary-Treasurer, $300.

CASH RECEIPTS.

Cash balance from 1901 (not extended	$[illegible]	
Cash received during 1902 from:		
Initiation fees	$	1 [illegible]
Dues		[illegible] 70
Interest and dividends		[illegible] 14
Total		$[illegible] 84

CASH EXPENDITURE.

Cash paid during 1902 for:

Expenses of Management.

Registration fee	$ 1 00
Rent, light, heat and taxes	4 00
Managing officers' salaries, etc	7 [illegible] 00
Premiums for guarantee of Lodge Officers	[illegible] 00
Postage, etc	[illegible] 00
Supplies bought	1 62
Total expenses of management	$[illegible] 62

Miscellaneous Expenditure.

Sick benefits	122 50
Rebate to members	10 20
Grand totals	$[illegible] 32

METHODIST BOOK AND PUBLISHING HOUSE EMPLOYEES' BENEFIT SOCIETY.

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1902.

Head Office, 29-33 Richmond Street West, Toronto.

Organized 8th November, 1894; incorporated 11th February, 1895.

The Executive Officers of the Society at 31st December, 1902, were as follows:

J. Coatsworth, President . . . . . Toronto.
O. Gammond, Vice-President . . . . . Toronto.
H. Balson, Secretary-Treasurer . . . . . Toronto.

FUNERAL BENEFITS.

Funeral Benefits are undertaken by the Society with a membership of 140.

No member of the Society died during 1902.

Amount of Funeral Benefits paid in 1902, nil.

SICK BENEFITS.

Sick Benefits are undertaken by the Society.

Number of members who received Sick Benefits during 1902, 21.

Amount of Benefits paid in 1902, $294.00.

Number of weeks' sickness experienced in 1902, 77.

Balance to credit of fund, $524.45.

ASSETS.

Cash in hands of Secretary-Treasurer		$ 7 78
Cash in Imperial Bank		524 45
Total		$532 23

LIABILITIES.—None.

MISCELLANEOUS.

No actions or proceedings were instituted by or against the Society during 1902.

The accounts of the Society were audited 1st January, 1903.

The books of account kept by the Society are: Cash book and record book.

Names and addresses of Auditors of accounts for 1902: John Coyne and Wm. Farr, Toronto.

Assessments are made weekly and are payable each Saturday.

Certain changes were, during 1902, made in the Constitution and Rules in relation to insurance certificates.

CASH RECEIPTS.

Cash balance from 1901 (not extended)	$406 75	
Dues		$ 436 34
Interest		13 70
Other sources		90
Total receipts		$450 94

CASH EXPENDITURE.

(a) Expenses of Management.

Registration fee	$ 3 00
Salaries	30 00
Printing, etc.	2 50
Total expenses of management	$35 50

(b) Miscellaneous Expenditure.

Sick benefits	294 00
Rebate to members	4 00
Total expenditure	$333 50

UNION No. 27 (TORONTO, ONT.) OF THE CIGARMAKERS' INTERNATIONAL UNION OF AMERICA.

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1902.

Head Office, 16 *Vine Street, Toronto, Ont.*

Organized 27th May, 1869, and incorporated in Ontario 4th July, 1894.

The Executive Officers of the Society at the 31st December, 1902, were as follows:

H. Flumerfelt, President ..... Toronto.
J. Pamphilon, Financial Secretary ..... Toronto.
F. Siddall, Treasurer ..... Toronto.
R Haberstock, Recording Secretary ..... Toronto.

FUNERAL BENEFITS.

Funeral Benefits are undertaken by the Society, the membership of which is 314.

Number of members of the Society who died during 1902, 1.
Total amount of Funeral Benefits paid during 1902, $350.00.
Number of members' wives died during 1902, 1.
Amount of Funeral Benefits paid, $40.

SICK BENEFITS.

Sick Benefits are undertaken by the Society.

Number of members who received Sick Benefits during 1902, 45 amounting to $578.25.

Number of weeks' sickness experienced during 1902, 115 5-7.

ASSETS.

Cash on deposit to Society's credit, not drawn against, in the Home Savings and Loan Co.	$3,044 30
Total	$3,044 30

LIABILITIES.—None.

MISCELLANEOUS.

The books and accounts were audited monthly during 1902.

Name of auditors: A. Pollock, W. Haynes and J. McCarthy, all of Toronto.

Cash Receipts.

Cash balance from 1901 (not extended)	$1,082 31	
Cash received during 1902 from:		
Initiation fees		$ 95 50
Dues		4,249 85
Assessments		187 50
Fines		4 50
Supplies sold		10
Interest and dividends		8 73
All other sources		330 50
Total receipts		$5,958 99

Cash Expenditure.

Cash paid during 1902 for:

(a) *Expenses of Management.*

Per capita tax or levies for management	$ 44 10
Registration fee	3 00
Supplies	2 19
Law costs	40 25
Rent, fuel, light and taxes	99 35
Salaries, officers' and auditors' fees	635 26
Printing, stationery and advertising	291 96
Postage, telegrams and express	26 48
Total expenses of management	$1,143 59

(b) *Miscellaneous Expenditure.*

Per capita tax other than for management	497 85
Funeral benefits	390 00
Distressed members	127 00
Sick benefits	578 25
Other expenses	178 00
Total expenditure	$2,914 69

UNION No. 55 (HAMILTON, ONT.) OF the CIGARMAKERS' INTERNATIONAL UNION OF AMERICA (Certificate 251).

Annual Statement for the Year Ending 31st December, 1902.

Head Office for Ontario, Hamilton, Ont.

The Executive Officers of the Society at 31st December, 1902, were as follows:
Jas. Delaney, President ..... Hamilton.
Thomas O'Dowd, Financial Secretary ..... Hamilton.
Wm. Urquhart, Treasurer ..... Hamilton.

Funeral Benefits.

Funeral Benefits are undertaken by the Union; membership, 182.

Number of members who died in 1902, none.

Funeral Benefits paid in respect of deceased members, nil.

Number of members wives deceased in 1902, 1, Funeral Benefits paid, $40.00.

Sick Benefits.

Sick Benefits are undertaken by the Society.

Number of members of the Society who received Sick Benefits during 1902, 25.

Total amount Sick Benefits paid during 1902, $443.95.

Number of weeks' sickness experienced in 1902, 88 5-7 weeks.

Amount of cash to credit of Sick and Funeral Benefit fund at 31st December, 1902, $1,116.96.

Assets.

Cash to credit of Sick and Funeral Benefit fund, $1,116.96.

Liabilities.—None.

Miscellaneous.

The Society's accounts were audited at the end of each month during 1902.

The books kept are day book and ledger.

Names and post office addresses of the Auditors for 1902: W. O'Toole, Jos. Harris and Jno. Canary, Hamilton.

Cash Receipts.

Cash balance from 1901 (not extended)	$1,566 61	
Received during 1902 from:		
Initiation fees		$ 32 00
Dues		2,331 80
Assessments		81 65
Fines		1 50
Loans collected		194 45
Total receipts		$2,641 40

Cash Expenditure.

Cash paid during 1902 for:

(a) Expenses of Management.

Supplies bought	$ 25 00
Per capita tax	200 00
Managing officers' salaries and officers' and auditors' fees	475 85
Rent	42 50
Printing and advertising	341 55
Postage	78 97
Travelling expenses	128 60
Other expenses	90 40
Total expenses of management	$1,330 87

(b) Miscellaneous Expenditure.

Sick benefits	443 95
Gratuities to distressed members	785 00
Funeral benefits	40 00
Assistance to other unions	150 00
Total expenditure	$2,449 82

UNION No. 59 (BRANTFORD) OF THE CIGARMAKERS' INTERNATIONAL UNION OF AMERICA.

ANNUAL STATEMENT FOR THE YEAR ENDING 31st DECEMBER, 1902.

Head Office, Greenwich Street, Brantford.

Organized 15th March, 1886, and incorporated 6th April, 1895.

The Executive Officers of the Society at the 31st December, 1902, were as follows:

W. H. Crawford, President . . . . . Brantford.
A. Crandall, Treasurer . . . . . Brantford.
F. Mather, Secretary . . . . . Brantford.

FUNERAL BENEFITS.

Funeral Benefits are undertaken by the Society. No members died 1902 and amount of benefits paid was nil.

SICK BENEFITS.

Number of weeks' sickness experienced in 1902, 1.
Total amount of benefits paid in 1902, $5.00.

ASSETS.

Cash on hand 31st December, 1902		$ 17 28
Cash on deposit in Royal Loan and Savings Co		240 27
Total		$257 55

LIABILITIES.—None.

MISCELLANEOUS.

No regular assessments are made. No assessment was made during 1902.

The Society's accounts for 1902 were audited monthly.

The following books of record and account are kept: Day book, ledger, membership books, registration book.

The names and post office addresses of the auditors for 1902: A Crandall, W. Springle and Chas. Maxwell.

No changes were made in 1902 in the organization or management of the Society or in relation to benefits.

CASH RECEIPTS.

Cash balance from 1901 (not extended)	$254 14	
Initiation fee		$ 6 00
Dues		227 50
Assessments		17 60
Interest and dividends		5 13
All other sources		18 40
Total assets		$274 63

CASH EXPENDITURE.

Expenses of Management.

Cash paid during 1902:	
Registration fee	$ 3 00
Supplies	2 69
Rent, light, heat and taxes	17 00
Managing officers' salaries, auditors' fees	32 37
Printing, stationery and advertising	10 23
Postage, telegrams and express	4 39
	$69 68

Miscellaneous Expenditure.

Sick benefits	5 00
Per capita tax	5 74
Out of work benefits	15 00
All other expenditure	176 20
Grand totals	$271 62

THE MASSEY-HARRIS, TORONTO EMPLOYEES' MUTUAL BENEFIT SOCIETY.

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1902.
Head Office, 923 King Street West, Toronto.

Organized June, 1883, incorporated in Ontario, 7th March, 1894.

The Executive Officers of the Society at 31st December, 1902, were as follows:

James Gray, President ..... Toronto.
Chas. Savage, 1st Vice-President ..... Toronto.
Thos. Carruthers, Secretary ..... Toronto.
Wm. McLean, Treasurer ..... Toronto.

FUNERAL BENEFITS.

The Society undertakes Funeral Benefits.
The total membership was, at 31st December, 1902, 1,044.
Number of members who died during 1902, 6.
Total amount of Funeral Benefits paid in 1902, in respect of deceased members, $360.00.
Number of members' wives who died in 1902, 3.
Amount of Funeral Benefits paid in 1902, in respect of deceased wives, $90.00.
Funeral and Sick Benefits are paid out of the General Fund.
Amount at the credit of the General Fund at 31st December, 1902, $918.21.

SICK BENEFITS.

The Society undertakes Sick Benefits.
Number of members who received Sick Benefits during 1902, 250.
Total amount of Sick Benefits paid in 1902, $2,399.50.
Number of weeks' sickness experienced in 1902, 850.
Nothing was paid out for medical attendance during 1902.

ASSETS.

Actual cash on hand	$	135 37
Dominion Bank, Toronto		784 84
Total assets		$918 21

LIABILITIES.—None.

MISCELLANEOUS.

Certain changes were made in 1902 in the organization and management which have been filed.
Assessments were made every four weeks.
Thirteen assessments were made during 1902.
The accounts were audited July, 1902, January, 1903.
The following books are kept: Cash book, ledger and minute book.
The names and post office addresses of the Auditors for 1902 were: J. J. Holmes and L. E. Martin, Toronto.

Cash Receipts.

Cash balance from 1901 (not extended)	$457 81	
Cash received during 1902:		
Assessments		$ 3,535 50
Interest		15 75
Total		$3,571 25

Cash Expenditure.

Cash paid during 1902 for:

Law costs, affirmation fee	$1 00
Registration fee (renewal)	10 00
Supplies bought	2 35
Secretary's salary	60 00
Printing and postage	4 00
Other expenditure	9 00
Expenses of management	$86 35

Miscellaneous Expenditure.

Funeral Benefits	450 00
Sick Benefits	2,399 50
Gratuities to distressed members	175 00
Total expenditure	$3,110 85

MASSEY-HARRIS COMPANY (LIMITED) RELIEF ASSOCIATION OF THE CITY OF BRANTFORD.

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1902.

Head Office, Brantford, Ontario.

Organized 13th April, 1885, and incorporated 2nd April, 1894.

The Executive Officers of the Society at the 31st December, 1902, were as follows:

James Thomas, President . . . . . Brantford.
Wm. R. Snodgrass, 1st Vice-President . . . . . Brantford.
Charles Evans, 2nd Vice-President . . . . . Brantford.
Percy Gregory, Secretary . . . . . Brantford.
Franklin Grobb, Treasurer . . . . . Brantford.

FUNERAL BENEFITS.

The Society undertakes Funeral Benefits.
The total membership at 31st December, 1902, was 534.
Number of members of the Society who died in 1902, 5.
Funeral Benefits were paid in 1902, amounting to $240.00.

SICK BENEFITS.

The Society undertakes Sick Benefits.
Number of members who received Sick Benefits in 1902, 99.
Total amount of Sick Benefits paid in 1902, $1,470.06.
Number of weeks' sickness experienced in 1902, 353.
Total amount to the credit of the Sick Benefit Fund at 31st December, 1902, $830.32.

ASSETS.

Cash value of bonds	$500 00
Cash deposited in Standard Bank, Brantford	830 32
Other assets	10 00
Total assets	$1,340 32

LIABILITIES.—None.

MISCELLANEOUS.

Thirteen assessments were made in 1902 for the purpose of Funeral and Sick Benefits, payable every four weeks.

The Society's accounts for 1902 were audited January 27th, 1903.

The following books of record and account are kept: Minute book, roll book and cash book.

The names and post office addresses of the auditors for 1902 were as follows: La Verne Fosse and Charles Dennison, Brantford.

Certain changes were made in 1902 in the Constitution and Rules of the Society in relation to benefits.

Cash Receipts.

Cash balance from 1901 (not extended)	$455.45	
Cash received during 1902 from:		
Assessments		$2,039 60
Interest		20 00
Other sources		87 83
Total receipts		$2,147 43

Cash Expenditure.

Expenses of Management.

Registration fee	$10 00
Officers' and auditors' fees	40 00
Printing, stationery, etc	12 50
Total expenses of management	$62 50

Miscellaneous Expenditure.

Funeral benefits	240 00
Sick benefits	1,470 06
Total expenditure	$1,772 56

HIS MAJESTY'S ARMY AND NAVY VETERANS SOCIETY (TORONTO).

(File p. 35.)

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1902.

Head Office, Toronto.

Organized 9th August, 1887; incorporated in Ontario 25th January, 1888.

The Executive Officers of the Society at the 31st December, 1902, were as follows:

W. A. Collins, President ..... Toronto.
A. J. Pearce, Vice-President ..... Toronto.
Arthur J. Bennett, Secretary ..... Toronto.
Samuel Griggs, Treasurer ..... Toronto.
C. Ellingsworth,
E. Harris, Trustees ..... Toronto.
J. Hobbs,

FUNERAL BENEFITS.

Funeral Benefits are undertaken by the Society.
Total membership at 31st December, 1902, 110.
Number of members who died during 1902, 2.
Amount paid for funeral benefits, $100.

ASSETS.

Cash value of real estate	$400 00
Cash on deposit to Society's credit, not drawn against, in the following chartered banks:	
Bank of Commerce, Toronto	1,340 13
Interest due and accrued	29 50
Total assets	$1,769 63

LIABILITIES.—None.

MISCELLANEOUS.

No assessments are made, monthly payments being required.

The following books of record are kept: Minute Book, Cash Book and Ledger.

Names and addresses of auditors for 1902 were as follows: J. Brown, R. McQuinn and R. N. Young, Toronto.

CASH RECEIPTS.

Cash balance from 1901 (not extended)	$7 30	
Application, initiation fees and dues		$[illegible] 42
Interest and dividends		29 50
Supplies sold		32 25
Other sources		3 15
Total		$[illegible] 12

CASH EXPENDITURE.

(a) Expenses of Management.

Commission	$[illegible]
Salaries, officers' and auditors' fees	[illegible]
Registration fees	[illegible]
Printing	[illegible]
Rent, light, etc	[illegible]
Postage, etc	14 13
Supplies bought	[illegible]
Total expenses of management	$[illegible]

(b) Miscellaneous Expenditure.

Funeral benefits	[illegible]
Gratuities to distressed members	[illegible]
Total expenditure	$[illegible]

H. M. ARMY AND NAVY VETERANS' SOCIETY OF HAMILTON.

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1902.

Head Office Foresters' Hall, James Street N., Hamilton, Ont.

Organized 5th October, 1889, and incorporated 4th January, 1897.

The Executive Officers of the Society at the 31st December, 1902, were as follows:

John Dow, President ..... Hamilton.
Thos. Legge, Treasurer ..... Hamilton.
John Gardner, Secretary ..... Hamilton.

FUNERAL BENEFITS.

Funeral Benefits are undertaken by the Society.

Total membership at 31st December, 1902, 67.

Three members died during 1902, and $275 were paid as Funeral Benefits.

SICK BENEFITS.—None.

ASSETS.

Cash on hand	$9 48
Cash deposited in bank	687 07
Total assets	$696 55

LIABILITIES.—None.

MISCELLANEOUS.

The Society's accounts were duly audited on July 28th, 1902.

Names and post office addresses of the Auditors for 1902: William Devine and James Rice, Hamilton.

RECEIPTS.

Cash balance from 1901 (not extended)	$11 38	
Initiation receipts		$13 00
Dues		327 82
Rent		7 00
Interest		22 22
All other sources detailed in memo		27 00
Total receipts		$397 04

CASH EXPENDITURE.

Registration fee	$3 00
Supplies bought	9 58
Travelling expenses	2 50
Salaries	19 80
Rent	15 50
Printing	4 75
Postage	6 69
Other management expenses (detailed in memo)	31 00
Total management expenses	$92 92
Funeral benefits	275 00
Medical attendance	67 00
Gratuities to distressed members	6 00
Total expenditure	$440 92

POSTAL BENEFIT ASSOCIATION OF TORONTO.

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1902.

Head Office, Post Office, Toronto.

Organized 8th June, 1891; incorporated in Ontario 17th November, 1894.

The Executive Officers of the Society at the 31st December, 1902, were as follows:

W. E. Lemon, President ..... Toronto.
H. S. Allen, Treasurer ..... Toronto.
T. D. Gould, Secretary ..... Toronto.
J. Callaghan, J. Rutherford, W. H. Canniff, M. E. Hynes, Executive Committee ..... Toronto.

FUNERAL BENEFITS.

Funeral Benefits are undertaken by the Society, the total membership of which is 79.

Two members of the Society died in 1902.

Total amount of funeral benefits paid in 1902, $200.00.

Cash in funeral benefit fund 31st December, 1902, $313.50.

SICK BENEFITS.—None.

ASSETS.

Cash on deposit in Imperial Bank	$332 02
Total	$332 02

LIABILITIES.—None.

MISCELLANEOUS.

Assessments are made once a month until the funds amount to $500.00.

Ten assessments were made during 1902.

The Society's accounts were duly audited on January 3rd, 1903.

Books of record and account, kept for purposes of insurance certificates, are as follows: Cash book, minute book, Treasurer's, members' signatures and by-laws.

Names and post office addresses of Auditors for 1902: J. S. Boddy and C. E. Swait, Toronto.

No changes were made in relation to insurance certificates in 1902.

CASH RECEIPTS.

Cash balance from 1901 (not extended)	$348 47	
Cash received during 1902 from:		
Initiation fees		$5 50
Assessments		182 25
Interest		8 70
Cards, etc		60
Total		$197 05

CASH EXPENDITURE.

Cash paid during 1903 for:

(a) Expenses of Management.

Registration fee	$3 00
Secretary's salary	10 00
Printing	50
Total expenses of management	$13 50

(b) Miscellaneous Expenditure.

Funeral benefits	200 00
	$213 50

BRICKLAYERS' AND MASONS' UNION No. 1 OF ONTARIO.

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1902.

Head Office, King Street, Hamilton.

Organized 9th February, 1881, and incorporated in Ontario 24th July, 1894.

The Executive Officers of the Society at the 31st December, 1902, were as follows:

W. Yates, President ..... Hamilton.
A. J. Seymour, Rec. and Cor. Secretary ..... Hamilton.
Henry Robinson, Treasurer ..... Hamilton.

FUNERAL BENEFITS.

Funeral Benefits are undertaken by the Society, the membership of which at 31st December, 1902, was 126.

Number of members of the Society who died during 1902, 2.

Amount of benefits paid in respect of deceased members, $170.00.

SICK BENEFITS.

Sick Benefits have been discontinued.

ASSETS.—No information.

LIABILITIES.—None.

MISCELLANEOUS.

Assessments of $1 are made at each death.

Two assessments were made during the year 1902.

The Society's books were audited during 1902 in the months of January and July.

Names and addresses of Auditors for 1902 were as follows: J. T. Laing, A. J. Seymour, J. Wurst.

CASH RECEIPTS.

Cash balance from 1902 (not extended)	$354 65	
Cash received during 1903 from:		
All sources		$1,099 98
Total receipts		$1,099 98

CASH EXPENDITURE.

Total expenditure	$915 48

TORONTO RAILWAY EMPLOYEES' UNION AND BENEFIT SOCIETY.

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1902.

Head Office, Richmond Hall, Toronto.

Organized 24th of August, 1893, and incorporated in Canada, 30th November, 1893, re-incorporated in Ontario, 26th April, 1897.

The Executive Officers of the Society at 31st December, 1902, were as follows:
W. T. Thomson, President . . . . . Toronto.
G. Coney, Fin. Secretary . . . . . Toronto.
M. Sinclair, Treasurer . . . . . Toronto.

FUNERAL BENEFITS.

Funeral Benefits are undertaken by the Society with a membership of 880.
Number of members who died during 1902, 4.
Amount of Funeral Benefits paid in respect of deceased members, $225.00.

SICK BENEFITS.

Sick Benefits are undertaken by the Society.
Number of members who received Sick Benefits during 1902, 31.
Total amount of benefits paid in 1902 in respect of sick members, $407.43.
Number of weeks' sickness experienced in 1902, 148.
Amount paid for medical attendance during 1902, $159.99.
Amount standing to credit of Sick Benefit Fund 31st December, 1902, $879.34.

ASSETS.

Cash in Bank of Commerce 31st December, 1902	$2,189 22
Cash in shares	100 00
Total	$2,289 22

LIABILITIES. None.

MISCELLANEOUS.

The Society's Books were audited for 1902 January 10th, 1903.
Names and addresses of auditors for 1902 were as follows: W. A. Douglas, B.A., Toronto.
No changes were made during 1902 in the Constitution and Rules in relation to benefits.

Cash Receipts.

Cash balance 31st December, 1901	$929 24	
Application fees		$568 50
Dues		2,833 75
Assessments		31 90
Supplies sold		94 50
Interest		72 53
Other sources		1,134 35
		$4,735 50

Cash Expenditure.

(a) *Expenses of Management.*

Per capita tax	$876 00
Registration fees	224 50
Supplies	125 05
Travelling expenses	72 50
Officers' salaries	875 58
Rent, light, heat and taxes	200 24
Postage, telegrams and express	11 25
Official Journal	54 54
Commission	56 25
Other expenses	365 09
Total cost of management	$2,957 42

(b) *Miscellaneous Expenditure.*

Funeral Benefits	225 00
Sick Benefits	407 43
Gratuities to distressed members	50 00
Medical attendance	159 99
Disability benefits	75 00
Other expenditures	200 71
Total expenditure	$4,075 55

TORONTO RAILWAY ELECTRICAL AND MECHANICAL BENEFIT ASSOCIATION.

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1902.

Head Office, Toronto.

Incorporated 26th June, 1902.

The Executive Officers of the Society at the 31st December, 1902, were as follows:

M. Power, President ..... Toronto.
W. Cox, Fin. Secretary ..... Toronto.
H. Cowan, Treasurer ..... Toronto.
G. Sweetlove, Secretary ..... Toronto.

FUNERAL BENEFITS.

Funeral Benefits are undertaken by the Society with a membership of 50. No members died during 1902 and no Funeral Benefits were paid.

SICK BENEFITS.

Sick Benefits are undertaken by the Society.
Number of members who received Sick Benefits during 1902, 11.
Total amount of Sick Benefits paid during 1902, $126.05.
Number of weeks' sickness experienced during 1902, 33.
Total amount of cash standing to credit of Sick Benefit Fund at 31st December, 1902, $55.14.

ASSETS.

Cash deposited	$55 14

LIABILITIES.

Amount of claims admitted	$5 00

MISCELLANEOUS.

Assessments for purposes of Sick and Funeral Fund are made monthly and are payable on the seventh of each month. Six such assessments were made during 1902.

The accounts of the Society were duly audited on 31st December, 1902.

Names and addresses of Auditors for 1902: John Griffin and John Phillips, Toronto.

RECEIPTS.

Assessments	$133 00
Other sources	115 19
	$248 19

EXPENDITURE.

(a) *Expenses of Management.*

Commission	$15 00
Registration	4 00
Supplies bought	20 00
	$39 00

(b) *Miscellaneous Expenditure.*

Sick benefits	126 05
Medical attendance	38 00
Total expenditure	$193 05

GENDRON MANUFACTURING COMPANY'S EMPLOYEES BENEFIT SOCIETY.

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1902.

Head Office, 137 Duchess Street, Toronto, Ont.

Organized 5th May, 1890; incorporated 24th July, 1894.

The Executive Officers of the Society at 31st December, 1902, were as follows:

Louis Dubois, President . . . . . Toronto.
John J. Moran, Secretary, 326 Wilton Ave. . . . . Toronto.
Jerome Barron, Treasurer . . . . . Toronto.

FUNERAL BENEFITS.

Funeral Benefits are undertaken by the Society, with a total membership of 130.

Number of members who died during 1902, nil.

Amount paid for Funeral Benefits during 1902, nil.

Total amount to credit of the Fund, $25.00.

SICK BENEFITS.

Sick Benefits are undertaken by the Society.

Number of members of the Society who received Sick Benefits during 1902, 34.

Amount paid for Sick Benefits during 1902, $422.65.

Number of weeks' sickness experienced in 1902, 106.

Amount paid for medical attendance, $36.25.

Total amount to credit of Sick Benefit Fund, $178.78.

ASSETS.

Cash on hand	$48 78
Cash on hand, Dominion Bank	155 00
Total	$203 78

LIABILITIES.—None.

MISCELLANEOUS.

Fifty-two assessments were made during 1902, payable weekly.

The Society's accounts were audited November 1st, 1902.

Names and addresses of the Auditors of accounts for 1902: Milton Green and Thomas Ellerby, Toronto.

Cash Receipts.

Cash balance from 1901 (not extended)	$229 98	
Cash received during 1902:		
Dues		$429 85
Doctor's fees		37 25
Total receipts		$467 10

Cash Expenditure.

Cash paid during 1902 for.

(a) Expenses of Management.

Registration fee	$3 00
Salaries of officers	24 00
Law costs	50
Printing, etc	1 20
Total expenses of management	$28 70

(b) Miscellaneous Expenditure.

Sick benefits	422 65
Medical attendance	40 25
Refund	1 70
Total expenditure	$493 30

THE DOMINION EXPRESSMEN'S SICK BENEFIT ASSOCIATION.

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1902.

Head Office, 48 Yonge Street, Toronto, Ont.

Organized 30th November, 1890, and incorporated in Ontario 6th December, 1893.

The Executive Officers of the Society at 31st December, 1902, were as follows:

John Blackhall, President, Dominion Express . . . . . Toronto.
John J. Murray, Secretary-Treasurer . . . . . Toronto.

FUNERAL BENEFITS.

Funeral Benefits are undertaken by the Association. Membership, 257.
Four members died during 1902.
Amount of Funeral Benefits paid, $150.
Cash standing to credit of Funeral Benefit Fund, $46.45.

SICK BENEFITS.

Sick Benefits are undertaken by the Association. Membership, 258.
Number of members who received Sick Benefits in 1902, 51.
Total amount of Sick Benefits paid in 1902, $1,077.47.
Number of weeks' sickness experienced during 1902, 179½.
Total amount of cash standing to the credit of Sick Benefit Fund at 31st December, 1902, $1,821.98.

ASSETS.

Cash in Dominion Bank, Toronto, Sick Benefit Fund	$1,821 98
Cash in Dominion Bank, Toronto, Funeral Benefit Fund	46 45
Total assets	$1,868 43

LIABILITIES.—None.

MISCELLANEOUS.

Assessments are made for the purpose of life insurance or benefit certificates monthly.

Twelve such assessments were made during the year 1902.

The Society's books were duly audited on January 6th, 1903.

The following books of record and account are kept for the purposes of Sick Benefits: Ledger, index book and bank book.

The names and post office addresses of the Auditors for 1902 were as follows: W. H. Plant, W. C. Bell, and H. A. Finlayson, Toronto.

Amount of bond of Secretary-Treasurer, $500.

Cash Receipts.

Amount of cash on hand 31st December, 1901	$1,471 00	
Cash received during 1902 from:		
Application fees Funeral Branch		$75 00
Dues, Sick Benefit Branch		1,514 00
Dues, Sick Benefit Branch		120 25
Interest		30 85
Total receipts		$1,740 10

Cash Expenditure.

Cash paid during 1902 for:

(a) *Expenses of Management.*

Registration	$3 00
Salaries, officers' and auditors' fees	50 00
Printing, stationery and advertising	52 20
Guarantee for Secretary-Treasurer	5 00
Expenses of annual meeting	5 00
Total expenses of management	$115 20

(b) *Miscellaneous Expenditure.*

Sick Benefits	1,077 47
Funeral Benefits	150 00
Total expenditure	$1,342 67

THE HEINTZMAN & COMPANY'S EMPLOYEES' BENEFIT SOCIETY.

(Returns Book 524.)

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1902.

Head Office, 117 *King Street West, Toronto, Ontario.*

Organized and incorporated 19th December, 1885.

The Executive Officers of the Society at 31st December ,1902, were as follows:

G. Johnston, President ..... Toronto.
W. Thomas, Vice-President ..... Toronto Junct.
Wm. Ray, Treasurer ..... Toronto.
A. Linton, Secretary ..... Toronto.

DIRECTORS.

R. Burbidge ..... Toronto.
G. Grundler ..... Toronto.
H. Libby ..... Toronto.
J. Chubb ..... Toronto.

FUNERAL BENEFITS.

Funeral Benefits are undertaken by the Society.
Total membership at 31st December, 1902, 160.
No members died in 1902.
No Funeral Benefits were paid in 1902.

SICK BENEFITS.

Sick Benefits are undertaken by the Society.

Number of members of the Society who received Sick Benefits during 1902, 49.

Amount of Sick Benefits paid during 1902, $529.75.

Number of weeks' sickness experienced in 1902, 146.

Total amount to credit of General Fund from which all claims are paid, $246.56.

ASSETS.

Balance to credit of Sick and Funeral Fund (Home Savings and Loan Co.)	246 56

MISCELLANEOUS.

Dues are collected monthly.

The Society's accounts for 1902 were audited on the 25th February, 1903.

No changes were made during 1902 in the organization and management or the Constitution and Rules of the Society in relation to benefits.

CASH RECEIPTS.

Cash balance from 1901 not extended	$31 31	
Cash received during 1902:		
Assessments		$790 00
Total receipts		$790 00

CASH EXPENDITURE.

Cash paid during 1902 for:

(a) Expenses of Management.

Registration fee	$3 00
Salaries, officers' and auditors' fees	25 00
Printing, etc	17 00
Total expenses of management	$45 00

(b) Miscellaneous Expenditure.

Sick benefits	529 75
Total expenditure	$574 75

ANCIENT ORDER OF HIBERNIANS.

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1902.

Head Office, Hamilton, Ont.

Organized 24th September, 1888; incorporated 27th June, 1893.

The Executive Officers of the Society at 31st December, 1902, were as follows:

M. J. O'Farrell, Provincial President . . . . . Ottawa.
Thomas O'Dowd, Provincial Secretary . . . . . Hamilton.
R. J. Slattery, Provincial Treasurer . . . . . Arnprior.

FUNERAL BENEFITS.

Funeral Benefits are undertaken by the subordinate divisions with a membership of 1,014.

Number of members of the Society who died during the year 1902, 7.

The total amount of funeral benefits paid during 1902, $1,400.00.

SICK BENEFITS.

Number of members who received Sick Benefits in 1902: Subordinate bodies, no information.

Total amount of Sick Benefits paid during 1902: Subordinate bodies, $2,126.22.

Number of weeks' sickness experienced in 1902: Subordinate bodies, no information.

Amount paid for medical attendance during 1902: Subordinate bodies, no information.

Total amount of cash standing to credit of sick benefit fund, $3,950.96.

ASSETS.

Cash in Grand Secretary's hands, $45.50; in bank, $820.10; in various banks to credit of subordinates, $3,950.46.

LIABILITIES.—No information.

MISCELLANEOUS.

Assessments on account of benefit certificates are made quarterly.

Four assessments were made during the year 1902; payable 1st of January, April, July and October.

The books and accounts were duly audited in 1902, quarterly.

The books of record and account kept by the Society are: Day Book and Ledger.

Names of auditors for 1902: W. J. Moore, Toronto; H. McCaffrey, Toronto; J. J. Burns, Hamilton; W. Rodgers, Ottawa.

Amount of bond of Grand Treasurer, $500.00.

Amount of bond of Grand Secretary, $2,000.00.

Cash Receipts.

		Grand Body.	Subordinate Bodies.
Cash balance from 1901 (not extended)	$2,682.72		
Cash received during 1902 from:			
Application fees, Initiation fees			$6,199 74
Dues		$85 19	
Per capita tax			2,381 30
Assessments		28 05	
Supplies sold			623 62
Interest			1,104 50
All other sources		$113 24	$10,309 16
Total			

Cash Expenditure.

(a) *Expenses of Management.*

Per capita tax			$386 95
Registration fee		$32 50	
Supplies bought			10 00
Rent, light, heat and taxes			105 70
Officers' salaries and auditors' fees		102 00	2,462 78
Printing		35 50	
Postage		17 61	
Premiums for guarantee		17 50	
Other expenditures			1,144 34
Total expenses of management		$205 11	$4,109 77

(b) *Miscellaneous Expenditure.*

Funeral benefits			1,400 00
Sick benefits			2,126 22
Gratuities to distressed members			359 83
Total expenditure		$205 11	$7,995 82

ITALIAN WORKINGMEN'S ASSOCIATION OF ONTARIO.

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1902.

Head Office, Toronto, Ont.

Organized 31st December, 1901, and incorporated 31st December, 1901.

The Executive Officers of the Society at the 31st December, 1902, were as follows:

G. Saporito, President . . . . . Toronto.
V. Muto, Treasurer . . . . . Toronto.
J. E. Bronetto . . . . . Toronto.

FUNERAL BENEFITS.

Funeral Benefits are undertaken by the Society.

Total membership at 31st December, 1902, 30.

No members died during 1902, and no Funeral Benefits were paid.

Total cash standing to credit of Funeral Benefit Fund at 31st December, 1902, $105.42.

SICK BENEFITS.

No Sick Benefits were paid during 1902.

ASSETS.

Cash deposited in Bank of Commerce	$105 42
Total assets	$105 42

LIABILITIES.—None.

MISCELLANEOUS.

The Society's accounts were duly audited in December, 1902.

Names and post office addresses of the Auditors for 1902: A. Bartello and D. Zupo, Toronto.

RECEIPTS.

Initiation receipts	$39 00
Dues	160 50
Supplies sold	11 50
All other sources detailed in memo	5 75
Total receipts	$216 75

CASH EXPENDITURE.

Registration fee	$7 00
Law costs	10 00
Supplies bought	28 00
Rent	32 50
Printing and postage	16 41
Other management expenses (detailed in memo)	1 67
Total management expenses	$95 83
Medical attendance	15 00
Total expenditure	$110 83

HAMILTON STEEL AND IRON CO. EMPLOYEES BENEFIT SOCIETY.

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1902.

Head Office, Hamilton, Ont.

Organized 27th February, 1902; incorporated 27th February, 1902.

The Executive Officers of the Society at the 31st December, 1902, were as follows:

Ed. Gurry, President ..... Hamilton.
Fred H. Homer, Vice-President ..... Hamilton.
T. H. Cordner, Treasurer ..... Hamilton.
F. W. Sterrett, Secretary ..... Hamilton.

FUNERAL BENEFITS.

Funeral Benefits are undertaken by the Society.
Total membership at 31st December, 1902, 353.
Three members died during 1902.
Amount of Funeral Benefits paid during 1902, $150.

SICK BENEFITS.

Sick Benefits are undertaken by the Society.
Number of members who received Sick Benefits during 1902, 101.
Amount paid for Sick Benefits during 1902, $1,712.26.
Number of weeks' sickness experienced during 1902, 342½.
Amount paid for medical attendance during 1902, $353.75.

ASSETS.

Cash on hand	$4 85
Cash in Bank of Hamilton	94 70
Total	$99 55

LIABILITIES.—None.

MISCELLANEOUS.

Dues are paid twice a month by the members.
The accounts of the Society were audited on 3rd January, 1903.
The books of record and account are: Minute book, cash book and ledger.
Names and addresses of the auditors for 1902: James Colvin, Jas. Kenally, W. H. McKenty.

CASH RECEIPTS.

Cash balance from 1901 (not extended)	$1 18	
Cash received during 1902 from:		
Dues		$2,416 18
Total receipts		$2,416 18

CASH EXPENDITURE.

(a) Expenses of Management.

Registration fee	$7 00
Printing, stationery and advertising	15 50
Postage, telegrams, express	80
Officers' salaries and officers' and auditors' fees	65 00
Total expenses of management	$88 30

(b) Miscellaneous Expenditure.

Funeral Benefits	150 00
Medical attendance	353 75
Sick Benefits	1,712 26
Refunds	13 50
Total expenditure	$2,317 81

BARTENDERS' BENEVOLENT ASSOCIATION.

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1902.

Head Office, Toronto, Ont.

Organized August, 1900; incorporated 18th August, 1900.

The Executive Officers of the Society at the 31st December, 1902, were as follows:

Geo Stroud, President ..... Toronto.
M. McDonald, Recording Secretary ..... Toronto.
Thos. Downey, Treasurer ..... Toronto.
Geo. Barton, J. E. Scott, John Busby, Trustees ..... Toronto.

FUNERAL BENEFITS.

Funeral Benefits are undertaken by the Society with a membership of 60.
Number of members who died 1902, 1.
Amount of Sick Benefits paid during 1902, $150.

SICK BENEFITS.

Number of members who received Sick Benefits during 1902, 10.
Amount of Sick Benefits paid during 1902, $150.
Number of weeks' sickness experienced during 1902, 40.
Amount paid for medical attendance during 1902, $79.67.
Total cash standing to credit of Sick Benefit Fund at 31st December, 1902, $31.84.

ASSETS.

Cash on deposit to the Society's credit, not drawn against, in the following chartered Banks:

Bank of Commerce, Toronto	$351 84
Interest due	10 76
Cash on hand	6 79
Total assets	$369 39

LIABILITIES. None.

Miscellaneous.

The Society's accounts were duly audited in December, 1902.

Names and addresses of the auditors of accounts of 1902: Geo. Barton, J. E. Scott, Jno. Busby, all of Toronto.

No changes were, during 1902, made in the organization and management or in the Constitution and Rules of the Society in relation to Benefits.

Cash Receipts.

Cash balance from 1901 (not extended)	$410 11	
Cash received during 1903 from:		
Application fees, initiation fees		$70 00
Dues		325 25
Interest		10 76
Total receipts		$406 01

Cash Expenditure.

Registration fee	$3 00
Supplies bought	60 40
Rent	18 00
Printing	16 00
Postage	2 87
Total management expenses	$100 27
Funeral benefits	100 00
Sick benefits	150 00
Medical attendance	79 67
Other expenditure, detailed in memo	27 55
Total expenditure	$457 49

COBBAN MANUFACTURING COMPANY'S EMPLOYEES' MUTUAL BENEFIT SOCIETY.

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1902.

Head Office, Toronto.

Organized 19th January, 1889; incorporated in Ontario, 4th July, 1894.

The Executive Officers of the Society at the 31st December, 1902, were as follows:

F. E. Cooper, President . . . . . Toronto.
Fred G. Butt, Secretary . . . . . Toronto.
W. J. Faulkner, Treasurer . . . . . Toronto.

FUNERAL BENEFITS.

Funeral Benefits are undertaken by the Society; total membership at 31st December, 1902, 120.

Number of members who died during 1902, none.

Amount of Funeral Benefits paid during 1902, nil.

SICK BENEFITS.

Sick Benefits are undertaken by the Society.

Number of members who received Sick Benefits during 1902, 20.

Amount paid for Sick Benefits during 1902, $130.00.

Number of weeks' sickness experienced in 1902, 42½.

Total amount of cash standing to credit of Sick Benefit Fund, $100.00.

ASSETS.

Cash on deposit in Home Savings and Loan Company, Toronto	$100 00
Total assets	$100 00

LIABILITIES.—None.

MISCELLANEOUS.

Assessments are made monthly.

Society's books were duly audited on December 20th, 1902.

Twelve assessments were made in 1902, payable second Tuesday each month.

The books of record kept are cash book and ledger.

Names and addresses of auditors for 1902 were as follows: F. Butt and G. H. Quarrington, Toronto.

Cash Receipts.

Cash balance from 1901 (not extended)	$100 00	
Cash receipts for 1902 (Application fees, dues, initiation and assessment fees)		$420 35
Interest		4 20
Total		$424 55

Cash Expenditure.

(a) Expenses of Management.

Salaries, officers' and auditors' fees	$15 00
Registration fee	3 00
Total expenses of management	$18 00

(b) Miscellaneous Expenditure.

Sick Benefits	130 00
Divided as dividends	286 55
Total expenditure	$434 55

THE CANADA FOUNDRY COMPANY EMPLOYEES' MUTUAL BENEFIT SOCIETY.*

(Certificate No. 309.)

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1902.

Head Office, Toronto.

Organized 2nd day of July, 1890; incorporated in Ontario 10th day of March, 1897.

The Executive Officers of the Society at the 31st December, 1902, were as follows:

Jas. Graham, President .....Toronto.
E. Meyers, Vice-President .....Toronto.
G. H. Boyd, Secretary .....Toronto.
S. M. Gray, Treasurer .....Toronto.

FUNERAL BENEFITS.

Funeral Benefits are undertaken by the Society with a membership of 394.

One member died during 1902 and Funeral Benefits amounting to $30 were paid.

SICK BENEFITS.

Number of members who received Sick Benefits during 1902, 58.
Total amount of Sick Benefits paid during 1902, $690.93.
Number of weeks' sickness experienced during 1902, 150.
Amount paid for medical attendance during 1902, $249.25.
Total amount of cash standing to credit of Sick Benefit Fund at the 31st December, 1902, $55.66.

ASSETS.

Actual cash on hand 31st December, 1902	$55 66

LIABILITIES.—None.

MISCELLANEOUS.

No actions or proceedings were instituted by or against the Society during 1902.

The books of the Society were duly audited Dec. 31st, 1902.

The following books of record are kept: Secretary's Cash Book, Treasurer's Cash Book.

Names and addresses of Auditors of accounts of 1902: Thos. Hern and J. V. Phipps, Toronto.

No changes were made during 1902 in the constitution and rules in relation to benefits.

Cash Receipts.

Cash balance from 1901 (not extended)	no information.
Cash received during 1902 from:	
Dues	$802 61
Total	$802 61

Cash Expenditure.

Cash paid during 1902 for:	
Registration fee	$3 00
Officers' salaries, etc	20 00
Other expenditure	2 55
Expenses of management	$25 55

Miscellaneous Expenditure.

Funeral Benefits	30 00
Sick benefits	690 93
Medical attendance	246 25
Gratuities to distressed members	3 00
Grand totals	$995 73

*Formerly The St. Lawrence Foundry Employees' Mutual Benefit. Name changed by Order-in-Council (Ontario), 6th February, 1903.

KARN & CO. EMPLOYEES' MUTUAL BENEFIT ASSOCIATION.

(Certificate No. 477.)

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1902.

Head Office, Woodstock, Ontario.

Incorporated in Ontario, January 22nd, 1900.

The Executive Officers of the Society at the 31st December, 1902, were as follows:

E. Baer, President ..... Woodstock.
O. H. Osgoode, Vice-President ..... Woodstock.
W. E. Gould, Secretary-Treasurer ..... Woodstock

Frank Much,
W. Whitcomb,
L. Rogers,
F. Dann,
R. Barrow,
F. Laflamme,
Board of Management ..... Woodstock.

FUNERAL BENEFITS.

Number of members who died during 1902, 1.
Amount of funeral benefits paid during 1902, $25.00.

SICK BENEFITS.

Sick Benefits are undertaken by the Society with a membership of 136.
Number of members who received Sick Benefits during 1902, 21.
Number of weeks' sickness experienced during 1902, 44.
Amount paid in respect of sick members during 1902, $193.75.
Amount paid for medical attendance, $125.50.
Total amount of cash standing to credit of fund at 31st December, 1902, $121.45.

ASSETS.

Balance Imperial Bank at Woodstock	$121 45

RECEIPTS.

Balance from last term	$481 36	
Dues and assessments		381 80
Interest		1 90
Donation		62 00
Total receipts		$445 70

EXPENDITURE.

(a) Expenses of Management.

Registration	$3 00
Salary of Secretary-Treasurer	12 65
Supplies	1 90
Total expenses of management	$17 55

(b) Miscellaneous Expenditure.

Death Benefit	25 00
Sick benefits	193 75
Medical officer's salary	125 50
Total expenditure	$361 80

VICTORIA LODGE OF GOOD SAMARITANS AND DAUGHTERS OF SAMARIA, HAMILTON, ONT.

Corporate Name: "Victoria Lodge, No. 7, I. O. G. S. and D. of S."

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1902.

Head Office, MacNab Street, N. Hamilton.

Organized 12th October, 1862; incorporated in Ontario 17th March, 1896.

The Executive Officers of the Society at the 31st December, 1902, were as follows:

Mary Hawkins, Presiding Daughter . . . . . Hamilton.
Henrietta Holland, Treasurer . . . . . Hamilton.
Annie Gwyder, Secretary . . . . . Hamilton.

FUNERAL BENEFITS.

One member died during the year 1902 and $25 were paid in benefits.

SICK BENEFITS.

Sick Benefits are undertaken by the Society with a membership of 33.
Number of members who received Sick Benefits during 1902, 7.
Amount of Sick Benefits paid during 1902, $124.50.
Number of weeks' sickness experienced during 1902, 52.
Amount standing to credit of Sick and Funeral Benefit Fund, $570.45.

ASSETS—$570.45.

LIABILITIES.—No information.

CASH RECEIPTS.

Cash balance from 1901 (not extended)	$510 45	
Application fees		$13 04
Dues		93 75
Total receipts		$106 79

CASH EXPENDITURE.

Cash paid during 1902 for:

(a) *Expenses of Management.*

Registration fee	$3 00
Rent, light, heat and taxes	24 00
Supplies bought	4 75
	$31 75

(b) *Miscellaneous Expenditure.*

Funeral Benefits	25 00
Sick Benefits	124 50
Total expenditure	$181 25

THE UNITED DAUGHTERS OF CHATHAM.

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1902.

Head Office: 65 *Princess Street, Chatham.*

Organized October, 1855; incorporated in Ontario 12th October, 1898.

The Executive Officers of the Society at the 31st December, 1902, were as follows:

Mary Ann Anderson, President ..... Chatham.
Adeline Lawrence, Vice-President ..... Chatham.
Mary E. Anderson, Secretary ..... Chatham.
Rebecca Venerable, Treasurer ..... Chatham.

FUNERAL BENEFITS.

Funeral Benefits are undertaken by the Society.

Total membership at 31st December, 1902, 36.

One member died during 1902, and Funeral Benefits were paid amounting to $29.25.

SICK BENEFITS.

Sick Benefits are undertaken by the Society.

Number of members of the Society who received Sick Benefits during 1902, 8.

Total amount of benefits paid in 1902, $51.00.

Number of weeks' sickness experienced in 1902, 7.

Total amount of cash standing to credit of Sick Fund, $448.58.

ASSETS.

Cash on deposit in Bank of Montreal, at Chatham	$400 00
Cash on deposit in Loan Company	39 17
Cash on hand	9 41
Total assets	$448 58

LIABILITIES.—None.

MISCELLANEOUS.

No assessments are made, monthly payments being required.

Society's books were duly audited June 10th and December 8th, 1902.

Names and addresses of Auditors for 1902 were as follows: Mary A. Anderson, Mary E. Anderson and R. Venerable.

CASH RECEIPTS.

Cash balance from 1901 (not extended)	$24 68	
Dues		$32 26
Interest		15 85
Drawn from bank		15 00
Total		$83 11

CASH EXPENDITURE.

(a) Expenses of Management.

Registration fee	$3 00
Postage, etc	38
Total expenses of management	$3 38

(b) Miscellaneous Expenditure.

Sick benefits	51 00
Funeral benefits	29 25
Total expenditure	$83 63

WM. & J. G. GREEY'S EMPLOYEES' MUTUAL SICK BENEFIT SOCIETY.

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1902.

Head Office, 2 Church Street, Toronto.

Organized 1883; incorporated 11th January, 1899.

The Executive Officers of the Society at the 31st December, 1902, were as follows:

Thos. G. Mathison, President ..... Toronto.
Robert McLean, Vice-President ..... Toronto.
J. G. Greey, Treasurer ..... Toronto.
Wm. A. White, Secretary ..... Toronto.

SICK BENEFITS.

Number of members in the Society at 31st December, 1902, 119.
Number of members who received Sick Benefits during 1902, 45.
Total amount of Sick Benefits paid during 1902, $380.48.
Number of weeks' sickness experienced during 1902, 101 5-6.
Total amount of cash standing to credit of Sick Benefit Fund at 31st December, 1902, $143.38.

ASSETS.

Cash in Imperial Bank, Toronto	$143 38

LIABILITIES.—None.

MISCELLANEOUS.

Number of members who died during 1902, Nil.
Assessments are made for the purpose of benefits monthly.
Ten such assessments were made during the year, 1902.
The Society's books were duly audited in February, May, August and November.
The following books of record are kept: Minute Book, Secretary's and Treasurer's Cash Books.
The names and post office addresses of the Auditors for 1902, were as follows: Geo. Sheppard and Thomas G. Mathison, Toronto.

RECEIPTS.

Cash balance from 1901 (not extended)	$184 87	
Assessments		338 90
Interest		5 74
Total		$344 64

CASH EXPENDITURE.

Registration fee	$3 00
Supplies bought	15
Officers' salaries	2 50
Total management expenses	$5 65
Sick benefits	380 48
Total expenditure	$386 13

THE CANADA FURNITURE MANUFACTURERS (LIMITED), EMPLOYEES' BENEFIT SOCIETY.*

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1902.

Head Office, Woodstock, Ont.

Organized 1895; incorporated 29th January, 1896.

The Executive Officers of the Society at the 31st December, 1902, were as follows:

N. B. Davidson, President ..... Woodstock.
Wm. Stalker, Vice-President ..... Woodstock.
Thomas Milburn, Secretary ..... Woodstock.
T. J. McBeath, Treasurer ..... Woodstock.

FUNERAL BENEFITS.

Funeral Benefits have been discontinued by the Society, the membership of which, at 31st December, 1902, was 339.

SICK BENEFITS.

Sick Benefits are undertaken by the Society.

Thirty-six members received Sick Benefits during 1902, amounting to $343.25.

Number of weeks' sickness experienced during 1902, 135.

Amount paid for medical attendance, $332.25.

Amount of cash standing to credit of the fund, $336.79.

ASSETS.

Cash on deposit to Society's credit, not drawn against, in the Canadian Bank of Commerce, Woodstock	$336 79
Total	$336 79

LIABILITIES.—None.

MISCELLANEOUS.

Certain changes were made in the constitution and rules during the year 1902.

Books kept by the Society: Cash book, minute book and members' roll.

The books of the Society were audited 6th January, 1903. Names of Auditors: Jos. W. Whealey, C. Babb.

RECEIPTS.

Cash balance from 1901 (not extended)	$149 24	
Assessments		943 76
Total		$943 76

CASH EXPENDITURE.

Law costs	$1 00
Registration fee	3 00
Expenses of annual meeting	3 70
Rent	1 00
Printing	8 00
Salary of Secretary	20 00
Total management expenses	$36 70
Sick Benefits	343 25
Medical attendance	332 25
Refund to employees	4 01
Gratuities to distressed members	40 00
Total expenditure	$756 21

*Formerly The Anderson Furniture Company, Limited, Employees Benefit Society.

GUTTA PERCHA AND RUBBER MANUFACTURING COMPANY OF TORONTO, LIMITED, EMPLOYEES' SICK BENEFIT SOCIETY.

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1902.

Head Office, Toronto.

Incorporated 17th June, 1901.

The Executive Officers of the Society at the 31st December, 1902, were as follows:

J. M. Ogilvie, President .....Toronto.
T. Rusworth, Vice-President .....Toronto.
F. H. Matthews, Treasurer .....Toronto.
D. S. McLellan, Secretary .....Toronto.

FUNERAL BENEFITS.

Funeral Benefits are undertaken by the Society with a membership of 156.
No members died during 1902 and no Funeral Benefits were paid.

SICK BENEFITS.

Sick Benefits are undertaken by the Society.
Number of members who received Sick Benefits during 1902, 47.
Total amount of sick benefits paid during 1902, $630.50.
Number of weeks' sickness experienced during 1902, 128.
Total amount of cash standing to credit of Sick Benefit Fund at 31st December, 1902, $105.60.

ASSETS.

Cash in Treasurer's hands	$105 60

LIABILITIES.—None.

MISCELLANEOUS.

Assessments for purposes of Sick and Funeral Fund are made monthly and are payable on the first of each month. Twelve such assessments were made during 1902.

The accounts of the Society were duly audited in March and September, 1902.

Names and addresses of Auditors for 1902:—Thos. Fielding, M. Allard, Miss L. Coleman, Toronto.

RECEIPTS.

Cash balance from 1901 (not extended)	$96 90	
Dues		$489 30
Interest		3 30
Other sources		169 15
		$661 75

EXPENDITURE.

(a) *Expenses of Management.*

Registration fee	$3 00
Supplies bought	4 10
Rent, etc	9 70
Officers' salaries	5 00
Postage	75
	$22 55

(b) *Miscellaneous Expenditure.*

Sick benefits	630 50
Total expenditure	$653 05

BERTRAM ENGINE WORKS COMPANY MUTUAL BENEFIT ASSOCIATION.

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1902.

Head Office, Corner Bathurst and Niagara Sts., Toronto, Ont.

Incorporated 21st December, 1900.

The Executive Officers of the Society at the 31st December, 1902, were as follows:

Edwin Verney, President ..... Toronto.
Chas. Hall, Vice-President ..... Toronto.
H. O. Morris, Secretary ..... Toronto.
D. Montgomery, Treasurer ..... Toronto.

FUNERAL BENEFITS.

Funeral Benefits are undertaken by the Society, with a total membership of 112.

Number of members who died during 1902, 2.

Amount paid for Funeral Benefits during 1902, $155.30.

Total amount to the credit of the Sick and Funeral Benefit Fund, $44.24.

SICK BENEFITS.

Sick Benefits are undertaken by the Society.

Number of members of the Society who received Sick Benefits during 1902, 39.

Amount paid for Sick Benefits during 1902, $435.85.

Number of weeks' sickness experienced in 1902, 110½.

Amount paid for medical attendance, $178.10.

ASSETS.

In Treasurer's hands	$40 31
Bank of Toronto	3 93
Total	$44 24

LIABILITIES.—None.

MISCELLANEOUS.

Assessments are made weekly. Fifty-three such assessments were made during 1902.

The Society's accounts were audited in July, 1902, and January, 1903.

Names and addresses of Auditors of 1902: Thos. Craig, E. Parker and H. Goodes, Toronto.

The books of record or account kept are: Secretary's and Treasurer's cash-books: membership roll-book; bank-book, minute-book, and Secretary's pay-cheque book.

Certain changes were made during 1902 in the organization or management and in the Constitution or Rules of the Society.

Amount of Bond of Treasurer, $300.00.

Cash Receipts.

Cash received during 1903 from:	
Assessments	$730 36
Interest	13
Donations	50 00
	$780 43

Cash Expenditure.

Cash paid during 1902 for:	
Registration fee	$3 00
Bond	2 25
Total expenses of management	$5 25

(*b*) *Miscellaneous.*

Funeral benefits	155 30
Sick benefits	435 85
Medical attendance	178 10
Total expenditure	$774 50

YOUNG MEN'S HEBREW ASSOCIATION OF TORONTO, NO. 1.

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1902.

Head Office, Toronto, Ont.

Organized 2nd August, 1896; incorporated 25th November, 1896.

The Executive Officers of the Society at the 31st December, 1902, were as follows:

Samuel Rosen, President ..... Toronto.
Isaac Freedman, Vice-President ..... Toronto.
Elias Robinson, Secretary ..... Toronto.
Samuel Goldstein, Treasurer ..... Toronto.

FUNERAL BENEFITS.

Funeral Benefits are not undertaken by the Society.
Total membership at 31st December, 1902, 50.

SICK BENEFITS.

Sick Benefits are undertaken by the Society.
Number of members who received Sick Benefits during 1902, 3.
Amount paid for Sick Benefits during 1902, $37.00.
Number of weeks' sickness experienced in 1902, 12.
Amount paid for medical attendance during 1902, $96.04.

ASSETS.

Cash on hand	$23 41
Cash in Imperial Bank	102 60
Total	$126 01

LIABILITIES.—None.

MISCELLANEOUS.

Dues are paid monthly by the members.
The accounts of the Society were audited on 30th December, 1902.
The books of record and account are: Minute book, cash book and ledger.
Names and addresses of the auditors for 1902: W. Rubin and Isaac Freeman, of Toronto.

CASH RECEIPTS.

Cash balance from 1901 (not extended)	$66 40	
Cash received during 1902 from:		
Application and initiation fees		$18 50
Dues		291 60
Interest		2 60
All other sources		45 80
Total receipts		$358 50

CASH EXPENDITURE.

(a) Expenses of Management.

Law costs	$2 00
Registration fee	3 00
Printing, stationery and advertising	4 90
Postage, telegrams, express	11 95
Rent	116 90
Officers' salaries and officers' and auditors' fees	24 00
Sundries	3 10
Total expenses of management	$165 85

(b) Miscellaneous Expenditure.

Medical attendance	96 04
Sick benefits	37 00
Total expenditure	$298 89

CANADA ATLANTIC RAILWAY EMPLOYEES' SICK AND DISABILITY SOCIETY.

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1902.

Head Office, Ottawa, Ont.

Organized February, 1894; incorporated in Ontario 20th February, 1895.

The Executive Officers of the Society at the 31st December, 1902, were as follows:

B. Shanahan, President ..... Ottawa.
W. C. Ogilvie, Vice-President ..... Ottawa.
W. D. J. McEwen, Recording Secretary, 495 McLeod Street ..... Ottawa.
D. S. Sawyer, Financial Secretary ..... Ottawa.

FUNERAL BENEFITS.

Funeral Benefits have been discontinued by the Society.

SICK BENEFITS.

Sick Benefits are undertaken by the Society, with a membership of 16.
Number of members who received benefits in 1902. None.
Amount of benefits paid in 1902 in respect of sick members. Nil.
Number of weeks' sickness experienced in 1902. Nil.
Amount paid for medical attendance. None.

ASSETS.

Amount to credit of Sick Benefit Fund, $105.39.

LIABILITIES.—None.

MISCELLANEOUS.

The books of the Society were audited in January, 1903.
Names and post office addresses of the Auditors for 1902 were as follows: Ed. Sally, W. Bambrick, and A. E. Mitchell.
During 1902 no changes were made in the Constitution.

CASH RECEIPTS.

Cash balance from 1901 (not extended)	$72 26	
Cash received during 1903 from:		
Dues and application fees		$40 25
Total receipts		$40 25

CASH EXPENDITURE.

Cash paid during 1903 for:

(a) Expenses of Management.

Registration fee	$3 00
Supplies bought, etc	4 12
Total expenses of management	$7 12

(b) Miscelleneous Payments.

Sick benefits	
Total expenditure	$7 12

THE VERITY PLOW COMPANY RELIEF ASSOCIATION.

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1902.

Head Office, Brantford, Ont.

Organized 24th August, 1899; incorporated 6th September, 1899.

The Executive Officers of the Society at 31st December, 1902, were as follows:

W. J. Verity, Honorary President ..... Brantford.
R. Cooper, President ..... Brantford.
L. J. Braund, 1st Vice-President ..... Brantford.
W. Carley, 2nd Vice-President ..... Brantford.
J. H. Teakle, Secretary ..... Brantford.
Verity Plow Co., Treasurer. ..... Brantford.

FUNERAL BENEFITS.

Funeral Benefits are undertaken by the Society, with a total membership of 275.

Number of members died during 1902, 1.

Amount paid for Funeral Benefits, $30.00.

SICK BENEFITS.

Sick Benefits are undertaken by the Society.

Number of members of the Society who received Sick Benefits during 1902, 54.

Amount of benefits paid during 1902, $560.78.

Number of weeks' sickness experienced in 1902, 192 1-6.

Amount paid for medical attendance, nil.

Total amount to credit of Sick Benefit Fund, $474.20.

ASSETS.

Cash held by Treasurer (Verity Plow Co)	$474 20
Total	$474 20

LIABILITIES.—None.

MISCELLANEOUS.

Assessments are made monthly.

Number of such assessments made during 1902, 10.

The Society's accounts were audited January 21st, 1903.

Names and addresses of the Auditors of accounts for 1902, Chas. Carter and H. W. Styles.

Books of record and account kept: Assessment roll, cash books, ledger and minute book.

No changes were made during 1902 in the organization or management or in the Constitution and rules in relation to benefits.

Cash Receipts.

Cash balance from 1901 (not extended)	$518 08	
Cash received during 1902 from:		$590 60
Dues		35 30
Interest and dividends		
Total		$625 90

Cash Expenditure.

Cash paid during 1902 for:		$3 00
Registration fee		50
Law costs		40 00
Officers' salaries, etc		11 00
Printing, stationery and advertising		
Expenses of management		$54 50

Miscellaneous Expenditure.

Funeral Benefits	30 00
Sick Benefits	560 78
Other expenditure	5 00
Grand totals	$650 28

THE COCKSHUTT PLOW COMPANY RELIEF ASSOCIATION.

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1902.

Head Office, Brantford.

Incorporated in Ontario August 19th, 1899.

The Executive Officers of Assoication at 31st December, 1902, were as follows:

Frank Cockshutt, Hon. President ..... Brantford.
Harry Cockshutt, President ..... Brantford.
Chas. W. Cowherd, First Vice-President ..... Brantford.
Levi Fisher, Second Vice-President ..... Brantford.
David Richardson, Secretary ..... Brantford.
Peter M. Yule, Treasurer ..... Brantford.

FUNERAL BENEFITS.

Funeral Benefits are undertaken by Society, total membership of which is 275.

One member died during 1902, and Funeral Benefits were paid amounting to $40.

Total cash standing to credit of Funeral Benefit fund at 31st December, 1902, $184.83.

SICK BENEFITS.

Sick Benefits are undertaken by Society. Fifty-six members received Sick Benefits during 1902, amounting to $807.08.

Number of weeks' sickness experienced in 1902, 227.

Total amount of cash standing to credit of Sick Benefit Fund 31st December, 1902, $184.83.

MISCELLANEOUS.

The Society's accounts were audited January 27th, 1903.

The books of record kept, are as follows: Assessment book, Financial detail book, Cash book, Minute book.

Names and post office addresses of the Auditors of accounts of 1902, James Morphy and Alfred Fisher, Brantford.

Certain changes were made in regard to Sick Benefits during 1902, and are filed herewith.

CASH RECEIPTS.

Cash balance from 1901 (not extended)	$189 55	
Assessments		$872 26
All other sources		13 66
Total		$885 96

CASH EXPENDITURE.

Law costs	$1 00
Registration fee	3 00
Printing, stationery and advertising	9 56
Officers' salaries, etc	30 06
Total	$43 56

MISCELLANEOUS EXPENDITURE.

Funeral Benefits	40 00
Sick Benefits	807 08
Grand totals	$890 58

TORONTO HEBREW BENEVOLENT SOCIETY.

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1902.

Head Office, Toronto.

Incorporated, 17th February, 1899.

The Executive Officers of the Society at 31st December, 1902, were as follows:

M. Spiegel, President ..... Toronto.
J. Friedman, Vice-President ..... Toronto.
Ph. Haberman, Treasurer ..... Toronto.
L. Waldman, Secretary ..... Toronto.

FUNERAL BENEFITS.

Funeral Benefits are undertaken by the Society with a membership of 49.
Number of members who died during 1902, none.
Amount of Funeral Benefits paid in respect of members during 1902, none.
Total cash standing to credit of Sick and Funeral Fund, $380.89.

SICK BENEFITS.

Sick Benefits are undertaken by the Society.
Number of members who received Sick Benefits 1902, 3.
Amount paid for Sick Benefits during 1902, $40.00.
Number of weeks' sickness experienced during 1902, 8.
Amount paid for medical attendance during 1902, $144.82.

ASSETS.

Cash in hands of Treasurer	$48 39
Cash on deposit in Dominion Bank, Toronto	357 50
Total assets	$405 89

LIABILITIES.—None.

MISCELLANEOUS.

Actions or proceedings instituted by or against Society during 1902, none.
Assessments for purposes of benefits are made once or twice a year, if necessary.
No assessments were made during 1902.
The Society's accounts were duly audited 28th December, 1902.
Books' of record kept by the Society are: Day book, cash book, ledger and record book.

The auditors of accounts of 1902 were: Louis Waldman, K. Yaffe, M. Zimmerman, all of Toronto.

No changes were made during 1902 in the orginization, management, constitution and rules of the society in relation to benefits.

Amount of bond of Treasurer, $25.00.

Cash Receipts.

Cash balance from 1901 (not extended)	$182 00
Cash received during 1903 from:	
Application fees	$10 00
Initiation fees	10 00
Dues	447 00
Interest	3 45
Other sources	71 00
Total receipts	$541 45

Cash Expenditure.

Cash paid during 1902 for:	
Law costs	$ 75
Registration fee	3 00
Rent, light and heat	31 00
Officers' salaries	17 50
Stationery and postage	30 24
Interest	75
Total expenses of management	$83 24

Miscellaneous Expenditure.

Sick benefits	40 00
Medical attendance	144 82
Other expenditure	47 05
Total expenditure	$315 11

BAIN WAGON CO. EMPLOYEES' MUTUAL BENEFIT ASSOCIATION.

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1902.

Head Office, Woodstock.

Incorporated 19th January, 1900.

The Executive Officers of the Society at the 31st December, 1902, were as follows:

B. Rennie, President ..... Woodstock.
L. Gould, Vice-President ..... Woodstock.
D. S. McLeod, Treasurer ..... Woodstock.
J. S Watson, Secretary ..... Woodstock.

SICK BENEFITS.

Sick Benefits are undertaken by the Society, the membership of which is 199.

Number of members who received Sick Benefits during 1902, 49.
Total amount of benefits paid in 1902, $434.75.
Number of weeks' sickness experienced in 1902, 151.
Total amount of cash standing to credit of Sick Benefit Fund, $303.05.

ASSETS.

Cash in bank of Commerce, Woodstock	$305 05

LIABILITIES.—None.

MISCELLANEOUS.

Assessments are made for the purpose of benefits monthly and are payable 1st of each month. Twelve such assessments were made during 1902.

The Society's books were duly audited on January 1st, 1903.

The names and post office addresses of the auditors for 1902 were as follows: William Izzard and H. Caufield, Woodstock.

No changes were made during 1902 in the organization, management or constitution and rules of the Society.

CASH RECEIPTS.

Cash balance for 1901	$273 74	
Cash received during 1902 from:		
Initiation fees		$95 50
Dues		319 35
Interest		18 66
All other sources, per memorandum attached		70 00
Total receipts		$503 51

CASH EXPENDITURE.

Law costs	$1 00
Registration fees	3 00
Officers' and auditors' salaries	22 20
Printing, stationery and advertising	2 25
Total expenses of management	$28 45
Sick benefits	435 75
Other expenditure	10 00
Total expenditure	$474 20

TORONTO CIVIC EMPLOYEES' BENEVOLENT ASSOCIATION.

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1902.

Head Office, 27 Englewood Avenue, Toronto, Ont.

Organized 10th March, 1890; incorporated 10th July, 1893.

The Executive Officers of the Society at the 31st December, 1902, were as follows:

Hector McNeill, President ..... Toronto.
Joseph Beare, Treasurer ..... Toronto.
Samuel Deans, Secretary ..... Toronto.

FUNERAL BENEFITS.

Funeral Benefits are undertaken by the Society, with a membership of 100.

Number of members who died during 1902, 1.
Amount of Funeral Benefits paid during 1902, $25.

SICK BENEFITS.

Sick Benefits are undertaken by the Society.
Number of members who received Sick Benefits in 1902, 42.
Amount of Benefits paid in 1902, $288.99.
Number of weeks' sickness experienced in 1902, 67.
Amount paid for medical attendance, $75.

ASSETS.—No information.

LIABILITIES.—No information.

MISCELLANEOUS.

The accounts of the Society were duly audited for 1902 on January 1st, 1903.

Names and addresses of the auditors for the year 1902: C. Wheat and Thomas Lucy, Toronto.

CASH RECEIPTS.

Cash balance from 1901 (not extended)	$781 53	
Cash received during 1902 from:		
Dues		$411 79
Interest		15 20
All other sources		386 10
Total receipts		$813 09

CASH EXPENDITURE.

Cash paid during 1902 for:	
Managing officers' salaries and officers' and auditors' fees	$46 00
Postage and express	33 15
Other expenditure	4 70
Total expenses of management	$83 85

(b) Miscellaneous.

Funeral Benefits	25 00
Medical attendance	58 73
Sick Benefits	288 99
Gratuities to distressed members	61 85
Total expenditure	$518 42

VITTORIO EMMANUELE III., SOCIETY.

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1902.

Head Office, Toronto, Ont.

Organized 1902; incorporated February 27th, 1902.

The Executive Officers of the Society at the 31st December, 1902, were as follows:

D. Gentile, President . . . . . Toronto.
Geo. Nacca, Vice-President . . . . . Toronto.
P. Bagnato, Secretary . . . . . Toronto.
C. Mollica, Treasurer . . . . . Toronto.

FUNERAL BENEFITS.

Funeral Benefits are undertaken by the Society, the membership of which, at 31st December, 1902, was 34.

Two members died during 1902 and $60 were paid as funeral benefits.

One member's wife died during 1902 and $30 were paid as funeral benefits.

SICK BENEFITS.

Sick Benefits are undertaken by the Society.

Eight members received Sick Benefits during 1902, amounting to $65.00.

Number of weeks' sickness experienced during 1902, 13.

Amount paid for medical attendance, $8.50.

Amount of cash standing to credit of the fund, $100.70.

ASSETS.

Cash on deposit to Society's credit, not drawn against, in the Ontario Bank, Toronto	$100 70
Total	$100 70

LIABILITIES.—None.

RECEIPTS.

Cash balance from 1901 (not extended)	$37 70	
Assessments		$395 00
Total		$395 00

CASH EXPENDITURE.

Registration fee	$3 00
Printing	18 00
Supplies bought	53 00
Postage	2 50
Total management expenses	$76 50
Sick Benefits	65 00
Funeral Benefits	90 00
Total expenditure	$231 50

BROWN BROTHERS, LIMITED, EMPLOYEES' BENEFIT SOCIETY.

Date of initial registry, 4th March, 1903.

1. *Society, how constituted or incorporated.*—The Society was in corporated on the 3rd day of March, 1903, and the documents evidencing the same *are filed* or deposited in the office of the Provincial Registrar at Toronto.

2. *Incorporation, how effected.*—The incorporation was effected under R. S. O. 1897, chap. 203.

3. *The legislative enactments* by which the powers, duties, rights and obligations of the Society are now declared, defined, limited or governed are the following: R. S. O. 1897, chap. 203.

4. The Head Office of the Society is at Toronto, Ont. Suits by or against the Society may be brought in the name of the Brown Brothers, Limited, Employees' Benefit Society.

5. The Society by itself undertakes exclusively with members of the Society the following insurance: Sick and Funeral Benefits.

6. The document filed as exhibit 1 is declared to be a true copy of the Constitution and By-laws of the Society, so far as they relate to the insurance contracts.

COMPARATIVE TABLES;

Showing

Life Insurance; Sick and Funeral Benefits; Membership; Assets and Liabilities.

Table 1.—Life Insurance or Benefits in the nature thereof.

Table 2.—Sick and Funeral Benefits.

TABLE I—LIFE INSURANCE OR BENEFITS IN THE NATURE THEREOF.

Short name of Society.	Total membership in Ontario at 31st December, 1902.	Number of certificates in force anywhere at 31st December, 1902.	Amount of insurance in force anywhere at 31st December, 1902.	Number of claims matured in Ontario during 1902.	Amount of insurance benefits paid in Ontario during 1902.	Amount of disability benefits paid in Ontario during 1902.	Assets in Ontario at 31st December, 1902.	Liabilities in Ontario at 31st December, 1902.	Total assets anywhere at 31st December, 1902.	Total liabilities anywhere at 31st December, 1902.
			$ c.		$ c.	$ c.	$ c.	$ c.	$ c.	$ c.
Chosen Friends, Grand Council Canadian Order	22,519	23,829	24,613,018 00	149	147,076 32	5,167 60	364,012 76	32,899 17	364,012 76	32,899 17
Civil Service Mutual Benefit Society	266	266	53,200 00	11	2,200 00	.....	1,897 97	.....	1,897 97	.....
Commercial Travellers' Association of Canada	5,486	.....	.....	57	42,175 00	.....	381,399 78	Nil.	381,399 78	Nil.
Commercial Travellers' M.B. Soc'y of West, Ont.	810	810	656,100 00	9	6,543 00	.....	14,305 59	810 00	14,305 59	810 00
Emerald Beneficial Association, Grand Branch	13	13	1,400 00	.....	.....	.....	120 87	.....	120 87	.....
Federated Letter Carriers	195	365	.....	.....	.....	.....	1,543 89	Nil.	1,543 89	Nil.
Foresters, Canadian Order	31,156	50,214	50,933,000 00	182	193,623 07	.....	1,287,438 26	19,725 66	1,353,987 22	19,725 66
Foresters, Catholic Order	6,927	104,562	111,123,900 00	46	38,000 00	.....	.....	.....	572,827 85	91,366 66
Hamilton Police Benefit Fund	51	51	.....	.....	.....	.....	21,513 81	Nil.	21,513 81	Nil.
Home Circles, Canadian Order of	13,903	15,121	22,076,500 00	100	173,098 33	3,590 00	273,483 34	28,303 29	273,483 34	28,303 29
Knights of the Maccabees, Supreme Tent	16,631	285,564	372,043,250 01	90	115,333 34	.....	61,391 11	16,500 00	2,844,114 34	468,275 78
Knights of Pythias, Grand Lodge	1,498	60,710	103,711,000 00	5	9,000 00	.....	.....	.....	226 44	.....
Knights of St. John and Malta	161	2,633	3,199,250 00	.....	.....	14,779 90	.....	.....	18,461 08	15,000 00
London Police Benefit Fund	42	42	.....	.....	.....	1,739 32	18,416 27	.....	18,416 27	.....
Mutual Masonic Compact	122	122	12,200 00	3	300 00	.....	347 82	.....	347 82	.....
Odd Fellows, Canadian Order	3,809	3,542	2,576,800 00	27	18,000 00	100 00	41,666 95	204 16	41,666 95	204 16
Oddfellows' Relief Association	9,879	14,565	18,641,750 00	67	89,000 00	250 00	257,322 83	13,500 00	310,983 09	13,500 00
Orange Grand Lodge of B. A	65,000	3,013	3,013,000 00	22	22,000 00	.....	8,339 16	4,000 00	8,339 16	4,000 00
Royal Arcanum	3,547	254,322	615,329,000 00	42	116,000 00	.....	30,729 44	.....	3,223,664 69	713,037 37
Royal Templars of Temperance, Supreme Body	8,043	7,159	8,450,500 00	62	86,628 16	3,219 65	111,885 86	13,900 00	116,885 86	13,900 00
Societe des Artisans, Canadiens Francais	744	18,008	17,929,800 00	7	5,100 00	2,501 54	.....	.....	413,390 00	11,000 00
Sons of England	10,970	3,493	3,603,150 00	63	36,800 05	550 00	48,266 37	2,988 02	48,266 37	2,988 02
Sons of Scotland	6,354	7,231	5,748,750 00	36	40,948 17	.....	151,056 99	7,000 00	151,056 99	7,000 00
St. Joseph, Union of, Ottawa	2,930	5,336	5,169,720 00	19	12,413 30	2,475 00	64,919 20	3,290 31	64,919 20	3,290 31
Toronto Firemen's Benefit Fund	179	179	.....	6	6,042 36	450 93	25,382 83	Nil.	25,382 83	Nil.
Toronto Police Benefit Fund	302	302	.....	1	1,000 00	2,998 10	174,879 28	Nil.	174,879 28	Nil.
United Workmen, Ancient Order	44,066	45,404	72,200,500 00	370	671,450 00	.....	465,017 45	120,081 62	465,017 45	120,081 62
United Protestant Benevolent Association	157	56	38,000 00	.....	.....	.....	649 92	243 17	649 92	243 17
[illegible]	255,760	906,912	1,441,123,788 01	1,377	1,822,731 01	37,822 04	3,805,987 75	263,445 40	10,911,760 82	1,545,625 21

TABLE II.—SICK AND FUNERAL BENEFITS.

Short name of Society	Number of members reported at 31st December, 1902.	Number of members who died during 1902. (†Members' children; **members' wives.)	Amount paid for funeral benefits. (†Members' children; **members' wives.)	Number of members sick during 1902.	Number of weeks' sickness experienced during 1902.	Amount paid for sick benefits during 1902.	Amount paid for medical attendance during 1902.	Amount paid for special relief during 1902.	Assets at 31st December, 1902.	Liabilities at 31st December, 1902.
			$ c.			$ c.	$ c.	$ c.	$ c.	$ c.
H. M. Army and Navy Veterans Society (Toronto)	110	2	100 00	.....	.....	.....	.....	53 00	1,776 43	Nil.
H. M. Army and Navy Veterans Society (Hamilton)	67	3	275 00	.....	.....	.....	67 00	.....	696 55	.....
Bain Wagon Co. Employees' M.B. Ass'n	199	.....	.....	49	151	434 75	.....	.....	305 05	Nil.
Bank of B. N. A. Widows' and Orphans' Fund	212	.....	.....	.....	.....	.....	.....	2,541 04	96,100 91	Nil.
Bartenders' Benevolent Association	60	1	100 00	10	40	150 00	79 67	.....	358 63	.....
Bertram Engine Works Co. M. B. Ass'n	112	2	155 30	39	110	435 85	178 10	.....	44 24	Nil.
Bricklayers and Masons Union No. 1 of Ontario	126	2	170 00	.....	.....	.....	.....	.....	439 15	.....
Chosen Friends, Canadian Order of*	.....	18	900 00	757	788	12,354 85	.....	.....	.....	.....
Canada Foundry Co. Employees' M. B. Society	391	1	30 00	58	150	690 93	249 25	.....	55 66	Nil.
Canad Atlantic Ry. Employees' S. and D. Society	16	.....	.....	.....	.....	.....	.....	.....	105 39	.....
Canada Furniture Manufacturers, Limited, Employees' B. Society	339	.....	.....	36	135	343 25	332 25	40 00	336 79	.....
Cigarmakers' Union No. 27, Toronto	314	1 **1	350 00 **40 00	45	116	578 25	.....	127 00	3,044 30	.....
Cigarmakers' Union No. 55, Hamilton	182	**1	**40 00	25	89	443 95	.....	161 00	1,116 96	.....
Cigarmakers' Union No. 59, Brantford	.....	.....	.....	1	1	5 00	.....	191 20	257 55	Nil.
Cobban Mfg. Co's Employees' M. B. Society	120	.....	.....	20	43	130 00	.....	286 55	100 00	.....
Cockshutt Plow Co. Relief Association	275	1	40 00	56	227	807 08	.....	.....	181 83	.....
Daughters and Maids of England, Grand Lodge	1,167	4	200 00	141	.....	.....	.....	.....	3,023 08	.....
Daughters and Maids of England, Subordinate	.....	.....	.....	.....	492	1,240 45	1,338 73	.....	2,896 68	.....
Daughters and Maids of England, Juvenile	.....	.....	.....	.....	41	40 50	173 56	.....	547 68	.....
Dominion Expressmen's S. B. Association	258	4	150 00	51	108	1,077 17	.....	.....	1,868 43	Nil.
Emerald Beneficial Association, Subordinate Bodies*	.....	.....	.....	3	9	26 00	10 00	.....	81 84	Nil.
Foresters, Canadian Order, High Court*	.....	.....	4,107 05	3,597	18,031	77,201 77	.....	.....	.....	.....
Foresters, Canadian Order, Subordinate Courts*	.....	262	927 95	.....	.....	16,589 77	10,493 11	.....	64,046 11	.....
Gendron Mfg. Co. Employees' M. B. Society	130	.....	.....	31	106	422 65	36 25	3 00	203 78	.....
German Benevolent Society	13	2	120 00	4	37	74 00	.....	.....	441 02	.....
Globe Printing Co's Employees' B. Society	75	.....	.....	9	26	122 50	.....	10 20	966 17	Nil.
Gutta Percha and Rubber Mfg. Co. Employees' S. B. Soc.	156	.....	.....	47	128	630 50	.....	.....	105 60	Nil.
Hamilton Steel & Iron Co's Employees' B. Society	353	3	150 00	101	343	1,712 26	353 75	.....	99 55	.....
Heintzman & Co's Employees' Benefit Society	160	.....	.....	49	146	529 75	.....	.....	246 56	.....
Hibernians, Ancient Order of	1,014	7	1,400 00	.....	.....	2,126 22	.....	359 83	4,816 06	Nil.
Home Circle, Canadian Order, Supreme Body*	.....	.....	.....	105	505	2,020 00	.....	.....	.....	.....
Irish Catholic Benevolent Union, Grand Body	384	3	300 00	.....	.....	.....	.....	.....	1,142 15	Nil.
Irish Catholic Benevolent Union, Subordinate Bodies	.....	.....	.....	41	153	630 00	275 65	14 00	2,171 31	Nil.
Italian Benevolent Society, (Umberto Primo)	51	.....	.....	12	42	125 18	40 00	.....	1,295 25	.....

TABLE II.—SICK AND FUNERAL BENEFITS.—*Continued.*

Short name of Society.	Number of members reported at 31st December, 1902.	Number of members who died during 1902. (†Members' children : **members' wives.)	Amount paid for funeral benefits. (†Members' children : **members' wives.)	Number of members sick during 1902.	Number of weeks' sickness experienced during 1902.	Amount paid for sick benefits during 1902.	Amount paid for medical attendance during 1902.	Amount paid for special relief during 1902.	Assets at 31st December, 1902.	Liabilities at 31st December, 1902.
			$ c.			$ c.	$ c.	$ c.	$ c.	$ c.
Italian Workingmen's Ass'n of Ontario	30						15 00		105 42	Nil.
Karn & Co's Employees' M. B. Ass'n	120	1	25 00	21	44	193 75	125 50		121 45	
Knights of the Maccabees*		33	1,650 00	1,673	7,632	53,110 30		3,669 69		
Knights of Pythias, Subordinate Lodges*		12	1,100 00	165	697	2,349 14	914 31		19,465 33	143 59
Knights of St. John, Ontario, Grand Commandery, Grand Body										
Knights of St. John, Ontario, Subordinate Bodies	178	1	50 00	21	78	312 00	236 62		640 53	
Knights of St. John, Ontario, Auxiliary Bodies	82			8	28	83 00	96 89		395 38	
Ladies' Orange Benevolent Ass'n, Grand Body	228	2		9	37					
Ladies' Orange Benevolent Ass'n, Subordinate Bodies						73 00	102 43		716 73	42 92
Loyal Orange Young Britain Lodge No. 33	93			2	4	12 00			316 84	
Loyal True Blue Ass'n, Grand Body	1,478	25	2,377 00				18 00		19,245 99	127 34
Loyal True Blue Ass'n, Subordinate Bodies			865 31	11	36	80 50	651 42	128 55	10,736 14	905 70
Massey-Harris (Toronto) Employees' M. B. Society	1,044	6 **3	360 00 **90 00	250	850	2,399 50		170 00	918 21	
Massey-Harris (Brantford) Relief Association	534	5	240 00	99		1,470 06			1,340 32	
Methodist Book and Publishing House Employees' B. Soc.	140			21	77	294 00			524 45	
Oddfellows, Canadian Order, Grand Lodge*		27 **17	1,350 00 **425 00	13	101	392 94				
Oddfellows, Canadian Order, Subordinate Lodges				330	1,469	4,530 97	2,483 64		23,780 25	838 70
Oddfellows, Independent Order, Grand Lodge	26,680								11,275 80	4,645 70
Oddfellows, Independent Order, Subordinate Lodges		217	8,165 59 **405 00	2,679	19,334	52,957 85	9,675 04	4,081 26	1,118,780 42	14,409 46
Oddfellows, Manchester Unity, Independent Order	250	**1	**50 00	1	9	36 66			3,860 02	
Oddfellows, Manchester Unity, Subordinate Lodges				46	138	560 09	239 92		2,094 78	
Grand Orange Lodge, Ontario West, Grand Lodge	22,000	198								
Grand Orange Lodge, Ontario West, Subordinate Bodies			487 10	106	396	2,496 87		250 00	1,865 32	
Ottawa Typographical Union No. 102	360	1 **2	**135 00	17	46	181 00			637 25	
Ottawa Unity Protestant Benefit Society	290	4	644 00	24	121	367 00	262 11		1,925 28	
Postal Benefit Association, Toronto	79	2	200 00						332 02	Nil.
Royal Templars of Temperance, Grand Council*		4	150 00	148	639	2,533 00				
Sanctuary Robin Hood, A. O. S.	32	**1	**25 00	8	53	106 21	12 00	3 12	784 30	
Societe des Artisans Canadiens Francais, Supreme*				2,386	13,806	55,223 37				
Sons of England, Grand Lodge*		100 **71 †32	9,850 00 **3,500 00 †472 50	2,199	8,747			3 25		

Sons of England, Subordinate Lodges*						24,845 35	17,579 61		86,635 29	1,656 90
Sons of England, Juvenile Lodges*		3	65 00			372 66	637 91		3,321 83	11 71
Sons of Ireland Protestant Association	279	1		11		81 00	301 09		1,150 25	100 00
Sons of Scotland Benevolent Association*			1,618 96							
St. Boniface Benefit Society	218	2	50 00	29	75	301 25	42 00	8 00	818 67	Nil.
St. Jean Baptiste Society, Ottawa	350	3	1,600 00	60	279	1,115 15			4,794 14	
		**4	**300 00							
St. Joseph, Union of, Ottawa, Supreme Body*		**19	**1,975 00	706	3,487	17,367 28				
St. Joseph Mutual Benefit Society (Toronto)	54			11	42	125 00			565 74	
St. Joseph Aid Society of Formosa	27	1	27 00	3	4	14 00			223 25	Nil.
St. Luke Benefit Society of Amherstburg	34			2	9	36 00			113 05	
Theatrical Mechanical Association, Toronto	89	1	150 00	12	46	276 00	128 00		6,723 81	Nil.
Toronto Civic Employees' Benevolent Association	100	1	25 00	42	67	288 99	75 00		914 70	
Toronto Hebrew Benevolent Society	49			3	8	40 00	144 82		405 89	Nil.
Toronto Musical Protective Association	375	3	75 00	20	117	344 80			3,060 26	Nil.
Toronto Railway Employees' Union and Benefit Society	880	4	225 00	31	148	407 43	159 99	125 00	2,289 22	Nil.
Toronto Ry. Electrical and Mechanical Benefit Ass'n	50			11	33	126 05	38 00		55 14	5 90
Toronto Typographical Union No. 91	589	4	420 00	39	158	489 00			2,018 18	Nil.
United Daughters of Chatham	36	1	29 25	8	7	51 00				
United Protestant Benevolent Association*					4	10 00	7 50			
Verity Plow Company Relief Association	275	1	30 00	54	192	560 78			474 20	
Victoria Lodge No. 7, Good Samaritans	29	1	25 00	7	52	124 50			570 45	
Victoria Emmanuele III Society	34	2	60 00	8	13	65 00			100 70	
		**1	30 00							
W. & J. G. Greey's Employees' Mutual S. B. Society	119			45	102	380 48			143 38	Nil.
Young Men's Hebrew Association	50			3	12	37 00			126 01	
	66,462	1,135	48,877 01	16,632	81,286	348,207 81	47,574 12	11,270 60	1,523,840 51	22,887 92

* Included in membership in Table I.

APPENDICES

TO THE REPORT (1903) OF THE INSPECTOR OF INSURANCE AND REGISTRAR OF FRIENDLY SOCIETIES FOR THE PROVINCE OF ONTARIO.

I. APPENDIX TO DIVISION B OF THE REPORT: ADDRESS ON ADJUSTMENT OF LOSSES DELIVERED BY MR. J. HOWARD HUNTER, M.A., K.C., INSPECTOR OF INSURANCE, AT THE ANNUAL MEETING OF THE MUTUAL FIRE UNDERWRITERS' ASSOCIATION, HELD IN THE RECEPTION ROOM OF THE PARLIAMENT BUILDINGS, TORONTO, FRIDAY, 27TH FEBRUARY, 1903.

II. APPENDIX TO DIVISION C OF THE REPORT: THE JUDGMENT OF MR. J. HOWARD HUNTER, M.A., K.C., REGISTRAR OF FRIENDLY SOCIETIES *IN RE* L'ASSOCIATION ST. JEAN BAPTISTE DE MONTREAL, CAISSE NATIONAL D'ECONOMIE: 13th DECEMBER, 1902.

APPENDIX I.

ADDRESS

ON

"ADJUSTMENT OF LOSSES,"

DELIVERED BY

MR. J. HOWARD HUNTER, M.A., K.C., INSPECTOR OF INSURANCE.

At the Annual Meeting of the Mutual Fire Underwriters' Association, held in the Reception Room of the Parliament Buildings, Toronto, Friday, February 27th, 1903.

President McEwing, in presenting Mr. Hunter, said:

Gentlemen,—I am sure we are all pleased to meet Mr. Hunter, and get advice from him along the lines he is so familiar with. This is the Twentieth Anniversity of the organization of the Association. Mr. Black tells me that there are only about two of the originators now present. He says he was one of them. I have much pleasure in presenting Mr. Hunter to you.

Mr. Hunter:

Mr. President and Gentlemen,—If affords me much pleasure to see you all assembled here on this the Twentieth Anniversity of the organization of the Mutual Fire Underwriters' Association. It is an additional pleasure to learn from the Annual Statements furnished to the Insurance Department that you have generally had a good year. Where the losses have fallen, they have fallen on broad shoulders,—on the shoulders of companies having good reserves to meet their losses.

The subject on which you desire me to say a few words is "The Adjustment of Losses."

The law of this question is largely contained in the Statutory Conditions with some assistance from other provisions of the Ontario Insurance Act. These Statutory Conditions should be familiar to you all. They are printed on your policies, and they form "The Law and the Prophets" on fire insurance in this Province. Perhaps some of you may amend that and say "The Law and the *Losses*," not "The Law and the *Profits*." However your losses are very materially limited by the effect of the safeguards included in these Statutory Conditions, and it is thus of the utmost consequence that you all be familiar with the Statutory Conditions! Long years of experience stand behind them. Every word in them means something, and refers back to experience,—sometimes bitter experience,—of fire insurance companies.

When a fire occurs, the Statutory Conditions require a policyholder at once to give notice to the company of the fire. If I remember aright, that appears in Statutory Conditions 13 (a). I suppose you have not a policy at hand? [One is handed in.] Yes, 13 (a) says: "He is forthwith after loss to give notice in writing to the company." Now, that is the statutory duty of the assured or, as the beginning of Condition 13 puts it, of "Any person entitled to make a claim under this Policy"; but it is better, after a fire has occurred, not to wait for formal notice; it is desirable that every company

interested in the loss should be on the ground at an early stage, not then to make adjustment of the loss, but for a survey of the loss. For, if there is any disposition to fraud, it is obvious to everyone that time would be in favor of the offender; and the fact that the company knows not the extent of the loss, or has not seen the property may be a very serious temptation. Some years ago it was charged that, after a certain fire, the doors were closed by the policyholder (it was a case of mercantile loss), and that he and his clerks went to work and injured a large quantity of goods by dragging them over the wet and blackened floors; thus selling a quantity of unsalable goods to the Insurance Company over and above the proper loss occasioned by the fire. To prevent such frauds, I drafted a clause,—now Section 145 of The Ontario Insurance Act,—which says (in part):

"145 (1). After any loss or damage to insured property the insurer has, by a duly accredited agent, an immediate right of entry and access sufficient to survey and examine the property, and make an estimate of the loss or damage, but the insurer is not entitled to the disposition, control, occupation, or possession of the insured property, or of the remains or salvage thereof, unless the insurer undertakes reinstatement, or accepts abandonment of the property.

...

"(2). After loss or damage to insured property, it shall be the duty of the assured when, and as soon as practicable, to secure the insured property from damage, or from further damage, and to separate as far as reasonably may be, the damaged from the undamaged property, and to nitify the insurer when such separation has been made, and thereupon the insurer shall be entitled to entry and access sufficient to make an appraisement or particular estimate of the loss or damage."

You observe what that Section requires. You are entitled to send some one to represent you after the fire. He must be accredited by the company; it will not do to send him as a stranger. The proper way is to give your representative a writing under the seal of the company authorizing him as your agent in terms of the Act. You should follow the words of that Section. If the Policyholder, on that writing being presented to him, refuses to admit your agent, he does so at his peril, and it is a question if he does not lose all right to recover. At the least, he throws a cloud on his title to recover. Observe what the agent of the company has the right to do at this stage. He has the right to make an estimate of the property; a rough estimate, but enough to protect the company against an exorbitant claim, or a claim for damage perpetrated after the fire. What the law intends you to pay for is the loss occasioned by the fire and by the necessary means taken to extinguish the fire, and not for loss occasioned by negligence of the insured or by his wilful act after the fire. Then the agent must be careful not to take possession of the premises, unless the company intends to reinstate; or unless the company accepts abandonment of the property. That word "abandonment" is an important word. In marine insurance it is not necessary that a vessel be actually lost in order to claim a total loss. There ar certain circumstances under which the insured can claim, though the vessel is not in fact destroyed. If the vessel should be so disabled as to be totally unmanageable, and it was necessary for the preservation of the crew that they take to the boats, that being done *bont fide* under necessity, the insured can claim for a total loss, though the vessel may be floating around the Atlantic Ocean; but the underwriters can have the vessel towed into port. The insured gives notice to the underwriters that the vessel has been abandoned,—given over to the underwriters, surrendered to the underwriters to do with it as they croose,—And it often occurs that they offer the vessel for sale to diminish their loss as insur-

ers of the vessel. Now, there is no such law in fire insurance, and you should guard against such a custom creeping in. The owner of buildings badly injured by the fire often says: "The property is yours. I claim for a total loss." He cannot do that unless by the consent of the insuring company. Statutory Condition No. 5 refers to the same matter. It is a most important provision to bear in mind. It distinguishes the law of fire insurance from the law of marine insurance. Some of the terms of marine insurance law are creeping into fire insurance law, but they are totally misplaced. Statutory Condition No. 5 says:

"Where property insured is only partially damaged, no abandonment of the same will be allowed unless by the consent of the company or its agent; and in case of removal of property to escape conflagration, the company will contribute to the loss and expenses attending such act of salvage proportionately to the respective interests of the company or companies and the assured."

So in Section 145 (1) the same word abandonment is used. Then follows that Subsection (2) which I read for you. People were getting negligent in some districts after a fire. They had also got into their heads the idea that a fire resembled the case of a man killed accidently, and that the subject could not be touched until the coroner arrived. They probably thought they should not touch the property until an agent of the company arrived on the scene of the fire, and personally directed them, or gave the company's directions. That is not the law. The law says the owner must protect the property. The second subsection of Section 145 of the Ontario Insurance Act, which I read for you before, says it shall be the duty of the insured to secure the insured property from damage, or from further damage. The necessity for that provision is perfectly plain. Suppose the roof is damaged so that the rain beating in. You can see why the owner should bestir himself. When he gives the notice mentioned in this subsection, then the adjustment by the company properly begins. An adjustment by the company is a valuation of the loss made by he company for its own purposes. It does not bind the policyholder unless he accepts. It is simply a valuation. It is a different matter from the question of arbitration which is provided for in the 16th Statutory Condition. It is an *ex parte* appraisement. If by the skill and tact of the agent the owner agrees to accept that adjusment, then you get to a settlement. There may be an adjustment without a settlement. Not with a view to bringing about a settlement, the adjuster should be provided with his credentials authorizing him to make a settlement; for it is absurd for him to go to the owner of the damaged property and say "I offer you so-and-so" if he is not authorized to make an offer. In some cases in the United States that has been done, but the courts gave these companies a very sharp lesson. It is bad faith to lead the owner on to believe it is to be a settlement, and then say the adjuster was not authorized to do more than value the loss; thus using the pretended settlement as a fulcrum to force the owner to understate his loss. It puts the company in a bad position before the public. The adjuster should have proper authority from his company if they intend to allow him to settle. He should have written authority from the company, authorizing him to make a settlement. If he brings the owner to consent to a settlement, the settlement should be in writing, signed by the owner and the adjuster, and there should be a copy of the adjuster's authority left with the owner. That would bind both parties unless the owner or claimant alleges fraud, and that is a very difficult thing to prove in court. A proper settlement binds him and answers any claim he may bring. Then in Section 145 (3) there is a provision for a joint adjustment. The adjuster should be

careful in dealing with the claimant not to waive the claim papers necessary to be put in; at all events unless the evidence is very clear. The claimant is bound by Statutory Condition 13 to put in claim papers with evidence. Of course the evidence necessary may have been de troyed,—e. g. books or invoices may be burned,—and the law there gives the Judge discretionary powers. Where such evidence once existed but is not forthcoming, it should be shown that through misfortune the evidence has been destroyed.

Then the next point that naturally would arise is that, when the company knows or has an estimate of the nature and extent of the loss, the company may elect to reinstate the property. Statutory Condition 18 provides for that. This is a very important clause, and requires to be very discreetly handled:—

"18. The company, instead of making payment, may repair, rebuild or replace, within a reasonable time, the property damaged or lost, giving notice of their intention within fifteen days after receipt of the proofs herein required."

If you elect to repair the property, or to rebuild, you must make this election and notify the owner thereof within fifteen days after the filing of the claim papers. If you thus elect to reinstate, you must complete your undertaking within a reasonable time, or you may let yourselves in for very heavy damages. Therefore, this Statutory Condition 18 must be very carefully handled. If you reinstate, you change the contract. It then becomes a building contract and all sorts of questions may arise. In cities and towns they have by-laws governing building. Wood and frame houses cannot be erected in certain districts. You may not be able to put up the house without breaking a fire by-law. Then the next thing you know you will be liable to the policyholder for damages. You have to use a great deal of discretion in reinstating. It is very frequently done in farmers companies where a barn or other building has been partly destroyed. The company sends a mechanic and restores the building. I have even known a company sometimes to say to the policyholder, "You get a carpenter to restore the building, and we will pay him." That shows great confidence, and it is a pleasing feature. But where it is the restoration of a large building, it is totally different question. There is still another that arises. The destroyed building may have been an old and dilapidated building. If you restore you may have to furnish new materials. There it is—"new building for old." At one time it was attempted to make a deduction for the difference between the values of the old and the new structure. In marine a difference between the values of the I do not think you could carry that doctrine through in fire insurance. Therefore, *it is not advantageous to elect to reinstate the building if it was an old one.* That is evident from all I have said on that point.

It is not customary to apply the doctrine of reinstatement to chattels. There the doctrine of reinstatement, if you have the right, would be hazardous, and might lead you into very serious litigation.

Then coming down to the question of geting at the loss to the property. "Total Loss" does not imply that all the materials are destroyed. The walls of a building may be standing, but they may be so shattered as to be unsafe. You cannot count those walls for anything. It is not generally customary to deduct the value of the bricks, for it usually costs as much to take down and clean bricks as they are worth. Unless the wall remains standing as a good wall, the rule is that no deduction should be made for the mere material. Limestone is a poor material; the heat turns it into lime, and down comes the whole building. Sandstone may be a subject for deduction. Bricks are not much injured as a rule by fire, but it is the cost of pulling down a wall that

counts. In the recent cases the courts have not favored any allowance being made for them.

The adjuster needs to be a many-sided man. He requires to have a knowledge of everything in the construction of a building, of the nature and value of the materials, in short to be familiar with almost every question touching the value of buildings or chattels. Many books have been published on the question. "*Adjustment of Fire Losses and Buildings*," by A. J. Waters published by the Insurance Monitor Company, of New York City, is very helpful. It contains a number of tables which require only a slight knowledge of mathematics to enable the adjuster to calculate the cost of restoring the building and thus to ascertain the outside limit of the loss. It is a frequent practice to call in a builder to advise. Whether a company undertakes to reinstate or not, a responsible builder's estimate of what it will cost to put a building back into its old condition is of great assistance. The builder should go over the ground before he makes any estimate.

Even if the company does not intend to restore, such evidence is helpful if the matter ever comes to litigation. But it is important, if you intend to use that kind of evidence, that the builder you engage should see the building as soon after the fire as possible. Damage may subsequently be done to the walls by storm and other occurrences of that kind.

The valuation of such chattels as agricultural implements is often a very troublesome question. I have heard of cases where the same agricultural implement has gone through three or four fires. I cannot say from personal knowledge if that is a fact; but there is a tradition that an adjuster has actually identified the mortal remains of the same agricultural implement which had been paid for as a total loss at two or three previous fires. Where there is a number on the implement, you should put the number down in your book; it would hinder a recurrence of that fraud. The valuation of crops is another question full of difficulties. For instance, how can you tell what crops were actually in the barn when the barn was destroyed? Sometimes the neighbors are very reluctant to assist the adjuster, even though they do not like the business methods of the loser. The ashes of the fire will sometimes help the adjuster. The number of questions that arises in adjustments is leged incendiarism by the plaintiff. Another dangerous defence is to impute and they may enlighten you on some points they come in contact with in the course of their calling. While you should have every desire to pay honest losses, there is no doubt that many dishonest claims are made; and in such cases it is always your duty, even though it be a disagreeable one, to defend your company in every reasonable way. It is a very delicate thing to allege arson. That is a very difficult charge to prove, and a very dangerous thing to allege. Juries are not prone to favor insurance companies. The plaintiff's lawyer says you are not only taking this man's property, but you are taking away his character. As jurymen are constituted, such an appeal brings out a certain amount of sympathy with the plaintiff, instead of the case being tried on its merits. The question of the liability of the company for the loss gets mixed up with the question of this man's character, and the jury think they are trying the man on a criminal charge. His lawyer says you are financially ruining this man and also trying to put him in the dock. Therefore you must be very careful about mixing up anything like arson with the defence on civil grounds. By means of R.S.O., 1897, Chapter 275, you may obtain an investigation and thereby obtain helpful evidence, but that is a different matter from grounding your defence to a civil action upon alleged incendiarism by the plaintiff. Another dangerous defense is to impute "fraud" to the claimant in respect either of his insurance application or of his

claim papers. When "fraud" is pleaded it must be particularly stated and strictly proved. Without imputing fraud or wilful falsification it is sufficient as to the insurance application, to allege and prove that the application contained misrepresentations material to the contract and the company was thereby induced to enter into the contract: Ontario Insurance Act, Section 144 (1a). In the case of claim papers, Statutory Conditions 13 (e) requires the claimant to furnish, (together with other material,) a statutory declaration declaring certain matters. As to this statutory declaration it is sufficient to allege and prove that it contains a "false statement" material to the contract and to the claim: Statutory Condition 15. It is unnecessary and imprudent to allege in either case that the "misrepresentation" or "false statement" is *wilful;* for this amounts to charging "fraud."

I think perhaps I have occupied more of your time than you intended I should, and you will probably hear some of these gentlemen who have been adjusting losses and no doubt they will give you good advice. I thank you for your attentive hearing.

President McEwing: I have no doubt that the members are highly pleased with the instructive address delivered to us by the Inspector of Insurance on "The Adjustment of Losses." I think that this is one of the weak points of the mutual companies, and I would be pleased to hear from some of the members. Perhaps Mr. Leach can give us some hints.

Mr. Leach spoke for a few minutes and the President then called on Mr. J. N. McKendrick, Inspector of the Gore District Mutual Fire Insurance Company.

Mr. McKendrick: I would like some information, Mr. President. Suppose a farmer makes out a list of farm implements destroyed, away beyond the value, putting them in as new values. I would like information from the Inspector of Insurance as to what method can be pursued to reduce that excessive valuation to a fair estimate of the loss. An arbitration is provided for. I do not think any insurance company is prepared to go into an arbitration as provided for in the Statutory Condition (No. 16). It means that a preponderance of evidence gains the day. Twenty men will say the insured is right, while one or two that *know* will say differently. In 99 out of 100 cases the expenses of the arbitration are thrown on the insurance company. Any company will say they prefer to fight it out in the courts.

Inspector of Insurance: I would be very glad indeed to know whether the arbitration condition is not desired by the insurance companies. If the companies prefer the courts to arbitration, I would like some expression of opinion by this meeting of the Mutual Fire Underwriters.

Mr. McKendrick: In fourteen years I know of only two cases of arbitration. I am positive in that assertion. Our company has had only one arbitration in 14 years. From fifty to one hundred witnesses may be called in, and the expenses are always thrown on the company. It is true that an amendment to The Ontario Insurance Act by the Inspector of Insurance provides for a possible appraisement, but the companies are afraid of that. The question comes up. A company put in a special clause saying an appraisement must be had. The insured's lawyer says they will not *arbitrate* about whit *is* burned, and *appraise* about what *is not* burned. The arbitrators always know one place where they can get their costs, and they always turn in that direction.

Inspector of Insurance: Of course I am here rather to hear your views on this subject. As to arbitration, I think Mr. McKendrick is in error in saying that it interferes with the right of action.

Mr. McKendrick: No; with arriving at the actual loss.

INSPECTOR OF INSURANCE: When a company goes into arbitration, it does not admit, even by implication, that it is liable. The arbitration is simply to ascertain the value of the property destroyed. Then the parties can fight out the question of liability in the courts. That was the intention of the law. (Statutory Condition No. 16.) It is a very old provision; it has been probably for fifty years at least in English law. It does not seem to have satisfied anyone. It resembles the case of the man who interfered to stop a quarrel between a neighbor and that neighbor's wife. Both combatants fell on him and pounded him. How to make both parties to a loss agree, is a problem I must decline to solve. I went as far as I thought the law should go in Section 145.

McKENDRICK: Would that be held good law?

INSPECTOR OF INSURANCE: It is law. It is imperative if it is made a term of your contract. Section 145 (3) says:—

"(3) At any time after the loss or damage the insurer and the assured *may under a term of the contract of insurance or by special agreement make a joint survey, examination, estimate, or appraisement of the loss or damage,* in which case the insurer shall be deemed to have waived all right to make a separate survey, examination, estimate or appraisement thereof."

Even when the policy is silent, you may still after a fire agree to settle the matter by joint appraisement. If you want to make it a term or a special agreement that no witnesses, or not more than so many witnesses shall be called, you may. Such a term in the policy is not a variation in the Statutory Conditions:: for this is the statute law itself. It would undoubtedly bind the contract. It is your policy?

McKENDRICK: Something must be added to the statute in order to arrive at a simple solution.

INSPECTOR OF INSURANCE: Not added to the statute, but to your policy. Add another clause to the policy. It is not a variation. You could cite section 145. That clause would certainly bind both parties.

Mr. McKENDRICK: I have got the information I desired.

Mr. ROSS: I have been fifteen years adjusting, and only know of one arbitration, and it was more expensive than a suit. I have always been advised against an arbitration. It is just as expensive as a suit. We had one about a fire in Kleinburg, and it cost us $1,200. We paid the loss and the expenses of arbitration. We put four men into the witness-box and the insured put in ten. If we had put in ten, he would have put in twenty. The arbitrators had all the facts before them but we were swamped with witnesses.

INSPECTOR OF INSURANCE: Before whom was the evidence taken?

Mr. ROSS: Judge Morgan, I think. We were four days going through the stock; their men were fifteen or twenty minutes.

INSPECTOR OF INSURANCE: Do you adjust losses on buildings? How do you arrive at a loss on a partly destroyed building?

Mr. ROSS: The company usually calls in a builder and the insured calls in a builder. There is not much difficulty experienced in adjusting losses on buildings.

Mr. CHEYNE: In my twenty-five years' experience we have had two arbitrations. One arbitration was held in this city. Three prominent legal firms and one or two others were acting. Two arbitrators were named and they named a third arbitrator,—a man high up in the commercial world. This man gave only an hour or two in two or three days. Eventually he went to the old country. The award has never been made yet. In the meantime the claimant sued the Company. B. B. Osler was our solicitor and the thing

was thrown out. The costs ran up to about $1,000. In the other case Mr., now Judge, Lount was our arbitrator. We got an award. These are the only arbitrations we have had. We had one case of reinstatement for about half what the man claimed for loss.

Mr. FLETCHER (of Saltfleet and Binbrook Company): We have had just one adjuster, and the system has been very successful. We have a fire-loss now and the Directors are adjusting. I would like to hear some expression as to whether one or more than one adjuster should be used.

Mr. COCHRANE (Sydenham Mutual): One man to adjust claims is much better than having many adjusters. We have found that when our Directors adjust claims near their own homes their sympathies are with the insured. We paid more than if our inspector had adjusted the claims. Besides we get claim papers made out in better form, and we are in a better position to defend any action. I do not think it wise to allow Directors to adjust claims. In making claims we have found as much variety as in anything else. Some men have not asked for enough, and our Board has frequently given a man more than he asked for his loss. It is not fair to give a man a great deal just because he claims a great deal; and not give another man enough because he does not ask it. I was an adjuster of claims and had difficulty with one of these gentlemen who were paid for implements two or three times over. That was in the Orangeville district, a noted district. I would like to ask the Inspector of Insurance a question. In the Statutory Conditions [No. 10 (c)] in reference to companies not being liable for loss on account of lack of good chimneys: We had an agent who, in filling out applications, represented that the chimneys were good and substantial. In the applications the representation was that there were good chimneys. We may have a little difficulty in this case. What I want to know is whether we can be held liable for the acts of the agent? Our Board accepted the application, which said there were good and substantial chimneys, when in fact there were none. The Company is an innocent party as far as their knowledge goes; their agent is to blame. In this case the insured recognized the fact that he might receive nothing if a loss occurred, but he wrote to the agent, not to the company. They should write to the secretary of the company. In correspondence with him the agent told him if he had any doubt about it, he would take back the policy and refund the policyholder his money. Have any decisions been given to show how the matter stands?

INSPECTOR OF INSURANCE: That would be a very difficult case for the company to defend. Is the agent a general agent?

Mr. COCHRANE: No, a local agent.

INSPECTOR: There have been several cases where the matter in dispute *was* brought to the agent's attention, and he suppressed the information and drew up the application. Who drew up this application?

COCHRANE: It was in the agent's handwriting, but signed by the applicant. The application stated there were good and substantial chimneys.

INSPECTOR: I would not recommend the company to take that case into court. The knowledge of the agent was the knowledge of the company. The company acts through its agents. It is only a *legal* entity. It has "no body to be kicked or soul to be saved."

COCHRANE: Is the agent not the agent of the insured?

INSPECTOR: No, he is not.

COCHRANE: Our solicitor says he is.

INSPECTOR: Go very slowly in that matter.

Mr. LEVI STAUFFER, (Manager North Waterloo Farmers' Mutual Fire Insurance Company,) I think that in a great many cases the success of a fire in-

surance company depends on the ability of the company to adjust losses. Some may have better methods of adjusting claims than we have. In the first place an adjuster should be a man willing to do what is right. He should be a man willing to stand for the interests of both parties. He is really a middleman. He should guard the rights of both parties. If he does that he will make a good impression; if he approaches a man in that way he is all right. I have heard it said that Directors adjust and that the Manager adjusts. I have no use for that system; I think there should be one adjuster. Let it be the Manager if you will; if he is not a capable man, and the President is a capable man then let it be the President. But let only one individual do the work. I do not object to taking one of the Directors with me on an adjusting trip, but I do not want a Director who is a near neighbor of the policyholder who has suffered loss. Such Directors want to keep their popularity, and they sympathize with the claimant. I think it is better to have nothing to do with a Director who is a neighbor. Take a Director from a distance. The claimant will expect sympathy from a Director who is a neighbor. Another thing an adjuster should guard against is litigation. He should never get stubborn; he should never get set in his own opinion. Let the other fellow think that you are right in most things. but let him think he is right in something. In settling claims in a just way and without litigation you will hold your reputation better than you will by litigation. Litigation should be the last resource. If you cannot hold your own except by litigation, then let it go to litigation. Of course it depends somewhat on the individual who has suffered loss. If you know him to be a rascal, of course it is a different matter. In 28 years we have had only one litigation and that was about a matter involving only $700. We won the suit. Our costs were $800. The effect of that litigation however has been to put thousands of dollars into our pockets. They thought the North Waterloo would not fight. I believe there are occasions when you are justified in fighting. Many cases should have been settled without litigation. Litigation should be the last resource. I am not in sympathy with the system of Directors adjusting losses. I think it should be left in the hands of one man subject, of course, to the approval of the Board of Directors.

APPENDIX II.

JUDGMENT OF REGISTRAR OF FRIENDLY SOCIETIES, SATURDAY, 13th DECEMBER, 1902.

IN THE MATTER OF THE ONTARIO INSURANCE ACT AND OF L'ASSOCIATION ST. JEAN BAPTISTE DE MONTREAL, CAISSE NATIONALE D'ECONOMIE.

Application under The Ontario Insurance Act for Registration on the Friendly Society Register.

THE REGISTRAR OF FRIENDLY SOCIETIES,
Saturday, 13th December, A.D. 1902.

1. This is an application for registration on the Friendly Society Register under Section 60 (6) of The Ontario Insurance Act, R.S.O., 1897, c. 203, which enacts as follows:—

"6. When and so long as any other Province of Canada by virtue of reciprocal law admits to that Province (upon the like terms as in this section specified) friendly societies incorporated by Ontario, the friendly societies of such Province may be admitted to registry upon due application and compliance with section 41 as to deposit:

"Provided that no applicant under this clause 6 shall be admissible to registry, initial or renewed,—

"(a) Unless the applicant body has for the five years next preceding its application continuously been in actual and active operation as a solvent corporation in that Province of Canada under the law of which it was incorporated; provided also that at the time of its application it is not in a condition of actual or impending insolvency;

"(b) If it undertakes insurance, or insurance benefit contracts with persons other than its own members; or

"(c) If it insures or indemnifies against contingencies other than sickness, disability, or death; or funeral expenses; or if the sum or sums insured on the life of any one person exceed in all $3,000; or

"(d) If it undertakes any endowment insurance, or any endowments whatever; or if it undertakes any annuities whatsoever upon lives; or undertakes investment bond or tontine, or semi-tontine, or marriage aid contracts; or

"(e) If the corporation has in good standing upon its books less than five hundred members; or

"(f) If the corporation is in effect the property of its officers or collectors, or belongs to any private proprietary; or if the corporation is conducted as a trading or mercantile venture, or for purposes of commercial gain; or if the funds of the corporation are in the control of persons holding office for life; or if the funds are not in the effective control of the persons insured; and

"(g) Unless the applicant body (when the application is made after the 30th day of June, 1898) provides for its contracts upon lives to at least the extent of collecting from its members premiums respectively not less than those set out in Schedule A to this Act, and is collecting in addition to the said premiums such further sum as is reasonably sufficient to provide for the expenses of management.

"On proof of the foregoing and on production of the certificate of registry of the proper officer of its own Province—if registry is required by the law of that Province—the society shall be entitled to registry under this Act, and from year to year the society shall show that it is then in good standing under the law of its own Province."

2. The Province of Quebec in 1898 passed a reciprocal Act, 61 Victoria, chapter 39 (Q.). Section 3 of that Act contains a proviso which in clauses lettered (a) to (g) expressly excepts altogether from admission to that Province the several classes of societies excluded from Ontario by the above proviso of The Ontario Insurance Act. The question therefore to be decided is whether the applicant society is a friendly society such as fulfils the requirements of the above-cited provisions of The Ontario Insurance Act.

3. The application for registry sets forth, in paragraph 2 that "the society was lawfully incorporated or authorized on the 10th day of March, 1899, and the documents evidencing the same are filed or deposited in the office of the Provincial Secretary at Quebec"; and there is annexed to the application as Exhibit 1 a copy of the special Act of the Province of Quebec, 62 Victoria, chapter 93, which received the Royal Assent on the 10th March, 1899. The Legislature of Quebec publishes an English as well as the French version of the enactments of each session. Section 4 of that Act of 1899 added a new section (to be numbered 30,) to 51-2 Victoria, chapter 65 (Q.) by which new section the old society known as L'Association St. Jean Baptiste de Montreal was empowered to take certain steps in order to the founding of a financial institution which was to be "a distinct Corporation" from the old society, "with the powers conferred upon civil corporations by the law of the country." The corporation so to be created was to be distinguished by the words "Caisse Nationale d'Economie" added to the words "L'Association St. Jean Baptiste de Montreal." Schedule B to that Act of 1899 sets out the by-laws by which this Caisse Nationale d'Economie is to be governed, and Article 1 of those by-laws declares the separate corporate existence of the Caisse after enacting that "the Caisse shall be deemed t ohave commenced operations on the 1st January, 1899." But this 30th Section enacts that the incorporation of the Caisse shall take effect from the date of the publication in the *Quebec Gazette* of a certain notice by the Provincial Secretary of Quebec. The Caisse has put in (as Exhibit No. 3) a copy of the *Quebec Gazette* of the 29th April, 1899, in which (at page 953) the Provincial Secretary of Quebec first published the prescribed notice, the date of the notice itself being the 27th of April, 1899; so that the applicant body was in fact incorporated on the 29th April, 1899.

4. From the enactments just cited it is plain that the Caisse thus created is wholly distinct from the old society, which is called simply L'Association de St. Jean Baptiste de Montreal. The publications of the Caisse itself lay special stress on its being a wholly distinct corporation. Early in 1902 the directors prepared and published (Minute Book, pp. 39-40) under the title *Appel au Public* a pamphlet (Exhibit No. 13) signed by each of the directors and by all others officially connected with the Caisse, and the document was also published in the newspapers. (La Patrie, Montreal, Friday, 9th May, 1902, at p. 6.) This pamphlet (Exhibit No. 13) opens as follows:—

"L' ASSOCIATION ST. JEAN-BAPTISTE ET LA CAISSE NATIONALE D'ECONOMIE.

Montréal, le ler, Avril, 1902.

"Chers Compatriotes,—

"Les difficultés financières de la Section des rentes viagères de *l'Union Franco-Canadienne* ont causé une émotion très vive.

"Sous l'empire de ce sentiment, on a dans certains quartiers, tiré de ce désastre des conclusions erronées et fait des comparaisons injustes pour la *Caisse Nationale d'Economie*, fondée et administrée par l'Association St. Jean Baptiste de Montréal.

"Il importe de signaler les erreurs dans lesquelles on est tombeé.

"Rappelons d'abord que la Caisse Nationale d'Economie est une corporation civile absolument distincte de l'Association St. Jean Baptiste."

5. Now, Section 60 (6) of The Ontario Insurance Act (Paragraph 1, *supra*,) expressly enacts:

> "Provided that no applicant under this clause 6 shall be admissible to registry initial, or renewed,—
>
> (a) Unless the applicant body has for the five years next preceding its application continuously been in actual and active operation as a solvent corporation in that Province of Canada under the law of which it was incorporated; provided also that at the time of its application it is not in a condition of actual or impending insolvency."

A corresponding proviso is found in Section 3 of the reciprocal Act of Quebec, 61 Victoria, Chap. 39.

The Caisse, thus incorporated only on the 29th April, 1899, has been in operation hardly more than three and a half of the five years prescribed by the Statute. So that, on that ground, in the first place, the application fails.

6. The reason and the necessity for this proviso are very strikingly illustrated by the experience of the Province of Quebec itself during the present year. L'Union Franco-Canadienne, the Society whose disastrous collapse in February, 1902, is referred to by the Caisse in the passage quoted in paragraph 4, *supra*, launched a scheme of life-annuities (rentes viagères) in imitation of a Society in France known as *Les Prévoyants de l'Avenir*. The failure of L'Union Franco-Canadienne (following close upon the failure of another Quebec Society, L'Association Protectrice de Bienfaisance) led to the appointment by the Quebec Legislative Assembly of a Select Committee on Mutual Benefit Associations (Journ. Ass. p. 137, 11th March, 1902,). On the 20th March, 1902, the Committee obtained leave to sit at various places during the recess after the session and to postpone their report till the session of 1903. (Journ. Ass. p. 215).

7. The Caisse Nationale d'Economie, now applying to be registered under The Ontario Insurance Act, devotes itself to the transaction of life-annuities (rentes viageres) and, like L'Union Franco-Canadienne, the Caisse has modelled its scheme upon the Prévoyants de l'Avenir of France. In a printed prospectus (Exhibit A, p. 4), dated 1st March, 1901, and signed by Arthur Gagnon, as Secretary-Treasurer of the Caisse, the following passage occurs (at p. 4):—

> "Une société semblable a été fondée en France en 1881 avec 757 membres inscrits la première année, et au 1er Juin, 1900, cette société avec une souscription de vingt cents [$0.20] par mois seulement, avait un capital accumulé de six millions de dollars, et en 1901 époque à laquelle la société commencera à payer les rentes aux sociétaires, elle aura un capital accumulé d'au moins sept millions de dollars. En supposant que cet capital soit placé à 3 pour cent d'intérêt cela donnera une somme de deux cent dix mille dollars, à être partagé entre les survivants des members qui se sont inscrits en 1881. Donc les contributions mensuelles à la Caisse, étant en moyenne plus du double, et l'intérêt de l'argent étant plus élevé au Canada, il y a tout lieu de croire que nous obtiendrons un succés plus considérable."

Then (Ibid. at p. 5) in a passage quoted *infra* in paragraph 9 the Caisse is held out as a society similar (société semblable) to that society in France.

8. At the Adjourned Annual Meeting of the Caisse, held at Montreal on February 18th, 1901, Mr. Arthur Gagnon the Secretary-Treasurer presented his second financial report in which *inter alia* he said (Minute Book, p. 20):

> "Le systéme d'operation de la Caisse Nationale d'Economie était tout a fait nouveau dans notre pays; je n'avais par conséquont aucun précédent sur lequel je pusse me guider."

In a subsequent paragraph of the same report a comparison was instituted with the Prévoyants de l'Avenir of France (Minute Book, p. 23):

"En mettant en regard les résultats obtenus en France par Les Prévoyants de l'Avenir, vous constaterez à notre avantage les différences suivantes."

Then follows a table showing the annual growth of Les Prévoyants de l'Avenir of France from 757 members in 1881 (as stated in the above quotation from the prospectus of the Caisse) to a membership in 1900 of 261,892 with a capital of $6,594,597.40.

9. For some unexplained reason, another and apparently later version of the same prospectus (*Exhibit No. 9 at p. 4*), though dated the same day, 1st March, 1901, omits all reference to the *Prévoyants de l'Avenir* of France. It may be that on reflection it became apparent that the figures of the *Prevoyants* would yield no such annuities as supposed. These two French versions of the prospectus of the Caisse differ also materially as to the amount of the annuity for life that the member is to get from the Caisse. Then in Exhibit No. 10 at page 2, Mr. Arthur Gagnon signs a third and still different statement in an English version of the prospectus. These three different representations as to the amount of the annuity are as follows:

(i) Exhibit A, Prospectus dated 1st March, 1901, at page 5: "Remarquez que si vous vous étiez inscrit dans une société semblable il y a vingt ans, et que vous retiriez toute votre vie une rente annuelle *de trois ou quatre cents dollars*, combien vous seriez heureux de remercier ceux qui vous auraient fourni une telle occasion. Elle se présenté à vous, profitez-en."

(ii) Exhibit No. 9, Prospectus dated also 1st March, 1901, at page 4: "Remarquez que si vous vous étiez inscrit dans une société semblable il y a vingt ans, et que vous retiriez toute votre vie une rente annuelle *de cent ou deux cents dollars*, combien vous seriez heureux de remercier ceux qui vous auraient fourni une telle occasion. Elle se présente à vous, profitez-en."

(iii) Exhibit No. 10, Prospectus published in English, p. 2: "By reading the charter carefully, everyone will be convinced that our Society is the most equitable and the best investment for a small sum of money, *the member that will live after 20 years will draw a yearly pension superior to the full amount invested during the 20 years with interest accumulated.*"

Here we find the same official making at the same date three different representations respecting the amount of the same annuity although the monetary consideration payable by the annuitant for the annuity is in each case the same. It is held out in (i) that the life annuity will be $300 to $400; in (ii) that it will be $100 to $200; in (iii) that it wil be a sum exceeding annually the gross total of the annuitant's twenty-years' payments accumulated at interest.

10. The nature of the contract and the monetary consideration for the annuity are set out in the English version of the prospectus as follows (Exhibit No. 10 at page 1,2):—

"All men, women and children can become a member, all that is necessary is to fill a blank of inscription, remit the same to the office at the Monument National or to any agent regularly appointed, and pay the annual fee of one dollar. There are two Classes in the one administration, Class A when the members pay 25 cents monthly and Class B when the members pay 50 cents monthly. All money received is first deposited in the Savings Bank or the Government banks, and after is used in buying debentures of municipalities, towns, fabrics, schools which are of first class securities. The capital is constantly accumulating with interest for the first twenty years, after that time, it accumulates with the monthly payments only and then the interest is divided equally between the members that have been paying their dues for at least 20 years.

"The money paid by the members, that will lapse or die before their 20 years are over is the profit of those that are living, and these will continue drawing their rent or pension as long as they live. A discount at the rate of 3 per cent per annum is also remitted to members who pay in advance either a part or their whole annual and monthly fees for the 20 years."

The French version of the prospectus contained in Exhibit A (at pp. 3, 4) and 9 (at pp. 3, 4) is to the same effect.

11. For purposes of these advance payments a commutation table covering the twenty years is entered in the Minute Book at page 8. In ordinary course a member would pay for twenty years the dues, in Class A, of 25 cents, and in Class B, of 50 cents a month, with in either case a yearly fee of $1.00. Under that table the member can commute for the 20 years monthly dues by paying at the outset in Class A $45.93, and in Class B $91.86, and can commute in either case for all yearly dues by paying at the outset $15.32. There is absolutely no restriction upon entrances, so that any one at any age from infancy onwards can for this (as will presently appear,) totally insufficient price, purchase from the Caisse the above described life annuities. In the report of the Secretary-Treasurer, Mr. Gagnon, laid before the annual meeting of the Caisse on the 18th February, 1901, he states that, during 1900, several members actually made these discounted payments for the whole twenty years, in respect of their own membership, and of their children's membership also; Minute Book, at page 22:—

"La confiance dont je viens de vous parler, Messieurs, elle existe réellement parmi la Société à tel point que plusieurs de ses membres ont payé d'avance durant l'année échue, tant pour eux que pour leurs enfants, les contributions totales des vingt annees au bout desquelles s'obtient la rente viagère."

From the Register of the Caisse and from various entries in its Minute Book it would seem that a large number of these annuities have been placed on the lives of young children.

12. It was intended and expected that the yearly fee of $1 would completely provide for the working expenses of the Caisse, so that the monthly dues (25 cents in Class A and 50 cents in Class B) should be kept intact and should be accumulated at interest to provide for the payment of the annuities. But the Secretary-Treasurer intimated to the annual meeting on the 18th February, 1901, that the yearly fee of $1 would be found insufficient to pay the working expenses (Minute Book, pp. 23,24). As a matter of fact, during the year ending 31st December, 1901, $10,256.62 was paid out for management expenses (*frais d'administration*), the grand total receipts from all sources for that year being $54,912.19 (Minute Book, p. 35).

13. Suppose, however, that the monthly dues continue to be kept intact and are accumulated at interest, the fund so formed would prove utterly insufficient to provide for the payment of the annuities undertaken by the Caisse. As already seen, (*supra*, paragraph 9,) the lowest statement of the annuity to be paid is contained in the English version of the prospectus (Exhibit No. 10, p. 2) where the Caisse undertakes that, after 20 years of membership, every member then surviving will draw annually a sum exceeding the gross total of the annuitant's twenty years' payments accumulated at interest. In Class B, the member pays to the annuity fund $6 a year if he makes his payments monthly; or if he pays $5.92 a year if he pays in one sum at the beginning of the year (Minute Book, p. 8). $5.92 a year for 20 years accumulated with interest at 4 per cent. per annum will amount to $183.34. So that if the Caisse performs its undertaking, it must pay to each and every member of Class B, who completes his 20 years, an annuity exceeding $183.34 a year for the remainder of his life; and in Class A must pay to every annuitant half that sum or $91.67 yearly. The annuitant continues to pay at the beginning of each year, in Class B $5.92, or in class A, $2.96 per annum, and the Caisse is entitled each year to deduct these sums respectively from the gross annuity. [62 Vict. c. 93 (Q) Schd. B, Art. 20.] So that, according to its undertaking, the Caisse will have to pay to the annuitant in Class A at least the net annuity of $88.71, and in Class B at least the net annuity of $177.42, in each case for the remainder of his life.

14. Moreover, the annuity in each case is payable quarterly. (Ibid., Art. 21.) From any of the standard Life Tables the cash value of these annuities can be calculated, and also the minimum annual premiums which must be taken by the Caisse to provide the bare money for the payment of the annuities, without any profit to the Caisse, and without any deduction for management expenses. In the Province of Ontario the Hm 4 per cent. table of the British Institute of Actuaries is the standard for the valuation of annuities. [1 Ed. VII. c. 21 (Ont.) Schd. F. (1)].

Now take the case of a member entering Class B at age 25 and beginning at age 45 to draw a life annuity of $177.42 in quarterly instalments. The lump sum in cash equivalent to that annuity, at the commencement of the annuity, is $2,532.76. So that the Caisse, for all practical purposes, in the case of a member entering at age 25, may as well undertake to pay him at age 45 a lump sum of $2,532.76 in lieu of the life annuity of $177.42,—the one being the exact equivalent of the other. From the standard table it is also clear that $72.95 is the minimum annual premium necessary to provide for the payment of that annuity; whereas the Caisse is receiving only $5.92 per annum. Then in the case of a member entering in Class A at 25, and becoming an annuitant at 45, the cash value of his life-annuity of $88.71, at its commencement is $1,266.38, and the minimum annual premium possible is $6.48; whereas the Caisse is receiving only $2.96. That is to say, where members enter at age 25, the Caisse is undertaking these annuities at a premium which in every case is less than one-twelfth of the minimum premium that is required for solvency. Supposing the annuity fund of the Caisse to be managed absolutely without expense and without loss of any kind, then in the case of members entering the Caisse at 25, the largest possible annuity commencing at age 45 that could be paid out of the premiums taken by the Caisse would be in Class A, $7.20 per annum; and, in Class B, $14.40 per annum.

15. In this extraordinary scheme of life-annuities, age makes no difference whatever in the premium charged for the annuity. There are a considerable number of young children on the register. In their case of course the disparity is still greater between these actual premiums and the required premiums. Take the case of a child aged 11 and becoming an annuitant at 31. Here if entered in Class A, the annual premium for a life-annuity of $88.71 should be $46.10 instead of $2.96; and in Class B, for a ife-annuity of $177.42 should be $92.19 instead of $5.92. That is to say, in the case of members entering at 11 years of age the Caisse is undertaking these annuities at a premium which is in every case less than a fifteenth of the lowest premiums requisite for solvency. Where members enter at 11 years of age and the annuity begins at 31, the largest possible annuity that could be paid out of the premiums taken by the Caisse would be, in Class A, $5.69, and in Class B, $11.39 per annum.

16. The chance of a member dying before he completes his twenty years of membership, and the chance of an annuitant not completing his expectation of life are of course both taken into account in the foregoing calculations. A member may also terminate his membership before either his death or the completion of the twenty years. In such case the annuity fund loses the member's future annual premiums, while it gains the amount of his paid past premiums. But sick members, and any minor who having been a member for five consecutive years has lost the protector who paid his dues, may, by giving notice, discontinue payment of premiums, and so suspend their membership with the right at any time afterwards to revive their membership and complete the twenty years: 62 Vict. c. 93 (Q), Schedule B, Arts. 13, 14; see also Art. 15. Entries in the Minute Book also record refunds of premiums

in the case of various deceased members. Any advantage that under these circumstances can possibly accrue to the annuity fund from lapses or deaths within the twenty year period is too trifling to help the utterly insufficient premiums, and cannot materially affect the result.

17. Even if the nature of the business transacted or undertaken by the Caisse were within the intention of the reciprocal statutes of the Provinces, that legislation requires of the society applying for admission to prove that "at the time of its application it is not in a condition of actual or impending insolvency;" R.S.O. 1897, c. 203, s. 60 (6), clause (a). And clause (g) clearly indicates that in considering the question of solvency, the sufficiency of the premiums taken by the applicant society is to be ascertained. The reciprocal statute of Quebec is to the same effect: 61 Vict. c. 39 (Q.), s. 3. If the Caisse be tried by this test, its application must fail.

18. But altogether apart from this test, the very nature of the business transacted by the Caisse excludes it from admission; for the same section 60 (6) of R. S. O. 1897, c. 103, expressly enacts as follows:

> "Provided that no applicant under this clause 6 shall be admissible to registry, initial or renewed,—
>
> "(d) If it undertakes any endowment insurance, or any endowments whatever; or if it undertakes any annuities whatsoever upon lives; or undertakes investment bonds, or tontine, or semi-tontine, or marriage-aid-contracts."
>
> The reciprocal Act of the Province of Quebec, 61 Vict. c. 39, s. 3, (e), is to the same effect.
>
> (e) By section 2 (38) of the Ontario Insurance Act it is enacted:
>
> "'Endowment insurance' shall include any contract of insurance which contains an undertaking to pay an ascertained or ascertainable sum at a fixed future date, provided the assured is then alive."

In the British Institute of Actuaries *Text Book on Life Contingencies*, 2nd Ed. (1902), p. 106, a life-annuity is defined to be "a periodical payment depending on the continuance of a given life, or combination of lives." The sum periodically payable may change every year as in "Varying annuities:" or may fluctuate otherwise where, as in the Caisse, the principal is not returned, but only the interest is divided. Speaking of the case where the periodical payments are in the nature of interest on a sum of money, Best, J., said: "I have always understood the meaning of an annuity to be where the principal is gone forever, and it is satisfied by periodical payments:" Winter v. Mouseley, 2 B. & A. at 806.

From the Act incorporating the Caisse [62 Vict. (1899) c. 93, Sched. B, Arts. 18 to 24], it is perfectly plain that the Caisse was constituted for the transaction of annuities on lives; and from the prospectuses *supra* par. 9) and the other documents forming the Exhibits to the application it is equally plain that the Caisse is in fact undertaking and transacting annuities on lives. It would not help the application to contend that the business transacted by the Caisse is rather in the nature of endowments or of tontines, for those equally with life annuities are prohibited by the reciprocal provision of the Ontario Insurance Act above quoted.

19. Therefore upon the application of the L'Association St. Jean Baptiste de Montréal, Caisse Nationale d'Economie to be registered on the Friendly Society Register, I find and determine that the applicant association is excluded from registry by virtue of sub-section 6 of section 60 of the Ontario Insurance Act.

The application for registry is accordingly refused.

Given in triplicate under my hand and seal of office this thirteenth day of December A.D. 1902.

(Signed) J. Howard Hunter,
Registrar of Friendly Societies.

Seal.

INDEXES

TO

DETAILED REPORT

OF THE

INSPECTOR OF INSURANCE

AND

REGISTRAR OF FRIENDLY SOCIETIES.

The following indexes comprise all insurance corporations or companies standing registered at the 28th September, 1903:

PAGE 2.—Index A: Dominion Licensees standing registered at the 28th September, 1903, being Insurance Corporations or Companies licensed and inspected by the Dominion of Canada, and registered by the Province of Ontario for the transaction of Insurance in this Province.

PAGE 5 — Index AA: Brokers of Lloyds (London, England) standing registered at 28th September, 1903, for the transaction of marine insurance.

PAGE 6 —Index B: Provincial Licensees standing registered at the 28th September, 1902, being Insurance Corporations licensed, inspected and registered by the Province of Ontario for the transaction of insurance therein.

PAGE 11.—Index C: Friendly Societies standing registered at the 28th September, 1903, being Societies registered by the Province of Ontario for the transaction of insurance therein.

J. HOWARD HUNTER,
Inspector of Insurance and Registrar of Friendly Societies.

INDEX A.—Dominion Licensees standing registered at 28th September, 1903.

Report.	Page.	Name of Company.	Register No.	For what kind of insurance licensed.	Registry begins 1903.	Registry ends 1904
A	62	Accident and Guarantee Company of Canada	2073	Accident Insurance	May 1..	April 30
A	39	Ætna Insurance Company of Hartford, Conn	2052	Fire and Inland Marine Insurance	" ..	" 30
A	4	Ætna Life Insurance Company, of Hartford, Conn	2034	Life Insurance	" ..	" 30
A	3	Alliance Assurance Company	2075	Fire Insurance	" ..	" 30
A	40	American Surety Company of New York	2071	Guarantee Insurance	" ..	" 30
A	58	Anglo-American Fire Insurance Company	1997	Fire Insurance	" ..	" 30
A	17	Atlas Assurance Company, Limited	2012	Fire Insurance	" ..	" 30
A	34	Boiler Inspection and Insurance Company of Canada	2067	Steam Boiler Insurance	" ..	" 30
A	44	British Empire Mutual Life Assurance Company*	2089	Life Insurance	" ..	" 30
A	20	British America Assurance Company, Toronto	2050	Fire and Inland Marine Insurance	" ..	" 30
A	48	British and Foreign Marine Insurance Company, Limited	2030	Ocean and Inland Marine Insurance; also the business of insuring Registered Mail Matter in transit from any one point in Canada to any other point in Canada	" ..	" 30
A	20	Caledonian Insurance Company	2029	Fire Insurance	"	" 30
A	43	Canada Accident Assurance Company	2027	Accident, Sickness and Plate Glass Insurance	" ..	" 30
A	4	Canada Life Assurance Company	1993	Life Insurance	" ..	" 30
A	54	Canadian Fire Insurance Company	2051	Fire Insurance	"	" 30
A	47	Canadian Order of the Woodmen of the World	2009	Life Insurance on the Assessment Plan to the extent authorized by its Act of Incorporation	" ..	" 30
		Canadian Order of the Woodmen of the World (supplementary)	2194	Sickness Insurance	July 13..	" 30
A	49	Canadian Railway Accident Insurance Company	2007	Accident and Sickness Insurance	May 1..	" 30
A	31	Commercial Travellers' Mutual Benefit Society	2039	Life Insurance on the Assessment Plan	" ..	" 30
A	6	Commercial Union Assurance Company, Limited	2059	Fire, Ocean, Inland, Marine and Life Insurance	" ..	" 30
A	7	Confederation Life Association of Canada	2006	Life Insurance	" ..	" 30
A	42	Connecticut Fire Insurance Company of Hartford, Conn	2063	Fire Insurance	" ..	" 30
A	61	Continental Life Insurance Company	2000	Life Insurance	" ..	" 30
A	61	Crown Life Insurance Company	2021	Life Insurance	" ..	" 30
A	33	Dominion Guarantee Company, Limited	2038	Burglary Guarantee Insurance	" ..	" 30

* Now the Pelican and British Empire Life Office.

INDEX A.—Dominion Licensees, etc.—*Continued.*

Report.	Page.	Name of Company.	Register No.	For what kind of insurance licensed.	Registry begins 1903.	Registry ends 1904
A	30	Dominion of Canada Guarantee and Accident Insurance Company	1999	Guarantee, Accident and Sickness Insurance	May 1.	April 30
A	32	Dominion Life Assurance Company	2048	Life Insurance		30
A	33	Dominion Plate Glass Insurance Company	2040	Plate Glass Insurance		30
A	24	Edinburgh Life Assurance Company	2033	Life Insurance		30
A	49	Employers' Liability Assurance Corporation, Limited	2087	Accident, Guarantee and Sickness Insurance		30
A	18	Equitable Life Assurance Society of the United States	2017	Life Insurance		30
A	59	Equity Fire Insurance Company	2032	Fire Insurance		30
A	57	Excelsior Life Insurance Company	2079	Life Insurance		30
A	14	Federal Life Assurance Company of Canada	2001	Life Insurance		30
A	70	Firemen's Fund Insurance Company	2074	Ocean Marine Insurance		30
A	54	Grand Council of the Catholic Mutual Benefit Association of Canada	2091	Life Insurance on the Assessment Plan		30
A	47	Great West Life Insurance Company	2042	Life Insurance		30
A	16	Guarantee Company of North America	2025	Guarantee Insurance		30
A	11	Guardian Assurance Company, Limited	2058	Fire Insurance		30
A	41	Hartford Fire Insurance Company, Hartford	2036	Fire Insurance		30
A	63	Home Insurance Company	2053	Fire and Inland Marine Insurance		30
A	37	Home Life Association of Canada	2019	Life Insurance		30
A	51	Imperial Life Assurance Company of Canada	1998	Life Insurance		30
A	37	Insurance Company of North America	2028	Fire and Inland Marine Insurance		30
A	55	Law Union and Crown Insurance Company	2020	Fire Insurance		30
A	9	Liverpool and London and Globe Insurance Company	2091	Fire and Life Insurance		30
A	20	Lloyd's Plate Glass Insurance Company	2078	Plate Glass Insurance		30
A	26	London Assurance Corporation, England	2095	Fire, Life and Inland Marine Insurance		30
A	44	London Guarantee and Accident Company, Limited	2044	Guarantee and Accident and Sickness Insurance		30
A	11	London and Lancashire Fire Insurance Company	1996	Fire Insurance		30
A	25	London and Lancashire Life Assurance Company	2002	Life Insurance		30
A	28	London Mutual Fire Insurance Company	2081	Fire Insurance		30

INDEX A.—Dominion Licensees, etc.—*Continued.*

Report	Page.	Name of Company.	Register No.	For what kind of Insurance licensed.	Registry begins 1903.	Registry ends 1904.
A	28	London Life Insurance Company	2047	Life Insurance	May 1..	April 30
A	39	Manchester Assurance Company..	2014	Fire Insurance	" ..	" 30
A	75	Mannheim Insurance Company, Limited	2004	Ocean-Marine Insurance	" ..	" 30
A	29	Manufacturers' Life Insurance Company	2069	Life Insurance	" ..	" 30
A	65	Maryland Casualty Company	2170	(1) Accident Insurance (2) Sickness Insurance (3) "Sprinkler Leakage" Insurance	June 25	" 30
A	31	Mercantile Fire Insurance Company	1994	Fire Insurance	May 1..	" 30
A	45	Metropolitan Life Insurance Company of New York	2035	Life Insurance	" ..	" 30
A	36	Mutual Life Assurance Company of Canada	2045	Life Insurance	" ..	" 20
A	11	Mutual Life Insurance Company of New York	2011	Life Insurance	" ..	" 20
A	67	Mutual Reserve Life Insurance Company	2003	Life Insurance	" ..	" 30
A	55	National Life Assurance Company of Canada	2037	Life Insurance	" ..	" 30
A	41	National Assurance Company of Ireland	2065	Fire Insurance	" ..	" 30
A	19	New York Life Insurance Company	2027	Life Insurance	" ..	" 30
A	57	New York Plate Glass Insurance Company	2070	Plate Glass Insurance	" ..	" 30
A	17	North American Life Assurance Company	2072	Life Insurance	" ..	" 30
A	38	North British and Mercantile Insurance Company	2024	Fire and Life Insurance	" ..	" 30
A	8	Northern Assurance Company...	2056	Fire Insurance	" ..	" 30
A	51	Northern Life Assurance Company of Canada	2031	Life Insurance	" ..	" 30
A	60	Norwich Union Life Insurance Society	2084	Life Insurance	" ..	" 30
A	40	Norwich Union Fire Insurance Society	2085	Fire Insurance	" ..	" 30
A	26	Ocean Accident and Guarantee Corporation (Limited)	2070	Accident and Sickness Insurance	" ..	" 30
A	50	Ontario Accident Insurance Company	2077	Accident and Sickness Insurance	" ..	" 30
A	59	Ottawa Fire Insurance Company	2088	Fire Insurance	" ..	" 20
A	29	Phenix Insurance Company of Brooklyn	2054	Fire Insurance	" ..	" 30
A	10	Phœnix Assurance Company Limited	2066	Fire Insurance	" ..	" 30
A	42	Phœnix Insurance Company Hartford, Conn	2068	Fire Insurance	" ..	" 30
A	35	Provident Savings Life Assurance Society	2064	Life Insurance	" ..	" 30
A	13	Quebec Fire Assurance Company	1995	Fire Insurance	" ..	" 3

INDEX A.—Dominion Licensees, etc.—*Concluded.*

Report	Page.	Name of Company.	Register No.	For what kind of insurance licensed.	Registry begins 1903.	Registry ends 1904.
A	12	Queen Insurance Company of America	2022	Fire Insurance	May 1.	April 30
A	64	Railway Passengers Assurance Company	2055	Guarantee, Accident and Sickness Insurance	"	" 30
A	73	Reliance Marine Insurance Company	2093	Ocean-Marine Insurance	"	" 30
A	60	Reliance Mutual Life Insurance Society	2082	Life Insurance	"	" 30
A	7	Royal Insurance Company	2010	Fire and Life Insurance	"	" 30
A	53	Royal Victoria Life Insurance Company	2092	Life Insurance	"	" 30
A	53	Scottish Amicable Life Assurance Society	2086	Life Insurance	"	" 30
A	19	Scottish Union and National Insurance Company	2026	Fire Insurance	"	" 30
A	63	Sovereign Life Assurance Company of Canada	2008	Life Insurance	"	" 30
A	5	Standard Life Assurance Company, Scotland	2005	Life Insurance	"	" 30
A	46	Star Life Assurance Society of England	2060	Life Insurance	"	" 30
A	56	Subsidiary High Court of the Ancient Order of Foresters in the Dominion of Canada	2046	Life and Sickness Insurance	"	" 30
A	35	Sun Insurance Office, London, England	2015	Fire Insurance	"	" 30
A	24	Sun Life Assurance Company of Canada	2080	Life Insurance	"	" 30
A	52	Supreme Court of the Independent Order of Foresters	2041	Life, Disability and Sickness Insurance on the Assessment Plan	"	" 30
A	68	Thames and Mersey Marine Insurance Company (Limited)	2076	Ocean Marine Insurance	"	" 20
A	23	Travellers' Insurance Company of Hartford, Conn	2016	Life and Accident Insurance	"	" 30
A	67	Union Life Assurance Company of Toronto	2013	Life Insurance	"	" 30
A	22	Union Mutual Life Insurance Company of Maine	2043	Life Insurance	"	" 30
A	12	Union Assurance Society, London, England	2062	Fire Insurance	"	" 30
A	71	Union Marine Assurance Company (Limited)	2083	Ocean-Marine Insurance	"	" 30
A	66	United States Fidelity and Guaranty Company	2023	Guarantee Insurance	"	" 30
A	21	United States Life Insurance Company	2049	Life Insurance	"	" 30
A	8	Western Assurance Company, Toronto	2061	Fire; also Ocean and Inland Marine Insurance	" 30	" 30

INDEX AA.—Brokers of Lloyd's (London, England.)

A	78	George Gorrie Burnett	2018	Marine Insurance	May 1.	April 30
A	78	Robert Corrigan Hamilton	2033	Marine Insurance	July 7.	" 30

INDEX B.—Register of Provincial Licensees, including all Companies so Licensed or Authorized to Transact Business at the Date of Publication.

Report Page.	Name of Company.	System.	Manager or Secretary.	Post Office.
B 112	Algoma Mutual	Mutual	H. N. Young	Sault Ste. Marie
B 92	Amherst Island	Mutual	T. J. Polley	Stella.
B 203	Ayr Farmers'	Mutual	Joseph Wrigley	Ayr.
B 210	Bancroft Mutual	Mutual	John Jackson	Bancroft.
B 90	Bay of Quinte Agricultural	Mutual	C. H. Widdifield	Picton.
B 158	Bertie & Willoughby Farmers'	Mutual	A. H. Kilman	Ridgeway.
B 128	Blanshard	Mutual	P. S. Armstrong	St. Mary's.
B 210	Blenheim North	Mutual	Robert J. Henderson	Bright.
B 214	Brant County Farmers'	Mutual	John H. Campbell	Brantford.
B 122	Bruce West Farmers'	Mutual	Robert B. Campbell	Armow.
	*Canadian Casualty and Boiler	Joint Stock	A. G. C. Dinnick	Toronto.
B 101	Canadian Millers'	Mutual	Seneca Jones	Hamilton.
B 164	Canadian Farmers'	Mutual	W. E. Sawyer	Mt. Brydges.
B 3	Central Life	Joint Stock	J. M. Spence	Toronto.
B 108	Clinton Township	Mutual	G. W. Tinlin	Beamsville.
B 124	Culross	Mutual	David McIntosh	Holyrood.
B 212	Dereham and West Oxford	Mutual	T. R. Mayberry	Ingersoll.
B 140	Dorchester North and South	Mutual	D. D. York	Harrietsville.
B 196	Downie	Mutual	Peter Smith	Sebringville.
B 118	Dufferin Farmers'	Mutual	James Brown	Melancthon.
B 176	Dumfries N. and Waterloo S	Mutual	Wm. Deans	Galt.
B 184	Dunwich Farmers'	Mutual	W. A. Galbraith	Iona Station.
B 198	Easthope South Farmers'	Mutual	Wm. S. Russell	Tavistock.
B 3	Economical	Cash Mutual	W. H. Schmalz	Berlin.
B 188	Ekfrid	Mutual	A. P. McDougald	Melbourne.
B 130	Elma Farmers'	Mutual	Robert Cleland	Listowel.
B 194	Eramosa	Mutual	Hugh Black	Rockwood.
B 152	Erie Farmers'	Mutual	Edwin Hoover	Selkirk.
B 132	Farmers' Central	Mutual	J. J. Schumacher	Walkerton.
B 82	Farmers' Union	Mutual	R. G. Corneil	Lindsay.
B 38	Fire Insurance Exchange	Mutual and Stock	Hugh Scott	Toronto
B 124	Formosa	Mutual	Julius Noll	Formosa.
B 134	Germania Farmers'	Mutual	Louis J. Roedding	Alsfeldt.
B 96	Glengarry Farmers'	Mutual	V. G. Chisholm	Lochiel.
B 41	Gore District	Cash Mutual	R. S. Strong	Galt.
B 156	Grand River	Mutual	Isaac Hanson	Blackheath.
B 94	Grenville Patron	Mutual	F. M. Scott	Prescott.

* Licensed to transact Accident and Boiler or Explosion Insurance from March 7th, 1903.

INDEX B.—Register of Provincial Licensees, including all Companies so Licensed or Authorized to Transact Business at the Date of Publication.—*Con.*

Report	Page	Name of Company	System.	Manager or Secretary.	Post Office.
B	76	Grey and Bruce	Mutual	Duncan Campbell	Hanover.
B	160	Guelph Township	Mutual	Maj. Geo. B. Hood	Guelph.
B	172	Halton Union Farmers'	Mutual	Colin Cameron	Eden Mills.
B	98	Hamilton Township	Mutual	David Eagleson	Cold Springs
B	43	Hand-in-Hand	Mutual and Stock	Hugh Scott	Toronto.
B	180	Hay Township Farmers'	Mutual	Henry Eilber, M.P.P.	Crediton.
B	171	Hopewell Creek	Mutual	Anton Frank	New Germany
B	126	Howick Farmers'	Mutual	Wm. S. McKercher	Wroxeter.
B	190	Howard Farmers'	Mutual	E. D. Mitton	Ridgetown.
B	186	Kent and Essex	Mutual	Thomas C. Renwick	Romney.
B	142	Lambton Farmers'	Mutual	W. G. Willoughby	Walnut.
B	78	Lanark	Mutual	Geo. A. C. Ritchie	Perth.
B	88	Lennox and Addington	Mutual	M. C. Bogart	Napanee.
B	136	Lobo Township	Mutual	J. Marsh	Coldstream.
B	144	London Township Farmers'	Mutual	Edward Dann	Bryanston.
B	114	McGillivray	Mutual	Wm. Fraser	W. McGillivray
B	170	McKillop	Mutual	Thomas E. Hayes	Seaforth.
B	86	Maple Leaf	Mutual	Wm. Purves	Columbus.
B	18	Merchants Fire	Stock	J. H. C. Durham	Toronto.
B	61	Metropolitan Fire	Mutual and Stock	F. C. Brown	Toronto.
		†Monarch Cash Mutual	Mutual and Stock	B. N. Campbell	London.
B	100	Midland	Mutual	J. E. Gould	Uxbridge.
B	46	Millers' and Manufacturers'	Stock Mutual	Hugh Scott	Toronto.
B	200	Nichol	Mutual	James Beattie	Fergus.
B	210	Nissouri Farmers'	Mutual	E. J. Pearson	Kintore.
B	156	Norfolk Farmers'	Mutual	T. A. Moore	Simcoe.
B	134	Oneida Farmers'	Mutual	David Kett	Willowgrove.
B	218	Otter	Mutual	H. Van Valkenburg	Norwich.
B	222	Oxford Farmers'	Mutual	James Munro	Embro.
B	200	Peel and Maryborough	Mutual	James McEwing	Drayton
B	162	Peel County Farmers'	Mutual	L. Cheyne	Brampton.
B	9	People's Life	Mutual	Thomas Jolliffe	Toronto.
B	49	Perth	Mutual	Charles Packert	Stratford
B	80	Prescott Farmers'	Mutual	B. G. Parisien	Alfred
B	166	Puslinch	Mutual	James Scott	Aberfoyle
B	24	Queen City	Joint Stock	Thomas Walmsley	Toronto.
B	81	Renfrew Farmers'	Mutual	Charles K. Gregg	Renfrew

† Licensed to transact General Fire Insurance on both the Cash Plan and Premium Note Plan. 13th May 1903

INDEX B.—Register of Provincial Licensees, including all Companies so Licensed or Authorized to Transact Business at the Date of Publication.—*Con.*

Report. Page.	Name of Company.	System.	Manager or Secretary	Post Office.
B 106	Saltfleet and Binbrook	Mutual	Robert Fletcher	Stony Creek.
B 222	Simcoe County	Mutual	F. Kelly	Athlone.
B 178	Southwold Farmers'	Mutual	Mathew Silcox	Shedden.
B 52	**Standard Mutual	Mutual and Stock	H. B. Reesor	Markham.
B 102	Sydenham	Mutual	James Cochrane	Owen Sound.
	††Toronto Life	Stock	V. Robin	Toronto.
B 148	Townsend Farmers'	Mutual	S. Cunningham	Waterford.
B 26	Traders' Fire	Stock	L. C. Camp	Toronto.
B 192	Usborne and Hibbert	Mutual	Thomas Cameron	Farquhar.
B 110	Victoria	Mutual	W. R. Stuart	Hamilton.
B 146	Walpole Farmers'	Mutual	George Miller	Jarvis.
B 56	Waterloo	Cash Mutual	Frank Haight	Waterloo.
B 208	Waterloo North, Farmers'	Mutual	Levi Stauffer	Waterloo.
B 168	Wawanosh, West	Mutual	John M. Roberts	Dungannon.
B 58	Wellington	Mutual and Stock	John Davidson	Guelph.
B 138	Westminster Township	Mutual	Andrew Elliott	Pond Mills.
B 115	Williams, East	Mutual	William McCallum	Fernhill.
B 182	Yarmouth	Mutual	W. H. Elliott	New Sarum.
B 65	York Mutual	Mutual and Stock	James G. Wilgar	Toronto.

**Licensed to transact General Fire Insurance on both the Cash Plan and Premium Note Plan, 26th April, 1902

††Licensed to transact General Life Insurance upon the Fixed Premium Plan and not upon the Assessment System, 19th June, 1903,

INDEX C.—Friendly Societies: being Societies registered by the Province of Ontario for the transaction of insurance therein, and standing registered at the 28th September, 1903.

Report page.	Short name of Society.	When Incorporated or Registered.	Head office.	Name of Secretary.	Register No.	For what insurance contracts registered.	Term of registry. Begins 1903.	Term of registry. Ends 1904.
C 115	Army and Navy Veterans, Toronto	1888	Toronto	Arthur J. Bennett	908	Insurance against sickness and death	July 1.	June 30
C 116	Army and Navy Veterans, Hamilton	1889	Hamilton	John Gardner	1 05	Sick and funeral benefits	"	"
C 152	Bain Wagon Co. Employees' Mutual Benefit Association	1900	Woodstock	D. Brown, Jr	978	Sick and funeral benefits	"	"
C 102	Bank of British North America W. & O. Fund	89	Montreal	D. B. Clark	935	Insurance against death	"	"
C 131	Bartenders' Benevolent Association	1900	Toronto	Matthias McDonald	1006	Sick and funeral benefits	"	"
C 143	Bertram Engine Works Co. Mutual Benefit Association	1900	Toronto	H. O. Morris	1005	Sick and funeral benefits	"	"
C 118	Bricklayers' and Masons' Union No 1, of Ontario	1881	Hamilton	A. J. Seymour	1017	Insurance against sickness and death	"	"
C 155	Brown Brothers, Limited, Employees' Benefit Society	1900	Toronto	A. G. McLean	992	Sick and funeral benefits	"	"
C 136	Canada Atlantic Railway Employees' Sick and Disability Society	1899	Ottawa	W. D. J. McEwen	1001	Sick and funeral benefits	"	"
C 14	Canada Foundry Employees' Society	1899	Toronto	S. M. Gray	990	Sick and funeral benefits	"	"
C 147	Canada Furniture Manufacturers, Employees' Benefit Society	1897	Woodstock	Thomas Milburn	983	Sick and funeral benefits	"	"
C 5	Chosen Friends, Canadian Order of	1881	Hamilton	W. F. Montague	938	Insurance against sickness and disability or death	"	"
C 141	Civil Service Mutual Benefit Society	1871	Ottawa	W. J. Lynch	976	Insurance against sickness and death	"	"
C 107	Cigarmakers' Union, No. 27, Toronto	1892	Toronto	J. Pamphilon	1030	Sick, funeral and out of work benefits	"	"
C 109	Cigarmakers' Union, No. 55, Hamilton	1893	Hamilton	Thomas O'Dowd	965	Sick, funeral and out of work benefits	"	"
C 110	Cigarmakers' Union, No. 59, Brantford	1889	Brantford	E. Mather	955	Sick, funeral and out of work benefits	"	"
C 153	Colban Manufacturing Co's Employees' Mutual Benefit Society	1885	Toronto	F. G. Bute	1019	Sick and funeral benefits	"	"

INDEX C.—Friendly Societies: being Societies registered by the Province of Ontario for the transaction of insurance, etc.—*Con*

Report page.	Short name of Society.	When organized or incorporated.	Head office.	Name of Secretary.	Register No.	For what insurance contracts registered.	Term of registry. Begins 1903.	Ends 1904
C 149	Cockshutt Plow Co. Relief Association	1901	Brantford	David Richardson	1013	Sick and funeral benefits	July 1	June 30
C 49	Commercial Travellers' Association of Canada	1871	Toronto	James Sargant	966	Insurance against accident and death	..	..
C 50	Commercial Travellers' Society of Western Ontario	1885	London	Alfred Robinson	969	Insurance against death	..	..
C 65	Daughters and Maids of England Benevolent Society	1890	Toronto	L. G. Cross	984	Sick and funeral benefits	..	..
C 124	Dominion Expressmen's Sick Benefit Association	1889	Toronto	John J. Murray	940	Insurance against sickness and death	..	..
C 81	Emerald Beneficial Association, Grand Branch of		....	....	..		.....	.....
C 89	Federated Letter Carriers	1891	Toronto	Alex. McMordie	931	Insurance against sickness and death.	..	..
C 18	Foresters, Canadian Order of	1879	Brantford	Thos. White	934	Insurance against accident and death	..	..
C 44	Foresters, Catholic Order of	1883	Chicago	Theo. B. Thiele	944	Insurance against sickness and death	..	..
C 122	Gendron Manufacturing Co's Employees' Mutual Benefit Society	1890	Toronto	J. J. Moran	979	Sick and funeral benefits	..	..
C 87	German Benevolent Society	881	Hamilton	G. Bartmann	10.1	Insurance against sickness and death	..	..
C 105	Globe Printing Co's Employees' Benefit Society	188-	Toronto	T. Jeffery	995	Sick and funeral benefits	..	..
C 142	Gutta Percha and Rubber Man. Co's Employees' Sick Benefit Society	1900	Toronto	D. G. McLellan	985	Sick and funeral benefits	..	..
C 77	Hamilton Police Benefit Fund	1891	Hamilton	John Timson	959	Insurance against death, also life-time benefits	..	..
C 130	Hamilton Steel and Iron Co's Employees' Benefit Society	1902	Hamilton	F. W. Sterrett	936	Sick and funeral benefits	..	..
C 126	Heintzman & Co's Employees' Benefit Society	1885	Toronto	A. J. Linton	999	Insurance against sickness and death.	..	..
C 127	Hibernians, Ancient Order of	1888	Hamilton	Thos. O'Dowd	986	Insurance against sickness and death..	..	..

C	Home Circles, Canadian Order	1881	Toronto	J. M. Foster	937	Insurance against sickness and death, also life time benefits (including endowments)	
C 75	Irish Catholic Benevolent Union	1883	Toronto	J. J. O'Regan	998	Insurance against sickness and death	
C 80	Italian Benevolent Society	1888	Toronto	D. A. G. Glionna	1018	Insurance against sickness and death	
C 129	Italian Workingmen's Association of Ontario	1901	Toronto.	J. E. Bronetto	1000	Sick and funeral benefits	
C 137	Farm & Co's Employees' Mutual Benefit Association	1900	Woodstock	W. E. Gould	933	Sick and funeral benefits	
C 6	Knights of the Maccabees' Supreme Tent	1882	Port Huron	G. J. Siegle	926	Insurance against sickness and death	
C 16	Knights of Pythias, Supreme Lodge	1864	Nashville	R. L. C. White	977	Insurance against sickness and death	
C 71	Knights of St. John, Ontario Grand Commandery of the	1893	Toronto	G. P. McCann	1009	Insurance against sickness and death	
C 67	Knights of St. John and Malta	1875	Toronto	John A. Cowan	1003	Insurance against sickness and death, also life-time benefits	
C 6	Ladies' Orange Benevolent Association	1895	Dover Centre	Mrs. Longmoore	995	Sick and funeral benefits	
C 78	London Police Benefit Fund	1877	London	Robert Black	942	Insurance against death, also life-time benefits	
C 99	Loyal Orange Young Briton Lodge, No. 55	1895	Ottawa	W. J. Kissick	993	Sick and funeral benefits	
C 91	Loyal True Blue Association	1899	Port Perry	Nicholas Ingram	991	Insurance against sickness and death	
C 111	Massey-Harris (Toronto) Employers' Mutual Benefit Society	1883	Toronto	Thos. Carruthers	936	Sick and funeral benefits	
C 114	Massey-Harris (Brantford) Relief Association	1885	Brantford	Percy Gregory	980	Insurance against sickness and death	
C 56	Mutual Masonic Compact	1887	St. Catharines	Levi Yale	1004	Insurance against death	
C 106	Methodist Book and Publishing House Employees' Benefit Society	1895	Toronto	Henry Balson	939	Sick and funeral benefits	
C 21	Oddfellows, Canadian Order of	1882	Toronto	Robert Fleming	945	Insurance against sickness and death	
C 11	Oddfellows, Independent Order of	1855	Toronto	J. B. King	982	Insurance against sickness and death.	
C 93	Oddfellows, Independent Order, M.U	1887	Toronto	W. C. Schunck	974	Insurance against sickness and death..	
C 15	Oddfellows Relief Association	1874	Kingston	R. Meek	928	Insurance against disability or death..	
C 35	Orange Grand Lodge, Ontario West	1881	Toronto	Wm. Lee	987	Insurance against sickness and death..	
C 33	Orange Grand Lodge of B. A	1890	Toronto	J. S. Leighton	967	Insurance against sickness and death..	
C 104	Ottawa Typographical Union No. 102	1867	Ottawa	T. H. Cleary	1016	Sick and funeral benefits	

INDEX C.—Friendly Societies: being Societies registered by the Province of Ontario for the transaction of insurance, etc.—*Con.*

Report page.	Short name of Society.	When organized or incorporated.	Head office.	Name of Secretary.	Register No.	For what insurance contracts registered.	Term of registry. Begins 1903.	Term of registry. Ends 1904.
C 63	Ottawa Unity Protestant Benefit Society	1869	Ottawa	J. A. Murphy	963	Insurance against sickness and death	July 1	June 30
C 117	Postal Benefit Association, Toronto	1891	Toronto	T. D. Gould	972	Insurance against death	"	"
C 37	Royal Arcanum	1877	Boston	W. O. Robson	927	Insurance against sickness and death	"	"
C 24	Royal Templars of Temperance	1884	Hamilton	C. V. Emory	1008	Insurance against sickness and death, also life-time benefits	"	"
C 100	Sanctuary Robin Hood, A.O.S	1878	Toronto	W. H. Henley	975	Sick and funeral benefits	"	"
C 52	Societe des Artisans Canadien Francais	1876	Montreal	Henry Roy	964	Insurance against sickness and death	"	"
C 27	Sons of England	1877	Toronto	John W. Carter	925	Insurance against sickness and death	"	"
C 59	Sons of Ireland	1890	Toronto June	W. J. Wadsworth	932	Insurance against sickness and death	"	"
C 30	Sons of Scotland	1876	Toronto	D. M. Robertson	919	Insurance against death	"	"
C 85	St Boniface Benefit Society	1892	Berlin	Jno. Motz	988	Sick and funeral benefits	"	"
C 57	St Jean Baptiste Society, Ottawa	1887	Ottawa	J. R. Rattey	1001	Insurance against sickness and death	"	"
C 95	St Joseph Mutual Benefit Society, Toronto	1889	Toronto	L. J. Lefebere	981	Sick and funeral benefits	"	"
C 96	St Joseph Aid Society (Formosa)	1887	Formosa	Math. Weder	941	Sick and funeral benefits	"	"
C 55	St Joseph (Union of) Ottawa	1866	Ottawa	Alfred Dostaler	971	Insurance against sickness and death	"	
C 88	St Luke Benefit Society	1891	Amherstburg	L. Bertrand	1020	Sick and funeral benefits	"	"
C 79	Theatrical Mechanical Association, Toronto	1886	Toronto	W. E. Meredith	970	Insurance against sickness and death	"	"
C 83	Toronto Firemen's Benefit Fund	1891	Toronto	Arthur Busteed	1011	Insurance against sickness and death, also life-time benefits	"	"
C 150	Toronto Hebrew Benevolent Society	1898	Toronto	L. Waldman	969	Sick and funeral benefits	"	"
C 80	Toronto Musical Protective Association	1887	Toronto	Claude L. Keay	1007	Sick and funeral benefits	"	"

C 75	Toronto Police Benefit Fund	1882	Toronto	Chas. Seymour	991	Insurance against death, also life-time benefits	..	..
C 158	Toronto Civi cEmployees' Benevolent Association	1888	Toronto	S. Deans	989	Insurance against sickness and death	..	..
C 119	Toronto Railway Employees' Union and Benefit Society	1893	Toronto	Geo. Coney	957	Sick and funeral benefits	..	..
C 121	Toronto Railway Electrical and Mechanical Benefit Association	1902	Toronto	G. H. Sweetlove	1015	Sick and funeral benefits	..	..
C 103	Toronto Typographical Union No. 91	1844	Toronto	Thos. C. Vodden	997	Sick and funeral benefits	..	..
C 139	United Daughters of Chatham	1855	Chatham	Mary E. Anderson	1002	Sick and funeral benefits	..	..
C 2	United Workmen, Ancient Order of	1879	Toronto	M. D. Carder	930	Insurance against death	..	..
C 93	United Protestant Benevolent Association	1881	Hamilton	James Harper	961	Insurance against sickness and death	..	..
C 147	Verity Plow Company Relief Association	1899	Brantford	J. H. Teakle	962	Sick and funeral benefits	..	..
C 138	Victoria Lodge No. 7, Good Samaritans	1862	Hamilton	Annie Gwyder	1022	Sick and funeral benefits	..	..
C 154	Vittoria Emanuele III. Society	1902	Toronto	A. Bagnato	943	Sick and funeral benefits	..	..
C 140	W. & J. G. Greey's Employees' Mutual Sick Benefit Society	1898	Toronto	W. A. White	973	Sick and funeral benefits	..	..
C 145	Young Men's Hebrew Association	1896	Toronto	E Robinson	1012	Sick and funeral benefits	..	..

LOAN CORPORATIONS STATEMENTS

BEING

FINANCIAL STATEMENTS MADE BY

BUILDING SOCIETIES, LOAN COMPANIES, LOANING LAND COMPANIES, AND TRUSTS COMPANIES.

FOR THE YEAR ENDING

31st DECEMBER, 1903.

PRINTED BY ORDER OF

THE LEGISLATIVE ASSEMBLY OF ONTARIO.

TORONTO:
PRINTED AND PUBLISHED BY L. K. CAMERON,
Printer to the King's Most Excellent Majesty.
1904.

TORONTO:

WARWICK BROS. & RUTTER, LIMITED, PRINTERS.

To Colonel the Honourable J. M. Gibson, K.C., M.P.P.

Attorney-General.

Sir,—I have the honour to present herewith the seventh Report of the Annual Statements made by Loan Corporations under the Act (R. S. O. 1897, c. 205). Prefixed to these statements will be found a copy of the official blank form.

The Companies included in the Report are classified (as in the Act) into :

Loan Companies.

Loaning Land Companies

Trusts Companies.

The Loan Companies forming the first mentioned Class, are further sub-divided into :

A. Companies having only permanent stock.

B. Companies having withdrawable as well as permanent stock, or having withdrawable stock only.

I have the honour to be, Sir,

Your obedient servant,

J. HOWARD HUNTER,

Registrar of Loan Corporations

Parliament Buildings,
Toronto, May 20th, 1904.

CONTENTS.

Detailed Reports

Loan Companies :—

I. Loan Companies having only Permanent Stock ..... 17 *et seq*

II. Loan Companies having Withdrawable Stock as well as Permanent Stock or having Withdrawable Stock only ..... 155 *et seq*

Loaning Land Companies ..... 217 *et seq*

Trusts Companies ..... 239 *et seq*

Comparative Tables showing Liabilities, Assets, etc ..... 269 *et seq*

Index to Loan Corporations ..... 276 *et seq*

Appendix :

I. *Re* The People's Loan and Deposit Company: Cancellation of Registry (15th December, 1903.) ..... 280 *et seq*

II. 4 Edw. VII., Chapter 17.—An Act to Amend The Loan Corporations Act.. 281 *et seq*

III. Prohibitions and Penalties; R.S.O. 1897, c. 205 (Loan Corporations Act), section 117 as amended by subsequent Acts including the Act of 1904, 4 Edw. VII., Chapter 17 ..... 290 *et seq*

IV. Judgment of Registrar of Loan Corporations *Re* The Canadian Birkbeck Investment and Savings Company ..... 293 *et seq*

FORM OF ANNUAL STATEMENTS

SUPPLIED TO LOAN CORPORATIONS FOR PURPOSES OF THIS REPORT.

Note.—By comparing with this form the statement actually made by each company and printed within, the ulness and completeness of the company's statement may be tested.

FORM OF ANNUAL STATEMENT.

The following is a copy of the form supplied to each Loan Corporation for purposes of its Annual Statement for the year ending 31st December, 1903.

The Annual Statement and Duplicate (each duly completed, with its schedule) are to be filed with the Registrar of Loan Corporations for Ontario (Department of Insurance, Parliament Buildings), Toronto, on or before the first day of March, 1904, subject to a penalty of $50 for each day of default in filing, as provided by "The Loan Corporations Act," Section 99. In each of the statements there should be enclosed a certified copy of any statement or statements made by the Directors to the Shareholders during the past year, including a copy of the Auditor's Certificate. Ibid., Secs. 93, 100.

The above Duplicates should be accompanied by a cheque for $5 (filing fee), drawn payable to the Provincial Treasurer of Ontario.

ANNUAL STATEMENT

Of the condition and affairs of the (Name of Corporation) .....of.....
at the 31st December, 1903, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The Corporation was incorporated under the laws of.....on the.....
day of.....1.....

The Head Office of the Corporation is at No. .... (Name of Street)..... in the (City, Town or Village).....of.....in the (Province, State, etc.) .....of.....

The Chief Agency for Ontario (If the Corporation's Head Office is elsewhere than in Ontario) is situated at No.....(Name of Street)..... Street, in the (City, Town, etc.) .....of.....
in the Province of Ontario.

The Chief Agent and Attorney for Ontario (If Corporation's Head Office is elsewhere than in Ontario) is (Name).....and his address is.....in the Province of Ontario.

The Board is constituted of.....Directors holding office for the term of.....years.

The Directors and Chief Executive Officers of the Corporation at the 31st December, 1903, were as follows:

Names of Directors and Chief Executive Officers.	Designation of Office.	Address.	Current Term of Office.	
			Began (Date,)	Will end (Date.)
	President.			
	Vice-President.			
	Directors.			
	Trustees.			
	Manager.			
	Secretary.			

A. Permanent Capital Stock: Total amount authorized, $. Total amount subscribed, $
as more particularly set out in Schedule A hereto. (Page 7 of this Form.)

B. Terminating or Withdrawable Stock.

Subscribed Shares of Terminating or Withdrawable Stock.	Fully Paid.		Prepaid.		Instalment.		Total.
	No.	Amount.	No.	Amount.	No.	Amount.	
		$		$		$	
Number and amount in force at 31st December, 1902.....							
" " issued during 1903.....							
Gross total in force at any time in 1903							
Deduct as follows: (No. of shares / Amount)							
Withdrawn and paid off during 1903							
Retired by Corporation during 1903.							
Converted into Permanent Stock during 1903.....							
Forfeited and lapsed during 1903 ...							
Total deductions.....							
Net total remaining in force at 31st December, 1903.....							

Summary of Terminating or Withdrawable Stock in force 31st December, 1903.
Of which there has been credited to Loan Fund.

	Total as above,		No. of Shareholders.	Total.
Shares Fully Paid Stock.....at $	per Share....$	on which	shareholders have paid in $	
Shares "Prepaid" Stock (other than above).....at $	per Share....$	on which	" " paid $	
Shares Instalment Stock (payable by fixed periodical payments) at $	per Share....$	on which	" " paid $	
Total.....				

Total amount distributed or credited to Terminating or Withdrawable Stock in 1903.
(1) As interest .....$
Rate of such interest, per cent. per annum .....
(2) As dividends out of profits .....$
Rate or rates per cent. of such dividends .....

BALANCE SHEET AS AT 31st DECEMBER, 1903.

DR. CAPITAL AND LIABILITIES.

CAPITAL (LIABILITIES TO STOCKHOLDERS OR SHAREHOLDERS.)	$ cts.	$ cts.
A. Permanent Capital Stock or Shares.		
No.		
1. (a) Ordinary Joint Stock Capital fully called: Total called $.....Total paid thereon		
2. (b) Ordinary Joint Stock Capital.....% called: Total called $.....Total paid thereon		
3. (c) Ordinary Joint Stock Capital.....% called: Total called $.....Total paid thereon		
(cc) Joint Stock Capital paid in advance of calls†		
4. (d) Dividends declared in respect of (1), (2) or (3), but not yet paid		
5. (e) Unappropriated profits in respect of (1), (2) or (3)		
6. (f) Reserve Fund in respect of (1), (2) or (3)		
7. (g) Contingent Fund in respect of (1), (2) or (3)		
8. (h) Instalment Permanent Stock (payable by fixed periodical payments): Total subscribed $.....on which has been paid		
9. (i) Dividends declared on (8) but not yet paid		
10. (j) Unappropriated profits on (8)		
11. (k) Reserve Fund in respect of (8)		
12. (l) Contingent Fund in respect of (8)		
13. (m) Instalments or premiums on (8) paid in advance*		
NOTE.—Liabilities reported in 1902 under A, but written off in 1903 (not extended) $		
B. Terminating Capital Stock or Shares.		
14. (a) Fully paid stock, less shown in (24): Total in force.....shares at $....per share carried to Loan Fund		
15. (b) Profits or accrued interest on (14), less shown in (25) and credited or appropriated but not yet paid		
16. (c) Profits or accrued interest on (14), less shown in (25) and not credited or appropriated		
17. (d) Prepaid Stock, less shown in (24): Total in force.....shares at $.....per share on which has been paid into Loan Fund		
18. (e) Profits or accrued interest on (17), less shown in (25) and credited or appropriated but not yet paid		
19. (f) Profits or accrued interest on (17), less shown in (25) and not credited or appropriated		
20. (g) Instalment Stock, less shown in (24): Total issue now in force....shares at $.... per share on which has been paid in all $....., of which sum there has been paid into the Loan Fund		
21. (h) Profits or accrued interest on (20), less shown in (25) and credited or appropriated but not yet paid		
22. (i) Profits or accrued interest on (20), less shown in (25) and not credited or appropriated		
23. (j) Instalments or premiums paid on (20) in advance *		
NOTE.—Liabilities reported in 1902 under B, but written off in 1903 (not extended) $		
24, 25. Liability in respect of Terminating Stock or Shares (Fully-paid, Prepaid, or Instalment, other than shown in (14), (17) and (20), as to which the Corporation has received notice of withdrawal, but at 31st Dec., 1903, had not paid off viz.:—		
24 Principal sum due by Corporation		
25. Interest, Profits or Dividends due by Corporation		
C. Liability to Stockholders other than as shown under A or B, viz.:—		
26		
LIABILITIES TO THE PUBLIC.		
27. Deposits (including unclaimed deposits) Payable on Demand $.....Payable on Notice.....Total..		
28. Interest on deposits, due or accrued, or capitalized		
(a) Interest due and accrued on 3 (cc); or on 13 (m); or on 23 (j)		
29. Debentures issued in Canada		
30. Interest due and accrued on (29)		
31. Debentures issued elsewhere than in Canada		
32. Interest due and accrued on (31)		
33. Debenture stock issued in Canada		
34. Interest due and accrued on (33)		
35. Debenture stock issued elsewhere than in Canada		
36. Interest due and accrued on (35)		
37. Owing to Banks (including interest due or accrued)		
38. Due on Bills payable other than (37), including interest due or accrued		
39. Due on Loans in process of completion or to pay assumed mortgages		
40. Other liabilities to the public, viz.:—		
41. (a)		
42. (b)		
43. (c)		
Total Actual Liabilities		

BALANCE SHEET AS AT 31ST DECEMBER, 1903.—Continued.

DR.—Continued.

CONTINGENT LIABILITIES.	$ cts.	$ cts.
44. Claims against the Corporation not acknowledged as debts, viz :—		
45. (a)		
46. (b)		
47. (c)		
48. Money for which the Corporation is contingently liable, viz.:—		
49. (a) Principal guaranteed		
50. (b) Interest guaranteed		
51. (c) Trust Funds invested but not guaranteed :—		
52. 1. Principal		
53. 2. Interest		
54. (d) Trust Funds uninvested not bearing interest and not guaranteed		
55. (e) Other contingent liabilities		
Total Contingent Liabilities		
NOTE.—Contingent liabilities reported in 1902 but written off in 1903 (not extended).		
Gross Total Liabilities, Actual and Contingent		
* Increase or decrease of authorized Permanent Capital Stock in 1903		
Authority for said increase or decrease		
† Under what authority, and upon what terms have such advances been received by Company ? Ans		

CR.

I. ASSETS OF WHICH THE CORPORATION IS THE BENEFICIAL OWNER,	$ cts.	$ cts.
A. Immovable Property Owned Beneficially by the Corporation :—		
1. (a) Office premises situated as follows :		
2. (I) At ..... held in freehold		
3. (II) At ..... held in hold		
4. (III) At ..... held in hold		
5. (b) Freehold land (including buildings) other than foregoing*		
6. (c) Leasehold land (including buildings) other than foregoing*		
7. (d)		
8. (e)		
B. Debts Secured by Mortgages of Land :—		
9. (a) Debts (other than item 10) secured by mortgages of land		
10. (b) Debts secured by mortgaged land held for sale †		
(bb) Debts secured by land held by the Company as Mortgagee in possession, or secured by land for the rents and profits of which the Company is accountable		
11. (c) Interest due or accrued on items 9 and 10 and not included therein†		
12. (d) Of the debts mentioned in items 9, 10 and 11 the sum of $.....is due by directors or officers of the Corporation (not extended) $		
C. Debts not above enumerated for which the Corporation holds Securities as follows :—		
13. (a) Debts secured by accepted Bills of Exchange		
14. (b) Debts secured by Municipal Bonds or Debentures		
15. (c) Debts secured by Public School Debentures		
16. (d) Debts secured by Loan Corporations' Debentures		
17. (e) Debts secured by Dominion Government Stock or Bonds		
18. (f) Debts secured by Stock or Bonds of any of the Provinces of Canada		
19. (g) Debts secured by Stock or Bonds of other Governments		
20. (h) Debts secured only by Permanent Stock or Shares of the Corporation†		
21. (i) Debts secured only by Terminating Stock or Shares of the Corporation		
22. (j) Debts secured by) Particulars given in Schedule 1, page 5b		
23. (k) Debts secured by)		
24. (l) Debts secured by)		
25. (m) Debts secured by)		
26. (n) Interest due or accrued on items 14 to 25 and not included therein		
D. Unsecured Debts :—		
27. (a)		
28. (b)		
29. (c)		
30. (d) Interest due or accrued on items 27 to 29 and not included therein		

BALANCE SHEET AS AT 31ST DECEMBER, 1903.

CR.—Continued.

	I. ASSETS OF WHICH THE CORPORATION IS THE BENEFICIAL OWNER.—*Con*	$	cts.	$	cts.
	E. Cash.				
31.	(a) On hand				
32.	(b) In bank as follows :—				
33.	(I) In the.....Bank at.....				
34.	(II) In the.....Bank at.....				
35.	(III) In the.....Bank at.....				
36.	(IV) In the.....Bank at.....				
	F. Assets not hereinbefore mentioned.				
37.	(a)				
38.	(b)				
39.	(c) ..... Particulars given in Schedule 1, 5b,				
40.	(d)				
41.	(e)				
42.	(f)				
	Total of assets owned beneficially by Corporation.....				
	NOTE.—Assets reported in 1902, but written off in 1903 (not extended) $.....				
	II. ASSETS NOT OWNED BENEFICIALLY BY CORPORATION BUT FOR WHICH THE CORPORATION IS ACCOUNTABLE ;—				
	A. As Guarantor.				
	(a) Mortgage securities :				
43.	(I) Principal				
44.	(II) Interest due and accrued				
	(b) Other securities :—				
45.	(I) Principal.....				
46.	(II) Interest due and accrued				
	B. As Trustee, Representative, Guardian, or Agent (without Guarantee.)				
	(a) Mortgage securities :—				
47.	(I) Principal				
48.	(II) Interest due and accrued				
	(b) Other securities :—				
49.	(I) Principal				
50.	(II) Interest due and accrued				
51.	(c) Unsecured debts				
52.	(d) Uninvested Trust funds				
	Total of Assets II.....				
	NOTE.—Assets reported in 1902, but written off in 1903 (not extended) $.....				
	Gross total of Assets I and II.....				

* Embracing property vested in the Company by foreclosure or by conveyance or under quit-claim deed.

† Including rent of properties held under power of sale.

‡ As to limit of such loans see Loan Corp. Act, R.S.O. 1897, c. 205, s. 19 (2), as construed by 3 Edw. VII c, 16, s. 1.

CASH ACCOUNT.

RECEIPTS FOR THE YEAR ENDING 31st DECEMBER, 1903.

Item No.	I.—RECEIVED BY THE CORPORATION FOR ITS OWN USE.	Amount Carried to Capital Account. Amount Carried to earnings, maintenance or contingent account. (Column 1.)		Amount Carried to Capital Account. Terminating Capital. (Column 2.)		Amount Carried to Capital Account. Permanent Capital including Reserve. (Column 3.)		Total. (Column 4.)	
		$	c.	$	c.	$	c.	$	c.
	A.—Balances from 31st December, 1902.								
1.	(a) Capital Account								
	(b) Cash (not already shown under (1))								
2.	(i) On hand								
3.	(ii) In bank								
	B.—Sums Received Wholly or Partly on Capital Stock :—								
4.	(a) Calls on Joint Stock Permanent Capital								
	(aa) Joint Stock Capital received in advance of calls †								
5.	(b) Premiums on (4)								
6.	(c) Sales of fully paid Building Society Stock								
7.	(d) Sales of prepaid Building Society Stock								
8.	(e) Dues on Instalment Building Society Stock								
9.	(f) Premiums on (6), (7) and (8)								
	C.—Receipts on Account of Investments, Loans or Debts.								
	(a) On Mortgages of Realty :—								
10.	(i) Principal								
11.	(ii) Interest								
	(b) On other securities :								
12.	(i) Principal								
13.	(ii) Interest or dividends								
	(c) Unsecured Debts								
14.	(i) Principal								
15.	(ii) Interest								
	D.—Receipts from Real Estate Owned Beneficially by Corporation :—								
16.	(a) Sales (not included in any of the foregoing items)								
17.	(b) Rents *								
	E.—Miscellaneous.								
18.	(a) Commission, Brokerage, (or Remuneration as Corporate Agents, Trustees, etc)								
19.	(b) Premium or Bonus on Loans								
20.	(c) Membership or Entry Fees (being income of corporation)								
21.	(d) Fines								
22.	(e) Forfeiture or Lapses. (Extend into Column 1)								
23.	(f) Revivals of Terminating Stock. (Extend into Column 2)								
24.	(g) Conversion of Terminating Stock into Permanent Stock. (Extend into Column 3)								
	F.—Borrowed Money.								
25.	(a) Bank or other advances, discounts or overdrafts								
26.	(b) Borrowed by taking deposits								
27.	(c) Borrowed on Debentures								
28.	(d) Borrowed on Debenture Stock								
29.	(e) Borrowed otherwise, viz :—								
	G.—Receipts from Other Sources, viz :								
30.	(a)								
	(b)								
	(c)								
	Totals								

RECEIPTS FOR THE YEAR ENDING 31ST DECEMBER, 1903.—Continued.

II.—RECEIVED AS CORPORATE TRUSTEE, REPRESENTATIVE, GUARDIAN OR AGENT IN TRUST.	Amount carried to earnings, maintenance or contingent account.		Carried to Capital Account.		Total.	
A.—Balance from 31st December, 1902.						
Item No.	$	c.	$	c.	$	c.
31. (a) Capital Account						
(b) Cash (not included in 31) :—						
32. (i) On hand						
33. (ii) In bank						
B.—Received on Account of Investments, Loans or Debts :—						
34. (a) On Mortgages: Principal, $..... Interest, $.....						
35. (b) On other securities: Principal, $..... Interest, $.....						
36. (c) On Unsecured Debts: Principal, $..... Interest, $.....						
C.—Receipts from Real Estate..						
37. (a) Salaries not included in foregoing items						
38. (b) Rents*						
D.—Receipts from Other Sources, viz. :—						
39. (a)						
40. (b)						
41. (c)						
Totals						

* Includes rents of property acquired by purchase or exchange, or by foreclosure, or by quit claim deed,

† Under what authority and upon what terms have such advances been received by company?

Ans.....

CASH ACCOUNT.

EXPENDITURE FOR THE YEAR ENDING 31ST DECEMBER, 1903.

Item No.	I.—EXPENDED ON CORPORATION ACCOUNT.	Amount carried to Earnings, Maintenance or Contingent Account. (Column 1.)		Amount carried to Capital Account. Terminating Capital. (Column 2.)		Permanent Capital, including Reserve. Column 3.)		Total. (Column 4.)	
		$	c.	$	c.	$	c.	$	c.
	A.—Sums Loaned or Invested on Capital Account:								
1.	(a) Loaned on Mortgages of Realty (including item 7 (e) if no separate account therefor)								
	(b) Loaned or invested in other Securities:—								
2.	(i)								
3.	(ii)								
4.	(iii)								
5.	(iv)								
6.	(c) Real Estate purchased								
7.	(d) Incumbrances on Realty paid off								
	(e) Insurances or taxes advanced on property mortgaged to the Corporation								
	B.—Expended on Stock Account:—								
8.	Dividends paid on Permanent Stock. (Extended into Col. 1).— (a) Interest paid on Joint Stock Capital received in advance of calls. (Extended into Col. 1)								
9.	Dividends paid on Terminating Stock. (Extend into Col. 1)								
10.	Interest paid on terminating stock. (Extend into Col. 1)								
11.	Paid for Terminating Stock withdrawn. (Extend into Col. 1 or 2, or divide between 1 and 2 as the case may be)								
12.	Paid for Terminating Stock matured. (Extend as in 11)								
13.	Profits paid on (11) and (12). (Extend as in 11)								
14.	Paid for Terminating Stock retired. (Extend into Col. 2)								
15.	Terminating Stock forfeited or lapsed. (Extend into Col. 2)								
16.	Terminating Stock converted into Permanent. (Extend into Col. 2)								
17.	Terminating Stock revived. (Extend into Col. 1)								
	C.—Borrowed Money (other than foregoing) or Interest thereon Paid, viz.:								
18.	(a) Bank Account (Principal and Interest)								
19.	(b) Deposits: Principal, $..... Interest, $.....								
20.	(c) Debentures issued in Canada: Principal, $.... Interest, $...								
21.	(d) Debentures issued elsewhere: Principal, $.... Interest, $...								
22.	(e) Debenture Stock issued in Canada: Principal, $..... Interest, $.....								
23.	(f) Debenture Stock issued elsewhere: Principal, $..... Interest, $.....								
24.	(g) Guarantees paid: Principal, $..... Interest, $.....								
	D.—Management Expenses (other than foregoing):—								
25.	(a) Salaries and Fees								
26.	(b) Commission or Brokerage								
27.	(c) Advances to Agents								
28.	(d) Stationery, Postage, Printing and Advertising								
29.	(e) Law Costs								
30.	(f) Fuel, Rent, Taxes (other than in 7 and 32) and Rates								
31.	(g) Travelling Expenses								
32.	(h) Registration Fees								
	E.—Other Expenditures, viz.:—								
33.	(a)								
34.	(b)								
35.	(c)								
36.	(d)								
	F.—Balance.	$	cts.						
37.	(a) Cash on hand								
	(b) Cash in various banks as follows:								
38.	(i)								
39.	(ii)								
40.	(iii)								
41.	(iv)								
	Totals								

EXPENDITURE FOR THE YEAR ENDING 31st DECEMBER, 1903.—Continued.

Item No.	II.—EXPENDED ON TRUST OR AGENCY ACCOUNT.	Amount carried to Earnings, Maintenance or Contingent Account. $	c.	Amount carried to Capital Account. $	c.	Total. $	c.
	A.—Loaned or Invested on Capital Account.						
42.	(a) Loaned on Mortgages of Realty						
	(b) Loaned or invested on, or in other Securities, viz.:						
43.	(i)						
44.	(ii)						
45.	(iii)						
46.	(iv)						
47.	(a) Real Estate purchased						
	(b) Incumbrance on Realty paid off, viz.:						
48.	(i) Principal						
49.	(ii) Interest						
	B.—Other Expenditures.						
50.	(a) Commission or Remuneration paid for Management of Estate, Trust or Agency (including item 26)						
51.	(b) Rents, Taxes and rates						
52.	(c) Debts or obligations wholly or partly paid: Principal, $....Interest, $...						
53.	(d)						
	C.—Balance.	$	cts.				
54.	(a) Cash on hand						
	(b) Cash in various banks, as follows:						
55.	(i)						
56.	(ii)						
57.	(iii)						
	Totals						

SCHEDULE I.

PARTICULARS OF CERTAIN ASSETS. (Supra p. 3.)

Assets (Items No. 22 to 25; and No. 37 to 42.)

Item No.	Miscellaneous Statement for the year ending 31st December, 1903.	$	c.
1.	Amount of Debentures issued by the Corporation in Canada which will mature in 1904		
2.	Amount of Debentures issued by the Corporation elsewhere which will mature in 1904		
3.	Amount of other existing obligations of the Corporation which will mature in 1904		
4.	Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1904		
5.	Average rate of interest per annum paid by the Corporation during 1903 on deposits?..... on debentures?..... on debenture stock?.....		
6.	Average rate of interest per annum received by the Corporation during 1903 on mortgages of realty?..... on other securities?.....		
7.	Of the mortgages held by the Corporation $..... is on realty situate in Ontario, and $..... is on realty situate elsewhere		
8.	Loans written off or transferred to real estate account during 1903		
9.	Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1903? Number..... Amount		
10.	Aggregate market value of the land mortgaged to the Corporation?		
11.	How often are the securities held by the Corporation valued?		
12.	(a) What officers of the Corporation are under bond and for what sum respectively?		
	(b) Are the said bonds executed by private sureties or by Guarantee Companies?		
13.	Date when the accounts of the Corporation were last audited?		
14.	Names and addresses of the auditors respectively for 1903 and for 1904 (if appointed): For 1903..... For 1904		

County of }
}

We, President and Secretary of the Loan Corporation known as the , severally make oath and say, and each for himself says, that we are the above described officers of the said Corporation, and that we have each of us individually the means of verifying the correctness of the statement within contained of the affairs of the said Corporation, and that on the 31st of December, 1903, all the above described assets were the absolute property of the said Corporation, free and clear from any liens or claims thereon, except as hereinbefore stated, and we are satisfied that the foregoing statement, with the schedules and explanations herein contained and hereunto annexed, are a full and correct exhibit of all the liabilities and assets and of the income and expenditure, and of the general condition and affairs of the said Corporation on the 31st day of December, 1903, and for the year ending on that day.

Sworn before me at the in the County of } ..... President.
this day of A.D. 1904. } ..... Secretary.

Attach to this Annual Statement a certified copy of the Statement or Statements furnished to shareholders during the year ending 31st December, 1903, also a copy of the Auditors' Certificate. Loan Corporations Act, sections 92, 93, and 100.

I. LOAN COMPANIES.

A. COMPANIES HAVING ONLY PERMANENT STOCK.

DETAILED REPORTS OF THE SEVERAL COMPANIES.

AGRICULTURAL SAVINGS AND LOAN COMPANY.

Head Office, London, Ont.

Constating Instruments*

1872. Declaration of the Agricultural Investment Society and Savings Bank, under Consolidated Statutes of Upper Canada (1859), chap. 53, filed with the Clerk of the Peace for the County of Middlesex, Ontario, May 3rd, 1872.

1873. Instrument amalgamating the Society (under the above name) with the London Freehold and Leasehold Land Benefit Building Society, and with the London Union Savings, Loan and Permanent Investment Society ; filed in above office, April, 1873.

1877, July 23. Order-in-Council, Canada, changing corporate name to Agricultural Savings and Loan Company.

1877, July 28. Order-in-Council, Ontario, making same change of corporate name.

Lending and borrowing powers. Derived from the successive Public General Acts of the Province :—Consolidated Statutes of Upper Canada, chap. 53 ; R. S. O. 1877, c. 164 : R. S. O 1887, c. 169 ; R. S. O. 1897, c. 205.

Annual Statement

Of the condition and affairs of the Agricultural Savings and Loan Company of London Ont., at the 31st of December, 1903, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at No. 109 Dundas street in the City of London, in the Province of Ontario.

The Board is constituted of five directors, holding office for one year.

The directors and chief executive officers of the Corporation at the 31st December, 1903, were as follows, together with their respective terms of office :—

W. J. Reid, President,	London, Ont. ;	19th February, 1903,	18th February, 1904.
Thomas. McCormack, Vice-Pres.,	"	"	"
Thomas Beattie, Director,	"	"	"
Thomas H. Smallman, Director,	"	"	"
Moses Masuret, Director,	"	"	"
C. P. Butler, Secretary,	"	"	"

A. Permanent capital stock ; total amount authorized, $1,000,000 ; total amount subscribed $630,200, as more particularly set out in Schedule A hereto.

Schedule A.

(a) Fixed and Permanent Capital Stock created by virtue of Building Society Acts.

Description.	No. of Shares.	Par. value of shares.	Total amount held.
		$ c.	$ c.
1. Fully paid	12,604	50 00	630,200 00

LIST OF SHAREHOLDERS AS AT 31ST DECEMBER, 1903.
(Not printed.)

* In this report the phrase "Constating Instruments" is used as in law books to signify the document o collected documents which fix the purposes, constitution and powers of the corporation. The original instruments mentioned in this Report or copies of the originals are in nearly all cases filed in the Department o Insurance for Ontario.—J. H. H.

BALANCE SHEET AS AT 31ST DECEMBER, 1903.

Dr.	Capital and Liabilities.		
	Capital (Liabilities to Stockholders or Shareholders).		
	A.—Permanent Capital Stock or Shares.		
1. (a)	Ordinary joint stock capital fully called; Total called, $.....; total paid thereon	$630,200 00	
4. (d)	Dividends declared in respect of (1), but not yet paid	18,906 00	
5. (e)	Unappropriated profits in respect of (1)	2,395 28	
6. (f)	Reserve fund in respect of (1)	235,000 00	
			$886,501 28
	Liabilities to the Public.		
27.	Deposits	608,707 88	
29.	Debentures payable in Canada	806,212 00	
30.	Interest due and accrued on (29)	10,196 64	
31.	Debentures payable elsewhere than in Canada	171,885 60	
32.	Interest due and accrued on (31)	758 76	
39.	Due on loans in process of completion or to pay assumed mortgages	40,082 24	
40.	Other liabilities to the public, viz.:		
41. (a)	Auditors and English agents	1,207 00	
			1,639,050 12
	Total liabilities		$2,525,551 40
Cr.	Assets.		
	I.—Assets of which the Corporation is the Beneficial Owner.		
	A.—Immovable Property Owned Beneficially by Corporation:		
1. (a)	Office premises situate as follows:— (1) At London, held in freehold	$26,000 00	
			$26,000 00
	B.—Debts secured by Mortgages of Land.		
9. (a)	Debts (other than item 10) secured by mortgages of land	2,386,890 13	
10. (b)	Debts secured by mortgaged land held for sale	2,739 30	
			2,389,629 43
	C.—Debts not above enumerated for which the Corporation holds securities as follows:		
16. (b)	Debts secured by Loan Corporations' Debentures	600 00	
20. (h)	Debts secured only by permanent stock or shares of the Corporation	830 72	
			1,430 72
	E.—Cash.		
31. (a)	On hand	2,383 43	
32. (b)	In bank	90,540 32	
			92,923 75
	F.—Assets not Hereinbefore Mentioned.		
37. (a)	Office furniture	500 00	
38. (b)	Rents accrued	867 50	
39. (c)	Stocks	14,200 00	
			15,567 50
	Total assets		$2,525,551 40

CASH ACCOUNT.

Receipts for the year ending 31st December, 1903.

	I.—Received by the Corporation for its Own Use.	(Col. 1.)	(Col. 4.)
	A.—Balance from 31st December, 1902.		
2.	(i) On hand	$2,183 26	
3.	(ii) In bank	43,719 89	
			$45,903 15
	C.—Receipts on Account of Investments, Loans or Debts.		
	(a) On mortgages of realty:—		
10.	(i) Principal	252,623 66	
11.	(ii) Interest	121,197 72	
	(b) On other securities:—		
12.	(i) Principal	23,400 00	
13.	(ii) Interest or dividends	709 76	
			397,931 14
	D.—Receipts from Real Estate Owned Beneficially by Corporation.		
17. (b)	Rents, offices	2,600 25	
			2,600 25
	E.—Miscellaneous.		
18. (a)	Commission refunded and sundry special receipts, brokerage, etc	1,690 09	
			1,690 09
	F.—Borrowed Money.		
26. (b)	Borrowed by taking deposits	759,779 56	
27. (c)	Borrowed on debentures	337,257 76	
			1,097,037 32
	G.—Receipts from other sources, viz.:		
30.	Bank interest, etc	775 14	
			775 14
	Totals		$1,545,937 09

CASH ACCOUNT.—Continued.

Expendtture for the year ending 31st December, 1903.

	I.—Expended on Corporation Account.	(Col. 1.)	(Col. 4.)
	A.—Sums Loaned or Invested on Capital Account.		
1.	(a) Loaned on mortgages of realty, less amount retained to pay prior mortgages	$226,777 81	
7.	(b) Incumbrances on realty paid off assumed mortgages	27,739 88	
			$254,517 69
	B.—Expended on Stock Account.		
8.	Dividends on permanent stock		37,812 00
	C.—Borrowed Money (other than foregoing) or Interest thereon paid, viz.:		
19.	(b) Deposits: principal, $791,879.66; interest, $544.35	792,424 01	
20.	(c) Debentures payable in Canada, principal, $305,871; interest, $32,823.26	338,694 26	
21.	(d) Debentures payable elsewhere, principal, $8,609.12; interest, $5,320.90	13,930 02	
			1,145,048 29
	D.—Management Expenses (other than foregoing.)		
25.	(a) Salaries and fees	7,108 00	
26.	(b) Commission or brokerage, etc	3,682 04	
28.	(d) Stationery, postage, printing and advertising	895 95	
29.	(e) Law costs	549 03	
30.	(f) Fuel, rent, taxes (other than in 7 and 32) and rates	1,868 07	
31.	(g) Travelling expenses	722 45	
32.	(h) Registration fee	180 00	
			15,005 54
	E.—Other expenditures, viz.:		
33.	(a) Repairs to company's building		629 82
	F.—Balance.		
37.	(a) Cash on hand and in banks		92,923 75
	Totals		$1,545,937 09

MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1903.

1. Amount of debentures issued by the Corporation payable in Canada which will mature in 1904, $307,750.00.
2. Amount of debentures issued by the Corporation payable elsewhere which will mature in 1904, $33,823.33.
3. Amount of other existing obligations of the Corporation which will mature in 1904, exclusive of deposits. None.
4. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1904, $306,055.00.
5. Average rate of interest per annum paid by the Corporation during 1903; on deposits, 3.28 per cent.; on debentures, 3.98 per cent.
6. Average rate of interest per annum received by the Corporation during 1903 on mortgages of realty, 5.28 per cent.
7. Of the mortgages held by the Corporation $2,389,629.43 is on realty situate in Ontario, and none on realty situate elsewhere.
8. Loans written off or transferred to real estate account during 1903, $2,481.05.
9. Number and aggregate amount of mortgages which upon compulsory proceedings have been taken by the Corporation in 1903, number 7, amount, $10,957.31.
10. Aggregate market value of the land mortgaged to the Corporation, $4,881,756.00.
11. How often are the securities held by the Corporation valued? Annually.
12. (a) What officers of the Corporation are under bond and for what sum respectively? Manager, $10,000; accountant, $2,000; teller, $15,000; ledger-keeper, $2,000; inspector, $2,000. All by Guarantee Company, except $5,000.
13. When were the accounts of the Corporation last audited? Quarter ending 31st December, 1903.
14. Names and addresses of the auditors for 1903 and 1904. For 1903: Geo. F. Jewell, F.C.A. and Andrew Dale. For 1904: Geo. F. Jewell, F.C.A. and Andrew Dale.

THE BRITISH CANADIAN LOAN AND INVESTMENT COMPANY, LIMITED.

Head Office, Toronto, Ont.

Constating Instruments.

Incorporated on 12th April, 1876, by Special Act of Canada, 39 V. c. 57, which was amended by 40 V. (1877) c. 76 (D); and by 50-51 V. c. 110 (D).

For the lending powers. See 39 V. (1876) c. 57 (D) s. 3, as amended by 40 V. c. 76 (D).
As to the agency and guarantee powers. See 40 V. (1877) c. 76 (D). s. 2.
As to the borrowing powers. See 50-1 V. (1887) c. 110 (D) secs. 1, 6, 7.
As to the lending and the borrowing powers. See also L. Corp. Act, R. S. O. 1897, c. 205.

Annual Statement

Of the condition and affairs of the British Canadian Loan and Investment Company (Limited), of Toronto, Ont., at the 31st December, 1903, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at No. 52 Victoria street, in the City of Toronto, in the Province of Ontario.

The Board is constituted of seven directors holding office for one year.

The directors and chief executive officers of the Corporation at the 31st December, 1903. were as follows, together with their respective terms of office:

A. H. Campbell, President, Toronto, Ont.;	4th February, 1903,	3rd February, 1904.
William Ince, Vice-President, Toronto, Ont.:	"	"
Samuel Trees, Director, Toronto, Ont.:	"	"
W. R. Brock, "	"	"
Henry Pellatt, "	"	"
A. H. Campbell, Jr. "	"	"
Hon. S. H. Blake, K. C., "	"	"

Ernest S. Ball, Manager, Toronto, Ont:

A. Permanent capital stock; total amount authorized, $5,000,000; total amount subscribed, $2,000,000.

SCHEDULE A.

(b) Fixed and Permanent capital stock created by virtue of Private Acts.

Description.	No. of shares.	Par value.	Total amount held	Total amount paid thereon.	Total remaining unpaid.
		$	$	$	$
1. 20 per cent. called.....	20,000	100	2,000,000	398,565 87	1,601,434 13
Total.....	20,000		2,000,000	398,565 87	1,601,434 13

LIST OF SHAREHOLDERS AS AT 31ST DECEMBER, 1903.

(Not printed.)

Dr. BALANCE SHEET AS AT 31ST DECEMBER, 1903.

Capital and Liabilities..

Capital (Liabilities to Stockholders or Shareholders.)

A.—Permanent capital stock or shares.

2. (b) Ordinary joint stock capital, 20 per cent. called; total called, $398,565.87; total paid thereon.....	$398,565 87
4. (d) Dividends declared in respect of (2) but not yet paid.....	9,964 14
5. (e) Unappropriated profits in respect of (2).....	12,948 85
6. (f) Reserve fund in respect of (2).....	86,000 00
Carried forward.....	$507,478 86

Note.—Liabilities reported in 1902 under A, but written off in 1903, (not extended): Dividend, $9,963 04.

Dr. BALANCE SHEET.—Continued

Brought forward		$507,478 86
Liabilities to the Public.		
27. Deposits including Unclaimed Deposits payable on demand	$ 1,518 35	
28. Interest on deposits, due or accrued or capitalized (included in 27)		
29. Debentures issued in Canada	4,000 00	
30. Interest due and accrued on (29)	26 66	
31. Debentures issued elsewhere than in Canada	527,371 58	
32. Interest due and accrued on (31)	4,423 99	
40. Other liabilities to the public, viz :		
41. (a) Due agents in Edinburgh	181 97	
42. (b) Sundry small amounts due to borrowers and customers	260 07	
		537,782 62
Total		$1,045,261 48

Cr. Assets

I. Assets of which the Corporation is the Beneficial Owner.		
A.—Immovable Property Owned beneficially by the Corporation.		
5. (b) Freehold land (including buildings) other than foregoing		$89,713 25
B.—Debts Secured by Mortgages on Land		
9. (a) Debts (other than item 10) secured by mortgages on land	$503,289 66	
10. (b) Debts secured by mortgaged land held for sale	43,600 59	
(bb) Debt secured by land held by the company as mortgagee in possession, or secured by land for the rents and profits of which the company is accounteble. See 10 (b).		
11. (c) Interest due or accrued on items 9 and 10 and not included therein	14,858 26	
		561,748 51
C.—Debs not above Enumerated for which the Corporation hold Securities as follows :		
15. (c) Debts secured by Public School Debentures	1,100 00	
22. (j) Debts secured by collateral securities, stocks	356,402 62	
23. (k) Debts secured by mortgages, being disbursements repayable by borrowers	207 59	
26. (n) Interest due or accrued on items 15, 22 and 23 and not included therein	420 21	
		$358,130 42
E.—Cash		
31. (a) Cash on hand	$ 382 60	
32. (b) In banks:		
In Canada	13,296 78	
In Britain	6,730 94	
		20,410 32
F.—Assets not hereinafter Mentioned		
37. (a) Stock in Royal Bank of Scotland	$15,058 98	
Office Furniture and fittings	200 00	
		15,258 98
Total assets		$1,045,261 48

CASH ACCOUNT.
Receipts for the year ending 31st December, 1903

I.—Received by the Corporation for its Own Use.		
A.—Balance from 31st December, 1902.		
2. (i) On hand	$ 1,798 71	
3. (ii) In bank	29,145 99	
		$ 30,944 70
B.—Sum received Wholly or Partly on Capital Stock		
Amount required to convert 83 sterling shares into currency shares		44 27
C.—Receipts on account of Investments, Loans or Debts		
(a) On mortgages of realty :		
10. (i) Principal	$306,126 67	
11. (ii) Interest	60,054 25	
(b) On other securities :		
12. (i) Principal on Collaterals (stock loans)	544,217 01	
13. (ii) Interest or dividends (included in No. 11).		
		910,397 93
D.—Receipts from Real Estate Owned Beneficially by Corporation		
16. (a) Sales	$13,291 44	
17. (b) Rents	2,662 90	
		15,957 34
G.—Receipts from other sources, viz.		
30. (a) Profit on sale of Quebec Bonds	$ 1,327 56	
(b) Reserve Fund Investment (sale of do)	50,136 96	
(c) Agents in Great Britain	335 05	
(d) Received from sundry persons (Insurance losses to be repaid to borrower)	409 68	
(e) Sundry accounts	2,732 79	
(f) Disbursements repaid by mortgagors	1,468 52	
		56,410 56
Totals		$1,013,754 80

CASH ACCOUNT.—Continued.

Expenditure for the year ending 31st December, 1903.

I. Expended on Corporation Account.

A.—Sums loaned or invested on Capital Account.

			(Col. 4,)
1.	(a) Loaned on mortgages of realty	$27,672 85	
	(b) Loaned or invested in other securities, viz:		
2.	(i) On collaterals (stock loans)	718,419 25	
7.	(d) Sundry accounts	2,889 29	
	(e) Insurance or taxes advanced on property mortgaged to the Company	1,190 12	
			$750,171 51

B.—Expended on Stock Account.

8.	Dividends paid on permanent stock	19,927 18	19,927 18

C.—Borrowed money (other than foregoing) or interest thereon paid, viz.:

18.	(a) Bank account, interest on overdraft	9 93	
20.	(c) Debentures issued in Canada: Principal, $5,500; interest, $212.41	5,712 41	
21.	(d) Debentures issued elsewhere: Principal, $182,268.80; interest, $24,773.78	207,042 58	
			212,764 92

D.—Management expenses other than foregoing.

25.	(a) Salaries and directors' and auditors' fees	4,250 00	
26.	(b) Commission or brokerage	402 44	
27.	(c) Advance to agents in Edinburgh	153 08	
28.	(d) Stationery, postage, printing and advertising	231 84	
29.	(e) Law costs		
30.	(f) Fuel, rent, taxes (other than in 7 and 32) rates	1,519 16	
31.	(g) Travelling expenses		
22.	(h) Registration fees		
	Scottish expenses	303 81	
			6,860 53

E.—Other expenditures, viz.:

33.	(a) Taxes, repairs, etc., on property owned beneficially by the Company	3,520 12	
	Exchange	100 42	
			3,620 54

F.—Balance.

37.	(a) Cash on hand and in banks	20,410 32
	Totals	$1,013,754 80

MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1903,

1. Amount of debentures issued by the Corporation in Canada which will mature in 1904, $1000.00.
2. Amount of debentures issued by the Corporation elsewhere which will mature in 1904, $194,496.33.
3. Amount of other existing obligations of the Corporation which will mature in 1904. Nil.
4. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1904. Estimated $405,355.86.
5. Average rate of interest per annum paid by the Corporation during 1903. On deposit, 4 per cent.; on debentures, 3.47 per cent.
6. Average rate of interest per annum received by the Corporation during 1903 on mortgages of realty, and on other securities, 5.27 per cent.
7. Of the mortgages held by the Corporation, $419,021.61 is on realty situate in Ontario, and $127,868.64 on realty elsewhere.
8. Loans written off or transferred to real estate account during 1903, $1,235.39.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1903. No. 2; amount, $985.50.
10. Aggregate market value of land mortgaged to the Corporation. Estimated $1,050,179.91.
11. How often are the securities held by the Corporation valued. At end of each financial year.
12. (a) What officers of the Corporation are under bond, and for what sum respectively. Manager, $8,000: Accountant, $2,000.
    (b) By Guarantee Company.
13. When were the accounts of the Corporation last audited? 31st December, 1903.
14. Names and addresses of the auditors respectively for 1903 and 1904: For 1903 H. W. Eddis F. C. A., Toronto, and T. McCleary, Toronto. For 1904 not yet appointed.

THE BRITISH MORTGAGE LOAN COMPANY OF ONTARIO.

Head Office, Stratford, Ontario.

Constating Instruments.

Incorporated by Letters Patent of Ontario, dated October 5th, 1877 (Lib. 5, No. 52), issued under R. S. O. 1877, c. 150, which Act was continued by R. S. O. 1887, c. 157, and was as to Loan Corporations superseded by 60 V. c. 38 (O), now R. S. O. 1897, c. 205.

The lending and the borrowing powers of the company are derived from its Letters Patent and the above public general Statutes.

Annual Statement

Of the condition and affairs of The British Mortgage Loan Company of Ontario at the 31st December, 1903, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at Market street, in the City of Stratford, in the Province of Ontario.

The Board is constituted of eight directors holding office for one year.

The directors and chief executive officers of the Corporation at the 31st December, 1903, were as follows, together with their respectfve terms of office:

Hon. Thomas Ballantyne, President, Stratford;	19th September, 1892,	28th January, 1904.
John McMillan, Vice-President, Stratford;	6th June, 1898,	" 1904.
John W. Scott, Director, Listowel;	16th July, 1877,	" 1904.
Malcolm MacFarlane, Director, Montreal;	20th January, 1887,	" 1904.
George Innes, Director, Woodstock;	12th January, 1883,	" 1904.
John Parker, Director, Stratford;	8th January, 1880,	" 1904.
Herbert M. Johnson, Director, Stratford,	6th June, 1898,	" 1904.
Robert Morton, Director, Hamilton;	16th December, 1899,	" 1904.
Wm. Buckingham, Manager and Secretary, Stratford;	26th December, 1878,	Undetermined.

A. Permanent capital stock: Total amount authorized, $5,000,000; total amount subscribed, $450,000, as more particularly set out in Schedule A hereto.

Schedule A.

(b) Fixed and Permanent Capital Stock created by virtue of Joint Stock Companies' Act or Private Acts.

Description.	No. of shares.	Par value.	Total amount held.	Total amount paid thereon.	Total remaining unpaid.
1. Fully called	4,500	$ 100	$ 450,000	$ 435,849 95	$ 14,150 05
Totals	4,500	100	450,000	435,849 95	14,150 05

LIST OF SHAREHOLDERS AS AT 31ST DECEMBER, 1903.

(Not printed.)

BALANCE SHEET AS AT 31ST DECEMBER, 1903.

Dr. Capital and Liabilities.

Capital (Liabilities to Stockholders or Shareholders).			
A.—Permanent Capital Stock or Shares.			
1. (a) Ordinary joint stock capital fully called; total called $450,000; total paid thereon	$ 435,849 95		
4. (d) Dividends declared in respect of (1), but not yet paid	13,074 79		
5. (e) Unappropriated profits in respect of (1)	4,436 27		
6. (f) Reserve fund in respect of (1)	160,000 00		
		$	613,361 01
Liabilities to the Public.			
27. Deposits (including unclaimed deposits); payable on notice	557,262 50		
28. Interest on deposits, due or accrued or capitalized	17,245 70		
29. Debentures issued in Canada	190,990 00		
30. Interest due and accrued on (29)	2,265 40		
			767,763 60
Total liabilities			$1,381,124 61

Cr. Assets.

I.—Assets of which the Corporation is the Beneficial Owner.		
A.—Immovable Property Owned Beneficially by Corporation.		
1. (a) Office premises situate as follows:		
2. (i) At Stratford, held in freehold	$	6,000 00
B.—Debts Secured by Mortgages of Land.		
9. (a) Debts (other than item 10) secured by mortgages of land		1,361,832 00
12. (d) Of the debts mentioned in item 9 the sum of $1,038.00 is due by directors or officers of the Corporation.		
C.—Debts not above enumerated for which the Corporation holds Securities as follows:		
20. (h) Debts secured only by Permanent Stock or Shares of the Corporation		6,119 00
E.—Cash.		
32. (b) In bank, Stratford		7,173 61
Total assets		$1,381,124 61

CASH ACCOUNT.

Receipts for the year ending 31st December, 1903.

I.—Received by the Corporation for its Own Use.	(Col. 1.)	(Col. 3.)	Col. 4.)
B.—Sums Received Wholly or Partly on Capital Stock.			
4. (a) Calls on Joint Stock Permanent Capital	.....	$4,070 86	$ 4,070 86
C.—Receipts on Account of Investment, Loans or Debts.			
(a) On Mortgages of Realty:—			
10. (i) Principal and Interest	$ 233,730 26		
11. (ii) General interest, including interest on bank balances.	1,375 37		
(b) On other Securities:—			
12. (i) Principal and Interest	34,221 30	.....	269,326 93
F.—Borrowed Money.			
26. (b) Borrowed by taking deposits	529,890 84		
27. (c) Borrowed on debentures	100,840 40	.....	630,731 24
Total	$900,058 17	$4,070 86	$904,129 03

CASH ACCOUNT.—Continued.

Expenditure for the year ending 31st December, 1903.

		(Col. 1.)	(Col. 4.)
	I. Expended on Corporation Account.		
	A.—Sums Loaned or Invested on Capital Account.		
1.	(a) Loaned on Mortgage of Realty	$237,969 29	
	(b) Loaned or invested in other securities :—		
2.	(i) Company's Stock	1,750 00	
			$239,719 29
	B.—Expended on Stock Account.		
8.	Dividends paid on permanent stock	25,894 08	25,894 08
	C.—Borrowed Money (other than foregoing) or interest thereon paid :		
18.	Bank account (principal and interest)	1,077 26	
19.	(b) Deposits : Principal, $562.662.78 ; Interest, $18,485.83	581,148 61	
20.	(c) Debentures issued in Canada : Principal, $35,729.00 ; Interest, $6,453 05	42,182 05	
			624,407 92
	D.—Management Expenses (other than foregoing.)		
25.	(a) Salaries and fees	4,882 83	
26.	(b) Commission on Loans and Inspection of Lands	666 25	
28.	(d) Stationery, postage, printing and advertising	280 05	
29.	(e) Law costs	15 00	
30.	(f) Fuel, rent, taxes (other than in 7 and 32) and rates	528 67	
32.	(h) Registration fee	110 00	
			6,482 80
	E.—Other Expenditures, viz.:—		
33.	(a) Grant to President and Vice-President	350 00	
34.	(b) Caretaking, cleaning and sundries	101 33	
			451 33
	F.—Balance.		
37.	(b) Cash in bank		7,173 61
	Totals		$904,129 03

Miscellaneous Statement for the Year Ending 31st December, 1903.

1. Amount of debentures issued by the Corporation in Canada which will mature in 1904, $25,000.00.
2. Amount of debentures issued by the Corporation elsewhere which will mature in 1904. None issued other than in Canada.
3. Amount of other existing obligations of the Corporation which will mature in 1904. None.
4. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1904, $75,050.00.
5. Average rate of interest per annum paid by the Corporation during 1903, on deposits, 3 per cent. ; on debentures, 4.02. There is no debenture stock.
6. Average rate of interest per annum received by the Corporation during 1903, on mortgages of realty, 5.10 per cent. ; on other securities, 5.42 per cent.
7. Of the mortgages held by the Corporation, $1,362,832.00 is on realty situate in Ontario, and none elsewhere.
8. Loans written off or transferred to real estate account during 1903. None.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1903. None.
10. Aggregate market value of the land mortgaged to the Corporation, $2,371,400.00.
11. How often are the securities held by the Corporation valued ? Always yearly. Sometimes oftener.
12. (a) What officers of the Corporation are under bond and for what sum respectively ? The Manager, $10,000. The only other officer is the Accountant, and the Manager is responsible for his fidelity. By private sureties.
13. When were the accounts of the Corporation last audited ? January 12, 1904.
14. Name and addresses of the auditors respectively for 1903 and 1904 : For 1903 : C. J. Macgregor, M. A., and Wm. Davidson, Stratford, Ont., to June 1, 1903, and to end of year C. J. Macgregor, M.A., and George Hamilton, Stratford, Ont. For 1904 : C. J. Macgregor, M.A., and George Hamilton, Stratford, Ont.

THE BROCKVILLE LOAN AND SAVINGS COMPANY.

Head Office, Brockville, Ont.

Constating Instruments.

Incorporated by declaration filed 11th May, 1885, with the Clerk of the Peace for the United Counties of Leeds and Grenville. The declaration was made by virtue of the "Building Societies Act," R.S.O. 1877, c. 164, continued by R.S.O. 1887, c. 169, and superseded by 60 V. c. 38 (O), now R.S.O. 1897, c. 205.

The lending and borrowing powers are derived from the above public General Acts.

Annual Statement

Of the condition and affairs of the Brockville Loan and Savings Company, Limited, of Brockville, Ont., at the 31st December, 1903, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at Court House Avenue, in the Town of Brockville, in the Province of Ontario.

The Board is constituted of seven directors, holding office for one year.

The directors and chief executive officers of the Corporation at the 31st December, 1903, were as follows, together with their respective terms of office :

W. H. Cole, President, Brockville, 1st January, 1903, 1st January, 1904.
D. W. Downey, Vice-President, Brockville, " "
W. A. Gilmour, Director, Brockville, " "
D. Derbyshire, Director, Brockville, " "
John H. Fulford, Director, Brockville, " "
Edwin Abbot, Director, Brockville, " "
D. B. Jones, Managing Director, Brockville, " "
H. B. White, Secretary-Treasurer, Brockville, " "

A. Permanent capital stock : total amount authorized, $500,000 ; total amount subscribed, $350,000, as more particularly set out in Schedule A hereto.

Schedule A.

(a) Fixed and permanent capital stock created by virtue of Building Society Acts.

Last call made : Date 8th February, 1897, rate per cent., 50 per cent.
Gross amount, $50,000 ; amount paid thereon, $25,450.

Description.	No. of shares.	Par value.	Total amount held.	Total amount paid thereon.	Total remaining unpaid.
		$	$ c.	$ c.	$ c.
Totals	7,000	50	350,000 00	199,305 00	150,695 00

LIST OF SHAREHOLDERS AS AT 31st DECEMBER, 1903.

(Not printed.)

BALANCE SHEET AS AT 31ST DECEMBER, 1903.

DR. Capital and Liabilities.

Capital (Liabilities to Stockholders or Shareholders).

A.—Permanent Capital Stock or Shares.

1.	Ordinary joint stock capital fully called ; total called ; total paid thereon	$199,305 00	
4.	(d) Dividends declared in respect of (1), but not yet paid	5,947 65	
6.	(f) Reserve fund in respect of (1)	19,000 00	
7.	(g) Contingent fund in respect of (1)	5,500 00	
			$229,752 65

Liabilities to the Public.

27.	Deposits payable on demand, including interest, to December 31st, 1903	187,323 09	
			187,323 09
	Total liabilities		$417,075 74

CR. Assets.

I.—Assets of which the Corporation is the Beneficial Owner.

B.—Debts secured by Mortgages of Land.

9.	(a) Debts (other than item 10) secured by mortgages of land	$380,434 31	
10.	(b) Debts secured by mortgaged land held for sale	23,350 00	
			$403,784 31

C.—Debts not above enumerated for which the Corporation holds securities as follows:

20.	(h) Debts secured only by Permanent Stock or Shares of the Corporation		7,590 97

E.—Cash.

31.	(a) On hand	537 11	
32.	(b) In bank, Brockville	4,873 35	
			5,410 46

F.—Assets not hereinbefore mentioned.

38.	(b) Furniture		290 00
	Total assets		$417,075 74

CASH ACCOUNT.

Receipts for the year ending 31st December, 1903.

Received by the Corporation for its Own Use.

A.—Balance from 31st December, 1902.

1.	(b) Cash not already shown under (1):		
2.	(i) On hand	$708 27	
			$708 27

B.—Sums received wholly or partly on Capital Stock:

4.	(a) Calls on Joint Stock Permanent Capital		19,300 00

C.—Receipts on account of Investments, Loans or Debts.

(a) On Mortgages of Realty—

10.	(i) Principal	44,950 93	
11.	(ii) Interest	25,572 77	
			70,523 70

F.—Borrowed Money.

26.	(b) Borrowed by taking deposits		119,858 46
	Totals		$210,390 43

CASH ACCOUNT.—Continued.

Expenditure for the year ending 31st December, 1903.

	I. Expended on Corporation Account.		
	A.—Sums Loaned or Invested on Capital Account.	Col. 1.	Total (Col. 4).
1.	(a) Loaned on Mortgages of Realty		$30,873 58
	(b) Loaned or invested in other Securities—		
2.	(1) On stocks		3,966 00
	B.—Expended on Stock Account.		
8.	Dividends paid on Permanent Stock	$10,828 47	10,828 47
	C.—Borrowed Money (other than foregoing) or interest thereon paid.		
19.	(b) Deposits: Principal and interest		141,670 71
	D.—Management Expenses (other than foregoing)		2,583 21
	E.—Other Expenditure.		
33.	(a) Bank over-draft and interest		15,058 00
	F.—Balance.		
37.	(a) Cash on hand and in bank		5,410 46
	Total		$210,390 43

MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1903.

1. Amount of debentures issued by the Corporation in Canada which will mature in 1904, none.
2. Amount of debentures issued by the Corporation elsewhere which will mature in 1904, none.
3. Amount of other existing obligations of the Corporation which will mature in 1904, none.
4. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1904, none.
5. Average rate of interest per annum paid by the Corporation during 1903 on deposits, 3½ per cent.
6. Average rate of interest per annum received by the Corporation during 1903 on mortgages of realty, 6¼ per cent.
7. Of the mortgages held by the Corporation $402,884.31 is on realty situate in Ontario $900.00 is on realty situated elsewhere.
8. Loans written off or transferred to real estate account during 1903. One.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1903 number, 1; amount $1,750.00.
10. Aggregate market value of the land mortgaged to the Corporation, $650,000.00.
11. How often are the securities held by the Corporation valued? Yearly.
12. (a) What officers of the Corporation are under bond and for what sum respectively? Managing Director, $10,000; Secretary-Treasurer, $10,000. By Guarantee Company.
13. When were the accounts of the Corporation last audited? December 31st, 1903.
14. Names and address of the auditors for 1903 and 1904 (if appointed). For 1903: James Reynolds, Brockville and George McLean, Brockville. For 1904; James Reynolds, Brockville, and George McLean, Brockville.

CANADA LANDED AND NATIONAL INVESTMENT COMPANY (LIMITED).

Head Office, Toronto, Ontario.

CONSTATING INSTRUMENTS.

This Company was in 1891 constituted by an amalgamation of (I) The Canada Landed Credit Company with (II) The National Investment Company of Canada (Limited), and by the re-incorporation of the amalgamated Company. Of the two Companies so amalgamated :—

I. The Canada Landed Credit Company had been incorporated in 1858 by Special Act of the Province of Canada, 22 V. c. 133 ; a Special Act of 1859, 22 V. c. 105, increased the capital ; the two foregoing Acts were amended by 29-30 V. (1866-7) c. 125. In 1873, an Act of Ontario, 36 V. c. 122, amended 22 V. c. 133, supra ; in 1874 the powers of the Company were extended by 38 V. c. 73 (O.) ; in 1875-6 the capital was further increased by 39 V. c. 97 (O) ; in 1882 the special Acts of 1858 and 1859 supra were amended by 45 V. c. 72 (O.). In 1882 the special Act of Canada, 45 V. c. 110, extended the Company's operations to Manitoba and the North-West Territories. In 1890 the Special Act of Ontario, 53 V. c. 128, authorized the Company to issue debenture stock, to become amalgamated with other Companies, etc. In 1891, Letters Patent of Canada, dated January, 1891, authorized the amalgamation of the Company with the National Investment Company of Canada. In 1891, Letters Patent of Ontario, dated 12th of February, authorized the same amalgamation.

II. The National Investment Company of Canada had been incorporated by Letters Patent of Canada, dated 21st August, 1882, issued under 40 V. c. 43 (D.)

For the powers of the amalgamated Company, see the Letters Patent above cited ; see also R.S.C. 1886, secs. 88-98, and sec. 101 ; see also the Loan Corporations Act, R.S.O. 1897, c. 205.

ANNUAL STATEMENT

Of the conditions and affairs of the Canada Landed and National Investment Company, Limited, of Toronto, at the 31st December, 1903, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at No. 23 Toronto Street, in the City of Toronto, in the Province of Ontario.

The Board is constituted of twelve directors holding office for one year.

The directors and chief executive officers of the Corporation at 31st December, 1903, were as follows, together with their respective terms of office :

John L. Blaikie, President, Toronto ; 28th January, 1903, 27th January, 1904.
John Hoskin, K.C., LL.D., Vice-President, Toronto; 28th January, 1903, 27th January, 1904.
Sir John A. Boyd, LL.D., K.C.M.G., Director, Toronto, 22nd April, 1903, "
Alfred Hoskin, K.C., Director, Toronto, 22nd April, 1903, "
D. E. Thomson, K.C., LL.D., Director, 28th January, 1903, "
Hon. Senator Gowan, LL.D., C.M.G., Director, Barrie, " "
J. Kerr Osborne, Director, Toronto, " "
J. S. Playfair, Director, " "
Newman Silverthorn, Director, Summerville, " "
John Stuart, Director, Hamilton, " "
Frank Turner, C.E., Director, Bracondale, " "
Hon. Jas. Young, Director, Galt, " "
Edward Saunders, Manager, Toronto, " "

A. Permanent capital stock ; total amount authorized, $4,000,000 ; total amount subscribed, $2,008,000, as more particularly set out in Schedule A hereto.

SCHEDULE A.

(b) Fixed and permanent capital stock created by virtue of Joint Stock Companies' Acts or Private Acts.

Description.	No. of shares.	Par value.	Total amount held.	Total amount paid thereon.	Total remaining unpaid calls.
1. 50 per cent. called:	20,080	$100.00	$2,008,000.00	$1,004,000.00	

LIST OF SHAREHOLDERS AS AT 31ST DECEMBER, 1903.

(Not printed.)

BALANCE SHEET AS AT 31ST DECEMBER, 1903.

Dr. Capital and Liabilities.

	Capital (Liabilities to Stockholders or Shareholders.)		
	A.—Permanent Capital Stock or Shares.		
2.	(b) Ordinary joint stock capital, 50 per cent. called : total called, $1,004,000 ; total paid thereon	$1,004,000 00	
4.	(d) Dividends declared in respect of (2), but not yet paid	31,180 25	
6.	(f) Reserve fund in respect of (2)	370,000 00	
7.	(g) Contingent fund in respect of (2)	33,081 29	
			$1,438,261 54
	Liabilities to the Public.		
29.	Debentures issued in Canada	238,536 66	
30.	Interest due and accrued on (29)	2,835 00	
31.	Debentures issued elsewhere than in Canada	2,580,817 66	
32.	Interest due and accrued on (31)	12,777 50	
40.	Other liabilities to the public, viz :—		
41.	(a) Balances at credit of borrowers on Sinking Fund loans and loans in progress	33,193 17	
			2,868,159 99
	Total liabilities		$4,306,421 53

Cr.	Assets.		
	I.—Assets of which the Corporation is the Beneficial Owner.		
	A.—Immovable property owned beneficially by Corporation.		
1.	(a) Office premises situate as follows :—		
2.	(i) At Toronto, held in freehold	$40,000 00	
5.	(b) Freehold land (including buildings) other than foregoing	42,024 00	
6.	(c) Leasehold land (including buildings) other than foregoing		
			$82,024 00
	B.—Debts secured by Mortgages of Land.		
9.	(a) Debts (other than item 10) secured by mortgages of land	3,225,341 91	
10.	(b) Debts secured by mortgaged land held for sale	188,580 17	
11.	(c) Interest due or accrued on items 9 and 10 and not included therein	112 918 00	
			3,526,840 08
	C.—Debts not above enumerated for which the Corporation holds securities as follows :		
14.	(b) Municipal Bonds or Debentures owned by the Company	168,808 52	
15.	(c) Public School Debentures owned by the Company	102,621 63	
22.	(j) Ontario Government Script owned by the Company	25,120 60	
23.	(k) Electric Light Company's Bonds owned by Company	1,000 00	
24.	(l) Loans on collateral security of Stocks and Debentures	263,162 53	
26.	(n) Interest due or accrued on items 14 to 24 and not included therein	8,045 58	
			568,758 86
	E.—Cash.		
31.	(a) On hand	334 26	
32.	(b) In banks { in Canada	90,800 67	
	{ in London, England	35,860 87	
			126,995 80
	F.—Assets not herein mentioned.		
37.	(a) Advances on account of borrowers		1,802 79
	Total assets		$4,306,421 53

CASH ACCOUNT.

Receipts for the year ending 31st December, 1903.

	I.—Received by the Corporation for Its Own Use.	
	A.—Balance from 31st December, 1902.	
	(b) Cash not already shown under 1 :	
2.	(i) On hand	$569 33
3.	(ii) In bank	148,188 42
	C.—Receipts on Account of Investments, Loans or Debts.	
	(a) On Mortgages of Realty :	
10.	(i) Principal	592,442 12
11.	(ii) Interest	196,903 74
	(iii) Insurances advanced by Company	5,064 14
	(b) On other securities :—	
12.	(i) Principal	331,477 67
13.	(ii) Interest or dividends	27,807 61
	D.—Receipts from Real Estate Owned Beneficially by the Corporation.	
17.	(b) Rents	12,933 77
	F.—Borrowed Money.	
27.	(c) Borrowed on debentures	667,429 91
	G.—Receipts from other sources, viz. :	
30.	(a) Interest on bank account	3,177 71
	(b) Gain on Sterling exchange	249 16
	Totals	$1,986,243 58

CASH ACCOUNT.—Continued.

Expenditure for the year ending 31st December, 1903.

	I. Expended on Corporation Account.	
	A.—Sums Loaned or Invested on Capital Account.	
1.	(a) Loaned on mortgages of realty	$694,738 86
	(b) Loaned or invested in other securities:	
3.	(ii) Loans on Stocks and Debentures	332,708 78
5.	(iv) Debentures purchased	39,810 00
7.	(d) Incumbrances on realty paid off	13,094 83
	(e) Insurances or taxes advanced on property mortgaged to the Corporation	5,331 70
	B.—Expended on Stock Account.	
8.	Dividends paid on permanent stock	60,205 50
	C.—Borrowed Money (other than foregoing) or interest thereon paid, viz.:	
20.	(c) Debentures issued in Canada: Principal, $87,617.25; interest, $9,659.72	97,276 97
21.	(d) Debentures issued elsewhere: Principal, $473,623.99; interest, $98,585.53	572,209 52
	D.—Management Expenses other than foregoing.	
25.	(a) Salaries and fees	19,326 50
26.	(b) Commission or brokerage	11,174 83
28.	(d) Stationery, postage, printing and advertising	1,491 15
29.	(e) Law costs	62 00
30.	(f) Fuel, rent, taxes, (other than in 7 and 32) and rates	3,572 40
31.	(g) Travelling expenses	665 10
32.	(h) Registration and filing fees	210 00
	Insurance and guarantee premiums	196 20
	E.—Other Expenditures, viz:	
33.	(a) Payment on account of property owned	7,173 44
	F.—Balance.	
37.	(a) Cash on hand and in banks	126,995 80
	Totals	$1,986,243 58

Miscellaneous Statement for the Year Ending 31st December, 1903.

1. Amount of debentures issued by the Corporation in Canada which will mature in 1904, $50,203.00.
2. Amount of debentures issued by the Corporation elsewhere which will mature in 1904, $455,106.00.
3. Amount of other existing obligations of the Corporation which will mature in 1904. None.
4. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1904, $267,909.00.
5. Average rate of interest per annum paid by the Corporation during 1903 on deposits, nil per cent; on debentures, 3.93 per cent.
6. Average rate of interest per annum received by the Corporation during 1903 on mortgages of realty, 6.28 per cent.; on other securities, 5.25 per cent.
7. Of the mortgages held by the Corporation, $1,902,745.53 is on realty situate in Ontario, and $1,666,118.55 is on realty situate elsewhere.
8. Loans written off or transferred to real estate account during 1903. $7,146.00.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1903. Number 6; amount, $8,192.00.
10. Aggregate market value of the land mortgaged to the Corporation, about, $9,000,000.
11. How often are the securities held by the Corporation valued? Annually in the case of doubtful loans.
12. (a) What officers of the Corporation are under bond and for what sum respectively? Manager, Toronto, $5,000; Accountant and Cashier, Toronto, $2,000 each, one Clerk, $2,000; Local Manager and Assistant Manager in Winnipeg, $5,000 and $3,000 respectively; one Clerk, $2,000. By Guarantee Companies.
13. When were the accounts of the Corporation last audited? Audited to 31st December, 1903.
14. Names and addresses of the auditors respectively for 1903 and 1904, (if appointed)? For 1903; H. W. Williamson and T. E. P. Trew, Toronto. J. B. Pepler, Winnipeg. For 1904; H. W. Williamson, and T. E. P. Trew, Toronto, and J. B. Peplar, Winnipeg.

CANADA PERMANENT MORTGAGE CORPORATION.

Head Office, Toronto, Ont.

Constating Instruments.

This Company was under the provisions of the special Act of Ontario, 63 V. c. 129, formed by the amalgamation of the Canada Permanent Loan and Savings Company, the Western Canada Loan and Savings Company, the Freehold Loan and Savings Company, and the London and Ontario Investment Company: 63 Vic. c. 129 (Ont.) See also special Act of Canada, 62 V. c. 101 (D.)

Annual Statement

Of the condition and affairs of the Canada Permanent Mortgage Corporation of Toronto at the 31st December, 1903, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at Nos. 14 to 18 Toronto street, in the City of Toronto, in the Province of Ontario.

The Board is constituted of—directors holding office for one year.

The directors and chief executive officers of the Corporation at the 31st December, 1903, were as follows, together with their respective terms of office :

George Gooderham, President, Toronto ;	February, 1902 :	February, 1903.
J. Herbert Mason, W. H. Beatty, } Vice-Presidents, Toronto :	"	"
W. G. Gooderham, Director,	"	"
W. D. Matthews, "	"	"
C. H. Gooderham, "	"	"
Ralph K. Burgess, "	"	"
Geo. W. Monk, "	"	"
Geo. W. Lewis* "	"	"
S. Nordheimer, "	"	"
Frederick Wyld, "	"	"
Geo. F. Galt, Director, Winnipeg, Man. ;	"	"
R. T. Riley, " "	"	"
J. M. Robinson, " St. John, N.B. ;	"	"
R. S. Hudson, Asst. General Manager, Toronto ;	"	"
George H. Smith, Secretary, Toronto ;	"	"

A. Permanent capital stock ; total amount authorized, $20,000,000 ; total amount subscribed, $5,951,350, as more particularly set out in Schedule A. hereto.

Schedule A.

Fixed and Permanent Capital Stock.

Description.	No. of Shares.	Per value of Shares.	Total amount held.	Total amount paid thereon.	Total remaining uncalled.
		$	$	$	$
1. Fully called and paid....	595,135	10	5,951,350	5,951,350	.....

List of Shareholders as at 31st December, 1903.

(Not printed).

Balance Sheet as at 31st December, 1903.

Dr. Capital and Liabilities.

Capital (Liabilities to Stockholders or Shareholders.)

A.—Permanent Capital Stock or Shares.

1. (a) Ordinary joint stock capital fully called ; total called and paid.....	$5,951,350 00
4. (d) Dividends declared in respect of (1) but not yet paid.....	178,604 40
5. (e) Unappropriated profits in respect of (1).....	133,822 32
6. (f) Reserve Fund in respect of (1).....	1,750,000 00
Carried forward	$8,013,776 72

*Since deceased.

BALANCE SHEET.—Continued.

	Brought forward		$8,013,776 72
	Liabilities to the Public.		
27.	Deposits payable on demand, $360,507.75; on notice, $1,911,030.32	$2,271,538 07	
28.	Interest on deposits capitalized during the year included in No. 27.		
29.	Debentures issued and payable in Canada	3,536,591 48	
30.	Interest due and accrued on (29)	41,150 00	
31.	Debentures issued in Canada payable elsewhere	8,701,000 25	
32.	Interest due and accrued on (31)	43,500 00	
35.	Debenture stock issued in Canada and payable elsewhere	438,000 00	
36.	Interest due and accrued on (35)	8,760 00	
37.	Owing to Banks	232,606 65	
40.	Other liabilities to the public, viz.:		
41.	(a) Commission and unpaid accounts	9,525 44	
			15,282,671 89
	Total liabilities		$23,296,448 61

Cr. **Assets.**

I.—Assets of which the Corporation is the Beneficial Owner.

A.—Immovable Property Owned Beneficially by Corporation.

1.	(a) Office premises situate as follows:		
2.	(i) At Toronto, held in freehold	$262,586 92	
3.	(ii) At Winnipeg, held in freehold	88,223 73	
5.	(b) Freehold land (including buildings) other than foregoing	37,720 13	
			$388,530 78

B.—Debts secured by Mortgages of Land.

9.	(a) Debts (other than item 10) secured by mortgages of land	20,174,982 38	
10.	(b) Debts secured by mortgaged land held for sale	302,755 74	
11.	(c) Interest due and accrued on items 9 and 10 and not included therein	280,780 05	
			20,758,468 17

C.—Debts not above enumerated for which the Corporation holds securities as follows:

14.	(b) Municipal bonds or debentures owned by Corporation	444,422 29	
15.	(c) Public School Debentures owned by Corporation	45,580 65	
16.	(d) Debenture stock owned by Corporation	19,223 22	
20.	(h) Debts secured only by Permanent Stock or Shares of the Corporation	210,591 13	
22.	(j) Advances on Bonds and Stocks not owned by Corporation	1,225,985 80	
			1,945,803 09

E.—Cash.

31.	(a) On hand	11,021 57	
32.	(b) In banks in Canada	192,625 00	
			203,646 57
	Total assets		$23,296,448 61

CASH ACCOUNT.

Receipts for the year ending 31st December, 1903.

I.—Received by the Corporation for its Own Use.

A.—Balances from 31st December, 1902.

2.	(i) On hand	$12,902 30	
3.	(ii) In bank	840,367 47	

C.—Receipts on account of Investments, Loans and Debts.

	(a) On mortgages of realty:—		
10.	(i) Principal	3,419,852 94	
11.	(ii) Interest	1,211,027 16	
	(iii) Insurance, taxes and charges on mortgages	55,926 10	
	(b) On other securities:		
12.	(i) Principal	3,050,585 64	
13.	(ii) Interest	108,298 25	

D.—Receipts from Real Estate owned beneficially by Corporation.

17.	(b) Rents	4,050 51	
	Carried forward		$8,703,630 37

CASH ACCOUNT.

Receipts for year ending 1903—Continued.

	Brought forward	$8,703,630 37
	F.—Borrowed Money.	
25.	(a) Bank advances	232,606 65
26.	(b) Borrowed by taking deposits	1,313,929 47
27.	(c) Borrowed on Debentures	1,142,148 28
	Totals	$11,392,314 77

CASH ACCOUNT.

Expenditure for the year ending 31st December, 1903.

I.—Expended on Corporation Account.

A.—Sums Loaned or Invested on Capital Account.

1.	(a) Loaned on mortgages of realty	$3,751,918 37
	(b) Loaned or invested in other securities:	
2.	(i) Loans on bonds and stocks	2,821,736 59
3.	(ii) " Corporation's Stock	51,861 40
4.	(iii) Bonds purchased	79,230 54
	(e) Insurance, taxes and charges advanced on property mortgaged to Corporation	133,917 91
	B.—Expended on Stock Account. (Col. 1.)	
8.	Dividends paid on permanent Stock	357,090 30
	C.—Borrowed Money (other than foregoing) or interest thereon paid, viz.:	
19.	(b) Deposits: Principal and interest	1,151,317 19
20.	(c) Debentures issued in Canada: Principal, $500,118.19; interest, $138,323.65	638,441 84
21.	(d) Debentures issued elsewhere: Principal, $1,051,474.53; interest, $341,934.45	1,393,408 98
23.	(f) Debenture stock issued in Canada payable elsewhere: Principal, $531,955.86; interest, $27,449.60	559,405 46
	D.—Management expenses (other than foregoing).	
26.	(b) Commission or Brokerage	57,178 29
28.	(d) Stationery, postage, printing, advertising, salaries, fees, expenses, etc., etc.	183,378 78
29.	(e) Law costs	83 18
32.	(h) Registration fees, Municipal and Government taxes	7,112 45
	E.—Other Expenditure, viz.:	
33.	(a) Alterations to Corporation's buildings	2,586 92
	F.—Balance.	
37.	(a) Cash on hand and in bank	203,646 57
	Totals	$11,392,314 77

Miscellaneous Statement for the Year Ending 31st December, 1903

1. Amount of Debentures issued by the Corporation in Canada which will mature in 1904, $628,380.00.
2. Amount of Debentures issued by the Corporation in Canada, payable elsewhere, which will mature in 1904, $2,128,394.90.
3. Amount of other existing obligations of the Corporation which will mature in 1904, excluding deposits. None.
4. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1904, approximately, $5,000,000.
5. Average rate of interest per annum paid by the Corporation during 1903 on deposits, 3.5 per cent.; on debentures 3.78 per cent.; on debenture stock, 4 per cent.
6. Average rate of interest per annum received by the Corporation during 1903 on mortgages of realty and other securities, 6 per cent.
7. Of the mortgages held by the Corporation $10,991,888.38 is on realty situate in Ontario, and $9,766,579.79 is on realty situate elsewhere.
8. Loans written off or transferred to real estate account during 1903, $24,731.97.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1903. No. 56. Amount, $126,173.91.
10. Aggregate market value of the land mortgaged to the Corporation, approximately, $42,000,000.
11. How often are the securities held by the Corporation valued? Once a year and oftener if necessary.
12. (a) What officers of the Corporation are under bond and for what sum respectively? All officers and employees holding responsible positions give bonds or security satisfactory to the Corporation.
13. When were the accounts of the Corporation last audited? As at December 31, 1903,
14. Names and addresses of the auditors respectively for 1903-4 (if appointed). For 1903 and 1904: J. E. Berkeley Smith, Henry W. Barber, F. C. A., and A. E. Osler, C. A., Toronto.

THE CANADIAN SAVINGS AND LOAN COMPANY, OF LONDON, CANADA.

Head Office, London, Ontario.

Incorporated under the Building Societies Act (Consol. Stat. U.C., c. 53) by declaration filed with the Clerk of the Peace for the County of Middlesex on the 2nd September, 1875. (Decl. Book I. 67).

The lending and borrowing powers are governed by the Loan Corporations Act, R.S.O., 1897, c. 205.

Annual Statement

Of the condition and affairs of the Canadian Savings and Loan Company, of London, Canada, at the 31st December, 1903, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the law of the said Province.

The head office of the Corporation is at No. 420 Richmond Street, in the City of London in the Province of Ontario.

The Board is constituted of five directors holding office for one year.

The directors and chief executive officers of the Corporation at the 31st December, 1903, were as follows, together with their respective terms of office:

John W. Jones, President,	London, Ont.,	11th February, 1903;	10th February, 1904.
John Christie, Vice-President,	"	"	"
A. B. Cox "	"	"	"
F. R. Eccles, Director,	"	"	"
A. T. McMahen, "	"	"	"
Malcolm H. Howland, Manager,	"	1st March, 1897.	

Permanent capital stock: Total amount authorized, unlimited; total amount subscribed, $750,000, as more particularly set out in Schedule A hereto.

Schedule A.

(a) Fixed and Permanent Capital Stock created by virtue of Building Society Acts.

Description.	Total amount issued and subsisting at 31st December, 1903,			Total amount of actual payments thereon.	Total amount unpaid and constituting an asset of the Corporation.
	Number of shares.	Par value of shares.	—		
		$	$	$	$
1. Fully paid	15,000	50	750,000	750.000	

LIST OF SHAREHOLDERS AS AT 31ST DECEMBER, 1903.

(Not printed.)

BALANCE SHEET AS AT 31st DECEMBER, 1903.

Capital and Liabilities.

Dr.

Capital (Liabilities of Stockholders or Shareholders.)		
A.—Permanent Capital Stock or Shares.		
1. (a) Ordinary capital fully called: Total called, $750,000; total paid thereon	$750,000 00	
5. (e) Unappropriated profits in respect of (1)	4,106 21	
6. (f) Reserve fund in respect of (1)	300,000 00	
		$1,054,106 21
Liabilities to the Public.		
27. Deposits (including unclaimed deposits) payable on notice	607,767 24	
28. Interest on deposits, due, or accrued or capitalized (included in 27).		
29. Debentures issued in Canada	582,071 48	
30. Interest due and accrued on (29)	7,126 52	
37. Owing to Banks including interest due or accrued	8,692 00	
		1,205,657 24
Total liabilities		$2,259,763 45

BALANCE SHEET.—Continued.

Assets.

Cr.

I.—Assets of which the Corporation is the Beneficial Owner.

A.—Immovable Property Owned Beneficially by Corporation.

1.	(a) Office premises situated as follows :—		
2.	(i) At London, Ontario, held in freehold	$18,000 00	
	B.—Debts Secured by Mortgages of Land.		
9.	(a) Debts (other than item 10) secured by mortgages of land	2,188,992 20	
10.	(b) Debts secured by mortgaged land held for sale	4,000 00	
			$2,210,992 20
	C.—Debts not above enumerated for which the Corporation holds Securities as follows :—		
14.	(b) Debts secured by Municipal Bonds or Debentures	1,490 55	
16.	(d) Debts secured by Loan Corporations' Debentures	1,016 60	
20.	(h) Debts secured only by permanent stock or shares of the Corporation	34,192 99	
22.	(j) Debts secured by other Loan Company's stock	7,480 45	
23.	(k) Debts secured by Bank stock	2,889 50	
24.	(l) Debts secured by Life Insurance Policies	910 60	
			47,980 69
	E.—Cash.		
31.	(a) On hand		790 56
	Total		$2,259,763 45

CASH ACCOUNT.

Receipts for the year ending 31st December, 1903.

I.—Received by the Corporation for its own Use.

A.—Balance from 31st December, 1902.

			(Col. 4.)
2.	(b) Cash (not already shown under (1)): (i) On hand		$ 5,212 91
3.	(ii) In bank		28,687 99
	C.—Receipts on Account of Investments, Loans or Debts.		
	(a) On mortgages of realty :—		
10.	(i) Principal		431,683 49
11.	(ii) Interest		
	(b) On other securities :		
12.	(i) Principal		33,984 95
13.	(ii) Interest or dividends		
	D.—Receipts from Real Estate Owned Beneficially by Corporation.		
16.	(a) Sales		5,824 57
17.	(b) Rents		628 75
	E.—Miscellaneous.		
19.	(b) Premium or bonus on loans		1,636 76
	F.—Borrowed Money.		
25.	(a) Bank or other advances, discounts or overdrafts		8,692 00
26.	(b) Borrowed by taking deposits		1,090,359 85
27.	(c) Borrowed on debentures		257,628 13
	G.—Receipts from other Sources.		
30.	(a) Bank stock and interest		54,498 27
	(b) Municipal Debentures		229 50
	(c) Loan Company Debentures and interest		819 30
	(d) Life Insurance		421 40
	(e) Loan Company's Stock		665 00
	Totals		$1,920,972 87

CASH ACCOUNT.—Continued.

Expenditure for the year ending 31st December, 1903.

I.—Expended on Corporation Account.

A.—Sums Loaned or Invested on Capital Account.

1.	(a) Loaned on mortgages of realty		$367,346 84
	(b) Loaned or invested in other securities:		
2.	(i) Shareholders on their stock		18,373 00
	(ii) Loan Company's stock		75,500 00
	(iii) Bank stock		32,500 00
	(iv) Loan Company's debentures		1,494 75
6.	(c) Life Insurance policy		600 00
	(e) Insurance and taxes advanced on property mortgaged to the Corporation charged to borrowers and included in No. 1 (a).		

B.—Expended on Stock Account.

8.	Dividends paid on permanent stock	$45,000 00	45,000 00

C.—Borrowed money (other than foregoing) or interest thereon paid, viz.:

19.	(b) Deposits: Principal, $1,208,588.84; Interest, $18,921.02	1,227,509 86
20.	(c) Debentures issued in Canada. Principal, $184,142.19; interest, $21,083.50	205,225 69

D.—Management Expenses (other than foregoing.)

25.	(a) Salaries and Fees	9,224 85
26.	(b) Commission or brokerage	2,843 77
28.	(d) Stationery, Postage, Printing and Advertising	597 77
30.	(f) Fuel, rent, taxes (other than in 7 and 32) and rates	1,657 07
31.	(g) Travelling expenses	690 81
32.	(h) Registration fee	155 00

E.—Other Expenditures, viz :—

33.	(a) Insurance premiums, Guarantee and Land Mortgage Asso. fee	163 75
34.	(b) Repairs to office building	1,081 29
35.	(c) Sundry office expenses	217 86

F.—Balance.

37.	(a) Cash on hand	790 56
	Total	$1,920,972 87

Miscellaneous Statement for the Year Ending 31st December, 1903.

1. Amount of debentures issued by the Corporation in Canada which will mature in 1904, $182,155.00.
2. Amount of debentures issued by the Corporation elsewhere which will mature in 1904. None.
3. Amount of other existing obligations of the Corporation which will mature in 1904. None.
4. Amount of securities held by the corporation which will mature and become payable to the Corporation in 1904, $399,798.40.
5. Average rate of interest per annum paid by the Corporation during 1903 on deposits, 3 per cent.; on debentures, 3.984 on debenture stock. None.
6. Average rate of interest per annum received by the Corporation during 1903 on mortgages of reality, 5.2328 per cent. on other securities 6.1569 per cent.
7. Of the mortgages held by the Corporation, $2,188,992.20 is on realty situate in Ontario and none on realty situate elsewhere.
8. Loans written off or transferred to real estate account in 1903, $13,102.11.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1903, No. 4, amount $13,102.11.
10. Aggregate market value of the land mortgaged to the Corporation, $4,071,235.
11. How often are the securities held by the Corporation valued? Yearly.
12. (a) What officers of the Corporation are under bond and for what sum respectively? Manager, $5,000; teller, $5,000; accountant, $2,000, and ledger-keeper, $2,000. By Guarantee Company.
13. When were the accounts of the Corporation last audited? 23rd January, 1904.
14. Names and addresses of the auditors respectively for 1903 and 1904: For 1903; A. Ellis and C. B. Edwards, B.A., London, Ont. For 1904; A. Ellis and C. B. Edwards, B.A. London, Ont.

THE CENTRAL CANADA LOAN AND SAVINGS COMPANY.

Head Office, Peterboro', Ontario.

Constating Instruments.

The former Provincial Company, incorporated 1884, 7th March, L. P. of Ont. (Lib. 16, No. 67).

1890, 53 V., c. 129 (O) ; fixes the capital stock at $5,000,000 divided into 50,000 Shares of $100 each (sec. 1) , confirms the purchase of the assets of the Peterborough Real Estate Investment Co., Limited, (secs. 2-4) : sanctions the issue of debenture stock, (secs. 5-12) ; authorizes agencies in United Kingdom, (13) ; defines the limit of borrowing powers.

1893, 8th June, Letters Patent of Ontario amending the foregoing Letters Patent.

1897, May 6th, Letters Patent of Ontario so amending the foregoing Letters Patent as to give the Company the status of a Loan Company (and not the status of a Loaning Land Company) under the Loan Corporations Act.

Dominion Company of same name incorporated by 61 V. c. 97 (D), assets of Provincial Company transferred to Dominion Company by 63 Vict. c. 130 (Ontario).

Annual Statememt

Of the conditions and affairs of the Central Canada Loan and Savings Company at the 31st December, 1903, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at No. 437 George street, in the Town of Peterborough, in the Province of Ontario.

The Board is constituted of fourteen directors, holding office for one year.

The directors and chief executive officers of the Corporation at the 7th January, 1904, were as follows, together with their respective terms of office :

Hon. George A. Cox,	Senator, President,	Toronto,	7th January, 1904, 6th January, 1905.
Fred. G. Cox,	Vice-President,	"	" "
E. R. Wood,	" and Managing Director,	Toronto,	" "
Sir Thomas W. Taylor,	Director,	Toronto,	" "
Richard Hall,	"	Peterboro',	" "
Robert Jaffray,	"	Toronto,	" "
Wm. Mackenzie,	"	"	" "
Chester D. Massey,	"	"	" "
J. J. Kenny,	"	"	" "
Rev. John Potts, D.D.,	"	"	" "
A. A. Cox,	"	Peterboro',	" "
Frederick C. Taylor,	"	Lindsay,	" "
J. H. Housser,	"	Toronto,	" "
E. W. Cox,	"	"	" "
E. R. Wood, Managing Director,		"	" "
G. A. Morrow, Assistant Manager,		"	" "
W. S. Hodgens, Secretary,		"	" "

A. Permanent capital stock : Total amount authorized, $5,000,000 ; total amount subscribed, $2,500,000, as more particularly set out in Schedule A hereto.

Schedule A.

(b.)—Fixed and permanent Capital Stock created by virtue of Joint Stock Companies' Acts or Private Acts.

Description.	No. of Shares.	par value	Total amount held.	Total amount paid thereon.
		$	$	$
1. Fully called	9,375	100	937,500	937,500
2. 20 per cent. called	15,625	100	1,562,500	312,500
Totals	25,000	.....	2,500,000	1,250,000

LIST OF SHAREHOLDERS AS AT 31ST DECEMBER, 1903.

(Not printed.)

BALANCE SHEET AS AT 31ST DECEMBER, 1903.

Dr. **Capital and Liabilities.**

Capital (Liabilities to Stockholders or Shareholders).			
A.—Permanent Capital Stock or Shares.			
1. (a) Ordinary joint stock capital fully called; Total called, $937,500; total paid thereon		$937,500 00	
2. (b) Ordinary joint stock capital 20 per cent. called; Total called, $312,500; total paid thereon		312,500 00	
4. (d) Dividend declared in respect of (1) and (2) but not yet paid		31,250 00	
5. (e) Unappropriated profits in respect of (1) and (2)		25,694 58	
6. (f) Reserve fund in respect of (1) and (2)		700,000 00	
			$2,006,944 58
Liabilities to the public.			
27. Deposits, subject to notice		1,137,280 80	
29. Debentures issued in Canada		1,549,218 97	
30. Interest due and accrued on (29)		25,363 39	
31. Debentures issued elsewhere than in Canada		2,097,070 57	
32. Interest due and accrued on (31)		11,427 68	
			1,820,361 41
Total liabilities			$6,827,305 99

Cr. **Assets.**

I.—Assets of which the Corporation is the Beneficial Owner.			
A.—Immovable Property Owned Beneficially by Corporation.			
1. (a) Office premises situate as follows:			
2. (i) At Toronto, and other real estate with rents due, held in freehold			$150,051 35
B.—Debts secured by Mortgages of Land.			
9. (a) Debts (other than item 10) secured by mortgages of land		1,017,319 86	
11. (c) Interest due or accrued on item 9 not included therein		39,451 45	
			1,056,771 31
C.—Debts not above enumerated for which the Corporation holds securities as follows:			
22. (j) Debts secured by collateral security		1,753,406 71	
26. (n) Interest due or accrued on items 22 and 38 and not included therein		71,009 45	
			1,824,416 16
E.—Cash.			
31. (a) On hand		15,588 91	
32. (b) In banks { (i) In Canada		142,822 05	
{ (ii) In England		26,277 92	
			184,688 88
F.—Assets not hereinbefore mentioned.			
38. (b) Securities owned beneficially by Company			3,611,378 29
Total Assets			$6,827,305 99

CASH ACCOUNT.

Receipts for the year ending 31st December, 1903.

	I.—Received by the Corporation for its Own Use.	(Col. 1.)	(Col. 4.)
	A.—Balance from 31st December, 1902.		
	(b) Cash not already shown under (1)		
1	(i) On hand		$11,667 94
3.	(ii) In Bank		340,630 19
	C. Receipts on account of investments, loans or debts.		
	(a) On Mortgages of realty—		
10.	(i) Principal	$127,503 57	
11.	(ii) Interest, including interest on loans on stock	138,106 38	
	(iii) Insurance and taxes, etc., advanced by Company	6,505 46	
			272,115 21
	(b) On other securities, viz.: bonds, stocks and debentures owned by Company..		
12	(i) Principal	$1,679,080 16	
13.	(ii) Interest or dividends with special profits on bonds and stocks	241,829 38	
	(c) Loans secured by stocks, bonds and debentures:		
14.	(i) Principal	6,655,056 88	
15.	(ii) Interest (included in item (11) part 2):		
			8,573,966 42
	Forward		$9,200,379 76

CASH ACCOUNT.—RECEIPTS.—Continued.

Brought forward		$9,200,379 76
D.—Receipts from real estate owned beneficially by Corporation.	(Col. 1.)	(Col. 4.)
16. (a) Sales (not included in any of the foregoing items)	$25,004 56	
17. (b) Rents	5,593 79	
		$30,598 35
F.—Borrowed Money.		
26. (b) Borrowed by taking deposits	4,986,607 16	
27. (c) Borrowed on debentures	1,176,812 83	
		6,163,419 99
Totals		$15,394,398 10

CASH ACCOUNT.

Expenditure for the year ending 31st December, 1903.

I.—Expended on Corporation Account.	(Col. 1.)	(Col. 4.)
A.—Sums Loaned or Invested on Capital Account.		
1. (a) Loaned on Mortgage of Realty		$123,147 99
(b) Loaned or invested in other securities :		
2. (i) On bonds, stocks and debentures		6,716,576 73
3. (ii) Purchase of bonds, stocks and debentures		2,054,244 33
6. (c) Real estate purchased		3,496 90
7. (e) Insurances or taxes advanced on property mortgaged to the Corporation		6,039 26
B.—Expended on Stock Account.		
8. Dividends paid on permanent stock		87,500 00
C.—Money borrowed (other than the foregoing) or interest thereon paid, viz. :		
19. (b) Deposits : Principal, $4,986,618.42 ; interest, $35,301.97		5,021,920 39
20. (c) Debentures issued in Canada, $792,729.54 ; interest, $55,053.48		847,783 02
21. (d) Debentures issued elsewhere : Principal, $211,290.38 ; interest, $80,310.14		291,600 52
D.—Management Expenses (other than foregoing).		
25. (a) Salaries and fees and special tax	$30,771 99	
26. (b) Commission or brokerage expenses on money borrowed or loaned	9,842 38	
28. (d) Stationery, postage, printing and advertising	5,082 13	
29. (e) Law costs	1,650 56	
30. (f) Fuel, rent, taxes (other than 7 and 32) and rates	5,478 02	
31. (g) Directors' compensation	4,320 00	
32. (h) Registration fee	255 00	
		57,400 08
F.—Balance.		
37. (a) Cash on hand and in banks		184,688 88
Totals		$15,394,398 10

MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1903.

1. Amount of debentures issued by the Corporation in Canada which will mature in 1904, £215,269.34.

2. Amount of debentures issued by the Corporation elsewhere which will mature in 1904, $33,923.90.

3. Amount of other existing obligations of the Corporation which will mature in 1904. None.

4. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1904. None except stock loans amounting to $1,753,406.71, subject to call.

5. Average rate of interest per annum paid by the Corporation during 1903 on deposits, 3½ per cent.; on debentures, sterling, 3.98 per cent.; currency, 4.0009 per cent.

6. Average rate of interest per annum received by the Corporation during 1903 on mortgages of realty, 5.294 per cent.; on other securities, fluctuates.

7. Of the mortgages held by the Corporation $1,013,079.46 is on realty situate in Ontario, and $4,240.40 is on realty situate elsewhere.

8. Loans written off or transferred to Real Estate Account during 1903, $1,014.60.

9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1903. None.

10. Aggregate market value of land mortgaged by the Corporation, $2,080,450.00.

11. How often are the securities held by the Corporation valued? Doubtful loans are watched closely, bonds and stocks, and loans on stocks watched daily.

12. (a) What officers of the Corporation are under bond, and for what sum respectively? All officers and clerks by Guarantee Company.

13. When were the accounts of the Corporation last audited? To 31st December, 1903, and running monthly audit during year.

14. Names and addresses of the auditors, respectively, for 1903 and 1904: For 1903: Walter Sterling, Toronto, Ont., James A. Hall, Peterborough, Ont. For 1904: Walter Sterling, Toronto, and James A. Hall, Peterborough.

THE CHATHAM LOAN AND SAVINGS COMAANY.

Head Office, Chatham, Ontario.

Incorporated under the Building Societies' Act, R.S.O. 1877, c. 164, by declaration filed with the Clerk of the Peace for the County of Kent, 27th September, 1881.

The lending and the borrowing powers are governed by the Loan Corporations Act, R.S.O. 1897, c. 205.

Annual Statement

Of the condition and affairs of the Chatham Loan and Savings Company of Chatham, Ontario, at the 31st December, 1903, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is on King street, in the City of Chatham, in the Province of Ontario.

The Board is constituted of seven directors, holding office for one year.

The directors and chief executive officers of the Corporation at the 31st December, 1903, were as follows, together with their respective terms of office :

Archibald Bell, President, Chatham ;	11th February, 1903 ;	10th February, 1904
Nathan H. Stevens, Vice-President, Chatham ;	"	"
James Gardiner, Director,	"	"
T. K. Holmes, M.D., Director,	"	"
Hugh Malcolmson, "	"	"
Wm. Ball, "	"	"
J. E. Thomas, "	"	"
S. F. Gardiner, Manager and Secretary	"	"

A. Permanent capital stock ; total amount authorized, $1,000,000 ; total amount subscribed, $367,300, as more particularly set out in Schedule A. hereto.

Schedule A.

(a) Fixed and Permanent capital stock created by virtue of the Building Society Acts.

Description.	Total amount issued and subsisting at 31st December, 1903.		Total amount of actual payments thereon.	Total amount unpaid and constituting an asset of the incorporation.
	No. of shares.	Par value of shares.		
		$	$ c.	$ c.
1. Partly called.....	3,673	100	367,300 00	298,457 43	68,842 57

List of Shareholders as at 31st December, 1903.

(Not printed.)

BALANCE SHEET AS AT 31ST DECEMBER, 1903.

Dr.	Capital and Liabilities.		
	Capital (Liabilities to Stockholders or Shareholders.)		
	A.—Permanent Capital Stock or Shares.		
1. (a)	Ordinary permanent capital: total paid thereon	$ 298,457 43	
6. (f)	Reserve fund in respect of (1)	37,000 00	
7. (g)	Contingent fund in respect of (1). Profit and loss	612 14	
			$ 336,069 57
	Liabilities to the Public.		
27.	Deposits (including unclaimed deposits*) payable on demand, $10,646.32: payable on notice, $352,854.71*	$ 363,501 03	
28.	Interest on deposits, due or accrued or capitalized	14,625 00	
29.	Debentures issued in Canada	56,147 37	
30.	Interest due and accrued on (29)	1,242 50	
37.	Owing to Banks (including interest due and accrued)	1,274 87	
			436,790 77
	Total liabilities		$ 772,860 34
Cr.	Assets.		
	I.—Assets of which the Corporation is the Beneficial Owner.		
	A.—Immovable property owned beneficially by Corporation.		
1. (a) 2.	Office premises situated as follows: (i) At the City of Chatham, held in freehold		$ 10,900 00
	B.—Debts secured by Mortgages of Land.		
9. (a)	Debts (other than item 10) secured by mortgages of land	$ 735,073 10	
10. (b)	Debts secured by mortgaged land held for sale	14,967 52	
			750,040 62
	C.—Debts not above enumerated for which the Corporation holds security as follows:—		
20. (h)	Debts secured only by Permanent Stock or Shares of the Corporation	$ 4,858 69	4,858 69
	E.—Cash.		
31. (a)	On hand		6,844 73
	F.—Assets not hereinbefore mentioned.		
37. (a)	Office fixtures and furniture		216 30
	Total assets		$ 772,860 34

CASH ACCOUNT.

Receipts for the year ending 31st December, 1903.

			(Col. 4.)
	I.—Received by the Corporation for its Own Use.		
	A.—Balance from 31st December, 1902.		
	(b) Cash (not already shown under (1)):—		
	(i) On hand		$ 4,842 80
3.	(ii) In bank		19,532 56
	B.—Sums received wholly or partly on Capital Stock.		
4. (a)	Paid on permanent capital		16,372 65
5. (b)	Premiums on (4)		1,425 00
	C.—Receipts on account of Investments, Loans or Debts.		
	(a) On mortgages of realty:—		
10.	(i) Principal		90,662 02
11.	(ii) Interest, $42,536.99; extra interest, $1,874.61		44,411 60
	D.—Receipts from Real Estate owned beneficially by Corporation.		
17. (b)	Rents		405 67
	F.—Borrowed Money.		
25. (a)	Bank or other advances, discounts or overdrafts		1,274 87
26. (b)	Borrowed by taking deposits		687,982 97
27. (c)	Borrowed on debentures		42,509 50
	G.—Receipts from other sources, viz.:		
30. (a)	Interest on bank account and exchange		674 70
	Totals		$ 910,094 34

*Also including deposits to pay prior mortgages, $9,018.99.

CASH ACCOUNT.—Continued.

Expenditure for the year ending 31st December, 1903.

	I.—Expended on Corporation Account.	(Col. 1.)	(Col. 4.)
	A.—Sums Loaned or Invested on Capital Account.		
1.	(a) Loaned on mortgages of realty		$ 79,350 44
2.	(b) Loaned or invested in other securities:		
	(i) Loan on permanent stock		5,900 00
	B.—Expended on Stock Account.		
8.	Dividends paid on permanent stock	$ 17,779 35	17,779 35
	C.—Borrowed Money (other than foregoing) or interest thereon paid, viz.:		
19.	(b) Deposits: Principal, $763,146.37; interest, $14,625.00		777,771 37
20.	(c) Debentures issued in Canada: Principal, $16,909.75; interest, $1,242.50		18,152 25
	D.—Management Expenses (other than foregoing).		
25.	(a) Salaries and fees		2,685 75
26.	(b) Commission or brokerage		372 00
27.	(d) Stationery, postage, printing and advertising		280 50
30.	(f) Fuel, rent, taxes (other than in 7 and 32) and rates		812 01
32.	(h) Registration fees		80 00
	E.—Other Expenditures.		
33.	(a) Office building, additions		66 14
	F.—Balance.		
37.	(a) Cash on hand and in bank		6,844 73
	Totals		$ 910,094 84

Miscellaneous Statement for the Year Ending 31st December, 1903.

1. Amount of debentures issued by the Corporation in Canada which will mature in 1904. $3,090.00.
2. Amount of debentures issued by the Corporation elsewhere which will mature in 1904, nil.
3. Amount of other existing obligations of the Corporation which will mature in 1904. None.
4. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1904, $64,998.43.
5. Average rate of interest per annum paid by the Corporation during 1903 on deposits, 3.45 per cent.; on debentures, 4.02 per cent.; on debenture stock, nil.
6. Average rate of interest per annum received by the Corporation during 1903 on mortgages of realty 5.33 per cent.; on other securities, 5 per cent.
7. Of the mortgages held by the Corporation $735,073.10 is on realty situate in Ontario; and nil on realty situate elsewhere.
8. Loans written off or transferred to real estate account during 1903, nil.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation during 1903, nil.
10. Aggregate market value of the land mortgaged to the Corporation, $1,668.100.
11. How often are the securities held by the Corporation valued? When loans are taken.
12. (a) What officers of the Corporation are under bond? and for what sum respectively: Manager, $8,000, teller, $3,000; ledger keeper, $1,000. Manager by private sureties, teller and ledger keeper by Guarantee Bonds.
13. When were the accounts of the Corporation last audited? Completed January 26th, 1904.
14. Names and addresses of the auditors respectively for 1903 and 1904. For 1903: J. R. Gemmill and Geo. D. Ross, Chatham, Ont. For 1904: J. R. Gemmill and Geo. D. Ross, Chatham, Ont.

THE CREDIT FONCIER FRANCO-CANADIEN

Head Office, 30 St. James St., Montreal.

As to the Paris Board of Management ("Paris Committee,") see 43 4 V. c. 60 (Q) secs. 30-35. 47 V. c. 62 (Q.), Sched. A., Art 51, enacts as follows: "The general meetings shall be held before the 31st of May in each year, either at the head office or at Paris in France, according as there may be more shares to order held and stock certificates to bearer deposited in the Province of Quebec or in France, thirty days before the meeting."

Chief agent for Ontario: William Edwin Long, Toronto.

Constating Instrument.

43-4 V. c. 60, Province of Quebec: An Act to incorporate the Company, Schedule A to the Act contains the original constitution and laws of the Company: See Act of Quebec (1884). 47 V. c. 52, infra.

44 V. c. 58, Dominion of Canada. Section 13 defines the Company's borrowing powers. (See also 62-63 Vic. c. 41 (D), s. 20.)

44 V. c. 51, Province of Ontario, empowers the Company to establish branch offices in Ontario, to lend money, hold real estate in the Province, etc.

45 V. c. 84, Province of Quebec, amends 43-4 Vic. c. 60 (Q).

46 V. c. 85, Dominion of Canada, assimilates the powers of the Company to those of other Loan Companies.

47 Vic. c. 62, Province of Quebec. Schedule A to the Act contains the revised constitution and laws of the Company.

55-56 V. c. 29 (D. Criminal Code, 1892), by sec. 205 (6 d) exempts the Company from the general law prohibiting lotteries.

63 V. (1900) c. 74, Province of Quebec—An Act to amend the Charter of the Credit Foncier Franco-Canadien.

Annual Statement

Of the condition and affairs of the Credit Foncier Franco-Canadien (Loan Company) of Montreal, at the 31st December, 1903, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at No. 30 St. James Street, in the City of Montreal, in the Province of Quebec.

The chief agency for Ontario is situated at 73 Victoria Street, in the City of Toronto, in the Provimce of Ontario.

The chief agent and attorney for Ontario is Wm. Edwin Long, and his address is Toronto, in the Province of Ontario.

The Board is constituted of ten directors holding office for three years.

The directors and chief executive officers of the Corporation at the 31st December, 1903, were as follows, together with their respective terms of office:—

George Brolemann, President, Paris	May, 1901	;	May,	1904
Hon. Mr. Justice Wurtele, Vice President, Montreal	" 1902	;	"	1905
J. E. Moret, Director, Paris	Jan. 1903	;	"	1904
J. de Camondo, Director, Paris	May, 1901	;	"	1904
A. Denfert Rochereau, Director, Paris	" 1902	;	"	1905
G. de Molinari, Director, Paris	" 1902	;	"	1905
Hon. Mr. Justice Ouimet, Director, Montreal	" 1903	;	"	1906
J. H. Thors, Director, Paris	" 1903	;	"	1906
Hon. A. R. Angers, Director, Montreal	Dec. 1902	;	"	1904
E. Persillier Lachapelle, Montreal	May, 1903	;	"	1906

M. Chevalier, Manager, Montreal.
T. R. Nelson, Secretary, Montreal.

A.—Permanent capital stock: Total amount authorized, $4,784,689; total amount subscribed, $4,784,689, as more particularly set out in Schedule A hereto.

SCHEDULE A.

(b) Fixed and permanent capital stock created by virtue of Joint Stock Companies' Act or Private Acts.

Description.	No. of shares.	Par value of shares.	Total amount held.	Total amount paid thereon.	Total remaining unpaid on calls.
2. 25 per cent. called	50,000	francs 500	$ c. 4,784,689 00	$ c. 1,196,172 25	Bal. uncalled

LIST OF SHAREHOLDERS AS AT 31ST DECEMBER, 1903.

(Not printed.)

BALANCE SHEET AS AT 31ST DECEMBER, 1903.

Dr. Capital and Liabilities.

Capital (Liabilities to Stockholders or Shareholders.)			
A.—Permanent Capital Stock or Shares.			
2. (b) Ordinary joint stock capital, 25 per cent. called; total called, $1,196,172 25; total paid thereon		$1,196,172 25	
4. (d) Dividend declared in respect of (2) but not yet paid		2,996 10	
5. (e) Unappropriated profits in respect of (2) (29) (31)		126,111 43	
6. (f) Reserve fund in respect of (2) (29) (31)		94,922 19	
7. (g) Contingent fund in respect of (2) (29) (31)		294,922 23	
			$1,715,424 20
Liabilities to the Public.			
29. Debentures issued in Canada		75,881 25	
30. Interest due and accrued on (29)		1,925 00	
31. Debentures issued elsewhere than in Canada		7,747,796 30	
32. Interest due and accrued on (31)		54,646 55	
39. Due on loans in process of completion or to pay assumed mortgages		250,328 10	
40. Other liabilities to the public, viz:			
42. (b) Due on debentures and coupons not yet presented		19,053 22	
43. (c) Sundries		2,908 31	
			8,152,538 73
Total liabilities			9,867,962 93

Cr. Assets.

I.—Assets of which the Corporation is the Beneficial Owner.			
A.—Immovable property owned beneficially by Corporation.			
1. (a) Office premises situate as follows:—			
2. (i) At Montreal, held in freehold		$50,000 00	
3. (ii) At Quebec		14,000 00	
5. (b) Freehold land (including building) other than foregoing		137,474 71	
			$187,474 71
B.—Debts secured by Mortgages of Land.			
9. (a) Debts (other than item 10) secured by mortgages of land		8,240,674 27	
11. (c) Interest due or accrued on item 9 and not included therein		96,834 00	
			8,337,808 27
C. Debts not above enumerated for which the Corporation holds securities as follows:—			
14. (b) Debts secured by Municipal Bonds or Debentures		47,999 19	
22. (j) Debts secured by debentures of incorporated companies		391,490 74	
23. (k) Debts secured by seigniorial rents		80,078 93	
24. (l) Debts secured by stock of incorporated companies		8,500 00	
25. (m) Call loans		670,214 35	
			1,205,182 61
E.—Cash.			
31. (a) On hand		200 00	
32. (b) In bank:			
In France		81,857 54	
In Canada		71,042 54	
			152,900 08
F.—Assets not hereinbefore mentioned.			
37. (a) Sundries			20,092 25
Total assets			9,867,962 93

CASH ACCOUNT.

Receipts for the year ending 31st December, 1903.

For the Province of Ontario only.

		(Col. 1.)	(Total Col. 4.)
	A.—Balance from 31st December, 1902.		
	(b) Cash not already shown under (1) :		
3.	On hand and in bank		$81,729 92
	C.—Receipts on account of Investments, Loans or Debts.		
	(a) On mortgages of realty :—		
10.	(i) Principal	185,125 88	
11.	(ii) Interest	30,546 15	
	(iii) Insurance, etc,, advanced borrowers	2,129 59	
			217,801 62
	D.—Receipts from Real Estate Owned Beneficially by the Corporation.		
16.	(a) Sales (not included in any of the foregoing items)	22,587 38	
17.	(b) Rents	1,872 12	
			24,459 50
	E.—Miscellaneous.		
8.	(a) Commission, Brokerege, etc		650 81
9.	(b) Premium or bonus on loans		
	Total		$324,647 85

CASH ACCOUNT.

Expenditure for the year ending 31st December, 1903.

For the Province of Ontario only.

		(Col. 1.)	(Total Col. 4)
	1.—Expended on Corporation Account.		
	A.—Sums Loaned or Invested on Capital Account.		
1.	(a) Loaned on mortgages of realty	142,183 16	
7.	(e) Insurances, etc., advanced on property mortgaged to the Corporation	2,287 64	
			$144,470 80
	D.—Management Expenses (other than foregoing)		
25.	(a) Salaries and fees	3,000 00	
26.	(b) Commission or brokerage	633 90	
28.	(d) Stationery, postage, printing and advertising	267 52	
29.	(e) Law costs	35 59	
30.	(f) Fuel, rent, taxes (other than in 7 and 32) and rates	542 90	
31.	(g) Travelling expenses	78 46	
32.	(h) Registration fees	250 00	
	(i) Ontario tax	380 25	
			5,188 62
	E.—Other Expenditures, viz. :—		
33.	(a) Taxes and repairs on property	837 62	
34.	(b) Remitted head office	160,000 00	
			160,837 62
	F.—Balance.		
37.	(b) Cash on hand and in banks		14,150 81
	Total		$324,647 85

Miscellaneous Statement for the Year Ending 31st December, 1903.

1. Amount of debentures issued by the Corporation in Canada which will mature in 1904. None.
2. Amount of debentures issued by the Corporation elsewhere which will mature in 1904. None.
3. Amount of other existing obligations of the Corporation which will mature in 1904. None.
4. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1904.
5. Average rate of interest per annum paid by the Corporation during 1903. On deposits, no deposits ; on debentures, about 4½ per cent.; on debenture stock—
6. Average rate of interest per annum received by Corporation during 1903. On mortgages of realty, about 5 per cent.; on other securities
7. Of the mortgages held by the Corporation $528,463.88 is on realty situate in Ontario, and $7,801,533.42 is on realty situate elsewhere.
8. Loans written off or transferred to real estate account during 1903, $1,702.60.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1903. No record of proceedings, most of which are settled before judgment.
10. Aggregate market value of the land mortgaged to the Corporation. About $16,000,000.
11. How often are the securities held by the Corporation valued? At no regular periods.
12. (a) What officers of the Corporation are under bond and for what sum respectfully ? General Manager to the extent of 100 shares of the Company's stock, and the directors to the extent of 50 shares each.
13. When were the accounts of the Corporation last audited ? February, 1903.
14. Names and addresses of the auditors for 1903. Hon. A. Desjardins and J. O. Gravel, Montreal Que.

CROWN SAVINGS AND LOAN COMPANY.

Head Office, Petrolia, Ontario.

Incorporated under the Building Societies Act, R.S.O., 1877, c. 164, by declaration filed with the Clerk of the Peace for the County of Lambton, 30th January, 1882.

The lending and borrowing powers of the Company are now governed by the Loan Corporations Act, R.S.O., 1897, c. 205; cf. R.S.O., 1877, c. 164, and R.S.O., 1887, c. 169.

Annual Statement

Of the conditions and affairs of the Crown Savings and Loan Company of Petrolia at the 31st December, 1903, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at the Town of Petrolia in the Province of Ontario.

The Board is constituted of nine directors holding office for one year.

The directors and chief executive officers of the Corporation at the 31st December, 1903, were as follows, together with their respective terms of office:

J. H. Fairbank, President,	Petrolia;	5th February, 1903,	4th February, 1904.
J. L. Englehart, Vice-President,	"	"	"
Frank Smith, Director,	Sarnia;	"	"
Frank Ward, "	Wyoming;	"	"
Allan Duncan, "	"	"	"
John Kerr, "	Petrolea;	"	"
N. Ramsberry, "	Osborne;	"	"
Wm. Neil, "	Bunyan;	"	"
Hugh Park, "	Alvinston;	"	"
Wm. English, Manager,	Petrolia;	"	"

A. Permanent capital stock: total amount authorized, $1,000,000; total amount subscribed, $200,000, as more particularly set out in Schedule A hereto.

Schedule A.

(a) (1)—Fixed and permanent capital stock created by virtue of Building Society Acts.

Description.	Total amount issued and subsisting at 31st December, 1903.			Total amount of actual pay-ments thereon.	Total amount unpaid and subsisting at close of the Corporation.
	No. of Shares.	Par value			
		$	$	$	$
1. Fully called	4,000	50	200,000	198,400	1,600

LIST OF SHAREHOLDERS AS AT 31ST DECEMBER, 1903.

(Not printed.)

BALANCE SHEET AS AT 31ST DECEMBER, 1903.

Dr.	Capital and Liabilities.		
	Capital (Liabilities to Stockholders and Shareholders).		
	A.—Permanent Capital Stock or Shares.		
1. (a)	Ordinary joint stock capital fully called; total called, $200,000; total paid thereon	$198,400 00	
6. (f)	Reserve Fund in respect of (1)	40,000 00	
10.	Unappropriated profits	865 48	
			$239,265 48
	Liabilities to the Public.		
27.	Deposits	108,748 94	
29.	Debentures issued in Canada	67,485 18	
37.	Owing to Banks (including interest due or accrued)	21,116 75	
			197,350 87
	Total liabilities		$436,616 35

Cr.	Assets.		
	I. Assets of which the Corporation is the Beneficial Owner.		
	B.—Debts secured by Mortgages of Land.		
9. (a)	Debts (other than item 10) secured by mortgages of land	$416,744 19	
	D.—Debts not above enumerated for which the Corporation holds Securities as follows:		
18.	Debts secured by Municipal bonds or debentures	19,872 16	
			$436,616 35
	Total assets		$436,616 35

CASH ACCOUNT.

Receipts for the year ending 31st December, 1903.

	I.—Received by the Corporation for its Own Use.	(Col. 1.)	(Col. 3.)	(Col. 4.)
	B.—Sums received wholly or partly on Capital Stock.			
4. (a)	Calls on joint stock permanent capital		1,980 00	
	C.—Receipts on account of Investments, Loans or Debts.			
	(a) On mortgages of realty:			
10.	(i) Principal		48,299 14	
11.	(ii) Interest	$20,080 97		
	(b) Other securities:			
12.	(i) Principal		5,269 89	
13.	(ii) Interest	972 48		
	F.—Borrowed Money.			
25. (a)	Bank or other advances, discounts or overdrafts		21,116 75	
26. (b)	Borrowed by taking deposits		57,689 10	
27. (c)	Borrowed on debentures		67,782 08	
	Totals	$21,053 45	$202,136 96	$223,190 41

CASH ACCOUNT—Continued.

Expenditure for the year ending 31st December, 1903.

Expended on Corporation Account.			
A.—Sums loaned or invested on Capital Account.	(Col. 1.)	(Col. 3.)	(Col. 4.)
1. (a) Loaned on mortgages or realty		$81,138 68	
B.—Expended on Stock Account.			
8. Dividends paid on permanent stock	$9,892 70		
C.—Borrowed Money (other than foregoing) or interest thereon paid, viz. :			
19. (b) Deposits : Principal, $101,226.01 ; interest, $3,844.24	3,844 24	101,226 01	
20. (c) Debentures issued in Canada : Principal, $701.90 ; interest, $1,932.08	1,932 08	701 90	
D.—Management expenses other than foregoing			
25. (a) Salaries and fees 26. (b) Commission or brokerage 28. (d) Stationery, postage, printing and advertising 29. (e) Law costs 30. (f) Fuel, rent, taxes (other than in 7 and 32) and rates 32. (h) Registration Fee	1,911 87		
E.—Other Expenditure.			
33. (a) General interest	812 15		
34. (b) Paid Bank		21,787 78	
Totals	$18,393 04	$204,797 37	$223,190 41

Miscellaneous Statement for the Year Ending 31st December, 1903.

1. Amount of debentures issued by the Corporation in Canada which will mature in 1904. $6,000.
2. Amount of debentures issued by the Corporation elsewhere which will mature in 1904. None.
3. Amount of other existing obligations of the Corporation which will mature in 1904. None except current deposits.
4. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1904. $6,747.27.
5. Average rate of interest per annum paid by the Corporation during 1903 on deposits, 3½ per cent. ; on debentures, 4 per cent.
6. Average rate of interest per annum received by the Corporation during 1903 on mortgages of realty, 5 1-5 per cent ; on other securities, 4.88 per cent.
7. Of the mortgages held by the Corporation all are on realty situate in Ontario.
8. Loans written off or transferred to real estate account during 1903. None.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1903. None.
10. Aggregate market value of the land mortgaged to the Corporation. Estimated $800,000.
11. How often are the securities held by the Corporation valued? Annually.
12. (a) What officers of the Corporation are under bond and for what sum respectively? None.
13. When were the accounts of the Corporation last audited? To 31st December 1903.
14. Names and addresses of the auditors respectively for 1903 and 1904 as appointed. For 1903, J. M. Fowler and A. M. McQuien, Petrolea ; For 1904 : J. M. Fowler and A. M. McQuien, Petrolea.

THE DOMINION SAVINGS AND INVESTMENT SOCIETY.

Head Office, London, Ontario.

Incorporated under chapter 53 of the Consolidated Statutes of Upper Canada as a Permanent Building Society, by declaration filed with the Clerk of the Peace for the County of Middlesex, 20th April, 1872.

The lending and the borrowing powers are governed by the Loan Corporations Act. R.S.O. 1897, c. 205; cf. Consol. Stat. U. C. c. 53; R.S.O. 1877, c. 164; and R.S.O. 1887, c. 169.

Annual Statement

Of the condition and affairs of the Dominion Savings and Investment Society of London, Ontario, at the 31st December, 1903, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at No. 371 Richmond street in the City of London, in the Province of Ontario.

The Board is constituted of eight directors holding office for one year.

The directors and chief executive officers of the Corporation at the 31st December, 1903, were as follows, together with their respective terms of office:

Thomas H. Purdom, K.C., President, London, Ont.;	9th February, 1904	8th February, 1905.
John Ferguson, Vice-President, London Ont.;	"	"
W. J. McMurtry, Director, Toronto, Ont.;	"	"
Rev. J. H. Starr, Director, Toronto, Ont.;	"	"
Wm. Bettridge, M.B., Director, Strathroy, Ont.;	"	"
John Purdom, Director London, Ont.;	"	"
Francis Love, P.M., Director, London, Ont.;	"	"
Samuel Wright, Director, London, Ont.;	"	"
Nathaniel Mills, Manager, London, Ont.;	"	"

A.—Permanent capital stock: Total amount authorized, $1,500,000; total amount subscribed, $1,000,000, as more particularly set out in Schedule A. hereto.

Schedule A.

(a)—Fixed and permanent capital stock created by virtue of Building Society Acts.

Description.	No. of shares.	Par value of shares.	Total amount held.	Total amount paid thereon.	Total remaining unpaid on calls.
		$ c.	$ c.	$ c.	$ c.
1. Fully called	20,000	50 00	1,000,000 00	934,571 04	65,428 96

LIST OF SHAREHOLDERS AS AT 31ST DECEMBER, 1903.

(Not printed.)

BALANCE SHEET AS AT 31st DECEMBER, 1903.

Dr. Capital and Liabilities.

Capital (Liabilities to Stockholders or Shareholders).

A.—Permanent Capital Stock or Shares.

1. (a) Ordinary joint stock capital fully called: Total called $: total paid thereon		$934,250 00	
2. (b) Ordinary joint stock capital per cent. called: Total called $: total paid thereon		321 04	
4. (d) Dividends declared in respect of 1 and 2 but not yet paid		18,685 00	
6. (f) Reserve fund in respect of 1, 2		60,000 00	
7. (g) Contingent fund in respect of 1, 2		20,675 96	
			$1,033,932 00
Liabilities to the Public			
27. Deposits		$8[illegible]	
28. Interest on deposits, due or accrued or capitalized (included in No. 27)			
29. Debentures issued in Canada		80,020 00	
30. Interest accrued on 29		1,516 89	
31. Debentures issued elsewhere than in Canada		247,884 79	
32. Interest accrued on (31)		1,215 07	
40. Other liabilities to the public, viz.:			
41. (a) Currency debenture coupons outstanding		92 00	
			1,[illegible]
Total liabilities			$2,[illegible]

Cr. Assets.

I.—Assets of which the Corporation is the Beneficial Owner.

B.—Debts secured by Mortgages of Land.

9. (a) Debts (other than item 10) secured by mortgages of land		$1,929,538 74	
10. (b) Debts secured by mortgaged land held for sale		131,834 13	
			$2,061,372 87
C.—Debts not above enumerated for which the Corporation holds securities as follows:			
20. (b) Debts secured only by Permanent Stock or Shares of the Corporation			65,498 11
E.—Cash.			
31. (a) On hand		1,176 69	
32. (b) in banks		36,051 19	
			37,227 88
F.—Assets not hereinbefore mentioned.			
37. (a) Office fittings			1,000 00
Total assets			$2,165,098 86

CASH ACCOUNT.

Receipts for the year ending 31st December, 1903.

I.—Received by the Corporation for its Own Use.

A.—Balance from 31st December, 1902.

	(a) Cash (not already shown under (1)):	(Col. 3.)	(Total Col. 4).
2	(i) On hand		$1,043 11
3.	(ii) In banks		32,302 59

B.—Sums received wholly or partly on Capital Stock:

4. (a) Calls on joint stock permanent capital		50 00	50 00

C.—Receipts on Account of Investments, Loans or Debts.

(a) On mortgages of realty:			
10.	(i) Principal, about		259,756 71
11.	(ii) Interest, "		111,[illegible] 28
(b) On other securities:			
	(i) Principal		1,511 00
13.	(ii) Interest or dividends		2,457 28

F.—Borrowed Money.

26. (b) Borrowed by taking deposits			1,039,374 76
27. (c) Borrowed on debentures			60,627 99
Totals			$1,528,899 02

CASH ACCOUNT.—Continued.

Expenditure for the year ending 31st December, 1903.

I.—Expended on Corporation Account.

A.—Sums Loaned or Invested on Capital Account.	(Col. 1.)	(Total Col. 4.(
1. (a) Loaned on mortgages of realty	.....	$226,641 13
B.—Expended on Stock Account.		
8. Dividends paid on permanent stock	37,377 00	37,377 00
(b Amount transferred to permanent stock	.....	42 00
C.—Borrowed money other than foregoing or interest thereon paid, viz.:		
19. (b) Deposits: Principal, $1,129,194.39; interest, $26,342.28	.....	1,146,536 67
20. (c) Debentures issued in Canada: Principal, $19,650; Interest, $2,943.35	.....	22,593 35
21. (d) Debentures issued elsewhere: Principal, $38,081.67; Interest, $9,872.29	.....	47,953 96
D.—Management Expenses (other than foregoing).		
25. (a) Salaries and fees	.....	6,787 00
26. (b) Commission or brokerage	.....	655 22
28. (d) Stationery, postage, printing and advertising	.....	792 88
29. (e) Law costs	.....	100 50
30. (f) Fuel, rent, taxes (other than 7 and 32) and rates	.....	1,225 09
31. (g) Travelling expenses	.....	86 75
32. (h) Registration fee	.....	150 00
E.—Other Expenditures, viz.:		
33. (a) Telegrams and telephone	.....	144 54
34. (b) Sundries	.....	585 05
F.—Balance.		
37. (a) Cash on hand and in bank	.....	37,227 88
Totals	.....	$1,528,899 02

Miscellaneous Statement for the Year Ending 31st December, 1903.

1. Amount of debentures issued by the Corporation in Canada which will mature in 1904, $50,495.00.
2. Amount of debentures issued by the Corporation elsewhere which will mature in 1904, $20,926.67.
3. Amount of other existing obligations of the Corporation which will mature in 1904. Exclusive of deposits, none.
4. Amount of securities held by the Corporation which will mature and become payable to the corporation in 1904, $232,814.12.
5. Average rate of interest per annum paid by the Corporation during 1903 on deposits, 3.338 per cent.; on debentures. 3.917 per cent.
6. Average rate of interest per annum received by the Corporation during 1903 on mortgages of realty, 5.014 per cent.
7. Of the mortgages held by the Corporation $2,061,372.87 is on realty situate in Ontario, and none on realty situate elsewhere.
8. Loans written off or transferred to real estate account during 1903, $
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1903, No. 17, amount, $13,989.85.
10. Aggregate market value of the land mortgaged to the Corporation, $3,155,650.00.
11. How often are the securities held by the Corporation valued? Annually.
12. (a) What officers of the Corporation are under bond and for what sum respectively? Manager, $10,000; Accountant, $5,000; Teller, $5,000. All executed by Guarantee Companies except Accountant, whose bond is executed by private individuals.
13. When were the accounts of the Corporation last audited? To 31st December, 1903.
14. Names and addresses of the auditors respectively for 1903 and 1904 (if appointed), for 1903, John Lochead and R. M. Graham, London, Ont.; for 1904, John Lochead and R. M. Graham, London, Ont.

DYMENT SECURITIES, LOAN AND SAVINGS COMPANY.

Head Office, Barrie, Ontario.

Constating Instruments

Incorporated on 15th May, by Special Act of the Dominion of Canada, 2 Edward VII, c. 60.

Annual Statement

Of the condition and affairs of the Dyment Securities Loan and Savings Company, of Barrie, Ont., at 31st December, 1903, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at No. 93 Dunlop Street, in the Town of Barrie, in the Province of Ontario,

The Board is constituted of five directors holding office for the term of one year.

The directors and chief executive officers of the Corporation at 31st December, 1903, were as follows, together with their respective terms of office.

N. Dyment, President,	Barrie, Ont.,	15th May, 1902,	8th February, 1904.
A. E. Dyment, Vice-President,	Thessalon,	"	"
A. E. H. Creswicke, Director,	Barrie	"	"
T. W. Baker, "	London	"	"
S. Dyment, "	Barrie	"	"
S. Dyment, Manager-Secretary,	"	"	"

A. Permanent capital stock; total amount authorized $; total amount subscribed, $650,400, as more particularly set out in Schedule A. hereto.

Schedule A.

(b) Fixed and Permanent Capital Stock created by virtue of Private Act.

Description.	No. of Shares.	Par value of Shares.	Total amount held	Total amount paid thereon	Total remaining uncalled.
		$	$	$	$
1. Fully called and paid.....	6,504	100	650,400	650,400	.....

LIST OF SHAREHOLDERS AS AT 31ST DECEMBER, 1903.

(Not printed.)

BALANCE SHEET AS AT 31ST DECEMBER, 1903.

Dr. Capital and Liabilities.

Capital (Liabilities of Stockholders or Shareholders.)

A.—Permanent Capital Stock or Shares.

1. (a) Ordinary capital fully called: Total called, $650,400; total paid thereon	$ 650,400 00		
4. (d) Dividend declared in respect of (1) not yet paid	16,260 00		
5. (e) Unappropriated profits in respect of (1)	5,220 99		
		$	671,880 99

Liabilities to the Public.

27. Deposits	88,024 94		
37. Owing to banks (including interest due and accrued)	43,037 04		
			131,061 98
Total Liabilities		$	802,942 97

Cr. Assets.

I.—Assets of which the Corporation is the Beneficial Owner,

B.—Debts secured by Mortgages of Land.

9. (f) Debts (other than item 10) secured by mortgages of land	$ 171,790 66	

C.—Debts not above enumerated for which the Corporation holds securities as follows:—

18. (a) Debts secured by stocks and bonds	629,895 07	

E.—Cash.

31. (a) On hand	1,257 24	
Total assets		$ 802,942 97

CASH ACCOUNT.

Receipts for the year ending 31st December, 1903.

I.—Received by the Corporation for its Own Use.

	B.—Sums received wholly or partly on Capital Stock.	(Col. 4.)
4. (a) Calls on joint stock permanent capital	$650,400 00	$650,400 00
5. (b) Premiums on (4)		

C. Receipts on account of Investments, Loans or Debts.

(a) On mortgages of realty:—		
10. (i) Principal		121,839 74
11. (ii) Interest		4,966 74
(b) On other securities:—		
12. (i) Principal		38,461 61
13. (ii) Interest		24,142 22

F.—Borrowed Money.

25. (a) Bank or other advances, discounts or overdraft	43,037 04
26. (b) Borrowed by taking deposits	364,252 37
	$1,247,099 72

CASH ACCOUNT.—Continued.

Expenditure for the year ending 31st December, 1903,

I.—Expended on Corporation Account.

	A.—Sums Loaned or Invested on Capital Account.	(Col. 4.)
1.	(a) Loaned on mortgages of realty	$288,382 36
	(b) Loaned or invested in other securities :	
2.	(i) Stocks and Bonds	660,222 76
	B.—Expended on Stock Account.	
8.	Dividends paid on permanent stock	15,515 86
	C.—Borrowed Money (other than foregoing) or interest thereon paid, viz.:	
19.	(b) Deposits : Principal, $278,329.80 ; interest, $2,202.70	280,532 50
	D.—Management Expenses (other than foregoing.)	
25.	(a) Salaries and fees	1,189 00
	F.—Balance.	
37.	(a) Cash on hand	1,257 24
	Totals	$1,247,099 72

Miscellaneous Statement for the Year Ending 31st December, 1903.

1. Amount of debentures issued by the Corporation in Canada which will mature in 1904. None.
2. Amount of debentures isssued by the Corporation elsewhere which will mature in 1904. None.
3. Amount of other existing obligations of the Corporation which will mature in 1904. None.
4. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1904. None.
5. Average rate of interest per annum paid by the Corporation during 1903. On deposits, 4 per cent
6. Average rate of interest per annum received by the Corporation during 1903. On Mortgages of realty, 6 per cent. ; on other securities 5½ per cent.
7. Of the mortgages held by the Corporation $171,690.66 is on realty situate in Ontario, and $ is on realty situate elsewhere.
8. Loans written off or transferred to real estate account during 1903. None.
9. Number and aggregate amount of mortgages upon which compulsory proceeding have been taken by the Corporation in 1903. None.
10. Aggregate market value of the lands mortgaged to the Corporation. $448,350.00.
11. How often are the securities held by the corporation valued? No stated period.
12. (a) What officers of the Corporation are under bond and for what sum respectively? Manager, $5,000, by private sureties.
13. When were the accounts of the Corporation last audited? 4th February, 1904.
14. Names and addresses of the auditors for 1903 and 1904. For 1903 : C. E. Hewson, and W. R. King, Barrie. For 1904 ; C. E. Hewson and W. R. King, Barrie.

EAST LAMBTON FARMERS' LOAN AND SAVINGS COMPANY,

Head Office, Forest, Ontario. (Company's By-Law No. 29.)

Incorporated under the Building Societies Act, R. S. O. 1887, c. 169, by declaration filed with the Clerk of the Peace for the County of Lambton, 19th December, 1891.

The lending and the borrowing powers are governed by the Loan Corporations Act, R.S.O. 1897, c. 205; cf. R. S. O. 1887, c. 169.

Annual Statement

Of the condition and affairs of the East Lambton Farmers' Loan and Savings Company of Forest, Ontario, at the 31st December, 1903, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the corporation is at No. 74, South Side King street, in the Town of Forest, in the Province of Ontario.

The Board is constituted of eight directors holding office for two years.

The directors and chief executive officers of the Corporation at the 31st December, 1903, were as follows, together with their respective terms of office:

James Hutton, M.D.,	President,	Forest,	28th February, 1903, 28th February, 1905.
John Shaw,	Vice-President,	"	" " "
P. Cairns,	Director,	"	" " "
Wm. Nimmo,	"	Ravenswood,	" "
Geo. Smith,	"	Arkona,	28th February, 1902, 28th February, 1904.
R. J. McCormick,	"	Warwick,	" "
D. P. Campbell,	"	Thedford,	" "
Thos. Sutcliffe,	"	Forest,	" "
N. Tripp,	Manager-Secretary,	Forest.	

A.—Permanent capital stock: Total amount authorized, $500,000; total amount subscribed, $170,000 as more particularly set out in Schedule A hereto.

Schedule A.

(a) Fixed and permanent capital stock created by virtue of Building Societies Act.

Description.	Total amount issued and subsisting at 31st December, 1903.			Total amount of actual payments thereon.	Total amount unpaid and constituting an asset of the corporation.
	No. of shares.	Par value of shares.			
		$	$	$	$
1. Fully called	3,400	50	170,000 00	169,746 65	253 35

LIST OF SHAREHOLDERS AS AT 31st DECEMBER, 1903.

(Not printed.)

BALANCE SHEET AS AT 31ST DECEMBER, 1903.

Dr. Capital and Liabilities.

Capital (Liabilities to Stockholders or Shareholders.)

A.—Permanent Capital Stock or Shares

1.	(a) Ordinary Joint Stock Capital fully called - Total called, $170,000 : total paid thereon	$169,746 65	
4.	(d) Dividends declared in respect of (1) but not yet paid	1 648 40	
6.	(f) Reserve Fund in respect of (1)	19,200 00	
			$190,595 05

Liabilities to the Public.

27.	Deposits payable on notice	169 912 92	
29.	Debentures issued in Canada	5,800 00	
30.	Interest due and accrued	86 35	
			175,799 27
	Total liabilities		$366 394 32

Assets.

Cr.

I.—Assets of which the Corporation is the Beneficial Owner.

A.—Immovable property owned beneficially by the Corporation.

1.	(a) Office premises situate as follows :		
2.	(i) At Forest, Ont., held in Freehold		$2 500 00

B.—Debts secured by Mortgages of Land.

9.	(a) Debts (other than item 10) secured by mortgages of land	$306,016 86	
10.	(b) Debts secured by mortgaged land held for sale, sold under an agreement	825 00	
11.	(c) Interest due and accrued on item 9 and not included therein	12,925 33	
			319,767 19

C.—Debts not above enumerated for which the Corporation holds securities as follows :

14.	(b) Debts secured by municipal bonds or debentures	$24,044 20	
20.	(h) Debts secured only by permanent stock or shares of the Corporation	8,310 00	
26.	(n) Interest due and accrued on items 14 and 20 and not included therein	603 55	
			32 957 75

E.—Cash.

31.	(a) On hand	$1,594 86	
32.	(b) In bank	12,298 24	
			13,893 10

F.—Assets not hereinbefore mentioned.

40.	(d) Office furniture		276 28
	Total assets		$369 394 32

CASH ACCOUNT.

Receipts for the year ending 31st December, 1903.

I.—Received by the Corporation for its Own Use.

Balance from 31st December, 1902.	Col. 1.	Col. 3.	Col. 4.
(b) Cash not already shown under (i)) :—			
2. (i) On hand			$ 79 36
3. (ii) In bank			12 [illegible] 10

B.—Sums Received Wholly or Partly on Capital Stock.

4.	(a) Calls on joint stock permanent capital		20,146 65
5.	(b) Premiums on (4)		2,500 00
			22 646 65

C.—Receipts on Account of Investment, Loans or Debts.

	(a) On mortgages of realty :—		
10.	(i) Principal	$30,776 30	
11.	(ii) Interest	15,382 88	
	(b) On other securities :—		
12.	(i) Principal, municipal debentures	183 80	
	(ii) " loans on stock	985 00	
	(c) Unsecured debts :—		
15.	(ii) Interest on bank deposits	250 93	
			47 640 36

D.—Receipts from Real Estate owned beneficially by the Corporation.

17.	Rents	72 00	72 00

F.—Borrowed Money.

26.	(b) Borrowed by taking deposits	117 884 65	
27.	(c) Borrowed on debentures	2 500 00	
			120 384 65
	Total		$38 105 33

CASH ACCOUNT.—Continued.

Expenditure for the year ending 31st December, 1903.

I.—Expended on Corporation Account.

A.—Sums Loaned or Invested on Capital Account.

		Col. 1.	Col. 4.
1.	(a) Loaned on mortgages of realty	$54,457 12	
	(b) Loaned on other securities :—		
2.	(i) On stock	3,000 00	
3.	(ii) On municipal debentures	4,760 94	
			$62,218 06

B.—Expended on Stock Account.

5.	—Dividends paid on permanent stock	$8,178 06	8,178 06

C.—Borrowed money (other than foregoing) or interest thereon paid, viz. :

19.	(b) Deposits, principal, $146,706.50 ; interest, $5,621.57	152,328 07	
20.	(c) Debentures issued in Canada : interest	182 00	
24.	(g) Interest on Bank overdraft	5 15	
			152,515 22

D.—Management Expenses (other than foregoing.)

25.	(a) Salaries and fees	$856 00	
26.	(b) Commission or brokerage	120 60	
28.	(d) Stationery, postage, printing and advertising	78 23	
30.	(f) Fuel, rent, taxes (other than 7 and 32) and rates	116 04	
32.	(h) Registration fees	55 00	
			1,225 87

Other Expenditures, viz.:

33.	(a) Sundries	$9 55	
35.	(c) Provincial tax	97 50	
			107 05

F.—Balance.

37.	(a) Cash on hand and in Banks	13,861 07
	Totals	$238,105 33

Miscellaneous Statement for the Year Ending 31st December, 1903.

1. Amount of debentures issued by the Corporation in Canada which will mature in 1904. $2,300.00.
2. Amount of debentures issued by the Corporation elsewhere which will mature in 1904. None.
3. Amount of other existing obligations to the Corporation which will mature in 1904. None.
4. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1904, $19,365.00.
5. Average rate of interest per annum paid by the Corporation during 1903 on deposits, 3½ per cent. on debentures, 4 per cent.
6. Average rate of interest per annum received by the Corporation during 1903 on mortgages of realty, 5.11 per cent. On other securities, 4 per cent.
7. Of the mortgages held by the Corporation $306,841.86 is on realty situate in Ontario, and none in realty elsewhere.
8. Loans written off or transferred to real estate during 1903. None.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1903. None.
10. Aggregate market value of land mortgaged to the Corporation, $626,720.00.
11. How often are the securities held by the Corporation valued? Yearly.
12. (a) What officers of the Corporation are under bond and for what sum respectively? Manager, $5,000. By Guarantee Company.
13. When were the accounts of the Corporation last audited? December 31st, 1903.
14. Names and addresses of the auditors for 1903 and 1904. For 1903 ; H. Barron and Geo. E. Monroe, Forest, Ont. For 1904 ; H. Barron and Geo. E. Monroe, Forest.

ESSEX COUNTY SAVINGS AND LOAN COMPANY.

Head Office, Windsor, Ontario.

Incorporated by Letters Patent of Ontario, dated September, 1902 (Lib. 51, No. 21), issued under The Loan Corporations Act, R.S.O. 1897, c. 205.

The lending and borrowing powers of the Company are derived from its Letters Patent and from R.S.O. 1897, c. 205.

Annual Statement

Of the condition and affairs of The Essex County Savings and Loan Company at the 31st December, 1903, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at No. 16 Sandwich Street East in the City of Windsor, in the Province of Ontario.

The Board is constituted of ten Directors holding office for two years.

The directors and chief executive officers of the Corporation at the 31st December, 1903, were as follows, together with their respective terms of office:

John Curry, President, Windsor, Ont.,	23rd Sept.,	1902,	8th	Feby.,	1904.
M. A. McHugh, Vice-President, Windsor, Ont.,	23rd Sept.,	1902,	9th	Feby.,	1905.
J. F. Smyth, Director,	"	"	8th	"	1904.
R. F. Sutherland, "	"	"	8th	"	1904.
John Davis, "	"	"	8th	"	1904.
J. O. Reaume, "	"	"	9th	"	1905.
S. A. King, "	"	"	8th	"	1904.
George Bartlet, "	"	"	9th	"	1905.
W. J. McKee, "	"	"	9th	"	1905.
C. E. Casgrain, "	"	"	9th	"	1905.
F. H. McPherson, Manager,	"				

A. Permanent Capital Stock: Total amount authorized $1,000,000, total amount subscribed, $308,200, as more particularly set out in Schedule A. hereto.

Schedule A.

(b) Fixed and Permanent Capital Stock created by virtue of Loan Corporations Act.

Description.	No. of shares.	Par value.	Total amount held.	Total amount paid thereon.	Total remaining unpaid on calls.
		$	$	$	$
2. Twenty per cent. called*	3082	100	308,200	62,040	17,100

LIST OF SHAREHOLDERS AS AT 31ST DECEMBER, 1903

(Not printed.)

* Paid in advance of calls $18,070, as regulated by the by-law of the Company

BALANCE SHEET AS AT 31ST DECEMBER, 1903.

Dr.	Capital and Liabilities.		
	Capital (Liabilities to Stockholders or Shareholders,		
	A.—Permanent Capital Stock or Shares.		
1. (a)	Ordinary joint stock capital 20 per cent. called; total called, $61,640; total paid thereon	$44,540 00	
4. (cc)	Joint Stock Capital paid in advance of calls	18,070 00	
	(With consent of Directors under Section 14 of By-laws.)		
5. (e)	Unappropriated profits in respect of (1)	123 92	
6. (f)	Reserve Fund in respect of (1)	2,891 42	
	Liabilities to the Public. None.		
	Total liabilities		$65,625 34
Cr.	Assets.		
	I.—Assets of which the Corporation is the Beneficial Owner.		
	B.—Debts Secured by Mortgages of Land.		
9. (a)	Debts (other than item 10) secured by mortgages of land	60,494 42	
11. (c)	Interest due or accrued on item 9 and not included therein	1,889 36	
	C.—Debts above enumerated for which the Corporation holds security as follows:		
14. (b)	Debts secured by municipal bonds or debentures	3,028 07	
	E.—Cash.		
32. (b)	In bank	209 99	
	F.—Assets not hereinbefore mentioned.		
37. (a)	Accrued interest deposit in bank	3 50	
	Total assets		$65,625 34

CASH ACCOUNT.

Receipts for the year ending 31st December, 1903.

	I.— Received by the Corporation for its Own Use.	(Col. 1.)	(Col. 3.)	Total (Col. 4.)
	A.—Balance from 31st December, 1902.			
	(b) Cash not already shown under (i):			
3.	(ii) In bank	16,699 01		16,699 01
4.	(a) Calls on Joint Stock Permanent Capital		23,370 00	
	(aa) Joint Stock Capital received in advance of calls		8,550 00	
5.	(b) Premiums on (4)		120 00	
				32,040 00
	C.—Receipts on account of Investments, Loans or Debts.			
	(a) Mortgages of Realty:			
10.	(i) Principal	1,839 74		
11.	(ii) Interest	1,222 92		
	(b) On other securities:			
12.	(i) Principal	271 63		
13.	(ii) Interest	236 45		
				3,570 74
	G.—Receipts from other Sources, viz:			
30. (a)	Bank interest	187 73		187 73
	Totals	$20,457 48	$32,040 00	$52,497 48

CASH ACCOUNT.—Continued.

Expenditure for the year ending 31st December, 1903.

		(Col. 1.)	(Col. 3.)	(Col. 4.)
	I.—Expended on Corporation Account.			
	A.—Sums Loaned or Invested on Capital Account.			
1.	(a) Loaned on mortgages of realty		$47,604 16	$47,604 16
7.	(c) Insurance and taxes advanced on property mortgaged to the Corporation	10 50		10 50
	B.—Expended on Stock Account.			
8.	Dividends paid on permanent stock	2,905 53		2,905 53
	D.—Management Expenses.			
28.	(d) Stationery, postage, printing and advertising	453 76		453 76
	E.—Other Expenditure.			
33.	(a) Accrued interest on mortgages	311 41		311 41
34.	(b) Organization expenses	1,002 13		1,002 13
	F.—Balance.			
37.	(a) Cash in bank	209 99		209 99
	Totals	$4,893 32	$47,604 16	$52,497 48

MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1903.

4. Amount of Securities held by the Corporation which will mature and become payable to the Corporation in 1904. $800.

6. Average rate of interest per annum received by the Corporation during 1903 on mortgages of realty, 5.335 per cent. ; on other securities 4½ per cent.

7. Of the mortgages held by the Corporation all are on realty situate in Ontario.

8. Loans written off or transferred to real estate account during 1903. None.

9. Number of aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation during 1903. None.

10. Aggregate market value of the land mortgaged to the Corporation. $168,080.

11. How often are the securities held by the Corporation valued? And for what sum respectively? None pending the appointment of a permanent manager.

13. When were the accounts of the Corporation last audited? Completed January, 27th, 1904.

14. Name and address of the auditors respectively for 1903 and 1904 (if appointed).

For 1903 : F. H. Macpherson, F.C.A., and James Neilson, C.A.

For 1904 : F. H. Macpherson, F.C.A., and James Neilson, C.A.

THE FRONTENAC LOAN AND INVESTMENT SOCIETY.

Head Office, Kingston, Ont.

Incorporated under the Building Societies' Act, Consolidated Statutes of Upper Canada, chap. 53, by declaration filed with the Clerk of the Peace for the County of Frontenac, 13th August, 1863.

The lending and the borrowing powers are governed by the Loan Corporations Act, R.S.O., 1897, c. 205.

Annual Statement

Of the condition and affairs of the Frontenac Loan and Investment Society, of Kingston, Ontario, on the 31st December, 1903, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at No. 87 Clarence street, in the City of Kingston, in the Province of Ontario.

The Board is constituted of five directors, holding office for two years.

The directors and chief executive officers of the Corporation at the 31st December, 1903, were as follows, together with their respective terms of office :

Sir Richard Cartwright, G.C.M.G., P.C., President, Kingston, Ont. ; March, 1902 ; March, 1904.

A. Vashan Rogers, K.C.; L.L.D., Vice-President, Kingston, Ont.
Lieut.-Colonel S C. McGill, Managing Director, Kingston, Ont. ; March, 1903 ; March, 1905.
Lieut.-Colonel Henry A. Smith, Director, Kingston, Ont. ; March. 1903 ; March, 1905.
W. H. Moutray, Director, Stella, Ont. ; March, 1902 ; March, 1904.
D. Callaghan, Secretary, Kingston.

A. Permanent capital stock : total amount authorized, unlimited ; total amount subscribed, $200,000, as more particularly set out in Schedule A hereto :

Schedule A.

(a) Fixed and permanent capital stock created by virtue of Building Society Acts.

Description.	Total amount issued and subsisting at 31st December, 1903.			Total amount of actual payments thereon.	Total amount unpaid and constituting an asset of the Corporation.
	No. of shares.	Par value of shares,			
		$	$	$	$
1. Fully called	4,000	50	200.000	200.000	.....

LIST OF SHAREHOLDERS AS AT 31st DECEMBER, 1903.

(Not printed,)

BALANCE SHEET AS AT 31st DECEMBER, 1903.

Dr.	Capital and Liabilities.		
	Capital (Liabilities to Stockholders or Shareholders.)		
	A. Permanent Capital Stock or Shares.		
1. (a)	Ordinary Joint Stock Capital fully called: Total called $200.000; total paid thereon	$200.000 00	
4. (d)	Dividends declared in respect of (1), but not yet paid	4,231 00	
6. (f)	Reserve Fund in respect of (1)	30.000 00	
7. (g)	Contingent fund in respect of (1)	6.518 85	
			$240.749 85
	Liabilities to the Public.		
27.	Deposits	$195.784 92	
29.	Debentures issued in Canada	19.000 00	
30.	Interest due or accrued on (29)	341 70	
40.	Other liabilities to the public, viz.:—		
41. (a)	Solicitor	72 99	
			215.199 61
	Total liabilities		$455,949 46

BALANCE SHEET.—Continued

Cr. Assets.

I. Assets of which the Corporation is the Beneficial Owner.

A.—Immovable Property Owned beneficially by the Corporation.

1.	(a) Office premises, situate as follows:—		
2.	(i) At Kingston, Ont., held as freehold	$4,333 86	
5.	(b) Freehold land (including buildings) other than foregoing	35,665 55	
			39,999 41

B.—Debts secured by Mortgages on Land

9.	(a) Debts (other than item 10) secured by mortgages on land	$279,200 86	
10.	(b) Debts secured by mortgaged land held for sale	44,178 59	
			323,379 45

C.—Debts not above Enumerated for which the Corporation hold Securities as follows:

16.	(d) Debts secured by Loan Corporations' Debentures	$18,000 00	
20.	(h) Debts secured only by Permanent Stock or Shares of the Corporation	36,134 21	
22.	(j) Deposit Receipts, Bonds, etc	23,373 55	
			77,507 76

E.—Cash

31.	(a) Cash on hand	$ 445 32	
32.	(b) In banks	5,471 50	
			5,916 82

F.—Assets not hereinbefore Mentioned

37.	(a) Amount due by agents		108 93
39.	(c) Office Furniture	192 09	
41.	(e) Reserve Fund Investment	8,845 00	
			9,037 09
	Total assets		$455,949 46

CASH ACCOUNT.

Receipts for the year ending 31st December, 1903

I.—Received by the Corporation for its Own Use.

A.—Balance from 31st December, 1902.

			Total (Col. 4.)
	(1) Cash (not already shown under (1)):		
2.	(i) On hand	679 08	
3.	(ii) In bank	16,445 59	
			$ 17,124 67
	(iii) In Agents hands		196 66

C.—Receipts on account of Investments, Loans or Debts

	(a) On mortgages of realty:	
10.	(i) Principal	37,743 51
	(b) On other securities:	
12.	(i) Principal	7,601 26
13.	(ii) Interest or dividends	1,212 18

D.—Receipts from Real Estate Owned Beneficially by Corporation

16.	(a) Sales	3,100 00
17.	(b) Rents	1,035 57

F.—Borrowed Money.

26.	(b) Borrowed by taking deposits	193,715 52
27.	(c) Borrowed on debentures	1,500 00

G.—Receipts from other sources, viz.

30.	(b) Conveyancing charges	10 75
	Totals	$266,240 12

CASH ACCOUNT.—Continued.

Expenditure for the year ending 31st December, 1903.

I.—Expended on Corporation Account.

	A.—Sums Loaned or Invested on Capital Account.	Total (Col. 4.)
1. (a)	Loaned on mortgages of realty	$24,108 14
	(b) Loaned or invested in other securities:—	
3.	(ii) On Society's stock	6,715 00
5.	(iv) . Loan Company's debentures	3,000 00
	B.—Expended on Stock Account.	
8.	Dividend paid on permanent stock	7,933 00
	C.—Borrowed Money (other than foregoing) or interest thereon paid, viz.:	
19. (b)	Deposits: Principal, $207,666.28; Interest, $110.11, not capitalized	207,776 39
20. (c)	Debentures issued in Canada: Principal, $5,000; Interest, $780	5,780 00
	D.—Management Expenses (other than foregoing).	
25. (a)	Salaries and fees	3,065 00
26. (b)	Commission or brokerage	144 75
28. (d)	Stationery, postage, printing and advertising	92 43
29. (e)	Law costs	34 02
30. (f)	Fuel, rent, taxes (other than in 7 and 32) and rates	307 35
31. (g)	Travelling expenses	2 00
32. (h)	Registration fees	285 00
	E.—Other Expenditures, viz.:—	
33. (a)	Advanced on real estate	929 41
34. (b)	Improvements and repairs	9 35
35. (c)	Incidentals	8 57
36. (d)	Conveyancing charges	23 96
	F.—Balance.	
37. (a)	Cash on hand and in banks	5,916 82
	Cash in hands of agents	108 93
	Totals	$266,240 12

Miscellaneous Statement for the Year Ending 31st December, 1903

1. Amount of debentures issued by the Corporation in Canada which will mature in 1904, $12,500.00.
2. Amount of debentures issued by the Corporation elsewhere which will mature in 1904. None.
3. Amount of other existing obligations of the Corporation which will mature in 1904. None.
4. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1904. $8,.00.
5. Average rate of interest per annum paid by the Corporation during 1903, on deposits, 3 per cent; on debentures 4 per cent.
6. Average rate of interest per annum received by the Corporation duriug 1903, on mortgages of realty, about 5 per cent. On other securities, 4 per cent.
7. Of the mortgages held by the Corporation, $226,052.25 is on realty situate in Ontario, and $53,148.61 on realty situate elsewhere.
8. Loans written off or transferred to real estate account during 1903. None
9. Number and amount of mortgages upon which compulsory proceeding have been taken by the Corporation in 1903, No. 1, amount $4,000.
10. Aggregate market value of the land mortgaged to the Corporation. $400,000 approximately.
11. How often are the securities held by the Corporation valued? Careful valuation when loan is applied for and further valuation when considered necessary.
12. (a) What officers of the Corporation are under bond and for what sum respectively? All under bonds from $5,000 down to $2,000. Private sureties.
13. When were the accounts of the Corporation last audited? February, 1904. In progress.
14. Names and addresses of the auditors respectively for 1903. J. H. Birkett and R. J. Hooper.

THE GREY AND BRUCE LOAN COMPANY.

(Formerly the Owen Sound, Grey and Bruce Loan and Savings Company.)

Head Office, Owen Sound, Ontario.

Incorporated under the Building Societies Act, R. S. O., 1887, c. 169, as a permanent Building Society under the name of the Owen Sound, Grey and Bruce Loan and Savings Company, by declaration filed with the Clerk of the Peace for the County of Grey, 10th May, 1889.

The Corporate name was by Order in Council of Ontario, 15th September, 1897, changed to The Grey and Bruce Loan Company.

The lending and borrowing powers of the Company are governed by the Loan Corporations Act, R. S. O., 1897, c. 205; of R. S. O., 1887, c. 169.

Annual Statement

Of the condition and affairs of The Grey and Bruce Loan Company, of Owen Sound, Ont., at the 31st of December, 1903, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is on the Corner of Union and Scrope Streets, Town of Owen Sound, in the Province of Ontario.

The Board is constituted of nine directors, holding office for one year.

The directors and chief executive officers of the Corporation as at 31st December, 1903, were as follows, together with their respective term of office:

S. J. Parker, President, Owen Sound;	4th February, 1903, 3rd February, 1904.
R. McKnight, Vice-President, Owen Sound;	" "
Hugh Taylor, Director, Owen Sound;	" "
Robert Wightman, Director, Owen Sound;	" "
James Gardner, Director, Meaford;	" "
Robert Thomson, Director, Owen Sound;	" "
Judge Morrison, Director, Owen Sound;	" "
John McDonald, Director, Chatsworth;	" "
Wm. Thomson, Director, Tara;	" "
Wm. P. Telford, Managing Secretary.	

A. Permanent capital stock: total amount authorized, $500,000; total amount subscribed, $500,000, as more particularly set out in Schedule A. hereto.

Schedule A.

(a) Fixed and permanent capital stock created by virtue of Building Societies Acts.

Description.	Total amount issued and subsisting at 31st Dec., 1903.			Total amount of actual payments thereon.	Total amount unpaid and constituting an asset of the Corporation.
	No. of Shares.	Par value of Shares.			
		$	$	$	$
1. Fully called	1,000	50	200,000	200,000	
2. Partly called	9,000	50	300,000	60,000	
Totals	10,000		500,000	260,000	

LIST OF SHAREHOLDERS AS AT 31ST DECEMBER, 1903

(Not printed.)

BALANCE SHEET AS AT 31ST DECEMBER, 1903.

Dr.	Capital and Liabilities.		
	Capital (Liabilities to Stockholders or Shareholders).		
	A.—Permanent Capital Stock or Shares.		
1. (a)	Ordinary joint stock capital fully called; Total called, $200,000; total paid thereon	$200,000 00	
2. (d)	Ordinary joint stock capital, 20 per cent, called; total called, $60,000.00: total paid thereon	60,000 00	
4. (d)	Dividends declared in respect of (1), and (2) but not yet paid	7,150 00	
5. (e)	Unappropriated profits in respect of (1) and (2)	137 23	
6. (f)	Reserve fund in respect of (1) and (2)	12,200 00	
7. (g)	Contingent Fund in respect of (1) and (2)	2,296 37	
			$281,783 60
	Liabilities to the Public.		
27.	Deposits: Payable on demand, $47,065.53; Payable on notice, $11,919.00	58,984 53	
28.	Interest on deposits due, or accrued or capitalized	250 00	
29.	Debentures in Canada	164,722 00	
30.	Interest due and accrued on (29)	2,335 64	
37.	Owing to banks, including interest due or accrued	7,538 41	
39.	Due on loans in process of completion or to pay assumed mortgages	8,463 96	
			242,294 54
	Total liabilities		$524,078 14

Cr.	Assets.		
	I.—Assets of which the Corporation is the Beneficial Owner.		
	A.—Immovable Property Owned Beneficially by Corporation:		
1. (a)	Office premises situate as follows:— (1) At Owen Sound, held in freehold	$4,417 72	
7. (d)	Rent accrued (not due)	12 50	
8. (e)	Unearned insurance premium	7 00	
			$4,437 22
	B.—Debts secured by Mortgages of Land.		
9. (a)	Debts (other than item 10) secured by mortgages of land	500,255 33	
11. (c)	Interest due and accrued on item 9, not included therein	18,058 78	
			518,314 11
	C.—Debts not above enumerated for which the Corporation holds securities as follows:		
20. (h)	Debts secured only by permanent stock or shares of the Corporation	1,192 05	
26. (n)	Interest due and accrued on item 20 and not included therein	37 90	
			1,229 95
	E.—Cash.		
31. (a)	On hand		96 86
	Total assets		$524,078 14

CASH ACCOUNT.

Receipts for the year ending 31st December, 1903.

	I.—Received by the Corporation for its Own Use. A.—Balance from 31st December, 1902.	(Total Col. 4.)
	(b) Cash (not already shown under (1)):	
2.	(i) On hand	$246 28
3.	(ii) In bank	24,401 05
	B.—Sums received wholly or partly on Capital Stock.	
9.	Transfer fees	15 70
	C.—Receipts on Account of Investments, Loans or Debts.	
	(a) On mortgages of realty:—	
10.	(i) Principal and insurance premiums	51,394 87
11.	(ii) Interest	25,637 54
	(b) On other securities:—	
12.	(i) Principal	218 00
13.	(ii) Interest or dividends on bank interest	573 31
	D.—Receipts from Real Estate Owned Beneficially by Corporation.	
17. (b)	Rent of part of offices premises	310 00
	F.—Borrowed Money.	
25. (a)	Bank or other advances, discounts or overdrafts	7,538 41
26. (b)	Borrowed by taking deposits	117,235 73
27. (c)	Borrowed on debentures	28,395 00
	Totals	$255,965 89

CASH ACCOUNT.—Continued.

Expenditure for the year ending 31st December, 1903.

I.—Expended on Corporation Account.

A.—Sums Loaned or Invested on Capital Account.

1.	(a) Loaned on mortgages of realty	$102,974 93
	(b) Loaned or invested in other securities, viz.:	
2.	(i) On Company's stock	1,192 05
7.	(e) Insurance and taxes advanced on property mortgaged to the Corporation, etc	360 70

B.—Expended on Stock Account.

8.	Dividends paid on permanent stock	14,949 90

C.—Borrowed Money (other than foregoing) or Interest thereon paid, viz.:

18.	(a) Bank account, interest	55 94
19.	(b) Deposits, principal, $101,096.62; interest, $1,748.27	103,844 89
20.	(c) Debentures payable in Canada: Principal, $21,500; interest, $6,859.81	28,359 81

D.—Management Expenses (other than foregoing.)

25.	(a) Salaries and fees	1,380 00
28.	(d) Stationery, postage, printing and advertising, etc	97 79
30.	(f) Fuel, rent, taxes (other than in 7 and 32) and rates	575 12
32.	(h) Registration fees	55 00

E.—Other expenditure.

33.	(a) Repairs to office buildings	22 90

F.—Balance.

37.	(a) Cash on hand	96 86
	Totals	$255,965 89

Miscellaneous Statement for the Year Ending 31st December, 1903.

1. Amount of debentures issued by the Corporation in Canada which will mature in 1904. $19,970.
2. Amount of debentures issued by the Corporation elsewhere which will mature in 1904, None.
3. Amount of other existing obligations of the Corporation which will mature in 1904, $58,984.53.
4. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1904, $68,656.00.
5. Average rate of interest per annum paid by the Corporation during 1903: on deposits, 3 to 3½ per cent.; on debentures, 4 to 4½ per cent.
6. Average rate of interest per annum received by the Corporation during 1903 on mortgages of realty, 5 to 6 per cent; on other securities, 4 to 6 per cent.
7. Of the mortgages held by the Corporation all are on realty situate in Ontario.
8. Loans written off or transferred to real estate account during 1903, none.
9. Number and aggregate amount of mortgages which upon compulsory proceedings have been taken by the Corporation in 1903, none.
10. Aggregate market value of the land mortgaged to the Corporation. Estimated at $1,000,000.
11. How often are the securities held by the Corporation valued? At time loan is made.
12. (a) What officers of the Corporation are under bond and for what sum respectively? Manager, $10,000; Solicitor, $4,000. By private sureties.
13. When were the accounts of the Corporation last audited? To 31st December, 1903
14. Names and addresses of the auditors respectively for 1903 and 1904: For 1903: C. A. Fleming and A. F. Armstrong, Owen Sound.

THE GUELPH AND ONTARIO INVESTMENT AND SAVINGS SOCIETY.

Head Office, Guelph, Ontario.

Incorporated under the Building Societies' Act (Consol. Statutes U.C. chap. 53), by declaration filed with the Clerk of the Peace for the County of Wellington, 19th January, 1876.

The lending and the borrowing powers are governed by the Loan Corporations Act, R.S.O. 1897, c. 205.

Annual Statement

Of the condition and affairs of The Guelph and Ontario Investment and Savings Society, of Guelph, Ontario, at the 31st December, 1903, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is on corner of Cork and Wyndham streets, in the City of Guelph, in the Province of Ontario.

The Board is constituted of seven directors holding office for one year.

The directors and chief executive officers of the Corporation at the 31st December, 1903, were as follows, together with their respective terms of office :

Alexander Baine Petrie, President, Guelph ;	February, 1903, February, 1904.
Robert Melvin, Vice-President, Guelph ;	" "
David Stirton, Director, Guelph ;	" "
H. Howitt, M.D., Director, Guelph ;	" "
John M. Bond, Director, Guelph ;	" "
Charles E. Howitt, Director, Guelph ;	" "
G. D. Forbes, Director, Hespeler ;	" "
J. E. McElderry, Manager-Secretary, Guelph ;	" "

A. Permanent capital stock : Total amount authorized, $1,000,000 ; total amount subscribed $820,000, as more particularly set out in Schedule A. hereto.

Schedule A.

(a) Fixed and Permanent Capital Stock created by virtue of Building Society Acts.

Description	Total amount issued and subsisting at 31st December, 1903. No. of shares.	Par value of shares.	Total amount of actual payments thereon.	Total amount unpaid and constituting an asset of the Corporation.
		$	$	$
1. Fully called	7,000	50	350,000	350,000	.....
2. Partly "	9,400	50	470,000	94,000	376,000
Totals	16,400		820,000	444,000	376,000

LIST OF SHAREHOLDERS AS AT 31ST DECEMBER, 1903.

(Not printed.)

BALANCE SHEET AS AT 31ST DECEMBER, 1903.

Dr. Capital and Liabilities.

Capital (Liabilities to Stockholders or Shareholders.)

A.—Permanent Capital Stock or Shares.

1. (a) Ordinary joint stock capital fully called ; total called, $350,000 : total paid thereon	$350,000 00	
2. (b) Ordinary joint stock capital, 20 per cent. called ; total called, $94,000 : total paid thereon	94,000 00	
4. (d) Dividends declared in respect of (1) and (2), but not yet paid	17,760 00	
5. (e) Unappropriated profits in respect of (1) and (2)	8,312 43	
6. (f) Reserve fund in respect of (1) and (2)	181,000 00	
		651,072 43
Forward		651,072 43

Dr. BALANCE SHEET.—Continued.

	Brought forward		$651,072 43
	Liabilities to the Public.		
27.	Deposits payable on demand*	$681,855 32	
28.	Interest on deposits, $9,924 25, capitalized during year, (included in 27)		
29.	Debentures issued in Canada	568,220 74	
30.	Interest due and accrued on (29)	8,665 29	
			1,258,741 35
	Total liabilities		**$1,909,813 78

Cr. Assets.

I. Assets of which the Corporation is the Beneficial Owner.

A.—Immovable Property Owned Beneficially by the Corporation.

1.	(a) Office premises at Guelph, Ont.		$20,000 00
	B.—Debts secured by Mortgages of Land.		
9.	(a) Debts (other than item (10) secured by mortgages of land	$1,745,462 59	
10.	(b) Debts secured by mortgaged land held for sale	4,130 13	
			1,749,592 72
	C.—Debts not above enumerated for which the Corporation holds securities as follows:		
14.	(b) Debts secured by municipal bonds or debentures	80,455 05	
15.	(c) Debts secured by Public School debentures	1,781 69	
16.	(d) Debts secured by Loan Corporations debentures	1,980 00	
20.	(h) Debts secured only by Permanent Stock or Shares of the Corporation	3,754 75	
26.	(n) Interest due or accrued on items 14 to 20 and not included therein	1,055 65	
			92,027 14
	E.—Cash.		
31.	(a) On hand	1,419 70	
32.	(b) In bank, Guelph	46,774 22	
			48,193 92
	Total assets		1,909,813 78

Assets reported in 1902 but written off in 1903 (not extended) $3,071.05.

CASH ACCOUNT.

Receipts for the year ending 31st December, 1903.

I.—Received by the Corporation for its Own Use.

	A.—Balance from 31st December, 1902.	(Col. 3.)	
2.	(i) On hand	$4,283 39	
	(ii) In bank	71,671 40	
			$75,954 79
	C.—Receipts on account of Investments, Loans or Debts.		
	(a) On mortgages of realty:		
10.	(i) Principal		
11.	(ii) Interest	571,930 08	
	(b) On other securities:		
12.	(i) Principal	93,929 86	
13.	(ii) Interest or dividends	4,226 74	
	D.—Receipts from Real Estate Owned Beneficially by Corporation.		
16.	(a) Sales not included in any of the foregoing items	1,200 00	
17.	(b) Rent of office building	340 76	
			671,627 44
	F.—Borrowed Money.		
26.	(b) Borrowed by taking deposits	1,116,982 87	
27.	(c) Borrowed on debentures	287,383 30	
			1,404,366 17
	G.—Receipts from other sources, viz.		
30.	(a) Bank interest	2,113 23	
	(b) Exchange, collection charges, etc	439 84	
			2,553 07
	Totals		$2,154,501 47

* Note - Deposits of $50 and under payable on demand. Over that amount subject to notice if required.

** Directors' and Auditors' fees for 1903 payable, February, 1904, not included.

CASH ACCOUNT.—Continued.

Expenditure for the year ending 31st December, 1903.

I.—Expended on Corporation Account.

A.—Sums Loaned or Invested on Capital Account.

		(Col. 1.)	(Col. 3.)	(Total Col. 4.)
1.	(a) Loaned on mortgages of realty		$550,764 15	
	(b) Loaned or invested in other securities:			
2.	(i) On loan corporation's debentures		1,580 00	
3.	(ii) On loan corporation's stocks		50 00	
4.	(iii) On Municipal debentures		90,000 00	
				$642,394 15
	E.—Expended on Stock Account.			
8.	Dividends paid on permanent stock			35,520 00
	C.—Borrowed money (other than foregoing) or interest thereon paid, viz.:			
19.	(b) Deposits: Principal, $1,153,620.19; interest, $1,319.68		1,154,939 87	
20.	(c) Debentures issued in Canada, Principal, $238,427.65; interest, $18,947.67		257,375 32	
				1,412,315 19
	D.—Management Expenses (other than foregoing.)			
25.	(a) Salaries and fees		9,193 71	
26.	(b) Commission and land valuation		3,152 79	
28.	(d) Stationery, postage, printing and advertising		1,213 09	
29.	(e) Law costs		84 96	
30.	(f) Fuel, rent, taxes (other than in 7 and 32) and rates		1,070 87	
31.	(g) Travelling expenses		487 30	
32.	(h) Registration fees, etc		235 00	
33.	(i) Insurance and guarantee		181 50	
34.	(j) Repairs, caretaking, etc		458 99	
				16,078 21
	F.—Balance.			
37.	(a) Cash on hand and in banks			48,193 92
	Totals			$2,154,501 47

Miscellaneous Statement for the Year Ending 31st December, 1903

1. Amount of debentures issued by the Corporation in Canada which will mature in 1904, (including overdue Debentures), $321,051.55.
2. Amount of debentures issued by the Corporation elsewhere which will mature in 1904, none
3. Amount of other existing obligations of the Corporation which will mature in 1904, other than deposits. None, other than deposits.
4. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1904 (including those payable on demand) $345,830.07.
5. Average rate of interest per annum paid by the Corporation during 1903 on deposits, 2.806 per cent. on debentures, 3.5066 per cent.; on debenture stock, none.
6. Average rate of interest per annum received by the Corporation during 1903 on mortgages of realty, 5.253 per cent.; on other securities, 3.612 per cent.
7. Of the mortgages held by the Corporation $1,573,644.18 is on realty situate in Ontario, and $71,818.41 elsewhere.
8. Loans written off or transferred to real estate account during 1903, $3,071.05.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1903 number, 2; amount $5,600.11.
10. Aggregate market value of the land mortgaged to the Corporation, $3,413,895.00.
11. How often are the securities held by the Corporation valued? Annually.
12. (a) What officers of the Corporation are under bond and for what sum respectively? Manager, $10,000; other officers, $10,000; also Solicitors. By Guarantee Company and private sureties.
13. When were the accounts of the Corporation last audited? As at 31st December 1903.
14. Names and addresses of the auditors for 1903 and 1904 (if appointed). For 1903 and 1904: J. W. Kilgour, Guelph, and J. M. Scully, F. C. A., Waterloo.

THE HAMILTON PROVIDENT AND LOAN SOCIETY.

Head Office, Hamilton, Ont.

Constating Instruments.

1871. Declaration of Incorporation under Building Societies' Act (Consol. Stat. U. C., c. 53) filed with the Clerk of the Peace for the County of Wentworth, 6th June, 1871.

1885. Special Act, 48-9 V. c. 30 (D), confirming Provincial incorporation, limiting share capital and the amount to be borrowed by way of deposits, debentures, etc.

1893. Special Act, 56 V. c. 85 (D), limiting total liabilities of Society (sec. 2), and extending its operations (sec. 3).

1895. Special Act, 58-9 V. c. 85 (D), repealed sec. 6 of 56 V. c. 85 (D), and provided for the registration and cancellation of debenture stock.

Annual Statement

Of the condition and affairs of the Hamilton Provident and Loan Society of Hamilton, Ont., at the 31st December, 1903, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at No. 46 King Street East in the City of Hamilton, in the Province of Ontario.

The Board is constituted of six directors holding office for one year.

The directors and chief executive officers of the Corporation at the 31st December, 1903, were as follows—all are elected at annual meeting first Monday in March each year:

Alexander Turner, President, Hamilton.
George Rutherford, Vice President, Hamilton.
Hon. Wm. Gibson, Director, Beamsville.
J. T. Glassco, Director, Hamilton.
Judge Snider, Director, "
Geo. Hope, Director, "
C. Ferrie, Manager and Secretary, Hamilton.

A. Permanent capital stock: Total amount authorized, $3,000,000; total amount subscribed, $1,500,000, as more particularly set out in Schedule A hereto.

SCHEDULE A.

(a) Fixed and Permanent capital stock created by virtue of Building Society Acts.

Description.	Total amount issued and subsisting at 31st December, 1903.			Total amount of actual payments thereon.	Total amount unpaid and constituting an asset of the Corporation.
	No. of shares.	Par value of shares.			
		$	$	$	$
1. Fully called	10,000	100	1,000,000	1,000,000	.....
2. Partly called	5,000	100	500,000	100,000	400,000
Totals	15,000	.....	1,500,000	1,100,000	400,000

LIST OF SHAREHOLDERS AS AT 31ST DECEMBER, 1903.
(Not printed.)

Dr. BALANCE SHEET AS AT 31ST DECEMBER, 1903.

Capital and Liabilities..

	Capital (Liabilities to Stockholders or Shareholders.)		
	A.—Permanent capital stock or shares.		
1.	(a) Ordinary joint stock capital, fully called; total called, $1,000.000; total paid thereon	$1,000,000 00	
2.	(b) Ordinary joint stock capital, 20 per cent. called; total called, $100.000; total paid thereon	100,000 00	
4.	(d) Dividends declared in respect of (1), (2) but not yet paid	33,000 00	
6.	(f) Reserve fund in respect of (1), (2)	390,000 00	
7.	(g) Contingent fund in respect of (1), (2)	14,178 46	
			$1,537.178 46
	Liabilities to the Public.		
27.	Deposits payable on notice	$719,020 64	
28.	Interests on deposits, due, accrued or capitalized $20.254.42		
29.	Debentures issued in Canada	522,344 85	
30.	Interest due and accrued on (29)	8,106 85	
31.	Debentures issued elsewhere than in Canada	448,803 77	
32.	Interest due and accrued on (31)	2,805 56	
35.	Debenture stock issued elsewhere than in Canada	423,400 00	
36.	Interest due and accrued on (35)	2,822 66	
39.	Due on loans in process of completion or to pay assumed mortgages	28,959 72	
			2,156,264 05
	Total liabilities		$3,693,442 51

Cr. Assets.

	I.—Assets of which the Corporation is the Beneficial Owner.		
	A.—Immovable Property Owned Beneficially by Corporation.		
1.	(a) Office premises situate as follows:—		
2.	(i) At Hamilton, Ont., held in freehold	$80,000 00	
3.	(ii) At Brandon, Man., held in freehold	6,000 00	
			$86,000 00
	B.—Debts secured by Mortgages of Land.		
9.	(a) Debts (other than item 10) secured by mortgages of land	3,322,390 65	
10.	(b) Debts secured by mortgaged land held for sale	47,302 60	
			3,369,693 25
	C.—Debts not above enumerated for which the Corporation holds securities as follows:		
14.	(b) Debentures secured by municipal bonds or debentures	71,163 00	
15.	(c) Debts secured by public school debentures	1,226 70	
16.	(d) Debts secured by Loan Corporations' debentures	709 70	
20.	(h) Debts secured only by permanent stock or shares of the Corporation	7,447 85	
22.	(j) Debts secured by Life Assurance Coy. stock	2,278 75	
23.	(k) Loans on chartered bank stocks	2,093 65	
			84,919 65
	E.—Cash.		
31.	(a) On hand	5,728 98	
32.	(b) In bank	147,100 63	
			152,829 61
	Total assets		$3,693,442 51

CASH ACCOUNT.

Receipts for the year ending 31st December, 1903.

	I.—Received by the Corporation for its Own Use.	(Total Col. 4.)
	A.—Balances from 31st December, 1902.	
	(b) Cash (not already shown under (1)):	
2.	(i) On hand	$5,282 18
3.	(ii) In bank	141,984 66
	C.—Receipts on Account of Investments, Loans or Debts.	
	(a) On mortgages of realty:—	
10.	(i) Principal	540,528 02
11.	(ii) Interest	179,410 93
	(b) On debentures:	
12.	(i) Principal	3,865 59
13.	(ii) Interest	2,716 50
15.	(iii) Interest received from banks, etc.	6,247 51
	D.—Receipts from Real Estate Owned Beneficially by Corporation.	
17.	(b) Rents, head office building	3,328 09
	F.—Borrowed Money.	
26.	(b) Borrowed by taking deposits	539,192 31
27.	(c) Borrowed on debentures	161,489 99
28.	(d) Borrowed on debenture stock	48,666 67
	G.—Receipts from other sources, viz.:	
30.	(c) Sundry accounts	61,777 47
	Totals	1,694,489 92

CASH ACCOUNT.—Continued.

Expenditure for the year ending 31st December, 1903.

I. Expended on Corporation Account.

A.—Sums loaned or invested on Capital Account.

		(Total Col. 4.)
1.	(a) Loaned on mortgages of realty	$548,334 26
	(b) Loaned or invested in other securities, viz:	
2.	(i) Society's stock	4,600 00
3.	(ii) Chartered Bank stocks	400 00
4.	(iii) Debentures	709 70
5.	(iv) Assurance Company stock	2,278 75

B.—Expended on Stock Account.

8.	Dividends paid on permanent stock	66,000 00

C.—Borrowed money other than foregoing or interest thereon paid, viz.:

19.	(b) Deposits: Principal, $557,375.95; interest, $782.74	558,158 69
20.	(c) Debentures issued in Canada: Principal, $142,726.25; interest, $21,033.56	163,759 81
21.	(d) Debentures issued elsewhere: Principal, $56,453.32; interest, $18,489.67	74,942 99
23.	(f) Debenture stock issued elsewhere: Principal, $; interest, $14,989.18	14,989 18
24.	(g) General interest	1,736 83

D.—Management expenses (other than foregoing).

25.	(a) Salaries and fees, $9,366.08; directors' fees, $3,500	12,866 08
26.	(b) Commission or brokerage	4,078 80
28.	(d) Stationery, postage, printing and advertising	1,299 41
29.	(e) Law costs	143 07
50.	(f) Taxes on capital and income	1,149 00
31.	(g) Travelling expenses, inspection of land and Inspector's salaries	4,250 01
22.	(h) Registration fees	205 00

E.—Other expenditures, viz.:

33.	(a) Manitoba branch expenses	5,062 87
34.	(b) Loss on property sold	3,031 88
35.	(c) Debenture expenses	2,142 35
36.	(d) Sundry accounts	71,399 08
	Bank of Scotland, London Branch	122 55

F.—Balance.

37.	(a) Cash on hand and in banks	152,829 61
	Totals	$1,694,489 92

Miscellaneous Statement for the Year Ending 31st December, 1903.

1. Amount of Debentures of the Corporation in Canada which will mature in 1904, $160,000.00.
2. Amount of Debentures of the Corporation elsewhere which will mature in 1904. $157,193.33.
3. Amount of other existing obligations of the Corporation which will mature in 1904. None.
4. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1904, about $263,119.40.
5. Average rate of interest per annum paid by the Corporation during 1903 on deposits, 2.93 per cent.; on debentures 3.87 per cent.; on debenture stock, 4 per cent.
6. (a) Average rate of interest per annum received by the Corporation on investments made during 1903 on mortgages of realty, 6.15 per cent. On other securities, 4.02 per cent.

   (b) Average rate of interest per annum received by the Corporation on all mortgage investments outstanding at 31st December, 1903, 5.97 per cent.
7. Of the mortgages held by the Corporation $2,416,223.05 is on realty situate in Ontario, and $953,470.20 is on realty situate elsewhere.
8. Loans written off or transferred to real estate account during 1903, $4,956.88.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken in 1903. Number, 6; Amount, $13,245.00
10. Aggregate market value of the land mortgaged to the Corporation, $7,778,686.00.
11. How often are the securities held by the Corporation valued? Yearly or oftener.
12. (a) What officers of the Corporation are under bond and for what sum respectively? All from $5,000 down. By guarantee companies and private sureties.
13. When were the accounts of the Corporation last audited? 31st December, 1903; audited monthly.
14. Names and addresses of the auditors, 1903: W. F. Findlay, F.C.A., Maitland Young, Hamilton, and H. L. Adolph, Brandon, Man. For 1904, not yet appointed.

HOME SAVINGS AND LOAN COMPANY, LIMITED.

Head Office, Toronto, Ont.

Constating Instruments.

1877. April 25. Incorporated by Letters Patent under the Ontario Joint Stock Companies Letters Patent Act (R.S.O., 1877, c. 150). Lib. 5, No. 35.

1879. 42 V. c. 55 (D.) empowered the Company to acquire the property and assets of the Toronto Savings Bank.

For the lending and the borrowing powers see the Letters Patent above cited, and the Loan Corporations Act, R.S.O. 1897, c. 205.

Annual Statement

Of the condition and affairs of the Home Savings and Loan Company, Limited, of Toronto, Ont., at the 31st December, 1903, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at No. 78 Church Street, in the City of Toronto, in the Province of Ontario.

The Board is constituted of five directors, holding office for one year.

The directors and chief executive officers of the Corporation at the 31st December, 1903, were as follows, together with their respective terms of office :—

Eugene O'Keefe, President, Toronto, 19th February, 1903, 18th February, 1904.
John Foy, Vice-President, " " "
Thomas Flynn, Director, " " "
*Wm. T. Murray, " " " "
Edward Stock, " Mimico, " "
James Mason, Managing Director, Toronto, " "

A. Permanent capital stock ; total amount authorized, $2,500,000 ; total amount subscribed, $2,000,000, as more particularly set out in Schedule A hereto.

Schedule A.

(b) Fixed and Permanent Capital Stock created by virtue of Joint Stock Companies Act or Private Acts.

Only one call made 10 per cent. Stock allotted at different times, last allotment 5th February, 1894.

Description.	No. of shares.	Par value of shares.	Total amount held.	Total amount paid thereon.	Total remaining unpaid on calls.
		$	$ c.	$ c.	$ c.
2. 10 per cent. called	20,000	100	2,000,000 00	200,000 00	nil.

LIST OF SHAREHOLDERS AS AT 31st DECEMBER, 1903.

(Not printed.)

BALANCE SHEET AS AT 31st DECEMBER, 1903.

Dr. Capital and Liabilities,

Capital (Liabilities to Stockholders or Shareholders.)		
A.—Permanent Capital Stock or Shares.		
2. (b) Ordinary joint stock capital, 10 per cent. called ; total called, $200,000 ; total paid thereon	$200,000 00	
4. (d) Dividends declared in respect of (2), but not yet paid	7,000 00	
5. (e) Unappropriated profits in respect of (2)	1,701 86	
6. (f) Reserve fund in respect of (2)	200,000 00	
7. (g) Contingent fund in respect of (2)	55,000 00	
		$463,701 86
Liabilities to the Public.		
27. Deposits (including unclaimed deposits), payable on notice	$2,678,103 88	
28. Interest on deposits, due or accrued or capitalized	80,511 28	
40. Other liabilities to the public, viz :—		
41. (a) Directors' compensation	2,500 00	
		2,761,115 16
Total liabilities		$3,224,817 02

*Deceased.

BALANCE SHEET.—Continued.

Cr.	Assets.		
	I.—Assets of which the Corporation is the Beneficial Owner.		
	A.—Immovable Property Owned Beneficially by Corporation.		
1. (a)	Office premises situate as follows:		
2.	(i) At Toronto held in Freehold	$12,000 00	
5. (b)	Freehold land (including buildings) other than foregoing	2,547 74	
			$14,547 74
	B.—Debts secured by mortgages of land.		
9. (a)	Debts (other than item (10) secured by mortgages of land	$472,451 79	
10. (b)	Debts secured by mortgaged land held for sale	25,803 43	
11. (c)	Interest due or accrued on items 9 and 10 and not included therein	9,301 07	
			507,556 29
	C.—Debts not above enumerated for which the Corporation holds securities as follows:		
20. (h)	Debts secured only by permanent stock or shares of the Corporation	$9,942 62	
22. (j)	Debts secured on the collateral security of stocks, bonds and debentures other than the above	2,326,998 84	
24. (l)	Debts secured by one-third interest in lands	15,000 00	
26. (n)	Interest due or accrued on items 20 to 24 and not included therein	6,642 57	
			2,358,584 03
	E.—Cash.		
31. (a)	On hand	3,917 54	
32. (b)	In bank at Toronto	189,851 42	
			193,768 96
	F.—Assets not hereinbefore mentioned.		
37. (a)	Office furniture	1,575 00	
38. (b)	Debentures of the Niagara Navigation Company	98,160 00	
39. (c)	Montreal Light, Heat and Power Company	50,625 00	
40. (d)	Lachine Power Sinking Fund Bonds		
			150,360 00
	Total assets		$3,224,817 02

CASH ACCOUNT.

Receipts for the year ending 31st December, 1903.

	I.—Received by the Corporation for its Own Use.		
	A.—Balances from 31st December, 1902.	(Col. 1.)	(Col. 4.)
(b)	Cash not already shown under (1):		
2.	(i) On hand	$ 3,[illegible] 68	
3.	(ii) In bank	1[illegible],[illegible]50 98	
			$18[illegible],[illegible]66
	C.—Receipts on account of Investments, Loans or Debts.		
(a)	On mortgages of realty—		
10.	(i) Principal and rents	$198,268 74	
11.	(ii) Interest	[illegible],[illegible]2 25	
			[illegible],[illegible]70 99
(b)	On other securities:		
12.	(i) Principal	$2,[illegible]00 00	
13.	(ii) Interests or Dividends	[illegible],[illegible]8 74	
			3,[illegible]8 74
	D.—Receipts from Real Estate Owned Beneficially by Corporation.		
17.	(b) Rents	$[illegible] 00	[illegible] 00
	I.—Borrowed Money.		
26.	(b) Borrowed by taking deposits	1,[illegible]3 75	1,[illegible]3 75
	G.—Receipts from other sources, viz.		
30.	(a) Insurance Premiums and solicitors' charges refunded by mortgagors		[illegible]5 30
	Totals		$[illegible],[illegible]8 99

CASH ACCOUNT.—Continued.

Expenditure for the year ending 31st December, 1903.

I.—Expended on Corporation Account.

A.—Sums loaned or invested on Capital Account.

		(Col. 1.)	(Col. 4.)
1.	(a) Loaned on mortgage of realty	$28.671 61	$28,671 61
	(b) Loaned or invested in other securities, viz :		
1.	(i) On collateral security of stocks, bonds and debentures	3,159,324 65	3,159,324 65
	B.—Expended on Stock Account.		
8.	Dividends paid on capital stock	14,000 00	14,000 00
	C.—Borrowed Money (other than foregoing) or interest thereon paid, viz :		
19.	(b) Deposits : Principal, $4,036,677.98 ; interest, $4,610.89	4,041,288 87	4,041,288 87
	D.—Management expenses (other than foregoing.)		
25.	(a) Salaries and fees including directors' and auditors' fees	21,080 32	
26.	(b) Commission or brokerage	263 19	
28.	(d) Stationery, postage, printing and advertising	6,567 06	
29.	(e) Law costs	15 00	
30.	(f) Fuel, rent, taxes (other than 7 and 32) and rates	2,714 85	
32.	(h) Registration fees	212 00	
			30,852 42
	E.—Other Expenditure.		
33.	(a) Purchase of Montreal Light, Heat and Power Company, Lachine Power Sinking Fund Bonds	$50,250 08	50,250 08
	E.—Balance.		
37.	(a) Cash on hand and in Banks		193,768 96
	Totals		$7,518,156 59

MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1903.

1. Amount of debentures issued by the Corporation in Canada which will mature in 1904, nil.
2. Amount of debentures issued by the Corporation elsewhere which will mature in 1904, nil.
3. Amount of other existing obligations of the Corporation which will mature in 1904. All deposits which are all subject to notice.
4. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1904. Mortgages, $26,978.00, and all loans on collaterals.
5. Average rate of interest per annum paid by the Corporation during 1903. On deposit, 3½ per cent. ; on debentures, nil ; on debenture stock, nil.
6. Average rate of interest per annum received by the Corporation during 1903 on mortgages of realty, 5 per cent., on other securities, 5½ per cent.
7. Of the mortgages held by the Corporation, all are on realty situate in Ontario.
8. Loans written off during 1903, $2,144.56.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1903. None.
10. Aggregate market value of land mortgaged to the Corporation, $1,175,925.
11. How often are the securities held by the Corporation valued. Mortgages when occasion arises, other loans continuously.
12. (a) What officers of the Corporation are under bond, and for what sum respectively? All under bond, Managing Director, $8,000 ; Assistant Manager, $4,000 ; Accountant, $3,000 ; Teller, $5,000, two ledger keepers, each $4,000 ; Clerk, $3,000 ; two clerks, each $1,000. All bonds executed by a Guarantee Company except the Teller whose bonds are $3,000 by Guarantee Company and $2,000 private sureties.
13. When were the accounts of the Corporation last audited? Audited daily and completed at end of year.
14. Names and addresses of the auditors respectively for 1903 and 1904 (if appointed). For 1903 : J. M. Sullivan and J. G. Hall, Toronto ; for 1904 : J. M. Sullivan and J. G. Hall, Toronto.

THE HURON AND BRUCE LOAN AND INVESTMENT COMPANY.

Head Office, Goderich, Ontario.

Incorporated under the Building Societies Act (R. S. O. 1877, c. 164,) by declaration filed with the Clerk of the Peace for the County of Huron, 27th January, 1885.

The lending and borrowing powers are governed by the Loan Corporations Act, R. S. O. 1897, c. 205.

Annual Statement

Of the condition and affairs of the Huron and Bruce Loan and Investment Company of Goderich Ontario, at the 31st December, 1903, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is on North street, in the Town of Goderich, in the Province of Ontario.

The Board is constituted of nine directors holding office for one year.

The directors and chief executive officers of the Corporation at the 31st December, 1903, were as follows, together with their respective terms of office:

Francis Jordan, President, Goderich,	3rd February, 1903,	2nd February, 1904.
W. Proudfoot, Vice-President, Goderich,	"	"
J. M. Roberts, Director, Dungannon,	"	"
H. C. Dunlop, Director, Goderich,	"	"
P. Holt, Director, Goderich,	"	"
Lord Strathcona and Mount Royal, Director, Ottawa,	"	"
Henry Horton, Director, Goderich,	"	"
D. J. Naftel, Director, "	"	"
W. L. Horton, Secretary, "	"	"

A. Permanent capital stock: Total amount authorized, $500,000; total amount subscribed, $206,400, as more particularly set out in Schedule A hereto.

Schedule A.

(a) Fixed and Permanent Capital Stock created by virtue of Building Society Acts.

No formal call made. Shareholders permitted to pay part or all of their shares as they chose.

Description.	Total amount issued and subsisting 31st December, 1901. No. of shares.	Par value of shares.		Total amount of actual payments thereon.	Total amount unpaid and constituting an asset of the Corporation.
		$	$	$ c.	$ c.
(If shareholders wish to pay, no call issued.					
1. Fully called	4,128	50	206,400	180,153 50	

List of Shareholders as at 31st December, 1903.

(Not printed.)

BALANCE SHEET AS AT 31st DECEMBER, 1903.

Dr.	Capital and Liabilities.		
	Capital (Liabilities to stockholders or shareholders.)		
	A.—Permanent Capital Stock or Shares.		
1. (a)	Ordinary permanent Capital, total paid thereon	$180,433 55	
4. (d)	Dividends declared in respect of (1), but not yet paid	3,608 65	
7. (g)	Contingent fund in respect of (1)	4,791 50	
			$188,833 70
	Liabilities to the Public.		
27.	Deposits payable on notice (always paid on demand)		60,363 07
	Total liabilities		$249,196 77

Cr.	Assets.		
	I.—Assets of which the Corporation is the Beneficial Owner.		
	B. Debts secured by mortgages of land.		
9. (a)	Debts (other than item 10) secured by mortgage of land	$233,190 58	
			$233,190 58
	E.—Cash.		
31. (a)	On hand	1,593 19	
32. (b)	In bank, Goderich, Ont	13,769 15	
			15,362 34
	F.—Assets not hereinbefore mentioned.		
37. (a)	Office furniture		643 85
	Total assets		$249,196 77

CASH ACCOUNT.

Receipts for the year ending 31st December, 1903.

	I.—Received by the Corporation for its own use.		
	A.—Balance from 31st December, 1902.	Col. 1.	Col. 4. Total.
1. (b)	Cash (not already shown under (1)):		
2.	(i) On hand	$ 843 62	
3.	(ii) In bank	8,760 49	
			$9,604 11
	C.—Receipts on account of Investments, Loans or Debts.		
	(a) On mortgages of realty:		
10.	(i) Principal	$26,969 80	
11.	(ii) Interest	13,623 69	
			40,593 49
	F.—Borrowed Money.		
16. (b)	Borrowed by taking deposits		55,517 07
	Total		$105,714 67

CASH ACCOUNT.—Continued.

Expenditure for the year ending 31st December, 1903.

1.—Expended on Corporation Account.

A.—Sums Loaned or invested on Capital Account.

	Col. 1.	Col. 4.
1. (a) Loaned on mortgages of realty		$26,287 46
B.—Expended on Stock Account.		
8. Dividends paid on permanent stock		7,217 34
C.—Borrowed Money (other than foregoing) or interest thereon paid.		
(b) Deposits: Principle, $55,197.03; interest, $134.97		55,332 00
D.—Management expenses (other than foregoing.)		
25. (a) Salaries and fees	$ 738 00	
26. (b) Commission or brokerage	77 00	
28. (d) Stationery, postage, printing and advertising	214 92	
30. (f) Fuel, rent, taxes (other than 7 and 32) and rates	318 00	
31. (g) Travelling expenses	25 00	
32. (h) Registration fees	142 65	
		1,515 57
F.—Balance.		
(a) Cash on hand and in bank		15,362 34
Totals		$105,714 67

MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1903.

1. Amount of debentures issued by the Corporation in Canada which will mature in 1904. None.
2. Amount of debentures issued by the Corporation elsewhere which will mature in 1904. None.
3. Amount of other existing obligations of the Corporation which will mature in 1904. None.
4. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1904 except mortgages. None.
5. Average rate of interest per annum paid by the Corporation during 1903 on deposits, 3½ per cent; on debentures, none.
6. Average rate of interest per annum received by the Corporation during 1903 on mortgages of realty, 5 per cent.
7. Of the mortgages held by the Corporation all are on realty situate in Ontario.
8. Loans written off or transferred to real estate account during 1903. None.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1903. None.
10. Aggregate market value of the land mortgaged to the Corporation. $325,000.
11. How often are the securities held by the Corporation valued? The mortgages only taken at face value.
12. (a) What officers of the Corporation are under bond and for what sum respectively? Secretary-Manager, by Guarantee Company.
13. When were the accounts of the Corporation last audited? 31st December, 1903.
14. Names and addresses of the auditors respectively for 1903 and 1904, (if appointed)? For 1903; W. R. Robertson and H. W. Ball, Goderich.

THE HURON AND ERIE LOAN AND SAVINGS COMPANY.

Head Office, London, Ontario.

Constating Instruments.

1864. Declaration of incorporation under the Building Societies Act (Consol. Stat. U. C. c. 53) filed with the Clerk of the Peace for the County of Middlesex, 18th March, 1864. The original corporate name was The Huron and Erie Savings and Loan Society.

1876. The corporate name was changed to The Huron and Erie Loan and Savings Company by the Act of Ontario, 39 Vic. c. 95.

1896. The Dominion Act, 59 V. c. 49, limited the borrowing powers; regulated the issue, transfer and registration of debentures; prohibited loans on stock or to directors, etc. See Statutes of Canada, 1899, 62-3 Vic. c. 115.

Annual Statement

Of the condition and affairs of the Huron and Erie Loan and Savings Company, of London, Ontario, at 31st December, 1903, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at No. 442 Richmond Street, in the City of London, in the Province of Ontario.

The Board is constituted of six directors holding office for one year.

The directors and chief executive officers of the Corporation at the 31st December, 1903, were as follows, together with their respective terms of office:

John W. Little, President, London, Ont.;	February, 1904;	February, 1905.
Philip Mackenzie, Vice-President, "	"	"
Prof. Wm. Saunders, Director, Ottawa, Ont.;	"	"
F. E. Leonard, Director, London, Ont.;	"	"
V. Cronyn, Director, "	"	"
John Labatt, Director, "	"	"
Geo. A. Somerville, Manager and Secretary, London, Ont.		

A. Permanent capital stock: Total amount authorized, $3,000,000; total amount subscribed, $3,000,000, as more particularly set out in Schedule A hereto.

Schedule A.

(a) Fixed and Permanent Capital Stock created by virtue of Building Society Acts.

Description.	Total amount issued and subsisting at 31st December, 1903.			Total amount of actual payments thereon.	Total amount unpaid and constituting an asset of the Corporation.
	No. of Shares.	Par value.			
		$	$	$	$
1. Fully called	20,000	50	1,000,000	1,000,000	nil.
2. 20 per cent. called	40,000	50	2,000,000	400,000	1,600,000
Totals	60,000	.....	3,000,000	1,400,000	1,600,000

LIST OF SHAREHOLDERS AS AT 31st DECEMBER, 1903.

(Not printed.)

BALANCE SHEET AS AT 31st DECEMBER, 1903.

Dr.	Capital and Liabilities.		
	Capital (Liabilities to Stockholders or Shareholders).		
	A.—Permanent Capital Stock or Shares.		
1. (a)	Ordinary joint stock capital fully called : Total called, $1,000,000 : total paid thereon	$1,000,000 00	
2. (b)	Ordinary joint stock capital, 20 per cent. called : total called, $400,000 ; total paid thereon	400,000 00	
4. (d)	Dividend declared in respect of (1), (2), but not yet paid	63,041 58	
5. (e)	Unappropriated profits in respect of (1), (2)	19,812 68	
6. (f)	Reserve fund in respect of (1), (2)	975,000 00	
			$2,457,854 26
	Liabilities to the Public.		
27.	Deposits payable on notice	$1,626,216 38	
28.	Interest on deposits capitalized or paid in 1903, $47,142.75		
29.	Debentures payable in Canada	2,480,235 93	
30.	Interest due and accrued on (29)	41,720 21	
31.	Debentures payable elsewhere than in Canada	1,472,626 50	
32.	Interest due and accrued on (31)	9,096 81	
			5,629,895 83
	Total liabilities		$8,087,750 09

Cr.	Assets.		
	I.—Assets of which the Corporation is the Beneficial Owner		
	A.—Immovable Property Owned Beneficially by Corporation.		
1. (a) 2.	Office premises situate as follows :— (i) At 442 Richmond Street, London, Ont., held in freehold	$15,000 00	$15,000 00
	B.—Debts secured by mortgages of land.		
9. (a)	Debts (other than item 10) secured by mortgages of land, less amount retained to pay prior mortgages, $42,168.21	7,196,090 48	7,196,090 48
	C.—Debts not above enumerated, for which the Corporation holds securities as follows :		
14. (b)	Municipal bonds or debentures owned by Company	259,797 94	
15. (c)	Public School debentures owned by Company	24,017 00	
22. (j)	Bonds of other Corporations owned by Company	79,330 23	
23. (k)	Debts secured by Life Insurance Policies	7,222 00	
24. (l)	Debts secured by Bank Stocks	1,003 00	
			371,370 17
	E.—Cash.		
31. (a)	On hand	$ 2,981 91	
39. (b)	In bank as follows :—		
33.	(i) In England	8,992 77	
34.	(ii) In Canada	303,789 76	
			315,764 44
	F.—Assets not hereinbefore mentioned.		
37. (a)	Permanent stock of other Corporations fully paid up		189,525 00
	Total assets		$8,087,750 09

CASH ACCOUNT.

Receipts for the year ending 31st December, 1903.

		Col. 1.	Col. 4.
	I.—Received by the Corporation for its Own Use.		
	A.—Balance from 31st December, 1902.		
	(a) Cash (not already shown under (1)) :—		
2.	(i) On hand	$10,293 03	
3.	(ii) In bank	296,510 46	
	C.—Receipts on account of Investments, Loans or Debts.		$306,803 49
	(a) On mortgages of realty :—		
10.	(i) Principal	$905,337 36	
11.	(ii) Interest	367,163 36	
	(b) On other securities :—		
12.	(i) Principal	148,935 41	
13.	(ii) Interest or dividends	17,531 98	
	(c) Unsecured debts : Retained to pay assumed mortgages	33,153 14	1,482,421 48
	D.—Receipts from Real Estate Owned Beneficially by Corporation		
17. (b)	Rents	$ 367 90	367 90
	F.—Borrowed Money.		
26. (b)	Borrowed by taking deposits	2,785,539 49	
27. (c)	Borrowed on debentures	1,708,465 61	4,494,005 10
	G.—Receipts from other sources, viz :		
30. (a)	Interest on bank deposits	$1,529 84	
(b)	Profit on sterling exchange	226 36	1,756 40
	Totals		$6,718,634 37

CASH ACCOUNT.—Continued.

Expenditure for the year ending 31st December, 1903.

I.—Expended on Corporation Account.

	A.—Sums Loaned or Invested on Capital Account.	Col. 1.	Col. 4.
1.	(a) Loaned on mortgages of realty (including assumed mortgages, $24,978.08)	$1,201,617 83	
	(b) Loaned or invested in other securities:—		
2.	(i) Loans on Life Insurance Policies	6,853 69	
3.	(ii) " Bonds, Stocks, etc	82,511 84	
4.	(iii) Debentures purchased	133,442 76	
			$1,424,426 12
	B.—Expended on Stock Account.		
8.	Dividends paid on permanent stock	$126,004 50	126,004 50
	C.—Borrowed Money (other than foregoing) or interest thereon paid, viz.:		
19.	(b) Deposits: Principal, $2,774,523.12; Interest, $1,002.64	2,775,525 76	
20.	(c) Debentures in Canada: Principal, $773,708.11; Interest, $83,459.51	857,167 62	
21.	(d) Debentures elsewhere: Principal, $148,311.67; Interest, $52,084.40	200,396 07	
			3,833,089 45
	D.—Management Expenses (other than foregoing).		
25.	(a) Salaries and fees	$25,674 05	
26.	(b) Commission or brokerage	13,453 79	
28.	(d) Stationery, postage, printing and advertising	2 046 85	
29.	(e) Law costs	550 05	
30.	(f) Fuel, rent, taxes (other than in 7 and 32) and rates	3,329 54	
31.	(g) Travelling expenses	3,099 68	
32.	(h) Registration fees	255 00	
	(i) Insurance and guarantees	274 60	
	(i) Telegrams, telephone, repairs and sundries	666 30	
			49,349 86
	F.—Balance.		
37.	(a) Cash on hand and in banks		315,764 44
	Totals		$5,748,634 37

Miscellaneous Statement for the Year Ending 31st December, 1903.

1. Amount of debentures issued by the Corporation payable in Canada which will mature in 1904. (Including $46,855.65 overdue), $930,420.58.
2. Amount of debentures issued by the Corporation payable elsewhere which will mature in 1904, $235,911.67.
3. Amount of other existing obligations of the Corporation which will mature in 1904 (exclusive of deposits). None.
4. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1904, $1,356,151.43.
5. Average rate of interest per annum paid by the Corporation during 1903, on deposits, 3 per cent.; on debentures, 3.828; on debenture stock, none.

   Average rate of interest on mortgages outstanding at 31st December, 1903, 5.183 per cent.
6. Average rate of interest per annum received by the Corporation during 1903, on mortgages of realty, 5.191 per cent.; on other securities, 3.985.
7. Of the mortgages held by the Corporation, $7,176,125.69 is on realty situate in Ontario, and $62,133.00 is on realty situate elsewhere.
8. Loans written off or transferred to real estate account during 1903, $2,037.90.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1903: Number 7; amount, $14,221.38.
10. Aggregate market value of the land mortgaged to the Corporation, $14,215,579.00.
11. How often are the securities held by the Corporation valued? Annually.
12. (a) What officers of the Corporation are under bond and for what sum respectively? Manager, $10,000, and other officers, $36,000; $46,000 in all.
    (b) By Guarantee Company.
13. When were the accounts of the Corporation last audited? As at 31st December, 1903.
14. Name and addresses of the auditors respectively for 1903 and 1904: For 1903: Geo. F. Jewell, F.C.A., and Alfred A. Booker, both of London, Ont. For 1904: Geo. F. Jewell, F.C.A., and Alfred Booker, both of London, Ont.

THE HURON AND LAMBTON LOAN AND SAVINGS COMPANY.

Head Office, Sarnia.

Incorporated under the Building Societies Act, R. S. O. 1877, c. 164. By Declaration filed with the Clerk of the Peace for the County of Lambton, 1st November, 1877.

The lending and borrowing powers are governed by the Loan Corporations Act, R. S. O. 1897, c. 205.

Annual Statement

Of the condition and affairs of the Huron and Lambton Loan and Savings Company, of Sarnia, Ontario, at the 31st December, 1903, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at No. 154 Front street, in the Town of Sarnia, in the Province of Ontario.

The Board is constituted of six directors, holding office for one year.

The directors and chief executive officers of the Corporation at the 31st December, 1903, were as follows, together with their respective terms of office :

F. F. Pardee, President, Sarnia ;	3rd February, 1903,	2nd February, 1904.
David Milne, Vice-President, Sarnia,	"	"
Frank Ward, Director, Wyoming	"	"
Manfred B. Procter, Director, Wyoming,	"	"
Malcolm MacKenzie, Director, Wyoming,	"	"
Jno. A. McBean, Director, Brigden,	"	"
W. A. Smart, Secretary, Sarnia.		

A. Permanent capital stock : total amount authorized, $1,000,000 ; total amount subscribed, $399,200, as more particularly set out in Schedule A hereto.

Schedule A.

(a) Fixed and permanent capital stock created by virtue of Building Society Acts.

Description.	No. of shares.	Par value of shares.	Total amount held.	Total amount paid thereon.	Total remaining unpaid on calls
		$	$	$	$
1. Fully called	6,452	50	322,600	322,600 00	
2. —per cent. called	570	50	28,500	5,287 75	
3. 20 per cent. called	962	50	48,100	9,620 00	
Total	7,984		399,200	337,507 75	

List of Shareholders As at 31st December, 1903.

(Not printed.)

Dr. BALANCE SHEET AS AT 31ST DECEMBER, 1903.

Capital and Liabilities.

Capital (Liabilities to Stockholders or Shareholders.)		
A.—Permanant Capital Stock or Shares.		
1. (a) Ordinary joint stock capital fully called : Total called, $322,600.00 ; paid thereon	$322,600 00	
2. (b) Ordinary joint stock capital, per cent. called : Total called, $5,287.75 ; total paid thereon *	5,287 75	
3. (c) Ordinary joint stock capital 20 per cent. called : Total called, $9,620.00 ; total paid thereon	9,620 00	
6. (f) Reserve fund in respect of (1), (2), or (3)	58,000 00	
7. (g) Contingent fund in respect of (1), (2) or (3)	2,000 46	
		$397,508 21
Liabilities to the Public.		
27. Deposits	$287,316 03	
28. Interest on deposits due or accrued or capitalized	9,726 15	
29. Debentures issued in Canada	84,180 00	
30. Interest due or accrued on (29)	1,194 05	
		382,416 23
Total liabilities		$779,924 44

Cr. Assets

I.—Assets of which the Corporation is the Beneficial Owner.		
A.—Immovable Property Owned Beneficially by Corporation.		
1. (a) Office premises situate as follows :		
2. (i) At Sarnia, Ontario, held in freehold	$7,000 00	
5. (b) Freehold land (including buildings) other than foregoing	6,424 94	
		$13,424 94
B.—Debts secured by mortgages of land.		
9. (b) Debts (other than item 10) secured by mortgages of land	$726,620 68	726,620 68
C.—Debts not above enumerated for which the Corporation holds securities as follows :		
14. (b) Debts secured by municipal bonds or debentures	21,810 26	
20. (h) Debts secured only by permanent stock or shares of the Corporation	17,192 23	
		39,002 49
E.—Cash.		
31. (a) On hand	795 75	
32. (b) In bank	80 58	
		876 33
Total assets		$779,924 44

CASH ACCOUNT.

Receipts for the year ending 31st December, 1903.

Received by the Corporation for its own Use.	
A.—Balance from 31st December, 1902.	
(b) Cash not already shown under (1):	
2. (i) On hand	$1,829 44
3. (ii) In bank	14,424 77
B.—Sums received Wholly or Partly on Capital Stock	
4. (aa) Joint stock capital received in advance of calls*	360 69
C.—Receipts on account of Investments, Loans or Debts.	
(a) (Mortgages of realty) :	
10 (i) Principal.. }	
11. (ii) Interest .. }	182,871 60
D.—Receipts from Real Estate Owned Beneficially by Corporation.	
17. (b) Rent	66 68
F.—Borrowed Money.	
26. (b) Borrowed by taking deposits	391,107 13
27. (c) Borrowed on debentures	75,380 00
G.—Receipts from others sources, viz.:	
30. (a) General interest	102 81
Totals	$666,143 12

* 570 shares upon which $5,287.75 has been paid. Holders of the stock have been allowed to pay in on account of it at such times and in such sums as may suit their convenience.

CASH ACCOUNT.—Continued.

Expenditure for the year ending 31st December, 1903.

I.—Expended on Corporation Account.

A.—Sums Loaned or Invested on Capital Account.

1. (a)	Loaned on mortgages of realty	$138,166 10

B.—Expended on Stock Account.

8.	Dividends paid on permanent stock	20,248 18

C.—Borrowed Money (other than foregoing) or interest thereon paid, viz. :

19. (b)	Deposits : Principal, $440,330.70 . Interest, $9,726.15	450,056 85
20. (c)	Debentures issued in Canada : Principal, $49,530.00 ; interest, $2,595.26	52,125 26

D.—Management Expenses (other than foregoing.)

25. (a)	Salaries and fees	2,536 91
26. (b)	Commission or brokerage	272 50
28. (d)	Stationery, postage, printing and advertising	251 05
30. (f)	Fuel, rent, taxes (other than in 7 and 32)	586 98
32. (h)	Registration and filing fees	80 00

E.—Other Expenses, viz.:

33. (a)	Insurance, repairs to office buildings	277 81
34. (b)	Janitor, gas, etc	77 41
36. (d)	General interest	384 74

F.—Balance,

37. (a)	Cash on hand and in bank	876 33
	Totals	$666,143 12

MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1903.

1. Amount of debentures issued by the Corporation in Canada which will mature in 1904, $20.780.00.
2. Amount of debentures issued by the Corporation elsewhere which will mature in 1904. None.
3. Amount of other existing obligations of the Corporation which will mature in 1904. None.
4. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1904. Estimate $155,000.
5. Average rate of interest per annum paid by the Corporation during 1903 on deposits, 3.12 per cent. ; on debentures, 3.82 per cent.
6. Average rate of interest per annum received by the Corporation during 1903 on mortgages of reality, 5.31 per cent. ; on other securities, 4.10.
7. Of the mortgages held by the Corporation, $635,208.27 is on realty situate in Ontario and $91,422.41 is on realty situate elsewhere.
8. Loans written off or transferred to real estate account in 1903, $90.94.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1903. None.
10. Aggregate market value of the land mortgaged to the Corporation, $1,240,000.00.
11. How often are the securities held by the Corporation valued? Annually
12. (a) What officers of the Corporation are under bond and for what sum respectively? Manager, $10,000 ; Accountant, $5,000. By Guarantee Company.
13. When were the accounts of the Corporation last audited? Audited weekly.
14. Names and addresses of the auditors respectively for 1903 and 1904 if appointed. For 1903, J. D. Stewart and H. Ingram, Sarnia, Ont. For 1904, J. D. Stewart and Henry Ingram, Sarnia, Ont.

THE IMPERIAL LOAN AND INVESTMENT COMPANY OF CANADA.

Head Office, Toronto. (38 Vic. c. 62 (D) s. 2).

Constating Instruments.

As recited in the preamble of 38 Vic. 62 (D), the Company was incorporated under the Building Societies Act, Consol. Stat. U. C. chap. 53. The declaration of incorporation was filed on the 19th August, 1869, with the Clerk of the Peace for the County of York. The corporate name was The Imperial Building, Savings and Investment Company (Decl. Book II, 47).

In 1875 the corporate name was changed by 38 V. c. 62 (D) to The Imperial Loan and Investment Company (sec. 1). The existing Corporation was continued under the new name, with its head office at Toronto, (sec. 2).

Section 3 enacts : "3. The said Company shall not under its new name be deemed a new corporation, but it shall have, hold and continue to exercise all the rights, powers and privileges that previously to such change had been held, exercised and enjoyed by the said 'Imperial Building, Saving and Investment Company', in as full and ample a manner as if the said Company had continued to exist under its original name ; and all statutory provisions applicable to the said company shall continue applicable to the said Imperial Loan and Investment Company.

In 1881, by Letters Patent of Canada, dated 11th June, the Company was reincorporated "under The Canada Joint Stock Companies Act, 1877, by the name of the Imperial Loan and Investment Company of Canada (Limited), and as a loan company within the meaning and provisions of the said last mentioned Act, with their now existing capital of one million dollars."

For the lending and the borrowing powers see R.S.C. (1886), c. 119, secs. 88-98 ; and the Loan Corporations Act, R.S.O. 1897, c. 205.

See Statutes of Canada, 1899, 62-3 Vic. c. 116.

Annual Statement

Of the condition and affairs of the Imperial Loan and Investment Company of Canada, at the 31st December, 1903, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at No. 32-34 Adelaide Street E., in the City of Toronto, in the Province of Ontario.

The Board is constituted of seven directors holding office for one year.

The directors and chief executive officers of the Corporation at 31st December, 1903, were as follows, together with their respective terms of office :

John H. Tilden, President,	Hamilton, Ont.,	July, 1903 ;	February, 1904.
Judge F. M. Morson, Vice-President,	Toronto, Ont.,	February, 1903 ;	February, 1904.
D. A. Burns, Director,	Toronto, Ont.,	"	"
Thomas T. Rolph, Director,	"	"	"
W. M. Douglas, K.C., "	"	"	"
E. D. Cahill, "	Hamilton, Ont.,	"	"
Ed. L. Taylor, "	Winnipeg,	"	"

A. Permanent capital stock ; total amount authorized, $1,000,000 ; total amount subscribed, $839,850, as more particularly set out in Schedule A hereto.

Schedule A.

(b) Fixed and permanent capital stock created by virtue of Joint Stock Companies' Acts or Private Acts.

Description.	No. of shares.	Par value of shares.	Total amount held,	Total amount paid thereon.	Total remaining unpaid.
		$	$	$ c.	$ c.
1. Fully called	6,298½	100	629,850	629,662 36	187 64
2. 40 per cent. called	2,100	100	181,000 26,000	105,779 75	.....
Totals	8,398½	.....	839,850	735,442 11	187 64

LIST OF SHAREHOLDERS AS AT 31st DECEMBER, 1903.

(Not printed.)

BALANCE SHEET AS AT 31st DECEMBER, 1903.

Dr. Capital and Liabilities.

Capital (Liabilities to Stockholders and Shareholders).

A.—Permanent Capital Stock or Shares.

1. (a)	Ordinary joint stock capital fully called; total called $629,850.00; total paid thereon	$629,662 36	
2. (b)	Ordinary joint stock capital, 40 per cent. called; total called, $84,000; total paid thereon	84,000 00	
3. (cc)	Joint Stock Capital paid in advance of calls	21,779 75	
4. (d)	Dividends declared in respect of (1), (2) and (3), but not yet paid	18,386 00	
6. (f)	Reserve fund in respect of (1), (2) and (3)	64,000 00	
7. (g)	Contingent Fund in respect of (1), (2) and (3)	16,768 60	
			$834,596 71

Liabilities to the Public.

27.	Deposits (including unclaimed Deposits) payable on demand	$10,278 90	
29.	Debentures issued in Canada	35,500 00	
30.	Interest due and accrued on (29)	600 25	
31.	Debentures issued elsewhere than in Canada	470,342 77	
32.	Interest due and accrued on (31)	4,830 38	
37.	Owing to Banks		
			521,552 30
	Total liabilities		$1,356,149 01

Cr. Assets.

I.—Assets of which the Corporation is the Beneficial Owner.

A.—Immovable Property Owned Beneficially by Corporation.

5. (b)	Freehold land (including buildings) other than foregoing	$87,851 04	
6. (c)	Leasehold land (including buildings) other than foregoing	8,786 30	
			$96,637 34

B.—Debts Secured by Mortgages of land.

9. (a)	Debts (other than item 10) secured by mortgages of land	800,706 84	
10. (b)	Debts secured by mortgaged land held for sale	32,296 52	
			833,003 36

C.—Debts not above enumerated for which the Corporation holds securities as follows:

20. (h)	Debts secured only by permanent stock or shares of the Corporation	42,671 29	
22. (j)	Stocks owned by Company	340,000 00	
			382,671 29

D.—Cash.

31. (a)	On hand	17,943 95	
32. (b)	In banks	25,893 07	
			43,837 02
	Total assets		$1,356,149 01

CASH ACCOUNT.

Receipts for the year ending 31st December, 1903.

I.—Received by the Corporation for its Own Use.

		A.—Balance from 31st December, 1902.	(Total, Col. 4.)
	(b)	Cash (not already shown under (1)):	
2.		(i) On hand	$3,803 16
3.		(ii) In bank	21,739 80
		B.—Sums Received wholly or partly on Capital Stock.	
4.	(aa)	Joint Stock Capital received in advance of call	179 15
5.	(b)	Premium on (4)	50
		C.—Receipts on account of Investments, Loans or Debts.	
	(a)	On mortgages of realty:	
10.		(i) Principal	175,699 34
11.		(ii) Interest	66,290 46
		D.—Receipts from Real Estate owned Beneficially by Corporation.	
17.	(b)	Rents	20,344 43
		F.—Borrowed Money.	
26.	(b)	Borrowed by taking deposits	11,703 20
27.	(c)	Borrowed on debentures	63,796 59
		G.—Other Sources.	
30.	(a)	Stock loans	22,328 95
	(b)	Call loans	76,788 89
			$165,891 47

CASH ACCOUNT.—Continued.

Expenditure for the year ending 31st December, 1903.

I.—Expended on Corporation Account.

A.—Sums Loaned or Invested on Capital Account.	(Col. 3.)	(Total, Col. 4.)
1. (a) Loaned on mortgages of realty	$43,690 66 20,355 52	$64,046 18
(b) Loaned or invested in other securities:		
2. (i) Stocks		191,280 40
(e) Insurance and taxes advanced on property mortgaged to the Corporation		7,798 59
E.—Expended on Stock Account.		
8. Dividends paid on permanent stock		36,767 35
C.—Borrowed Money other than foregoing or Interest thereon Paid, viz.:		
19. (b) Deposits: Principal, $19,260.51; interest, $1,266.28		20,526 79
20. (c) Debentures issued in Canada: Principal, $3,900.00; interest, $1,668.25		5,568 25
21. (d) Debentures issued elsewhere: Principal, $61,855.33; interest, $17,879.87		79,735 20
D.—Management Expenses (other than foregoing).		
25. (a) Salaries and fees		11,875 00
26. (b) Commission or brokerage		1,271 17
28. (d) Stationery, postage, printing and advertising		395 44
29. (e) Law costs		662 00
30. (f) Fuel, rent and taxes (other than in 7 and 32) and rates		1,726 08
31. (g) Travelling expenses		300 00
32. (h) Registration fee		105 00
F.—Balance.		
37. (a) Cash on hand and in banks		43,837 02
Totals		$465,894 47

Miscellaneous Statement for the Year Ending 31st December, 1903.

1. Amount of debentures issued by the Corporation in Canada which will mature in 1904, $3,200.00.

2. Amount of debentures issued by the Corporation elsewhere which will mature in 1904, $74,825.00.

3. Amount of other existing obligations of the Corporation which will mature in 1904. None.

4. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1904, $195,174.50.

5. Average rate of interest per annum paid by the Corporation during 1903 on deposits, 3 per cent.; on debentures, 3.85 per cent.

6. Average rate of interest per annum received by the Corporation during 1903 on mortgages of realty, 5.75 per cent.; on other securities, 5.10 per cent.

7. Of the mortgages held by the Corporation, $514,405.06 is on realty situate in Ontario, and $415,235.64 is on realty situate elsewhere.

8. Loans written off or transferred to real estate account during 1903, $8,076.93.

9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1903. None.

10. Aggregate market value of land mortgaged to the Corporation, estimated, $2,000,000.

11. How often are the securities held by the Corporation valued? Annually.

12. (a) What officers of the Corporation are under bond and for what sum respectively? Secretary, $5.000; accountant, $3,000; cashier, $1,000; clerk, $1,000.

(b) By Guarantee Company.

13. When were the accounts of the Corporation last audited? To 31st December, 1903.

13. Names and addresses of the auditors for 1903 and 1904 (if appointed): For 1903, John C. Copp and T. E. P. Trew, Toronto. For 1904: John C. Copp and T. E. P. Trew, Toronto.

THE INDUSTRIAL MORTGAGE AND SAVINGS COMPANY.

Head Office, Sarnia.

Incorporated under the Building Societies Act, R.S.O. 1887, c. 169, by declaration filed with the Clerk of the Peace for the County of Lambton, 20th August, 1889.

The lending and the borrowing powers are governed by the Loan Corporations Act, R.S.O. 1897, c. 205.

Annual Statement

Of the condition and affairs of the Industrial Mortgage and Savings Company, of Sarnia, Ontario, at the 31st December, 1903, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at No. 181 Front street, in the Town of Sarnia, in the Province of Ontario.

The Board is constituted of ten directors, holding office for two years.

The directors and chief executive officers of the Corporation at the 31st December, 1903, were as follows, together with their respective terms of office :

John Cowan, K.C., President, Sarnia,	January,	1902,	January,	1904.
Malcolm McGugan, M.P., Vice-President, Strathroy,	November 3,	1903,	"	1905.
Archibald McIntyre, 2nd Vice-President, Napier,	January,	1902,	"	1904.
Thomas Howden, Director, Sarnia,	"	1903,	"	1905.
Thomas Symington, Director, Sarnia,	"	1903,	"	1905.
Joseph Hall, Director, Arkona,	"	1903,	"	1905.
Peter Grant, Director, Avonroy,	"	1902,	"	1904.
James Purvis, Director, Sarnia,	"	1903,	"	1905.
Wm. Armstrong, Director, Wyoming,	"	1902,	"	1904.
John McFarlane, Director, Mandaumin,	"	1902,	"	1904.

D. N. Sinclair, Manager, Sarnia, August, 1900.

A. Permanent capital stock: Total amount authorized, $500,000; total amount subscribed, $450,000, as more particularly set out in Schedule A hereto.

Schedule A.

(a) Fixed and permanent Capital Stock created by virtue of Building Society Acts.

Description.	Total amount issued and subsisting at 31st December, 1903.		Total amount of actual payments thereon	Total amount unpaid and constituting an asset of the Corporation.
	No. of Shares.	Per value of shares.		
		$	$	$
4. Fully called.	9,000	150	450,000	7,440.52

LIST OF SHAREHOLDERS AS AT 31ST DECEMBER, 1903.

(Not printed.)

BALANCE SHEET AS AT 31ST DECEMBER, 1903.

Capital and Liabilities.

Capital (Liabilities to Stockholders and Shareholders.)		
A.—Permanent Capital Stock or Shares.		
1. (a) Ordinary joint stock capital fully called: Total called, $450,000; total paid thereon	$442,554 48	
4. (d) Dividends declared in respect of (1), but not yet paid	13,107 50	
6. (f) Reserve fund in respect of (1)	111,898 93	
		$567,560 91
Liabilities to the Public.		
27. Deposits payable on notice	511,518 74	
28. Interest on deposits, due or accrued or capitalized	14,480 83	
29. Debentures issued in Canada	228,176 20	
30. Interest due and accrued on (29)	3,060 61	
		757,236 38
Total liabilities		$1,324,797 29

Cr. Assets.

Assets of which the Corporation is the Beneficial Owner.		
B.—Debts secured by Mortgages of Land.		
9. (a) Debts (other than item 10) secured by mortgages of land	$1,242,775 28	
11. (c) Interest due or accrued on item 9 and not included therein	4,389 72	
		$1,247,165 00
C.—Debts not above enumerated for which the Corporation holds securities as follows:		
14. (b) Debts secured by municipal bonds or debentures	48,412 92	
20. (h) Debts secured only by permanent stock or shares of the Corporation	23,038 57	
		71,451 49
E.—Cash.		
31. (a) On hand	2,635 99	
34. (b) In bank	3,044 81	
		5,680 80
F.—Assets not hereinbefore mentioned.		
39. (a) Office furniture		500 00
Total assets		$1,324,797 29

CASH ACCOUNT.

Receipts for the year ending 31st December, 1903.

Received by the Corporation for its Own Use.		
A.—Balance from 31st December, 1902.	(Col. 1.)	(Total Col. 4)
2. (i) On hand		$2,631 22
3. (ii) In bank		17,581 55
B.—Sums received Wholly or Partly on Capital Stock.		
4. (a) Call on joint stock permanent capital	$25,718 85	
5. (b) Premium on (4)	7,350 00	
		33,068 85
C.—Receipts on Account of Investments, Loans or Debts.		
(c) On mortgages of realty:		
10. (i) Principal	200,001 84	
11. (ii) Interest	54,706 39	
On other securities:		
12. (i) Principal	41,308 93	
13. (ii) Interest or dividends	2,558 17	
		298,575 33
F.—Borrowed Money.		
26. (b) Borrowed by taking deposits	718,319 23	
27. (c) Borrowed on Debentures	99,216 65	
		817,535 88
G.—Receipts from other sources, viz.:		
30. (a) General interest		157 27
		$1,169,550 10

CASH ACCOUNT—Continued.

Expenditure for the year ending 31st December, 1903.

		(Col. 1.)	(Total Col. 4).
	I.—Expended on Corporation Account.		
	A.—Sums Loaned or Invested in Capital Account.		
1.	(a) Loaned on mortgages of realty	$295,554 17	
	(b) Loaned or invested in other securities, viz.:		
2.	(i) Municipal debentures	31,850 73	
3.	(ii) Permanent stock	22,782 90	
			$350,187 80
	B.—Expended on Stock Account.		
8.	Dividends paid on permanent stock		25,248 65
	C.—Borrowed Money (other than foregoing) or Interest thereon paid, viz.:		
18.	Bank account (principal and interest)		243 67
19.	Deposits: Principal, $694,437.98; interest, $277.24	694,715 22	
20.	Debentures issued in Canada: Principal, $80,476.55; interest, $7,383.72	87,860 27	
			782,575 49
	D.—Management Expenses (other than foregoing).		
25.	(a) Salaries and fees	3,352 10	
26.	(b) Commission or brokerage	647 11	
28.	(c) Stationery postage, printing and advertising	408 75	
30.	(f) Fuel, rent, taxes (other than in 7 and 32) and rates	975 63	
31.	(g) Travelling expenses	125 10	
32.	(h) Registration fee	105 00	
			5,613 69
	F.—Balances.		
37.	(a) Cash on hand and in bank		5,680 80
	Total		$1,169,550 10

Miscellaneous Statement for the Year Ending 31st December, 1903.

1. Amount of Debentures issued by the Corporation in Canada which will mature in 1904, $109,885.50.
2. Amount of Debentures issued by the Corporation elsewhere which will mature in 1904, none.
3. Amount of other existing obligations of the Corporation which will mature in 1904, none.
4. Amount of securities held by Corporation which will mature and become payable to the Corporation in 1904, $38,497.32.
5. Average rate of interest per annum paid by the Corporation during 1903 on deposits, 2.91 per cent.; on debentures, 3.78 per cent.
6. Average rate of interest per annum received by the Corporation during 1903 on mortgages of realty, 5.03 per cent.
7. Of the mortgages held by the Corporation all are on realty situate in Ontario.
8. Loans written off or transferred to real estate during 1903, none.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1903, none.
10. Aggregate market value of the land mortgaged to the Corporation, estimated, $2,000,000.
11. How often are the securities held by the Corporation valued? Annually
12. (a) What officers of the Corporation are under bond and for what sum respectively? Manager, $12,000; accountant, $6,000, and assistant, $1,000. By private sureties.
13. When were the accounts of the Corporation last audited? Audited monthly.
14. Names and address of the auditors respectively for 1903 and 1904 (if appointed). For 1903, D. D. Moshier and John Farquharson; for 1904, D. D. Moshier and John Farquharson.

THE LAMBTON LOAN AND INVESTMENT COMPANY.

Head Office, Sarnia, Ontario.

Incorporated under the Building Societies Act, 9 Vic. c. 90 (Province of Canada) by declaration filed on 27th March, 1847, with the Clerk of the Peace for the Western District. The original corporate name was "The Port Sarnia Building Society." The society was re-organized as "The Lambton Permanent Building and Investment Society" under chapter 53 of the Consolidated Statutes of Upper Canada, by declaration filed 19th June, 1855, with the Clerk of the Peace for the County of Lambton. This latter corporate name was changed by Order-in-Council, 4th June, 1880, to The Lambton Loan and Investment Company.

The lending and the borrowing powers are governed by the Loan Corporations Act, R.S.O. 1897, c. 205.

Annual Statement

Of the condition and affairs of The Lambton Loan and Investment Company, of Sarnia, Ontario, at the 31st of December, 1903, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at No. 191 Front Street, in the Town of Sarnia, in the Province of Ontario.

The Board is constituted of eight directors holding office for two years.

The directors and chief executive officers of the Corporation at the 31st December, 1903, were as follows, together with their respective terms of office :

F. W. Kittermaster, President and Managing Director, Sarnia ;	Jan.,	1903 ;	Jan.,	1905.
Isaac Unsworth, Vice-President, Florence ;	"	1902 ;	"	1904.
John Paul, Director, Sarnia ;	"	"	"	"
Norman S. Gurd, Director, Sarnia ;	"	"	"	"
A. Laing, Director, Wyoming ;	"	1903	"	1905.
Thomas Boulton, Director, Moore ;	"	"	"	"
Robert MacKenzie, Director, Sarnia ;	"	"	"	"
Antrobus C. Clark, Sec-Treas. and Assistant Manager, Sarnia,	"	1902 :	"	1904.

A. Permanent capital stock ; total amount authorized, $1,000,000 ; total amount subscribed, $500,000, as more particularly set out in Schedule A. hereto.

Schedule A.

(a)—Fixed and permanent capital stock created by virtue of Building Society Acts.

Description.	Total amount issued and subsisting at 31st December, 1903. No. of shares.	Par value of shares.	Total amount of actual payments thereon.	Total amount unpaid and constituting an asset of the Corporation.
		$	$	$
1. Fully called	10,000	50	500,000	500,000

LIST OF SHAREHOLDERS AS AT 31st DECEMBER, 1903.

(Not printed.)

BALANCE SHEET AS AT 31ST DECEMBER, 1903.

Dr.	Capital and Liabilities.		
	Capital (Liabilities to Stockholders and Shareholders).		
	A.—Permanent Capital Stock or Shares.		
1. (a)	Ordinary joint stock capital fully called; total called, $500,000; total paid thereon	$ 500,000 00	
6. (f)	Reserve fund in respect of (1)	320,000 00	
7. (g)	Contingent fund in respect of (1)	5,633 56	
			$ 825,633 56
	Liabilities to the Public.		
27.	Deposits: Payable on demand, estimate, $6,000.00; payable on notice, $545,324.36.	551,324 36	
28.	Interest on deposits due, or accrued or capitalized	16,045 33	
29.	Debentures issued in Canada	152,805 89	
30.	Interest due and accrued on (29)	2,986 80	
37.	Owing to Banks (including interest due or accrued)	17,175 04	
			740,337 42
	Total liabilities		$1,565,970 98

Cr.	Assets.		
	I.—Assets of which the Corporation is the Beneficial Owner.		
	A.—Immovable Property Owned Beneficially by Corporation.		
1. (a)	Office premises situate as follows:		
2.	(i) At Town of Sarnia, held in freehold	$ 6,000 00	$ 6,000 00
	B.—Debts Secured by Mortgages of Land.		
9. (a)	Debts (other than item 10) secured by mortgages of land	1,445,896 04	
10. (b)	Debts secured by mortgaged land held for sale	880 52	
			1,446,776 56
	C.—Debts not above enumerated for which the Corporation holds Securities as follows:		
14. (b)	Debts secured by municipal bonds or debentures	$ 49,426 79	
16. (d)	Debts secured by Loan Corporation debentures	37,038 70	
20. (h)	Debts secured only by permanent stock or shares of the Corporation	16,781 58	
			103,247 07
	E.—Cash.		
31. (a)	On hand		9,947 45
	Total assets		$1,565,970 98

CASH ACCOUNT.

Receipts for the year ending 31st December, 1903.

	I.—Received by the Corporation for its Own Use.		
	A.—Balances from 31st December, 1902.		
	(b) Cash (not already shown under (1):		
2.	(i) On hand		$ 13,867 20
	C.—Receipts on Account of Investment, Loans or Debts.		
	(a) Mortgages of realty:—		
10.	(i) Principal	$ 256,716 95	
11.	(ii) Interest	70,759 67	
	(b) On other Securities:—		
12.	(i) Principal	108,702 66	
13.	(ii) Interest or dividends	7,988 18	
			194,197 70
	F.—Borrowed Money.		
25. (a)	Bank or other advances, discounts or overdrafts	17,175 04	
26. (b)	Borrowed by taking deposits	623,462 25	
27. (c)	Borrowed on debentures	57,700 00	
			698,337 29
	G.—Receipts from other sources, viz:		
30. (a)	General interest	267 82	267 82
	Totals		$ [illegible]

CASH ACCOUNT.—Continued.

Expenditure for the year ending 31st December, 1903.

I. Expended on Corporation Account.

A.—Sums Loaned or Invested on Capital Account.

			Total.
1.	(a) Loaned on mortgages of realty	$289,435 48	
	(b) Loaned or invested in other securities :—		
2.	(i) Company's Stock	11,421 00	
3.	(ii) Loans on Municipal and other debentures	20,134 88	
7.	(e) Insurances or taxes advanced on property mortgaged to Corporation	334 73	
			$321,326 09

B.—Expended on Stock Account.

8.	Dividends paid on permanent stock	$ 47,500 00	47,500 00

C.—Borrowed Money (other than foregoing) or interest thereon paid :

18.	(a) Bank account (principal and interest)	5,672 28	
19.	(b) Deposits : Principal, $597,331.42 ; Interest, $412.10	597,743 52	
20.	(c) Debentures issued in Canada : Principal, $122,600.00 ; Interest, $4,911 88	127,511 88	
			730,927 68

D.—Management Expenses (other than foregoing.)

25.	(a) Salaries and fees	$ 5,328 79	
26.	(b) Commission or brokerage	364 55	
28.	(d) Stationery, postage, printing and advertising	247 04	
30.	(f) Fuel, rent, taxes (other than in 7 and 32) and rates	834 73	
31.	(g) Travelling Expenses	6 05	
32.	(h) Registration fees	130 00	
	Sundries	162 92	
			7,074 08

E.—Other Expenditures, viz.:—

34.	(b) General interest		91 41

F.—Balance.

37.	(a) Cash on hand		9,947 35
	Totals		$1,116,866 61

MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1903.

1. Amount of debentures issued by the Corporation in Canada which will mature in 1904. $38,595.89.
2. Amount of debentures issued by the Corporation elsewhere which will mature in 1904. None.
3. Amount of other existing obligations of the Corporation which will mature in 1904. None.
4. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1904, estimated, $200,000.
5. Average rate of interest per annum paid by the Corporation during 1903 on deposits, 3 per cent. ; on debentures, 3.5 per cent.
6. Average rate of interest per annum received by the Corporation during 1903 on mortgages of realty, 5.33 per cent. ; on other securities, 4.25 per cent.
7. Of the mortgages held by the Corporation $1,330,376.81 is on realty situate in Ontario, and $116,399.75 is on realty situate elsewhere.
8. Loans written off or transferred to real estate account during 1903. None.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1903. No., one ; amount, $1,625.
10. Aggregate market value of the land mortgaged to the Corporation, $2,045,480 (estimate).
11. How often are the securities held by the Corporation valued? Yearly.
12. (a) What officers of the Corporation are under bond, and for what sum respectively? Assistant Manager and Secretary-Treasurer, $10,000 ; Assistant Secretary-Treasurer, $5,000. By Guarantee Company.
13. When were the accounts of the Corporation last audited? Daily audit.
14. Name and address of the auditors respectively for 1903 and 1904. For 1903, T. W. Nisbet Sarnia, Ont. and Orra Bishop, Sarnia, Ont., for 1904, T. W. Nisbet, Sarnia, Ont.

THE LANDED BANKING AND LOAN COMPANY.

Head Office, Hamilton, Ontario.

Incorporated under the Building Societies Acts, Consol. Stat. U.C., chap. 53, by declaration filed with the Clerk of the Peace for the County of Wentworth, 16th December, 1876.

The lending and borrowing powers are governed by the Loan Corporations Act, R S.O. 1897, c. 205

Annual Statement

Of the condition and affairs of the Landed Banking and Loan Company of Hamilton, Ont., at the 31st December, 1903, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at No. 31 James street south, in the City of Hamilton, in the Province of Ontario,

The Board is constituted of six directors, holding office for one year.

The directors and chief executive officers of the Corporation at the 31st December, 1903, were as follows, together with their respective terms of office :

Matthew Leggat, President, Hamilton,	18th February, 1903 ;	17th February, 1904.
John Waldie, Vice-President, Toronto,	"	"
Thos. Bain, Hon., Director, Dundas,	"	"
Samuel Barker, M.P., Director, Hamilton,	"	"
Charles Mills, Director, Hamilton,	"	"
Henry McLaren, Director, Hamilton,	"	"
C. W. Cartwright, Treasurer, Hamilton,	"	"

A Permanent capital stock : total amount authorized, $700,000 ; total amount subscribed, $700,000, as more particularly set out in Schedule A hereto.

Schedule A.

(a) Fixed and permanent capital stock created by virtue of Building Society Acts.

Description.	Total amount issued and subsisting at 31st December, 1903.			Total amount of actual payments thereon.	Total amount unpaid and constituting an asset of the Corporation
	No. of Shares.	Par value of shares.			
		$	$	$	$
Fully paid	7,000	100	700,000	700,000	

LIST OF SHAREHOLDERS AS AT 31ST DECEMBER, 1903.

(Not printed).

BALANCE SHEET AS AT 31ST DECEMBER, 1903.

Dr. Capital and Liabilities.

Capital (Liabilities to Stockholders or Shareholders).

A.—Permanent Capital stock or Shares.

1. (a)	Ordinary joint stock capital fully called : total called, $700,000 ; total paid thereon	$700,000 00	
4. (d)	Dividends declared in respect of 1, but not yet paid	1,000 00	
5. (e)	Unappropriated profits in respect of 1	1,276 87	
6. (f)	Reserve fund in respect of 1	25,000 00	
			$727,276 87
	Carried forward		$727,276 87

	Brought forward		$937,210 87
	Liabilities to the Public.		
27.	Deposits	$391,593 72	
28.	Interest on deposits, due or accrued or capitalized	609 37	
29.	Debentures issued in Canada	671,035 49	
30.	Interest due and accrued on (29)	8,526 82	
31.	Debentures issued elsewhere than in Canada	266,862 66	
32.	Interest due and accrued on (31)	1,456 39	
40.	Other liabilities to the public, viz.:		
41.	(a) Directors, auditors, etc.	1,906 42	
			1,341,990 87
	Total liabilities		$2,279,201 74

Cr. Assets.

	I.—Assets of which the Corporation is the Beneficial Owner.		
	A.—Immovable Property owned Beneficially by Corporation.		
5.	(b) Freehold land (including buildings) other than foregoing		$152,560 83
	B.—Debts secured by mortgages of land.		
9.	(a) Debts (other than 10) secured by mortgages of land	$1,836,235 31	
10.	(b) Debts secured by mortgaged land held for sale	23,908 65	
			1,860,143 96
	C.—Debts not above enumerated for which the Corporation holds securities as follows:		
14.	(b) Debts secured by municipal bonds or debentures	78,520 95	
15.	(c) Debts secured by public school debentures	3,360 00	
16.	(d) Debts secured by loan corporation debentures	810 96	
20.	(h) Debts secured only by permanent stock or shares of the corporation	9,265 94	
22.	(j) Debts secured by bank stocks	30,039 17	
			121,997 02
	Cash.		
31.	(a) On hand	1,226 79	
32.	(b) In banks	143,273 14	
			144,499 93
	Total assets		$2,279,201 74

CASH ACCOUNT.

Receipts for the year ending 31st December, 1903.

	I.—Received by the Corporation for its Own Use.		
	A.—Balances from 31st December, 1902.	(Col. 1.)	(Total Col. 4).
	(a) Cash (not already shown under (1))		
	(i) On hand		$1,755 73
	(ii) In bank		111,136 17
	C.—Receipts on account of Investments, Loans or Debts.		
	(a) On mortgages of realty:		
10.	(i) Principal		
11.	(ii) Interest		
	(b) On other securities:	540,011 15	540,011 15
12.	(i) Principal		
13.	(ii) Interest or dividends		
	(c) Unsecured debts:		
15.	(ii) Interest received from banks	815 30	815 30
	F.—Borrowed Money.		
26.	(b) Borrowed by taking deposits		792,729 32
27.	(c) Borrowed on debentures		158,951 68
	G.—Receipts from other sources, viz.:		
30.	(a) Sundries		336 93
	Totals		$1,605,736 28

CASH ACCOUNT.—Continued.

Expenditure for the year ending 31st December, 1903.

	I.—Expended on Corporation Account.		
	A.—Sums Loaned or Invested on Capital Account.	(Col. 1.)	(Total Col. 4.)
1. (a)	Loaned on mortgages of realty and other securities		$434,704 12
	B.—Expenditure on Stock Account.		
7.	Dividends paid on permanent stock		42,000 00
	C.—Borrowed Money (other than foregoing) or Interest thereon paid, viz. :		
19. (b)	Deposits : Principal, $797,010.57 ; interest, $1,412.24		798,422 81
20. (c)	Debentures issued in Canada : Principal, $122,622.86 ; interest, $28,172.78		150,795 64
21. (d)	Debentures issued elsewhere : Principal, $8,516.66 ; interest, $8,709.92		17,226 58
	D.—Management Expenses other than foregoing.		
25. (a)	Salaries and fees	$8,484 32	
26. (b)	Commission or brokerage	1,095 57	
28. (d)	Stationery, postage, printing and advertising	887 18	
30. (f)	Fuel, rent, taxes (other than 7 and 32) and rates	1,540 00	
31. (g)	Travelling expenses	3,963 25	
32. (h)	Registration fee, Ontario and other taxes	960 00	
			16,930 32
	E.—Other Expenditures, viz :—		
33. (a)	Debenture expenses		1,156 88
	F.—Balance.		
37. (a)	Cash on hand and in banks		144,499 93
	Totals		$1,005,736 28

Miscellaneous Statement for the Year Ending 31st December, 1903.

1. Amount of debentures issued by the Corporation in Canada which will mature in 1904, $221,912.82.
2. Amount of debentures issued by the Corporation elsewhere which will mature in 1904, $46,926.
3. Amount of other existing obligations of the Corporation which will mature in 1904, $391,593.72.
4. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1904. Principal, $195,641.10.
5. Average rate of interest per annum paid by the Corporation during 1903 on deposits, 3 per cent ; on debentures, 3.979 per cent.
6. Average rate of interest per annum received by the Corporation during 1903 on mortgages of realty, 6.201 per cent. ; on other securities, 4.405 per cent.
7. Of the mortgages held by the Corporation, $998,845.76 is on realty situate in Ontario, and $837,389.55 is on realty situate elsewhere.
8. Loans written off or transferred to real estate account during 1903, $17,555.91.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1903. No. 3, amount, 17,555.91.
10. Aggregate market value of the land mortgaged to the Corporation, $3,630,834.
11. How often are the securities held by the Corporation valued ? Yearly or oftener.
12. (a) What officers of the Corporation are under bond and for what sum respectively ? Treasurer, $10,000 ; accountant and teller, $5,000 each ; ledger keeper and inspectors, $2,000 each.
13. When were the accounts of the Corporation last audited ? January, 1904.
14. Names and addresses of the auditors respectively for 1903 : W. F. Findlay, F.C.A., and Wm. Marshall.

THE LONDON AND CANADIAN LOAN AND AGENCY COMPANY.

Head Office, Toronto, Ontario.

Constating Instruments.

1863. The Company was incorporated in 1863 by special Act of the Province of Canada, 27 V. c. 50, which has from time to time been amended by six special Acts of the Dominion of Canada, viz. :

1872. 35 V. c. 108 (D).
1873. 36 V. c. 107 (D).
1876. 39 V. c. 60 (D).
1879. 42 V. c. 75 (D).
1889. 52 V. c. 93 (D).
1891. 54-5 V. c. 114 (D).

For the lending powers of the Company see 27 V. (1863) c. 50 (Province of Canada), secs. 3 and 4 ; 35 V. (1872) c. 108 (D), sec. 5 ; also sec. 6 as amended by 36 V. (1873) c. 107 (D), s. 8 ; 36 V. (1873) c. 107 (D), sec. 9 and 35 V. (1872) c. 108 (D), sec. 7 as amended by 36 V. (1873) c. 107 (D), s. 10. See Statutes of Canada, 1899, 62, V. c. 117.

For the borrowing powers of the Company see 27 V. (1863) c. 50 (Province of Canada), s. 5, as amended by 36 V. (1873) c. 107 (D), sec. 1 ; 35 V. (1872), c. 108 (D), s. 8, as amended by 39 V. c. 50 (D), sec. 1 ; 54-5 V. (1891) c. 114 (D), s. 2. (Issue of debenture stock.)

Annual Statement

Of the conditions and affairs of The London and Canadian Loan and Agency Company (Limited), of Toronto, Ontario, at the 31st December, 1903, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at No. 103 Bay Street, in the City of Toronto, in the Province of Ontario.

The Board is constituted of eight directors holding office for one year.

The directors and chief executive officers of the Corporation as at the 31st December, 1903 were as follows, together with their respective terms of office:

George R. Cockburn, M.A., President, Toronto ;	18th February, 1903,	17th February, 1904.
Thomas Long, Vice-President, Toronto ;	"	"
Sir W. P. Howland, C.B., K.C.M.G., Director, Toronto ;	"	"
Donald Mackay, Director, Toronto ;	"	"
Lord Strathcona and Mount Royal, Director, Montreal ;	"	"
Larratt W. Smith, K.C., D.C.L., Director, Toronto ;	"	"
Thomas R. Wood, Director, Toronto ;	"	"
Casimir S. Gzowski, Director, Toronto ;	"	"
Vernon B. Wadsworth, Manager, Toronto.		
William Wedd, Jr., Secretary.		

A. Permanent capital stock : total amount authorized, $2,000.000 ; total amount subscribed, $1,000,000, as more particularly set out in Schedule A hereto.

Schedule A.

(b)—Fixed and permanent capital stock created by virtue of Joint Stock Companies' Acts or Private Acts.

Last call made: Date, 1901 ; rate per cent., 5 per cent. ; gross amount, $50,000 ; amount paid thereon, $50,000.

Description.	No. of Shares.	Par value.	Total amount held.	Total amount paid thereon.	Total remaining unpaid on calls.
		$	$	$	$
1. Fully paid.....	20,000	50	1,000,000	1,000,000	—

LIST OF SHAREHOLDERS AS AT 31ST DECEMBER, 1903.
(Not printed.)

BALANCE SHEET AS AT 31ST DECEMBER, 1903.

Dr. Capital and Liabilities.

Capital (Liabilities of Stockholders or Shareholders.)

A.—Permanent Capital Stock or Shares.

1.	(a) Ordinary joint stock capital fully called: Total called, $1,000,000; total paid thereon	$1,000,000 00	
4.	(d) Dividends declared in respect of (1)	30,000 00	
5.	(e) Unappropriated profits in respect of (1)	21,535 44	
6.	(f) Reserve fund in respect of (1)	210,000 00	
7.	(g) Contingent fund in respect of (1)	24,128 50	
			$1,285,663 94

Liabilities to the Public.

27.	Special deposits payable on demand	5,000 00	
28.	Interest on deposits, due, or accrued or capitalized	110 68	
29.	Debentures issued in Canada	13,700 00	
30.	Interest due or accrued on (29)	272 57	
31.	Debentures issued elsewhere than in Canada	1,618,507 33	
32.	Interest due or accrued on (31)	29,305 32	
35.	Debenture stock issued elsewhere than in Canada	479,853 34	
36.	Interest due and accrued on (35)	2,418 93	
37.	Owing to Banks (including interest due or accrued) in Britain	47,882 83	
40.	Other liabilities to the public, viz.:		
41.	(a) Sundry creditors (outstanding cheques, etc.)	29,479 77	
42.	(b) Sterling certificates payable at fixed dates	74,791 31	
43.	(c) Interest due and accrued on same	1,503 02	
			2,302,825 10
	Total liabilities		$3,588,489 04

Cr. Assets.

I.—Assets of which the Corporation is the Beneficial Owner.

A.—Immovable Property Owned Beneficially by Corporation.

1.	(a) Office premises situate as follows:—		
2.	(i) At Toronto, Ontario, held in leasehold	$75,000 00	
5.	(b) Freehold land (including buildings) other than foregoing	29,854 73	
6.	(c) Leasehold land (including buildings) other than foregoing	2,296 42	
			$107,151 15

B.—Debts Secured by mortgages of land.

9.	(a) Debts (other than item 10) secured by mortgages on land	1,895,291 93	
10.	(b) Debts secured by mortgaged land held for sale	159,729 69	
10.	(bb) Debts secured by land held by the Company as mortgagee in possession, or secured by land for the rents and profits of which the Company is accountable	126,820 12	
12.	(c) Interest due or accrued on items 9 and 10 and not included therein	58,671 44	
			$2,240,513 18

C.—Debts not above enumerated for which the Corporation holds Securities as follows:—

22.	(j) Municipal bonds or debentures owned by Company	297,959 34	
23.	(k) School debentures owned by Company	58,685 15	
24.	(l) Bonds of Corporations owned by Company	6,435 00	
25.	(m) Hypothecations of stock, etc.	795,043 52	
26.	(n) Interest due or accrued on items 22 to 25 and not included therein	15,313 40	
			1,173,436 41

E.—Cash.

32.	(b) In banks in Canada	65,450 86

F.—Assets not hereinbefore mentioned.

37.	(a) Sundry debtors	1,937 44
	Total assets	$3,588,489 04

CASH ACCOUNT.

Receipts for the year ending 31st December, 1903.

I.—Received by the Corporation for its own Use.

A.—Balance from 31st December, 1902.

2.	(b) Cash (not already shown under (1)):	(Col 1.)	(Total Col. 1.)
3.	(ii) In banks		57,587 15

C.—Receipts on Account of Investments, Loans or Debts.

	(a) On mortgages of realty:—		
10.	(i) Principal		541,701 80
11.	(ii) Interest	$123,285 39	123,285 39
	Forward	$123,285 39	$722,574 64

CASH ACCOUNT.

Receipts.—Continued.

	Brought forward	$123,285 39	$722,574 64
	(d) On other securities :		
12.	(i) Principal		1,661,395 92
13.	(ii) Interest or dividends	61,580 51	61,580 51
	D.—Receipts from Real Estate Owned Beneficially by Corporation.		
16.	(a) Sales not included in any of the foregoing items		5,828 27
17.	(b) Rents		
	F.—Borrowed Money.		
25.	(a) Bank or other advances, discounts or overdrafts in Great Britain		6,586 80
26.	(b) Borrowed by taking special deposits		5,000 00
27.	(c) Borrowed on debentures or certificates payable at fixed dates		511,810 87
	Total		$2,974,777 01

CASH ACCOUNT.

Expenditure for the year ending 31st December, 1903.

I.—Expended on Corporation Account.

	A.—Sums Loaned or Invested on Capital Account.	(Col. 1.)	Total (Col. 4.)
1.	(a) Loaned on mortgages of realty		$394,118 42
	(b) Loaned or invested in other securities, viz. :		
2.	(i) Loans on stocks, bonds, life insurance policies, etc		1,800,355 87
3.	(ii) Invested in municipal, school and other debentures		11,024 00
6.	(c) Real estate, payments out during year		9,950 28
	B.—Expended on Stock Account.		
8.	Dividends paid on permanent stock, including dividends reserved in 1902		60,000 00
	C.—Borrowed money (other than foregoing) or interest thereon paid, viz.:		
18.	(a) Bank interest		4,743 22
21.	(d) Debentures and certificates at fixed dates issued elsewhere : Principal, $509,479.82		509,479 82
	Interest, $82,222.61, including interest on debenture stock		82,222 61
	D.—Management Expenses (other than foregoing.)		
25.	(a) Salaries and directors' fees, Ontario and Manitoba	17,490 54	
26.	(b) Commission or brokerage on debentures issued and renewed and loans made and renewed	5,821 46	
27.	(c) Advances to agents, agency charges, British directors' fees	1,573 61	
28.	(d) Stationery, Postage, Printing and Advertising, etc	3,480 65	
29.	(e) Law costs	339 20	
30.	(f) Fuel, rent, taxes (other than in 7 and 32) and rates, including tax on capital and income	3,247 74	
31.	(g) Travelling expenses	1,667 17	
32.	(h) Registration fee, Loan Corporations Act	205 00	
			33,825 37
	E.—Other Expenditure, viz. :		
33.	(a) Paid President and Auditors as per resolution Annual Meeting	1,600 00	
34.	(b) Written off Contingent Account	212 77	
35.	(c) Outstanding cheques, etc., difference between balances 1902 and 1903	1,793 79	
			3,606 56
	F.—Balance.		
37.	Cash in various banks in Canada		65,450 86
	Total		$2,974,777 01

MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1903.

1. Amount of debentures issued by the Corporation in Canada which will mature in 1904. None.
2. Amount of debentures issued by the Corporation elsewhere which will mature in 1904, $461,190.00.
3. Amount of other existing obligations of the Corporation which will mature in 1904, $5,000.00.
4. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1904. $1,138,400.00.
5. Average rate of interest per annum paid by the Corporation during 1903 on special deposits, 4 per cent. ; on debentures, etc., 3 4-5 per cent. . on debenture stock 4 per cent.
6. Average rate of interest per annum received by the Corporation during 1903 on all their mortgages of realty, 5 4-5 per cent ; on other securities, 5½ per cent.
7. Of the mortgages held by the Corporation, $1,264,917.00 is on realty situate in Ontario, and $916,925.00 is on realty situated elsewhere.
8. Loans written off or transferred to real estate account during 1903, written off, $212.77 ; transferred, $3,451.89.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1903. None.
10. Aggregate market value of the land mortgaged to the Corporation, about $6,000,000.
11. How often are the securities held by the Corporation valued ? Yearly or oftener if necessary.
12. (a) What officers of the Corporation are under bond and for what sum respectively ? Manager, Toronto, $4,000; Secretary, $4,000; Accountant, Toronto, $3,000; Local Manager, Winnipeg, $4,000 ; Inspector, Winnipeg, $2,000 ; Accountant, Winnipeg, $3,000 ; Clerk, Winnipeg, $1,000 ; 1 Clerk, Toronto, $3,000 ; 3 Clerks, Toronto, $2,000 each. By Guarantee Company.
13. When were the accounts of the Corporation last audited ? Audited monthly ; last full yearly audit 31st December, 1903.
14. Names and addresses of the auditors for 1903 and 1904. For 1903 : J. J. Woodhouse and J. C. Copp, Toronto. For 1904 : J. J. Woodhouse and J. C. Copp, Toronto.

THE LONDON LOAN COMPANY OF CANADA.

Head Office, London, Ontario.

Incorporated under the Building Societies Act, (Consol. Stat. U. C. chap. 53), by declaration filed with the Clerk of the Peace for the County of Middlesex, 2nd May, 1877.

The lending and the borrowing powers are governed by the Loan Corporations Act, R.S.O. 1897, c. 205.

Annual Statement

Of the condition and affairs of the London Loan Company of Canada, of London, Ontario, at the 31st of December, 1903, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at No. 433 Richmond street, in the City of London, in the Province of Ontario.

The Board is constituted of five directors holding office for one year.

The directors and chief executive officers of the Corporation at the 31st December, 1903, were as follows, together with their respective terms of office:

R. W. Puddicombe, President, London;	12th February, 1903;	11th February, 1904.
J. A. Nelles, M.D., 1st Vice-President, London;	"	"
George G. McCormick, 2nd " "	"	"
Albion Parfitt, Director, London;	"	"
Thomas Kent, " "	"	"
M. J. Kent, Manager, " ; at discretion of Directors.		

A. Permanent capital stock: Total amount authorized, not limited; total amount subscribed, $679,405.62, as more particularly set out in Schedule A. hereto.

Schedule A.

(a)—Fixed and permanent capital stock created by virtue of Building Society Acts.

Description.	Total amount issued and subsisting at 31st December, 1903. No. of shares.	Par value	$	Total amount of actual payments thereon. $	Total amount unpaid.
1. Fully called	13,588	50 00	679,400 00	679,400 00	..
2. Partly called	1	5 62	5 62	5 62	..
Total	13,589		679,405 62	679,405 62	

LIST OF SHAREHOLDERS AS AT 31ST DECEMBER, 1903

(Not printed)

BALANCE SHEET AS AT 31ST DECEMBER, 1903.

Dr.	Capital and Liabilities.		
	Capital (Liabilities to Stockholders or Shareholders.)		
	A.—Permanent Capital Stock or Shares.		
1. (a)	Ordinary joint stock capital fully called ; total called, $679,405 62 ; total paid thereon	$679,405 62	
5. (e)	Unappropriated profits in respect of (1)	359 21	
6. (f)	Reserve Fund in respect of (1)	101,000 00	
			$780,764 83
	Liabilities to the Public.		
27.	Deposits payable on notice	480,543 20	
29.	Debentures issued in Canada	273,715 20	
30.	Interest due and accrued on (29)	4,927 83	
31.	Debentures issued elsewhere than in Canada	220,702 94	
32.	Interest due and accrued on (31)	1,413 67	
			981,302 84
	Total liabilities		$1,762,067 67

Cr.	Assets.		
	I.—Assets of which the Corporation is the Beneficial Owner.		
	B.—Debts secured by mortgages of land.		
9. (a)	Debts (other than item 10) secured by mortgages of land		$1,550,249 00
	C.—Debts not above enumerated for which the Corporation holds securities as follows :		
14. (b)	Debts secured by municipal bonds or debentures	$10,724 00	
16. (d)	Debts secured by Loan Corporation debentures	1,750 00	
20. (h)	Debts secured only by permanent stock or shares of the Corporation	48,494 00	
22. (j)	Debts secured by stocks of other corporations (Banks and Loan Coys.)	25,739 00	
			86,707 00
	E.—Cash.		
31. (a)	On hand	5,313 07	
(b)	In banks	13,788 60	
			19,101 67
	F.—Assets not hereinbefore mentioned.		
37. (a)	Loan companies' stocks		106,010 00
	Total assets		$1,762,067 67

CASH ACCOUNT.

Receipts for the year ending 31st December, 1903.

	I.—Received by the Corporation for its Own Use.			
	A.—Balances from 31st December, 1902.	(Col. 2).	(Col. 3).	(Total Col. 4,)
1. (a)	Capital account and reserve, (including $6,000 added in 1903)	$5 47	$679,400 00 101,000 00	
(b)	Cash (not already shown under (1)) :			
2.	(i) On hand			$6,782 73
3.	(ii) In bank			31,832 92
	B.—Sums received wholly or partly on Capital Stock			
8. (e)	Dues on instalment building society stock	0 15		15
	C.—Receipts on account of Investments, Loans and Debts.			
(a)	Mortgages of realty :—			
10.	(i) Principal			658,165 52
11.	(ii) Interest			83,917 36
(b)	On other securities : Included in 10 and 11.			
	E.—Miscellaneous			
19. (b)	Premium or bonus on loans. Included in No. 11.			
24. (g)	Conversion of terminating into permanent stock		5 62	5 62
	F.—Borrowed Money.			
26. (b)	Borrowed by taking deposits			1,338,533 17
27. (c)	Borrowed on debentures			80,934 01
	G.—Receipts from other sources, viz. :			
30. (a)	Petty cash			424 16
	Totals, exclusive of reserve	$5 62	$780,405 62	$2,200,595 64

CASH ACCOUNT.—Continued.

Expenditure for the year ending 31st December, 1903.

I.—Expended on Corporation Account.			
A.—Sums Loaned or Invested on Capital Account.	(Col. 2.)	(Col. 2.)	(Total Col. 4.)
1. (a) Loaned on mortgages of realty			$599,739 20
(b) Loaned or invested in other securities. Included in 1.			
B.—Expended on Stock Account.			
8. Dividends paid on permanent stock	$40,764 16		40,764 16
9. Dividends paid on terminating stock	0 15		15
16. Terminating stock converted into permanent		5 62	5 62
C.—Borrowed Money (other than foregoing) or interest thereon paid, viz. :			
18. (a) Bank account (principal and interest)			15,645 80
19. (b) Deposits: Principal, $1,397,467.62; interest, $16,327.53			1,413,795 15
20. (c) Debentures issued in Canada: Principal, $76,370.05; interest, $9,982.28			86,352 33
21. (d) Debentures issued elsewhere: Principal, $5,839.98; interest, $8,780.08			14,620 06
D.—Management expenses (other than foregoing).			
25. (a) Salaries and fees			5,350 46
26. (b) Commission or brokerage			1,240 86
28. (d) Stationery, postage, printing and advertising			404 24
30. (f) Fuel, rent, taxes (other than in 7 and 32) and rates			20,82 01
31. (g) Travelling expenses			153 99
32. (h) Registration fees			125 00
E.—Other Expenditures, viz. :			
33. (a) Sundries			228 66
34. (b) Interest			1,006 28
F.—Balance.			
37. (b) Cash on hand and in banks			19,101 67
Totals	$40,764 31	$5 62	$2,200,595 64

Miscellaneous Statement for the Year Ending 31st December, 1903.

1. Amount of debentures issued by the Corporation in Canada which will mature in 1904, $119,383.48.
2. Amount of debentures issued by the Corporation elsewhere which will mature in 1904, $37,716.66.
3. Amount of other existing obligations of the Corporation which will mature in 1904, exclusive of deposits. None.
4. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1904. Estimated at $500,000.00.
5. Average rate of interest per annum paid by the Corporation during 1903. On deposits, 3.309 per cent.; on debentures, 4 per cent.; on debenture stock, nil.
6. Average rate of interest per annum received by the Corporation during 1903. On mortgages of realty, 5¼ per cent.; on other securities, 5¼ per cent.
7. Of the mortgages held by the Corporation $1,549,028.00 is on realty situate in Ontario, and $1,221.00 elsewhere.
8. Loans written off or transferred to real estate account during 1903. None.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1903. No. 11, amount, $22,139.43.
10. Aggregate market value of the land mortgaged to the Corporation. $2,767,603.00.
11. How often are the securities held by the Corporation valued? When necessary for safety.
12. (a) What officers of the Corporation are under bond and for what sum respectively? The Manager, $10,000; Cashier, $10,000; Mortgage Clerk, $2,000; and Ledger Keeper, $2,000, In all, $24,000.

    (b) By cash, private sureties and Guarantee Companies.
13. When were the accounts of the Corporation last audited? 31st December, 1903.
14. Names and addresses of the auditors for 1903: W. J. Carson and R. M. Graham, London, Ont. For 1904: Not yet appointed.

THE MIDLAND LOAN AND SAVINGS COMPANY.

Head Office, Port Hope, Ontario.

Incorporated under the Building Societies Act, Consol. Stat. U.C., Chap. 53, by declaration filed with the Clerk of the Peace for the United Counties of Northumberland and Durham, 5th July, 1872. (Decl. Book II. 127.)

The corporate name was, by Order in Council of Ontario, 21st June, 1876 (*Ibid*), changed to the Midland Loan and Savings Company.

A by-law altering the amount of the capital stock and par value of the shares was, pursuant to the Loan Corporations Act, approved by Order in Council of Ontario, 3rd October, 1900.

The borrowing and lending powers are governed by the Loan Corporations Act R. S. O., 1897, c. 205.

Annual Statement

Of the condition and affairs of the Midland Loan and Savings Company, of Port Hope, Ont., at the 31st December, 1903, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is on Walton Steeet, in the Town of Port Hope, in the Province of Ontario.

The Board is constituted of seven directors holding office for one year.

The directors and chief executive officers of the Corporation at the 31st December, 1903, were as follows, with their respective terms of office :

John Mulligan, President, Port Hope :	4th February, 1879.
Henry H. Burnham, Vice-President, Port Hope,	3rd February, 1880.
William Quay, Director, Port Hope ;	3rd " 1885.
J. W. Clemesha, M.D., Director, Port Hope ;	4th " 1890.
J. H. Helm, " "	7th August, 1891,
William Henwood, Director, Welcome ;	7th " 1891.
A. W. Pringle, Director, Port Hope ;	7th February, 1893.
George M. Furby, Manager and Secretary,	1st March, 1882.
J. H. Helm, Assistant Manager,	13th February, 1903.

A. Permanent capital stock : Total amount authorized, unlimited ; total amount subscribed, $360,000, as more particularly set out in Schedule A hereto.

Schedule A.

(a) Fixed and Permanent Capital Stock created by virtue of Building Society Acts.

Description.	Total amount issued and subsisting at 31st December, 1903. No. of Shares.	par value	——	Total amount of actual payments thereon.	Total amount unpaid and constituting an asset of the Corporation.
		$	$	$	$
1. Fully called	36,000	10	360,000	360,000	.....

LIST OF SHAREHOLDERS AS AT 31st DECEMBER, 1903.

(Not printed.)

BALANCE SHEET AS AT 31ST DECEMBER, 1903.

Dr. Capital and Liabilities.

Capital (Liabilities to Stockholders or Shareholders).			
A.—Permanent Capital Stock or Shares.			
1. (a) Ordinary joint stock capital fully called; total called $360,000; total paid thereon		$360,000 00	
4. (d) Dividends declared in respect of (1), but not yet paid		11,053 80	
5. (e) Unappropriated profits in respect of (1)		8,268 79	
6. (f) Reserve fund in respect of (1)		123,000 00	
7. (g) Contingent fund in respect of (1)		1,976 81	
			$504,299 40
Liabilities to the Public.			
27. Deposits (including unclaimed deposits)		402,524 30	
28. Interest on deposits, due or accrued or capitalized		13,552 76	
29. Debentures issued in Canada		470,400 78	
30. Interest due and accrued on (29)		11,176 00	
			897,653 84
Total liabilities			$1,401,953 24

Cr. Assets.

I.—Assets of which the Corporation is the Beneficial Owner.			
A.—Immovable Property Owned Beneficially by Corporation.			
1. (a) Office premises situate as follows:			
2. (i) At Port Hope, held as freehold		$5,000 00	
5. (b) Freehold land (including buildings) other than foregoing (foreclosed)		16,247 67	
			21,247 67
B.—Debts secured by mortgages of land.			
9. (a) Debts (other than item 10) secured by mortgages of land		1,228,407 43	
10. (b) Debts secured by mortgaged land held for sale		2,500 00	
11. (c) Interest due and accrued on items 9 and 10 and not included therein		39,945 13	
			1,270,852 56
C.—Debts not above enumerated for which the Corporation holds securities as follows:			
14. (b) Debts secured by municipal bonds or debentures		58,493 98	
20. (h) Debts secured only by Permanent Stock or Shares of the Corporation		12,311 71	
26. (m) Interest due or accrued on items 14 and 20 and not included therein		748 00	
			71,553 69
D.—Unsecured Debts.			
27. (a) Rents due or accrued on Company's properties		879 34	879 34
E.—Cash.			
31. (a) On hand		800 00	
32. (b) In banks		36,619 98	
			37,419 98
Total assets			$1,401,955 24

CASH ACCOUNT.

Receipts for the year ending 31st December, 1903.

Received by the Corporation for its Own Use.			
A.—Balance from 31st December, 1902.			(Col. 4.)
1. (b) Cash not already shown under (1):			
2. (i) On hand			$800 00
3. (ii) In bank			20,959 08
C.—Receipts on account of Investments, Loans or Debts.			
(a) On mortgages of realty—			
10. (i) Principal			282,073 27
11. (ii) Interest			71,217 93
(b) On other securities:			
12. (i) Principal			6,305 00
13. (ii) Interest or dividends			748 00
D.—Receipts from Real Estate Owned Beneficially by Corporation.			
17. (b) Rents			2,094 10
F.—Borrowed Money.			
26. (b) Borrowed by taking deposits			511,279 66
27. (c) Borrowed on debentures			244,749 14
G.—Receipts from other sources, viz.:			
30. (a) Commission, etc., applied in reduction of Expense Account			911 61
Totals			$1,141,120 19

CASH ACCOUNT.—Continued.

Expenditure for the year ending 31st December, 1903.

		Total (Col. 4).
	I. Expended on Corporation Account.	
	A.—Sums Loaned or Invested on Capital Account.	
1. (a)	Loaned on mortgages of realty	$287,388 80
(b)	Loaned or invested in other securities	9,130 00
	B.—Expended on Stock Account.	
8.	Dividends paid on Permanent Stock	21,457 50
	C.—Borrowed Money (other than foregoing) or interest thereon paid, viz.:	
19. (b)	Deposits: Principal, $470,329.01; Interest, $13,552.76	483,881 77
20. (c)	Debentures issued in Canada. Principal, $271,849.27; interest, $17,419.96	289,269 23
	D.—Management Expenses (other than foregoing).	
25. (a)	Salaries and fees	6,474 43
26. (b)	Commission	893 00
28. (c)	Stationery, postage, printing and advertising	480 02
29. (e)	Law costs	15 00
30.3 (f)	Fuel, taxes (other than in 7 and 32) and rates, etc.	700 05
31. (g)	Travelling expenses	353 63
32. (h)	Registration fees	110 00
	Sundry expenses and repairs	205 63
	E.—Other Expenditure, viz.:	
33. (a)	Contingent account—written off	3,341 15
	F.—Balance.	
37. (a)	Cash on hand and in banks	37,419 98
	Total	$1,141,120 19

Miscellaneous Statement for the Year Ending 31st December, 1903.

1. Amount of debentures issued by the Corporation in Canada which will mature in 1904, $240,265.
2. Amount of debentures issued by the Corporation elsewhere which will mature in 1904, none.
3. Amount of other existing obligations of the Corporation which will mature in 1904, none.
4. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1904, $54,650.
5. Average rate of interest per annum paid by the Corporation during 1903 on deposits, 3.3 per cent.; on debentures, 3.71 per cent.; on both 3.52.
6. Average rate of interest per annum received by the Corporation during 1903 on mortgages of realty and other securities, 5.31 per cent.
7. Of the mortgages held by the Corporation, $1,230,907.43 is on realty situate in Ontario, and none on realty elsewhere.
8. Loans written off or transferred to real estate account, $3,341.15.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1903. No., 2; amount, $8,500.
10. Aggregate market value of land mortgaged to the Corporation, $2,250,000.
11. How often are the securities held by the Corporation valued? Once a year.
12. (a) What officers of the Corporation are under bond, and for what sum respectively? Manager, $6,000; teller, $3,000; ledger keeper, $2,000. By both Guarantee Companies and private sureties.
13. When were the accounts of the Corporation last audited? 16th January, 1904.
14. Names and addresses of the auditors respectively for 1903 and 1904. For 1903, John David Smith and Henry White, Port Hope; for 1904, John David Smith and Henry White, Port Hope.

THE NORTH BRITISH CANADIAN INVESTMENT COMPANY (LIMITED).

Head Office, Glasgow, Scotland.

Attorneys for Ontario to receive service or notice under the Loan Corporations Act. Power of Attorney dated 10th May, 1904): William Barclay McMurrich, K.C.; Frank Egerton Hodgins, K.C., and John Dewar McMurrich, all of Toronto.

Attorneys for Canada to affix corporate seal used in Canada under The (Imp.) Companies Seals Act, 1864, and to execute bills, notes, cheques, drafts and other negotiable instruments. (Power of Attorney dated 10th May, 1904). Alexander Bain, Winnipeg; William Barclay McMurrich, K.C., Toronto; Frank Egerton Hodgins, K.C., Toronto; Wm. Bain, Winnipeg, and John Dewar McMurrich, Toronto, or any two of them.

Constating Instruments.

The Company was incorporated under the (Imperial) Companies' Act 1862, 1867, by certificate of incorporation, dated 14th October, 1876, and issued by the Registrar of Joint Stock Companies for Scotland.

The Memorandum of Association, and the articles of Association (both instruments bearing date 13th October, 1876), were filed in the Joint Stock Companies' Registry Office, Edinburgh, Scotland.

The Company, under the former law, received authority to do business in Ontario by license, bearing date 30th December, 1876, issued under 39 V., c. 27, Ontario.

For the lending powers, see Memorandum of Association, section 3 (3).

For the borrowing powers, see Memorandum of Association, section 3 (3); also Articles of Association, Arts. 104, 107-111. As to debenture stock, see Art. 113.

As to the lending and the borrowing powers in Ontario, see Loan Corporations Act, R.S.O. 1897, c. 205.

Annual Statement

Of the condition and affairs of The North British Canadian Investment Company (Limited), Glasgow, Scotland, at the 31st December, 1903, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at 205 St. Vincent street, in the City of Glasgow, in Scotland.

The chief agency of Ontario is situate at No. 103 Bay street, in the City of Toronto, in the Province of Ontario.

The attorneys for Ontario are McMurrich, Hodgins and McMurrich, and their address is No. 103 Bay street, Toronto, in the Province of Ontario.

The Board is constituted of five directors holding office for three years.

The directors and chief executive officers of the Corporation at the 31st December, 1903, were as follows, together with their respective terms of office:

Robert Miller, D.L., President, Edinburgh, Scotland	April, 1902;	April,	1905.
Hugh Wright, Director, of Altiery, Wigtonshire;	" 1902;	"	1905.
Samuel Gunn, Director, Glasgow, Scotland,	" 1903,	"	1906.
Robert Anderson, " " "	" 1901;	"	1904.
Geo. D. Sterling, C.A., " " "	July, 1903;	"	1906.

A. Bain, General Manager in Canada, Winnipeg, Man.
James Muirhead, Secretary, Glasgow, Scotland.

A. Permanent capital stock: Total amount authorized, $2,433,333.33; total amount subscribed, $2,433,333.33, as more particularly set out in Schedule A. hereto.

Schedule A.

(b) Fixed and Permanent capital stock created by virtue of Joint Stock Companies Acts or Private Acts.

Description.	No. of shares.	Par value.	Total amount held.	Total amount paid thereon.	Total amount remaining unpaid on calls.
		£	$ c.	$ c.	$ c.
1. 20 per cent. called	50,000	10	2,433,333.33	486,666.66	None.
4. Paid in anticipation of calls	...	...	...	3,893.33	...
Totals	50,000		2,433,333.33	490,559.99	...

LIST OF SHAREHOLDERS AS AT 31ST DECEMBER, 1903.

(Not printed.)

BALANCE SHEET AS AT 31ST DECEMBER, 1903.

Dr. Capital and Liabilities.

	Capital (Liabilities to Stockholders or Shareholders.)		
	A.—Permanent Capital Stock or Shares.		
2.	(b) Ordinary joint stock capital, 20 per cent. called : total called, $486,666.67 : total paid thereon	$486,666 67	
	(cc) Paid in advance of calls	3,893 33	
4.	(d) Dividends declared in respect of (2), but not yet paid, $35.99 and $7,300 reserved for dividend to be declared	7,335 99	
6.	(f) Reserve fund in respect of (2)	121,677 77	
7.	(g) Contingent fund in respect of property held for sale $10,625 30		
	Unappropriated profits 21,767 90	32,393 20	
			$651,966 96
	Liabilities to the Public.		
27.	Deposits payable on demand	883 32	
28.	Interest on deposits, due or accrued or capitalized	3 47	
31.	Debentures issued elsewhere than in Canada	45,211 33	
30.	Interest due or accrued on (31)	215 47	
35.	Debenture stock issued elsewhere than in Canada	638,727 50	
36.	Interest due and accrued on (35)	3,761 36	
40.	Other liabilities to the public, viz :—		
41.	(a) Sundries	3,928 21	
			692,530 66
	Total liabilities		$1,344,497 62

Cr. Assets.

	I.—Assets of which the Corporation is the Beneficial Owner.		
	A.—Immovable property owned beneficially by Corporation.		
5.	(b) Freehold land (including buildings) other than foregoing	$152,465 37	
6.	(c) Leasehold land (including buildings) other than foregoing	13,845 57	
			$166,310 94
	B.—Debts secured by mortgages of land.		
9.	(a) Debts (other than item 10) secured by mortgages of land	784,188 34	
10.	(b) Debts secured by mortgaged land held for sale	183,708 03	
11.	(c) Interest due or accrued on items 9 and 10 and not included therein	27 212 48	
			995,108 85
	C.—Debts not above enumerated for which the Corporation holds securities as follows :		
13.	(a) Debts secured by accepted bills of exchange	14,600 00	
15.	(c) Debts secured by public school debentures	1,000 00	
16.	(d) Debts secured by Loan Company's stock	2,844 60	
22.	(j) Debts secured by heritable property in Glasgow, Scotland	26,766 66	
23.	(k) Debts secured by Fen Duties	10,950 00	
24.	(l) Deposits with Colonial Banks less written off for possible loss	17,831 02	
			73,992 28
	E.—Cash.		
31.	(a) On hand	217 15	
32.	(b) In banks	104,611 14	
			104,828 29
	F.—Assets not hereinbefore mentioned.		
37.	(a) Office furniture	423 15	
38.	(b) Sundries	3,834 11	4,257 26
	Total assets		$1,344,497 62

CASH ACCOUNT.

Receipts in Ontario only for the year ending 31st December, 1903.

	I.—Received by the Corporation for its Own Use.	
	A.—Balance from 31st December, 1902.	
2.	(i) On hand	$1,261 22
3.	(ii) In bank	3,318 20
	C.—Receipts on Account of Investments, Loans or Debts.	
	(a) On mortgages of realty :	
10.	(i) Principal	36,112 29
11.	(ii) Interest	9,848 83
	D.—Receipts from Real Estate Owned Beneficially by the Corporation.	
16.	(a) Sales (not included in any of the foregoing items)	42,878 03
17.	(b) Rents	15,419 27
	G.—Receipts from other sources, viz. :	
30.	(a) Sundry amounts credited to Head Office, Glasgow	3,439 40
	(b) Received from Winnipeg Agency	160,427 00
	(c) Sundries	977 71
	Totals	$273,681 95

CASH ACCOUNT.—Continued.

Expenditure in Ontario only for the year ending 31st December, 1903.

	I.—Expended on Corporation Account.	
	A.—Sums Loaned or Invested on Capital Account.	
1.	(a) Loaned on mortgages of realty	$46,800 00
	(b) Loaned or invested in other securities, viz.:	
	(i) Rents, costs, etc., on property mortgaged to the Corporation	770 76
	(ii) Expenditure on property owned by the Corporation	9,312 09
	(c) Insurance or taxes advanced on property mortgaged to the Corporation	802 32
	B.—Expended on Stock Account.	
8.	Dividends paid on permanent stock	561 79
	D.—Management Expenses (other than foregoing).	
25.	(a) Salaries and fees	3,091 61
26.	(b) Commission on sales	661 03
28.	(d) Stationery, postage, printing and advertising, etc	356 35
29.	(e) Law costs	202 75
30.	(f) Fuel, rent, taxes, (other than 7 and 32) and rates	576 53
31.	(g) Travelling expenses	153 00
32.	(h) Registration fees	107 00
	E.—Other Expenditures, viz:	
33.	a) Bills of Exchange remitted at Head Office	210,675 53
34.	b) Sundry accounts receivable	2,217 69
35.	c) Sundries	250 28
	F.—Balance.	
37.	(a) Cash on hand and in banks	7,079 62
	Totals	$273,681 95

Miscellaneous Statement for the Year Ending 31st December, 1903.

1. Amount of debentures issued by the Corporation in Canada which will mature in 1904. None.
2. Amount of debentures issued by the Corporation elsewhere which will mature in 1904, $45,211.33.
3. Amount of other existing obligations of the Corporation which will mature in 1904. None.
4. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1904. None.
5. Average rate of interest per annum paid by the Corporation during 1903 on deposits, 3 per cent.; on debentures, 3⅜ per cent.; on debenture stock, 4½ per cent.
6. Average rate of interest per annum received by the Corporation during 1903 on mortgages of realty in Ontario, about 6 per cent.; in Manitoba, about 7 per cent.; on other securities in Ontario, 5½ per cent.; in Manitoba, about 7 per cent.
7. Of the mortgages held by the Corporation $358,252.31 is on realty situate in Ontario; and $609,644.06 is on realty situate elsewhere.
8. Loans written off or transferred to real estate account during 1903. None.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1903. None.
10. Aggregate market value of the land mortgaged to the Corporation might be estimated at $1,900,000.
11. How often are the securities held by the Corporation valued? At irregular intervals annually in many cases, in other more frequently if necessary.
12. (a) What officers of the Corporation are under bond and for what sum respectively? Accountant, $2,000 by Guarantee Company.
13. When were the accounts of the Corporation last audited? 31st December, 1903.
14. Names and addresses of the auditors respectively for 1903 and 1904 (if appointed). Moores, Carson and Watson, C.A., Glasgow, Scotland; John Maughan, Toronto; F. W. Fisher, Winnipeg.

THE NORTH OF SCOTLAND CANADIAN MORTGAGE CO., LIMITED.

Head Office, Aberdeen, Scotland.

Chief Agency for Ontario : North of Scotland Chambers, No. 18 King St. west, Toronto.

Attorneys and agents to receive service and notice under the Loan Corporations Act. (P. of Att'y 16th June, 1897) :—Edmund Boyd Osler, Toronto, and Herbert Carlyle Hammond, Toronto, or either of them.

Agents to affix corporate seal to instruments. (P. of Att'y 18th July, 1898 :)—Edmund Boyd Osler, Toronto, or Henry James Bethune, Toronto, and Allen Bristol Aylesworth, Toronto, or Walter Barwick, Toronto, or any two of them.

Constating Instruments.

The Company was incorporated under the (Imp.) Companies Acts, 1862 and 1867, as a Joint Stock Company by Memorandum and Articles of Association both dated 14th December, 1875, and registered on the 17th December, 1875, in the office of the Registrar of Joint Stock Companies for Scotland at Edinburgh.

The said articles were amended by special resolutions of the following dates respectively :

(i.) Passed 29th December, 1876 ; confirmed 13th January, 1877, increasing the capital of the Company to £500,000 in £10 shares.

(ii.) Passed 15th April, 1878 ; confirmed 30th April, 1878, increasing the capital of the Company to £750,000 in £10 shares and amending section 8, clause XIII, (remuneration of Directors).

(iii.) Passed 19th August, 1891 ; confirmed 4th September, 1891, repealing article 27 (respecting transfer book), and substituting new article ; also repealing article 52 (respecting general meetings), and substituting new article ; also repealing article 82 (7) (respecting power and mode of borrowing) ; also amending article 83, adding thereto the following provision : "A minute endorsed on the debentures of the Company and signed by the secretary or other officer of the Company duly authorized by the directors for that purpose, shall be sufficient evidence of the terms of renewal of any such debenture."

As to lending and borrowing in Ontario, see the Loan Corporations Act, R. S. O. 1897, c. 205.

Annual Statement

Of the conditions and affairs of the North of Scotland Canadian Mortgage Company, Limited, of Aberdeen, Scotland, at the 11th of November, 1903, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at No. 201 Union street, in the City of Aberdeen, in the County of Aberdeen, Scotland.

The chief agency for Ontario is situated at No. 18 King street west, City of Toronto, in the Province of Ontario.

The chief agents and attorneys for Ontario are Messrs. Osler and Hammond, and their address is 18 King street west, Toronto, in the Province of Ontario.

The Board is constituted of six directors holding office for three years, two directors who are eligible for re-election retiring each year.

The directors and chief executive officers of the Corporation at the 11th November, 1903, were as follows, together with their respective terms of office :

James W. Barclay, Chairman, London, England ; 27th December, 1902 ; December, 1905.
John Forbes White, Deputy-Chairman, Dundee, Scotland; " " "
William Davidson, Director, Blythewood, Scotland ; 26th " 1900 ; " 1903.
James Milne, Director, Kinaldie, Aberdeen, Scotland ; 27th " 1901 ; " 1904.
Alexander M. Ogston, Director, Ardoe, Aberdeen, Scotland ; 26th December, 1900 ; December, 1903.
William C. Smith. K.C., Edinburgh, Scotland ; 27th December, 1901 ; December, 1904.
William Smith, Secretary, Canada House, Aberdeen, Scotland.

A. Permanent capital stock : Total amount authorized, $3,650,000 ; total amount subscribed, $3,650,000, as more particularly set out in Schedule A hereto.

SCHEDULE A.

(b). Fixed and Permanent Capital Stock Created by virtue of Joint Stock Companies Acts or Private Acts.

Description.	No. of shares.	Par value of Shares.	Total amount held.	Total amount paid thereon.	Total remaining unpaid on calls.
		£	£ sterling	£ sterling	£ sterling
2. 20 per cent. called	75,000	10	750,000	150,000	None.

LIST OF SHAREHOLDERS AS AT 11TH NOVEMBER, 1903.
(Not printed).

BALANCE SHEET AS AT 11TH NOVEMBER, 1903.

Dr.	Capital and Liabilities.		
	Capital (Liabilities to Stockholders or Shareholders).		
	A.—Permanent Capital Stock or Shares.		
2. (b)	Ordinary joint stock capital, 20 per cent. called: Total called, $730,000 ; total paid thereon	$730,000 00	
4. (d)	Dividends declared in respect of (2) but not yet paid	36,500 00	
5. (e)	Unappropriated profits in respect of (2)	58,978 24	
6. (f)	Reserve fund in respect of (2)	486,666 66	
	Special reserve fund to provide premium for optional redemption of debenture stock	13,447 64	
			$1,325,592 54
	C.—Liabilities to Stockholders or Shareholders other than already shown under A. or B., viz. :		
24.	Unclaimed dividends	305 14	305 14
			1,325,897 68
	Liabilities to the Public.		
31.	Debentures and deposit receipts issued elsewhere than in Canada	1,448,942 93	
35.	Debenture stock issued elsewhere than in Canada	1,466,803 58	
40.	Other liabilities to the public, viz. :		
41.	(a) Unclaimed interest, etc., Aberdeen	167 34	
42.	(b) Accruing income tax, Aberdeen, not yet due	9,967 22	
	Amount provided for expenses at Aberdeen not yet ascertained	1,946 68	
			2,927,827 75
	Total liabilities		$4,253,725 43

Cr.	Assets.		
	I.—Assets of which the Corporation is the Beneficial Owner.		
	A.—Immovable Property Owned Beneficially by Corporation.		
1. (a)	Office premises situate as follows :		
2.	(i) At Aberdeen, Scotland, held in freehold	$63,266 66	
3.	(ii) At Toronto, held in freehold	75,433 32	
			$138,699 98
	B.—Debts secured by mortgages of land.		
9. (a)	Debts (other than item 10) secured by mortgages of land (Principal)	3,750,697 67	
10. (b)	Debts secured by mortgaged land held for sale (Principal)	8,465 63	
11. (c)	Interest due or accrued on item 9 and not included therein	169,743 48	
			3,928,906 78
12. (d)	Of the debts mentioned in item 9, the sum of $44,609.75 is due by directors or officers of the Corporation. (Not extended).		
	C.—Debts not above enumerated for which the Corporation holds securities as follows :		
14. (b)	Debts secured by municipal bonds or debentures	134,038 42	
15. (c)	Debts secured by public school debentures		
26. (n)	Interest due or accrued on items 14 and 15 and not included therein	4,036 03	
			138,074 45
	E.—Cash.		
32. (b)	In banks		46,585 17
	F.—Assets not hereinbefore mentioned.		
37. (a)	Office furniture	973 33	
38. (b)	Rent charges paid applicable to next year, Aberdeen	185 72	
39. (c)	Rent overdue, Toronto	300 00	
			1,459 05
	Total assets		$4,253,725 43

CASH ACCOUNT.

Receipts for the year ending 11th November, 1903, in Ontario only.

		(Col. 1.)	(Col. 4).
	I. Received by the Corporation for its Own Use.		
	A.—Balance from 11th November, 1902.		
2.	(ii) In bank		$21,031 46
	C.—Receipts on Account of Investments, Loans or Debts.		
	(a) On mortgages of realty :—		
10.	(i) Principal	$184,935 99	
11.	(ii) Interest, including item 13	73,659 65	
	(b) On other securities :		
12.	(i) Principal	301,707 30	
			560,302 94
	D.—Receipts of real estate beneficially owned by Corporation.		
17.	(b) Rents and arrears of rent	6,987 66	6,987 66
	E.—Miscellaneous.		
19.	(b) Premium or bonus on loans	409 67	409 67
	G.—Receipts from other sources, etc.		
30.	(a) Received from Head Office, Scotland	34,268 16	
	(b) " branch office in Manitoba	125,584 49	
	(c) Exchange	401 38	
			160,254 03
	Totals		$748,985 67

Expenditure for the year ending 11th November, 1903, in Ontario only.

		(Col. 1.)	(Col. 4.)
	I.—Expended on Corporation Account.		
	A.—Sums Loaned or Invested on Capital Account.		
1.	(a) Loaned on mortgages of realty	$35,086 75	
	(b) Loaned or invested in other securities, viz. :		
3.	(ii) Bonds, stocks, etc	301,677 80	
	(e) Insurance or taxes advanced on property mortgaged to the Corporation	2,534 68	
			$339,299 23
	D.—Management Expenses (other than foregoing)		
25.	(a) Salaries and fees	9,940 00	
26.	(b) Commission or brokerage	144 28	
28.	(d) Stationery, postage, printing and advertising	659 49	
29.	(e) Law costs	345 95	
30.	(f) Rent	1,500 00	
31.	(g) Travelling expenses	118 65	
32.	(h) Registration fees	205 00	
			12,913 37
	E.—Other Expenditure, viz. :—		
33.	(a) Transmitted to Head Office, Scotland	263,635 37	
34.	(b) " branch in Manitoba	108,225 05	
35.	(c) Current expenditure on Company's building	4,592 87	
36.	(d) Exchange, $62,51 ; income tax, $553.28	615 79	
			377,069 08
	F.—Balances.		
37.	(b) Cash in bank		19,704 08
	Totals		$748,985 76

MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 11TH NOVEMBER, 1903

1. Amount of Debentures issued by the Corporation in Canada which will mature in 1904 None.
2. Amount of Debentures and deposit receipts issued by the Corporation elsewhere which will mature in 1904, $403,534.26.
3. Amount of other existing obligations of the Corporation which will mature in 1904. None.
4. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1904, $495,482.00.
5. Average rate of interest per annum paid by the Corporation during 1903 on deposits and debentures, about 3.5 per cent. ; on debenture stock, about 3.9 per cent.
6. Average rate of interest per annum received by the Corporation during 1903 on mortgages of realty and on other securities, 6.77 per cent.
7. Of the mortgages held by the Corporation $1,129,835.22 is on realty situate in Ontario, and $2,620,862.45 is on realty situate elsewhere.
8. Loans transferred to real estate account during 1903, $3,976.93.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1903, No., 11 ; amount, $7,552.33.
10. How often are the securities held by the Corporation valued ? Book value made annually, land securities being valued continuously.
12. (a) What officers of the Corporation are under bond, and for what sum respectively ? None.
13. When were the accounts of the Corporation last audited ? 11th November, 1903.
14. Names and addresses of the auditors respectively for 1903 and 1904 (if appointed). William Milne, Chartered accountant ; Messrs. James Meston & Co., Chartered accountants, Aberdeen, Scotland.

THE ONTARIO BUILDING AND SAVINGS SOCIETY.

Head Office, Kingston, Ont.

Incorporated under the Building Societies Act, Consol. Stat. U.C., chap. 53, by declaration filed with the Clerk of the Peace for the County of Frontenac, on the 26th June, 1874.

The lending and the borrowing powers are governed by the Loan Corporations Act, R.S.O., 1897, c. 205.

Annual Statement

Of the condition and affairs of the Ontario Building and Savings Society, of Kingston, Ontario, at the 31st December, 1903, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at No. 67 Clarence street, in the City of Kingston, in the Province of Ontario.

The Board is constituted of eight directors holding office for two years.

The directors and chief executive officers of the Corporation at the 31st December, 1903, were as follows, together with their respective terms of office.

C. V. Price, President, Kingston;	18th March, 1903;	15th March, 1905.
* Vice-President,	"	"
I. A. Breck, Director, Kingston;	"	"
Benjamin W. Folger, Director, Kingston;	"	"
Hon. Mr. Justice Britton, Director, Toronto;	19th March, 1902;	17th March, 1904.
James McArthur, Director, Kingston;	"	"
Richard Waldron, Director, Kingston;	"	"
Leonard Clements, Director, Kingston;	"	"

James McArthur, Manager-Secretary, Kingston: 17th July, 1874.

A Permanent capital stock: Total amount authorized, $250,000; total amount subscribed, $250,000, as more particularly set out in Schedule A hereto.

Schedule A.

(a) Fixed and permanent capital stock created by virtue of Building Society Acts.

Description	Total amount issued and subsisting at 31st December, 1903. No. of shares.	Par value of shares.	—	Total amount of actual payments thereon.	Total amount unpaid and constituting an asset of the corporation.
2. Fully paid	5,000	$50	$250,000	$250,000	nil.

List of Shareholders as at 31st December, 1903.

(Not printed.)

Balance Sheet as at 31st December, 1903.

Dr Capital and Liabilities.

Capital (Liabilities to Stockholders or Shareholders).		
A.—Permanent Capital Stock or Shares.		
1. (a) Ordinary joint stock capital fully called: total called, $250,000: total paid thereon	$250,000 00	
4. (d) Dividends declared in respect of (b), but not yet paid	5,687 00	
7. (g) Contingent fund, in respect of (b)	24,051 59	
		$279,738 59
Liabilities to the Public.		
27. Deposits (including unclaimed deposits) payable on demand†	169,306 84	
28. Interest on deposits, due or accrued or capitalized (included in 27)		
39. Due on loans in process of completion or to pay assumed mortgages	1,700 00	
40. Other liabilities to the public, viz.:		
41. (a) Open account	21 38	
		171,028 22
Total liabilities		$450,766 81

* Edward Chown, died 14th December, 1903, successor not appointed at 31st December.
† 30 days notice can be required.

BALANCE SHEET—Continued.

Cr. Assets.

I.—Assets of which the Corporation is the Beneficial Owner.

A.—Immovable Property Owned Beneficially by Corporation:

5. (b)	Freehold land (including buildings)		$1,246 30

B.—Debts secured by mortgages of land.

9. (a)	Debts (other than item 10) seeured by mortgages of land	$281,644 13	
10. (b)	Debts secured by mortgaged land held for sale	2,360 00	
(bb)	Debts secured by land held by the Company as mortgagee in possession, or secured by land for the rents and profits of which the Company is accountable	2,399 78	
11. (c)	Interest due and accrued on items 9 and 10 and not included therein	6,630 75	
			$293,034 66
12. (d)	Of the debts mentioned in items 9, 10 and 11 the sum of $2,603 is due by directors or officers of the Corporation. (Not extended.)		

C.—Debts not above enumerated for which the Corporation holds securities as follows:

20. (h)	Debts secured only by permanent stock or shares of the Corporation	4,918 67	
22. (j)	Light, Heat and Power Co. bonds	14,257 30	
23. (k)	Debts secured by Electric Railway debentures	4,632 30	
26. (n)	Interest due or accrued on items 20, 22 and 23 and not included therein	116 52	
			23,924 79

D.—Unsecured Debts.

27. (a)	Debts not at present collectable, taxes, insurance premiums, etc		768 32

E.—Cash,

31. (a)	On hand	18 39	
32. (b)	In bank	102,024 07	
			102,042 46

F.—Assets not hereinbefore mentioned.

37. (a)	Office furniture	86 57	
38. (b)	City of Kingston debentures	26,663 71	
			26,750 28
	Total assets		$450,766 81

CASH ACCOUNT.

Receipts for the year ending 31st December, 1903.

I.—Received by the Corporation for its Own Use.

Balance from 31st December, 1902.

		(Col. 1.)	Total (Col. 4.)
	(i) On hand		$33 38
3.	(ii) In bank		85,834 26
	(iii) Bank interest		3,427 47

C.—Receipts on account of Investments, Loans or Debts.

	(a) On mortgages of realty :—		
10.	(i) Principal	$40,505 59	
11.	(ii) Interest		
	(b) On other securities :—		
12.	(i) Principal	12,175 29	
13.	(ii) Interest or dividends		
			52,680 88

F.—Borrowed money.

26. (b)	Borrowed by taking deposits		274,129 18

G.—Receipts from other sources.

30. (a)	Fees		7 50
	Totals		$416,112 67

CASH ACCOUNT—Continued.

Expenditure for the year ending 31st December, 1903.

I.—Expended on Corporation Account.

A.—Sums Loaned or Invested on Capital Account.

		(Col. 1.)	(Total, Col. 4.)
1.	(a) Loaned on mortgages of realty including item 7 (e)		$24,706 38
	(b) Loaned or invested in other securities, viz.:		
	(i) Loans on stock		5,216 65
7.	(e) Insurance or taxes advanced on property mortgaged to the Corporation. Included in 1 (a.)		

B.—Expended on Stock Account.

8.	Dividends paid on permanent stock	$9,948 00	9,948 00

C.—Borrowed Money (other than foregoing) or Interest thereon Paid, viz.:

19.	(b) Deposits: Principal, including interest		271,204 57

D.—Management Expenses (other than foregoing.)

25.	(a) Salaries and fees	$2,090 00	
26.	(b) Commission or brokerage	151 05	
28.	(d) Stationery, postage, printing and advertising	70 61	
29.	(e) Law costs	6 10	
30.	(f) Fuel, rent, taxes (other than in 7 and 32) and rates	414 26	
22.	(h) Registration fees	55 00	
	(i) Provincial tax	162 50	
	Sundries	10 53	
			2,960 05

E.—Other Expenditures, viz.:

33.	(a) Insurance and taxes on real estate		34 56

F.—Balance.

37.	(a) Cash in hand and in bank		102,042 46
	Totals		$416,112 67

Miscellaneous Statement for the Year Ending 31st December, 1903.

1. Amount of debentures issued by the Corporation in Canada which will mature in 1904, none.
2. Amount of debentures issued by the Corporation elsewhere which will mature in 1904, none.
3. Amount of other existing obligations of the Corporation which will mature in 1904, none.
4. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1904, none.
5. Average rate of interest per annum paid by the Corporation during 1903, on deposits, 3 per cent.; on debentures, none; on debenture stock, none.
5. Average rate of interest per annum received by the Corporation during 1903, on mortgages of realty, 5 to 6 per cent.; on other securities, 4 to 6 per cent.
7. Of the mortgages held by the Corporation, all are on realty situate in Ontario.
8. Loans written off or transferred to real estate account during 1903, $7,312.67 (included in sums formerly deducted from Contingent Fund, and set apart to close mortgages on which the exact loss had not then been fully ascertained.)
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1903. No. 1; amount, $2,360.00.
10. Aggregate market value of land mortgaged to the Corporation, $482,600.00.
11. How often are the securities held by the Corporation valued? From time to time as occasion arises.
12. (a) What officers of the Corporation are under bond, and for what sum respectively? Manager, $2,000; Assistant Manager, $1,500. By private sureties.
13. When were the accounts of the Corporation last audited? 19th February, 1904, to 31st December, 1903.
14. Names and addresses of auditors for 1903, Samuel Harper and David A. Givens, Kingston; for 1904, not yet appointed.

THE ONTARIO LOAN AND DEBENTURE COMPANY.

Head Office, London, Ontario.

Incorporated under Building Societies Act, Con. Statutes of Upper Canada, Chap. 53, by declaration filed in the Office of the Clerk of the Peace for the County of Middlesex, 26th September, 1870. The original corporate name was The Ontario Savings and Investment Society.

By Order in Council of Ontario, dated 4th October, 1879, and also by Order in Council of Canada, dated 29th October, 1879, the corporate name was changed to The Ontario Loan and Debenture Company.

The lending and borrowing powers are governed by the Loan Corporations Act, R.S.O., 1897, c. 205.

Annual Statement

Of the condition and affairs of The Ontario Loan and Debenture Company, of London, Ontario, at the 31st December, 1903, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the Laws of the said Province.

The head office of the Corporation is at No. 139 Dundas street, in the City of London, in the Province of Ontario.

The Board is constituted of five directors holding office for one year.

The directors and chief executive officers of the Corporation at the 31st December, 1903, were as follows, together with their respective terms of office :—

John McClary, President, London, Ont. : 11th February, 1903 ; 10th February, 1904.
Arthur S. Emery, Vice-President, London, Ont. " "
Wm. Bowman, Director, London, Ont. " "
John M. Dillon, Director, London, Ont. " "
Lt.-Col. W. M. Gartshore, Director, London, Ont. " "
Wm. F. Bullen, Manager and Secretary-Treasurer, London, Ont., 14th July, 1871.

A. Permanent capital stock : Total amount authorized, not limited ; total amount subscribed, $2,000,000, as more particularly set out in Schedule A hereto.

Schedule A.

(a) Fixed and permanent capital stock created by virtue of Building Society Acts.

Description.	Total amount issued and subsisting at 31st December, 1903. No. of shares.	Par value of shares.	Total amount of actual payments thereon.	Total amount unpaid and constituting an asset of the Corporation.
		$	$	$
1. Fully called	20,000	50	1,000,000	1,000,000	.....
2. Partly "	20,000	50	1,000,000	200,000	800,000
Totals	40,000	.....	2,000,000	1,200,000	800,000

LIST OF SHAREHOLDERS AS AT 31ST DECEMBER, 1903.
(Not printed.)

BALANCE SHEET AS AT 31ST DECEMBER, 1903.

Dr.	Capital and Liabilities.		
	Capital (Liabilities to Stockholders or Shareholders.)		
	A.—Permanent Capital Stock or Shares.		
1. (a)	Ordinary joint stock capital fully called: Total called, $1,000,000; total paid thereon	$1,000,000 00	
2. (b)	Ordinary joint stock capital, 20 per cent. called; total called, $200,000; total paid thereon	200,000 00	
4. (d)	Dividends declared in respect of (1) and (2) but not yet paid	36,000 00	
5. (e)	Unappropriated profits in respect of (1) and (2)	25,909 52	
6. (f)	Reserve fund in respect of (1) and (2)	600,000 00	
			$1,861,909 52
	Liabilities to the Public.		
27.	Deposits (including unclaimed deposits) payable on notice	$ 577,516 26	
28.	Interest on deposits, capitalized during year $17,875 92		
29.	Debentures issued and payable in Canada	106,828 00	
30.	Interest due and accrued on (29)	5,856 55	
31.	Debentures issued in Canada and payable elsewhere	944,937 01	
32.	Interest due and accrued on (31)	8,778 76	
40.	Other liabilities to the public, viz.:		
41. (a)	Accrued commissions	5,000 00	
			1,948,916 58
	Total liabilities		$3,810,826 10

Cr.	Assets.		
	I. Assets of which the Corporation is the Beneficial Owner.		
	A.—Immovable Property Owned Beneficially by the Corporation.		
1. (a)	Office premises situate as follows:—		
2.	(i) At London, Ont., held in freehold	$ 40,000 00	$ 40,000 00
	B.—Debts secured by Mortgages of Land.		
9. (a)	Debts (other than item 10) secured by mortgages of land	3,607,980 86	3,607,980 86
	C.—Debts not above enumerated for which the Corporation holds securities as follows:—		
14. (b)	Debts secured by municipal bonds or debentures	91,520 80	
29. (h)	Debts secured only by permanent stock or shares of the Corporation	4,123 93	
22. (j)	Debts secured by Chartered Bank and Insurance Co.'s Stock	15,047 70	
			110,692 43
	E.—Cash.		
32. (b)	In banks		52,152 81
	Total assets		$3,810,826 10

CASH ACCOUNT.

Receipts for the year ending 31st December, 1903.

	I.—Received by the Corporation for its Own Use.		
	A.—Balances from 31st December, 1902.		
	(a) Cash not already shown under (1):—		
3.	(c) In bank		$ 40,235 54
	C.—Receipts on account of Investments, Loans or Debts.		
	(a) On mortgages of realty:		
10.	(i) Principal	577,788 80	
11.	(ii) Interest	188,975 81	
	(b) On other securities:		
12.	(i) Principal	23,711 20	
13.	(ii) Interest or dividends	9,692 91	
			798,068 77
	D.—Receipts from real estate owned beneficially by Corporation.		
17. (b)	Rents		1,694 38
	F.—Borrowed money.		
26. (b)	Borrowed by taking deposits	636,797 26	
27. (c)	Borrowed on debentures	206,749 00	
			843,546 26
	G.—Receipts from other sources.		
30. (a)	Interest on bank accounts		1,803 62
	Totals		$1,685,348 52

CASH ACCOUNT.—Continued.

Expenditure for the year ending 31st December, 1903.

I.—Expended on Corporation Account.

A.—Sums Loaned or Invested on Capital Account.

1.	(a) Loaned on mortgages of realty	$656,983 29	
	(b) Loaned or invested in other securities, viz:		
2.	(i) The Company's stock	3,060 75	
			$660,044 04

B.—Expended on Stock Account.

8.	Dividends paid on permanent stock	$ 72,000 00	72,000 00

C.—Borrowed money (other than foregoing) or interest thereon paid, viz.:

19.	(b) Deposits: Principal, $684,029.65; interest, $595.00	684,624 65	
20.	(c) Debentures issued in Canada, Principal, $81,760.00; interest, $15,294.79	97,054 79	
21.	(d) Debentures issued elsewhere: Principal, $56,988.67; interest, $34,160.43	91,149.10	
			872,828 54

D.—Management Expenses (other than foregoing.)

25.	(a) Salaries and fees	$11,716 70	
26.	(b) Commission or brokerage	7,445 52	
28.	(d) Stationery, postage, printing and advertising	1,640 14	
30.	(f) Taxes (other than in 7 and 32) and rates	2,938 74	
31.	(g) Travelling expenses, including Inspectors' salaries	4,382 03	
32.	(h) Registration fees, etc	200 00	
			28,323 13

F.—Balance.

37.	(a) Cash in bank		52,152 81
	Total		$1,685,348 52

Miscellaneous Statement for the Year Ending 31st December, 1903.

1. Amount of debentures issued by the Corporation and payable in Canada which will mature in 1904, $136,810.00.
2. Amount of debentures issued by the Corporation in Canada and payable elsewhere which will mature in 1904, $66,381.33.
3. Amount of other existing obligations of the Corporation which will mature in 1904, none.
4. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1904, $386,817.50.
5. Average rate of interest per annum paid by the Corporation during 1903 on deposits, 3.1278 per cent.; on debentures, 3.7916 per cent.; on debenture stock, none.
6. Average rate of interest per annum received by the Corporation during 1903 on mortgages of realty, 5.4336 per cent.; on other securities, 4.3053.
7. Of the mortgages held by the Corporation, $2,792,621.46 is on realty situate in Ontario, and $815,359.40 is on realty situate elsewhere.
8. Loans written off or transferred to real estate account during 1903, none.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1903? No. 1; amount, $238.03.
10. Aggregate market value of the land mortgaged to the Corporation, $7,119,905.00.
11. How often are the securities held by the Corporation valued? Semi-annually.
12. (a) What officers of the Corporation are under bond and for what sum respectively? Manager, $5,000; 2 Inspectors, $2,000 each; accountant, $5,000: teller, $5,000; 2 clerks, 2,000 each; 3 clerks, $1,000 each. By Guarantee Company.
13. When were the accounts of the Corporation last audited? January 19th, 1904; audited monthly.
14. Names and address of the auditors respectively for 1903 and 1904 (if appointed). For 1903: Geo F. Jewell, F.C.A., London, Ont.; A. M. Smart, London, Ont. For 1904: Geo. F. Jewell, F.C.A., and A. M. Smart, London, Ont.

THE ONTARIO LOAN AND SAVINGS COMPANY.

Head Office, Oshawa.

Incorporated under the Building Societies Acts, Consol. Stat. U. C., chap. 53, by declaration filed with the Clerk of the Peace for the County of Ontario on 12th February, 1873.

The lending and the borrowing powers are governed by the Loan Corporations Act, R.S.O. 1897, c. 205.

Annual Statement

Of the condition and affairs of the Ontario Loan and Savings Company, of Oshawa, Ontario, at the 31st December, 1903, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is in the Town of Oshawa, in the Province of Ontario.

The Board is constituted of seven directors holding office for one year.

The directors and chief executive officers of the Corporation at the 31st December, 1903, were as follows, together with their respective terms of office :

W. F. Cowan, President, Oshawa ;	18th February, 1903,	17th February, 1904,
W. F. Allan, Vice-President, Bowmanville ;	"	"
John Cowan, Director, Oshawa ;	"	"
R. S. Hamlin, Director, Oshawa ;	"	"
Thomas Paterson, Director, Bowmanville ;	"	"
Wm. Brien, Director, Trillick, Ireland ;	"	"
James A. Gibson, Director, Oshawa ;	"	"
T. H. McMillan, Manager-Secretary, Oshawa ;	"	"

A. Permanent capital stock : Total amount authorized, $300,000 : total amount subscribed, $300,000, as more particularly set out in Schedule A hereto.

Schedule A.

(a) Fixed and Permanent Capital Stock created by virtue of Building Society Acts.

Description.	Total amount issued and subsisting at 31st December, 1903.			Total amount of actual payments thereon.	Total amount unpaid and constituting an asset of the Corporation.
	No. of Shares.	Par value			
		$ c.	$ c.	$ c.	$ c.
Fully called	6,000	50 00	300,000 00	299,441 25	

LIST OF SHAREHOLDERS AS AT 31ST DECEMBER, 1903.

Not printed.)

BALANCE SHEET AS AT 31ST DECEMBER, 1903.

Dr.	Capital and Liabilities.		
	Capital (Liabilities to Stockholders or Shareholders).		
	A.—Permanent Capital Stock or Shares.		
1. (a)	Ordinary capital fully called; total called, $300,000; total paid thereon...	$299,441 85	
6. (f)	Reserve Fund in respect of (1).....	75,000 00	
7. (g)	Contingent fund in respect of (1).....	25,000 00	
			$399,441 85
	Liabilities to the Public.		
27.	Deposits payable on notice.....	$304,062 19	
29.	Debentures issued in Canada.....	253,000 00	
			557,062 19
	Total liabilities.....		$956,504 04

Cr.	Assets.		
	I. Assets of which the Corporation is the Beneficial Owner.		
1. (a)	Office premises situate as follows:		
2.	(i) At Oshawa.....	$11,000 00	
5. (b)	Freehold land (including buildings) other than foregoing	15,000 00	
			$26,000 00
	B.—Debts secured by mortgages of land.		
9. (a)	Debts (other than item 10) secured by mortgages of land.....	$797,453 38	
10. (b)	Debts secured by mortgaged land held for sale.....	25,000 00	
			822,453 38
	C.—Debts not above enumerated for which the Corporation holds Securities as follows:		
20. (h)	Debts secured only by Permanent Stock or Shares of the Corporation		6,601 20
	F.—Cash.		
31. (a)	On hand.....	$ 721 76	
32. (b)	In banks.....	66,186 57	
			66,908 33
	F.—Assets not hereinbefore mentioned.		
37. (a)	156 Shares Western Bank Stock	$21,528 33	
37. (b)	212 Shares Ontario Loan and Savings Co.'s Stock held in trust.....	12,612 80	
39. (c)	Office furniture, etc.....	400 00	
			34,541 13
	Total assets.....		$956,504 04

CASH ACCOUNT.

Receipts for the year ending 31st December, 1903.

	I.—Received by the Corporation for its Own Use.	(Col. 1.)	Total (Col. 4.)
	A.—Balance from 31st December, 1902.		
	(a) Balance		$27,124 76
	C.—Receipts on account of Investments, Loans or Debts.		
	(a) On mortgages of realty:		
10.	(i) Principal.....	$93,875 48	
11.	(ii) Interest, etc.....	42,570 57	
	(b) On other securities:		
13.	(ii) Interest and dividends.....	2,118 00	
			138,564 05
	F.—Borrowed Money.		
26. (c)	Borrowed by taking deposits.....	$207,617 04	
27. (c)	Borrowed on debentures.....	254,000 00	
			461,617 04
	Totals.....		$627,305 85

CASH ACCOUNT—Continued.

Expenditure for the year ending 31st December, 1903.

		(Col. 1.)	Total (Col. 4.
	1.—Expended on Corporation Account.		
	A.—Sums loaned or invested on Capital Account.		
1.	(a) Loaned on mortgages or realty	$112,513 85	
	(b) Loaned or invested in other securities:		
2.	(i) Companies shares	3,000 00	
			$115,513 85
	B.—Expended on Stock Account.		
8.	Dividends paid on premium stock	$14,972 08	14,972 08
	C.—Borrowed Money (other than foregoing) or interest thereon paid, viz.:		
19.	(b) Deposits: Principal, $198,769.64; interest, $11,075 59	209,845 23	
20.	(c) Debentures issued in Canada: Principal, $253,800.00: interest, $10,120.00	263,920 00	
			473,765 23
	D.—Management expenses other than foregoing		
25.	(a) Salaries and fees	$4,775 00	
26.	(b) Commission or brokerage	276 36	
28.	(d) Stationery, postage, printing and advertising	350 00	
29.	(e) Law costs	95 00	
30.	(f) Fuel, rent, taxes (other than in 7 and 32) and rates	375 00	
32.	(h) Registration fee	275 00	
			6,146 36
	F.—Balance.		
37.	(a) Cash on hand and in banks		16,908 33
	Totals		$627,305 85

Miscellaneous Statement for the Year Ending 31st December, 1903.

1. Amount of debentures issued by the corporation in Canada which will mature in 1904, $8,000.
2. Amount of debentures issued by the corporation elsewhere which will mature in 1904. None.
3. Amount of other existing obligations of the corporation which will mature in 1904. None, except deposits.
4. Amount of securities held by the corporation which will mature and become payable to the corporation in 1904. About $50,000.
5. Average rate of interest per annum paid by the corporation during 1903. On deposits 3½ per cent.; on debentures, about 4 per cent.; on debenture stock, none.
6. Average rate of interest per annum received by the corporation during 1903. On mortgages of realty, about 5¼ per cent.; on other securities, 5¼ per cent.
7. Of the mortgages held by the corporation $822,453.38 is on realty situate in Ontario, and $ is on realty situate elsewhere.
8. Loans written off or transferred to real estate account during 1903. $1,500.00.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the corporation in 1903. No., 2; amount, $5,100.
10. Aggregate market value of land mortgaged to the corporation. Say $2,000,000, cannot say accurately.
11. How often are the securities held by the corporation valued? Once a year.
12. (a) What officers of the corporation are under bond and for what sum respectively? Accountant and teller, $2,500 each. By Guarantee Company.
13. When were the accounts of the corporation last audited? Up to 31st December, 1903.
14. Names and addresses of the auditors for 1903 and 1904. For 1903 J. P. Owens and P. H. Punshon, Oshawa; will be reappointed for next year.

THE OXFORD PERMANENT LOAN AND SAVINGS SOCIETY.

Head Office, Woodstock, Ont.

Incorporated under the Building Societies' Act, Consol. Stat. U. C., chapter 53, by declaration filed with the Clerk of the Peace for the County of Oxford, on the 27th October, 1865. D eed. Book I, 25.) The original corporate name was "The Oxford Permanent Building and Saving Society."

By Order in Council of Ontario, dated 23rd September, 1878, the corporate name was changed to the Oxford Permanent Loan and Savings Society.

The borrowing and the lending powers are governed by the Loan Corporations Act, R.S.O., 1897, c. 205.

Annual Statement

Of the condition and affairs of the Oxford Permanent Loan and Savings Society, of Woodstock, at the 31st December, 1903, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at No. 388 Dundas street, in the City of Woodstock, in the Province of Ontario.

The Board is constituted of eight directors, holding office for two years.

The directors and chief executive officers of the Corporation at the 31st December, 1903, were as follows, together with their respective terms of office :

T. H. Parker, President, Woodstock ;	26th	February,	1903,	23rd February,	1905.
James White, Vice-President, Woodstock ;		"		"	
Judge Finkle, Director, Woodstock ,	27th	"	1902,	25th "	1904.
William Dease, Director, Woodstock ;		"		"	
H. P. Brown, Directer, Woodstock ;		"		"	
William Grey, Director, Woodstock ;	26th	"	1903,	23rd "	1905.
John White, Director, Woodstock ;	27th	"	1902,	25th "	1904.
M. Douglas, Man'g Dir. and Sec'y, Woodstock;		".		"	

A. Permanent capital stock : Total amount authorized, $270,000 ; total amount subscribed, $270,000, as more particularly set out in Schedule A hereto :

Schedule A.

(a) Fixed and permanent capital stock created by virtue of Building Society Acts.

Description.	Total amount issued and subsisting at 31st December, 1903.			Total amount of actual payments thereon.	Total amount unpaid and constituting an asset of the corporation.
	No. of shares.	Par value.			
		$	$	$	$
1. Fully called	4,684	50	234,200	234,200	
2. Partly called, 20 per cent	716	50	35,800	7,160	28,640
Totals	5,400		270,000	241,360	28,640

LIST OF SHAREHOLDERS AS AT 31st DECEMBER, 1903.

(Not printed.)

BALANCE SHEET AS AT 31st DECEMBER, 1903.

Dr.	Capital and Liabilities.		
	Capital (Liabilities to Stockholders or Shareholders).		
	A.—Permanent Capital Stock or Shares.		
1. (a)	Ordinary joint stock capital fully called: Total called $234,200; total paid thereon	$234,200 00	
2. (b)	Ordinary joint stock capital 20 per cent. called: Total called $7,160; total paid thereon	7,160 00	
4. (d)	Dividends declared in respect of (1) and (2) but not yet paid	7,307 92	
6. (f)	Reserve fund in respect of (1) and (2)	46,500 00	
7. (g)	Contingent fund in respect of (1) and (2)	4,500 00	$299,667 92
	Liabilities to the Public		
27.	Deposits (including unclaimed deposits)	$300,286 22	
28.	Interest on deposits capitalized $10,537.65.		
29	Debentures issued in Canada	248,445 00	
30.	Interest due and accrued or capitalized on (29)	7,296 51	
40.	Other liabilities to the public, viz.:		
41. (a)	Bank	972 31	
42. (b)	Current accounts and sundry balances	150 00	557,150 04
	Total liabilities		$856,817 96

Assets.

Cr.	Assets of which the Corporation is the Beneficial Owner.		
	A.—Immovable Property owned Beneficially by Corporation.		
1. (a) 2.	Office premises situate as follows:— (i) At Woodstock, held in freehold		$6,500 00
	B.—Debts secured by mortgages of land.		
9. (a)	Debts (other than item 10) secured by mortgages of land	$726,962 49	
10. (b)	Debts secured by mortgaged land held for sale	494 75	727,457 24
	C.—Debts not above enumerated for which Corporation holds security as follows:—		
14. (b)	Debts secured by municipal bonds or debentures	33,435 89	
16. (d)	Debts secured by Loan Corporation's debentures	34,568 14	
20. (h)	Debts secured only by Permanent Stock or Shares of the Corporation	6,965 73	
22. (j)	Debts secured by bank stocks	7,085 53	
23. (k)	Debts secured by permanent stock of other Loan Corporations	38,803 33	
24. (l)	Debts secured by cash value of insurance policy	750 00	121,608 62
	D.—Unsecured Debts.		
27. (a)	Rents office building		284 08
	E.—Cash.		
31. (a)	On hand		968 02
	Total assets		$856,817 96

CASH ACCOUNT.

Receipts for the year ending 31st December, 1903.

	I.—Received by the Corporation for its Own Use.		
	Balance from 31st December, 1902.	(Col. 3.)	Total (Col. 4).
	(a) Cash (not already shown under (1)):		
2.	(i) On hand	$2,417 18	
3.	(ii) In banks	11,956 44	$14,373 62
	C.—Receipts on account of Investments, Loans or Debts.		
	(a) On mortgages of realty:		
10.	(i) Principal	80,074 70	
11.	(ii) Interest	24,959 93	
	(iii) Instalments	3,111 27	
	(b) On other securities:		
12.	(i) Principal	15,126 78	
13.	(ii) Interest or dividends	4,793 13	127,145 91
	D.—Receipts from real estate owned beneficially by Corporation.		
17. (b)	Rents		269 33
	E.—Miscellaneous.		
18. (a)	Commission, brokerage, etc.	52 25	52 25

CASH ACCOUNT.—Continued.

	Col. 1.	Total, (Col. 4.)
F.—Borrowed Money.		
25. (a) Banks or other advances	972 31	
26. (b) Borrowed by taking deposits	399,538 29	
27. (c) Borrowed on debentures	74,745 00	
		$475,255 60
G.—Receipts from other sources.		
30. (a) Mortgage account—Insurance	145 39	
(b) Solicitors' fees and sundry receipts	87 57	
(c) Rents	222 06	
(d) Bank interest	1,460 67	
		1,915 69
Totals		$689,012 40

Expenditure for the year ending 31st December, 1903.

I.—Expended on Corporation Account.		
A.—Sums Loaned or Invested on Capital Account.		
1. (a) Loaned on mortgages of realty	$145,490 81	
(b) Loaned or invested in other securities, viz.:		
2. (i) On capital stock of this Corporation	1,350 00	
3. (ii) On debentures of this Corporation	7,665 36	
4. (iii) On bank stocks	10,000 00	
5. (iv) On capital stock of other Loan Corporations	9,176 25	
6. (v) On insurance policies	750 00	
7. (vi) Municipal debentures	33,347 85	
(c) Insurance or taxes advanced on property mortgaged to the Corporation	337 37	
		$208,117 64
B.—Expended on Stock Account.		
8. Dividends paid on permanent stock	14,472 60	14,472 60
C.—Borrowed Money (other than foregoing) or Interest thereon paid, viz.:		
18. (a) Bank account, interest	56	
19. (b) Deposits: Principal, $404,017.17; interest, $278.77	404,295 94	
20. (c) Debentures payable in Canada: Principal, $46,375; interest, $10,464.95	56,839 95	
		461,136 45
D.—Management Expenses (other than foregoing.)		
25. (a) Salaries and fees	2,532 00	
26. (b) Commission or brokerage	506 70	
28. (d) Stationery, postage, printing and advertising	204 46	
30. (f) Fuel, rent, taxes (other than in 7 and 32) and rates	690 65	
32. (h) Registration fees	80 00	
		4,013 81
E.—Other expenditures, viz.:		
33. (a) Improvement to office	212 29	
34. (b) Sundry payments pertaining to mortgaged property	91 59	
		303 88
F.—Balance.		
37. (a) Cash on hand		968 02
Totals		$689,012 40

MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1903.

1. Amount of debentures issued by the Corporation in Canada which will mature in 1904, $77,300.00.
2. Amount of debentures issued by the Corporation elsewhere which will mature in 1904. None.
3. Amount of other existing obligations of the Corporation which will mature in 1904. None.
4. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1904. $115,087.17.
5. Average rate of interest per annum paid by the Corporation during 1903, on deposits, 3.5 per cent; on debentures 4.022 per cent.; on debenture stock. None.
6. Average rate of interest per annum received by the Corporation duriug 1903, on mortgages of realty, 5.347 per cent. On other securities, 4.32 per cent.
7. Of the mortgages held by the Corporation, $727,457.24 is on realty situate in Ontario. and none on realty situate elsewhere.
8. Loans written off or transferred to real estate account during 1903, $243.14.
9. Number and amount of mortgages upon which compulsory proceeding have been taken by the Corporation in 1903. None.
10. Aggregate market value of the land mortgaged to the Corporation. $1,374,105.00,
11. How often are the securities held by the Corporation valued? Half yearly by the Manager, yearly by the Directors.
12. (a) What officers of the Corporation are under bond and for what sum respectively? Treasurer, $10,000, and ledger-keeper, $2,000. By Guarantee Company.
13. When were the accounts of the Corporation last audited? As at 31st December, 1903.
14. Names and addresses of the auditors respectively for 1903 and 1904 (if appointed)? For 1903: W. H. VanIngen, F. W. Bean, Woodstock, Ontario.

THE REAL ESTATE LOAN COMPANY OF CANADA, LIMITED.

Head Office, Toronto, Ontario.

Constating Instruments.

Incorporated under the Building Society's Act, (R.S.O. 1877, c. 164) by declaration filed with the Clerk of the Peace for the County of York, 17th September, 1879, with the corporate name of the Real Estate Loan and Debenture Company.—Decl. Book II. p. 57.

Letters Patent of Canada (6th April, 1883) incorporating the Company under the Canada Joint Stock Companies' Act, 1877, with the corporate name of the Real Estate Loan Company of Canada, Limited.—Lib. 85, folio 282, Office of the Registrar-General of Canada. The capital authorized by this instrument was "$2,000,000, being the capital of the said the Real Estate Loan and Debenture Company, with the same powers throughout Canada as now possessed by the said the Real Estete Loan and Debenture Company, and for the same purposes and objects, subject always to the provisions of the said last mentioned Act [Canada J. S. Co's Act, 1877] and with all such further powers, purposes and objects as are conferred upon loan companies incorporated under the provisions of the said last mentioned Act."

1884. Act of the Dominion of Canada, 47 V. c. 101 (D), respecting sales of assets.

Supplementary Letters Patent of Canada (20th June, 1892) reciting By-law No. 62 of the Company, and (as therein provided) reducing the capital stock from $2,000,000 to $1,600,000.

Annual Statement

Of the condition and affairs of the Real Estate Loan Company, of Canada, (Limited), at the 31st December, 1903, and for the year ending on that day, made to the Registrar of Loan, Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at No. 2 Toronto street, in the City of Toronto, in the Province of Ontario.

The Board is constituted of five directors, holding office for one year.

The directors and chief executive officers of the Corporation at the 31st December, 1903 were as follows, together with their respective terms of office .

William Cooke,	President, Toronto,	4th Feb., 1903,	3rd Feb., 1904.
M. H. Aikins, M.D.,	Vice- President, Burnhamthorpe,	"	"
R. C. Moffatt, D.D.,	Director, Toronto,	"	"
G. Martin Rae,	" "	"	"
E. Douglas Armour, K.C.,	" "	"	"
E. L. Morton,	Manager, "	"	"

A. Permanent capital stock : Total amount authorized, $1,600,000 ; total amount subscribed, $373,720, as more particularly set out in Schedule A hereto.

Schedule A.

(b) Fixed and permanent capital stock created by virtue of Joint Stock Companies' Acts or Private Acts.

Description.	No. of shares.	Par value of shares.	Total amount held.	Total amount paid thereon.	Total remaining unpaid on calls.
		$	$	$	$
Fully called	9,343	40	373,720	373,720	.....

List of shareholders as at 31st December, 1903.
(Not printed.)

BALANCE SHEET AS AT 31st DECEMBER, 1903.

Dr. Capital and Liabilities.

Capital (Liabilities to Stockholders or Shareholders.)		
A.—Capital Stock or Shares.		
1. (a) Ordinary joint stock capital fully called: Total called, $373,720; total paid thereon	$373,720 00	
4. (d) Dividends declared in respect of (1) but not yet paid	9,927 40	
5. (e) Unappropriated profits in respect of (1)	7,690 57	
6. (f) Reserve fund in respect of (1)	55,000 00	
7. (g) Contingent fund in respect of (1)	10,000 00	
		$456,337 97
Liabilities to the Public.		
27. Unclaimed deposits	$257 33	
29. Debentures issued in Canada	54,343 38	
30. Interest due and accrued on (29)	848 45	
31. Debentures issued elsewhere than in Canada	5,133 33	
32. Interest due and accrued	92 49	
37. Owing to banks (including interest due or accrued)	7,598 82	
		68,273 80
Total liabilities		$524,611 77

Cr. Assets.

I.—Assets of which the Company is the Beneficial Owner.		
A.—Immovable property Owned Beneficially by Corporation.		
5. (b) Freehold land (including buildings) other than foregoing	$13,330 31	$13,330 31
B.—Debts secured by mortgages of land.		
19. (a) Debts (other than item 10) secured by mortgages of land	495,975 30	495,975 30
C.—Debts not above enumerated for which the Corporation holds securities as follows:		
20. (h) Debts secured only by permanent stock or shares of the Corporation	2,093, 46	
22. (j) " by call loans on stocks	1,915 00	
		4,008 46
E.—Cash.		
32. (b) In banks		11,297 70
Total assets		$524,611 77

CASH ACCOUNT.

Receipts for the year ending 31st December, 1903.

	(Col. 1.)	(Col. 3.)	Total (Col. 4.)
I.—Received by the Corporation for its Own Use.			
A.—Balance from 31st December, 1902.			
(b) Cash not already shown under (i):			
3. (ii) In bank		$31,128 17	$31,128 17
C.—Receipts on account of Investments, Loans or Debts.			
(a) Mortgages of realty:			
10. (i) Principal		112,479 56	112,479 56
11. (ii) Interest	$35,530 38		35,530 38
(b) On other securities:			
12. (i) Principal		127,381 25	127,381 25
13. (ii) Interest or dividends	825 42		825 42
D.—Receipts from real estate owned beneficially by Corporation.			
16. (a) Sales 17. (b) Rents	.....	8,845 90	8,845 90
F.—Borrowed Money.			
25. (a) Bank or other advances, discounts or overdrafts	.....	.....	7,598 82
27. (e) Borrowed on debentures	.....	.....	18,378 38
G.—Receipts from other sources, viz:			
30. (a) Unclaimed dividends	.....	.....	301 00
Totals			$342,468 88

CASH ACCOUNT.—Continued.

Expenditure for the year ending 31st December, 1903.

I.—Expended on Corporation Account.		
A.—Sums Loaned or Invested on Capital Account.		Total (Col. 4.)
1. (a) Loaned on mortgages of realty		$148,568 80
(b) Loaned or invested in other securities :		
2. (i) Call loans		130,637 00
6. (c) Real estate purchased		5,569 98
B.—Expended on Stock Account.		
8. Dividends paid on permanent stock	$18,686 00	18,686 00
C.—Borrowed money (other than foregoing) or interest thereon paid, viz.:		
18. (a) Bank account interest		226 60
20. (c) Debentures issued in Canada : Principal, $18,388.38 ; interest, $2,473.42		20,861 80
21. (d) " elsewhere : Interest, $231.00		231 00
D.—Management Expenses (other than foregoing.)		
25. (a) Salaries and fees		3,202 05
26. (b) Commission or brokerage and inspection		969 70
28. (d) Stationery, postage, printing, advertising and sundries		662 94
29. (e) Law costs		38 30
30. (f) Rent (other than in 7 and 32) rates		262 50
32. (h) Registration fees		75 00
E.—Other Expenditure, viz.:		
33. (a) City and Government taxes		579 51
34. (b) Grant by shareholders at annual meeting		600 00
F.—Balance.		
37. (a) Cash in bank		11,297 70
Total		$342,468 88

Miscellaneous Statement for the Year Ending 31st December, 1903

1. Amount of debentures issued by the Corporation in Canada which will mature in 1904, $18,304.38.
2. Amount of debentures issued by the Corporation elsewhere which will mature in 1904, None.
3. Amount of other existing obligations of the Corporation which will mature in 1904, None.
4. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1904. Mortgages, $96,303.17.
5. Average rate of interest per annum paid by the Corporation during 1903 ; on deposits, none ; on debentures, 4½ per cent. ; on debenture stock, none.
6. Average rate of interest per annum received by the Corporation during 1903 on mortgages of realty, 6.89 per cent ; on other securities, 5.8 per cent.
7. Of the mortgages held by the Corporation $62,941.17 is on realty situate in Ontario, and $437,042.59 is on realty situate elsewhere.
8. Loans written off or transferred to real estate account during 1903, $2,592.38.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1903. No., 5 ; amount, $7,680.00.
10. Aggregate market value of the land mortgaged to the Corporation. Estimated at $1,030,000.
11. How often are the securities held by the Corporation valued? Mortgages, yearly ; stock loans carefully watched.
12. (a) What officers of the Corporation are under bond and for what sum respectively? Manager, $5,000 , agent at Winnipeg, Man., $5,000. By Guarantee Company.
13. When were the accounts of the Corporation last audited? 31st December, 1903.
14. Names and addresses of the auditors respectively for 1903 and 1904 : For 1903 ; G. B. Sparling, M.A., Toronto ; T. E. P. Trew, Toronto ; Jno. C. Copp, Toronto. For 1904 : G. B. Sparling, Toronto ; T. E. P. Trew, Toronto.

THE ROYAL LOAN AND SAVINGS COMPANY.

Head Office, Brantford, Ontario.

Incorporated under the Building Societies Act, (Consol, Stat. U.C. chap. 53) by declaration filed with the Clerk of the Peace for the County of Brant, on the 24th March, 1876. (Decl. Book I, 3.

The lending and the borrowing powers are governed by the Loan Corporations Act, R.S.O. 1897, c. 205.

Annual Statement

Of the condition and affairs of the Royal Loan and Savings Company of Brantford, Ontario, at the 31st December, 1903, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the corporation is at 138 Dalhousie Street, in the City of Brantford, in the Province of Ontario.

The Board is constituted of six directors holding office for one year.

The directors and chief executive officers of the Corporation at the 31st December, 1903, were as follows, together with their respective terms of office:

Jas. W. Digby, M.D., C.M., President,	Brantford;	February, 1903,	February, 1904.
Christopher Cook, Vice-President,	"	"	"
C. B. Heyd, M.P., Director,	"	"	"
John Mann, "	"	"	"
A. J. Wilkes, K.C., "	"	"	"
John P. McLean, "	"	"	"
R. S. Schell, Manager and Secretary	"	"	"

A.—Permanent capital stock: Total amount authorized, $500,000; total amount subscribed, $500,000 as more particularly set out in Schedule A hereto.

Schedule A.

(a) Fixed and permanent capital stock created by virtue of Building Societies Act.

Description.	Total amount issued and subsisting at 31st December, 1903.			Total amount of actual payments thereon.	Total amount unpaid and constituting an asset of the Corporation.
	No. of shares.	Par value of shares,	—		
		$	$	$	$
1. Fully called	10,000	50	500,000	500,000	.....

LIST OF SHAREHOLDERS AS AT 31st DECEMBER, 1903.
(Not printed,)

BALANCE SHEET AS AT 31ST DECEMBER, 1903.

Dr.	Capital and Liabilities.		
	Capital (Liabilities to Stockholders or Shareholders.)		
	A. Permanent Capital Stock or Shares.		
1. (a)	Ordinary Joint Stock Capital fully called: Total called $500,000; total paid thereon	$500,000 00	
4. (d)	Dividends declared in respect of (1), but not yet paid	15,000 00	
6. (f)	Reserve fund in respect of (1)	125,000 00	
7. (g)	Contingent fund in respect of (1)	3,342 69	
			$643,342 69
	Liabilities to the Public.		
27.	Deposits payable on notice	$419,953 78	
28.	Interest on deposits, due or accrued or capitalized	1,006 76	
29.	Debentures issued in Canada	434,127 33	
30.	Interest due and accrued on (29)	5,899 99	
			860,987 86
	Total liabilities		$1,504,330 55

Cr.	Assets.		
	I. Assets of which the Corporation is the Beneficial Owner.		
	B.—Debts secured by mortgages on land		
9. (a)	Debts (other than item 10) secured by mortgages of land	$1,139,708 37	
10. (b)	Debts secured by mortgaged land held for sale	45,459 22	
11. (c)	Interest due or accrued on items 9 and 10 and not included therein	19,040 20	
			$1,204,207 79
	C.—Debts not above Enumerated for which the Corporation holds Securities as follows:		
14. (b)	Municipal bonds or debentures	90,174 99	
20. (h)	Debts secured only by Permanent Stock or Shares of the Corporation	3,642 10	
23. (k)	Debts secured by stock and debentures	170,004 90	
25. (m)	Stocks owned by Company	18,317 25	
			282,139 24
	E.—Cash		
31. (a)	On hand	3,491 72	
32. (b)	In banks	13,491 80	
			16,983 52
	F.—Assets not hereinbefore mentioned		
38. (b)	Office furniture and fixtures		1,000 00
	Total assets		$1,504,330 55

CASH ACCOUNT.

Receipts for the year ending 31st December, 1903

	I.—Received by the Corporation for its Own Use.	
	A.—Balance from 31st December, 1902.	Total (Col. 4.)
2.	(i) On hand	$2,569 46
3.	(ii) In bank	5,083 05
	C.—Receipts on account of Investments, Loans or Debts	
	(a) On mortgages of realty:	
10.	(i) Principal	177,185 97
11.	(ii) Interest	60,210 56
	(b) On other securities:	
12.	(i) Principal	59,260 18
13.	(ii) Interest or dividends	15,714 60
	D.—Receipts from real estate owned beneficially by Corporation	
6. (a)	Sales (not included in any of foregoing items)	4,978 00
7. (b)	Rents	5,094 12
	F.—Borrowed Money.	
26. (b)	Borrowed by taking deposits	634,666 06
27. (c)	Borrowed on debentures	226,757 51
	G.—Receipts from other sources, viz.	
30. (a)	Added to Contingent Fund from properties sold	530 57
	Totals	$1,192,050 08

CASH ACCOUNT.—Continued.

Expenditure for the year ending 31st December, 1903.

I.—Expended on Corporation Account.

	A.—Sums Loaned or Invested on Capital Account.	Total (Col. 4.)
1.	(a) Loaned on mortgages of realty	$224,404 43
	(b) Loaned or invested in other securities:—	
4.	(ii) Loans on stocks or debentures	29,073 97
7.	(d) Insurance and taxes advanced on property mortgaged to the Corporation and repairs and alterations to property	2,834 22
	B.—Expended on Stock Account.	
8.	Dividends paid on permanent stock	27,500 00
	C.—Borrowed Money (other than foregoing) or interest thereon paid, viz.:	
19.	(b) Deposits: Principal, $610,952.66; Interest, $12.045.02, not capitalized	622,997 68
20.	(c) Debentures issued in Canada: Principal, $241,794.75; Interest, $17,992.25	259,787 00
	D.—Management Expenses (other than foregoing).	
25.	(a) Salaries and fees	3,707 50
26.	(b) Commission or brokerage	691 17
28.	(d) Stationery, postage, printing and advertising	712 41
29.	(e) Law costs	316 50
30.	(f) Fuel, rent, taxes) (other than in 7 and 32) and rates	1,180 40
32.	(h) Registration fees	230 00
	E.—Other Expenditures, viz.:—	
33.	(a) Repairs, Telephones, etc	$ 187 38
35.	(c) Auditors' fees, $400.00; directors' fees, $963.00	1,363 00
36.	(36) Inspectors' fees, $28.50; Guarantee Co., $52.40	80 90
	F.—Balance.	
37.	(a) Cash on hand and in banks	16,983 52
	Totals	$1,192,050 08

Miscellaneous Statement for the Year Ending 31st December, 1903.

1. Amount of debentures issued by the Corporation in Canada which will mature in 1904. $112,407.08.
2. Amount of debentures issued by Corporation elsewhere which will mature in 1904. None.
3. Amount of other existing obligations of the Corporation which will mature in 1904. None.
4. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1904. Estimated at $221,678.55.
5. Average rate of interest per annum paid by the Corporation during 1903. On deposits, 3 per cent; on debentures, 4 per cent.
6. Average rate of interest per annum received by the Corporation during 1903. On mortgages of realty, 5.19 per cent.; on other securities 5.06 per cent.
7. Of the mortgages held by the Corporation all are on realty situate in Ontario
8. Loans written off or transferred to real estate account during 1903. $498.28
9. Number and aggregate amount of mortgages upon which compulsory proceeding have been taken by the Corporation in 1903. None.
10. Aggregate market value of the lands mortgaged to the Corporation. $1,981,660.00.
11. How often are the securities held by the corporation valued? Yearly.
12. (a) What officers of the Corporation are under bond and for what sum respectively? Manager, $10,000; accountant, $2,000; teller, $1,000. By Guarantee Companies and private sureties.
13. When were the accounts of the Corporation last audited? January, 1904, to December 31st, 1903.
14. Names and addresses of the auditors for 1903 and 1904. For 1903; A. K. Bunnell, C.A., and Wm. Wilkinson, M.A., Brantford. For 1904; A. K. Bunnell, C.A., and Wm. Wilkinson, M.A., Brantford,

THE SECURITY LOAN AND SAVINGS COMPANY.

Head Office, St. Catharines, Ont.

Incorporated under the Building Societies' Act (Consol. Stat. U. C., c. 53) by declaration filed with the Clerk of the Peace for the County of Lincoln on the 12th March, 1870. The original corporate name was The Security Permanent Building and Savings Society.

The corporate name was changed to The Security Loan and Savings Company in 1876 by 39 V. c. 64 (D); and also by Order in Council of Ontario, dated 18th August, 1876.

The lending and the borrowing powers of the Company are governed by the Loan Corporations Act, R.S.O., 1897, c. 205.

Annual Statement

Of the condition and affairs of The Security Loan and Savings Company, of St. Catharines, at the 31st December, 1903, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at No. 26 Ontario Street, in the City of St. Catharines, in the Province of Ontario.

The Board is constituted of seven directors, holding office for one year.

The directors and chief executive officers of the Corporation at the 31st December, 1903, were as follows, together with their respective terms of office:

Thomas R. Merritt, President, St. Catharines; 4th February, 1903; 3rd February, 1904.
Henry J. Taylor, Vice-President, " " "
M. Y. Keating, Director, Niagara, " " "
Edwin Goodman, M.D., Director, St. Catharines, " " "
Robert Laurie, Director, " " "
Charles A. F. Ball, Director, Niagara, " " "
E. F. Dwyer, Director, Manager and Secretary, St. Catharines.

A. Permanent capital stock, total amount authorized, $300,000; total amount subscribed, $275,000, as more particularly set out in Schedule A hereto.

Schedule A.

(a) Fixed and permanent capital stock created by virtue of Building Society Acts.

Description.	Total amount issued and subsisting at 31st December, 1903.			Total amount of actual payments thereon.	Total amount unpaid and constituting an asset of the corporation.
	No. of shares.	Par value of shares.			
		$	$	$	$
1. Fully called	2,750	100	275,000	275,000	.....

LIST OF SHAREHOLDERS AS AT 31st DECEMBER, 1903.

(Not printed.)

BALANCE SHEET AS AT 31st DECEMBER, 1903.

Dr. Capital and Liabilities.

Capital (Liabilities to Stockholders or Shareholders.)		
A.—Permanent Capital Stock or Shares.		
1. (a) Ordinary Joint Stock Capital fully called, Total called, $275,000; total paid thereon	$275,000 00	
4. (d) Dividends declared in respect of (1) but not yet paid	6,875 00	
7. (g) Contingent Fund in respect of (1)	7,826 15	
		$289,701 15
Liabilities to the Public.		
27. Deposits (including unclaimed deposits) payable on notice	314,320 21	
28. Interest on deposits, due or accrued or capitalized	4,499 55	
29. Debentures issued in Canada	23,600 00	
30. Interest due or accrued on (29)	412 79	
		342,832 55
Total liabilities		$632,533 70

Cr. Assets.

I.—Assets of which the Corporation is the Beneficial Owner.		
B.—Debts secured by mortgages of land.		
9. (a) Debts (other than item 10) secured by mortgages of land	$557,493 01	
10. (b) Debts secured by mortgaged land held for sale	16,877 91	
		$574,370 92
C.—Debts not above enumerated for which the Corporation holds securities as follows:		
20. (h) Debts secured only by permanent stock or shares of the Corporation		6,578 31
E.—Cash.		
32. (b) In bank		51,328 47
F.—Assets not hereinbefore mentioned.		
37. (a) Office furniture		256 00
Total assets		$632,533 70

CASH ACCOUNT.

Receipts for the year ending 31st December, 1903.

I.—Received by the Corporation for its Own Use.		
Balance from 31st December, 1902.		
3. (b) Cash (not already shown under (i)):— (ii) In bank		$16,575 12
C.—Receipts on account of Investment, Loans or Debts.		
(a) On mortgages of realty:—		
10. (i) Principal		87,638 90
11. (ii) Interest		29,306 52
(b) On other securities:—		
12. (i) Principal		4,121 50
13 (ii) Interest or dividends		347 59
F.—Borrowed Money.		
26. (b) Borrowed by taking deposits		434,797 83
27. (c) Borrowed on debentures		23,600 00
G.—Receipts from other sources, viz:		
30. (a) Interest from bank (including $55.90 special deposit receipts)		202 87
(b) Accrued interest, special deposits		150 01
Totals		$596,740 34

CASH ACCOUNT.—Continued.

Expenditure for the year ending 31st December, 1903.

I.—Expended on Corporation Account.

A.—Sums Loaned or Invested on Capital Account.

1. (a)	Loaned on mortgages of realty including 7 (e)	$78,914 74
	(b) Loaned or invested in other securities, viz.:	
2.	(i) Loans on shareholders' stock of this Company	7,100 00

B.—Expended on Stock Account.

8.	Dividends paid on permanent stock	13,750 00

C.—Borrowed money (other than foregoing) or interest thereon paid, viz.:

18. (a)	Bank account, interest	170 26
19. (b)	Deposits: Principal, $424,268.12; interest, $9,577.18	433,845 25
20. (c)	Debentures issued in Canada: Principal, $5,692.21; interest, $552.79	6,345 00

D.—Management Expenses (other than foregoing.)

25. (a)	Salaries and fees	3,609 33
26. (b)	Commission or brokerage	163 60
28. (d)	Stationery, postage, printing and advertising	278 59
29. (e)	Law costs	27 09
30. (f)	Fuel, rent, taxes (other than 7 and 32) and rates	572 68
31. (g)	Travelling expenses	10 65
32. (h)	Registration fees, filing fee and tax	258 75

Other Expenditures, viz.:

33. (a)	Telephone rent and guarantee bonds	70 85
34. (b)	Land Mortgage Association	10 00
35. (c)	Sundry repairs, supplies and materials	174 56
36. (d)	Life insurance premium	110 52

F.—Balance.

37. (a)	Cash in Bank	51,328 47
	Totals	$596,740 34

MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1903.

1. Amount of debentures issued by the Corporation in Canada which will mature in 1904, $16,800.00.
2. Amount of debentures issued by the Corporation elsewhere which will mature in 1904. None.
3. Amount of other existing obligations of the Corporation which will mature in 1904. None.
4. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1904, $56,509.67.
5. Average rate of interest per annum paid by the Corporation during 1903. On deposits, 3.019 per cent.; on debentures 4; on debenture stock, none.
6. Average rate of interest per annum received by the Corporation during 1903. On mortgages of realty, 5.43 per cent.; on other securities, 5.36 per cent.
7. Of the mortgages held by the Corporation, $574,370.92 is on realty situate in Ontario, and none on realty situate elsewhere.
8. Loans written off or transferred to real estate account during 1903, $2,000.00.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1903, number, 2; amount, $3,400.00.
10. Aggregate market value of the land mortgaged to the Corporation, estimated, $1,203,400.
11. How often are the securities held by the Corporation valued? Yearly.
12. (a) What officers of the Corporation are under bond and for what sum respectively? By private bond by Secretary-treasurer, and Guarantee Company for Accountant and Teller.
13. When were the accounts of the Corporation last audited? January, 1904.
14. Names and addresses of the auditors respectively for 1903 and 1904, (if appointed)? For 1903: Albert Pay and Robert Fowlie, all of St. Catharines, Ontario. For 1904: Robert Fowlie and Albert Pay, of St. Catharines.

THE SOUTHERN LOAN AND SAVINGS COMPANY.

Head Office, St. Thomas, Ont.

This Company was, under the provisions of The Loan Corporations Act, formed by the amalgamation of The Southern Loan and Savings Company, The South-Western Farmers' and Mechanics' Savings and Loan Society and The Star Loan Company.

The Agreement for the amalgamation of these Companies under the name of The Southern Loan and Savings Company was duly executed by the said several Corporations on the twenty-third day of September, A.D., 1903, and duly ratified by the Shareholders of the said respective Corporations on the seventeenth day of November, A.D. 1903, and was assented to by the Lieutenant-Governor of the Province of Ontario by Order-in-Council dated twenty-fifth day of November, A.D. 1903.

The lending and the borrowing powers are governed by the Loan Corporations Act, R. S. O., 1897, c. 205.

Annual Statement

Of the condition and affairs of the Southern Loan and Savings Company, of St. Thomas, Ont., as at the 31st December, 1903, and for the period ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of said Province.

The head office of the Corporation is at No. 366 Talbot street, in the City of St. Thomas, in the Province of Ontario.

The Board is constituted of (ten provisional) directors holding office until the 4th of February, 1904.

The directors and chief executive officers of the Corporation at the 31st December, 1903, were as follows, together with their respective terms of office.

Wm. Mickleborough,	President,	St. Thomas ;	February,	1903 ;	4th February, 1904.
E. W. Gustin,	Vice-President,	"	"	"	"
G. H. Crocker,	Director,	"	"	"	"
J. A. Bell,	"	"	"	"	"
R. Haight,	"	Union,	"	"	"
J. P. Finlay	"	St. Thomos	"	"	"
R. Kains, M.D.,	"	"	"	"	"
M. A. Gilbert,	"	"	"	"	"
S. Weldon,	"	London	"	"	"
C. B. Spohn	"	St. Thomas	"	"	"
J. W. Stewart,	Manager,	"	"	"	"

A. Permanent capital stock ; total amount authorized, $902,852.00 ; total amount subscribed, $902,852.00, as more particularly set out in Schedule A. hereto.

Schedule A.

(a) Fixed and permanent capital stock created by virtue of Building Society Acts.

Description.	Total amount issued and subsisting at 31st December, 1903.			Total amount of actual payments thereon.	Total amount unpaid and constituting an asset of the corporatton.
	No. of shares.	Par value of shares.	—		
		$	$	$	$
1. Fully paid	17,443 1-25	50	872,152	872,152 00	.....
2. Partly paid	614	50	30,700	16,080 77	14,619 23
	18,057 1-25	.....	902,852	888,232 77	14,619 23

LIST OF SHAREHOLDERS AS AT 31ST DECEMBER, 1903.
(Not printed.)

BALANCE SHEET AS AT 31ST DECEMBER, 1903.

Dr.	Capital and Liabilities.		
	Capital (Liabilities to Stockholders or Shareholders).		
	A.—Permanent Capital Stock or Shares.		
1. (a)	Ordinary joint stock capital fully called; Total called, ; total paid thereon	$873,852 00	
2. (b)	Ordinary joint stock capital, per cent. called; total called, ; total paid thereon	14,380 77	
5. (e)	Unappropriated profits in respect of (1) and (2)	926 40	
6. (f)	Reserve fund in respect of (1) and (2)	89,000 00	
			$978,159 17
	Liabilities to the Public.		
27.	Deposits	$583,400 76	
29.	Debentures issued in Canada	631,550 00	
30.	Interest due and accrued on (29)	11,886 15	
40.	Other liabilities to public, viz:		
41. (a)	Liability to Trust Co. not yet due	50,995 56	
43. (c)	Sundry creditors	500 00	
			1,278,332 47
	Total liabilities		$2,256,491 64

Cr.	Assets.		
	I.—Assets of which the Corporation is the Beneficial Owner.		
	A.—Immovable Property Owned Beneficially by Corporation:		
1. (a)	Office premises at St. Thomas, Ont.	$17,856 30	
3.	(ii) " "	1,200 00	
5. (b)	Freehold land (including buildings	8,010 53	
			$ 27,066 83
	B.—Debts secured by mortgages of land.		
9. (a)	Debts (other than item 10) secured by mortgages of land	2,162,623 68	
10. (b)	Debts secured by mortgaged land held for sale	6,706 38	
			2,169,330 06
	C.—Debts not above enumerated for which the Corporation holds securities as follows:		
16. (d)	Debts secured by Loan Corporations debentures	455 80	
20. (h)	Debts secured only by permanent stock or shares of the Corporation	17,468 86	
			17,924 66
	D.—Unsecured Debts:—		
27. (a)	Star Loan Co. deposit in Atlas Loan Co., $7,000.00; estimated to realize	1,000 00	
28. (b)	" " Elgin Loan Co., estimated to realize	4,407 77	
			5,407 77
	E.—Cash.		
31. (a)	On hand	1,456 04	
32. (b)	In banks	35,306 28	36,762 32
	Total assets		$2,256,491 64

CASH ACCOUNT.

Receipts for the period ending 31st December, 1903.

	I.—Received by the Corporation for its Own Use.	
	A.—Balance from 27th November, 1903.	
	(b) Cash (not already shown under (1)):	
2.	(i) On hand	$181 26
3.	(ii) In bank	78,010 [illegible]
	C.—Receipts on Account of Investments, Loans or Debts.	
	(a) On mortgages of realty:—	
10.	(i) Principal	47 [illegible] 28
11.	(ii) Interest	[illegible] 5 81
	(b) On other securities:—	
12.	(i) Principal	410 08
13.	(ii) Interest	48 42
	D.—Receipts from real estate owned beneficially by Corporation.	
16. (a)	Sales not included in any of the foregoing items	176 50
17. (b)	Rents	
	Totals	$138,457 04

CASH ACCOUNT.

Receipts.—Continued.

Brought forward	$138,457 04	
E.—Miscellaneous.		
19. (b) Premium or bonus on loans	72 47	
F.—Borrowed Money.		
26. (b) Borrowed by taking deposits	70,137 32	
27. (c) Borrowed on debentures	11,900 00	
G.—Receipts from other sources, viz:—		
30. (a) Bank interest	130 65	
(b) Rents, office building	290 50	
Totals		$220,987 98

CASH ACCOUNT.

Expenditure for the period ending 31st December, 1903.

I.—Expended on Corporation Account.		
A.—Sums Loaned or Invested on Capital Account.		
1. (a) Loaned on mortgages of realty	$30,241 50	
(b) Loaned or invested in other securities:		
2. (i) Debentures	15 00	
7. (c) Insurance, taxes or other charges advanced on property mortgaged to the Corporation and now held for sale	104 33	
B.—Expended on Stock Account.		
8. Dividends paid on permanent stock	25,082 30	
C.—Borrowed Money (other than foregoing) or interest thereon paid, viz.:		
19. (b) Deposits: Principal, $87,771.78; interest, $90.83	87,862 61	
20. (c) Debentures issued in Canada: Principal, $10,200.00; interest, $998.83	11,198 83	
D.—Management Expenses (other than foregoing.)		
25. (a) Salaries and fees	801 34	
26. (b) Commission or brokerage	174 50	
28. (d) Stationery, postage, printing and advertising	56 40	
30. (f) Fuel, rent, taxes (other than in 7 and 32)	445 47	
31. (g) Travelling expenses	26 80	
E.—Other Expenditures, viz:		
33. (a) Amalgamation expenses	1,098 23	
34. (b) Bank interest	30 60	
35. (c) Repayment of advance made by Trust Company	11,376 40	
36. (d) " " Loan Co.	15,724 00	
F.—Balance.		
37. (a) Cash on hand and in banks	36,749 68	
Totals		$220,987 98

MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1903.

1. Amount of Debentures issued by the Corporation in Canada which will mature in 1904, $405,650.00.
2. Amount of Debentures issued by the Corporation elsewhere which will mature in 1904. None.
3. Amount of other existing obligations of the Corporation which will mature in 1904. None.
4. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1904. Principal, ———
5. Average rate of interest per annum paid by the Corporation during 1903 on deposits, 3 per cent.; on debentures, 4 per cent., except a few accounts at 4 per cent. for fixed term taken over from Star Loan Co.
6. Average rate of interest per annum received by the Corporation during 1903 on mortgages of realty, 5.25 per cent.; on other securities, approximately 5.75 per cent.
7. Of the mortgages held by the Corporation $2,162,623.68 is on realty situate in Ontario, and none on realty situate elsewhere.
8. Loans written off or transferred to real estate account during period. None.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1903. None.
10. Aggregate market value of the land mortgaged to the Corporation, $3,864,700.00.
11. How often are the securities held by the Corporation valued? Continuously under revision.
12. (a) What officers of the Corporation are under bond, and for what sum respectively? Manager, $12,000; Accountant, $8.000; Teller, $8,000; Inspector, $1,000. By Guarantee Companies.
13. When were the accounts of the Corporation last audited? 31st December, 1903.
14. Names and address of the auditors respectively for 1903 and 1904 (if appointed), For 1903, Edward McCrone, E. H. Caughill, St. Thomas; Messrs. Clarkson and Cross, Toronto. For 1904, E. H. Caughill and H. T. Gough, St. Thomas.

THE STANDARD LOAN COMPANY.

Head Office, Toronto, Ont.

Incorporated under the Building Societies Act (Consol. Stat. U. C., chap. 53, by declaration filed with the Clerk of the Peace for the County of Wellington, on 14th February, 1873 (Decl. Book II., 133). The original corporate name was "The Orangeville Building and Loan Association," which name was by Order-in-Council of Ontario, dated 19th May, 1898, changed to The Standard Loan Company. By the same Order-in-Council the head office was changed from Orangeville to Toronto.

The lending and the borrowing powers are governed by the Loan Corporations Act, R.S.O. 1897, c. 205.

Annual Statement

Of the conditions and affairs of the Standard Loan Company at the 31st December, 1903, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at No. 24 Adelaide St. East, in the City of Toronto.

The Board is constituted of seven directors holding office for one year.

The directors and chief executive officers of the Corporation at the 31st December, 1903, were as follows, together with their respective terms of office:

Alexander Sutherland, President, Toronto;	20th February, 1903;	19th February, 1904.
W. S. Dinnick, Vice-President and Manager, Toronto;	"	"
Hugh S. Brennan, 2nd Vice-President, Hamilton;	"	"
Thos. B. Puddicombe, Director, Haysville;	"	"
J. A. Kammerer, Director, Toronto;	22nd December.	
Jas. Hutton, M.D., Director, Forest;	20th February	"
R. S. Williams, Director, Toronto;	"	"

A. Permanent capital stock: Total amount authorized, $1,000,000; total amount subscribed, $618,300.

Schedule A.

(a) Fixed and Permanent Capital Stock created by virtue of Building Society Acts.

Description.	Total amount issued and subsisting at 31st December, 1903. No. of shares.	Par value of shares	—	Total amount of actual payments thereon	Total amount unpaid and constituting an asset of the Corporation.
		$	$	$ c.	$ c.
1. Fully called	1,412	100	141,200	141,200 00	
2. Partly called	4,771	100	477,100	147,455 62	329,644 38
Totals	6,183		618,300	288,655 62	329,644 38

LIST OF SHAREHOLDERS AS AT 31ST DECEMBER, 1903.

(Not printed.)

Dr. BALANCE SHEET AS AT 31ST DECEMBER, 1903.

Capital and Liabilities..

	Capital (Liabilities to Stockholders or Shareholders.)		
	A.—Permanent capital stock or shares.		
1.	(a) Ordinary joint stock capital, fully called; total called, $141,200.00; total paid thereon	$141,200 00	
2.	(b) Ordinary joint stock capital, 35 per cent. called; total called, $166,985; paid thereon	122,324 11	
	(cc) Joint stock capital paid in advance of calls	25,131 51	
4.	(d) Dividends declared in respect of (1), (2) but not yet paid	7,489 82	
5.	(e) Unappropriated profits in respect of (2)	40,193 18	
			$336,338 62
	Liabilities to the Public.		
27.	Deposits payable on demand, $1,350.24; on notice, $12,660.70	$ 14,010 94	
29.	Debentures issued in Canada	173,736 29	
30.	Interest due and accrued on (29)	2,766 38	
40.	Other liabilities to the public:		
41.	(a) Mortgages payable on real estate held	146,108 41	
42.	(b) Interest accrued thereon	221 81	
43.	(c) Taxes and ground rents thereon	6,824 27	
	Sundry accounts payable	1,849 51	
			345,517 61
	Total liabilities		$681,856 23

Cr. Assets.

	I.—Assets of which the Corporation is the Beneficial Owner.		
	A.—Immovable Property Owned Beneficially by Corporation.		
5.	(b) Freehold land (including buildings) other than foregoing	$334,287 80	$334,287 80
6.	(c) Leasehold land (including buildings) other than foregoing		
	B.—Debts secured by mortgages of land.		
9.	(a) Debts (other than item 10) secured by mortgages of land	321,063 91	
11.	(c) Interest due or accrued on item (9) and not included therein	1,097 24	
			322,161 15
	C.—Debts not above enumerated for which the Corporation holds securities as follows:		
20.	(h) Debts secured only by permanent stock or shares of the Corporation	$15,811 67	
26.	(n) Interest due and accrued on item 20 and not included therein	919 89	
			16,731 56
	D.—Unsecured Debts.		
27.	(a) Agents balances	$ 389 32	
28.	(b) Other accounts receivable	1,589 44	
			1,978 76
	E.—Cash.		
31.	(a) Cash on hand	$ 454 37	
32.	(b) " in bank	2,765 04	
			3,219 41
	F.—Assets not hereinbefore mentioned.		
37.	(a) Office furniture	$1,480 18	
38.	(b) Insurance premiums unexpired	454 30	
39.	(c) Rents receivable	1,543 07	
			3,477 55
	Total assets		$681,856 23

CASH ACCOUNT.

Receipts for the year ending 31st December, 1903.

	I.—Received by the Corporation for its Own Use.			
	A.—Balance from 31st December, 1902.			
	(b) Cash (not already shown under (1)):	(Col. 1,)	(Col. 3.)	Total (Col. 4.)
2.	(i) On hand		$ 308 81	
3.	(ii) In bank		11,821 67	
	B.—Sums received wholly or partly on Capital Stock.			
4.	(e) Calls on Joint Stock Capital and received in advance of calls		79,240 64	
	C.—Receipts on account of Investments, Loans or Debts.			
	(a) On mortgages of realty:—			
10.	(i) Principal		50,875 39	
11.	(ii) Interest	$25,472 20		
	(b) On other securities:			
12.	(i) Principal		5,781 12	
13.	(ii) Interest or dividends	3,568 26		
	(c) Unsecured debts:			
14.	(i) Principal on mortgages payable on real estate		146,108 41	
	(ii) Interest charges		7,046 08	
	D.—Receipts from real estate owned beneficially by Corporation.			
17.	(b) Rent	11,933 29		
	F.—Borrowed Money.			
26.	(b) Borrowed by taking deposits		12,680 08	
27.	(c) Borrowed on debentures		104,233 79	
	Charter and Organization expenses written off		33,720 25	
	G.—Receipts from other sources, viz.:			
30.	(a) Profit from sales and surplus on real estate	48,145 17		
31.	(b) Accounts payable		1,810 37	
	Totals	$89,118 92	$453,626 61	$542,745 53

CASH ACCOUNT.—Continued.

Expenditure for the year ending 31st December, 1903.

I. Expended on Corporation Account.

		(Col. 1.)	(Col. 3.)	Total (Col. 4)
	A.—Sums loaned or invested on Capital Account.			
1.	(a) Loaned on mortgages of realty		$153,734 45	
6.	(c) Real estate purchased		334,287 80	
	B.—Expended on Stock Account.			
8.	Dividends paid on permanent stock	$10,324 82		
	C.—Borrowed money other than foregoing or interest thereon paid, viz.:			
18.	(a) Bank account	1,036 58		
19.	(b) Deposits: interest	267 57		
20.	(c) Debentures: interest	6,860 45		
	Interest on mortgages	2,669 84		
	D.—Management expenses (other than foregoing).			
25.	(a) Salaries and fees	9,340 34		
26.	(b) Commission or brokerage	2,002 42		
28.	(d) Stationery, postage, printing and advertising	1,442 23		
29.	(e) Law costs	54 50		
30.	(f) Fuel, rent, taxes (other than 7 and 32), and rates	617 98		
31.	(g) Travelling expenses	1,629 15		
22.	(h) Registration fees	435 00		
	E.—Other expenditures, viz.:			
33.	(a) Sundry expenses	3,257 83		
34.	(b) Property expenses	7,192 61		
35.	(c) Office furniture		530 18	
36.	(d) Agents and other accounts		1,845 00	
	Insurance premiums and rents receivable		1,997 37	
	F.—Balance.			
27.	(a) Cash on hand and in banks		3,219 41	
	Totals	$47,131 32	$495,614 21	$542,745 53

MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1903.

1. Amount of debentures issued by the Corporation in Canada, which will mature in 1904, $23,475.00
2. Amount of debentures issued by the Corporation elsewhere which will mature in 1904, none.
3. Amount of other existing obligations of the Corporation which will mature in 1904, $19,812.50
4. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1904, $7,749.99.
5. Average rate of interest per annum paid by the Corporation during 1903 on deposits, 4 per cent., on debentures, 4 and 5 per cent.
6. Average rate of interest per annum received by the Corporation during 1903 on mortgages of realty, 9 per cent.; on other securities, 7 per cent.
7. Of the mortgages held by the Corporation, $152,653.45 is realty in Ontario, and $169,507.70 on realty situated elsewhere.
8. Loans written off or transferred to real estate account during 1903, none.
9. Number and aggregate amount of the mortgages upon which compulsory proceedings have been taken by the Corporation in 1903, none.
10. Aggregate market value of land mortgaged to Corporation, $637,143 89.
11. How often are the securities held by the Corporation valued? Once a year.
12. (a) What officers of the Corporation are under bond and for what sum respectively? Manager, $2,500; Accountant, $1,000; Cashier, $1,000. By Guarantee Company.
13. When were the accounts of the Corporation last audited? January, 1904.
14. Names and addresses of the auditors respectively for 1903 and 1904 (if appointed). For 1903: A. C. Neff, F.C.A., and C. R. W. Postlethwait, C.A., Toronto. For 1904: A. C. Neff, F.C.A., and C. R. W. Postlethwait, C.A., Toronto.

THE SIMCOE LOAN AND SAVINGS COMPANY.

Head Office, Barrie, Ontario.

The declaration of incorporation was filed with the Clerk of the Peace for the County of Simcoe on the 18th April, 1896. The incorporation was effected under the Building Societies Act, R. S. O. 1887, c. 169, s. 2, as amended by 56 V. c. 31, s. 1, which added to the said section 2, subsection 3, as follows:—

"(3) No society constituted or incorporated under this section after the first day of June, 1893, shall have power to loan money or to transact a loaning business or carry on its operations outside the limits of the County in which the society is constituted or incorporated."

By virtue of the above provision, which was continued by the Loan Corporations Act, R. S. O. 1897, c. 205; s. 8 (3, 4) the Company was until 31st May, 1899, a Local Loan Corporation, limited in its operations to the County of Simcoe. The company having fulfilled the requirements of the said section, was, by Letters Patent of Ontario, bearing date 31st May, 1899, relieved from the above restriction of its operations.

The lending and the borrowing powers are governed by the Loan Corporations Act.

Annual Statement.

Of the conditions and affairs of the Simcoe Loan and Savings Company of Barrie, Ont., at the 31st December, 1903, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at No. 95 Dunlop Street, in the Town of Barrie, in the Province of Ontario.

The Board is constituted of five directors, holding office for one year.

The directors and chief executive officers of the Corporation at the 31st December, 1903, were as follows, together with their respective terms of office:—

J. H. Plummer, President, Toronto, Ont.
C. H. Ross, Vice-President, Barrie, Ont.
Hon. Charles Drury, Director, Barrie, Ont.
Geo. Ball, Director, Barrie, Ont.
O. H. Lyon, Managing Director, Secretary, Barrie, Ont.

A. Permanent capital stock; total amount authorized, $250,000; total amount subscribed, $110,050, as more particularly set out in Schedule A hereto.

Schedule A.

(a) Fixed and Permanent Capital Stock created by virtue of Building Society Acts.

Description.	Total amount issued and subsisting at 31st December, 1903.			Total amount of actual payments thereon.	Total amount unpaid and constituting an asset of the Corporation.
	No. of shares.	Par value.	—		
		$	$	$	$
1. Fully called	2,201	50	110,050	105,050	5,000

LIST OF SHAREHOLDERS AS AT 31ST DECEMBER, 1903.

(Not printed.)

BALANCE SHEET AS AT 31ST DECEMBER, 1903.

Dr. Capital and Liabilities.

	Capital (Liabilities to Stockholders or Shareholders).		
	A.—Permanent Capital Stock or Shares.		
1.	(a) Ordinary joint stock capital fully called; total called, $110,050; total paid thereon	$105,050 00	
6.	(f) Reserve Fund in respect of (1)	5,039 85	
			$110,089 85
	Liabilities to the Public.		
27.	Deposits payable on notice	$63,227 95	
29.	Debentures issued in Canada	75,000 00	
30.	Interest due and accrued on (29)	1,446 58	
			139,674 53
	Total liabilities		$249,764 38

Cr. Assets.

	I.—Assets of which the Corporation is the Beneficial Owner.		
	B.—Debts Secured by Mortgages of Land.		
9.	(b) Debts (other than item 10) secured by mortgages of land		$122,360 04
	C.—Debts not above enumerated for which the Corporation holds securities as follows:		
22.	(j) Debts secured by railway bonds	$32,745 21	
24.	(l) Life insurance policies	38,034 35	
			70,779 56
	D.—Unsecured Debts.		
27.	(a) Temporary loan	700 75	700 75
	E.—Cash.		
31.	(a) On hand	668 36	
32.	(b) In bank	4,399 86	
			5,068 22
	F.—Assets not hereinbefore mentioned.		
37.	(a) Insurance Company stock	7,336 11	
38.	(b) Electric and tramway bonds	9,208 21	
39.	(c) Light and power Co. bonds	9,206 84	
40.	(d) Railway bonds	5,041 09	
41.	(e) Insurance agency corporation bonds	20,063 56	
			50,855 81
	Total assets		$249,764 38

CASH ACCOUNT.

Receipts for the year ending 31st December, 1903.

	I.— Received by the Corporation for its Own Use.		
	A.—Balance from 31st December, 1902.	(Col. 1.)	(Col. 4.)
	(b) Cash (not already shown under (1)):		
	(i) On hand	$488 61	
3.	(ii) In bank	10,[illegible] 42	
			$10,851 03
	C.—Receipts on account of Investments, Loans or Debts.		
	(a) On mortgages of realty:		
10.	(i) Principal	$29,125 58	
11.	(ii) Interest	7,850 09	
	(b) On other securities:		
12.	(i) Principal	102,350 00	
13.	(ii) Interest or dividends	[illegible] 88	
			147,342 55
	E.—Miscellaneous.		
18.	(a) Commission, brokerage (or remuneration as corporate agent, trustee, etc)	98 30	98 30
	F.—Borrowed Money.		
25.	(a) Bank or other advances, discounts or overdrafts (maximum overdraft [illegible])	36,[illegible] 98	
26.	(b) Borrowed by taking deposits	57,722 97	
27.	(c) Borrowed on debentures	75,000 00	
			169,227 95
	Total		$327,502 83

CASH ACCOUNT.—Continued.

Expenditure for the year ending 31st December, 1903.

I.—Expended on Corporation Account.

A.—Sums Loaned or Invested on Capital Account.

	(Col. 1.)	(Total Col. 4,)
1. (a) Loaned on mortgages of realty	$9,297 00	
(b) Loaned or invested in other securities	88,527 02	
(c) Insurance and taxes advanced on property mortgaged to the corporation	95 59	
		$97,919 61

B.—Expended on Stock Account.

8. Dividends paid on permanent stock	$5,252 50	5,252 50

C.—Borrowed Money (other than foregoing) or interest thereon paid, viz.:

18. (a) Bank account (principal and interest)	36,973 76	
19. (b) Deposits : Principal, $172,959 94 ; interest, $5,035 67	177,995 61	
		214,969 37

D.—Management Expenses (other than foregoing.)

25. (a) Salaries and fees	$1,619 96	
26. (c) Commission or brokerage	55 39	
28. (d) Stationery, postage, printing and advertising	98 19	
30. (f) Fuel, rent, taxes (other than 7 or 32) and rates	200 01	
31. (g) Travelling expenses	29 25	
32. (h) Registration fee	123 90	
		2,126 70

E.—Other Expenditures.

33. (a) Overdraft unsecured	$700 75	
34. (b) " secured	1,465 68	
		2,166 43

F.—Balance.

(a) Cash on hand and in bank	5,068 22
Totals	$327,502 83

MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1903.

1. Amount of debentures issued by the Corporation in Canada which will mature in 1904, $75,000.
2. Amount of debentures issued by the Corporation elsewhere which will mature in 1904, none.
3. Amount of other existing obligations of the Corporation which will mature in 1904. None except deposits payable on notice.
4. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1904, $28,751.97.
5. Average rate of interest per annum paid by the Corporation during 1903. On deposit, 3¾ per cent. ; on debentures, 4 per cent.
6. Average rate of interest per annum received by the Corporation during 1903 on mortgages of realty, 5½ per cent., on other securities, 5 per cent.
7. Of the mortgages held by the Corporation, all are on realty situate in Ontario.
8. Loans written off or transferred to real estate account. None.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1903. No. 1, amount $1,200.
10. Aggregate market value of land mortgaged to the Corporation, $225,000.
11. How often are the securities held by the Corporation valued? Yearly.
12. (a) What officers of the Corporation are under bond and for what sum respectively? None.
13. When were the accounts of the Corporation last audited? January, 1904.
14. Names and addresses of the auditors for 1903 and 1904 (if appointed). For 1903, N. F. Lewis and Frank Plummer.

THE TORONTO MORTGAGE COMPANY.

Head Office, Toronto Street, Toronto.

This Company was under the provisions of the Loan Corporations Act, formed by the amalgamation of the Building and Loan Association with the Union Loan and Savings Company.

The agreement for the amalgamation of these Companies under the new corporate name of The Toronto Mortgage Company was executed by both Companies on the 27th September, 1899; was ratified by the shareholders of the respective Companies on the 15th December, 1899, and was assented to by the Lieutenant-Governor of the Province of Ontario by Order-in-Council dated 15th December, 1899.

Annual Statement

Of the condition and affairs of the The Toronto Mortgage Company, of Toronto, at the 31st December, 1903, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at No. 13 Toronto Street, in the City of Toronto, in the Province of Ontario.

The Board is constituted of nine directors holding office for one year.

The directors and chief executive officers of the Corporation at the 31st December, 1903, were as follows, together with their respective terms of office:

Hon. Wm. Mortimer Clark, K.C., W.S.,	President,	Toronto,	4th Feb., 1903;	10th Feb., 1904.
Thomas R. Wood,	Vice-President,	"	"	"
Larratt W. Smith, K.C., D.C.L.,	Director,	"	"	"
Wellington Francis,	"	"	"	"
Casimer S. Gzowski,	"	"	"	"
Andrew J. Somerville,	"	"	"	"
Thomas Gilmour,	"	"	"	"
Geo. Martin Rae,	"	"	"	"
Henry B. Yates, M.D.,	"	Montreal,	"	"
Walter Gillespie,	Managing-Secretary,	Toronto.		

A. Permanent capital stock: Total amount authorized, $1,445,860; total amount subscribed, $1,120,860, as more particularly set out in Schedule A hereto.

Schedule A.

(a) Fixed and permanent capital stock created by virtue of Building Societies Act.

Description.	Total amount issued and subsisting at 31st December, 1903.			Total amount of actual payments thereon.	Total amount unpaid and constituting an asset of the Corporation
	No. of shares.	Par value of shares.			
		$	$ c.	$ c.	$ c.
1. Fully called	13,500	50	675,000 00	675,000 00	.....
2. Partly called ...	9,908	45	445,860 00	49,540 00	396,320 00
Totals	23,408		1,120,860 00	724,540 00	396,320 00

LIST OF SHAREHOLDERS AS AT 31st DECEMBER, 1903.

(Not printed.)

BALANCE SHEET AS AT 31st DECEMBER, 1903.

Dr.	Capital and Liabilities.		
	Capital (Liabilities to Stockholders or Shareholders).		
	A.—Permanent Capital Stock or Shares.		
1. (a)	Ordinary joint stock capital fully called: Total called, $675,000; total paid thereon	$675,000 00	
2. (b)	Ordinary joint stock capital partly called: Total called, $49,540; total paid thereon	49,540 00	
4. (d)	Dividends declared in respect of (1) and (2) but not yet paid	18,113 50	
5. (e)	Unappropriated profits in respect of (1) and (2)	223 00	
6. (f)	Reserve fund in respect of (1) and (2)	250,000 00	
7. (g)	Contingent fund in respect of (1) and (2)	36,054 18	
			$1,028,930 68
	Liabilities to the Public.		
27.	Deposits (including unclaimed deposits) including interest	138,554 99	
29.	Debentures issued in Canada	297,150 00	
30.	Interest due and accrued on (29)	4,658 54	
31.	Debentures issued elsewhere than in Canada	828,963 04	
32.	Interest due and accrued on (31)	5,253 67	
40.	Other liabilities to the public, viz.:		
41. (a)	Sundry unpaid accounts	714 84	
			1,275,295 08
	Total liabilities		$2,304,225 76

Cr.	Assets.		
	I.—Assets of which the Corporation is the Beneficial Owner.		
	A.—Immovable Property owned beneficially by Corporation.		
1. (a)	Office premises situate as follows:		
2.	(i) At 13 and 15 Toronto Street, Toronto, held in freehold	100,000 00	
2.	(ii) At 28 and 30 " " "		
5. (b)	Freehold land (including buildings) other than foregoing	49,217 10	
6. (c)	Leasehold land " "	52,600 00	
			$201,817 10
	B.—Debts secured by Mortgages of Land.		
9. (a)	Debts (other than item 10) secured by mortgages of land	1,641,630 65	
10. (b)	Debts secured by mortgaged land held for sale	45,852 04	
10. (bb)	Debts secured by land held by the Company as mortgagee in possession, or secured by land for the rents and profits of which the Company is accountable	85,628 66	
			$1,773,111 35
	C.—Debts not above enumerated for which the Corporation holds securities as follows:		
20. (h)	Debts secured only by Permanent Stock or Shares of the Corporation	7,263 70	
22. (j)	Call loans on bank stocks	158,005 54	
23. (k)	Call loans on debentures	18,500 00	
			183,769 24
	E.—Cash		
31. (a)	On hand	729 83	
32. (b)	In bank	16,677 12	
			17,406 95
	F.—Assets not hereinbefore mentioned:		
37. (a)	City of Toronto debentures owned by Company	73,000 00	
38. (b)	Montreal Telegraph Co. stock "	3,270 00	
39. (c)	Dominion " "	988 12	
40. (d)	Real Estate Loan Co. stock "	31,290 00	
41. (e)	Consumers' Gas Co. stock "	19,573 00	
			128,121 12
	Total assets		$2,304,225 76

CASH ACCOUNT.

Receipts for the year ending 31st December, 1903.

	I.—Received by the Corporation for its Own Use.	
	A.—Balance from 31st December, 1902.	
(a)	Cash not already shown under (1):	
2.	(i) On hand	$734 75
3.	(ii) In banks	77,302 53
	C.—Receipts on Account of Investments, Loans or Debts.	
(a)	On mortgages of realty:	
10.	(i) Principal	278,541 93
11.	(ii) Interest	114,395 02
(b)	On other securities:	
12.	(i) Principal	377,368 77
13.	(ii) Interest or dividends	15,100 25
	D.—Receipts from Real Estate owned beneficially by Corporation.	
17. (b)	Rent from Company's office building	795 79
	F.—Borrowed Money.	
26. (b)	Borrowed by taking deposits	224,215 21
27. (c)	Borrowed on debentures	244,809 61
	G.—Receipts from other sources.	
30. (a)	Sundry bank interest	924 81
	Totals	$1,334,188 67

CASH ACCOUNT.—Continued.

Expenditure for the year ending 31st December, 1903.

I.—Expended on Corporation Account.

A.—Sums Loaned or invested on Capital Account.

		(Col. 4.)
1.	(a) Loaned on mortgages of realty	$181,945 58
	(b) Loaned on other securities:	
2.	(i) Call loans on bank stocks and on debentures	384,685 61

B.—Expended on Stock Account.

8.	Dividends paid on permanent stock	36,227 00

C.—Borrowed money (other than foregoing) or interest thereon paid, viz.:

19.	(b) Deposits, including interest	232,888 96
20.	(c) Debentures issued in Canada: Principal, $54,200; interest, $10,574.37	64,774 37
21.	(d) Debentures issued elsewhere; Principal, $307,889.63; interest, $35,954.21	343,843 84

D.—Management expenses (other than foregoing).

25.	(a) Salaries and fees	10,339 71
26.	(b) Commission or brokerage and inspection expenses	3,587 82
28.	(d) Stationery, postage, printing and advertising	1,013 46
30.	(f) Fuel, rent, taxes (other than in 7 and 32), and rates	2,204 25
32.	(h) Registration fees	150 00

E. Other Expenditures, viz.

33.	(a) Consumers' Gas Co. stock purchased	19,573 00
34.	(b) Dominion Telegraph Co. stock purchased	988 12
35.	(c) Montreal " "	3,270 00
36.	(d) Real Estate Loan Co. stock "	31,290 00

F.—Balance.

37.	(a) Cash on hand and in various banks	17,406 95
	Totals	$1,334,188 67

Miscellaneous Statement for the Year Ending 31st December, 1903.

1. Amount of debentures issued by the Corporation in Canada which will mature in 1904, $32,950.00.
2. Amount of debentures issued by the Corporation elsewhere which will mature in 1904, $187,970.13.
3. Amount of other existing obligations of the Corporation which will mature in 1904 (exclusive of deposits). None.
4. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1904, $265,118.74.
5. Average rate of interest per annum paid by the Corporation during 1903, on deposits, 3.516 per cent.; on debentures, 3.911 per cent.
6. Average rate of interest per annum received by the Corporation during 1903, on mortgages of realty, 5 per cent.; on other securities, 5½ per cent.
7. Of the mortgages held by the Corporation, $1,786,320.26 is on realty situate in Ontario, and $88,608.19 is on realty situate elsewhere.
8. Loans written off or transferred to real estate account during 1903, $78,833.28.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1903: Number 3; amount, $20,450.00.
10. Aggregate market value of the land mortgaged to the Corporation, estimated $3,850,000.
11. How often are the securities held by the Corporation valued? Mortgages yearly, properties as occasion requires.
12. (a) What officers of the Corporation are under bond and for what sum respectively? All except one in sums from $1,000 to $5,000. By Guarantee Company.
13. When were the accounts of the Corporation last audited? 31st December, 1903.
14. Name and addresses of the auditors respectively for 1903 and 1904 (if appointed). For 1903: E. R. C. Clarkson, F.C.A., and Henry W. Eddis, F.C.A., of Toronto. For 1904: E. R. C. Clarkson, F.C.A., and Henry W. Eddis, F.C.A., of Toronto.

THE TRUST AND LOAN COMPANY OF CANADA.

Head Office, London, England.

Chief Agency for Ontario, 25 Toronto Street, Toronto.

Commissioners and Commissioner for conducting the affairs of the Company in Canada, and more particularly for the purposes set out in the Power of Attorney, dated 15th December, 1898, James O'Neil Ireland, Toronto; Richard Doyne MacDonnell, Winnipeg, and Lourenco Edye, Colonel, Montreal, jointly, and each of them separately, and the survivors and survivor of them.

Constating Instruments.

1843. 7 Vic. c. 63 of the Province of Canada: An Act for Incorporating and Granting Certain Powers to the Upper Canada Trust and Loan Company. (9th December, 1843.)

1844. Deed of Settlement. (1st June, 1844).

1845. 9 Vic. chap. 96 (Province of Canada); An Act to amend and Extend Certain Provisions of 7 Vic. c. 63. (13th March, 1845).

1845. 13th November. Royal Charter (England).

1850. 14 Vic. c. 138 (Province of Canada): An Act to alter and amend 7 Vic. c. 63 and 9 Vic. c. 96. (10th August, 1850).

1858. 22 Vic. c. 132 (Province of Canada): An Act to amend and Extend 7 V. c. 63, 9, V. c. 96 and 14 V. c. 138. (16th August, 1858).

1862. 25 V. c. 72 (Province of Canada): An Act for facilitating the conveyance by the Trust and Loan Company of Upper Canada of lands in the Province of Canada, by and through their Commissioners or Attorneys. (9th June, 1862).

1868-9. 32 Vic. c. 65 (Province of Ontario): An Act to amend 25 V. c. 72 (Province of Canada) by declaring the intention of the same, and Confirming Conveyances made by the Trust and Loan Company thereunder. (23rd January, 1869).

1872. 20th February. Supplementary Royal Charter (England): Changing the corporate name until 25th March, 1872, to "The Trust and Loan Company of Upper Canada," and from and after the 25th March, 1872, to "The Trust and Loan Company of Canada," also changing the principal place of business in Canada from Kingston to Toronto, etc.

1882. Chap. 111 (Dominion of Canada): An Act for amending the Acts relating to the Company and for enlarging its powers. (17th May, 1882). This Act extends the powers of the Company to the whole Dominion, and empowers it to issue debenture stock.

1882. 45 V. c. 51 (Province of Manitoba.)

As to borrowing powers see above instruments, and particularly Articles 68 and 82 of Royal Charter (13th November, 1845).

Annual Statement

Of the condition and affairs of the Trust and Loan Company of Canada at the 30th September, 1903, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at No. 7 Great Winchester street, in the City of London, England.

The chief agency for Ontario is situate at No. 25 Toronto street, in the City of Toronto, in the Province of Ontario.

The Chief agent and attorney for Ontario is James O'Neil Ireland, and his address is 25 Toronto street, Toronto, in the Province of Ontario.

The Board is constituted of seven directors, holding office for three years.

The directors and chief executive officers of the Corporation at the 30th September, 1903, were as follows, together with their respective terms of office:

Charles Morrison, President, London, Eng.;	May, 1903;	May, 1906.
James Dickson, Deputy Chairman, Stoke Poges, Slough, Eng.;	" 1902;	" 1905.
Lord Stratheden and Campbell, Director, London, Eng;	" 1901;	" 1904.
Admiral Field, C. B., Director, Alverstoke, Eng.;	" 1902;	" 1905.
Frederick Henry Scott, Director, Brightling Park, Eng.;	" 1901;	" 1904.
Russell Stephenson, Director, London, Eng.;	" 1903;	" 1906.
Sir Vincent Caillard, London, Eng.;	" 1902;	" 1905.

Francis Dixon Brown, Secretary, Great Winchester Street, London.

A. Permanent capital stock ; Total amount authorized, $14,600,000 ; total amount subscribed, $7,300,000, as more particularly set out in Schedule A hereto.

SCHEDULE A.

(b) Fixed and permanent capital stock created by virtue of Joint Stock Companies Act or Private Acts.

Description.	No. of shares.	Par value of shares.	Total amount held.	Total amount paid thereon.	Total remaining uncalled.
		£	$ c.	$ c.	$ c.
2. 25 per cent. called per share of £20	50,000	20	4,866,666 67	1,216,666 67	3,650,000 00
3. 15 per cent. called per share of £20	25,000	20	2,433.333 33	365,000 00	2,068,333 33
Totals	75,000		7,300,000 00	1,581,666 67	5,718,333 33

LIST OF SHAREHOLDERS AS AT 30TH SEPTEMBER, 1903.

(Not printed.)

BALANCE SHEET AS AT 30TH SEPTEMBER 1903.

Dr. Capital and Liabilities,

Capital (Liabilities to Stockholders or Shareholders.)		
A.—Permanent Capital Stock or Shares.		
2. (b) Ordinary joint stock capital, 25 per cent. called ; total held, $4,866,666.67 ; total paid thereon	$1,216,666 67	
3. (c) Ordinary joint stock capital, 15 per cent. called ; total held, $2,433.333.33 ; total paid thereon	365,000 00	
5. (e) Unappropriated profits in respect of 2 and 3	145,835 00	
6. (f) Reserve fund in respect of 2 and 3	856,103 61	
This Company issues no stock other than as above.		
C.—Liabilities to Shareholders other than as already shown under A. or B., viz.:		
25. Exchange	3,192 31	
26. Income tax	14,355 27	
		$2,601,152 86
Total to shareholders		$2,601,152 86
Liabilities to the Public.		
31. Debentures issued elsewhere than in Canada	4,489,327 22	
39. Due on loans in process of completion or to pay any assumed mortgages	24,257 75	
40. Other liabilities to the public, viz.: Being sundry creditors in Canada other than No. 39, and consisting of balance due to them, $45,781.35, less No. 39	21,523 60	
		4,535,108 57
Total liabilities		$7,136,261 43

Cr. Assets.

I.—Assets of which the Corporation is the Beneficial Owner.		
A.—Immovable Property Owned Beneficially by Corporation.		
1. (a) Office premises situate as follows :		
2. (i) At Toronto, Ontario, held in freehold	$40,942 00	
3. (ii) At Montreal, Quebec, held in freehold	24,150 00	
4. (iii) At Winnipeg, Manitoba, held in freehold	54,230 00	
5. (b) Freehold land (including buildings) other than foregoing	94,264 50	
		$213,576 50
Forward		$213,576 50

BALANCE SHEET.

Dr. Assets.—Continued.

	Brought forward		$213,576 50
	B.—Debts secured by mortgages of land.		
9. (a)	Debts (other than item 10) secured by mortgages of land	$5,704,067 98	
10. (b)	Debts secured by mortgaged land held for sale	8,820 00	
			$5,712,887 98
11. (c)	Interest, etc., due or accrued on items 9 and 10 and not included therein		201,813 56
(e)	Debts (other than item 10) secured by assignment of Life Policies		1,500 00
	E.—Cash.		
31. (a)	On hand	60 79	
32. (b)	In banks, London, England	14,337 50	
"	in Canada	166,045 50	
	Loans on deposit in London, England	36,500 00	
			216,943 79
	F.—Assets not hereinbefore mentioned.		
37. (a)	Sundry debtors in London, England	3,224 16	
38. (b)	National war loan	370,253 42	
39. (c)	Dominion Government Bonds	236,276 66	
40. (d)	Canada Government:		
	Inscribed stock	147,873 66	
41. (e)	Metropolitan Board of Works bonds, London	31,911 70	
			789,539 60
	Total assets		$7,136,261 43

CASH ACCOUNT.

Receipts for the year ending 30th September, 1903.

I.—Received by the Corporation for its Own Use.

A.—Balances from 30th September, 1902.

		(Col. 1.)	(Col. 3.)	Total (Col. 4.)
1. (a)	Capital account		$2,437,766 86	
(b)	Cash not already shown under (1):			
2.	(i) On hand			$1,284 98
3.	(ii) In bank			307,642 34
	C.—Receipts on account of Investments, Loans or Debts.			
	(a) On mortgages of realty:			
10.	(i) Principal			547,468 85
11.	(ii) Interest received during the year			335,518 52
	Interest paid and accrued during the year	387,039 88		
	(c) Unsecured debts:			
15.	(ii) Interest on current accounts at banks	6,240 65		
	(iii) Interest on deposit	5,370 88		
	D.—Receipts from Real Estate Owned Beneficially by the Corporation.			
16. (a)	Sales (not included in any of foregoing items)			11,981 71
17.	Rents			10,375 50
	F.—Borrowed Money.			
27. (c)	Borrowed on debentures			349,270 93
	G.—Receipts from other sources, viz:			
30. (a)	Sundry receipts, including losses by fire paid by insurance companies and deposits by applicants for loans			45,521 60
(c)	Registration fees in London	74 82		
	Totals	$398,726 23		

CASH ACCOUNT.—Continued.

Expenditure for the year ending 30th September, 1903.

		(Col. 1.)	(Col. 4.)
	I.—Expended on Corporation Account.		
	A.—Sums loaned or invested on Capital Account.		
1. (a)	Loaned on mortgages of realty		$677,507 46
(c)	Insurances or taxes, etc., advanced on property mortgaged to the Corporation		32,002 69
	B.—Expended on Stock Account.		
8.	Dividends paid on permanent stock	110,716 67	
	C.—Borrowed Money (other than foregoing) or interest thereon paid, viz:		
18. (a)	Refunds, including payments to borrowers of amounts received from insurance companies		4,998 36
21. (d)	Debentures issued elsewhere: principal, $; interest, $	166,334 31	
	D.—Management expenses (other than foregoing.)		
25. (a)	Salaries and fees	44,273 91	
26. (b)	Commission or brokerage	7,575 81	
28. (d)	Stationery, postage, printing and advertising, and petty charges	7,333 24	
29. (e)	Law costs	1,252 03	
30. (f)	Fuel, rent, taxes (other than 7 and 32) and office furniture	7,818 47	
31. (g)	Travelling expenses and inspections	2,524 16	
32. (h)	Provincial, municipal and business taxes	2,413 09	
	Interest on amount of reserve fund uninvested	1,867 24	
	E.—Other Expenditure.		
33. (a)	Dividends paid in Canada		10,261 71
34. (b)	Permanent improvements, insurance and taxes on property owned by company		11,486 58
35. (c)	Bond stamps, $560.40; pensions, $2,078.31	2,578 71	
36. (d)	Carried to reserve and contingent accounts	44,038 59	
	F.—Balance.		
37. (a)	Cash on hand and in Banks	216,948 79	
	Totals	$398,726 23	

Miscellaneous Statement for the Year Ending 30th September, 1903.

2. Amount of debentures issued by the Corporation elsewhere which will mature in 1904. $1,149,319.58.

4. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1904, $654,525.00.

5. Average rate of interest per annum paid by the Corporation during 1903, on debentures 3.71 per cent.

6. Average rate of interest per annum received by the Corporation during 1903, on mortgages of realty, 6.38 per cent.

7. Of the mortgages held by the Corporation $950,253.76 is on realty situate in Ontario, and $4,762,634.22 is on realty situate elsewhere.

8. Loans transferred to real estate account during 1903. $11,454.42.

9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation during 1903. No., 20; amount, $99,481.00.

10. Aggregate market value of the land mortgaged to the Corporation. Estimated at $14,169,876.

11. How often are the securities held by the Corporation valued? Company's officials make frequent inspections.

12. (a) What officers of the Corporation are under bond and for what sum respectively? Toronto: Registrar, $4,000; Accountant, $2,000; Clerk, $1,000; Montreal: Accountant, $4,000; Registrar, $2,000; Inspector, $4,000; Winnipeg: Accountant, $4,000; Registrar, $4,000; Inspector, $2,000; Assistant Accountant, $2,000. By Guarantee Company.

13. When were the accounts of the Corporation last audited? 10th November, 1903.

14. Names and addresses of the auditors: Augustus Hendricks, 6 Observatory Gardens, Kensington, London, Eng.; A. Grant Meek, Hillworth House, Devizes, England.

THE VICTORIA LOAN AND SAVINGS COMPANY.

Head Office, Lindsay, Ontario.

Incorporated under the Building Societies Act. 1887, c. 169, as amended by 56 V., c. 31 (O) by declaration filed with the Clerk of the Peace for the County of Victoria, on the 4th September, 1897.

The operations of the company were for a time by law restricted to the County of Victoria (56 V. c. 31), continued by R.S.O. 1897, c. 205, s. 8 (4); but the company having fulfilled the statutory requirements, was by Letters Patent of Ontario, bearing date 11th November, 1898, relieved from the above restriction of its operations.

The lending and borrowing powers are governed by the Loan Corporations Act, R. S. O. 1897, c. 205.

Annual Statement

Of the condition and affairs of the Victoria Loan and Savings Company, of Lindsay, Ontario, at the 31st December, 1903, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is on Kent street, in the Town of Lindsay, in the Province of Ontario.

The Board is constituted of ten directors holding office for two years.

The directors and chief executive officers of the Corporation at the 31st December, 1903, were as follows, together with their respective terms of office:

W. Flavelle, President, Lindsay, Ont.;	February,	1902;	February,	1904.
W. H. Clark, M.D., Vice-President, Lindsay, Ont.;	"	"	"	"
R. J. McLaughlin, K.C.,	"	"	"	"
W. H. Stevens, B.A., Director,	"	"	"	"
F. C. Taylor, Director,	"	"	"	"
C. Chittick, Director,	"	1903	"	1905
S. Armour, Director,	"	"	"	"
Rev. N. Hill, Director, King,	"	"	"	"
H. J. Lytle, Director,	"	"	"	"
J. W. Ray, M.D., Cambray, Ont.,	"	"	"	"
James Low, Manager, Lindsay, Ont.,	"	"	"	"

A. Permanent capital stock: Total amount authorized, $300,000; total amount subscribed, $150,000, as more particularly set out in Schedule A hereto.

Schedule A.

(a) Fixed and Permanent Capital Stock created by virtue of Building Society Acts.

Description.	Total amount issued and subsisting 31st December, 1903.			Total amount of actual payments thereon.	Total amount unpaid and constituting an asset of the Corporation.
	No. of shares.	Par value of shares.			
		$	$	$ c.	$ c.
1. Fully called	1,500	100	150,000	131,500 05	18,499 95

LIST OF SHAREHOLDERS AS AT 31st DECEMBER, 1903.

(Not printed.)

BALANCE SHEET AS AT 31ST DECEMBER, 1903.

Dr. Capital and Liabilities.

Capital (Liabilities to stockholders or shareholders.)			
A.—Permanent Capital Stock or Shares.			
1. (a) Ordinary joint stock capital, fully called, ; total called, : total paid thereon		$131,500 05	
4. (d) Dividends declared in respect of (1), but not yet paid		3,247 40	
5. (e) Unappropriated profits in respect of (1)		1,874 16	
6. (f) Reserve fund in respect of (1)		12,000 00	
			$148,621 61
Liabilities to the Public.			
27. Deposits payable on demand, $72,212.21 : on notice, $60,000.00		$132,212 21	
28. Interest on deposits, due, or accrued, or capitalized		4,211 26	
29. Debentures issued in Canada and guaranteed mortgage deposits		92,053 94	
30. Interest due and accrued on (29)		1,536 55	
40. Other liabilities to public :			
41. (a) Suspended payments on loan		95 00	
			230,108 96
Total liabilities			$378,730 57

Cr. Assets.

I.—Assets of which the Corporation is the Beneficial Owner.			
B. Debts secured by mortgages of land.			
9. (a) Debts (other than item 10) secured by mortgage of land		$292,074 08	
11. (e) Interest due or accrued on item 9 and not included therein		10,087 60	
			$302,161 68
C.—Debts not above enumerated for which the Corporation holds securities as follows :			
14. (b) Debts secured by municipal bonds or debentures		$ 3,500 00	
15. (c) Debts secured by public school debentures		3,877 80	
20. (h) Debts secured only by permanent stock or shares of the Corporation		5,982 87	
22. (j) Debts secured by bonds		21,061 25	
23. (k) Debts secured by bank and loan companies' stocks		33,789 88	
26. (n) Interest due and accrued on items 14, 15, 20, 22 and 23, and not included therein		1,075 57	
			69,287 37
E.—Cash.			
31. (a) On hand		$ 1,467 02	
32. (b) In bank		5,314 50	
			6,781 52
F.—Assets not hereinbefore mentioned.			
37. (a) Office furniture			500 00
Total assets owned beneficially by the Corporation			$378,730 57

CASH ACCOUNT.

Receipts for the year ending 31st December, 1903.

	Col. 1.	Col. 3.	Total, Col. 4.
I.—Received by the Corporation for its own use.			
A.—Balance from 31st December, 1902.			
(a) Cash (not already shown under (1)) :			
2. (i) On hand	$1,644 33		$ 1,644 33
B.—Sums received wholly or partly on capital stock.			
4. (a) Calls on joint stock permanent capital		$2,458 33	
5. (b) Premiums on (4)	183 00		
			2,641 33
C.—Receipts on account of Investments, Loans or Debts.			
(a) On mortgages of realty :			
10. (i) Principal	$47,609 70		
11. (ii) Interest	19,257 39		
(b) On other securities :			
12. (i) Principal	31,796 94		
			98,664 03
E.—Miscellaneous.			
18. Commission, brokerage (or remuneration as Corporate agent, trustee, etc.)	$367 83		
19. (b) Premiums or bonuses on loans	135 00		
			502 83
F.—Borrowed Money.			
26. (b) Borrowed by taking deposits	$187,533 12		
27. (c) Guaranteed mortgages Deposits	54,455 14		
			241,988 26
G.—Receipts from other sources.			
30. (a) Contra account, etc	$27,450 66		27,450 66
Total			$372,891 44

CASH ACCOUNT.—Continued.

Expenditure for the year ending 31st December, 1903.

1.—Expended on Corporation Account.

A.—Sums Loaned or invested on Capital Account.

		(Col. 1.)	(Total. Col. 4.)
1.	(a) Loaned on mortgages of realty	$50,758 93	
	(b) Loaned or invested in other securities :—		
2.	(i) Bank and Loan Company stocks and bonds	49,316 37	
			$100,075 30

B.—Expended on Stock Account.

8.	Dividends paid on permanent stock	$6,412 00	6,412 00

C.—Borrowed Money (other than foregoing) or interest thereon paid, viz. :

18.	(a) Bank account (principal and interest)	$ 1,420 08	
19.	(b) Deposits: Principal, $181,845.14 ; interest, $4,211.26	186,056 40	
20.	(c) Debentures issued in Canada : Principal, $39,153.00 ; interest, $3,475.15	42,628 15	
24.	(g) Guarantee paid, interest	2 00	
			230,106 63

D.—Management expenses (other than foregoing.)

25.	(a) Salaries and fees	$2,199 00	
26.	(b) Commission or brokerage	375 60	
28.	(d) Stationery, postage, printing and advertising	272 24	
30.	(f) Fuel, rent, taxes (other than in 7 and 32) and rates	461 20	
31.	(g) Travelling expenses	6 45	
	Miscellaneous	68 92	
			3,383 41

E.—Other expenditure.

33.	(a) Office furniture	$ 50 00	
35.	(c) Contra accounts	26,082 58	
			26,132 58

F.—Balance.

37.	(b) Cash on hand and in bank	6,781 52
	Totals	$372,891 44

Miscellaneous Statement for the Year Ending 31st December, 1903.

1. Amount of debentures issued by the Corporation in Canada which will mature in 1904. $62,651.19.
2. Amount of debentures issued by the Corporation elsewhere which will mature in 1904. None.
3. Amount of other existing obligations of the Corporation which will mature in 1904. None.
4. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1904, $7,472.87.
5. Average rate of interest per annum paid by the Corporation during 1903 on deposits, 3.5 per cent ; on debentures, 4.03 per cent.
6. Average rate of interest per annum received by the Corporation during 1903 on mortgages of realty, 5.74 per cent.; on other securities, 5.04 per cent.
7. Of the mortgages held by the Corporation $291,474.08 is on realty situate in Ontario, and $600.00 is on realty situate elsewhere.
8. Loans written off or transferred to real estate account during 1903. None.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1903. None.
10. Aggregate market value of the land mortgaged to the Corporation. $535,000.
11. How often are the securities held by the Corporation valued? When renewed or if interest gets in arrears?
12. (a) What officers of the Corporation are under bond and for what sum respectively? Manager, $5,000 ; general agent, $2,000 ; by Guarantee Company.
13. When were the accounts of the Corporation last audited? January, 1904.
14. Names and addresses of the auditors respectively for 1903 and 1904. For 1903 : D. Eagleson, C.A., Lindsay ; John Kennedy, Lindsay. For 1904 : D. Eagleson, C.A., and John Kennedy, Lindsay.

II. LOAN COMPANIES.

B. COMPANIES HAVING TERMINATING AS WELL AS PERMANENT STOCK, OR HAVING TERMINATING STOCK ONLY.

(SEE 4 EDW. VII (1904), CHAPTER 17, SECTION 6).

DETAILED REPORTS OF THE SEVERAL COMPANIES.

ACME LOAN AND SAVINGS COMPANY.*

Head Office, Toronto, Ont.

Incorporated as the Sons of England Building, Loan and Savings Association under the Building Societies Act, (R.S.O. 1887, c. 169), by declaration filed in the Office of the Clerk of the Peace for the County of York on the 24th June, 1889. (Decl. Book II., 67).

The lending and the borrowing powers are governed by the Loan Corporations Act, R.S.O. 1897, c. 205.

The corporate name was changed to Acme Loan and Savings Company by Order in Council Ontario, 28th July, 1899.

Annual Statement

Of the condition and affairs of the Acme Loan and Savings Company of Toronto, at the 31st December, 1903, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at No. 12 Richmond St., East in the City of Toronto, in the Province of Ontario.

The Board is constituted of seven directors holding office for one year.

The directors and chief executive officers of the Corporation at the 31st December, 1903, were as follows, together with their respective term of office:

W. W. Hodgson, President, Toronto, Ont.; 4th February, 1903; 3rd February, 1904.
James Poffley, Vice-President, Toronto; " "
James Edwards, Director. Bracondale; " "
Edmund L. Taylor. Director, Winnipeg, Man.; " "
M. A. Mackenzie, Director, Toronto, Ont.; " "
M. B. Morrison, M.P.P., Director, Trenton; " "
George H. Dyer, Director, Toronto, 2nd September, "
W. J. Hodgson, Secretary, Toronto.

A. Permanent capital stock; total amount subscribed, $17,900, as more particularly set out in Schedule A hereto.

Schedule A.

(a) Fixed and Permanent Capital Stock created by virtue of Building Society Acts.

Description.	Total amount issued and subsisting at 31st December, 1903.			Total amount of actual payments thereon.	Total amount unpaid and constituting an asset of the Corporation.
	No. of Shares.	Par value of shares.	—		
		$	$	$	$
1. Fully called	39	100	3,900	3,900.00	.....
2. Partly called	80	100	8,000	3,450.00	4,550.00
3. Instalment (payable by fixed periodical payments and still in process of payment)	60	100	6,000	1,820.50	4,179.50
Totals	179	.....	17,900	9,170.50	8,729.50

LIST OF SHAREHOLDERS AS AT 31st DECEMBER, 1903.

(Not printed.)

* Formerly Sons of England Building, Loan and Savings Association.

Schedule B.

Terminating or withdrawable Stock.

	Fully paid.		Prepaid.		Instalment.		Total.
	No.	Amount.	No.	Amount.	No.	Amount.	
		$		$		$	$
Sales of Terminating or Withdrawable Stocks.							
Number and amount in force at 31st Dec., 1902	212	21,200	1,786	178,600	5,741	574,100	773,900
" " issued during 1903	546	54,600	19	1,900	1,603	160,300	216,800
Totals	758	75,800	1,805	180,500	7,344	734,400	990,700
Deduct as follows:	No. of shares.	Amount.					
		$					
Withdrawn and paid off during 1903.	556	55,600					
Total deduction	556	55,600	41	4,100	272	27,200	243	24,300	55,600
Net total remaining in force at 31st Dec., 1903			717	71,700	1,533	153,300	7,101	710,100	935,100

Summary of Terminating or Withdrawable Stock in force at 31st December, 1903.

					Carried to loan fund.
717	Shares fully paid. Stock at $100 per share	$ 71,700	on which 119	shareholders have paid in	$ 70,800 00
1,533	Shares prepaid. Stock at $100 per share	153,300	on which 208	shareholders have paid in	68,712 68
7,101	Shares Instalment	710,100	" 1,720	" "	27,489 10
9,351	Shares at $100	$935,100	2,047		167,001 78
Total amount distributed or credited in 1903:					
	(1) As interest. Rate, 7 per cent.				$ 7,394 24

BALANCE SHEET AS AT 31st DECEMBER, 1903.

Dr. Capital and Liabilities.

	Capital (Liabilities to Stockholders or Shareholders).		
	A.—Permanent Capital Stock or Shares.		
1. (a)	Permanent capital, fully called: Total called, $3,900; total paid thereon	$ 3,900 00	
2. (b)	Permanent capital, 45 per cent. called: Total called, $3,450; total paid thereon, $3,450	3,450 00	
4. (d)	Dividends declared in respect of 1, 2 and 8, but not yet paid	195 50	
8. (h)	Instalment Permanent Stock (payable at fixed periodical payments): Total subscribed, $6,000, on which has been paid	1,820 50	
			$9,366 00
	B.—Terminating Capital Stock or Shares.		
14. (a)	Fully paid stock, less shown in (24): Total in force, 717 shares at $100 per share, carried to Loan Fund	$ 70,800 00	
16. (c)	Profits or accrued interest on (14) less shown in (25) and not credited or appropriated	390 20	
17. (d)	Prepaid stock, less shown in (24): Total in force, 1,533 shares at $100 per share, on which has been paid into Loan Fund	68,712 68	
19. (f)	Profits or accrued interest on (17), less shown in (25) and not credited or appropriated	133 57	
20. (g)	Instalment stock, less shown in (24): Total issue now in force, 7,101 shares at $100 per share, $710,100, on which there has been paid in all $, of which sum there has been paid into Loan Fund	27,489 10	
			167,825 55
	C.—Liabilities to Stockholders or Shareholders other than above.		
24.	Contingent Fund	2,700 00	
25.	Balance at credit profit and loss account	2,539 61	
			5,239 61
			$182,431 16
	Liabilities to the Public.		
40.	Other liabilities to public, viz.:—		
41.	(a) Sundry Creditors	55 95	
			55 95
	Total		$ 182,487 11

BALANCE SHEET.—Continued.

Cr.	Assets.		
	I.—Assets of which the Corporation is the Beneficial Owner.		
	A.—Immovable Property Owned Beneficially by the Corporation.		
5. (b)	Freehold land (including buildings)		$ 2,898 48
	A.—Debts secured by mortgages of land.		
9. (a)	Debts (other than item 10) secured by mortgages of land	$ 153,416 69	
10. (b)	Debts secured by mortgaged land under contract of sale	577 33	
			153,994 02
	B.—Debts not above enumerated, for which the Corporation holds securities as follows:		
21. (i)	Debts secured only by Terminating Stock or Shares of the Corporation		7,199 80
	E.—Cash.		
31. (a)	On hand	3,205 80	
32. (b)	In Banks	9,386 07	
			12,591 87
	F.—Assets not hereinbefore mentioned.		
37. (a)	Office furniture	425 00	
38. (b)	Manitoba license	282 70	
	Expense	4,166 50	
40. (d)	Sundry debtors	330 98	
41. (e)	Bills receivable	597 76	
			5,802 94
	Total		$182,487 11

CASH ACCOUNT.

Receipts for the year ending 31st December, 1903.

		(Col. 1.)	(Col. 2.)	(Col. 3.)	(Col. 4.)
	I.—Received by the Corporation for its Own Use.				
	A.—Balances from 31st December, 1902.				
	(i) On hand	$ 633 08	.....	.....	$ 633 08
	B.—Sums received wholly or partly on Capital Stock.				
4. (a)	Calls on Permanent Capital	.....	.....	$ 1,590 50	1,590 50
6. (c)	Sales of fully paid Building Society Stock	.....	$ 54,200 00	.....	.....
7. (d)	Sales of prepaid Building Society Stock	.....	2,563 48	.....	.....
8. (e)	Dues on instalment Building Society Stock	.....	15,440 83	.....	.....
					72,204 31
9. (f)	Premiums on (6) (7) and (8)	115 00	.....	.....	115 00
	C.—Receipts on Account of Investments, Loans or Debts.				
	(a) On mortgages of realty:—				
10.	(i) Principal	.....	24,154 06	.....	.....
11.	(ii) Interest	9,145 16	.....	.....	.....
	(b) On Stock Loans:				
12.	(i) Principal	.....	591 85	.....	24,745 91
13.	(ii) Interest and dividends	35 50	.....	.....	.....
					9,180 66
	D.—Receipts from Real Estate.				
16. (a)	Sales	48,466 89	.....	.....	.....
17. (b)	Rents	120 44	.....	.....	.....
					48,587 33
	E.—Miscellaneous.				
18. (a)	Commission, brokerage, etc	86 98	.....	.....	.....
19. (b)	Premiums or bonus on Loans	115 50	.....	.....	.....
21. (d)	Fines	86 57	.....	.....	.....
					289 05
	G.—Receipts from Other Sources, viz.:				
30. (a)	Transfer and Reduction Fees	18 25	.....	.....	.....
(b)	Insurance Premiums, Valuation Fees, etc	5,643 89	.....	.....	.....
(c)	Bills Receivable	436 49	.....	.....	6,098 63
	Totals	$ 64,903 75	$ 96,950 22	$ 1,590 50	$ 163,444 47

CASH ACCOUNT.—Continued.

Expenditure for the year ending 31st December, 1903.

I.—Expended on Corporation Account.

A.—Sums Loaned or Invested on Capital Account.

		(Col. 1.)	(Col. 2.)	(Col. 4.)
1.	(a) Loaned on mortgages of realty	$ 55,821 89	.....	$ 55,821 89
	(b) Loaned or invested in other securities:			
2.	(i) Loaned on shares	.....	$ 1,940 18	1,940 18
6.	(c) Real estate purchased	.....	29,035 14	29,035 14

B.—Expended on Stock Account.

8.	Dividends paid on permanent stock	340 80	.....	.....
9.	Dividends paid on terminating stock	1,163 76	.....	.....
10.	Interest paid on terminating stock	7,394 24	.....	.....
				9,198 80
11.	Paid for terminating stock withdrawn	.....	30,070 76	30,070 76

C.—Borrowed Money (other than foregoing) or interest thereon paid.

18.	(a) Bank Account. Principal and Interest	8,223 08	.....	8,223 08

D.—Management Expenses (other than foregoing).

25.	(a) Salaries and fees	3,737 50	.....	.....
26.	(b) Commission or brokerage	4,172 33	.....	.....
27.	(c) Advanced to agents	1,290 50	.....	.....
28.	(d) Stationery, postage, printing and advertising	447 10	.....	.....
29.	(e) Law costs	265 35	.....	.....
30.	(f) Fuel, rent, taxes (other than in 7 and 32) and rates	230 96	.....	.....
31.	(g) Travelling expenses	529 15	.....	.....
32.	(h) Registration fees	108 70	.....	.....
				10,781 89

E.—Other Expenditures.

33.	(a) Bonds, caretaking, auditing and sundries	3,534 43	.....	.....
34.	(b) Bills receivable	1,034 25	.....	.....
35.	(c) Office furniture	188 63	.....	.....
36.	(d) Insurance premiums, valuation fees, etc	1,023 55	.....	.....
			.....	5,780 86

F.—Balance.

	(a) On hand and in Bank	12,591 87	.....	12,591 87
	Totals	$ 102,398 39	$ 61,046 08	$ 103,444 47

Miscellaneous Statement for the Year Ending 31st December, 1903.

1. Amount of debentures issued by the Corporation in Canada which will mature in 1904, None.
2. Amount of debentures issued by the Corporation elsewhere which will mature in 1904. None.
3. Amount of other existing obligations of the Corporation which will mature in 1904. None.
4. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1904. None.
5. Average rate of interest per annum paid by the Corporation during 1903 on deposits, none; on debentures, none.
6. Average rate of interest per annum received by the Corporation during 1903 on mortgages of realty, 9 per cent.; on other securities, 9 per cent.
7. Of the mortgages held by the Corporation, $116,241.69 is on realty situate in Ontario; and $37.175 on realty situate elsewhere.
8. Loans written off or transferred to real estate account during 1903. None.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1903. No., 3; amount, $3,100.
10. Aggregate market value of the land mortgaged to the Corporation, $246,020.
11. How often are the securities held by the Corporation valued? When considered necessary.
12. What officers of the Corporation are under bond, and for what sum respectively? Manager, $2,000; Cashier, $1,000; Inspector of Agencies, $10,000. By Guarantee Company.
13. When were the accounts of the Corporation last audited? 22nd January, 1904.
14. Names and addresses of the auditors for 1903 and 1904. For 1903: W. C. Eddis, F.C.A., and C. D. Corbould, and W. B. Close, Toronto. For 1904: W. C. Eddis, F.C.A., and W. B. Close, Toronto.

THE CANADIAN BIRKBECK INVESTMENT AND SAVINGS COMPANY.

Head Office : Toronto, Ont.

Incorporated under special Act of Canada, 62-3 Vict. c. 103. (Dec. Book II., 92.)

Annual Statement

Of the condition and affairs of the Canadian Birkbeck Investment and Savings Company, of Toronto, Ont., at the 31st December, 1903, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at Nos. 54-66 Victoria Street, in the City of Toronto, in the Province of Ontario.

The Board is constituted of six directors holding office for one year.

The directors and chief executive officers of the Corporation on the 31st December, 1903 were as follows, together with their respective terms of office :

H. P. Dwight, President, Toronto ; 1st January, 1903, December 31, 1904.
Thomas Long, Vice-President, Toronto ; " "
S. H. Ewing, Vice-President, Montreal ; " "
Stapleton Caldecott, Director, Toronto ; " "
W. E. Wellington, Director, Toronto ; " "
F. W. G. Fitzgerald, Managing Director, Toronto. "

A. Permanent capital stock ; Total amount authorized, $5,000,000 ; total amount subscribed, $1,301,000, as more particularly set out in Schedule A hereto.

Schedule A.

(a) Fixed and permanent Capital Stock created by virtue of Building Society Acts.

Description.	Total amount issued and subsisting at 31st December, 1903.			Total amount of actual payments thereon.	Total amount unpaid and constituting an asset of the corporation.
	No. of shares.	Par value of shares.	—		
		$	$	$	
1. Fully called	4,549	100	454,900	454,900 00	
2. Partly called	5,174	.....	517,400	258,700 00	
Instalment shares	3,287	.....	328,700	92,883 97	
Totals	13,010	.....	1,301,000	806,483 97	

LIST OF SHAREHOLDERS AS AT 31st DECEMBER, 1903.

(Not printed.)

Schedule B.

			Prepaid.		Instalment.		Total.
			No.	Amount.	No.	Amount.	
Shares of Terminating or Withdrawable Stock.				$		$	$
Number and amount in force 31st December, 1902			500	50,000	7,970	797,000	847,000
" issued during 1903			.....	.....	.....	.....	.....
Gross total in force at any time in 1903			500	50,000	7,970	797,000	847,000
	No. of shares.	Amount.					
		$					
Deduct as follows :							
Converted during 1903	5	500 00					
Withdrawn and paid off during 1903	145	14,500 00					
Retired by Corporation during 1903*	2,321	232,100 00					
Converted into permanent stock during 1903	187	18,700 00					
Total deductions	2,658	265,800 00	150	15,000	2,508	250,800	265,800
Net total remaining in force at 31st December, 1903			350	35,000	5,462	546,200	581,200

*Including lapsed, matured, and forfeited.

BALANCE SHEET AS AT 31ST DECEMBER, 1903.

Dr. Capital and Liabilities.

Capital (Liabilities to Stockholders or Shareholders).			
A.—Permanent Capital Stock or Shares.			
1. (a) Ordinary joint stock capital fully called: Total called, $454,900; total paid thereon	$454,900 00		
2. (b) Ordinary joint stock capital, 50 per cent. called: Total called, $258,700; total paid thereon	258,700 00		
4. (d) Profits accrued or (2) credited but not yet paid	7,474 19		
5. (e) Unappropriated profits in respect of (1) and (2)	21,224 13		
8. (h) Instalment permanent stock (payable by fixed periodical payments); total subscribed, $328,700, on which has been paid	92,883 97		
10. (j) Unappropriated profits on (8)	3,722 17		
Dividends unclaimed	39 00		
			$838,943 46
B.—Terminating Capital Stock or Shares.			
17. (d) Prepaid stock less shown in (24); Total in force, 350 shares at $40 per share, on which has been paid into Loan Fund	$13,200 00		
18. (e) Profits or accrued interest on (17) less shown in (25) credited or appropriated but not yet paid	4,082 94		
19. (f) Profits on accrued interest on (17) less shown in (25) not credited or appropriated	1,098 00		
20. (g) Instalment stock less shown in (24) total issue now in force, 5,462 shares at $100 per share, $546,200, on which has been paid in all $206,165.85, of which sum there has been paid into Loan Fund	205,355 02		
22. (i) Profits or accrued interest on (20) and Sinking Fund less shown in (25) and not credited or appropriated	22,535 66		
24, 25. Liability in respect of terminating stock or shares (Fully paid, Prepaid, or Instalment, other than shown in (14), (17) and (20) as to which the Corporation has received notice of withdrawal, but at 31st Dec., 1903, had not paid off: viz:			
24. Principal sum due by Corporation Withdrawable, Instalment and Prepaid Stock	1,757 27		
25. Interest, profits or dividends due by Corporation	2,702 11		
C.—Liabilities to Shareholders other than as already shown under A or B.			
24. Reserve Fund	65,000 00		
			315,731 00
			$1,154,674 46
Liabilities to the Public.			
29. Debentures issued in Canada	$100,900 00		
30. Interest due and accruing on (29)	26 91		
31. Debentures issued elsewhere than in Canada	15,359 39		
32. Interest due and accrued	80 70		
39. Due on loans in process of completion	37,075 00		
40. Other liabilities to the public, viz.:			
41. (a) Mortgage reserve	119,458 25		
42. Sundry creditors	2,376 81		
			275,277 06
Total liabilities			$1,429,951 52

Cr. Assets.

1.—Assets of which the Corporation is the Beneficial Owner.			
A.—Immovable Property owned Beneficially by Corporation.			
1. (a) Office premises situate as follows:			
2. (i) At Toronto, held in freehold to be used as office premises, property account	$30,973 25		
Less mortgage assumed	17,500 00		
		$ 13,473 25	$ 13,473 25
B.—Debts secured by mortgages of land.			
9. (a) Debts (other than item 10) secured by mortgages of lands	1,194,748 58		
10. (b) Debts secured by mortgaged land held for sale	22,612 31		
10. (bb) Debts secured by land held by the Company as Mortgagee in possession, or secured by land for the rents and profits of which the Company is accountable	17,350 00		
11. (c) Interest due and accrued on items 9 and 10 and not included therein	32,755 53		
			1,267,466 42
C.—Debts not above enumerated for which the Corporation holds securities as follows:			
20. (h) Debts secured by permanent stock or shares of the Corporation		$ 4,100 00	
21. (i) Debts secured only by terminating stock or shares of the Corporation		5,041 00	
22. (j) Debts secured by fully paid stocks		100,000 00	
26. (n) Interest due or accrued on items 20 and 22 and not included		822 98	
			109,963 98
Carried forward			$1,390,903 65

BALANCE SHEET AS AT 31ST DECEMBER, 1903.—Continued.

Cr. Assets.—Continued.

Brought Forward		$ 1,390,903 65
E.—Cash.		
31. (a) On hand	$ 961 21	
32. (b) In bank in Canada	20 617 62	
In bank in England	1,146 69	
		$23,055 52
F.—Assets not hereinbefore mentioned.		
37. (a) Office furniture	1,559 00	
38. (b) Sundry debtors	2,782 80	
39. (c) Due on permanent stock	11,650 55	
		15,992 35
Total assets		$1,429,951 52

CASH ACCOUNT.

Receipts for the year ending 31st December, 1903.

I.—Received by the Corporation for its own use.

	A.—Balance from 31st December, 1902.	(Col. 1)	(Col. 2)	(Col. 3)	(Col. 4)
2. (i) On hand 3. (ii) In bank		$ 10,352 92			$10,352 92
	B.—Sums received wholly or partly on Capital Stock.				
6. (c)	Sales of fully paid building society stock			$38,427 43	$38,427 43
7. (d)	Sales of prepaid building society stock			43 14	43 14
8. (e)	Dues on instalment building society stock		$41,906 34	22,027 79	63,934 13
9. (f)	Premiums on (6), (7) and (8)	4,372 80			4,372 80
	C.—Receipts on account of investments, loans or debts.				
	(a) Mortgages of Realty :—				
10.	(i) Principle			93,882 17	93,882 17
11.	(ii) Interest	81,904 39			81,904 39
	(b) On other securities :—				
12.	(i) Principle			97,499 44	97,499 44
13.	(ii) Interest or dividends	2,730 83			2,730 83
	D.—Receipts from Real Estate Owned Beneficially by Corporation.				
16. (a)	Sales			4,598 79	4,598 79
17. (b)	Rents	4,774 72			4,774 72
	E.—Miscellaneous.				
18. (a)	Commission, brokerage, etc	1,315 80			1,315 80
24. (g)	Conversion of terminating stock into permanent stock			8,337 79	8,337 79
	F.—Borrowed Money.				
27. (c)	Borrowed on debentures		117,746 15		117,746 15
	G.—Receipts from other Sources, Viz:				
30. (a)	Insurance Premiums			10,772 56	10,772 56
(b)	Transfer fee	39 50			39 50
(c)	Dividends unclaimed		39 00		39 00
(d)	Insurance loss	6,525 01			6,525 01
(e)	Legal charges, taxes, etc			317 92	317 92
(f)	Agents			249 35	249 35
	Totals	$112,015 97	$159,691 49	$276 156 38	$547,863 84

CASH ACCOUNT.—Continued.

Expenditure for the year ending 31st December, 1903.

	Expended on Corporation Account.				
	A.—Sums Loaned or Invested on Capital Account.	(Col. 1.)	(Col. 2.)	(Col. 3.)	(Col. 4.)
1.	(a) Loaned on mortgages of realty	.....	.....	$266,790 07	$266,790 07
	(b) Loaned or invested in other securities :				
2.	(i) Stock loans	.....	.....	2,830 00	2,830 00
3.	(ii) Call loans	.....	.....	385 75	385 75
4.	(iii) Fully paid stock	.....	.....	100,000 00	100,000 00
6.	(c) Real estate purchased	.....	.....	13,359 86	13,359 86
7.	(e) Insurances or taxes advanced on property mortgaged to the Corporation	.....	.....	14,878 43	14,878 43
	B.—Expended on Stock Account.				
	Dividends paid on permanent stock	$39,118 16	.....	.....	39,118 16
	(a) Interest paid on Joint Stock Capital received in advance of calls (discount)	2 73	.....	.....	2 73
10.	Interest paid on terminating stock	1,112 77	.....	.....	1,112 77
11.	Paid for terminating stock withdrawn	.....	$47,580 73	.....	47,580 73
12.	Paid for terminating stock matured	.....	400 00	.....	400 00
16.	Terminating stock converted into permanent	.....	8,337 79	.....	8,337 79
	D.—Management Expenses (other than foregoing).				
25.	(b) Salaries and fees	14,877 41	.....	.....	14,877 41
26.	(c) Commission or brokerage	3,250 08	.....	.....	3,250 08
28.	(d) Stationery, postage, printing and advertising	2,916 46	.....	.....	2,916 46
29.	(e) Law costs	5 50	.....	.....	5 50
30.	(f) Fuel, rent, taxes (other than in 7 and 32) and rates	2,619 13	.....	.....	2,619 13
31.	(g) Travelling expenses	3,144 33	.....	.....	3,144 33
32.	Registration fees	600 00	.....	.....	600 00
	E.—Other Expenditures, viz. :				
33.	(a) Office furniture	.....	.....	287 78	287 78
34.	(b) Exchange	268 82	.....	.....	268 82
35.	(c) Real estate maintenance	1,654 79	.....	.....	1,654 79
36.	(d) Expense	387 73	.....	.....	387 73
	E.—Balance.				
37.	(a) Cash on hand and in bank	.....	.....	.....	23,055 52
	Totals	$69,957 91	$56,318 52	$398,531 89	$547,863 84

Miscellaneous Statement for the Year Ending 31st December, 1903.

1. Amount of debentures issued by the Corporation in Canada which will mature in 1904, $500.
2. Amount of debentures issued by the Corporation elsewhere which will mature in 1904, none.
3. Amount of other existing obligations of the Corporation which will mature in 1904, none.
4. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1904, $8,914.36. Not including instalment loans.
5. Average rate of interest per annum paid by the Corporation during 1903 on deposits—Nil ; on debentures—4 per cent.; on debenture stock—Nil.
6. Average rate of interest per annum received by the Corporation during 1903 on mortgages of realty, 9 per cent.; on other securities, 5½ per cent.
7. Of the mortgages held by the Corporation $173,125 is on realty situate in Ontario, and $1,038,973.58 is on realty situated elsewhere.
8. Loans written off or transferred to real estate account during 1903, $3,625.84.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1903, number 9 ; amount, $11,400.
10. Aggregate market value of the land mortgaged to the Corporation, estimated approximately at $2,164,311.
11. How often are the securities held by the Corporation valued ? Securities held are continuously inspected.
12. (a) What officers of the Corporation are under bond and for what sum respectively. Manager, $4,000 ; Agents and Local Treasurers having collection and custody of Company's money in sums varying from $200 to $1,000. By approved Private Sureties.
13. When were the accounts of the Corporation last audited ? To 31st December, 1903.
14. Names and addresses of the auditors for 1903 and 1904 (if appointed). For 1903 ; George D. Perry and A. C. McConnell, Toronto.

CANADIAN HOMESTEAD LOAN AND SAVINGS ASSOCIATION.

Head Office, Toronto, Ontario.

Incorporated by declaration under the Building Societies Act, R. S. O., 1877, c. 164; the declaration was filed with the Clerk of the Peace for the County of York, 24th September, 1886 (Decl. Book II., 63).

For the lending and borrowing powers see Loan Corporations Act, R. S. O., 1897, c. 205.

Annual Statement

Of the conditions and affairs of the Canadian Homestead Loan and Savings Association, of Toronto, Ontario, at 31st December, 1903, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at No. 66 Victoria Street, in the City of Toronto, in the Province of Ontario.

The Board is constituted of five directors holding office for one year.

The directors and chief executive officers of the Corporation at the 31st December, 1903, were as follows, together with their respective terms of office:

John Hillock, President, Toronto, Ontario;	10th March, 1903;	8th March, 1904.
John Firstbrook, Vice-President, Toronto, Ont.;	"	"
Richard T. Coady, Toronto, Ont.;	"	"
Rev. Edward T. Fox, Director, Toronto, Ont.;	"	"
A. J. Pattison, Managing Director, Toronto, Ont.;	"	"

A. Permanent capital stock: total amount authorized, $500,000; total amount subscribed, $150,200, as more particularly set out in Schedule A hereto.

Schedule A.

(a) Fixed and permanent capital stock created by virtue of Building Society Acts.

Description.	Total amount issued and subsisting at 31st Dec., 1903.			Total amount of actual payments thereon.	Total amount unpaid and constituting an asset of the Corporation.
	No. of Shares.	Par value of Shares.	——		
		$	$	$	$
1. Fully called	939	100	93,900	87,716 78	6,183 22
2. Partly called	563	100	56,300	6,011 95	50,288 05
Totals	1,502	.....	150,200	93,728 73	56,471 27

LIST OF SHAREHOLDERS AS AT 31ST DECEMBER, 1903.

(Not printed.)

Schedule B.

Terminating or Withdrawable Stock.

	Fully paid.		Prepaid.		Instalment.		Total.
	No.	Amount.	No.	Amount.	No.	Amount.	
Shares of Terminating or Withdrawable Stock.		$		$		$	$
Number and amount in force 31st Dec., 1902	142	14,200	78	7,800	2,974	297,400	319,400
Number and amount issued during year ending 31st Dec., 1903	23	2,300	14	1,400	223	22,300	26,000
Gross total in force at any time during year ending 31st Dec., 1903	165	16,500	92	9,200	3,197	319,700	345,400
Total deductions during year	20	2,000	12	1,200	676	67,600	70,800
Net total remaining in force 31st Dec., 1903	145	14,500	80	8,000	2,521	252,100	274,600

Summary of terminating or withdrawable stock in force at 31st December, 1903:—

145	shares fully paid stock at $100 per share on which			22	shareholders have paid into loan fund	$14,282 50
80	" prepaid "	$100	"	18	" "	5,298 33
2,521	" instalment "	$100	"	494	" "	44,043 24
2,746				534		$63,624 07

Dr. BALANCE SHEET AS AT 31st DECEMBER, 1903.

Capital and Liabilities.

Capital (Liabilities to Stockholders or Shareholders.)		
A.—Permanant Capital Stock or Shares.		
1. (a) Ordinary permanent capital fully called: Total called, $93,900.00; total paid thereon	$87,716 78	
2. (b) Ordinary permanent capital, per cent. called: Total called, $———; total paid thereon	6,011 95	
4. (d) Dividends declared in respect of (1) and (2) not yet paid	122 05	
5. (e) Unappropriated profits in respect of (1) and (2)	1,100 00	
6. (f) Reserve fund in respect of (1) and (2)	73 48	
		$95,024 26
B.—Terminating Stock or Shares.		
14. (a) Fully paid stock, less shown in (24): Total in force 145 shares at $100 per share, carried to Loan Fund	$14,282 50	
17. (d) Prepaid stock, less shown in (24): Total in force, 80 shares at $100 per share, on which has been paid into Loan Fund	5,298 33	
20. (g) Instalment stock, less shown in (24): Total issue now in force 2,521 shares at 50 cents and $1.00 per month per share of $100, on which has been paid in all $——— of which sums there has been paid into Loan Fund	44,043 24	
21. (h) Profits or accrued interest on 20, less shown in (25) and credited or appropriated but not yet paid	2,642 32	
		66,266 39
Liabilities to the Public.		$161,290 65
27. Deposits payable on notice	$120 83	120 83
Total liabilities		$161,411 48

Cr. Assets.

I.—Assets of which the Corporation is the Beneficial Owner.		
5. (b) Freehold land (including buildings) other than foregoing property		$ 2,303 40
B.—Debts secured by mortgages of land.		
9. (a) Debts (other than item 10) secured by mortgages of land	$109,113 14	
10. (b) Debts secured by mortgaged land held for sale under sale agreements	1,227 40	
11. (c) Interest due or accrued on items 9 and 10, and not included therein	3,609 27	
		113,949 81
Carried forward		$116,253 21

BALANCE SHEET.—Continued.

	Brought forward		$116,253 21
	C.—Debts not above enumerated for which the Corporation holds securities as follows:		
22.	(a) Loans, stock collateral	$ 18,749 14	
23.	(b) Loans at call, stock collateral	15,590 12	
			$34,339 26
	E.—Cash.		
32.	(b) In bank		7,313 83
	F.—Assets not hereinbefore mentioned.		
37.	(a) Office furniture	$ 336 15	
38.	(b) Stock commissions	200 00	
39.	(c) Loan commissions	300 00	
41.	(e) Accounts receivable, rents, etc.	2,669 03	
			3,505 18
	Total assets		$161,411 48

CASH ACCOUNT.

Receipts for the year ending 31st December, 1903.

I.—Received by the Corporation for its own use.

A.—Balances from 31st December, 1902.

		(Col. 1.)	(Col. 2.)	(Col. 3.)	Total. (Col. 4.)
1.	(a) Cash (not already shown under (1)):				
3.	(ii) In bank	.....	.....	.....	$5,356 28
	B.—Sums received Wholly or Partly on Capital Stock.				
4.	(a) Calls on Joint Stock Permanent Capital	.....	.....	$8,138 30	8,138 30
6.	(c) Sales of fully paid Building Society Stock	$ 472 50	$2,242 50	.....	472 50
7.	(d) Sales of Prepaid Building Society Stock	.....	695 00	.....	
8.	(e) Due on Instalment Society Building Stock	1,393 50	16,210 92	.....	
					19,148 42
	C.—Receipts on account of Investments, Loans or Debts.				
	(a) (Mortgages of realty) :				
10.	(i) Principal	.....	.....	.....	24,678 70
11.	(ii) Interest and premiums	7,614 49	.....	.....	7,614 49
	(b) On other securities :—				
12.	(i) Principal	.....	.....	.....	1,014 19
15.	Discharge of mortgages	27 50	.....	.....	27 50
	D.—Receipts from Real Estate Owned Beneficially by Corporation.				
16.	(d) Sales (not included in any of the foregoing items)	.....	.....	.....	5,138 19
17.	(b) Rents	.....	.....	.....	351 00
	E.—Miscellaneous.				
21.	(d) Fines and fees	18 24	.....	.....	18 24
	F.—Borrowed Money.				
26.	(b) Borrowed by taking deposits	.....	.....	.....	49 00
	G.—Receipts from others sources, viz.:				
30.	(a) Interest from bank	264 10	.....	.....	
	(b) Dividends returned	12 00	.....	.....	
	(c) Commission on insurance	18 36	.....	.....	
	(d) Sundries	8 55	.....	.....	
					303 01
	Totals	$9,829 24	$19,148 42	.....	$72,309 82

CASH ACCOUNT.—Continued.

Expenditure for the year ending 31st December, 1903.

		Col. 1.	Col. 2.	Total Col. 4.
	I.—Expended on Corporation Account.			
	A.—Sums loaned or invested on Capital Account,			
1.	(a) Loaned on mortgages of realty			$17,725 06
	(b) Loaned or invested on other securities, viz:—			
2.	(i) Call loans on stock collaterals		7,094 58	
5.	(ii) Loans at short date on collaterals		11,965 00	
				19,059 58
6.	(c) Real Estate purchase or improved			219 78
7.	(d) Incumbrances on Realty paid off (loan repaid)			8,000 00
	B.—Expended on Stock Account.			
8.	Dividends paid on permanent stock	$5,739 67		5,739 67
10.	Interest paid on terminating stock	1,209 47		1,209 47
11.	Paid for terminating stock withdrawn		9,344 62	9,344 62
	C.—Borrowed Money (other than foregoing) or interest thereon paid, viz. :			
19.	(b) Deposits.—Principal			47 12
	D.—Management Expenses (other than foregoing.)			
25.	(a) Salaries and fees	825 00		825 00
26.	(b) Commission or brokerage	1,163 25		1,163 25
28.	(d) Stationery, postage, printing and advertising	391 52		391 52
30.	(e) Fuel, rent, taxes (other than in 7 and 32) rates and expenses	1,260 52		1,260 52
	E.—Other Expenditure, viz.:			
33.	(a) Office furniture	10 40		10 40
	F.—Balance,			
37.	(a) Cash in bank			7,313 83
	Totals			$72,309 82

MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1903.

1. Amount of debentures issued by the Corporation in Canada which will mature in 1904, none.
2. Amount of debentures issued by the Corporation elsewhere which will mature in 1904, none.
3. Amount of other existing obligations of the Corporation which will mature in 1904, none.
5. Average rate of interest per annum paid by the Corporation during 1903 on deposits, 4 per cent.
6. Average rate of interest per annum received by the Corporation during 1903 on mortgages of realty, about 6 per cent. ; on other securities, about 5 per cent.
7. Of the mortgages held by the Corporation, $87,535.10 is on realty situate in Ontario, and $21,578.04 on realty situate elsewhere.
8. Loans written off or transferred to real estate account during 1903, none.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1903, none.
10. Aggregate market value of the land mortgaged to the Corporation, $247,713.00.
11. How often are the securities held by the Corporation valued? Upon maturity of mortgage if not repaid.
12. (a) What officers of the Corporation are under bond and for what sum respectively? Secretary-Treasurer, $5,000. By private sureties.
13. When were the accounts of the Corporation last audited? 1st March, 1904.
14. Names and addresses of the auditors respectively for 1903 and 1904. For 1903 : R. J. Hodge and Chas. Arnoldi, Toronto. For 1904 : not yet appointed.

THE CANADIAN SAVINGS LOAN AND BUILDING ASSOCIATION.
Head Office, Toronto, Ont.

Incorporated under the Building Societies Act, R. S. O. 1887, c. 169, by declaration filed with the Clerk of the Peace for the County of York on the 11th February, 1890. (Dec. Book II., 71.)

The lending and the borrowing powers are governed by the Loan Corporations Act, R.S.O. 1897, c. 205.

ANNUAL STATEMENT

Of the condition and affairs of The Canadian Savings, Loan and Building Association, of Toronto, Ontario, at the 31st December, 1903, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at No. 43 Victoria street, in the City of Toronto, in the Province of Ontario.

The Board is constituted of five directors holding office for one year.

The directors and chief executive officers of the Corporation at the 31st December, 1903, were as follows, together with their respective terms of office:

W, J. Hambly, President and Manager, Toronto; 23rd Feb'y., 1903; 23rd Feb'y., 1904.
J. T. Scott, 1st Vice-President, " "
T. H. Cooper, 2nd Vice-President, " "
Wm. Williamson, Director, " "
A. E. Nash, Secretary.

A. Permanent capital stock; total amount authorized, $1,000,000; total amount subscribed, $183,350, as more particularly set out in Schedule A hereto.

SCHEDULE A.

(a) Fixed and permanent capital stock created by virtue of Building Society Acts.

Description.	Total amount issued and subsisting at 31st December, 1903. No. of shares.	Par value.	——	Total amount of actual payments thereon.	Total amount unpaid and constituting an asset of the Corporation.
		$	$	$	
1. Fully called	1,826	100	182,600	154,381 30	.....
2. Partly called	7½		750	322 26	.....
Total	1,833½		183,350	154,703 56	

LIST OF SHAREHOLDERS AS AT 31ST DECEMBER, 1903.—(Not printed.)

SCHEDULE B.

Terminating or withdrawable Stock.

——	Prepaid. No.	Prepaid. Amount.	Instalment. No.	Instalment. Amount.	Total.
Shares of Terminating or Withdrawable Stock.		$		$	$
Number and amount in force at 31st Dec., 1902	6,949	694,900	13,613	1,361,300	2,056,200
" " issued during 1903	1,120	112,000	4,649	464,900	576,900
Gross total in force at any time in 1903	8,069	806,900	18,262	1,826,200	2,633,100

	No. of shares.	Amount.					
		$					
Deduct as follows:							
Withdrawn and paid off during 1903	3,858	385,800	397	39,700	3,461	346,100	385,800
Converted into Permanent Stock during 1903	1,202	120,200	1,161	116,100	41	4,100	120,200
Forfeited and lapsed during 1903	2,279	227,900	.....	.....	2,279	227,900	227,900
Total deduction	7,339	733,900	1,558	155,800	5,781	578,100	733,900
Net total remaining in force at 31st Dec., 1903			6,511	651,100	12,481	1,248,100	1,899,200

Summary of Terminating or Withdrawable Stock in force, 31st December, 1903.

6,511 shares prepaid stock at $100 per share	$ 651,100	on which 829 shareholders have paid into Loan Fund		$263,802 23
12,481 shares instalment stock at $100 per share	1,248,100	on which 6,199 " "		145,107 85
18,992 Total	$1,899,200		7,028	$408,910 08

Total amount distributed or credited in 1903 on terminating or withdrawable stock:

(2) As dividends out of profits $49,381 97
Rate 6 and 7 per cent.

BALANCE SHEET AS AT 31st DECEMBER, 1903.

Dr.	Capital and Liabilities.		
	Capital (Liabilities to Stockholders and Shareholders).		
	A.—Permanent Capital Stock or Shares.		
1. (a)	Ordinary permanent capital, fully called $182,600 : total paid thereon	$154,381 30	
8. (h)	Instalment Permanent Stock (payable by fixed periodical payments) ; total subscribed, $750, on which has been paid	322 26	
			$154,703 56
	B.—Terminating stock or shares.		
17. (d)	Prepaid stock, less shown in (24) : Total in force, 6,511 shares at $100 per share, on which has been paid into Loan Fund	$258,752 23	
18. (e)	Profits or accrued interest on (17), less shown in (25), credited or appropriated, but not yet paid	12,627 87	
20. (g)	Instalment stock, less shown in (24) : Total issue in force, 12,481 shares at $100 per share, $1,248,100 on which has been paid in all $181,137.15 of which sum there has been paid into Loan Fund	136,127 75	
21. (h)	Profits or accrued interest on (20) less shown in (25) and credited or appropriated, but not yet paid	9,061 29	
24, 25.	Liability in respect of terminating stock or shares (fully-paid, prepaid, or instalment, other than shown in (14), (17) and (20) as to which the corporation has received notice of withdrawal, but at 31st Dec., 1903, had not paid off, viz :		
24.	Principal sum due by Corporation (30 days notice given Dec., 1903, and paid on January, 1904)	14,030 10	
25.	Interest, profits or dividends due by Corporation	374 00	
			430,973 24
	Liabilities to Stockholders or Shareholders other than above.		
	Suspense account	274 05	
26.	Contingent account	5,042 90	
	Reserve	2,500 00	
			7,816 95
			$593,493 75
	Liabilities to the Public (including interest due or accrued.)		
37.	Owing to banks	$ 3,258 69	
41. (a)	Due on loans in process of completion	20,570 04	
42. (b)	Repayment on real estate loans (sinking fund)	76,590 72	
			100,419 45
	Total liabilities		$693,913 20

Cr.	Assets.		
	I.—Assets of which the Corporation is the Beneficial Owner.		
	A.—Immovable property owned beneficially by Corporation.		
5. (b)	Freehold land, including buildings		$28,814 80
	B.—Debts secured by mortgages of land.		
9. (a)	Debts (other than item 10) secured by mortgages of land	$622,008 62	
11. (c)	Interest on (9) due and accrued	13,988 53	
			635,997 15
	C.—Debts not above enumerated for which the Corporation holds securities as follows :		
20. (h)	Debts secured only by permanent stock or shares of the Corporation	$ 8,412 00	
21. (i)	Debts secured only by terminating stock or shares of the Corporation	9,919 13	
26. (n)	Interest due and accrued on item 21 (i)	1,097 05	
			19,428 18
	D.—Unsecured Debts.		
27. (a)	Agents balances	544 34	
28. (b)	Charters	919 44	
29. (c)	Conversion account	5,448 07	
	Furniture	1,960 23	
			8,872 08
	E.—Cash.		
31. (a)	On hand	430 58	
32. (b)	In bank	370 41	
			800 99
	Total assets		$693,913 20

Note.—Assets reported in 1902, but written off in 1903 (not extended) $319.86. Off furniture and charters.

CASH ACCOUNT.

Receipts for the year ending 31st December, 1903.

	I.—Received by the Corporation for its Own Use.				
	A.—Balance from 31st December, 1902.	(Col. 1)	(Col. 2)	(Col. 3)	(Col. 4.)
1. (b)	Cash (not already shown under (i),				
2.	(i) On hand		$ 3,472 68		
3.	(ii) In bank		7,833 48		
					$11,306 16
	B.—Sums Received wholly or partly on Capital Stock.				
4. (a)	Calls on permanent capital			18,328 81	18,328 81
7. (d)	Sales of prepaid stock		$50,113 30		
8. (e)	Dues on instalment Building Society stock		118,444 68		168,557 93
	Carried forward		$179,864 09	$18,328 81	$198,192 90

CASH ACCOUNT.—Continued.
Receipts for the year ending 31st December, 1903.

	Brought forward		$179,864 09	$18,328 81	$198,192 90
	C.—Receipts on Account of Investments, Loans or Debts.				
	(a) On mortgages of realty :				
10.	(i) Principal		137,544 49		137,544 49
11.	(ii) Interest, including interest on share loans.	$48,524 00			48,524 00
	(b) On other securities :				
	Repayment share loans		9,403 31		9,403 31
	" on real estate loans		20,003 63		20,003 63
	sinking fund				
	D.—Receipts from Real Estate Owned Beneficially by the Corporation.				
16.	(a) Sales (not included in any of the foregoing items) and instalments		2,012 75		2,012 75
17.	(b) Rents	2,196 18			2,196 18
	E.—Miscellaneous.				
18.	(a) Commission or brokerage	26,958 24			26,958 24
22.	(e) Forfeiture and lapsed or suspensions	5,996 42			5,996 42
23.	(f) Revivals of terminating stock		2,585 30		2,585 30
24.	(g) Conversion of terminating stock into permanent stock			60,893 75	60,893 75
	F.—Borrowed Money.				
25.	(a) Bank overdrafts		3,258 69		3,258 69
	G.—Receipts from other sources, viz. :				
	(a) Suspense account		1,204 06		1,204 06
	(b) Repayment advances to agents		197 50		197 50
	(c) " of insurances and taxes		3,233 85		3,233 85
	Totals	$83,674 84	$359,307 67	$79,222 56	$522,205 07

Expenditure for the year ending 31st December, 1903.

		(Col. 1)	(Col. 2)	(Col. 4)
	I.—Expended on Corporation Account.			
	A.—Sums Loaned or Invested on Capital Account.			
	(a) Loaned on mortgages of realty		$222,341 96	$222,341 96
	(b) Loaned or invested in other securities :			
	(i) On Association's stock		18,434 89	18,434 89
6.	Permanent improvements to properties		460 50	460 50
7.	(d) Repairs to property, and taxes	518 25		518 25
	(e) Charges insurance or taxes advanced on property mortgaged to the Corporation		8,244 61	8,244 61
	B.—Expended on Stock Account.			
8.	Dividends paid on permanent stock			
9.	" " terminating "	35,248 80		35,248 80
11.	Paid for terminating stock withdrawn	2,283 58	131,291 01	133,574 59
15.	Terminating stock forfeited or lapsed and suspended		5,996 42	5,996 42
16.	Terminating stock converted into permanent		60,893 75	60,893 75
17.	" " revived	2,585 30		2,585 30
	D.—Management Expenses (other than foregoing).			
25.	(a) Salaries and expenses, head office	6,537 24		6,537 24
26.	(b) Commission or brokerage	14,500 78		14,500 78
27.	(c) Advances to agents		6 80	6 80
28.	(d) Stationery, printing and advertising, etc	1,426 13		1,426 13
29.	(e) Law costs	55 00		55 00
30.	(f) Rent, head office and branches	1,369 90		1,369 90
31.	(g) Travelling expenses	551 05		551 05
32.	(h) Registration fees	608 28		608 28
	Directors' and auditors' fees	1,550 00		1,550 00
	Postage, discount and exchange	359 86		359 86
	E.—Other Expenditures, viz :			
33.	Suspense account		362 62	362 62
34.	(b) Furniture		329 28	329 28
35.	(c) Conversion		5,448 07	5,448 07
	F.—Balance.			
37.	(a) Cash on hand and in banks		800 99	800 99
	Totals	$67,594 17	$454,610 90	$522,205 07

MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1903.

3. Amount of other existing obligations of the Corporation which will mature in 1904 None.
4. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1904. None.
6. Average rate of interest per annum received by the Corporation during 1903 on mortgages of realty, 10 4-5 per cent. ; on other securities, 12 per cent.
7. Of the mortgages held by the Corporation $385,252 27 is on realty situate in Ontario, and $236,756 75 elsewhere.
8. Loans written off or transferred to real estate account in 1903. None.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1903. None.
10. Aggregate market value of the land mortgaged to the Corporation, $1,012,500.
11. How often are the securities held by the Corporation valued? Annually.
12. (a) What officers of the Corporation are under bond and for what sum respectively : President and Manager, $2,000 ; Cashier, $500 ; Secretary, $2,000 ; Treasurer, $2,000. By Guarantee Company.
13. When were the accounts of the Corporation last audited? 10th February, 1904,
14. Names and addresses of the auditors respectively for 1903 and 1904. For 1903, S. G. Leveratt and H. G. Luke, Toronto, Ont. ; For 1904 : S. G. Leveratt and H. G. Luke, Toronto, Ont,

THE DOMINION PERMANENT LOAN COMPANY.

Head Office, Toronto, Ont.

Constating Instruments.

1890.—Declaration under R. S. O. 1887, c. 169; filed with the Clerk of the Peace for the County of York, 7th May, 1890. The original corporate name was The Dominion Building and Loan Association.

1897.—Act of the Dominion of Canada, 60-61 V. c. 85, extending the business of the Company to the whole Dominion; defining the borrowing powers of the Company; regulating its issue of debentures and debenture stock; providing for the prohibition of loans upon the Company's own stock; continuing the Company under the control of the Loan Corporation Act of Ontario.

1898.—Order in Council of Ontario, (29th January, 1898) changing the corporate name to the Dominion Permanent Loan Company, to take effect from and after 1st August, 1898.

1898.—Act of Dominion of Canada, confirming the said change of corporate name.

See Statutes of Canada, 1899.

Annual Statement

Of the condition and affairs of the Dominion Permanent Loan Company, of Toronto, Ontario, at the 31st December, 1903, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at No. 12 King Street west, in the City of Toronto, in the Province of Ontario.

The Board is constituted of six directors, holding office for one year.

The directors and chief executive officers of the Corporation at the 31st December, 1903, were as follows, together with their respective terms of office.

Hon. J. R. Stratton, M.P.P., President, Peterborough;	4th March, 1903;	2nd March, 1904.
Thomas P. Coffee, Vice-President, Toronto;	"	"
C. Kloepfer, Director, Guelph;	"	"
D. W. Karn, Director, Woodstock;	"	"
F. M. Holland, Managing Director and Secretary, Toronto,	"	"

A. Permanent capital stock: Total amount authorized, $10,000,000; total amount subscribed, $1,374,500, as more particularly set out in Schedule A hereto.

Schedule A.

(a) Fixed and Permanent Capital Stock created by virtue of Building Society Acts.

Description.	Total amount issued and subsisting at 31st December, 1903.		Total amount of actual payments thereon.	Total amount unpaid and constituting an asset of the Corporation.
	Number of shares.	Par value of shares.		
		$	$ c.	$ c.
1. Fully called	7,428	100	742,800 00	
2. Partly called	6,235	100	301,102 03	322,397 97
3. Instalment (payable by fixed periodical payments and still in process of payment)	82	100	5,254 48	2,941 52
Totals	13,745		1,049,157 51	325,342 49

LIST OF SHAREHOLDERS AS AT 31ST DECEMBER, 1903.

(Not printed.)

SCHEDULE B. (Terminating or Withdrawable Stock).

	Fully paid.		Prepaid.		Instalment.		Total.
	No.	Amount.	No.	Amount.	No.	Amount.	
Shares of Terminating or Withdrawable Stock.		$		$			
Number and amount in force at 31st December, 1902...	143½	14,350	1,934	193,400	2,069½	206,950	414,700
Number and amount issued during 1903	.....	.....	.....	.....	.....	.....	.....
Gross total in force at any time in 1903.....	143½	14,350	1,934	193,400	2,069½	206,950	414,700
Deduct as follows:	No. of shares.	Amount.					
		$					
Withdrawn and paid off during 1903.....	830	83,000	140	14,000	34	3,400	656	65,600	83,000
Converted into permanent stock during 1903.....	14	1,400	.....	.....	9	900	5	500	1,400
Total deduction.....	844	84,400	140	14,000	43	4,300	661	66,100	84,400
Net total remaining in force at 31st December, 1903..	3½	350	1,891	189,100	1,408½	140,850	330,300

Summary of Terminating or Withdrawable Stock in Force at 31st December, 1903.

3½ shares fully paid stock at $100 per share, $350.00 on which has been credited to loan fund....	$ 350 00
1,891 shares prepaid stock (other than above) at $100 per share, $189,100.00 on which has been credited to loan fund.....	94,550 00
1,408½ shares instalment stock (payable by fixed periodical payments) at $100 per share, on which has been paid in.....	70,836 14
3,303	$165,736 14

Total amount distributed or credited in 1903 :
(1) As interest, $10,022.53.
Rate of such interest, per cent. per annum, 7.7 and 9.8 per cent.
(2) As to dividends out of profits, $599.32 and $5,772.00.
Rate or rates per cent. of such dividends, 6 per cent.

BALANCE SHEET AS AT 31ST DECEMBER, 1903.

Dr. Capital and Liabilities.

Capital (Liabilities to Stockholders and Shareholders).

A.—Permanent Capital Stock or Shares.

1. (a) Ordinary joint stock capital fully called; total called, $742,800; total paid thereon.....	$ 742,800 00	
2. (b) Ordinary joint stock capital called ; Total paid thereon.....	301,102 03	
4. (d) Dividends declared in respect of (1), (2) and (8), but not yet paid	31,431 34	
5. (e) Unappropriated profits in respect of (1), (2) and (8).....	9,089 91	
6. (f) Reserve fund in respect of (1), (2) and (8).....	115,000 00	
7. (g) Contingent fund in respect of (1), (2) and (8).....	8,052 75	
8. (h) Instalment permanent stock, payable by fixed periodical payments : total subscribed, $8,200.00, on which has been paid	5,255 48	
		$ 1,212,731 51

B.—Terminating Capital Stock or Shares.

14. (a) Fully paid stock, less shown in (24) : total in force, 3½ shares at $100 per share. carried to loan fund.....	$ 350 00	
15. (b) Profits or accrued interest on (14) less shown in (25) and credited or appropriated but not yet paid.....	10 50	
17. (d) Prepaid stock less shown in (24) ; total in force, 1,891 shares at $100 per share, on which has been paid into loan fund.....	94,550 00	
18. (e) Profits or accrued interest on (17) less shown in (25) and credited or appropriated but not paid.....	11,650 95	
20. (g) Instalment stock less shown in (24) , total issue now in force, 1,408½ shares at $100 per share, on which has been paid, in all $, of which sum there has been paid into loan fund.....	69,755 64	
21. (h) Profits or accrued interest on (20) less shown in (25) and credited or appropriated but not paid	40,368 99	
		216,686 08

C.—

24. Unclaimed dividends.....	$15 00	15 00
		$1,429,432 59

Liabilities to the Public.

27. Deposits payable on notice.....	$ 162,545 76	
28. Interest on deposits due, or accrued or capitalized	5,844 53	
29. Debentures in Canada.....	1,684,287 85	
30. Interest due and accrued on (29).....	22,296 85	
		1,874,974 99
Total liabilities.....		$3,304,407 58

BALANCE SHEET AS AT 31ST DECEMBER, 1903.—Continued.

Cr.	Assets.		
	I.—Assets of which the Corporation is the Beneficial Owner.		
	A.—Immovable Property Owned Beneficially by Corporation.		
5. (b)	Freehold land (including buildings) other than foregoing	$ 28,782 61	$ 28,782 61
	B.—Debts Secured by Mortgages of Land.		
9. (a)	Debts (other than item 10) secured by mortgages of land	2,868,940 56	
11. (c)	Interest due or accrued on item 9 and not included therein	134,262 86	
			3,003,203 42
	C.—Debts not above enumerated for which the Corporation holds Securities as follows:		
20. (h)	Debts secured only by permanent stock or shares of the Corporation	$8,166 65	
21. (i)	Debts secured only by terminating stock or shares of the Corporation		
26. (n)	Interest due or accrued on items 20 and 21 and not included therein	128 57	
			8,295 22
	E.—Cash.		
31. (a)	On hand	$ 5,120 19	
32. (b)	in bank	58,019 71	
			63,139 90
	F.—Assets not hereinbefore mentioned.		
37. (a)	Debentures and accrued interest	$178,932 02	
38. (b)	Office furniture, premises and fixtures	13,016 27	
39. (c)	Owed by agents	2,632 47	
40. (d)	Bank stock	6,405 67	
			200,986 43
	Total assets		$3,304,407 58

CASH ACCOUNT.

Receipts for the year ending 31st December, 1903.

1.—Received by the Corporation for its Own Use.

		(Col. 1.)	(Col. 2.)	(Col. 3.)	(Col. 4.)
	A.—Balances from 31st December, 1902.				
	(b) Cash (not already shown under (1)):				
2.	(i) On hand				$ 2,408 03
3.	(ii) In bank				32,752 83
	B.—Sums received wholly or partly on Capital Stock.				
4. (a)	Calls on joint stock permanent capital			$29,768 13	
8. (c)	Dues on instalment building stock	$1,727 43	$89,829 20		
					11,324 76
	C.—Receipts on Account of Investment, Loans or Debts.				
	(a) On mortgages of realty:—				
10.	(i) Principal	$833,644 23			
11.	(ii) Interest				
	(b) On other securities:—				
13.	(ii) Interest or dividends	10,661 00			
					844,308 23
	D.—Receipts from Real Estate Owned Beneficially by Corporation.				
16. (a)	Sales	$2,952 30			
17. (b)	Rents	1,698 24			
					4,650 54
	E.—Miscellaneous.				
21. (d)	Fines	$123 46			123 46
	F.—Borrowed Money.				
26. (b)	Borrowed by taking deposits	$459,954 80			
27. (c)	Borrowed on debentures	357,086 34			
					817,041 14
	G.—Receipts from other sources, viz:				
30. (a)	Stock loans	$489 36			489 36
	Totals				$1,743,098 35

CASH ACCOUNT.—Continued.

Expenditure for the year ending 31st December, 1903.

I. Expended on Corporation Account.

A.—Sums Loaned or Invested on Capital Account.

		(Col. 1.)	(Col. 2.)	(Col. 4.)
1.	(a) Loaned on mortgages of realty	$461,549 65		
	(b) Loaned or invested in other securities:—			
2.	(i) Bank stock	3,624 42		
3.	(ii) Real estate, repairs, etc	1,323 81		
				$466,497 88

B.—Expended on Stock Account.

8.	Dividends paid on permanent stock	$61,223 63		
9.	Dividends paid on terminating stock	5,871 32		
10.	Interest paid on terminating stock	16,810 91		
11.	Paid for terminating stock withdrawn		$48,886 35	
16.	Terminating stock converted into permanent		829 94	
				133,622 15

C.—Borrowed Money (other than foregoing) or interest thereon paid:

19.	(b) Deposits: Principal, $554,017.30; Interest, $5,844.53	$559,861 83		
20.	(c) Debentures issued in Canada: Principal, $384,402.12; Interest, $83,365.75	467,767 87		
				1,027,629 70

D.—Management Expenses (other than foregoing.)

25.	(a) Salaries and fees	$25,052 89		
26.	(b) Commission or brokerage	12,337 43		
28.	(d) Stationery, postage, printing and advertising	4,706 14		
29.	(e) Law costs	1,509 33		
30.	(f) Fuel, rent, taxes (other than in 7 and 32) and rates and sundry expenses	2,336 75		
31.	(g) Travelling Expenses	1,147 10		
32.	(h) Registration fees and sundry expenses	3,452 56		
				50,542 20

E.—Other Expenses, viz.:—

33.	(a) Office furniture	$ 565 40		
34.	(b) Sundries	1,101 12		
				1,666 52

F.—Balance.

37.	(a) Cash on hand and in bank	63,139 90
	Totals	$1,743,098 35

Miscellaneous Statement for the Year Ending 31st December, 1903.

1. Amount of debentures issued by the Corporation in Canada which will mature in 1904, $287,895.00.
2. Amount of debentures issued by the Corporation elsewhere which will mature in 1904, none.
3. Amount of other existing obligations of the Corporation which will mature in 1904, none.
4. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1904, instalments on mortgages.
5. Average rate of interest per annum paid by the Corporation during 1903 on deposit, 4 per cent.; on debentures, 4¾ per cent.; on debenture stock, none.
6. Average rate of interest per annum received by the Corporation during 1903 on mortgages of realty, 8¾ per cent.
7. Of the mortgages held by the Corporation $332,486.46 is on reality situate in Ontario, and $2,670,716.96 is on realty situate elsewhere.
8. Loans written off or transferred to real estate account during 1903, $729.40.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1903. No. 19; amount, 15,108.03.
10. Aggregate market value of the land mortgaged to the Corporation, about $4,750,000.
11. How often are securities held by the Corporation valued? Yearly.
12. (a) What officers of the Corporation are under bond and for what sum respectively? Manager, $5,000; accountant, $500; teller, $1,000; book-keepers, $6,000; mortgage clerk, $1,500, by Guarantee Company.
13. When were the accounts of the Corporation last audited? 31st December, 1903.
14. Names and addresses of the auditors for 1903: H. Vigeon, F.C.A., and O. M. Hudson, C.A., Toronto. For 1904: Not appointed.

HAMILTON MUTUAL BUILDING SOCIETY.

Head Office, Hamilton, Ontario.

Incorporated under the Building Societies Act (R. S. O. 1887, c. 169) by declaration filed with the Clerk of the Peace for the County of Wentworth, 31st October, 1890.

The lending and the borrowing powers are governed by the Loan Corporations Act, R.S.O. 1897, c. 205.

Annual Statement

Of the condition and affairs of the Hamilton Mutual Building Society, of Hamilton, Ont., at the 30th November, 1903, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The Head Office of the Corporation is at No. 100 King street east, in the City of Hamilton, in the Province of Ontario.

The Board is constituted of ten directors, holding office for one and two years.

The directors and chief executive officers of the Corporation at 30th November, 1903, were as follows, together with their respective terms of office:

Alfred Ward, President,	Hamilton,	30th November,	1903;	30th November,	1905.
W. J. Morden, Vice-Pres.,	"	"	1902;	"	1904.
Egerton Healy, Director,	"	"	1903;	"	1905.
M. H. Little,	"	"	1903;	"	1905.
Richard Jose,	"	"	1903;	"	1905.
James O. Callaghan,	"	"	1902;	"	1904.
Geo. W. Clarke,	"	"	1902;	"	1904.
Geo. H. Richmond,	"	"	1902;	"	1904.
Geo. W. Spicer,	"	"	1902;	"	1904.
Geo. Ward,	"	"	1902;	"	1904.
J. M. Peregrine,	"	"	1903;	"	1904.
A. W. Peene,	"	"	1903;	"	1904.
W. J. Aitchison,	"	"	1903;	"	1904.

Walter Anderson, Secretary.

Schedule B.

Terminating or Withdrawable Stock.

	Instalment.	
	Number.	Amount.
Shares of Terminating or Withdrawable Stock.		$
Number and amount in force at 30th November, 1902	2,587	517,400
Net increase during 1903	15	3,000
Net total remaining in force at 30th November, 1903	2,602	520,400

2,602 shares Instalment Stock at per share of which $200 on which Shareholders have paid into Loan Fund, $56,253.65.

BALANCE SHEET AS AT 30TH NOVEMBER, 1903.

Dr.	Capital and Liabilities.		
	Capital (Liabilities to Stockholders or Shareholders).		
	B. Terminating Capital Stock or Shares.		
20. (g)	Instalment stock : Total issue now in force, 2,602 shares at $200 per share, $520,400, on which has been paid in all $..... of which sum there has been paid into Loan Fund.....	$56,253 65	
22. (i)	Profits or accrued interest on (20) not credited or appropriated.....	52,703 51	$108,957 16
	Total liabilities.....		$108,957 16

Cr.	Assets.		
	I.—Assets of which the Corporation is the Beneficial Owner.		
	B.—Debts secured by mortgages of land.		
9. (a)	Debts (other than item 10) secured by mortgages of land	$103,400 05	$103,400 05
	C.—Debts not above enumerated for which the Corporation holds securities as follows :		
22. (j)	Debts secured by instalment stock. (Arrears bearing interest.).....	2,824 96	
26. (n)	Interest due or accrued on bank deposit.....	42 00	2,866 96
	E.—Cash.		
31. (a)	On hand.....	$ 228 22	
32. (b)	In bank	2,461 93	2,690 15
	Total assets.....		$108,957 16

CASH ACCOUNT.

Receipts for the year ending 30th November, 1903.

	I.—Received by the Corporation for its Own Use.	
	Balance from 30th November, 1902.	
	(a) Cash (not already shown under 1) :	
	(i) On hand.....	$ 59 91
3.	(ii) In bank	2,424 35
	B.—Sums Received Wholly or Partly on Capital Stock.	
8. (e)	Dues on instalments Building Society Stock	4,529 95
	C.—Receipts on account of Investments, Loans or Debts.	
	(a) On mortgages of realty :—	
10.	(i) Principal.....	13,914 57
11.	(ii) Interest	2,672 06
	(b) On other securities :—	
13.	(ii) Interest or dividends.....	66 15
	E.—Miscellaneous.	
19. (b)	Premium or bonus on loans	128 00
20. (c)	Membership or entrance fees (being income of Corporation)	7 00
21. (d)	Fines.....	91 88
	G.—Receipts from other sources.	
30. (a)	Transfer fees	15 50
	Totals	$23,909 37

CASH ACCOUNT—Continued.

Expenditure for the year ending 30th November, 1903.

I.—Expended on Corporation Account.

A.—Sums Loaned or Invested on Capital Account.

1. (a)	Loaned on mortgages of realty	$20,029 21
(e)	Insurance or taxes advanced on property mortgaged to the Corporation	81 24

D.—Management Expenses (other than foregoing.)

25. (a)	Salaries and fees	813 00
28. (d)	Stationery, postage, printing and advertising	94 77
30. (f)	Fuel, rent, taxes (other than in 7) and rates	100 00
31. (g)	Travelling expenses	6 00
32. (h)	Registration fees	30 00
	Ontario tax	65 00

F.—Balance.

37. (a)	Cash on hand and in bank	2,690 15
	Totals	$23,909 37

MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 30TH NOVEMBER, 1903.

4. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1904 : $83,328.03, of which 10 per cent. is due and payable in 1904.

6. Average rate of interest per annum received by the Corporation during 1903 on mortgages of realty, 5½ per cent.; on other securities, none.

7. Of the mortgages held by the Corporation, $103,400.05 is realty in Ontario, and none on realty situated elsewhere.

8. Loans written off or transferred to real estate account during 1903. None.

9. Number and aggregate amount of the mortgages upon which compulsory proceedings have been taken by the Corporation in 1903. No. 1 ; amount, $368.90.

10. Aggregate market value of the land mortgaged to Corporation. $182,927.

11. How often are the securities held by the Corporation valued ? Annually.

12. What officers of the Corporation are under bond and for what sums respectively? Secretary-Treasurer, $1,000. By Guarantee Company.

13. When were the accounts of the Corporation last audited ? As at 30th November, 1903.

14. Names and address of the Auditors respectively for 1903 and 1904 (if appointed). For 1903, R. E. Kinsman, W. P. Thompson, and F. H. Revell, Hamilton, Ont. For 1904, F. H. Revell, R. E. Kinsman and W. P. Thompson, Hamilton.

THE HOME BUILDING AND SAVINGS ASSOCIATION, OF OTTAWA.

Head Office, Ottawa, Ont.

Incorporated under the Building Societies' Act (R.S.O., 1887, c. 169) by declaration filed with the Clerk of the Peace for the County of Carleton, on the 24th June, 1890. (Decl. Book II., 119.) The Company for purposes of distinction, ordinarily uses the words "of Ottawa" as part of its corporate name, but those words do not appear in the declaration of incorporation.

The lending and the borrowing powers are governed by the Loan Corporations Act, R.S.O., 1897, c. 205.

Annual Statement

On the condition and affairs of the Home Building and Savings Association, of Ottawa, Ontario, at the 31st December, 1903, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at No. 46 Sparks Street, in the City of Ottawa, in the Province of Ontario.

The Board is constituted of seven directors, holding office for two years.

The directors and chief executive officers of the Corporation at the 31st December, 1903 were as follows, together with their respective terms of office :

John R. Armstrong, President, Ottawa ; January, 1903 : January, 1905.
M. Kavanagh, Vice-President, " " "
Geo. P. Brophy, Director, " " "
D. O'Connor, Jr., " " May, "
F. H. Chrysler, " " January, "
J. H. Thompson, " " " "
E. B. Butterworth " " " 1902 ; " 1904.
C. A. Douglas, Secretary-Treasurer, Ottawa ; 24th June 1890.

Schedule B.

Terminating or Withdrawable Stock.

	Instalment.	
	No.	Amount.
Shares of Terminating or Withdrawable Stock.		$
Number and amount in force at 31st December, 1902	2,055	411,000
" " issued during 1903	314	62,800
Gross total in force at any time during 1903	2,369	473,800
Deduct as follows:		
Withdrawn and paid off during 1903	333	66,600
Retired by Corporation during 1903	88	17,600
Total deductions	421	84,200
Net total remaining in force 31st December, 1903	1.948	389,600

Summary of Terminating or Withdrawable Stock in force at 31st December, 1903:
1,948 shares of instalment stock (payable by fixed periodical payments) at $1.00 per share of $200 on which shareholders have paid in $119,212 00

BALANCE SHEET AS AT 31ST DECEMBER, 1903.

Dr.	Capital and Liabilities.		
	Capital (Liabilities to Stockholders or Shareholders).		
	B.—Terminating Capital Stock or Shares.		
20. (g)	Instalment stock, less shown in (24): Total issue now in force, 1,948 shares at $200 per share, $389,600, on which has been paid in all $..... of which sum there has been paid into Loan Fund	$118,668 00	
21. (h)	Profits or accrued interest on (20), less shown in (25), and credited or appropriated but not paid out	40,061 01	
22. (i)	Profits or accrued interest on (20), less shown in (25), and not credited or appropriated	400 00	
23. (j)	Instalments or premiums paid on (20) in advance	544 00	
	C.—Liabilities to Stockholders or Shareholders other than already shown under A. or B., viz.;		
24.	Instalments due	1,342 00	$161,015 01
	Liabilities to the Public.		
40.	Other liabilities to the public:		
41. (a)	Trust Company (including interest due and accrued)	25,229 80	
	Total liabilities to public		25,229 80
	Total liabilities		$186,244 81

Cr.	Assets.		
	I.—Assets of which the Corporation is the Beneficial Owner.		
	A.—Immovable Property Owned Beneficially by Corporation.		
5. (b)	Freehold land (including buildings)		$6,000 16
	B.—Debts secured by mortgages of land.		
9. (a)	Debts (other than item 10) secured by mortgages of land		142,730 00
	C.—Debts not above enumerated for which the Corporation holds securities as follows:		
21. (i)	Debts secured only by terminating stock or shares of the Corporation	$13,695 00	
22. (j)	Debts secured by terminating stock, being arrears of instalments	2,928 58	16,623 58
	E.—Cash.		
32. (b)	Cash in bank		20,891 07
	Total assets		$186,244 81

CASH ACCOUNT.

Receipts for the year ending 31st December, 1903.

	I. Received by the Corporation for its Own Use.	
	A.—Balance from 31st December, 1902.	(Col. 1.)
1. (a)	Cash in bank	$1,247 29
	B.—Sums Received Wholly or Partly on Capital Stock.	
8. (e)	Dues on instalment building stock	25,300 00
	C.—Receipts on Account of Investments, Loans or Debts.	
	(a) On mortgages of realty:—	
10.	(i) Principal	41,901 05
11.	(ii) Interest	15,016 52
	(b) On other securities. Loans on stock:	
12.	(i) Principal	9,615 00
13.	(ii) Interest on deposits	80 50
	D.—Receipts from Real Estate.	
17. (b)	Rents	171 00
	E.—Miscellaneous.	
20. (c)	Membership or entry fee (being income of Corporation)	90 75
21. (d)	Fines	128 94
	F.—Borrowed Money.	
29. (e)	Advances on mortgages	5,000 00
	G.—Receipts from other sources, viz.	
30. (a)	Transfer fees	2 50
	Totals	$96,853 55

CASH ACCOUNT.—Continued.

Expenditure for the year ending 31st December, 1903.

	I.—Expended on Corporation Account.	
	A.—Sums Loaned or Invested on Capital Account.	(Col. 2.)
1. (a)	Loaned on mortgages of realty	$22,950 00
(b)	Loaned or invested in other securities:	
	(i) Stock	4,390 00
	(ii) Expended on real estate	304 83
	B.—Expended on Stock Account.	
11.	Paid for terminating stock withdrawn	2,221 00
12.	Paid for terminating stock matured	11,220 00
13.	Profits paid on (11)	5,554 71
	C.—Borrowed Money (other than foregoing) or interest thereon paid, viz. :	
	Advances on mortgages	25,000 00
	D.—Management expenses (other than foregoing).	
25. (a)	Salaries and fees	1,728 24
28. (d)	Stationery, postage, printing and advertising	29 99
29. (e)	Law costs	162 50
31. (g)	Travelling expenses	78 11
32. (h)	Registration fee	30 00
	E.—Other Expenditures, viz. :	
33. (a)	Taxes (municipal and government)	113 42
34. (b)	Interest on overdrafts	14 65
35. (c)	Interest on advances	2,165 03
	F.—Balance.	
37. (b)	Cash in bank	20,891 07
	Total	$96,853 55

Miscellaneous Statement for the Year Ending 31st December, 1903.

3. Amount of other existing obligations of the Corporation which will mature in 1904. Estimated at $30,800. There is $16,800 of this in the 7th Series which may not mature in December as estimated, but assumption is that it will.

4. Amount of the securities held by the Corporation which will mature and become payable to the Corporation in 1904. None.

6. Average rate of interest per annum received by the Corporation during 1903, on mortgages of realty, 7·1-5 per cent. On other securities, 7 1-5 per cent.

7. Of the mortgages held by the Corporation, $142,730 is on realty situate in Ontario.

8. Loans written off or transferred to real estate during 1903. None.

9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1903. None.

10. Aggregate market value of the land mortgaged to the Corporation ; estimated at $250,000.

11. How often are the securities held by the Corporation valued : At time loan is effected.

12. (a) What officers of the Corporation are under bond and for what sum respectively? Manager, $2,000, private sureties.

13. When were the accounts of the Corporation last audited? January, 1904.

14. Names and addresses of the auditors respectively for 1903 and 1904 (if appointed). For 1903—Neil McIntosh and A. Bayly, Ottawa. For 1904—Neil McIntosh and A. Bayly, Ottawa.

THE NIAGARA FALLS BUILDING, SAVINGS AND LOAN ASSOCIATION.

Declaration of Incorporation filed with the Clerk of the Peace for the County of Welland, on the 5th March, 1894. (Dec. Book 1, 29.)

Incorporated under the Building Societies' Act, R. S. O., 1887, c. 169, s. 2 as amended by 56 V. c. 31, s. 1, which (continued by R. S. O. 1897, c. 205, s. 8 (4), has the effect of limiting the operations of the Association to the County of Welland.

The lending and the borrowing powers are governed by the Loan Corporations Act, R.S.O., 1897, c. 205.

Annual Statement

Of the condition and affairs of the Niagara Falls Building, Savings and Loan Association, of Niagara Falls, Ontario, at the 31st of December, 1903, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is on Erie Avenue, in the City of Niagara Falls, in the Province of Ontario.

The Board is constituted of ten directors, holding office for two years.

The directors and chief executive officers of the Corporation at the 31st December, 1903, were as follows, together with their respective terms of office:

R. P. Slater, President, Niagara Falls, Ont., 16th April, 1903; 16th April, 1905
J. C. Rothery, Vice-president, " 15th " 1902; 16th " 1903
James Barry, Director, " 16th " 1903; " 1905
J. H. McGarry, M.D., Director, " " " " " "
J. G. Cadham, Director, " S. " " " "
T. LeBlond, Director, Buffalo, N. Y. " " " "
W.W. Robertson, Director, Niagara Falls, Centre, 15th April, 1902; 15th April, 1904
James Bampfield, Director, " " " " " "
James Harriman, Director, " " " " " "
R. F. Carter, Director, " " " " " "
Janet L. Harriman, Secretary, " " 16th 1903 " "

Schedule B.

Terminating or Withdrawable Stock.

	Prepaid.		Instalment.		Total.
	No.	Amount.	No.	Amount.	
Shares of Terminating or withdrawable Stock.		$		$ c.	$ c.
Number and amount in force at 31st December, 1902	159	20,670	1,421	46,035 47	66,705 47
" issued during 1903	109	14,170	402	17,813 09	31,983 09
Gross total in force at any time in 1903	268	34,840	1,823	63,848 56	98,688 56
Deduct as follows:					
Withdrawn and paid off during 1903	35	4,550	347	24,605 25	29,155 25
Net total remaining in force at 31st December, 1903	233	30,290	1,476	39,243 31	69,533 31

Summary of Terminating or Withdrawable Stock in Force at 31st December, 1903.

233 shares prepaid stock at $130 per share,	$30,290	on which 130 shareholders have paid into Loan Fund.	$30,290 00
1476 " instalment stock at $130 "	191,880	" 183 shareholders have paid in	39,243 31
1709	222,170	313	$69,533 31

Total amount distributed or credited in 1903:

(2) As dividends paid out of profits: On prepaid stock, $1,093.31, on instalment stock, $2,881.87.

Rate or rates per cent. of such dividends, on prepaid stock, 5, 5½, 6; on instalment stock, 7 per annum.

BALANCE SHEET AS AT 31ST DECEMBER, 1903.

Dr. Capital and Liabilities.

	Capital (Liabilities to Stockholders or Shareholders).		
	B.—Terminating Capital Stock or Shares.		
17. (d)	Prepaid stock, less shown in (24), total in force 233 shares at $130 per share, on which has been paid into loan fund	$30,290 00	
20. (g)	Instalment stock, less shown in (24), total issue now in force, 1,476 shares at $130 per share, $191,880.00, on which has been paid into loan fund	39,243 31	
21. (h)	Profits or accrued interest on (20), less shown in (25) and credited or appropriated but not paid out	6,843 33	
22. (i)	Profits or accrued interest on (20), less shown in (25) and not credited or appropriated	2,336 12	78,712 76
	Liabilities to the Public.		
39.	Due on loans in process of completion or to pay assumed mortgages		1,430 00
	Total liabilities		$80,142 76

Cr. Assets.

	I.—Assets of which the Corporation is the Beneficial Owner.	
	A.—Immovable Property Owned Beneficially by the Corporation.	
5. (b)	Freehold land (including buildings) other than foregoing	$365 57
	B.—Debts secured by mortgages of land.	
9. (a)	Debts (other than item 10) secured by mortgages of land	78,910 00
	E.—Cash.	
32. (b)	In banks	717 19
	F.—Assets not hereinbefore mentioned.	
37. (a)	Office furniture	150 00
	Total assets	$80,142 76

CASH ACCOUNT.

Receipts for the year ending 31st December, 1903.

	I. Received by the Corporation for its Own Use.			
1. (b)	Cash not already shown under (1):	(Col. 1.)	(Col. 2.)	(Col. 4.)
3.	(ii) In bank		$193 83	$193 83
	B.—Sums received wholly or partly on Capital Stock.			
7. (d)	Sales of prepaid building society stock		14,170 00	14,170 00
8. (e)	Due on instalment building society stock (not including dues from borrowers)		10,558 54	10,558 54
	C.—Receipts on Account of Investments, Loans or Debts.			
	(a) On Mortgages of Realty:			
10.	(i) Principal: Dues from borrowers, $7,254.55; discharged unmatured loans, $15.470.00		22,724 55	22,724 55
11.	(ii) Interest		3.519 45	3,519 45
	E.—Miscellaneous.			
19. (b)	Premium or bonus on loans	$610 00	.....	610 00
20. (c)	Membership or entry fees (being income of corporation)	109 75	.....	109 75
21. (d)	Fines	128 33	.....	128 33
	Totals	$848 08	$51,166 37	$52,014 45

CASH ACCOUNT.—Continued.

Expenditure for the year ending 31st December, 1903.

I. Expended on Corporation Account.

	(Col. 1.)	(Col. 2.)	(Col. 4).
A.—Sums Loaned or Invested on Capital Account.			
1. (a) Loaned on mortgages of realty	.....	$15,730 00	$15,730 00
B.—Expended on Stock Account.			
9. Dividends paid on terminating Stock	1,093 31	.....	1,093 31
11. Paid for terminating stock withdrawn	.....	29,155 25	29,155 25
13. Profits paid on (11)	.....	4,693 75	4,693 75
C.—Borrowed Money (other than foregoing) or interest thereon paid, viz.:			
18. (a) Bank account: Interest	.....	2 20	2 20
D.—Management Expenses (other than foregoing).			
25. (a) Salaries and fees	476 00	.....	.....
26. (b) Commission or brokerage	27 20	.....	.....
28. (c) Stationery, postage, printing and advertising	23 30	.....	.....
31. (g) Travelling expenses	5 00	.....	.....
32. (h) Registration fees	32 00	.....	.....
			563 50
E.—Other Expenditure, viz.:			
33. (a) Actuary's fee	35 00	.....	.....
34. (b) Auditors' fees	22 00	.....	.....
35. (c) Sundries	2 25	.....	.....
			59 25
F.—Balance.			
37. (b) Cash in banks	.....	.....	717 19
Totals	$1,716 06	$49,581 20	$52,014 45

MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1903.

1. Amount of Debentures issued by the Corporation in Canada which will mature in 1904. None.
2. Amount of debentures issued by the Corporation elsewhere which will mature in 1904. None.
3. Amount of other existing obligations of the Corporation which will mature in 1904. None.
4. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1904. None.
5. Average rate of interest per annum paid by the Corporation during 1903; on deposits or debentures. None.
6. Average rate of interest per annum received by the Corporation during 1903 on mortgages of realty. 6 per cent.
7. Of the mortgages held by the Corporation, $78,910 is on realty situate in Ontario.
8. Loans written off or transferred to real estate account during 1903. None.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1903. None.
10. Aggregate market value of the land mortgaged to the Corporation, $99,000.
11. How often are the securities held by the Corporation valued? Whenever deemed necessary; all near at hand.
12. (a) What officers of the Corporation are under bond, and for what sum respectively? Treasurer, $2,000; Solicitor, $1,000. By private sureties.
13. When were the accounts of the Corporation last audited? 30th September, 1903.
14. Names and addresses of the auditors respectively for 1903 and 1904 (if appointed)? For 1903: Miss Edith Edmand and W. J. McMurray, Niagara Falls, Ont.; For 1904: Miss Edith Edmand and W. J. McMurray, Niagara Falls, Ont.

THE OWEN SOUND BUILDING AND SAVINGS SOCIETY.

Head Office, Owen Sound, Ontario.

Incorporated under the Building Societies' Act, R. S. O. 1887, c. 169, by declaration filed with the Clerk of the Peace for the County of Grey, on the 1st April, 1889.

The lending and borrowing powers are governed by the Loan Corporations Act, R. S. O. 1897, c. 205.

Annual Statement

Of the condition and affairs of The Owen Sound Building and Savings Society, of Owen Sound, Ont., at the 31st December, 1903, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at 34 Scrope street, in the Town of Owen Sound, in the Province of Ontario.

The Board is constituted of ten directors, holding office for two years.

The directors and chief executive officers of the Corporation at the 31st December, 1903, were as follows, together with their respective terms of office:

A. J. Spencer, President,	Owen Sound	;	March, 1903	;	March, 1905.
W. A. Bishop, Vice-President,	"		"		"	
F. W. Harrison, Director,	"		"		"	
C. A. Fleming,	"		March, 1903	;	March, 1905.
W. G. McLauchlan,	"		"	1903 ;	"	1905.
N. P. Horton,	"		"		"	
J. R. Brown,	"		"	1903 ;	"	1905.
M. Forhan,	"		"		"	
Chas. Howell,	"		"		"	
J. S. Findlay	"		"	1904 ;	"	1906.

C. A. Fleming, Managing Director and Secretary, Owen Sound.

A.—Permanent capital stock: Total amount subscribed, $100,100, as more particularly set out in Schedule A hereto:

Schedule A.

(a) Fixed and permanent capital stock created by virtue of Building Society Acts.

Description.	No. of Shares.	Par value.	Total amount held.	Paid thereon.	Total amount unpaid.
		$	$	$	$
2. Partly called	1,001	100	100,100	56,226.79	43,873.21

Schedule B.

Terminating or Withdrawable Stock.

	Instalment.	
	No.	Amount,
Shares of Terminating or Withdrawable Stock.		$
Number and amount in force at 31st December, 1902	174	18,300
" issued during 1903	13	1,300
Gross total in force at any time in 1903	187	19,600
Deduct as follows:		
Withdrawn, retired and paid off during 1903	10	1,500
Net total remaining in force at 31st December, 1903	177	18,100

Summary of Terminating or Withdrawable Stock in force at 31st December, 1903.

4 Shares Instalment Stock at $200 per share on which 173 " " $100 " " } 37 shareholders have paid		$4,883 54
Total amount distributed or credited during the year ending 31st December, 1903:		
(1) As interest on stock withdrawn		30
Rate of such interest per cent. per annum, 3 per cent.		
(2) As dividends out of profits		308 40
Rate or rates per cent. of such dividends, 6 per cent.		

BALANCE SHEET AS AT 31st DECEMBER, 1903.

Dr.	Capital and Liabilities.		
	Capital (Liabilities to Stockholders and Shareholders).		
	A.—Permanent capital stock or shares.		
1. (b)	Ordinary joint stock capital: Total called $..... ; Total paid thereon	$56,226 79	
	B.—Terminating capital stock or shares.		
20. (g)	Instalment stock, less shown in (24): Total issue now in force, 4 shares at $200, 173 shares at $100, on which has been paid in all $ ... ., of which sum there has been paid into loan fund.....	4,833 54	
21. (h)	Profits or accrued interest on (20), less shown in (25), and credited or appropriated but not paid.....	565 27	
	C.—Liabilities to stockholders or shareholders other than as already shown under A or B.		
24.	Contingent fund	2,403 81	
25.	Profit and loss account.....	322 52	
			$64,351 93
	Liabilities to the Public.		
27.	Deposits payable on demand, $22,320.04; on notice, $4,666.85...	26,986 89	
28.	Interest on deposits due or accrued or capitalized.....	100 27	
40.	Other liabilities to the public, viz.:		
41.	(a) Valuation fees.....	2 00	
42.	(b) Bank overdraft.....	4,515 87	
			31,605 03
	Total liabilities.....		$95,956 96

Cr.	Assets.		
	I.—Assets of which the Corporation is the beneficial owner.		
	B.—Debts secured by mortgages of land.		
9. (a)	Debts (other than item 10) secured by mortgages of land.....	$86,334 31	
10. (b)	Debts secured by mortgaged land held for sale.....	399 50	
11. (c)	Interest due and accrued on items (9) and (10) and not included therein	2,947 76	
			$89,681 57
	C.—Debts not above enumerated for which the Corporation holds securities as follows:		
20. (h)	Debts secured only by permanent stock of the Corporation.....	4,421 89	
21. (i)	Debts secured only by terminating stock or shares of the Corporation...	751 00	
26. (n)	Interest due or accrued on items (20) and (21)	453 57	
			5,626 46
	E.—Cash.		
31. (a)	On hand.....		48 93
	F.—Assets not hereinbefore mentioned.		
37. (a)	Office furniture.....		600 00
	Total assets.....		$95,956 96

CASH ACCOUNT.

Receipts for the year ending 31st December, 1903.

	I.—Received by the Corporation for its own use.	
	A.—Balances from 31st December, 1902.	
1. (b)	Cash:	(Col. 1.)
2.	(i) On hand.....	$36 82
3.	(ii) In bank.....	434 94
	B.—Sums received wholly or partly on capital stock.	
4. (a)	Calls on permanent capital stock.....	3,137 73
8. (e)	Dues on instalment building society stock.....	2,300 65
	C.—Receipts on account of investments, loans or debts.	
	(a) On mortgages of realty:	
10.	(i) Principal.....	16,937 43
11.	(ii) Interest.....	4,537 77
	(b) On other securities: stock loans:	
12.	(i) Principal	2,517 20
13.	(ii) Interest	155 52
	F.—Borrowed money.	
25. (a)	Bank advances.....	4,515 87
26. (b)	Borrowed by taking deposits.....	29,136 04
	G.—Receipts from other sources, viz.:	
30. (a)	Interest bank account..	24 10
	(b) Sundry receipts.....	30
	(c) Fines.....	90
	Totals	$64,235 27

CASH ACCOUNT.—Continued.

Expenditure for the year ending 31st December, 1903.

Expended on Corporation Account.

		(Col. 1.)
	A.—Sums loaned or invested on capital account.	
1.	(a) Loaned on mortgages of realty	$25,497 17
2.	(b) Loaned on other securities :— (i) Bills receivable, secured by stock	3,487 80
	B.—Expended on stock account.	
8.	Dividends paid on permanent stock	3,285 04
9.	Dividends paid on terminating stock	30
11.	Paid for terminating stock withdrawn	1,582 60
12.	Paid for terminating stock matured	1,000 00
11.	Profits paid on dues in advance	90 77
	C.—Borrowed money (other than foregoing) or interest thereon paid, viz. :	
19.	(b) Deposits: Principal, $27,103.57 ; interest, $1,146.63	28,250 50
	D.—Management expenses (other than foregoing).	
25.	(a) Salaries, fees	0
28.	(d) Stationery, postage, printing and advertising	60 66
30.	(f) Fuel, rent, taxes (other than in 7 and 32) and rates	107 50
32.	(h) Registration fees	32 00
	Sundry payments	5 00
	Office supplies	300 00
	F.—Balance.	
37.	(a) Cash on hand	48 93
	Totals	$64,235 27

MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1903.

1. Amount of debentures issued by the Corporation in Canada which will mature in 1904. None.
2. Amount of debentures issued by the Corporation elsewhere which will mature in 1904. None.
3. Amount of other existing obligations of the Corporation which will mature in 1904. None.
4. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1904. $10,350.00.
5. Average rate of interest per annum paid by the Corporation during 1903 on deposits, 4 per cent.
6. Average rate of interest per annum received by the Corporation during 1903 on mortgages of realty, 6¼ per cent ; on other securities, 6 per cent.
7. Of the mortgages held by the Corporation all are on realty situate in Ontario.
8. Loans written off or transferred to real estate account during 1903. None.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1903 None.
10. Aggregate market value of the land mortgaged to the Corporation. $237,000.
11. How often are the securities held by the Corporation valued ? When loan is made and when in arrears.
12. (*a*) What officers of the Corporation are under bond and for what sum respectively ? The Manager, $1,000 ; and Treasurer, $1,000. By Guarantee Company.
13. When were the accounts of the Corporation last audited ? To 31st December, 1903.
14. Names and address of the auditors for 1903 and 1904 if appointed. For 1903, J. Tolton and A. F. Armstrong, Owen Sound. For 1904, J. Tolton and A. F. Armstrong, Owen Sound, Ont.

THE PETERBOROUGH WORKINGMEN'S BUILDING AND SAVINGS SOCIETY.

Head Office, Peterborough, Ontario.

Incorporated under the Building Societies Act (R. S. O., 1887, c. 169) by declaration filed with the Clerk of the Peace for the County of Peterborough, on the 17th January, 1889 (Decl. Book I., 47.)

The lending and borrowing powers are governed by the Loan Corporations Act, R. S. O., 1897, c. 205.

Annual Statement

Of the condition and affairs of the Peterborough Workingmen's Building and Savings Society, of Peterborough, at the 31st December, 1903, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at No. 368 Water Street, in the Town of Peterborough, in the Province of Ontario.

The Board is constituted of twelve directors holding office for one year.

The directors and chief executive officers of the Corporation at the 31st December, 1903, were as follows, together with their respective terms of office :

J. B. McGrath, President,	Peterborough, Ont. ;	14th January, 1903 ;	14th January, 1904.
James Lynch, Vice-President,	"	"	"
Geo. Ball, Director,	"	"	"
W. J. Francis,	"	"	"
T. H. Grioux,	"	"	"
Dr. McNulty,	"	"	"
A. M. Laidlaw,	"	"	"
H. LeBrun,	"	"	"
A. Murty,	"	"	"
J. McGrath,	"	"	"
E. A. Peck,	"	"	"
L. Minicola,	"	"	"
J. McCabe,	"	"	"
R. Sheehy,	"	"	"
James Murty, Treasurer,	"	"	"
John Corkery, Secretary,	"	"	"

Schedule B.

Terminating or Withdrawable Stock.

Shares of Terminating or Withdrawable Stock.	No. of Shares.	Amount.	No..	Amount.
				$ c.
Number and amount in force at 31st December, 1902			317	13,627 70
Number and amount issued during 1903			88	3,787 00
Gross total in force at any time in 1903			405	17,414 70
Deduct as follows :		$		
Withdrawn and paid off during 1903	44	915		
Retired by Corporation	20	2,780		
Total deductions	64	3,695	64	3,695 00
Net total remaining in force 31st December, 1903			341	13,719 70

Summary of Terminating or Withdrawable Stock in Force 31st December, 1903.

341 shares of instalment stock at $200 per share, $68,200 ; on which ..... shareholders have paid into Loan Fund	$13,719 70
Total amount distributed or credited in 1903 :	
(2) As dividends out of profits	698 20
Rate per cent. of such dividends, 7.146 per cent.	

BALANCE SHEET AS AT 31ST DECEMBER, 1903.

Dr.	Capital and Liabilities.		
	Capital (Liabilities to Stockholders or Shareholders.)		
	B.—Terminating Capital Stock.		
20. (g)	Instalment stock, less shown in (24): Total issue now in force, 341 shares at $200 per share $.....on which has been paid in all $....., of which sum there has been paid into Loan Fund	$13,719 70	
21. (h)	Profits or accrued interest on (20) less shown in (25) and credited or appropriated but not paid	3,113 54	
			$16,833 24
	Liabilities to the Public.—None.		
	Total liabilities.....		$16,833 24

Cr.	Assets.		
	I. Assets of which the Corporation is the Beneficial Owner.		
	B.—Debts secured by Mortgages of Land.		
9. (a)	Debts (other than item 10) secured by mortgages of land	$11,253 99	
11. (c)	Interest due or accrued on item 9 not included therein.....	803 77	
			$12,057 76
12. (d)	Of the debts mentioned in item 9 the sum of $1,240 is due by directors and officers of the Corporation. (Not extended.)		
	C.—Debts not above enumerated for which the Corporation holds securities as follows:—		
21. (i)	Debts secured only by terminating stock or shares of the Corporation.....	$1,083 00	
26. (m)	Interest due or accrued on item 21 and not included therein.....	7 54	
			1,090 54
	E.—Cash.		
31. (a)	On hand	$ 2 30	
32. (b)	In bank.....	3,682 64	
			3,684 94
	Total assets.....		$16,833 24

CASH ACCOUNT.

Receipts for the year ending 31st December, 1903.

	I.—Received by the Corporation for its Own Use.		
	A.—Balances from 31st December, 1902.		
	(a) Cash not already shown under (1):—	(Col. 1.)	(Col. 4.)
2.	(i) On hand	$ 14 60	
3.	(ii) In bank.....	5,130 45	
			$5,145 05
	B.—Sums received Wholly or Partly on Capital Stock.		
8. (e)	Dues on instalment building society stock	$3,787 00	3,787 00
	C.—Receipts on account of Investments, Loans or Debts.		
	(a) On mortgages of realty:		
10.	(i) Principal	$1,975 00	
11.	(ii) Interest	654 50	
	(b) On other securities, society's stock:		
12.	(i) Principal	300 00	
13.	(ii) Interest or dividends.....	48 90	
	(c) Unsecured debts:		
15.	(ii) Interest, bank balances.....	82 84	
			3,061 24
	E.—Miscellaneous.		
20. (c)	Membership or entry fees (being income of Corporation)	$22 00	
21. (d)	Fines.....	3 95	
			25 95
	Totals.....		$12,019 24

CASH ACCOUNT.—Continued.

Expenditure for the year ending 31st December, 1903.

I.—Expended on Corporation Account.

A.—Sums Loaned or Invested on Capital Account.

1. (a) Loaned on mortgages of realty		$2,500 00	
2. (b) Loaned on stock of society		725 00	
			$3,225 00

B.—Expended on Stock Account.

11. Paid for terminating stock withdrawn		$ 915 00	
12. Paid for terminating stock matured		2,780 00	
13. Profits paid on (11) and (12)		1,248 85	
			4,943 85

D.—Management Expenses (other than foregoing.)

25. (a) Salaries and fees		$115 00	
28. (d) Stationery, postage, printing and advertising		4 00	
30. (f) Fuel, rent, taxes (other than 7 and 32) and rates		12 00	
31. (g) Travelling expenses		4 45	
32. (h) Registration fees, etc		30 00	
			165 45

F.—Balance.

37. (a) Cash on hand and in bank		3,684 94
Total		$12,019 24

Miscellaneous Statement for the Year Ending 31st December, 1903.

1. Amount of debentures issued by the Corporation in Canada which will mature in 1904, none.
2. Amount of debentures issued by the Corporation elsewhere which will mature in 1904, none.
3. Amount of other existing obligations of the Corporation which will mature in 1904, none.
4. Amount of securities held by the Corporation which will mature and become payable in 1904, $1,400.
5. Average rate of interest per annum paid by the Corporation during 1903 on deposits, none; on debentures, none.
6. Average rate of interest per annum received by the Corporation during 1903 on mortgages of realty, 6 per cent.; on other securities, 6 per cent.
7. Of the mortgages held by the Corporation, $11,253.99 is on realty situate in Ontario; and none elsewhere.
8. Loans written off or transferred to real estate account during 1903, none.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation during 1903, none.
10. Aggregate market value of the land mortgaged to the Corporation, $23,950.
11. How often are the securities valued? When loan is made.
12. (a) What officers of the Corporation are under bond and for what sum respectively? Secretary, $1,000; Treasurer, $1,000. Private sureties.
13. When were the accounts of the Corporation last audited? 31st December, 1903.
14. Names and addresses of the auditors respectively for 1903 and 1904 (if appointed). For 1903, F. E. Bell and John Dingnan, Peterborough; for 1904, F. E. Bell and John Dingnan, Peterborough.

THE RELIANCE LOAN AND SAVINGS COMPANY OF ONTARIO.

Head Office, Toronto, Ont.

Incorporated under the Buildings Societies' Act, R.S.O. 1887, c. 169, by declaration filed with the Clerk of the Peace for the County of York, on the 2nd March, 1893. (Decl. Book II., 95.) The original corporate name was "The Excelsior Loan and Savings Union," which name was by Order-in-Council in Ontario, 24th June, 1895, changed to "The Reliance Loan and Savings Company of Ontario." (Ibid.)

The lending and the borrowing powers are governed by the Loan Corporations Act, R.S.O. 1897, c. 205.

Annual Statement

Of the condition and affairs of the Reliance Loan and Savings Company, of Ontario, at the 31st December, 1903, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at No. 84 King Street East, in the City of Toronto, in the Province of Ontario.

The Board is constituted of seven directors holding office for one year.

The directors and chief executive officers of the Corporation at the 31st December, 1903, were as follows, together with their respective terms of office:

Hon. John Dryden, President,	Toronto;	2nd March, 1903 :	1st March, 1904.
James Gunn, Vice-President,	"	"	"
David Kemp, Director,	"	"	"
Rev. G. I. Taylor, Director,	"	"	"
R. T. Shiell, M.B.,	"	"	"
H. Waddington,	"	"	"
George Gillies,	"	"	"
John Blacklock, Manager,	"		
W. N. Dollar, Secretary,	"		

A —Permanent capital stock: Total amount authorized, $2,500,000; total amount subscribed, $600,000, as more particularly set out in Schedule A hereto.

Schedule A.

(a) Fixed and Permanent Capital Stock created by virtue of Building Society Acts.

Description.	Total amount issued and subsisting at 31st December, 1903.			Total amount of actual payments thereon.	Total amount unpaid and constituting an asset of the Corporation.
	No. of shares.	Par value of shares.	—		
		$	$ c.	$ c.	$ c.
1. Fully called	60,000	10	600,000 00	600,000 00	.....

LIST OF SHAREHOLDERS AS AT 31ST DECEMBER, 1903.

(Not printed.)

SCHEDULE B.

Terminating or Withdrawable Stock.

	Prepaid.		Instalment.		Total.
	No.	Amount.	No.	Amount.	
Shares of Terminating or Withdrawable Stock.		$		$	$
Number and amount in force at 31st December, 1902	3,874	387,400	13,008	1,300,800	1,688,200
" " issued during 1903			1,194	119,400	119,400
Gross total in force at any time during 1903	3,874	387,400	14,202	1,420,200	1,807,600
Deduct as follows:	No. of shares.	Amount.			
Withdrawn and paid off during 1903	1,510	$ c. 68,530 47			
Converted into permanent shares	72	3,235 00			
Total deduction	1,582	71,765 47	72	7,200	1,002	100,200	107,400
Net total remaining in force 31st December, 1903	3,802	380,200	13,200	1,320,000	1,700,200

Summary of Terminating or Withdrawable Stock in force 31st December, 1903.

3,802 shares prepaid stock at $100 per share,	$380,200,	on which	220 shareholders have paid in	$128,480.57
13,200 shares instalment stock at $100 "	1,320,000,	"	1,750 " "	295,311 80
17,002	$1,700,200			$423,792 37

Total amount distributed or credited in 1903:
(2) As dividends out of profits $27,077 24
Rate or rates per cent. of such dividends: Prepaid, 5 per cent.; Instalment, 9 per cent.

BALANCE SHEET AS AT 31ST DECEMBER, 1903.

Dr. Capital and Liabilities.

Capital (Liabilities to Stockholders or Shareholders.)		
A.—Permanent Capital Stock or Shares.		
1. (a) Ordinary joint stock capital called; total called, $600,000; total paid thereon	$600,000 00	
4. (d) Dividends declared in respect of (1), but not yet paid	22,183 31	
6. (f) Reserve fund in respect of (1)	16,664 50	
		638,847 81
B.—Terminating Capital Stock or Shares.		
17. (d) Prepaid stock, less shown in (24); total in force, 3,784 shares at $100 per share, on which has been paid into Loan Fund	127,493 73	
18. (e) Profits or accrued interest on 17, less shown in (25), and credited or appropriated but not yet paid	3,277 14	
20. (g) Instalment stock, less shown in (24), total issue now in force, 13,200 shares at $100 per share, on which has been paid in all $, of which sum there has been paid into the Loan Fund	293,591 51	
24, 25. Liability in respect of terminating stock or shares (fully paid, prepaid, or instalment), other than shown in (14), (17) and (20), as to which the Corporation has received notice of withdrawal, but at 31st December, 1903, had not paid off, viz.:		
24. Principal sum due by corporation	2,707 13	
25. Interest, profits or dividends due by Corporation	26 85	
C.—Liabilities to Stockholders or Shareholders other than as already shown under A or B., viz.:		
24. Interest paid in advance	156 40	
		427,252 76
Liabilities to the Public.		1,066,100 57
29. Debentures issued in Canada	178,000 00	
30. Interest accrued on (29)	1,350 00	
37. Owing to Banks (including interest due or accrued)	4,000 00	
39. Due to pay assumed mortgages	10,000 00	
40. Other liabilities to the public:		
41. (a) Sundry accounts	597 56	
42. (b) Reserve new loaning plan	553 81	
		194,501 37
Total liabilities		$1,260,601 94

BALANCE SHEET.—Continued.

Cr. Assets.

I.—Assets of which the Corporation is the Beneficial Owner.

A.—Immovable Property Owned Beneficially by Corporation.

2.	(i) Office premises at Toronto, held in freehold	$29,152 68	$29,152 68

B.—Debts secured by mortgages of land.

9.	(a) Debts (other than item 10) secured by mortgages or land	1,157,038 77	
10.	(b) Debts secured by mortgaged land held for sale	7,105 86	
11.	(c) Interest due or accrued on items 9 and 10 and not included therein	8,924 36	
			1,173,068 99

C.—Debts not above enumerated for which the Corporation holds Securities as follows:—

20.	(h) Debts secured only by permanent stock or shares of the corporation	6,826 30	
21.	(i) Debts secured only by terminating stock or shares of the corporation	8,081 01	
22.	(j) Debts secured by other bonds	8,370 00	
23.	(k) Agents balances secured by bonds	1,226 01	
26.	(n) Interest due or accrued on items 20 and 22 and not included therein	591 08	
			25,094 40

D.—Unsecured Debts.

27.	(a) Rent accrued	130 00	
			130 00

E.—Cash.

31.	(a) On hand	327 24	
32.	(b) In banks	26,521 39	
			26,848 63

F.—Assets not hereinbefore mentioned.

37.	(a) Licenses and charter account	1,489 77	
38.	(b) Office furniture	817 47	
40.	(d) Conversion account	4,000 00	
			6,307 24
	Total assets		$1,260,601 94

CASH ACCOUNT.

Receipts for the year ending 31st December, 1903.

		(Col 1.)	(Col. 2.)	(Col. 3.)	Total (Col. 4.
	I.—Received by the Corporation for its own Use.				
	A.—Balance from 31st December, 1902.				
	(b) Cash (not already shown under (1)):				
2.	(i) On hand				$220 17
3.	(ii) In bank				28,728 15
	B.—Sums Received Wholly or Partly on Capital Stock.				
4.	(a) Calls on permanent capital stock			$21,575 00	
5.	(b) Premiums on 4			414 50	
7.	(d) Sales of prepaid building society stock		$3,444 49		
8.	(e) Dues on instalment building society stock		60,714 64		
					64,159 13
	C.—Receipts on Account of Investments, Loans or Debts.				
	(a) On mortgages of realty:				
10.	(i) Principal	145,339 03			
11.	(ii) Interest	85,089 99			
	(b) On other securities:				
12.	(i) Principal	15,114 72			
	(c) Secured debts:				
	Agents advances repaid	145 51			
	D.—Receipts from Real Estate Owned Beneficially by Corporation.				
16.	(a) Sales	1,822 13			
17.	(b) Rents	308 00			
	E.—Miscellaneous.				
18.	(a) Commission, brokerage (or remuneration as corporate agent or trustee)	1,282 49			
	Reserve new loaning plan	553 81			
24.	(g) Conversion of terminating stock into permanent stock			3,235 00	
					25,224 50
	F.—Borrowed Money.				
27.	(c) Borrowed on debentures	91,900 00			
	G.—Receipts from other sources, viz.:				
30.	(a) Transfer fees	46 00			
	(b) Expense fund, less amount retained by and paid to agents as commission	6,546 41			
					348,148 09
	Totals	$ 348,148 09	$64,159 13	$25,224 50	$466,480 04

CASH ACCOUNT.—Continued.

Expenditure for the year ending 31st December, 1903.

	I.—Expended on Corporation Account.			
	A.—Sums Loaned or Invested on Capital Account.	(Col. 1.)	(Col. 2.)	Total (Col. 4.)
1.	(a) Loaned on mortgages of realty	$269,046 65		
	(b) Loaned or invested in other securities	13,733 53		
6.	(c) Improvements to office premises, Toronto	11,306 00		
	Incumbrances on realty paid off	1,000 00		
	B.—Expended on Stock Account.			
8.	Dividends paid on permanent stock	35,866 87		
9.	Dividends paid on terminating stock	7,012 08		
11.	Paid for terminating stock withdrawn	.....	$68,530 47	
13.	Profits paid on (11)	.....	564 46	
16.	Terminating stock converted into permanent	.....	3,235 00	$72,329 93
	C.—Borrowed Money.			
18.	(a) Bank account: Principal, $4,000, interest, $663.71	4,663 71		
20.	(c) Debentures issued in Canada, interest	5,842 46		
	D.—Management Expenses (other than foregoing.)			
25.	(a) Salaries and fees	9,366 10		
26.	(b) Commission or brokerage	4,283 99		
28.	(d) Stationery, postage, printing and advertising,	1,613 52		
29.	(e) Law costs	144 29		
30.	(f) Fuel, rent, taxes (other than in 7 and 32) and rates	2,196 48		
31.	(g) Travelling expenses	364 35		
32.	(h) Registration fees and taxes	825 25		
	E.—Other Expenditures, viz.:			
33.	(a) Office furniture	36 20		
	F.—Balance.			
	(b) Cash on hand and in banks	26,848 63	.....	394,150 11
	Totals	$394,150 11	$72,329 93	$466,480 04

Miscellaneous Statement for the Year Ending December, 1903.

1. Amount of debentures issued by the Corporation in Canada which will mature in 1904, $2,900.
2. Amount of debentures issued by the Corporation elsewhere which will mature in 1904. None.
3. Amount of other existing obligations of the Corporation which will mature in 1904. None.
4. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1904. None.
5. Average rate of interest per annum paid by the Corporation during 1903 on deposits, none; on debentures, 5 per cent.; on debenture stock, none.
6. Average rate of interest per annum received by the Corporation during 1903 on mortgages of realty and on other securities, 7 4-5, 8 2-5 and 9 per cent.
7. Of the mortgages held by the Corporation, $211,840,86 is on realty situate in Ontario and $945,197.91 is on realty situate elsewhere.
8. Loans written off or transferred to real estate account during 1903, $1,826.09.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by 1903. No. 3; amount, $4,400.
10. Aggregate market value of the land mortgaged to the Corporation, $2,288,460.
11. How often are the securities held by the Corporation valued? When default is made in payment.
12. (a) What officers of the Corporation are under bond and for what sum respectively? Manager, $3,000; Secretary, $3,000; Accountant, $1,000; and Clerks, $2,000. By Guarantee Companies.
13. When were the accounts of the Corporation last audited? Monthly during year 1903.
14. Names and addresses of the auditors for 1903, W. H. Cross, F.C.R., Toronto, Ont.; S. J. Stammers, Toronto, Ont.

THE STRATFORD BUILDING AND SAVINGS SOCIETY.

Head Office, Stratford, Ontario.

Incorporated under the Building Societies' Acts (R.S.O. 1887, c. 169), by declaration filed with the Clerk of the Peace for the County of Perth on the 23rd August, 1889, (Decl. Book I, 19).

The lending and the borrowing powers are governed by the Loan Corporations Act, R.S.O. 1897, c. 205.

Annual Statement

Of the condition and affairs of The Stratford Building and Savings Society, of Stratford, Ontario, at the 31st December, 1903, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is on corner of Market and Albert Streets, in the City of Stratford, in the Province of Ontario.

The Board is constituted of twelve directors holding office for one year.

The directors and chief executive officers of the Corporation at the 31st December, 1903, were as follows, together with their respective terms of office :

Wm. Davidson,	President,	Stratford ; 5th November, 1902 ;	5th November, 1904.
Joseph Baxter,	1st Vice-President,	" "	"
Nelson Monteith,	2nd "	" "	"
John Brown, M.P.P.,	Director,	" "	"
C. McIlhargey,	"	" "	"
J. P. Mabee, K.C.,	"	" "	"
Dr. Robert Whiteman,	"	Shakespeare ; "	"
Thomas Trow,	"	Stratford ; "	"
Duncan Stewart,	"	Hampstead ; "	"
J. P. Brown,	"	Goderich ; "	"
A. F. McLaren, M.P.,	"	Stratford ; "	"
C. F. Neild,	"	" "	"
D. B. Burritt,	Secretary,	" "	"

A. Permanent capital stock : Total amount authorized, $500,000.00 ; total amount subscribed, $265,100, as more particularly set out in Schedule A hereto.

Schedule A.

(a) Fixed and Permanent Capital Stock created by virtue of Building Society Acts.

Description.	Total amount issued and subsisting at 31st December, 1903.			Total amount of actual payments thereon.	Total amount unpaid and constituting an asset of the Corporation.
	No. of shares.	Par value of shares.			
		$	$	$ c.	$ c.
1. Fully paid...	358	100	35,800	35,800 00	.....
2. Partly "	2,293	100	229,300	90,306 53	.....
Totals	2,651		265,100	126,106 53	....

LIST OF SHAREHOLDERS AS AT 31st DECEMBER, 1903.

(Not printed.)

SCHEDULE B.

Terminating or Withdrawable Stock.

Shares of Terminating or Withdrawable Stock.	Fully paid. No.	Fully paid. Amount.	Instalments. No.	Instalments. Amount.	Total.
		$		$	$
Number and amount in force at 31st December, 1902	139	27,800	720	144,000	171,800
" " issued during 1903	9	1,800	176	35,200	37,000
Gross total in force at any time in 1903	148	29,600	896	179,200	208,800
Deduct as follows:	No.	Amount.			
		$			
Withdrawn and paid off during 1903	237	47,400			
Converted into fully paid stock during 1903	9	1,800			
Total deductions	246	49,200	57	11,400	189	37,800	49,200
Net total remaining in force at 31st December, 1903			91	18,200	707	141,400	159,600

Summary of Terminating or Withd rawable Stock in force 31st December, 1903.

91	shares fully paid stock at $200 per share,		$ 18,200,	on which	27	shareholders have paid into Loan Fund	$18,200 00
707	" instalment "	$200 "	141,400,	"	158	" " "	47,796 88
798			$159,600		185		$65,996 88

Total amount distributed or credited in 1903 :
(1) As interest, $640.57 ; rate 5 per cent. to 1st April, 1903, and 4 per cent. to 30th September, 1903.
(2) As dividends out of profits, $2,830.98. Rate, 5 per cent. and 4 per cent. (on advance payments.)

BALANCE SHEET AS AT 31ST DECEMBER, 1903.

Dr. Capital and Liabilities.

Capital (Liabilities of Stockholders or Shareholders.)			
A.—Permanent Capital Stock or Shares.			
(cc) Joint stock capital paid in advance of calls. Subscribed, $265,100		$126,106 53	
4. (d) Dividends declared in respect of (cc) not yet paid		17 03	
			$126,123 56
B.—Terminating Capital Stock or Shares.			
14. (a) Fully paid stock, less shown in (24) : total in force, 91 shares at $200 per share, carried to Loan Fund		17,220 20	
15. (b) Profits or accrued interest on 14, less shown in (25), and credited or appropriated but not yet paid		979 80	
20. (g) Instalment stock, less shown in (24): total issue now in force, 77 shares at $200 per share, $141,400, on which has been paid in all $ of which sum there has been paid into the Loan Fund		39,048 38	
21. (h) Profits or accrued interest on (20), less shown in (25), and credited or appropriated but not yet paid		8,388 73	
24, 25. Liability in respect of terminating stock or shares, fully paid, prepaid, or instalment, other than shown in (14), (17) and (20), as to which the Corporation has received notice of withdrawal, but at 31st December, 1903, had not paid off, viz. :			
24. Principal sum due by Corporation		315 00	
25. Interest, profits or dividends due by Corporation		44 77	
			65,996 88
C.—Liabilities to Stockholders or Shareholders other than already shown under A and B, viz. :			
24. Balance at credit of profit and loss account		2,136 23	
25. Interest, premiums, received and accrued since books were last closed		2,715 46	
			4,851 69
Liabilities to the Public.			
27. Deposits		2,005 00	2,005 00
39. Dues on loans in process of completion or to pay assumed mortgages		8,087 72	
40. Other liabilities to the public, viz. :			
41. (a) Outstanding cheques		101 97	
42. (b) Received on real estate not yet applied		30 00	
43. (c) Loan expenses collected		30 40	
Rents from mortgaged property not yet appropriated		121 73	
			8,371 82
Total liabilities			$207,348 95

BALANCE SHEET.—Continued.

Cr.	Assets.		
	I.—Assets of which the Corporation is the Beneficial Owner.		
	A.—Immovable Property Owned Beneficially by Corporation.		
5. (b)	Freehold land (including buildings) other than foregoing net	$2,542 76	$2,542 76
	B.—Debts secured by Mortgages of Land.		
9. (a)	Debts (other than item (10)) secured by mortgages of land	190,698 17	
11. (c)	Interest due or accrued on item (9) and not included therein	3,755 30	
			194,453 47
	C.—Debts not above enumerated for which the Corporation holds securities as follows:		
21. (i)	Debts secured only by terminating stock or shares of the Corporation	1,853 00	
26. (n)	Interest due and accrued on item 21 and not included therein	184 41	
			2,037 41
	E.—Cash.		
31. (a)	On hand	189 34	
32. (b)	In bank	1,256 06	
			1,445 40
	F.—Assets not hereinbefore mentioned.		
37. (a)	Office furniture	67 50	
38. (b)	Reorganization expenses	6,399 34	
40. (d)	Insurance, taxes and repairs on real estate and mortgaged property	69 35	
	Costs of management since last closing of books, Sept. 30th, 1903	333 72	
			6,869 91
	Total assets		$207,348 95

NOTE.—Assets reported in 1902, but written off in 1903 (not extended) $640.93.

CASH ACCOUNT.

Receipts for the year ending 31st December, 1903.

	I.—Received by the Corporation for its Own Use.				
	A.—Balances from 31st December, 1902.	(Col. 1.)	(Col. 2.)	(Col. 3.)	(Col. 4.)
3.	(b) Cash not already shown under (1): (ii) On hand and in bank				$31,789 20
	B.—Sums Received Wholly or Partly on Capital Stock.				
4.	(aa) Joint stock capital received in advance of calls			$60,320 39	60,320 39
8.	(e) Dues on instalment building society stock		$9,562 18		9,562 18
	C.—Receipts on account of Investments, Loans or Debts.				
	(a) On mortgages of realty:				
10.	(i) Principal				24,792 33
11.	(ii) Interest				5,725 76
	(b) On other securities:				
12.	(i) Principal				5,705 00
13.	(ii) Interest or dividends				98 56
	D.—Receipts from Real Estate Owned Beneficially by Corporation.				
16.	(a) Sales on account				1,470 00
17.	(b) Rent				310 00
	E.—Miscellaneous.				
18.	(a) Commission, etc	$37 00			
20.	(c) Membership or entry fees (being income of Corporation)	655 25			
21.	(d) Fines	24 23			716 48
	F.—Borrowed Money.				
26.	(b) Borrowed by taking deposits	2,930 00			2,930 00
	Outstanding cheques	101 97			101 97
	G.—Receipts from other sources, viz.:				
30.	(a) Office rents	90 00			
	Sundries	1,906 65			
	Loan expenses	139 75			
	(b) Bank and other interest	387 88			
	(c) Discount on withdrawals	140 10			
	Insurance	37 70			
	Rents from real estate mortgaged to society	394 97			3,097 05
	Total				$146,618 92

CASH ACCOUNT.—Continued.

Expenditure for the year ending 31st December, 1903.

		(Col. 1.)	(Col. 2.)	Total (Col. 4.)
	I.—Expended on Corporation Account.			
	A.—Sums Loaned or Invested on Capital Account.			
1.	(a) Loaned on mortgages of realty			$97,186 88
	(b) Loaned or invested in other securities			585 00
7.	(e) Insurance or taxes advanced on property mortgaged to the Corporation			134 09
	B.—Expended on Stock Account.			
8.	Dividends paid on permanent stock	$4,632 83		
9.	Dividends paid on terminating stock	1,049 48		
10.	Interest paid on terminating stock	640 57		
				6,322 88
11.	Paid for terminating stock withdrawn		16,709 20	
12.	Paid for terminating stock matured		10,204 49	
13.	Profits paid on (11) and (12)		4,692 36	
				31,606 05
	C.—Borrowed money (other than foregoing) or interest thereon paid viz.:			
18.	(a) Bank account: Principal $ and interest	22 15		22 15
19.	(b) Deposits: Principal			925 00
	Interest accrued on purchased mortgages paid assignors	100 96		100 96
	D.—Management Expenses (other than foregoing)			
25.	(a) Salaries and fees	781 80		
26.	(b) Commission or brokerage	533 92		
28.	(d) Stationery, postage, printing and advertising	134 17		
30.	(f) Fuel, rent, taxes (other than item 7 and 32) and rates	365 33		
31.	(g) Travelling expenses	6 15		
32.	(h) Registration fees	38 00		
	Provincial tax	65 00		
	Sundries	162 60		
	Valuations	36 40		
				2,126 37
	E.—Other Expenditures, viz.:—			
33.	(a) Loan expended			125 45
34.	(b) Expenditure on mortgaged property			447 28
35.	(c) Office furniture			67 50
36.	(d) Reorganization account	5,506 46		5,506 46
	Rents from mortgaged property paid over			17 45
	F.—Balances.			
37.	(b) Cash on hand and in bank			1,445 40
	Total			$146,618 92

Miscellaneous Statement for the Year Ending 31st December, 1903.

1. Amount of debentures issued by the Corporation in Canada which will mature in 1904. None.
2. Amount of debentures issued by the Corporation elsewhere which will mature in 1904. None.
3. Amount of other existing obligations which will mature in 1904. None.
4. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1904, $2,000.
5. Average rate of interest per annum paid by the Corporation during 1903, on deposits,——; on debentures, none; on debenture stock, none.
6. Average rate of interest per annum received by the Corporation during 1903, on mortgages of realty, 5.77 per cent.; on other securities, 8 per cent.
7. Of the mortgages held by the Corporation $189,198.17 is on realty situate in Ontario, and $1,500 is on realty situate elsewhere.
8. Loans written off or transferred to real estate account during 1903. None.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken in 1903. None.
10. Aggregate market value of land mortgaged to the Corporation, estimated at about $320,000.
11. How often are the securities held by the Corporation valued? When loan is made.
12. (a) What officers of the Corporation are under bond and for what sum respectively? Manager, $7,000. By Guarantee Company.
13. When were the accounts of the Corporation last audited? September 30th, 1903, and partially since.
14. Names and addresses of the auditors for 1903 and 1904 (if appointed): For 1903: J. R. Stuart and F. J. Scarff to 30th September, 1903, and J. R. Stuart and James McIntyre from 30th September, 1903.

THE PEOPLE'S BUILDING AND LOAN ASSOCIATION OF LONDON, ONT.

Head Office, London, Ont.

Incorporated under The Building Societies Act, R.S.O. 1887, c. 169, by declaration filed with the Clerk of the Peace for the County of Middlesex, on 22nd June, 1892. (Decl. Book I., 75).

The lending and borrowing powers are governed by the Loan Corporations Act, R.S.O., 1897, c. 205.

Annual Statement

Of the condition and affairs of the People's Building and Loan Association of London, Ont., at 31st December, 1903, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at 428 Richmond street, in the City of London, in the Province of Ontario.

The Board is constituted of eight directors holding office for one year.

The directors and chief executive officers of the Corporation at the 31st December, 1903, were as follows, together with their respective terms of office :

Judge Elliott, President, London, Ontario, 4th March, 1903 ; 2nd March, 1904.
A. A. Campbell, Vice-President, London, Ont. " "
W. H. Moorehouse, M.D., Director, London, Ont. " "
Robt. Reid, " " " " "
I. F. Hellmuth, " Toronto, " " "
W. F. Roome, " London, " " "
Wm. Spittal, " " " " "
Malcolm McGugan, M.P., " Strathroy, Ont. " "
A. A. Campbell, Managing Director, London, Ont.
Wm. Spittal, Secretary-Treasurer, London, Ont.

A. Permanent capital stock : Total amount authorized, $——— ; total amount subscribed, $242,500 as more particularly set out in Schedule A hereto.

Schedule A.

(a) Fixed and Permanent Capital Stock created by virtue of Building Society Acts.

Description.	Total amount issued and subsisting at 31st December, 1903.			Total amount of actual payments thereon.	Total amount unpaid and constituting an asset of the Corporation.
	No. of Shares.	Par value of shares.	———		
		$	$	$	$
Fully called	2,425	100	242,500	171,842 41	*70,657 59

Schedule B.

Terminating or Withdrawable Stock.

———			Instalment.		Total.
			No.	Amount.	
Shares of Terminating or withdrawable Stock.				$	$
Number and amount in force at 31st December, 1902			9,597	959,700	959,700
" " issued in 1903			1,076	107,600	107,600
Gross total in force at any time in 1903			10,673	1,067,300	1,067,300
	No.	Amount.			
		$			
Deduct as follows : Withdrawn and paid off during 1903	1,944	194,400	1,944	194,400	194,400
Total deduction	1,944	194,400			
Net total remaining in force at 31st December, 1903			8,729	872,900	872,900

Summary of Terminating or Withdrawable Stock in force at 31st December, 1903.

8,729 shares instalment stock at $100 per share, $872,900, on which shareholders have paid into Loan Fund $289,685 93

Total amount distributed or credited in 1903 :
(2) As Dividends out of profits 19,762 98
Rate or rates per cent. of such dividends, 8, 6 and 5 per cent.

* Shareholders have two years to pay the balance.

BALANCE SHEET AS AT 31st DECEMBER, 1903.

Dr.	Capital and Liabilities.		
	Capital (Liabilities to Stockholders or Shareholders.)		
	A. Permanent Capital Stock or Shares.		
1. (a)	Ordinary Joint Stock Capital fully called	$171,842 41	
5. (e)	Unappropriated profits in respect of (1)	1,166 36	
6. (f)	Reserve fund in respect of (1)	15,000 00	
			$188,008 77
	B.—Terminating Capital Stock or Shares.		
20. (g)	Instalment stock, less shown in (24), total issue now in force, 8,729 shares at $100 per share, which has been paid in all $.... of which sum there has been paid into Loan Fund	$269,922 95	
21. (h)	Profits or accrued interest on (20), less shown in (25) and credited or appropriated but not yet paid	19,762 98	
			289,685 93
			$477,694 70
	Liabilities to the Public.		
27.	Deposits payable on notice	6,503 07	
29.	Debentures issued in Canada	54,684 91	
30.	Interest due and accrued on (29)		
37.	Owing to banks	54,500 00	
40.	Other liabilities to public, viz;		
41. (a)	Suspense account (insurance moneys)	13,050 84	
42. (b)	Real estate surplus	54 29	
			128,793 11
	Total liabilities		$606,487 81

Cr.	Assets.		
	I. Assets of which the Corporation is the Beneficial Owner.		
	A.—Immovable Property Owned Beneficially by Corporation.		
1. (a)	Office premises situate as follows :		
2.	(i) London, held in freehold	$21,470 88	
7. (d)	Head office building, accrued rents	19 66	
			$21,490 54
	B.—Debts secured by mortgages on land.		
9. (a)	Debts (other than item 10) secured by mortgages of land	$507,738 41	
10. (b)	Debts secured by mortgaged land held for sale	5,450 78	
			$513,189 19
	C.—Debts not above Enumerated for which the Corporation holds Securities as follows :		
21. (i)	Debts secured only by terminating stock or shares of the Corporation	$22,792 71	
22. (j)	Debts secured by Trust Company stock	250 00	
23. (k)	Dues in course of collection	8,747 43	
24. (l)	Expense fund in course of collection	1,384 73	
			33,174 87
	E.—Cash.		
31. (a)	On hand	1,077 31	
32. (b)	In banks	36,704 47	
			37,781 78
	F.—Assets not hereinbefore mentioned.		
38. (b)	Office furniture	643 43	
39. (c)	Auxilliary safes (small banks)	208 00	
			851 43
	Total assets		$606,487 81

CASH ACCOUNT.

Receipts for the year ending 31st December, 1903.

	I.—Received by the Corporation for its Own Use.				
	A.—Balance from 31st December, 1902.	(Col. 1)	(Col. 2)	(Col. 3)	Total (Col. 4.)
	(b) Cash not already shown under (1) :				
1.	(i) On hand				
3.	(ii) In bank				87,387 45
	B.—Sums received wholly or partly on Capital Stock.				
4.	(a) Calls on joint stock permanent capital			27,774 74	
5.	(b) Premiums on (4)			405 00	28,180 74
8.	(e) Dues on instalment building society stock		$58,967 64		58,967 64
	C.—Receipts on account of Investments, Loans or Debts.				
10.	(a) On mortgages of realty :				
	(i) Principal				132,006 40
	(ii) Interest				40,135 17
11.	(b) On other securities :				
12.	(i) Principal (instalment stock loans)				12,238 00
	D.—Receipts from real estate owned beneficially by Corporation.				
16.	(a) Sales (not included in any of foregoing items)				11,851 30
17.	(b) Rents				1,183 13
	E.—Miscellaneous.				
19.	(b) Premiums	634 08			
20.	(c) Expense fund	11,315 25			
21.	(d) Fines	1,131 42			
22.	(e) Forfeiture or lapses	829 79			
	Carried forward	$13,910 54	$58,967 64	$28,180 74	$291,949 88

CASH ACCOUNT.—Continued.
Receipts.—Continued.

	Brought forward	$13,910 54	$58,967 64	$28,180 74	$291 949 83
23.	(f) Real estate surplus	54 29			
24.	(g) Accrued rent	349 66			14,314 49
	F.—Borrowed money.				
26.	(b) Borrowed by taking deposits			6,503 07	6,503 07
27.	(c) Borrowed on debentures				25,434 91
	G.—Receipts from other sources, viz:				
30.	(a) Transfers	6 00			
	(b) Accrued expense fund	1,214 51			
	(c) Agents' balances	69 13			
	(d) Suspense account (insurance moneys and last year's balance)	13,151 31			14,440 95
	Total				$352,643 25

CASH ACCOUNT.
Expenditure for the year ending 31st December, 1903.

		(Col. 1)	(Col. 2)	Total (Col. 4.)
	I.—Expended on Corporation Account.			
	A.—Sums Loaned or Invested on Capital Account.			
1.	(a) Loaned on mortgages of realty			$125,761 75
	(b) Loaned or invested in other securities, viz:—			
2.	(i) On instalment stock		$9,486 10	9,486 10
5.	Real estate			9,136 12
6.	Head office building			1,517 92
7.	(d) Written off real estate			495 40
	B.—Expended on Stock Account.			
8.	Dividends paid on permanent stock		9,593 65	
9.	Dividends paid on terminating stock		19,762 98	
10.	Interest paid on terminating stock		3,224 42	
12.	Paid for terminating stock matured and withdrawn		104,779 32	
	Expense fund permanent stock		3,550 47	
				140,910 84
	C.—Borrowed Money.			
18.	(a) Interest on Savings Bank deposits			153 73
20.	(c) Debentures issued in Canada: Principal, $9,674.82; Interest, $3,823.71			13,498 53
	D.—Management Expenses (other than foregoing).			
25.	(a) Salaries and fees	$4,208 00		
26.	(b) Commission or brokerage	5,067 60		
27.	(c) Advances to agents	1,271 99		
29.	(e) Law costs	257 16		
30.	(f) Fuel, rent, taxes (other than in 7 and 32) and rates	198 39		
31.	(g) Travelling expenses	123 05		
32.	(h) Registration fees	332 85		
	Bank commission, $100.97; Office expenses, $88.09	189 06		
				11,648 10
	E.—Other Expenditures, viz.:—			
	Auxilliary safes	208 00		
33.	(a) Discount on advance payments	82 57		
34.	(b) Taxes on income, $78.34; Insurance, $30.00	108 34		
35.	(c) Office furniture, $149.68; Auditors, $300.00	449 68		
36.	(d) Accrued expense fund, $1,384.73; Accrued rents, $19.66	1,404 39		
				2.252 98
	F.—Balance.			
37.	(a) Cash on hand and in banks			37,781 78
	Totals			$352,643 25

Miscellaneous Statement for the Year Ending 31st December, 1903.

1. Amount of debentures, issued by the Corporation in Canada, which will mature in 1904, $26,300.
3. Amount of other existing obligations of the Corporation which will mature in 1904, $54,500.
4. Amount of securities held by the Corporation which will mature and become payable to the Corporation, 1904, $57,400.
5. Average rate of interest per annum paid by the Corporation during 1903: On deposits, 3 per cent.; on debentures, 4¼ per cent.
6. Average rate of interest per annum received by the Corporation during 1903 on mortgages of realty, 8 per cent.; on other securities, 9 per cent.
7. Of the mortgages held by the Corporation, $507,738.41 is on realty situate in Ontario, and none elsewhere.
8. Loans written off or transferred to real estate account during 1903, $9,136.12.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1903: No. 5; amount, $3,525.
10. Aggregate market value of the land mortgaged to the Corporation, $885,500.
11. How often are the securities held by the Corporation valued? Yearly.
12. (a) What officers of the Corporation are under bond, and for what sum respectively? Managing Director, $3,000, and Secretary-Treasurer, $3,000. By Guarantee Company.
13. When were the accounts of the Corporation last audited? February, 1904.
14. Names and addresses of the auditors for 1903 and 1904 (if appointed). For 1903: John Overell and Major Hayes, London. For 1904: To be elected at annual meeting.

THE SUN AND HASTINGS SAVINGS AND LOAN COMPANY OF ONTARIO.

Head Office, Toronto, Ont.

This Company was formed by the amalgamation of the two Provincial Companies described in the Report of the Registrar of Loan Corporations for 1901 under the respective titles ; "The Sun Savings and Loan Company of Ontario" and "The Hastings Loan and Investment Society."

The deed of amalgamation after ratification by the shareholders of the respective companies was on the 27th day of August, A.D., 1902, assented to by the Lieutenant-Governor of Ontario-in-Council. (R.S.O., 1897, c. 205, s. 44.)

The lending and borrowing powers are governed by the Loan Corporations Act, R. S. O., 1897, c. 205.

Annual Statement

On the condition and affairs of The Sun and Hastings Savings and Loan Company of Ontario, at the 31st December, 1903, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at No. 4 Richmond Street East, in the City of Toronto, in the Province of Ontario.

The Board is constituted of nine directors holding office for one year or until their successors are appointed.

The directors and chief executive officers of the Corporation at the 31st December, 1903, were as follows, together with their respective terms of office.

Whitford Vandusen, President,		Toronto,	16th February, 1903,	15th February 1904.
Ambrose Kent, Vice-President,		"	"	"
Sir Mackenzie Bowell, Director,		Belleville,	"	"
A. A. Campbell,	"	"	"	"
W. J. Fawcett,	"	Brigden,	"	"
H. W. Aikins, M.D.,	"	Toronto,	"	"
W. H. Biggar, K.C.,	"	Belleville,	"	"
J. T. Gilmour, M.D.,	"	Toronto,	"	"
W. Pemberton Page, Managing-Director		"	"	"

A. Permanent capital stock : Total amount authorized, $2,000,000.00 ; total amount subscribed, $468,900.00, as more particularly set out in Schedule A. hereto.

Schedule A.

(a) Fixed and Permanent Capital Stock created by virtue of Building Society Acts.

Description.	No. of shares.	Par value of shares.	Total amount held.	Total amount paid thereon.	Total remaining unpaid.
		$	$	$	$
1. Fully Called	4689	100	468 900	445,980 65	22,919 35
3. Instalment stock (payable by fixed periodical payments, and still in process of payment.)	473	100	47 300	3,313 91	43,986 09
Totals	5162	.....	$516 200	449 294 56	66,905 44

LIST OF SHAREHOLDERS AS AT 31st DECEMBER, 1903.

(Not printed.)

SCHEDULE B.

Terminating or Withdrawable Stock.

Shares of terminating or withdrawable stock.	Fully paid.		Prepaid.		Instalment.		Total.
	No.	Amount.	No.	Amount.	No.	Amount.	
		$		$		$	$
Number and amount in force 31st Dec., 1902	53	5,300	2,710	271,000	12,832	1,283,200	1,559,500
Number and amount issued during 1903	....	.....	39	3,900	2,711	271,100	275,000
Gross total in force at any time in 1903	53	5,300	2,749	274,900	15,543	1,554,300	1,834,500
Deduct as follows: (No. of shares / Amount)							
Withdrawn and paid off during 1903 (2640 / $264,000)	....	.....	191	19,100	2,449	244,900	
Forfeited and lapsed during 1903.. (936 / 93,600)					936	93,600	
Total deduction	.....	.....	.....	.....	191	19,100	3,385	338,500	357,600
Net total remaining in force at 31st Dec., 1903	53	5,300	2,558	255,800	12,158	1,215,800	1,476,900

Summary of Terminating or Withdrawable Stock in Force 31st December, 1903.

53 shares fully paid stock at $100 per share, $5,300, on which 5 shareholders have paid in $5,300; carried to loan fund, $4,539.91.

2,558 shares prepaid stock at $100 per share, $255,800, on which 279 shareholders have paid in $152,100; carried to loan fund, $145,970.23.

12,158 shares instalment stock at $100 per share, $1,215,800, on which 2,080 shareholders have paid in $228,685; carried to loan fund, $174,641.10. Total carried to loan fund, $325,151.24.

Total amount distributed or credited in 1903:

(1) As interest, $8,029.24.
Rate of such interest, per cent. per annum, 5 and 6 per cent.

(2) As dividends out of profits, $16,528.65.
Rate or rates per cent. of such dividends, 10 per cent. on instalment and $50 prepaid stock; and 4 per cent. on $60 prepaid stock.

BALANCE SHEET AS AT 31st DECEMBER, 1903.

Dr. Capital and Liabilities.

Capital (Liabilities to Stockholders or Shareholders).

A.—Permanent Capital Stock or Shares.

1. (a) Permanent stock: Total subscribed, $468,900; total paid thereon	$ 445,980 65	
4. (d) Dividends declared in respect of (1) but not yet paid	13,341 80	
8. (h) Instalment permanent stock (payable by fixed periodical payments); Total subscribed, $47,300, on which has been paid	3,313 91	
9. (i) Dividends declared on (8) but not yet paid	74 54	
		$462,710 90

B.—Terminating Capital Stock or Shares.

14. (a) Full paid stock, less shown in (24): Total in force, ...shares at $100 per share, carried to loan fund	4,539 91	
15. (b) Profits and accrued interest on (14) credited or appropriated not yet paid	219 00	
17. (d) Prepaid stock less shown in (24): Total in force,.....shares at $100 per share, on which has been paid into loan fund	145,970 23	
18. (e) Profits or accrued interest on (17) credited or appropriated but not yet paid	4,046 79	
20. (g) Instalment stock less shown in (24): Total issue now in force, 12,158 shares at $100 per share, $1,215,800 on which has been paid in all $228,685, of which sum there has been paid into loan fund	174,641 10	
22. (i) Profits or accrued interest on (20) not credited or appropriated	18,603 41	
		348,020 44

C.—Liabilities to Stockholders or Shareholders other than as already shown under A or B. viz.

24. Sundry accounts	2,851 23	
25. Paid up certificates, $3,009.23	3,009 23	
26. Reserve, $26,500; contingent, $8,906.84	35,406 84	
		41,267 30
		$851,998 64

Liabilities to the Public.

27. Deposits payable on demand	158,734 85	
29. Debentures issued in Canada	51,210 00	
30. Interest due on accrued on (29)	1,104 67	
		$211,079 52
		$1,063,078 16

Cr.	Assets.		
	I.—Assets of which the Corporation is the Beneficial Owner.		
	B.—Debts secured by mortgages of land.		
9.	(a) Debts (other than item 10) secured by mortgages of land including disbursements secured	$ 947,858 85	
10.	(bb) Debts secured by land held by the Company as Mortgagee in possession, or secured by land for the rents and profits of which the Company is accountable	78,398 96	
11.	(c) Interest due or accrued on items 9 and 10 and not included therein	21,109 58	
			$1,047,367 34
	C.—Debts not above enumerated for which the Corporation holds securities as follows:		
21.	(i) Debts secured only by terminating stock or shares of the Corporation	11,007 80	11,007 80
	E.—Cash.		
31.	(a) On hand	1,951 91	
32.	(b) In banks (net)	594 56	2,546 47
	F.—Assets not hereinbefore mentioned.		
37.	(a) Office furniture, etc	1,806 55	
39.	(c) Registration unearned portion	350 00	
			2,156 55
	Totals assets		$1,063,078 16

CASH ACCOUNT.

Receipts for the year ending 31st December, 1903.

	I.—Received by the Corporation for its Own Use.				
	A.—Balance from 31st December, 1902.				**Total.**
1.	(d) Cash (not already shown under (1)) :—	(Col. 1.)	(Col. 2.)	(Col. 3.)	(Col. 4.)
2.	(i) On hand	$ 911 01	.....	.....	.....
3.	(ii) In banks	64,002 32	.....	.....	.....
		.....	.....	.....	$ 64,913 33
	B.—Sums received wholly or partly on Capital Stock.				
4.	(a) Calls permanent capital	.....	.....	15,730 74	15,730 74
5.	(b) Premiums on (4)	10 25	.....	.....	10 25
7.	(d) Sales of prepaid building society stock	250 02	2,140 24	.....	2,390 26
8.	(e) Dues on Instalment building society stock	11,274 24	45,713 45	.....	56,987 69
9.	(f) Premiums	145 00	.....	.....	145 00
	C.—Receipts on account of Investments, Loans or Debts.				
	(a) On mortgages of realty :				
10.	(i) Principal	.....	171,718 59	.....	.....
11.	(ii) Interest	.....	73,571 55	.....	.....
	(b) On other securities :				
12.	(i) Principal	.....	4,102 00	.....	252,892 14
	E.—Miscellaneous.				
18.	(a) Commission on Insurance	732 04	.....	.....	732 04
19.	(b) Premium on bonus or loans	.....	2,273 72	.....	2,273 72
21.	(d) Fines	.....	133 23	.....	133 23
	F.—Borrowed Money.				
25.	(a) Bank advances	.....	17,447 71	.....	17,447 71
26.	(b) Borrowed by taking deposits	.....	112,907 27	.....	112,907 27
27.	(c) Borrowed on debentures	.....	4,340 00	.....	4,340 00
	G.—Receipts from other sources, viz.:				
30.	(a) Valuation fees, $69.50; Repaid by collectors, $45.89	115 39	.....	.....	115 39
	(b) Discharge mortgage, $71.00; Bank interest, $251.16	322 16	.....	.....	322 16
	(c) Gain on property sold	136 11	.....	.....	136 11
	Received on behalf of Empire Loan Co	.....	1,607 64	.....	1,607 64
	Totals	$ 78,198 54	$ 439,255 40	$ 15,730 74	$533,184 68

CASH ACCOUNT.—Continued.

Expenditure for the year ending 31st December, 1903.

I.—Expended on Corporation Account.

A.—Sums Loaned or Invested on Capital Account.

	(Col. 1.)	(Col. 2.)	(Col. 4.)
1. (a) Loaned on mortgages of realty	.....	291,779 95	.....
(b) Loaned or invested in other securities, viz:			
2. (i) Stock certificates	.....	3,557 00	.....
6. (c) Real estate transferred from mortgage account	.....	9,782 95	.....
7. (e) Insurance or taxes advanced on property mortgaged to the corporation	.....	1,089 04	.....
			306,208 94

B.—Expended on Stock Account.

8. Dividends paid on permanent stock	26,017 37	.....	26,017 37
9. Dividends paid on terminating	7,686 35	.....	7,686 35
11. Paid for terminating stock withdrawn	.....	37,619 99	37,619 99

C.—Borrowed Money and Interest thereon paid.

19. (b) Deposits: Principal, $99,998.95; Interest, $5,852.83	.....	105,851 78	105,851 78
20. (c) Debentures issued in Canada; Principal, $5,000.00; Interest, $2,434.04	.....	7,434 04	7,434 04

D.—Management Expenses (other than foregoing.)

25. (a) Salaries and fees	9,496 15	.....	9,496 15
26. (b) Commission or brokerage	6,903 31	.....	6,903 31
27. (c) Advances to agents	67 50	.....	67 50
28. (d) Stationery, postage, printing and advertising	2,113 58	.....	2,113 58
29. (e) Law costs	841 23	.....	841 23
30. (f) Fuel, rent, taxes, (other than in 7 and 32) and rates	1,114 67	.....	1,114 67
31. (g) Travelling expenses	503 35	.....	503 35
32. (h) Registration fees, etc	887 40	.....	887 40

E.—Other Expenditures, viz.:

33. (a) Miscellaneous	444 84	.....	444 84
35. (c) Small dividends	354 09	.....	354 09

F.—Balance.

37. (a) Cash on hand and in Banks	19,640 09	.....	19,640 09
Totals	$76,069 93	$457,114 75	$533,184 68

Miscellaneous Statement for the Year Ending 31st December, 1903.

1. Amount of debentures issued by the Corporation in Canada which will mature in 1904, $5,000.00.
2. Amount of debentures issued by the Corporation elsewhere which will mature in 1904, None.
3. Amount of other existing obligations of the Corporation which will mature in 1904. None.
4. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1904. None.
5. Average rate of interest per annum paid by the Corporation during 1903 on deposits, 3½ per cent.; on debentures, 4½ per cent.
6. Average rate of interest per annum received by the Corporation during 1903 on mortgages of realty, 10 per cent.; on other securities, 12 per cent.
7. Of the mortgages held by the Corporation, $720,718.21 is on realty situate in Ontario, and $219,457.46 is on realty situate elsewhere.
8. Loans written off or transferred to real estate account during 1903, $9,693.55.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1903. No. 5. Amount $4,620.85.
10. Aggregate market value of land mortgaged to the Corporation, estimated, $1,842,380.20.
11. How often are the securities held by the Corporation valued? Annually.
12. (a) What officers of the Corporation are under bond and for what sum respectively? Manager, $5,000; accountant, $2,000; Manager Belleville Branch $5,000. By Guarantee Company.
13. When were the accounts of the Corporation last audited? 31st December, 1903.
13. Names and addresses of the auditors for 1903 and 1904 (if appointed): For 1903, James F. Lawson and J. L. Atkinson, Toronto, Ont. For 1904. James F. Lawson, and J. L. Atkinson Toronto, Ont.

THE YORK COUNTY LOAN AND SAVINGS COMPANY.

Head Office, Toronto, Ontario.

Incorporated under the Building Societies Act, R. S. O., 1887, c. 169, by declaration filed with the Clerk of the Peace for the County of York on the 21st December, 1891. (Decl. Book II., p. 83.)

The lending and borrowing powers are governed by the Loan Corporations Act, R. S. O., 1897, c. 205.

Annual Statement

Of the condition and affairs of The York County Loan and Savings Company of Toronto, Ontario, at the 31st December, 1903, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is on Richmond Street, in the City of Toronto, in the Province of Ontario.

The Board is constituted of five directors holding office for one year.

The directors and chief executive officers of the Corporation as at 31st December, 1903, were as follows, together with their respective terms of office:

Joseph Phillips, President, Toronto; 26th March, 1903; 17th March, 1904.
A. T. Hunter, Vice-President, Toronto; " " "
E. J Burt, Director, " " "
R. H. Sanderson, Director, " " "
V. Robin, Secretary-Treas., " " "

Schedule B.

Terminating or Withdrawable Stock.

	Fully paid. Amount.	Instalment.	Total.
Shares of Terminating or Withdrawable Stock.	$ c.	$ c.	$ c.
Amount in force at 31st December, 1902	119,500 00	1,133,938 90	1,253,438 90
" " issued during 1903	37,370 00	1,145,668 39	1,183,038 39
Gross total in force at any time in 1903	156,870 00	2,279,607 29	2,436,477 29
	Amount.		
Deduct as follows:	$ c.		
Withdrawn and paid off during 1903	699,076 88	125,490 00	573,586 88	
Transferred to Contingent Account during 1903	20,143 93		20,143 93	
Total deduction		125,490 00	593,730 81	719,220 81
Net total remaining in force at 31st December, 1903		31,380 00	1,685,876 48	1,717,256 48

Summary of Terminating or Withdrawable Stock in force at 31st December, 1903.

1,569 shares fully paid stock at $20 per share, $31,380, on which 1,569 shareholders have paid in	$31,380 00
70,244 " instalment stock at $100 " " "	1,685,876 48
	$1,717,256 48
Total amount distributed or credited in 1903:	
(1) As interest	39,037 96
Rate of such interest, per cent. per annum, 4 per cent.	
(2) As dividends out of profits	29,948 59
Rate or rates per cent. of such dividends, 5 per cent.	

BALANCE SHEET AS AT 31st DECEMBER, 1903.

Dr.	Capital and Liabilities.	
	Capital (Liabilities to Stockholders or Shareholders).	
	B.—Terminating capital stock or shares.	
14. (a)	Fully paid stock, less shown in (24): Total in force, 1,569 shares at $100 per share, carried to loan fund	$31,380 00
20. (g)	Instalment stock, less shown in (24): Total issue now in force.....shares at $100 per share, on which has been paid in all $....., of which sum there has been paid into loan fund	1,685,876 48
21. (h)	Profits or accrued interest on (20), less shown in (25), and credited or appropriated but not yet paid	47,504 34
	C.—Liabilities to stockholders or shareholders other than as already shown under A or B viz.:	
24.	Reserve fund	65,000 00
25.	Borrowers' sinking fund	47,938 65
26.	Contingent account	199,469 00
	Liabilities to the public.	
39.	Due on loans in process of completion or to pay assumed mortgages	708 56
40.	Other liabilities to the public, viz.:	
41. (a)	Mortgages assumed for members	10,100 00
	Total liabilities	$2,087,977 03

Cr.	Assets.		
	I.—Assets of which the Corporation is the beneficial owner.		
	A.—Immovable property owned beneficially by Corporation.		
1. (a)	Office premises situate as follows:		
2.	(i) At Toronto, held in freehold	$40,000 00	
5. (b)	Freehold lands (including buildings)	804,832 68	
			$844,832 68
	B.—Debts secured by mortgages of land.		
9. (a)	Debts (other than item 10) secured by mortgages of land	730,796 13	
11. (c)	Interest due or accrued on item (9) and not included therein	5,920 02	
			736,716 15
	C.—Debts not above enumerated for which the Corporation holds securities as follows:		
21. (i)	Debts secured only by terminating stock or shares of the Corporation	95,828 45	
22. (j)	Advances to borrowers, taxes, insurance, etc.	3,345 82	
			99,174 27
	E.—Cash.		
31. (a)	On hand	5,470 68	
32. (b)	In banks	201,735 25	
			207,205 93
	F.—Assets not hereinbefore mentioned.		
37. (a)	Accounts receivable	945 99	
38. (b)	Furniture and fixtures	8,343 26	
39. (c)	Municipal debentures and stocks owned by Company	190,758 75	
			200,048 00
	Total assets		$2,087,977 03

CASH ACCOUNT.

Receipts for the year ending 31st December, 1903.

		(Col. 1.)	(Col. 2.)	Total (Col. 4.)
	I.—Received by the Corporation for its own use.			
	A.—Balance from 31st December, 1902.			
	(b) Cash (not already shown under (1)):			
2.	(i) On hand		$4,144 38	
3.	(ii) In bank		222,368 04	
	B.—Sums received wholly or partly on capital stock.			
6. (c)	Sales of fully paid stock		37,370 00	
8. (e)	Dues on instalment stock		1,145,668 39	
	C.—Receipts on account of investments, loans or debts.			
	(a) On mortgages of realty:			
10.	(i) Principal		45,291 62	
11.	(ii) Interest on mortgages and share loans	$41,899 02		
	(b) On other securities:			
12.	(i) Principal share loans		48,006 50	
	D.—Receipts from real estate owned beneficially by Corporation.			
16. (a)	Sales (not included in any of the foregoing items)		4,656 52	
17. (b)	Rents	12,351 66		
	E.—Miscellaneous.			
18. (a)	Commission, brokerage (or remuneration as corporate agent, trustee, etc.)	152,258 73		
22. (e)	Forfeiture or lapses	87,679 37		
23. (f)	Revivals of terminating stock		67,535 44	
	G.—Receipts from other sources, viz.:			
30. (a)	Accounts receivable		9,207 73	
	Totals	$294,188 78	$1,584,248 62	$1,878,437 40

CASH ACCOUNT.—Continued.

Expenditure for the year ending 31st December, 1903.

	(Col. 1.)	(Col. 2.)	Total (Col. 4.
I.—Expended on Corporation account			
A.—Sums loaned or invested on capital account.			
1. (a) Loaned on mortgages of realty		$90,887 37	
(b) Loaned or invested in other securities, viz.:			
(i) On Company's stock		75,116 50	
3. (ii) Mortgages assumed for members		700 00	
4. (iii) Municipal debentures and stocks	$190,758 75		
6. (c) Real estate purchased and improvements made thereon		273,890 99	
7. (e) Insurance and taxes advanced on property mortgaged to the Corporation		525 42	
B.—Expended on stock account.			
9. Dividends paid on terminating stock	$29,948 59		
10. Interest paid on terminating stock	39,037 96		
11. Paid for terminating stock withdrawn		699,076 88	
15. Terminating stock forfeited		87,679 37	
17. Terminating stock revived	67,535 44		
D.—Management expenses (other than foregoing)			
25. (a) Salaries and fees	33,833 95		
26. (b) Commission or brokerage, advances to agents and travelling expenses	46,084 28		
28. (d) Stationery, postage, printing and advertising, etc.	13,171 45		
29. (e) Law costs	1,406 41		
30. (f) Fuel, rent, taxes (other than 7 and 32) and rates	8,962 87		
32. (h) Registration fees	1,849 02		
E.—Other expenditure.			
33. (a) Furniture and fixtures	1,580 38		
34. (b) Accounts receivable		9,185 64	
F.—Balances.			
37. (b) Cash on hand and in banks		207,205 93	
Totals	$434,169 10	$1,444,268 30	$1,878,437 40

MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1903.

3. Amount of other existing obligations of the Corporation which will mature in 1904, none.

4. Amount of Securities held by the Corporation which will mature and become payable to the Corporation in 1904, none.

6. Average rate of interest per annum received by the Corporation during 1903 on mortgages of realty, 6 per cent. ; on other securities, 8 per cent.

7. Of the mortgages held by the Corporation, $687,396.13 is on realty situate in Ontario, and $43,400 on realty situate elsewhere.

8. Loans written off or transferred to real estate account during 1903, none.

9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1903, none.

10. Aggregate market value of the land mortgaged to the Corporation, $1,461,592.26.

11. How often are securities held by the Corporation valued? Quarterly.

12. (a) What officers of the Corporation are under bond and for what sums respectively? Treasurer, $11,000 ; Assistant-Treasurer, $9,000. By Guarantee Company.

13. When were the accounts of the Corporation last audited? 15th February, 1904.

14. Names and addresses of the auditors respectively for 1903 and 1904 (if appointed). For 1903, Thos. G. Hand and G. A. Harper, Toronto.

COLONIAL INVESTMENT AND LOAN COMPANY.

Head Office, Toronto.

Incorporated under special Act of Canada, 63-4 V. c. 95.

Annual Statement

Of the condition and affairs of the Colonial Investment and Loan Company, of Toronto, Ont., at the 31st December, 1903, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is No. 49 Wellington street east, in the City of Toronto, in the Province of Ontario.

The Board is constituted of five directors holding office for one year.

The directors and chief executive officers of the Corporation at the 31st December, 1903, were as follows, together with their respective terms of office :

George H. Gooderham, President, Toronto, Ont., 9th June, 1903 ; 14th June, 1904.
A. J. Jackson, Vice-President, " " "
Henry O'Hara, " " " "
J. H. Mitchell, Director, " " "
E. A. Badenach, " " " "
A. J. Jackson, Manager, " " "
J. H. Mitchell, Secretary, " " "

A. Permanent capital stock : Total amount authorized, $5,000,000 ; Permanent Preference, $4,900,000 ; Ordinary Permanent, $100,000 ; total amount subscribed, Permanent Preference, $2,452,610 ; Ordinary Permanent, $100,000, as more particularly set out in Schedule A. hereto.

Schedule A.

(b) Fixed and Permanent capital stock created by virtue of Joint Stock Companies Acts or Private Acts.

Description.	No. of shares.	Par value.	Total amount held.	Total amount paid thereon.	Total remaining unpaid.
		$	$	$ c.	$ c.
1. Fully called permanent preference	245,261	10	2,452,610	2,365,678 30	86,931 70
2. Partly called ordinary permanent	10,000	10	100,000	10,000 00	90,000 00
Total	255,261		2,552,610	2,375,678 30	176,931 70

Schedule B.

Terminating or Withdrawable Stock.

Shares of terminating or withdrawable stock.	Prepaid.		Instalment.		Total.
	No.	Amount.	No.	Amount.	
		$		$	$
Number and amount in force 31st December, 1902	1,876	187,600	6,048	604,800	792,400
Gross total in force at any time in 1903	1,876	187,600	6,048	604,800	792,400
Deduct as follows:					
Withdrawn and paid off during 1903	170	17,000	1,053	105,300	122,300
Matured			636	63,600	63,600
Retired by the Corporation during 1903	751	75,100	18	1,800	76,900
Matured but not paid off			61	6,100	6,100
Forfeited or lapsed during 1903	24	2,400	6	600	3,000
Total deduction	945	94,500	1,774	177,400	271,900
Net total remaining in force at 31st December, 1903	931	93,100	4,274	427,400	520,500

Summary of Terminating or Withdrawable Stock in force 31st December, 1903.

931 shares prepaid stock at $100 per share	$93,100 ; on which	105 shareholders have paid in		$48,035 00
4,274 shares instalment stock at $100 per share	427,400 ; on which	730 shareholders have paid in		252,477 68
5,205	$520,500	835		$300,512 68

Total amount distributed or credited on terminating or withdrawable stock in 1903:

Dividend of 6 per cent.	On ordinary instalment stock	$11,866 72
	On reduced payment stock	1,540 91
	$50 prepaid stock	2,793 00
		$16,200 63

BALANCE SHEET AS AT 31st DECEMBER, 1903.

Dr. Capital and Liabilities.

Capital (Liabilities to Stockholders or Shareholders.)			
A.—Permanent Capital Stock or Shares.			
1. (a) Permanent preference stock capital fully called : Total paid thereon		$2,365,678 30	
2. (b) Ordinary joint stock capital called: Total paid thereon		10,000 00	
4. (d) Dividends declared in respect of (1) and (2), but not yet paid		71,012 25	
5. (e) Unappropriated profits in respect of (1) and (2)		12,573 46	
6. (f) Reserve fund in respect of (1) and (2)		100,000 00	
7. (g) Real estate reserve fund		22,500 00	
			$2,581,764 01
B.—Terminating Capital Stock or Shares.			
17. (d) Prepaid stock, less shown in (24) : total in force, 931 shares at $50 per share, on which has been paid into loan fund, including 1903 dividend		33,130 41	
20. (g) Instalment stock, less shown in (24), total issue now in force, 4,271 shares at 60 and 30 cents per share of $100, on which has been paid in all $ of which sum there has been paid into loan fund, including 1903 dividend		252,477 68	
			285,608 09
C.—Liability to Stockholders or Shareholders other than already shown under A or B, viz.:			
26. Reserve for withdrawals $50 prepaid stock		14,904 59	14,904 59
			$2,882,276 69
Liabilities to the Public.			
27. Deposits		$56 25	
29. Debentures issued in Canada		18,300 00	
30. Interest due and accrued on (29)		366 00	
40. Other liabilities to public, viz.:			
41. (a) Borrowers' guarantee fund		12,112 80	
42. (b) Principal repaid new loaning plans		350,318 91	
43. (c) Balance payable		5,295 85	
			386,449 81
Total liabilities			$3,268,726 50

Cr. Assets.

I.—Assets of which the Corporation is the Beneficial Owner.			
B.—Debts secured by mortgages of land.			
9. (a) Debts (other than item 10) secured by mortgages of land		$2,508,922 09	
10. (b) Debts secured by mortgaged land held for sale		104,947 26	
14. (c) Interest due or accrued on items 9 and 10 and not included therein		19,192 16	
Insurance premiums, taxes, etc		51,300 22	
			$2,684,361 73
C.—Debts not above enumerated for which the Corporation holds securities as follows:			
14. (b) Debts secured by municipal bonds or debentures		17,777 77	
20. (h) Debts secured only by permanent stock or shares of the Corporation		12,404 48	
21. (i) Debts secured only by terminating stock or shares of the Corporation		4,360 00	
22. (j) Stocks owned by Company		57,767 00	
23. (k) Real estate		158,918 04	
			251,227 29
E.—Cash.			
32. (b) In banks		309,762 22	309,762 22
F.—Assets not hereinbefore mentioned.			
39. (c) Office furniture and plans		6,604 39	
40. (d) Interest current for month of December, 1903		12,649 85	
42. (f) Balances receivable		4,121 02	
			23,375 26
Total assets			$3,268,726 50

CASH ACCOUNT.

Receipts for the year ending 31st December, 1903.

I.—Received by the Corporation for its Own Use.

B.—Sums Received Wholly or Partly on Capital Stock

		(Col. 1.)	(Col. 2.)	(Col. 3.)	Total (Col. 4.)
	Permanent preference stock balances	.....	.....	$16,592 11	
4.	(a) Calls on permanent preference stock	.....	.....	15,907 11	
7.	(d) Sales of $50 prepaid stock	.....	$25,452 01		
8.	(e) Dues on instalment Building Society stock	.....	45,073 60		

C.—Receipts on account of Investments, Loans or Debts.

	Insurance premiums, taxes, etc	.....	8,126 98		
	(a) On mortgages of realty:				
10.	(i) Principal, including transfers to real estate	.....	783,615 77		
11.	(ii) Interest, including December, 1903, accretions	$234,490 88			
	(b) On other securities:				
12.	(i) Principal: share loans	.....	22,500 17		
13.	(ii) Profit on stocks owned by Company	10,375 25			
	(c) Unsecured debts:				
14.	New loaning plans	.....	148,413 13		
15.	Repayment in arrears	.....	41,568 44		
	Interest on stock loans and on arrears, etc	.....	4,228 35		

E.—Miscellaneous.

18.	(a) Expense instalment stock	5,403 40			
21.	(d) Transfer and withdrawal fees	886 58			
22.	(e) Forfeiture and lapses	867 03			
24.	(g) Revenue on properties	2,158 46			
	Discharge of mortgage fees	1,450 50			

F.—Borrowed Money.

27.	(c) Borrowed on debentures	.....	1,500 00		

G.—Received from other sources, viz.:

30.	(a) Profits from withdrawals	3,003 99			
	(b) Unclaimed dividends and balances	.....	39 22		
	(c) Real estate reserve	.....	.....	544 73	
	Retired stock reinstated	.....	491 37		
	Accrued interest on debentures	.....	366 00		
	Premium on assets purchased	5,000 00			
	Interest sundry bank deposits	502 59			
	Insurance commission on real estate	216 33			
	Dividend on withdrawable instalment stock	11 94			
	Transfer to contingent reserve fund	7,268 06			
	" real estate	9,886 28			
	City of Toronto debentures	.....	306 36		
	Office furniture	.....	1,787 32		
	Bills receivable	.....	110 00		
					281,521 29
					1,083,578 72
					33,043 95
	Totals	$281,521 29	$1,083,578 72	$33,043 95	$1,398,143 96

CASH ACCOUNT.

Expenditure for the year ending 31st December, 1903.

I.—Expended on Corporation Account.

A.—Sums Loaned or Invested on Capital Account.

	(Col. 1.)	(Col. 2.)	(Col. 3.)	Total (Col. 4.)
Balance 31st December, 1902				$143,568 08
1. (a) Loaned on mortgages of realty including mortgages and securities purchased		339,187 62		
(b) Loaned or invested in other securities:				
2. (i) Loans on shares		9,097 73		
4. (iii) Real estate		67,917 34		

B.—Expended on Stock Account.

8. Dividends on permanent stock	122,037 55			
9. Dividends on terminating stock	52,059 92			
11. Paid for terminating stock withdrawn		63,363 25		
12. Paid for terminating stock matured		63,600 00		
14. Paid for terminating stock retired $50 prepaid		36,992 10		

C.—Borrowed money (other than foregoing) or interest thereon paid, viz.:

19. (b) Deposits	1,049 86	30,052 17		
20. (c) Debentures issued in Canada (Globe)	17 00	700 00		
22. (e) Debentures issued in Canada, interest	321 67			
Stocks owned by Company		57,767 00		

D.—Management Expenses (other than foregoing.)

Local Government tax, etc	2,586 85			
25. (a) Salaries and fees, directors, trustees, auditors and office assistants, etc	38,591 84			
26. (b) Commission on collections, not including sales	8,682 65			
28. (d) Stationery, postage, printing and advertising	5,036 60			
29. (e) Law costs	2,352 86			
30. (f) Office rent	1,366 66			
31. (g) Travelling expenses	1,135 86			
32. (h) Registration fees (Ontario)	200 00			
Head office and agency charges	1,742 18			

E.—Other Expenditures, etc.

33. (a) Borrowers' guarantee fund		2,984 62		
34. (b) Office furniture 10% written off	733 82			
35. (c) Globe reserve coupons		970 19		
36. (d) Contingent reserve fund			7,310 42	
Interest on forfeited stock reinstated	382 72			
Sundry charges	1,608 12			
Discount advance payments	23 13			
Transfer to real estate reserve	544 73			
Agents' balances, etc		5,677 70		
Loss on property sold during year	9,814 01			
Interest on deposits		329 33		
" debentures		281 10		
Accrued interest bank deposits		330 22		
" stocks		1,745 00		
" debentures	366 00			
Premium on assets purchased		5,000 00		
Insurance commissions		592 38		
Interest receivable		301 46		

F.—Balance.

				250,654 03
				996,611 43
37. (b) Cash in banks		309,762 22		7,310 42
Totals	$250,654 03	$996,611 43	$7,310 42	$1,398,143 96

MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1903.

1. Amount of debentures issued by the Corporation in Canada which will mature in 1904. None.

3. Amount of other existing obligations of the Corporation which will mature in 1904. None.

4. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1904. None.

5. Average rate of interest per annum paid by the Corporation during 1903 on debentures, 4 per cent.

6. Average rate of interest per annum received by the Corporation during 1903 on mortgages of realty, 6 and 8½ per cent. interest, and 4 4-5 premium.

7. Of the mortgages held by the Corporation $810,854.99 is on realty situate in Ontario; and $1,521,257.12 is on realty situate elsewhere.

8. Loans written off or transferred to real estate account during 1903, $98,706.68.

9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1903. No. 78; amount, $63,085.39.

10. Aggregate market value of the land mortgaged to the Corporation, (valuations) $5,827,858.87.

11. How often are the securities held by the Corporation valued? As occasion may require.

12. (a) What officers of the Corporation are under bond and for what sum respectively? Secretary, $5,000; General Manager, $5,000; Cashier, $2,000. By Guarantee Company.

13. When were the accounts of the Corporation last audited? To December 31st, 1903.

14. Names and addresses of the auditors respectively for 1903 and 1904 (if appointed): For 1903: W. H. Cross, F.C.A., Toronto; Jas. Hardy, F.C.A., Toronto. For 1904: W. H. Cross, F.C.A., Toronto; Jas. Hardy, F.C.A., Toronto.

THE BIRKBECK LOAN COMPANY.

Head Office, London, Ontario.

Incorporated under the Building Societies' Act. (R. S. O. 1887, c. 169) by declaration filed with the Clerk of the Peace for the County of Middlesex, on the 11th February, 1893. (Decl. Book I., 75.)

The borrowing and the leading powers are governed by the Loan Corporations Act, R.S.O. 1897, c. 205.

Annual Statement

Of the condition and affairs of the Birkbeck Loan Company, of London, Ontario, at the 31st December, 1903, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at No. 215-216 Temple Building, in the City of London, in the Province of Ontario.

The Board is constituted of five Directors holding office for one year.

The directors and chief executive officers of the Corporation at the 31st December, 1903, were as follows, together with their respective terms of office:

W. H. Wortman, President, London, Ont., 12th March, 1903, 17th March, 1904.
Andrew Durand, Vice-President, " " "
J. M. Piper, M. D., Director, " " "
Rev. W. M. Shore, Port Burwell, " " "
O. O. Benson, Managing Director, London, Ont., 12th August, "
T. H. Luscombe, Solicitor.

A. Permanent Capital Stock: Total amount authorized $1,000,000; total amount subscribed, $129,500, as more particularly set out in Schedule A hereto.

Schedule A.

(a) Fixed and permanent capital stock created by virtue of Building Society Acts.

Description.	Total amount issued and subsisting at 31st December, 1903.			Total amount of actual payments thereon.	Total amount unpaid and constituting an asset of the Corporation.
	No. of shares.	Par value of shares.	—		
		$	$	$ c.	$ c.
1. Fully called	1,295	100	129,500	78,925 98	70,132 88

LIST OF SHAREHOLDERS AS AT 31ST DECEMBER, 1903.
(Not printed.)

Schedule B.

Terminating or Withdrawable Stock.

	Prepaid.		Instalment.		Total.
	No.	Amount.	No.	Amount.	
Shares of Terminating or Withdrawable Stock.		$		$	$
Number and amount in force at 31st December, 1902	260	26,000	7,661	766,100	792,100
Number and amount issued during 1903	27	2,700	2,629	262,900	265,600
Gross total in force at any time in 1903	287	28,700	10,290	1,029,000	1,057,700
Deduct as follows:	No.	Amount.			
Withdrawn and paid off during 1903	1,042	$104,200			
Forfeited and lapsed during 1903	1,690	169,000			
Total deductions	2,732	273,200	29	2,900	273,200
Net total remaining in force at 31st December, 1903	258	25,800	7,587	758,700	784,500

Summary of Terminating or Withdrawable Stock in force, 31st December, 1903.

258 shares prepaid stock at $100 per share, $25,800, on which shareholders have paid in to Loan Fund	$10,486 26
7,587 shares Instalment Stock (payable by fixed periodical payments) at $100 per share, $758,700, on which shareholders have paid in to Loan Fund	50,531 54
7,845	$61,017 80

Total amount distributed or credited in 1903. (1) As interest, $827.02. Rate of such interest per cent. per annum, 4. (2) As dividends out of profits, $6,748.65. Rate or rates of per cent. of such dividends, 6 and 10 per cent.

Dr. BALANCE SHEET AS AT 31ST DECEMBER, 1903.

Capital and Liabilities..

Capital (Liabilities to Stockholders or Shareholders.)

A.—Permanent capital stock or shares.

1. (a)	Ordinary joint stock capital, fully called; total called, $129,500; total paid thereon $78,925.98	$129,500 00	
4. (d)	Dividends declared in respect of (1) and (17) but not yet paid	2,216 59	
5. (e)	Unappropriated profits in respect of (1)	74 90	
6. (f)	Reserve fund in respect of (1)	982 00	
7. (g)	Contingent fund in respect of (1)	1,100 00	
			$133,873 49

B.—Terminating Capital Stock or Shares.

17. (d)	Prepaid stock, less shown in (24): total in force..shares at $100 per share, on which has been paid into Loan Fund	$10,486 26	
18. (e)	Profits or accrued interest on (17) less shown in (25) and credited or appropriated but not yet paid	1,317 87	
19. (f)	Profits or accrued interest on (17) less shown in (25) and not credited or appropriated	42 18	
20. (g)	Instalment stock, less shown in (24): total issue now in force...shares at $100 per share.....on which has been paid in all $....of which sum there has been paid into Loan Fund	50,531 54	
21. (h)	Profits or accrued interest on (20) less shown in (25) and credited or appropriated but not yet paid	8,183 90	
22. (i)	Profits or accrued interest on (20) less shown in(25)and not credited or appropriated	3,217 18	73,778 93
			$207,652 42

Liabilities to the Public.

39.	Due on loans in process of completion or to pay assumed mortgages	$940 37	
40.	Other liabilities to the public:		
41. (a)	Borrowed to complete loans	9,100 00	10,040 37
	Total		$217,692 79

Cr. Assets.

I.—Assets of which the Corporation is the Beneficial Owner.

A.—Immovable Property Owned Beneficially by Corporation.

5. (b)	Freehold land (including buildings) other than foregoing	$17,128 91

B.—Debts secured by mortgages of land.

9. (a)	Debts (other than item 10) secured by mortgages of land	73,882 54
10. (b)	Debts secured by mortgaged land held for sale	5,282 33
11. (c)	Interest due or accrued on items 9 and 10 and not included therein	4,897 73

C.—Debts not above enumerated for which the Corporation holds securities as follow:

20. (h)	Debts secured only by permanent stock or shares of the Corporation including terminating	18,327 11
21. (i)	Debts secured only by terminating stock or shares of the Corporation	1,007 25
26. (n)	Interest due and accrued on items 20 and 21 and not included therein	1,895 64

D.—Unsecured Debts.

27. (a)	Loan to expense fund	14,152 71

E.—Cash.

31. (a)	On hand	$279 72	
32. (b)	In bank	558 31	
			838 03

F.—Assets not hereinbefore mentioned.

37. (a)	Permanent stock called but unpaid	70,132 38
38. (b)	Fines due and unpaid	1,124 55
39. (c)	Expense fund balance	5,878 20
40. (d)	Balance held to pay dividends	2,216 59
41. (e)	Office furniture	928 82
	Total assets	$217,692 79

CASH ACCOUNT.

Receipts for the year ending 31st December, 1903.

I.—Received by the Corporation for its Own Use.

A.—Balance from 31st December, 1902.

		(Col. 1.)	(Col. 2.)	(Col. 3.)	Total (Col. 4.)
	(b) Cash (not already shown under (1))	$2,402 23	$17,627 69	.....	$20,029 92
	B.—Sums received wholly or partly on Capital Stock.				
4.	(e) Calls on Joint Stock Permanent Capital	.....	.....	2,630 34	2,630 34
5.	(b) Premiums on 4	110 00	.....	.....	110 00
7.	(d) Sales of prepaid Building Society stock	.....	2,781 26	.....	2,781 26
8.	(e) Dues on instalment Building Society stock	.....	23,393 74	.....	23,393 74
9.	(f) Dividends on stock capitalized	.....	4,790 90	.....	4,790 90
	Carried to reserve fund	.....	.....	200 00	200 00
	C.—Receipts on account of Investments, Loans or Debts.				
	(a) On mortgages of realty:—				
10.	(i) Principal	.....	1,663 25	.....	1,663 25
11.	(ii) Interest	2,976 08	.....	.....	2,976 08
	(iii) Cost chargeable	.....	229 85	.....	229 85
	(b) On other securities:				
12.	(i) Principal	.....	2,217 18	.....	2,217 18
	(ii) Interest or dividends	1,150 10	.....	.....	1,150 10
	D.—Receipts from real estate owned beneficially by Corporation.				
17.	(b) Rents	525 92	.....	.....	525 92
	E.—Miscellaneous.				
18.	(a) Commission, brokerage, etc	58 83	.....	.....	58 83
19.	(b) Profits on withdrawals	832 81	.....	.....	832 81
20.	(c) Dividends refunded	424 34	.....	.....	424 34
21.	(d) Fines	1,292 83	.....	.....	1,292 83
22.	(e) Forfeitures or lapses	1,382 17	.....	.....	1,382 17
23.	(f) Revivals of terminating stock	.....	464 31	.....	464 31
	Written off instalment stock	6,881 40	.....	.....	6,881 40
	F.—Borrowed Money.				
25.	(a) Bank or other advances	.....	8,800 00	.....	8,800 00
29.	(e) Amount held to pay dividends	.....	2,216 59	.....	2,216 59
	Expense fund balance	5,878 20	.....	.....	5,878 20
	G.—Receipts from other sources, viz.:				
30.	(a) Receipts for expense fund	12,261 65	.....	.....	12,261 65
	(b) Interest due and unpaid	6,793 37	.....	.....	6,793 37
	(d) Fines due and unpaid	1,124 55	.....	.....	1,124 55
	Totals	$44,094 48	$64,184 77	$2,830 34	$111,109 59

Expenditure for the year ending 31st December, 1903.

I. Expended on Corporation Account.

	A.—Sums loaned or invested on Capital Account.	(Col. 1.)	(Col. 2.)	Total (Col. 4.)
1.	(a) Loaned on mortgages of realty	.....	$11,124 34	$11,124 34
	(b) Loaned or invested in other securities:			
2.	(i) Loaned on permanent stock	.....	3,858 90	3,858 90
3.	(ii) Loaned on terminating stock	.....	661 45	661 45
4.	(iii) Balance expense fund, 1902	2,823 41	.....	2,823 41
6.	(c) Real estate purchased and improvements on real estate owned	441 78	1,972 62	5,414 40
7.	(d) Incumbrances on realty paid off	.....	75 00	75 00
	(e) Insurance or taxes advanced on property mortgaged to the Corporation	91 48	.....	91 48
	Interest due and unpaid, 1902	6,851 87	.....	6,851 87
	Fines due and unpaid, 1902	1,433 64	.....	1,433 64
	Carried forward	$11,662 18	$20,992 31	$32,654 49

CASH ACCOUNT.—Continued.

	(Col. 1.)	(Col. 2.)	Total (Col. 4.)
Brought forward	$11,662 18	$20,992 31	$32,654 49
B.—Expended on Stock Account.			
8. Dividends paid on permanent stock	4,513 28	.....	4,513 28
9. Dividends paid on special stock	86 63	.....	86 63
10. Interest paid on terminating stock	827 02	.....	827 02
11. Paid for terminating stock withdrawn	2,440 64	20,488 72	22,929 36
13. Profits paid on (11)	.....	311 26	311 26
15. Terminating stock forfeited or lapsed	.....	1,382 17	1,382 17
17. Terminating stock revived	464 31	.....	464 31
Dividend on terminating stock	5,748 65	.....	5,748 65
C.—Borrowed money or interest thereon paid:			
18. (a) Bank account: Principal and interest	18 80	2,400 00	2,418 80
Expense fund balance	.....	5,878 20	5,878 20
D.—Management expenses (other than foregoing).			
25. (a) Salaries and fees	3,894 03	.....	3,894 03
26. (b) Commission or brokerage	121 83	.....	121 83
27. (c) Advance to agents	7,195 11	.....	7,195 11
28. (d) Stationery, postage, printing and advertising	828 34	.....	828 34
29. (e) Law costs	167 41	.....	167 41
30. (f) Fuel, rent, taxes (other than in 7 and 32), and rates	803 71	.....	803 71
31. (g) Travelling expenses	1,965 52	.....	1,965 52
32. (h) Registration fees	99 00	.....	99 00
(i) Bank discount	62 31	.....	62 31
(j) General expense	204 22	.....	204 22
E.—Other expenditures, viz.:			
33. (a) Written off instalment stock	.....	6,881 40	6,881 40
34. (b) Interest due and unpaid	.....	6,793 37	6,793 37
35. (c) Fines due and unpaid	.....	1,124 55	1,124 55
36. (d) Carried to expense fund	500 00	.....	500 00
(e) Held to pay dividends on permanent stock	2,216 59	.....	2,216 59
(f) Carried to reserve fund	200 00	.....	200 00
F.—Balance.			
37. (a) Cash on hand and in bank	74 90	763 13	838 03
Totals	$44,094 48	$67,015 11	$111,109 59

Miscellaneous Statement for the Year Ending 31st December, 1903.

1. Amount of Debentures issued by the Corporation in Canada which will mature in 1904. None.
2. Amount of Debentures issued by the Corporation elsewhere which will mature in 1904. None.
3. Amount of other existing obligations of the Corporation which will mature in 1904. None.
4. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1904. None.
5. Average rate of interest per annum paid by the Corporation during 1903 on deposits, none; on debentures, none; on debenture stock, none.
6. Average rate of interest per annum received by the Corporation during 1903 on mortgages of realty, 9 per cent.; on other securities, 7 1-5 per cent.
7. Of the mortgages held by the Corporation all are on realty situate in Ontario.
8. Loans written off or transferred to real estate account during 1903. None.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1903. None.
10. Aggregate market value of the land mortgaged to the Corporation, $120,381.00.
11. How often are the securities held by the Corporation valued? Once.
12. (a) What officers of the Corporation are under bond, and for what sum respectively? Manager, $2,000; Accountant, $2,000, and Cashier, $1,000. By Guarantee Company.
13. When were the accounts of the Corporation last audited? Monthly.
14. Names and address of the auditors for 1903 and 1904 (if appointed), For 1903, John Gunn, London, Ont., and A. B. Telfer, Sarnia, Ont. For 1904, John Gunn, London, and A. B. Telfer, Sarnia, Ont.

III. LOANING LAND COMPANIES.

DETAILED REPORTS OF THE SEVERAL COMPANIES.

THE DOVERCOURT LAND, BUILDING AND SAVINGS COMPANY, LIMITED.

Head Office, Toronto.

Incorporated on the 16th December, 1885, by Letters Patent of Ontario (Lib. 17, No. 115), issued under the Ontario Joint Stock Companies Letters Patent Act, R.S.O., 1897, c. 150.

For the lending powers see statement of the objects in the above instrument.

For the borrowing powers see paragraphs 25 to 28 of the same.

ANNUAL STATEMENT

Of the condition and affairs of The Dovercourt Land, Building and Savings Company, Limited, of Toronto, Ontario, at the 31st December, 1903, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at No. 57 Victoria Street, in the City of Toronto, in the Province of Ontario.

The Board was constituted of six directors holding office for one year.

The directors and chief executive officers of the Corporation at the 31st December, 1903, were as follows, together with their respective terms of office :

James Brandon, President,	Toronto, Ont. ;	Tuesday, 10th Feb., 1903 ;	Tuesday, 9th Feb., 1904.
Harton Walker, Vice-President,	"	"	"
*M. Walton, Director,	"	"	"
A. H. Lightbourn, "	"	"	"
A. M. Walton "	"	"	"
E. T. Lightbourn, "	"	"	"
James T. Locke, Manager,	"	"	"

A. Permanent capital stock : Total amount authorized, $500,000 ; total amount subscribed, $64,550,00, as more particularly set out in Schedule A hereto.

SCHEDULE A.

(b). Fixed and Permanent Capital Stock created by virtue of Joint Stock Companies Acts or Private Acts.

Description.	No. of shares.	Par value of shares.	Total amount held.	Total amount paid thereon.	Total remaining unpaid on calls.
		$	$	$ c.	$ c.
2. Fully called.....	1,291	50	64,550	63,871 43	678 57

LIST OF SHAREHOLDERS AS AT 31ST DECEMBER, 1903.

(Not printed.)

BALANCE SHEET AS AT 31ST DECEMBER, 1903.

Dr. Capital and Liabilities.

Capital (Liabilities to Stockholders or Shareholders).		
A.—Permanent Capital Stock or Shares.		
1. (a) Ordinary joint stock capital fully called ; total called, $64,500 ; total paid thereon... ...		$63,871 43
Liabilities to the Public.		
40. Other liabilities to the public, viz. :		
41. (a) Mortgages payable and interest	$8,493 60	
42. (.) Sundry accounts and taxes	2,422 33	
		10,915 93
Total actual liabilities (forward).....		$74,787 36

* Deceased 26th July, 1903. The vacancy has not been filled.

BALANCE SHEET.—Liabilities.—Continued.

Total actual liabilities (brought forward)	$74,787 36	$74,787 36
Contingent liabilities.		
48. Money for which the Corporation is contingently liable, viz. : Mortgages, interest and taxes	9,598 83	
"This amount is for mortgages on sales or purchases of land made some years ago and which mortgages contain the covenant of the Company to pay. We, however, consider that properties covered by them and collateral security held by us are sufficient to cover all our liabilities."		
Total contingent liabilities	$9,598 83	

Cr. Assets.

I.—Assets of which the Corporation is the Beneficial Owner.		
A.—Immovable Property Owned Beneficially by Corporation.		
5. (b) Freehold land (including buildings) other than foregoing, principally vacant lands	$24,310 00	
B.—Debts secured by mortgages of land.		
9. (a) Debts (other than item 10) secured by mortgages of land, being mortgages and agreements principally for balances on sales of land and interest and charges	13,996 24	
E.—Cash.		
32. (b) In bank	128 44	
F.—Assets not hereinbefore mentioned.		
37. (a) Rents and bills receivable	446 65	
38. (b) Sundry accounts	2,646 77	
39. (c) Loan company debentures	2,452 30	
40. (d) Profit and loss balance	30,806 96	
Total of assets owned beneficially by Corporation		$74,787 36
II.—Assets not Owned Beneficially by Corporation but for which the Corporation is Accountable. (See Note under Contingent Liabilities.)		

CASH ACCOUNT.

Receipts for the year ending 31st December, 1903.

I.—Received by the Corporation for its Own Use.		
A.—Balance from 31st December, 1902.		
2. (b) On hand		$ 15 00
C.—Receipts on account of Investments, Loans or Debts.		
(a) On mortgages of realty :		
10. (i) Principal (mortgages and agreements)		779 65
11. (ii) Interest and rents		81 29
F.—Borrowed Money.		
29. (c) Sundry loans		923 35
G.—Receipts from other sources, viz. :		
30. (a) Sundry accounts		266 95
(b) Received from bank		2,060 21
Totals		$4,116 45

CASH ACCOUNT—Continued.

Expenditure for the year ending 31st December, 1903.

I.—Expended on Corporation Account.

		(Col. 1.)
A.—Sums loaned or invested on Capital Account.		
2. (b)	Taxes and charges on mortgages and agreements and real estate accounts	$ 366 18
7. (d)	Incumbrances on realty paid off	352 48
C.—Borrowed Money.		
24. (g)	Interest on mortgages and bills payable	313 75
D.—Management expenses (other than foregoing).		
25. (a)	Auditors' fees	40 00
28. (d)	Stationery, postage, printing, advertising and general expenses	45 25
E.—Other Expenditures, viz. :		
33. (a)	Bank deposits	2,042 79
34. (b)	Sundry accounts	505 00
35. (c)	Collateral accounts	451 00
F.—Balance.		
38. (b)	Cash in bank $128 44	
	Totals	$4,116 45

Miscellaneous Statement for the Year Ending 31st December, 1903.

1. Amount of Debentures issued by the Corporation in Canada which will mature in 1904. None.
2. Amount of Debentures issued by the Corporation elsewhere which will mature in 1904. None.
3. Amount of other existing obligations of the Corporation which will mature in 1904. Liabilities practically all due.
4. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1904. Mortgages, agreements and other securities nearly all now due.
5. Average rate of interest per annum paid by the Corporation during 1903 on deposits, none ; on debenture stock, none.
6. Average rate of interest per annum received by the Corporation during 1903 on mortgages of realty, about 6 per cent. ; on other securities, none.
7. Of the mortgages held by the Corporation all are on realty situate in Ontario.
8. Loans written off or transferred to real estate account during 1903. None.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1903. None.
10. Aggregate market value of land mortgaged to the Corporation? Principally vacant land or vacant land securities on same. Impossible to place cash value on the assets of this Company.

12. (a) What officers of the Corporation are under bond, and for what sum respectively? None.
13. When were the accounts of the Corporation last audited? To 31st December, 1903.
14. Names and addresses of the auditors for 1903 and 1904. For 1903, S. E. Townsend, Toronto, Ont. ; F. J. Lightbourn, Toronto, Ont. For 1904, not yet appointed.

THE LAND SECURITY COMPANY.

Head Office, Toronto.

Constating Acts or Instruments.

1873. Special Act of Incorporation, 36 V. c. 128 (O.), under the name of The Toronto House Building Association.

1882. 45 V. c. 80 (O.), changing the corporate name to The Land Security Company; increasing capital stock and amending powers.

1885. 48 V. c. 82 (O.), amending powers.

1889. 52 V. c. 86 (O.), increasing capital stock; authorizing conversion of existing shares into new shares, and amending powers.

1890. 53 V. c. 132 (O.), increasing capital stock to $5,000,000; defining rights of transferee on transmission of shares by death, etc.

1896. 59 V. c. 113 (O.), changing ordinary shares into preference shares; dividing existing shares, etc.

For the lending powers see 48 V. c. 82 (O.), secs. 1, 2; and 52 V. c. 86 (O.), s. 5.

For the borrowing powers see 36 V. c. 128 (O.), s. 5, as amended by 45 V. c. 80 (O.), s. 5, and by 48 V. c. 82 (O.), s. 2; and see 59 V. c. 113 (O.), secs. 10 to 13.

Annual Statement

Of the condition and affairs of the Land Security Company, of Toronto, at the 31st December, 1903, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at No. 44 Victoria Street, in the City of Toronto, in the Province of Ontario.

The Board is constituted of seven directors holding office for one year.

The directors and chief executive officers of the Corporation at the 31st December, 1903, were as follows, together with their respective terms of office:

Robert Jaffray, President, Toronto, Ont.;	3rd February, 1903	2nd February, 1904.
Edward Galley, Vice-President, Toronto, Ont.;	"	"
Hon. Chancellor Sir J. A. Boyd, Director, Toronto, Ont.;	"	"
Fred. J. Stewart, "	"	"
John C. Copp, "	"	"
William Wilson, "	"	"
Ferguson J. Dunbar, "	"	"

Edward R. Greig, Manager, Toronto, Ont.

A. Permanent capital stock; total amount authorized, $5,000,000; total amount subscribed, $1,382,300, as more particularly set out in Schedule A hereto.

Schedule A.

(b) Fixed and permanent capital stock created by virtue of Joint Stock Companies Acts or Private Acts.

Last call made: Date 15th Oct., 1896; rate per cent., 10; gross amount, $138,230; amount paid thereon, $84,347.49.

Description.	No. of shares.	Par value of shares.	Total amount held.	Total amount paid thereon.	Total remaining unpaid on calls.
		$	$	$ c.	$ c
1. Preference stock	19,777	10	197,770	197,770 00	
2. Partly called ...	2,498	100	249,800	104,437 73	Orig. 40% 1,141 94
3. " ...	3,646	90	328,140	151,557 49	
4. " ...	6,938	80	555,040	277,520 00	Call of '95 22,040 33
5. " ...	709	70	49,630	28,360 00	" '96 55,882 51
6. " ...	32	60	1,920	1,280 00	
Totals	13,823	.....	1,382,300	760,925 22	77,064 78

LIST OF SHAREHOLDERS AS AT 31ST DECEMBER, 1903.

(Not printed.)

BALANCE SHEET AS AT 31ST DECEMBER, 1903.

Dr. Capital and Liabilities.

	Capital (Liabilities to Stockholders or Shareholders.)		
	A.—Permanent Capital Stock or Shares.		
1.	(a) Preference stock capital fully called : total paid thereon, $197,770.	$760,925 22	
2.	(b) Ordinary joint stock capital—per cent. called : total paid thereon, $563,155.22.		
	(cc) Joint stock capital paid in advance of calls, $8,610 of preference stock.		
4.	(d) Dividends declared in respect of (1) and (2), but not yet paid	93 60	
			$761,018 82
	Liabilities to the Public.*		
27.	Deposits	$21,221 36	
28.	Interest on deposits, due or accrued or capitalized	195 04	
29.	Debentures issued in Canada	231,688 00	
30.	Interest due and accrued on (29)	2,484 37	
31.	Debentures issued elsewhere than in Canada	578,055 37	
32.	Interest due and accrued on (31)	4,127 32	837,771 46
	Total liabilities		$1,598,790 28

* Specially secured by instrument dated 26th October, 1897, executed between the company and certain trustees.

Dr. Assets.

	I.—Assets of which the Corporation is the Beneficial Owner.		
	A.—Immovable property Owned Beneficially by Corporation.		
5.	(b) Freehold land (including buildings) other than foregoing	$807,022 54	
6.	(c) Leasehold land (including buildings) other than foregoing	330,350 78	
			$1,137,373 32
	B.—Debts secured by Mortgages of Land.		
9.	(a) Debts (other than item (10) secured by mortgages of land	$135,876 97	
10.	(b) Debts secured by mortgaged land held for sale	4,800 00	
	(bb) Debts secured by land held by the Company as mortgagee in possession, or secured by land for the rents and profits of which the company is accountable	95,278 32	
11.	c) Interest due and accrued on (9)	1,273 51	
			237,228 80
	C.—Debts not above enumerated for which the Corporation holds securities as follows :		
20.	(h) Debts secured only by permanent stock or shares of the Corporation	$17,489 49	
22.	(j) Debts secured by loans on stock	34,747 69	
26.	(n) Interest due or accrued on items 20 and 22 and not included therein	954 53	
			53,191 71
	E.—Cash.		
32.	(b) In bank, London, England	$3 07	
	In bank, Toronto	124 73	127 80
	Total assets		$1,427,921 63
	Balance of profit and loss account		170,868 65
			$1,598,790 28

CASH ACCOUNT.

Receipts for the year ending 31st December, 1903.

	I.—Received by the Corporation for its Own Use.	
	A.—Balances from 31st December, 1902.	
	(b) Cash not already shown under (1) :	(Total (Col. 4.)
3.	(ii) In bank	$20,360 90
	B.—Sums received wholly or partly on Capital Stock.	
4.	(a) Calls on joint stock permanent capital	2,863 08
	C.—Receipts on account of Investments, Loans or Debts.	
	(a) On mortgages of realty :	
10.	(i) Principal	37,515 13
11.	(ii) Interest	9,408 78
	(b) On other securities :	
12.	(i) Principal	500 00
13.	(ii) Interest or dividends	1,712 48
	D.—Receipts from Real Estate Owned Brneficially by Corporation.	
16.	(a) Sales (not included in any of the foregoing items)	59,584 55
18.	(b) Rents :	66,644 76
	E.—Miscellaneous.	
19.	(b) Premium or bonus on loans	2 35
	F.—Borrowed Money.	
26.	(b) Borrowed by taking deposits	20,000 00
27.	(c) Borrowed on debentures	51 06
	Totals	$218,643 09

CASH ACCOUNT.—Continued.

Expenditure for the year ending 31st December, 1903.

I.—Expended on Corporation Account.

A.—Sums loaned or invested on Capital Account.

		(Col. 1.)	Total (Col. 4.)
	(b) Loaned or invested in other securities, viz.:		
2.	(i) Maintenance of loans cared for by Company		$5,586 52
6.	(c) Real estate purchased		8,165 00

C.—Borrowed Money other than foregoing or interest thereon paid, viz.:

18.	(a) Bank account (principal and interest)		18 35
19.	(b) Deposits: Principal, $17,442 90; interest, $1,391.99		18,834 89
20.	(c) Debentures issued in Canada, $15,961; interest, $10,995 18		26,956 18
21.	(d) Debentures issued elsewhere: Principal, $72,250 54; interest, $26,671 15		98,921 69

D.—Management Expenses (other than foregoing.)

25.	(a) Salaries and fees	$6,478 79	
28.	(d) Stationery, postage, printing and advertising	284 20	
29.	(e) Law costs	209 55	
31.	(g) Travelling expenses	1 10	
32.	(h) Registration fees	130 00	
			7,103 64

E.—Other Expenditures, viz.:

33.	(a) Charges on sterling debentures	1,973 70
34.	(b) Interest on mortgage payable	1,000 00
36.	(d) Maintenance of real estate	54,955 24

F.—Balance.

(b) Cash in various banks	127 80
Totals	$218,643 09

Miscellaneous Statement for the Year Ending 30th September, 1903.

1. Amount of debentures issued by the Corporation in Canada which will mature in 1904. Extended.
2. Amount of debentures issued by the Corporation elsewhere which will mature in 1904. Extended.
3. Amount of other existing obligations of the Corporation which will mature in 1904. Extended.
4. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1904. $20,105.85.
5. Average rate of interest per annum paid by the Corporation during 1903 on deposits, 4.85 per cent.; on debentures, 4.43 per cent.
6. Average rate of interest per annum received by the Corporation during 1903 on mortgages of realty, about 5 per cent.
7. Of the mortgages held by the Corporation all are on realty situate in Ontario.
8. Loans written off or transferred to real estate account during 1903. Transferred, $43,474.20; written off, $13,645.92.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1903. None.
10. Aggregate market value of the land mortgaged to the Corporation. $253,269.67.
11. How often are the securities held by the Corporation valued? Annually.
12. (a) What officers of the Corporation are under bond and for what sum respectively? None.
13. When were the accounts of the Corporation last audited? 31st December, 1903, and monthly throughout year.)
14. Names and addresses of the auditors for 1903 and 1904 (if appointed): For 1903, W. F. Davison, Toronto, Ont.; R. F. Spence, F.C.A., Toronto, Ont. For 1904, W. F. Davison, Toronto, and R. F. Spence, F. C. A., Toronto, Ont.

THE PROVIDENT INVESTMENT COMPANY.

Head Office, Toronto, Ontario.

Incorporated on 3rd November, 1893, by Letters Patent of Ontario, issued under the Ontario Joint Stock Companies' Letter Patent Act (R.S.O. 1887, c. 157).

For the lending and borrowing powers see the Letters Patent (which contains special limitations.)

Annual Statement

Of the condition and affairs of The Provident Investment Company, at the 31st of December, 1903, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at No. 26 King Street East, in the city of Toronto, in the Province of Ontario.

The Board is constituted of five directors holding office for one year.

The directors and chief executive officers of the Corporation at the 20th January, 1904, were as follows, together with their respective terms of office :

Hon. Geo. A. Cox, President, Toronto.
H. C. Cox, Vice-President, "
E. W. Cox, Director, "
F. G. Cox, Director, "
E. R. Wood, Director, "
E. R. Wood, Manager, "
G. A. Morrow, Secretary. "

*A. Permanent capital stock ; Total amount authorized, $1,800,000 ; total amount subscribed, $100,000, as more particularly set out in Schedule A. hereto.

Schedule A.

(b)—Fixed and permanent capital stock created by virtue of Joint Stock Companies' Acts or Private Acts.

Description.	No. of shares.	Par value of shares.	Total amount held.	Total amount paid thereon.	Total remaining unpaid on calls.
		$	$	$	$
1. Fully called	1,000	100	100,000	100,000	.....

LIST OF SHAREHOLDERS AS AT 31ST DECEMBER, 1903.

(Not printed.)

BALANCE SHEET AS AT 31st DECEMBER, 1903.

Dr. Capital and Liabilities.

Capital (Liabilities to Stockholders or Shareholders).		
A.—Permanent Capital Stock or Shares.		
1. (a) Ordinary joint stock capital fully called ; total called, $100,000 ; total paid thereon	$100,000 00	
5. (e) Unappropriated profits in respect of (i)	33,840 24	
		$133,840 24
Liabilities to the Public.		
37. Loans against security of bonds, stocks and debentures	.....	262,761 12
Total liabilities		$396,601 36

*The subscribed and paid up capital was reduced by By-law No. 27 (confirmed by Order in Council, Ontario, 31st March, 1903), to $100,000.

BALANCE SHEET.—Continued.

Cr. Assets.

I.—Assets of which the Corporation is the Beneficial Owner.

A.—Immovable Property Owned Beneficially by Corporation.

5. (b)	Freehold land (including buildings) other than foregoing	$38,495 35	
7. (d)	Rents accrued (re 5b)	140 75	
			$38,636 10

B.—Debts Secured by Mortgages of Land.

9. (b)	Debts (other than item 10) secured by mortgages of land	$ 2,561 62	2,561 62
11. (c)	Interest due or accrued on item 9 and not included therein (28b)		

C.—Debts not above enumerated for which the Corporation holds securities as follows:

22. (j)	Loans on bonds, stocks and debentures	271,135 88	271,135 88
23. (k)	Interest accrued on same (28b)		
25. (m)	Bonds, stocks and debentures owned by the Company	82,011 50	
26. (n)	Accrued interest on bonds, stocks and debentures	1,066 13	
			83,077 63

E.—Cash.

31. (a)	On hand	57 10	
32. (b)	In bank	1,133 03	
			1,190 13
	Total assets		$396,601 36

CASH ACCOUNT.

Receipts for the year ending 31st December, 1903.

I.— Received by the Corporation for its Own Use.

A.—Balance from 31st December, 1902.

	(1) Cash (not already shown under (1)):		
2.	(i) On hand	$ 53 44	
3.	(ii) In bank	1,191 64	
			$1,245 08

C.—Receipts on account of Investments, Loans or Debts.

	(a) On mortgages of realty :		
10.	(i) Principal	$7,942 03	
11.	(ii) Interest, including interest on loans of stock	11,768 25	
			19,710 28
	(b) Bonds, stocks and debentures owned by company :		
12.	(i) Principal	$1,054,972 52	
13.	(ii) Interest or dividends	3,440 81	
			1,058,413 33
14. (c)	(i) Loans secured by bonds, stocks and debentures	$841,566 85	841,566 85
15.	(ii) Interest included in item 11.		

D—.Receipts by Real Estate owned Beneficially by Corporation.

16. (a)	Sales (not included in any of the foregoing items)	8,771 40	
17. (b)	Rents	1,626 50	
			10,397 90

F.—Borrowed Money.

25. (a)	Bank or other advances	$880,958 15	880,958 15
	Total		$2,812,291 59

CASH ACCOUNT.—Continued.

Expenditure for the year ending 31st December, 1903.

I.—Expended on Corporation Account.

A.—Sums Loaned or Invested on Capital Account.

		(Col. 1.)	(Total Col. 4.)
	(b) Loaned or invested in other securities, viz.:		
2.	(i) Loaned on security of bonds, stocks or debentures		$1,094,444 39
4.	(iii) Purchase of stocks and bonds		332,988 25
6.	(c) Real estate purchased		3,336 13

B.—Expended on Stock Account.

	Repaid on account of capital stock	$700,000 00	700,000 00

C.—Borrowed Money (other than foregoing) or interest thereon paid, viz.:

18.	(a) Repayment of bank advances, Principal	618,197 03	
	" " Interest	11,076 53	
			629,273 56

D.—Management Expenses (other than foregoing.)

25.	(a) Salaries and fees	$ 671 32	
26.	(b) Commission or brokerage		
29.	(e) Law costs	149 95	
32.	(h) Fees	110 00	
	(i) Ontario tax	520 00	
			1,451 27

E.—Other Expenditures.

33.	(a) Taxes	$1,169 09	
34.	(b) Fuel, rent, water rates, etc	69	
35.	(c) Repairs and improvements	307 46	
			1,477 24
36.	(d) Written off assets of Company on account profit and loss		48,130 62

F.—Balance.

37.	(a) Cash on hand and in bank	1,190 13
	Totals	$2,812,291 59

Miscellaneous Statement for the Year Ending 31st December, 1903.

1. Amount of debentures issued by the Corporation in Canada which will mature in 1904. Nil.
2. Amount of debentures issued by the Corporation elsewhere which will mature in 1904. Nil.
3. Amount of other existing obligations of the Corporation which will mature in 1904. Nil.
4. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1904. Nil.
6. Average rate of interest per annum received by the Corporation during 1903 on mortgages of realty, 5 per cent. ; on other securities fluctuates.
7. Of the mortgages held by the Corporation, $2,561.62 is on realty situate in Ontario, and none elsewhere.
8. Loans written off or transferred to real estate account during 1903. Nil.
9. Number and amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1903. Nil.
10. Aggregate market value of the land mortgaged to the Corporation, $5,000.
11. How often are the securities held by the Corporation valued? Yearly.
12. (a) What officers of the Corporation are under bond and for what sum respectively? Managing Director, $5,000 ; Secretary, $5,000; Accountant, $3,500; and Book-keeper, $1,500. By Guarantee Company.
13. When were the accounts of the Corporation last audited? To 31st December, 1903.
14. Names and addresses of the auditors for 1903 and 1904 (if appointed). For 1903 : W. S. Hodgens and R. E. A. Moody, Toronto. For 1904 ; W. S .Hodgens and R. E. A. Moody, Toronto.

THE SCOTTISH ONTARIO AND MANITOBA LAND COMPANY (LIMITED).

Head Office, Glasgow, Scotland.

Constating Instruments.

Certificate of incorporation (15th Dec. 1879), issued by Registrar of Joint Stock Companies for Scotland, under the Companies' Act, 1862, 1867 and 1877.

Memorandum of Association and Articles of Association (both of the 12th Dec. 1879) under the above Acts and amendment to 73rd Article made 24th April, 1882.

For the lending and borrowing powers see the Memorandum of Association and the Articles of Association and the (Imp.) Companies' Act 1862 to 1893; also for transactions in Ontario, see the Loan Corporations Act, R.S.O. 1897, c. 205.

Annual Statement

Of the condition and affairs of the Scottish Ontario and Manitoba Land Company (Limited, of Glasgow, Scotland, at the 31st December, 1903, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Company is at No. 205 St. Vincent Street, in the City of Glasgow, Scotland.

The chief agency for Ontario is situate at Room 12 No. 9 Toronto street, in the City of Toronto, in the Province of Ontario.

The Chief Agents and Attorneys for Ontario are Thomas Langton, Herbert Macdonald Mowat, and Roderick James Maclennan (or any one of them), and their address is No. 9 Toronto street, Toronto, in the Province of Ontario.

The Board is constituted of five directors holding office for three years.

The directors and chief executive officers of the Corporation at the 31st December, 1903, were as follows, with their respective terms of office:

Hugh Wright, Chairman, Altiery,	Scotland;	April, 1902,	to April,	1905.
Samuel Gunn, Director, Glasgow,	"	" 1902,	"	1905.
Robert Miller, D.L., Director, Edinburgh,	"	" 1903,	"	1906.
Robert Anderson, Director, Glasgow,	"	" 1903,	"	1906.
Geo. D. Sterling, C.A., Director, Glasgow,	"	" 1903,	"	1906.
A. Bain, Com'r in Manitoba, Winnipeg.				
James Muirhead, Secretary, Glasgow.				

A.—Permanent capital stock: Total amount authorized, $2,433,333.33; total amount subscribed, $895,983.90, as more particularly set out in Schedule A hereto.

Schedule A.

(b) Fixed and Permanent Capital Stock created by virtue of Joint Stock Companies' Act or Private Acts.

Description.	No. of shares.	Par value of shares.	Total amount issued	Total amount paid thereon.	Total remaining unpaid on calls
		£	$ c	$ c	$ c
2. — per cent. called	23,013	8 8s.	895,983 90	784,087 30	111,896 60

LIST OF SHAREHOLDERS AS AT 31ST DECEMBER, 1903.

(Not printed.)

BALANCE SHEET AS AT 31st DECEMBER, 1903.

Dr. Capital and Liabilities.

Capital (Liabilities to Stockholders or Shareholders).		
A.—Permanent Capital Stock or Shares.		
2. (b) Ordinary joint stock capital 8% per cent. called: Total called, $....; total paid thereon	$786,207 41	
5. (e) Unappropriated profits in respect of (2)	113,910 22	
6. (f) Reserve fund in respect of (2)	12,166 66	
		$912,284 29
Liabilities to the Public.		
40. Other liabilities to the public, viz.: (a) Sundry open accounts	3,671 32	
		3,671 32
Total liabilities		$915,955 61

Cr. Assets.

I.—Assets of which the Corporation is the Beneficial Owner.		
A.—Immovable Property owned beneficially by Corporation.		
5. (b) Freehold land (including buildings) other than foregoing		$621,943 96
B.—Debts secured by Mortgages of Land.		
9. (a) Debts (other than item 10) secured by mortgages of land	$231,293 41	
10. (b) Debts secured by mortgaged land held for sale	22,034 75	
11. (c) Interest due or accrued on items 9 and 10 and not included therein	8,780 74	
		262,108 90
C.—Debts not above enumerated for which the Corporation holds securities as follows:		
22. (j) Debts secured by bills receivable		1,435 29
E.—Cash		
31. (a) On hand	39 29	
32. (b) In bank	23,026 40	
		23,065 69
F.—Assets not hereinbefore mentioned:		
37. (a) Office furniture	256 48	
38. (b) Balance at debit of sundry open accounts	7,145 29	
		7,401 77
Total assets		$915,955 61

CASH ACCOUNT.

Receipts in Ontario only for the year ending 31st December, 1903.

1.—Received by the Corporation for its Own Use.		
A.—Balances from 31st December, 1902.		(Total Col. 4.)
(b) Cash not already shown under (1):		
2. (i) On hand		$389 44
3. (ii) In bank		998 50
C.—Receipts on account of Investments, Loans or Debts.		
(a) (Mortgages of realty):		
10. (i) Principal		2,127 44
11. (ii) Interest		187 17
D.—Receipts from Real Estate owned Beneficially by Corporation.		
16. (a) Sales		5,255 00
17. (b) Rents		10,614 77
G.—Receipts from others sources, viz.:		
30. (a) Bills receivable		120 00
(b) Received from Winnipeg office		79,500 00
(c) Exchange		216 22
(d) Sundries credited to Head Office		5,071 64
Totals		$104,480 18

Expenditure in Ontario only for the year ending 31st December, 1903.

I.—Expended on Corporation Account.

A.—Sums loaned or invested on Capital Account.	Total (Col. 4.)
1. (a) Loaned on mortgages of realty	$4,650 00
1. (b) Loaned or invested on other securities, viz:—	
2. (i) Repairs, cost, etc., on property mortgaged to Company	409 60
3. (ii) Taxes, improvements, etc., on property owned by the Company	3,824 12
4. (iii) Repairs on Company's property	1,567 47
(e) Insurance and taxes advanced on property mortgaged to the Corporation	319 28
D.—Management Expenses (other than foregoing.)	
25. (a) Salaries and fees	130 06
28. (d) Stationery, postage, printing and advertising	46 97
29. (e) Law costs	16 52
32. (h) Registration fees	107 00
E.—Other Expenditure, viz.:	
33. (a) Ontario tax	206 70
34. (b) Expenditure in respect to various buildings owned by the Company	3,180 85
35. (c) Bills of Exchange remitted to head office	68,619 99
36. (d) Sundry payments on account of the head office*	21,057 92
Sundries	122 56
F.—Balance.	
37. (a) Cash on hand and in bank	221 14
Totals	$104,480 18

*This includes $20,330.50 repayment of £30 per share to the Canadian shareholders.

Miscellaneous Statement for the Year Ending 31st December, 1903.

1. Amount of debentures issued by the Corporation in Canada which will mature in 1904. None.
2. Amount of debentures issued by the Corporation elsewhere which will mature in 1904 None.
3. Amount of other existing obligations of the Corporation which will mature in 1904. None.
4. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1904. None.
5. Average rate of interest per annum paid by the Corporation during 1903. On deposits, none; on debentures, none; on debenture stock, none.
6. Average rate of interest per annum received by the Corporation during 1903. On mortgages of realty, 6 per cent.
7. Of the mortgages held by the Corporation $29,429.97 is on realty situate in Ontario, and $201,865.31 is on realty situate elsewhere.
8. Loans written off or transferred to real estate account during 1903. None.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1903. None.
10. Aggregate market value of the land mortgaged to the Corporation. Cannot state, as there is no present demand for several parcels of the land.
11. How often are the securities held by the Corporation valued? Price lists subject to annual revision, revised more frequently when occasion requires.
12. (a) What officers of the Corporation are under bond and for what sum respectively? None.
13. When were the accounts of the Corporation last audited? 31st December, 1903.
14. Names and addresses of the auditors for 1903 and 1904. D. S. Carson, C.A., Glasgow, Scotland; John Maughan, Toronto, Ont.; T. W. Fisher, Winnipeg, Man.

THE TORONTO LAND AND INVESTMENT CORPORATION.

Head Office, Toronto.

Incorporated by Letters Patent of Ontario, (30th January, 1886), issued under the Ontario Joint Stock Companies Letters Patent Act (R.S.O. 1877, c. 150).

For the lending and borrowing powers see R.S.O. 1877, c. 150; R.S.O. 1887, c. 157; and Loan Corporations Act, .R.S.O. 1897, c. 205.

Annual Statement

On the Condition and affairs of the Toronto Land and Investment Corporation at the 31st December, 1903, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at No. 21 Leader Lane, in the City of Toronto, in the Province of Ontario.

The Board is constituted of seven directors holding office for one year.

The directors and chief executive officers of the Corporation at the 31st December, 1903, were as follows together with their respective terms of office:

G. R. R. Cockburn, President,	Toronto;	13th January, 1903;	11th January, 1904.
Frederick Wyld, Vice-President,	"	"	"
Hon. G. A. Cox, Director,	"	"	"
Donald McKay, Director,	"	"	"
J. Gordon Jones, Director,	"	"	"
Robert Kilgour, Director,	"	"	"
John Catto, Director,	"	"	"
John C. Copp, Manager,	"	"	"
W. M. Wallace, Secretary,	"	"	"

A. Permanent capital stock; total amount authorized, $500,000; Total amount subscribed, $400,000, as more particularly set out in Schedule A. hereto.

Schedule A.

(b) Fixed and Permanent capital stock created by virtue of Joint Stock Companies' Acts or Private Acts.

	No. of shares.	Par value of shares.	Total amount held.	Total amount paid thereon.	Total remaining unpaid on calls.
		$	$	$	$
1. Fully called	8,000	50	400,000	243,730	156,270

LIST OF SHAREHOLDERS AS AT 31st DECEMBER, 1903.

(Not printed.)

BALANCE SHEET AS AT 31ST DECEMBER 1903.

Dr. Capital and Liabilities.

	Capital (Liabilities to Stockholders or Shareholders.)		
	A.—Permanent Capital Stock or Shares.		
1.	(a) Ordinary joint stock capital fully called; total subscribed, $400,000.00; total paid thereon	$243,730 00	
4.	(d) Dividends declared in respect of (1), but not yet paid	10 97	
			$243,740 97
	Liabilities to the Public.		
40.	Other Liabilities to the public, viz.:		
42.	(b) Mortgages on real estate	$13,500 00	
43.	(c) Interest	405 00	
			13,905 00
	Total liabilities		$257,645 97

Cr. Assets.

	I.—Assets of which the Corporation is the Beneficial Owner.		
	A.—Immovable Property Owned Beneficially by Corporation.		
5.	(b) Freehold land (including buildings) other than foregoing	$178,352 01	
			$178,352 01
	B.—Debts secured by mortgages of land.		
9.	(a) Debts (other than item 10) secured by mortgages of land	$57,383 91	
11.	(c) Interest due and accrued on item 9 and not included therein	612 67	
			57,996 58
	E.—Cash.		
32.	(b) In bank		13,280 60
	F.—Assets not hereinbefore mentioned.		
	Balance, profit and loss		8,016 78
	Total assets		$257,645 97

CASH ACCOUNT.

Receipts for the year ending 31st December, 1903.

	I.—Received by the Corporation for its Own Use.	
	C. Receipts on account of Investments, Loans or Debts.	
	(a) On mortgages of realty:	Total (Col. 4.)
10.	(i) Principal	$6,406 25
11.	(ii) Interest	1,546 32
	D.—Receipts from Real Estate Owned Beneficially by Corporation.	
16.	(a) Sales	11,112 71
17.	Rents	6,088 68
	Totals	$25,153 96

CASH ACCOUNT.—Continued.

Expenditure for the year ending 31st December, 1903.

I.—Expended on Corporation Account.

		(Col. 4.)
1. (b)	Loaned or invested in other securities, viz. :	
7. (e)	Insurances or taxes, advanced on property mortgaged to the Corporation	$422 11

D.—Management expenses (other than foregoing).

25. (a)	Salaries and fees	1,458 26
26. (b)	Commission or brokerage	622 13
28. (d)	Stationery, postage, printing and advertising	71 90
29. (e)	Law costs	247 24
30. (f)	Fuel, rent, taxes (other than 7 and 32) and rates	240 00
32. (h)	Registration fees	55 00
(i)	Ontario tax	154 05

E.—Other Expenditure, viz :

33. (a)	Interest on mortgages	810 00
(c)	Taxes	6,373 52
(d)	Repairs to rented properties	1,419 15

F.—Balance.

37. (b)	Cash in bank	13,280 60
	Totals	$25,153 96

MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1903.

1. Amount of debentures issued by the Corporation in Canada which will mature in 1904. None.
2. Amount of debentures issued by the Corporation elsewhere which will mature in 1904. None.
3. Amount of other existing obligations of the Corporation which will mature in 1904. None.
4. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1904. All securities are being realized as rapidly as possible.
5. Average rate of interest per annum paid by the Corporation during 1903 on deposits, 5 per cent.
6. Average rate of interest per annum received by the Corporation during 1903 on mortgages realty, 5 per cent.
7. Of the mortgages held by the Corporation all are on realty situate in Ontario.
8. Loans written off or transferred to real estate account during 1903. None.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1903. None.
10. Aggregate market value of the land mortgaged to the Corporation, $58,000.
11. How often are the securities held by the Corporation valued? As required.
12. (a) What officers of the Corporation are under bond, and for what sum respectively? None.
13. When were the accounts of the Corporation last audited? December, 1903.
14. Names and addresses of the auditors respectively for 1903 and 1904 (if appointed). For 1903 : William Kerr, Joseph Fletcher, Toronto, Ont. For 1904 : Wm. Kerr and Joseph Fletcher, Toronto.

THE TORONTO SAVINGS AND LOAN COMPANY.

Head Office, Peterborough, Ontario.

Incorporated as "The Toronto Real Estate Investment Company," by Letters Patent of Ontario (June 15th, 1885), issued under the Ontario Joint Stock Companies' Letters Patent Act (R.S.O. 1877, c. 150). Supplemental Letters Patent of Ontario (29th December, 1877), were issued under R.S.O. 1887, c. 157, defining the borrowing powers, etc. Further Supplementary Letters Patent of Ontario (25th September, 1889), were issued under the last mentioned Act, increasing the capital stock from $400,000 to $2,000,000. Further Supplementary Letters Patent of Ontario (30th March, 1891), were issued under the same Act, conferring agency powers on the Company. The Corporate name was by Order-in-Council (2nd April, 1891), changed to "The Toronto Savings and Loan Company."

For the lending and borrowing powers, see the Letters Patent and the Acts R.S.O. 1877, c. 150, ; R.S.O. 1887, c. 157 ; R.S.O. 1897, c. 205.

Annual Statement

Of the condition and affairs of the Toronto Savings and Loan Company, of Peterborough, Ont., at the 31st December, 1903, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at No. 437 George street south, in the Town of Peterborough, in the Province of Ontario.

The Board is constituted of ten directors, holding office for one year.

The directors and chief executive officers of the Corporation at the 31st December, 1903, were as follows, together with their respective terms of office :

Hon. Geo. A. Cox, President, Toronto, Ont.,	25th	February,	1903 ;	term of	one year.
Richard Hall, Vice-President, Peterborough,	"	"	"	"	"
A. A. Cox, Vice-President,	"	"	"	"	"
Peter Hamilton, Director,	"	"	"	"	"
D. W. Dumble, Director,	"	"	"	"	"
James Stevenson, Director,	"	"	"	"	"
A. L. Davis, Director,	"	"	"	"	"
A. J. Le Fevre, Director, Lakefield,		"	"	"	"
H. C. Cox, Director, Toronto,		"	"	"	"
W. G. Morrow, Managing Director, Peterborough,		"	"	"	"
H. W. Moirphet, Secretary,	"	"	"	"	"

A.—Permanent capital stock : Total amount authorized, $2,000,000 ; total amount subscribed, $1,000,000, as more particularly set out in Schedule A hereto.

Schedule A.

(b) Fixed and permanent capital stock created by virtue of Joint Stock Companies' Acts or by Private Acts.

Last call made, date 31st May, 1902 ; Gross amount, $400,000. Amount paid thereon, $400,000.

Description.	No. of shares.	Par value of shares.	Total amount held.	Total amount paid thereon.	Total remaining unpaid on calls.
		$	$	$	$
1. Fully called.....	10,000	100	1,000,000	1,000,000	.....

LIST OF SHAREHOLDERS AS AT 31st DECEMBER, 1903.

(Not printed.)

BALANCE SHEET AS AT 31ST DECEMBER, 1903.

Dr.	Capital and Liabilities.		
	Capital (Liabilities to Stockholders or Shareholders).		
	A.—Permanent Capital Stock or Shares.		
1. (a)	Ordinary joint stock capital fully called; Total called, $1,000,000; total paid thereon	$1,000,000 00	
4. (d)	Dividends declared in respect of (1) but not yet paid	15,000 00	
6. (f)	Reserve fund in respect of (1)	480,000 00	
7. (g)	Contingent fund in respect of (1)	21,140 80	
			$1,516,140 80
	Liabilities to the Public.		
27.	Deposits payable on notice	$251,173 90	
28.	Interest on deposits, due or accrued or capitalized	3,939 79	
29.	Debentures issued in Canada	378,655 00	
30.	Interest due and accrued on (29)	7,320 52	
31.	Debentures issued elsewhere than fn Canada	81,102 44	
32.	Interest accrued on (31)	440 15	
40.	Other liabilities to the public, viz.:		
41.	(a) Sundry accounts due by Company	1,587 95	
			724,219 75
	Total liabilities		$2,240,360 55

Cr.	Assets.		
	I.—Assets of which the Corporation is the Beneficial Owner.		
	A.—Immovable Property Owned Beneficially by Corporation:		
5. (b)	Freehold land (including buildings) other than foregoing	$634,786 72	
6. (c)	Leasehold land (including buildings) other than foregoing	35,000 00	
			$669,786 72
	B.—Debts secured by mortgages of land.		
9. (a)	Debts (other than item 10) secured by mortgages of land	55,253 33	
11. (c)	Interest due and accrued on item 9	1,047 40	
			56,300 73
	C.—Debts not above enumerated for which the Corporation holds security as follows:		
22. (j)	Debts secured by stocks and bonds	1,462,135 99	
26. (n)	Interest due or accrued on item 22 and not included therein	4,325 00	
			1,466,460 99
	D.—Unsecured Debts.		
27. (a)	Sundry accounts due to Company	1,975 30	1,975 30
	E.—Cash.		
31. (a)	On hand	1,686 51	
32. (b)	In banks	44,150 30	
			45,836 81
	Total assets		$2,240,360 55

CASH ACCOUNT.

Receipts for the year ending 31st December, 1903.

	I.—Received by the Corporation for its Own Use.		
	A.—Balance from 31st December, 1902.		
1. (b)	Cash (not already shown under (1)):	(Col. 3.)	(Col. 4.)
2.	(i) On hand		$2,542 63
3.	(ii) In bank		52,095 15
	C.—Receipts on Account of Investments, Loans or Debts.		
	(a) On mortgages of realty:—		
10.	(i) Principal	$840 71	
11.	(ii) Interest or dividends	4,297 43	
			5,138 14
	(b) Stocks, bonds and debentures owned by Company:—		
12.	(i) Principal	1,255,565 13	
13.	(ii) Interest or dividends together with profits	115,734 81	
			1,371,299 94
	(c) Unsecured debts:—		
14.	(i) Principal		9,693 05
	D.—Receipts from real estate owned beneficially by Corporation.		
16. (a)	Sales (not included in any of the foregoing items)	7,648 96	
17. (b)	Rents	48,558 99	
			56,207 95
	F.—Borrowed Money.		
26. (b)	Borrowed by taking deposits		316,121 85
27. (c)	Borrowed on debentures		571,823 98
	G.—Receipts from other sources, viz.:—		
30. (a)	Sundry accounts due Company		8,401 70
	Totals		$2,393,324 39

CASH ACCOUNT.—Continued.

Expenditure for the year ending 31st December, 1903.

		(Col. 1.)	(Col. 4 Total.)
	I.—Expended on Corporation Account.		
	A.—Sums Loaned or Invested on Capital Account.		
1.	(a) Loaned on mortgages of realty		$56,094 04
	(b) Loaned or invested in other securities, viz.:		
2.	(i) On stocks, bonds and debentures		914,499 58
	B.—Expended on Stock Account.		
8.	Dividends paid on permanent stock		60,000 00
	C.—Borrowed Money (other than foregoing) or interest thereon paid, viz.:		
19.	(b) Deposits: Principal, $380,142.77; interest, $8,240.61		388,383 38
20.	(c) Debentures issued in Canada: Principal, $867,805.97; interest, $30,125.86		897,931 83
21.	(d) Debentures issued elsewhere: Principal, $7.300.00; interest, $2,222.61		9,522 61
	D.—Management Expenses (other than foregoing.)		
25.	(a) Salaries and fees	$4,258 00	
26.	(b) Commission and brokerage, etc	1,939 77	
28.	(d) Stationery, postage, printing and advertising	392 90	
29.	(e) Law costs	6 60	
30.	(f) Fuel, rent, taxes (other than in 7 and 32) and rates	1,338 61	
			7,935 88
	E.—Other Expenditure, viz.:		
33.	(a) Taxes on property owned	2,062 67	
34.	(b) Ground rent on leasehold property	1,250 00	
35.	(c) Repairs and improvemets on property owned	4,342 97	
36.	(d) Insurance on property owned	2,414 92	
			10,070 56
	(e) Sundry accounts due by Company		3,049 70
	F.—Balance.		
37.	(a) Cash on hand and in banks		45,836 81
	Totals		$2,393,324 39

MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1903.

1. Amount of debentures issued by the Corporation in Canada which will mature in 1904, $115,550.
2. Amount of debentures issued by the Corporation elsewhere which will mature in 1904. None.
3. Amount of other existing obligations of the Corporation which will mature in 1904, exclusive of deposits. None.
4. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1904. None except $1,466,460.99 of cashable stocks and bonds.
5. Average rate of interest per annum paid by the Corporation during 1903 on deposits, 3½ per cent.; on debentures, 4 per cent.; on debenture stock, none.
6. Average rate of interest per annum received by the Corporation during 1903 on mortgages of realty, 5 per cent.; on other securities, ——— per cent.
7. Of mortgages held by the Corporation $54,333.33 is on realty situate in Ontario, and $920.00 elsewhere.
8. Loans written off or transferred to real estate account during 1903. None.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1903. None.
10. Aggregate market value of the land mortgaged to the Corporation, $152,000.
11. How often are the securities held by the Corporation valued? All within one year.
12. (a) What officers of the Corporation are under bond and for what sum respectively? None.
13. When were the accounts of the Corporation last audited? To 31st December, 1903, running audit.
14. Names and addresses of auditors respectively for 1903 and 1904. For 1903: Jas. A. Hall, Peterboro. For 1904: Jas. A. Hall, Peterboro.

THE WALKERVILLE LAND AND BUILDING COMPANY, LIMITED.

Head Office, Walkerville, Ontario.

Incorporated by Letters Patent of Ontario (22nd October, 1890) issued under the Ontario Joint Stock Companies Letters Patent Act, R.S.O., 1887, c. 157.

For the lending and the borrowing powers see the above instrument and Act, also R.S.O., 1897, c. 205.

Annual Statement

Of the condition and affairs of the Walkerville Land and Building Company (Limited), Walkerville, Ontario, at the 31st December, 1903, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is on Sandwich street, in the Town of Walkerville, in the Province of Ontario.

The Board is constituted of five directors, holding office for one year.

The directors and chief executive officers of the Corporation at the 31st December, 1903, were as follows, together with their respective terms of office :

E. Chandler Walker, President, Walkerville, Ont. ; January, 1904 ; January, 1905.
F. H. Walker, Vice-President, Walkerville, Ont. ; " "
J. Harrington Walker, Director, Walkerville, Ont. ; " "
Wm. Aikman, jr., Director, Detroit, U. S. O. ; " "
Douglas F. Matthew, Director and Secretary, Walkerville, Ont. ; "

A. Permanent capital stock ; Total amount authorized, $1,000,000 ; total amount subscribed, $1,000,000, as more particularly set out in Schedule A hereto.

Schedule A.

(b).—Fixed and permanent capital stock created by virtue of Joint Stock Companies Acts or Private Acts.

Last call made : January 1st, 1891 ; rate per cent., 50% ; gross amount, $500,000 ; amount paid thereon, $500,000.

Description.	No. of Shares.	Par value of Shares.	Total amount held.	Total amount paid thereon.
1. 50 per cent. called	10,000	$ 100	$ 1,000,000	$ 500,000

LIST OF SHAREHOLDERS AS AT 31st DECEMBER, 1903.

(Not printed.)

BALANCE SHEET AS AT 31ST DECEMBER, 1903.

Dr.	Capital and Liabilities.		
	Capital (Liabilities to Stockholders or Shareholders).		
	A.—Permanent Capital Stock or Shares.		
2. (b)	Ordinary joint stock capital, 50 per cent. called: Total called, $500,000; total paid thereon	500,000 00	
5. (e)	Unappropriated profits in respect of (2)	59,745 81	
			$559,745 81
	Liabilities to the Public.		
29.	Debentures issued in Canada	$200,000 00	
30.	Interest accrued on (29)	4,388 87	
40.	Other liabilities to public, viz.:—		
41. (a)	Accounts payable	255 70	
			204,644 57
	Total		$ 764,390 3

Cr.	Assets.		
	I.—Assets of which the Corporation is the Beneficial Owner.		
	A.—Immovable Property Owned Beneficially by the Corporation.		
5. (b)	Freehold land (including buildings) other than foregoing		$ 662,004 36
	C.—Debts not above enumerated.		
22. (j)	Debts secured by retaining titles, being amounts outstanding on sales and advances		53,964 33
	E.—Cash.		
31. (a)	On hand		1,122 48
32. (b)	In banks		
	F.—Assets not hereinbefore mentioned.		
38. (b)	Office furniture	1,547 28	
39. (c)	Accounts and bills receivable	41,589 43	
40. (d)	Rents accrued	2,825 26	
41. (c)	Insurance premiums unearned	1,387 29	
			47,299 26
	Total assets		$764,390 38

CASH ACCOUNT.

Receipts for the year ending 31st December, 1903.

	I.—Received by the Corporation for its Own Use.	
	A.—Balances from 31st December, 1902.	
	(b) Cash (not already shown under (1)):—	(Col. 4.)
2.	(i) On hand	$ 316 92
3.	(ii) In bank	1,147 17
	D.—Receipts from Real Estate owned beneficially by Corporation.	
17. (b)	Rents	28,703 76
	F.—Borrowed Money.	
27. (c)	Borrowed on debentures	200,000 00
	G.—Receipts from Other Sources.	
30.	Sales of land and repayment of loans	1,163 91
		$241,331 76

CASH ACCOUNT.—Continued.

Expenditure for the year ending 31st December, 1903.

Expended on Corporation Account.

	A.—Sums Loaned or Invested on Capital Account.	(Col. 4.)
	(b) Loaned or invested in other securities :	
3.	(ii) Houses built	$ 19,060 00
	C.—Borrowed Money (other than foregoing) or interest thereon paid.	
20.	(c) Debentures issued in Canada : Principal, $150,000 ; interest, $6,437.00	156,473 00
	D.—Management Expenses (other than foregoing).	
25.	(a) Salaries	1,350 00
30.	(f) Fuel, rent, taxes (other than in 7 and 32) and rates	8,111 14
	E.—Other Expenditures, viz. :	
	Accounts paid	36,876 05
33.	(a) Ordinary interest	1,992 41
34.	(b) Insurance	1,497 45
35.	(c) Maintenance and repairs	12,241 80
36.	(d) Government fees	412 00
	General expenses	2,195 48
	F.—Balance.	
37.	(b) Cash on hand and in bank	1,122 43
	Totals	$241,331 76

Miscellaneous Statement for the Year Ending 31st December, 1903.

1. Amount of debentures issued by the Corporation in Canada which will mature in 1904. None.
2. Amount of debentures issued by the Corporation elsewhere which will mature in 1904. None.
3. Amount of other existing obligations of the Corporation which will mature in 1904. None.
4. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1904. None.
5. Average rate of interest per annum paid by the Corporation during 1903 on deposits, none ; on debentures, 4¾ per cent. ; on debenture stock, none.
6. Average rate of interest per annum received by the Corporation during 1903 on mortgages of realty, none ; on other securities, none.
7. Mortgages held by the Corporation. None.
8. Loans written off or transferred to real estate account during 1903. None.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1903. None.
10. Aggregate market value of land mortgaged to the Corporation. None.
11. How often are the securities held by the Corporation valued? At directors' meeting.
12. (a) What officers of the Corporation are under bond and for what sum respectively? None.
13. When were the accounts of the Corporation last audited? January, 1904.
14. Names and addresses of the auditors respectively for 1903 and 1904 (if appointed)? For 1903 : Edward Radford and A. Reckie ; for 1904 : Edward Radford and A. Reckie.

IV. TRUSTS COMPANIES.

DETAILED REPORTS OF THE SEVERAL COMPANIES.

THE CANADA TRUST COMPANY.

Incorporated on the 23rd July, 1894, by special Act of the Dominion of Canada, 57-8 Vict. (1894) Chap. 115, under the name of The General Trusts Corporation of Canada.

By a subsequent special Act, 62-3 Vict., Chap. 111 (D) passed on the 11th August, 1899, the corporate name was changed to The Canada Trust Company, and certain other amendments were made in the incorporating Act.

The powers of the Company are defined by section 3 of the incorporating Act, which powers are (section 4) to be deemed subject to the law of the Province.

Annual Statement

Of the condition and affairs of the Canada Trust Company, of London, Ontario, at the 31st December, 1903, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at No. 442 Richmond street, in the City of London, in the Province of Ontario.

The Board is constituted of nine directors holding office for one year.

The directors and chief executive officers of the Corporation at the 31st December, 1903, were as follows, together with their respective terms of office:

Verchoyle Cronyn, President, London, Ont.,	February, 1903;	February, 1904.
John W. Little, Vice-President,	"	"	"
Walter Bell, Director,	"	"	"
F. E. Leonard, Director,	"	"	"
Philip McKenzie, Director,	"	"	"
Col. W. M. Gartshore, Director,	"	"	"
T. H. Purdom, Director,	"	"	"
Prof. Wm. Saunders, Director, Ottawa,		"	"
Geo. A. Somerville, Managing-Director, London, Ont.,	"		"

A. Permanent capital stock: Total amount authorized, $200,000; total amount subscribed, $200,000, as more particularly set out in Schedule A hereto.

Schedule A.

(b) Fixed and Permanent Capital Stock created by virtue of Joint Stock Companies Acts or Private Acts.

Description.	No. of shares.	Par value of shares.	Total amount held.	Total amount paid thereon.	Total remaining unpaid.
		$	$	$	$
Partly called	2,000	100	200,000	200,000	.....

LIST OF SHAREHOLDERS AS AT 31st DECEMBER, 1903.

(Not printed).

BALANCE SHEET AS AT 31ST DECEMBER, 1903.

Dr. Capital and Liabilities.

Capital (Liabilities to Stockholders or Shareholders).

A.—Permanent Capital Stock or Shares.

2. (b)	Ordinary joint stock capital, 100 per cent. called : Total called, $200,000 ; total paid thereon	$ 200,000 00	
5. (e)	Unappropriated profits in respect of (2)	1,833 17	
6. (f)	Reserve fund in respect of (2)	25,000 00	
			$ 226,833 17

Liabilities to the Public—None.

Contingent Liabilities.

48.	Money for which the Corporation is contingently liable, viz. :		
49. (a)	Principal guaranteed	$ 358,113 39	
50. (b)	Interest guaranteed	5,412 56	
51. (c)	Trust funds invested but not guaranteed :—		
52.	(1) Principal	240,769 53	
53.	(2) Interest	6,000 29	
54. (d)	Trust funds uninvested not bearing interest and not guaranteed	Nil.	
55. (e)	Unrealized assets of estates, estimated	83,780 00	
	Total contingent liabilities		694,075 77
	Gross total liabilities, actual and contingent		$ 920,908 94

Cr. Assets.

I.—Assets of which the Corporation is the Beneficial Owner.

B.—Debts secured by mortgages of land.

9. (a)	Debts (other than item 10) secured by mortgage of land, less retained to pay prior mortgages, $3,068.54		$ 171,719 46

C.—Debts not above enumerated for which the Corporation holds security as follows :

15. (c)	Public school debentures owned by Company	$ 2,664 00	
16. (d)	Loan corporations debentures owned by Company	8,000 00	
	Debts secured by loan corporations debentures	749 00	
22. (j)	Permanent stock of loan corporations	31,853 00	
23. (k)	Permanent stock of insurance company	921 00	
24. (l)	Life insurance policies	6,701 00	
			50,888 00

E.—Cash.

32. (b)	In banks in Canada, London, Ont.		1,225 71
	Total assets owned beneficially by Corporation		$ 226,833 17

II.—Assets not owned beneficially by Corporation, but for which the Corporation is accountable.

A.—As Guarantor.

(a) Mortgage securities :

43.	(i) Principal	$ 236,580 43	
44.	(ii) Interest	4,046 57	

(b) Other securities :

45.	(i) Principal	121,640 50	
46.	(ii) Interest due and accrued	1,057 50	
	(iii) Cash in bank	200 95	

B.—As Trustee, Representative, Guardian or Agent (without guarantee).

(a) Mortgage securities :

47.	(i) Principal	153,438 11	
48.	(ii) Interest due and accrued	3,082 89	

(b) Other securities :

49.	(i) Principal	88,894 08	
50.	(ii) Interest due and accrued	1,331 92	
51. (c)	Unrealized assets of estates, estimated	83,780 00	
52. (d)	Trust funds deposited in banks bearing interest but not guaranteed	22 82	
	Total of Assets II		694,075 77
	Grand total of Assets I. and II		$ 920,908 94

CASH ACCOUNT.

Receipts for the year ending 31st December, 1903.

	I.—Received by the Corporation for its own use.			
	A.—Balance from 31st December, 1902.			
	(b) Cash not already shown under (1) :			
3.	(ii) In bank	$ 2,494 95	$ 2,494 95	
	B.—Sums received wholly or partly on Capital Stock.			
4.	(a) Calls on joint stock permanent capital	4,500 00		
5.	(b) Premiums on (4)	112 51		
			4,612 51	
	C.—Receipts on account of Investments, Loans or Debts.			
	(a) On mortgages of realty :—			
10.	(i) Principal	$ 60,328 42		
11.	(ii) Interest	6,562 95		
	(b) On other securities :—			
12.	(i) Principal	168,667 75		
13.	(ii) Interest or dividends	4,139 40		
	(c) Unsecured debts :—			
4.	(i) Retained to pay prior mortgages	7,507 30		
			247,205 82	
	D.—Receipts from Real Estate Owned Beneficially by Corporation.			
17.	(b) Rents	$ 20 50	20 50	
	E.—Miscellaneous.			
18.	(a) Commission, brokerage (or remuneration as corporate agent, trustee, etc)	3,832 73	3,832 73	
	G.—Receipts from other sources.			
30.	(a) Bank interest	11 14	11 14	
	Totals		$ 258,177 65	
	II.—Received as Corporate Trustee, Representative, Guardian or Agents in Trust.			
	A.—Balance from 31st December, 1902.			
33.	(ii) In bank	$ 5,356 29	$ 5,356 29	
	B.—Receipts on account of investments, etc.			
34.	(a) Mortgages : Principal, $38,546.32 ; Interest, $14,618.54	53,164 86		
35.	(b) On other securities : Principal, $83,490.73 : Interest, $8,483.28	91,974 01		
		145,138 87	145,138 87	
	C.—Receipts from Real Estate.			
38.	(b) Rents	$ 1,551 33	1,551 33	
	D.—Receipts from other sources.			
39.	Estates moneys received for investments, etc	283,956 65	283,956 65	
	Totals		$ 436,003 14	

CASH ACCOUNT.

Expenditure for the year ending 31st December, 1903.

	I.—Expended on Corporation Account.	Col. 1,		
	A.—Sums Loaned or Invested on Capital Account.			
1.	(a) Loaned on mortgages of realty, $151,602.65 ; assumed, $8,465.30	$ 160,067 95		
	(b) Loaned on other securities :			
2.	(i) Bonds and debentures	35,327 65		
3.	(ii) Call loans on stock, bonds, etc	54,689 84		
4.	(iii) Life insurance policies	2,727 54		
			$ 252,812 98	
	D,—Management Expenses.			
25.	(a) Salaries and fees	$ 250 00		
26.	(b) Commission or brokerage	1,584 55		
28.	(d) Stationery, postage, printing and advertising	953 61		
29.	(e) Law costs	146 85		
30.	(f) Fuel, rent, taxes (other than 7 and 32) and rates	67 16		
32.	(h) Registration fees	405 00		
			3,407 17	
	E.—Other Expenditure, viz. :			
33.	(a) Nest of safety deposit boxes		731 79	
	F.—Balance.			
37.	(a) Cash in banks in Canada		1,225 71	
	Totals		$ 258,177 65	

CASH ACCOUNT.—Continued.

Expenditure for the year ending 31st December, 1903.

II.—Expended on Trust or Agency Account.			
A.—Loaned or Invested on Capital Account.			
42. (a) Loaned on mortgages of realty	$ 156,467 49		
(b) Loaned or invested on or in other securities:			
(i) Debentures of other Corporations	178,274 68		
(ii) Stocks of other Corporations	18,836 63		
		$	353,578 80
B.—Other Expenditure.			
53. (d) Sundry returns, payments and distributions			82,200 57
C.—Balance.			
54. (b) Cash in banks in Canada			223 77
Totals		$	436,003 14

Miscellaneous Statement for the Year Ending 31st December, 1903.

1. Amount of debentures issued by the Corporation in Canada which will mature in 1904. None.
2. Amount of debentures issued by the Corporation elsewhere which will mature in 1904. None.
3. Amount of other existing obligations of the Corporation which will mature in 1904. None.
4. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1904, $29,640.
5. Average rate of interest per annum paid by the Corporation during 1903 on deposits, nil per cent.; on debentures, nil per cent.; on debenture stock, nil.
6. Average rate of interest per annum received by the Corporation during 1903 on mortgages of realty, 5.041 per cent.; on other securities, 4.994 per cent.
7. Of the mortgages held by the Corporation $571,867.46 is on realty situate in Ontario, and none elsewhere.
8. Loans written off or transferred to real estate account during 1903. None.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1903. None.
10. Aggregate market value of the land mortgaged to the Corporation, $1,188,334.00.
11. How often are the securities held by the Corporation valued? Annually.
12. (a) What officers of the Corporation are under bond, and for what sum respectively? Managing Director, $10,000; and other officers $36,000; $46,000 in all. By Guarantee Company.
13. When were the accounts of the Corporation last audited? As at 31st December, 1903.
14. Names and addresses of the auditors respectively for 1903 and 1904 (if appointed). For 1903: Geo. F. Jewell, F.C.A., and A. A. Booker, London, Ont. For 1904: Geo. F. Jewell, F.C.A., and A. A. Booker, London, Ont.

THE IMPERIAL TRUSTS COMPANY.

Head Office, Toronto, Ontario.

Incorporated on the 23rd day of June, 1887, by Special Act of the Dominion of Canada, 50-51 Vic. c. 115 (D), which in 1890 was amended by 53 Vic. c. 101 (D).

Annual Statement

Of the condition and affairs of The Imperial Trusts Company, of Canada, at the 31st December, 1903, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at No. 32 Church Street, in the City of Toronto, in the Province of Ontario.

*The Board is constituted of nine directors holding office for one year.

The directors and chief executive officers of the Corporation at the 31st December, 1903, were as follows, together with their respective terms of office:

Andrew S. Irving,	President, Toronto, Ont.;	19th Feb'y, 1903;	18th Feb'y, 1904.
John D. Chipman,	Vice-President, St. Stephens, N.B.;	"	"
Hugh Scott,	Director, Toronto, Ont.;	"	"
E. J. Lockie,	" Brantford, Ont.;	"	"
Thomas Walmsley,	" Toronto, Ont.;	"	"
W. P. Eby,	" "	"	"
H. M. Pellatt,	" "	"	"
T. B. Clarke,	" "	"	"

A. Permanent capital stock: Total amount authorized, $500,000: total amount subscribed, $400,000, as more particularly set out in Schedule A hereto.

Schedule A.

(b) Fixed and permanent capital stock created by virtue of Joint Stock Companies Acts or Private Acts.

Description.	No. of shares.	Par value of shares.	Total amount held.	Total amount paid thereon.	Total remaining unpaid.
		$	$	$ c.	$ c.
2. 25 per cent. called.....	3,683	100	368,300	92,125 00	276,175 00
3. 10 per cent. called.....	317	100	31,700	3,170 00	28,530 00
Total called	4,000	.....	400,000	95,295 00	304,705 00

LIST OF SHAREHOLDERS AS AT 31st DECEMBER, 1903.

(Not printed.)

BALANCE SHEET AS AT 31ST DECEMBER, 1903.

Dr. Capital and Liabilities.

Capital (Liabilities to Stockholders or Shareholders).

A.—Permanent Capital Stock or Shares.

2. (b) Ordinary joint stock capital....called; Total called.....; total paid thereon.....	$95,295 00
3. (a) Ordinary joint stock capital, 10 per cent called; total called, $3,170; total paid thereon....	
5. (e) Unappropriated profits in respect of (2) or (3)..	17,795 31
Total actual liabilities.....	$113,090 31

Liabilities to the Public.—None.

Contingent liabilities.

48. Money for which the Corporation is contingently liable:	
49. (a) Trust funds received for investment, including interest to 31st Dec., 1903, $203,184.00.	
Total contingent liabilities	203,184 00
Gross total liabilities (actual and contingent).....	$316,274 31

* One member deceased whose seat has not been filled.

BALANCE SHEET AS AT 31st DECEMBER, 1903.—Continued.

Cr. Assets.

	I.—Assets of which the Corporation is the Beneficial Owner.	
7. (d)	Office furniture	$175 00
	C.—Debts not above enumerated for which the Corporation holds Securities as follows:	
	Call loans on shares	100,105 64
	E.—Cash.	
31. (a)	On hand and in banks	1,505 75
	Total assets owned beneficially by Corporation	$101,786 39
	II.—Assets not owned beneficially by Corporation but for which the Corporation is accountable.	
	A.—As Guarantor.	
	(a) Mortgage securities	$11,478 92
	(b) Other securities:—	
45.	(i) Principal and interest	199,495 00
	B.—As Trustee, Representative, Guardian or Agent (without guarantee.)	
52. (d)	Uninvested trust funds	3,514 00
	Gross total of assets I and II	$316,274 31

CASH ACCOUNT.

Receipts for the year ending 31st December, 1903.

		(Col. 1.)	(Col. 3.)	(Col. 4.)
	I.—Received by the Corporation for its Own Use.			
	A.—Balances from 31st December, 1902.			
	(b) Cash: (i) On hand, (ii) In bank		$4,931 85	$4,931 85
	C.—Receipts on Account of Investment, Loans or Debts.			
	(b) On other securities:—			
13.	(ii) Interest or dividends	$2,640 83	.....	2,640 83
	E.—Miscellaneous.			
18.	Commission, brokerage (or remuneration as Corporation Agent, Trustee, etc.)	3,861 67	.....	3,861 67
	Totals			$11,434 35
	II.—Received as Corporate Trustee, Representative, Guardian or Agent in Trust.			
	A.—Balance from 31st December, 1902.			
31. (b)	Cash:— (i) On hand, (ii) In bank		$6,760 63	
	B. Received on account of Investments, Loans or Debts during the year.			
34. (a)	Call loans: Principal, $163,933.25; interest, $4,745.35		168,678 60	
36. (b)	On other securities: Principal, $85,428.69; interest, $5,498.84		90,927 53	
	D.—Receipts from other sources, viz:			
39. (a)	Received for credit of trust accounts during the year		390,987 62	
	Totals			$657,354 38

CASH ACCOUNT.—Continued.

Expenditure for the year ending 31st December, 1903.

I.—Expended on Corporation Account.

A.—Sums Loaned or Invested on Capital Account.

	B.—Expended on Stock Account.	(Col. 1.)	Total (Col. 4.)
8.	Dividends paid on permanent stock	$6,670 65	$6,670 65
	D.—Management Expenses (other than foregoing.)		
25.	(a) Salaries and fees	3,278 04	
28.	(d) Stationery, postage, printing and advertising	96 46	
29.	(e) Law costs	17 00	
30.	(f) Fuel, rent, taxes (other than in 7 and 32) and rates	879 45	
31.	(g) Travelling expenses	187 75	
32.	(h) Registration fees	55 00	
33.	(a) Ontario tax	250 00	
			4,763 70
	Totals		$11,434 35

II—.Expended on Trust or Agency Account.

A.—Loaned or Invested on Capital Account.

42.	(5) Loaned on call	$181,822 55	
46.	(iv) Invested, stocks, etc	30,700 83	
	B.—Other Expenditure.		
53.	(d) Repayment of trust funds : Principal, $434,388.07 : interest, $5,423.18	439,811 25	
	C.—Balance.		
54.	(b) Cash in banks	5,019 75	
	Totals		$657,354 38

Miscellaneous Statement for the Year Ending 31st December, 1903.

1. Amount of debentures issued by the Corporation in Canada which will mature in 1904. None.
2. Amount of debentures issued by the Corporation elsewhere which will mature in 1904. None
3. Amount of other existing obligations of the Corporation which will mature in 1904. None.
4. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1904. None.
5. Average rate of interest per annum paid by the Corporation during 1903, on trust funds, 4⅛ per cent., on debentures, none ; on debenture stock, none.
6. Average rate of interest per annum received by the Corporation during 1903, on mortgages of realty, 8 per cent. ; on other securities 5½ per cent.
7. Of the mortgages held by the Corporation all are on realty situate in Ontario.
8. Loans written off or transferred to real estate account during 1903.
9. Number and aggregate amount of mortgages upon which compulsory proceeding have been taken by the Corporation in 1903. None.
10. Aggregate market value of the lands mortgaged to the Corporation. $20,000.
11. How often are the securities held by the corporation valued? Yearly at least.
12. What officers of the Corporation are under bond and for what sum respectively?
13. When were the accounts of the Corporation last audited? December 31st, 1903.
14. Names and addresses of the auditors for 1903 and 1904 (if appointed) ? For 1903 : W. H. Eddis, F.C.A., W. H. Sherman, Toronto.

THE LONDON AND WESTERN TRUSTS COMPANY, LIMITED.

Head Office, London, Ontario.

Incorporated on the 17th September, 1896, by Letters Patent of Ontario, issued under the Ontario Joint Stock Companies' Letters Patent Act, R.S.O., 1887, chapter 157. See also R.S.O. 1897, chapters 205-206.

Annual Statement

Of the condition and affairs of the London and Western Trusts Company, Limited, of London, Ontario, at the 31st December, 1903, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at No. 405 Richmond street, in the City of London, in the Province of Ontario.

The Board is constituted of twenty-five directors, holding office for one year.

The directors and chief executive officers of the Corporation at the 31st December, 1903 were as follows, together with their respective terms of office .

G. C. Gibbons, K.C., President,	London, Ont.	19th Feb., 1903,	18th Feb., 1904.
John Labatt, Vice-President,	"	"	"
J. L. Engleheart, Director,	Petrolea, Ont.	"	"
John McClary, "	London, Ont.	"	"
Geo. Robinson, "	"	"	"
T. H. Smallman, "	"	"	"
T. G. Meredith, K.C., "	"	"	"
R. Fox, "	"	"	"
M. D. Fraser, "	"	"	"
G. B. Harris, "	"	"	"
R. W. Puddicombe, "	"	"	"
W. H. Bowlby, K.C., "	Berlin, Ont.	"	"
John McLean, "	St. Thomas, Ont.	"	"
M. Masuret, "	London, Ont.	"	"
John Idington, K.C., "	Stratford, Ont.	"	"
J. H. Nellis, "	Woodstock, Ont.	"	"
D. Milne, "	Sarnia, Ont.	"	"
John Curry, "	Windsor,	10th March, 1903,	"
Maj. Thomas Beattie, "	London,	19th Feb., 1903,	"
H. E. Gates, "	"	16th March, 1903,	"
J. C. Duffield, "	"	"	"
Judge Holt, "	Goderich,	"	"
William Ball, "	Chatham,	"	"
T. Macbeth, K.C., "	London,	"	"
T. R. Atkinson, "	Simcoe,	8th December, 1903,	"
John S. Moore, Manager,	London, Ont.	Feb., 1903,	"

A. Permanent capital stock : Total amount authorized, $500,000 ; total amount subscribed, $500,000, as more particularly set out in Schedule A hereto.

Schedule A.

(b) Fixed and permanent capital stock created by virtue of Joint Stock Companies' Acts or Private Acts.

Description.	Number of shares.	Par value of shares.	Total amount held.	Total amount paid thereon
		$	$	$ c.
2. 20 per cent. called	5,000	100	500,000	100,000 00
Paid in advance of calls	.....	....	.....	24,544 25
	5,000	100	500,000	124,544 25

LIST OF SHAREHOLDERS AS AT 31ST DECEMBER, 1903.

(Not printed.)

BALANCE SHEET AS AT 31st DECEMBER, 1903.

Dr. Capital and Liabilities.

	Capital (Liabilities to stockholders or shareholders.)		
	A.—Permanent Capital Stock or Shares.		
2. (b)	Ordinary joint stock capital, 20 per cent. called, $100,000; total paid thereon	$100,000 00	
(cc)	Joint stock capital paid in advance of calls*	24,544 25	
4. (d)	Dividends declared in respect of (2), but not yet paid	2,369 13	
5. (e)	Unappropriated profits in respect of (2)	2,556 17	
6. (f)	Reserve fund in respect of (2)	20,000 00	
			$149,469 55
	Liabilities to the Public.—None.		
	Total actual liabilities		149,469 55
	Contingent liabilities.		
44.	Claims against Corporation not acknowledged as debts;		
45. (a)	Original assets of estates (estimated value)	$926,029 85	
48.	Money for which the Corporation is contingently liable, viz.:		
49. (a)	Principal guaranteed	15,321 20	
50. (b)	Interest guaranteed	187 10	
51. (c)	Trust funds invested, but not guaranteed:		
52.	(i) Principal	328,621 72	
53.	(ii) Interest	5,796 66	
54. (d)	Trust funds uninvested, bearing interest and not guaranteed	22,520 04	
	Total contingent liabilities	$1,298,476 57	1,298,476 57
	Gross total liabilities, actual and contingent		$1,447,946 12

Cr. Assets.

	I.—Assets of which the Corporation is the Beneficial Owner.		
27. (d)	Office fittings, etc		$ 2,000 00
	B.—Debts secured by Mortgages of Land.		
9. (a)	Debts secured by mortgages of land	$108,924 46	
11. (c)	Interest due or accrued on item 9 and not included therein	2,830 10	
			111,754 56
	C.—Debts not above enumerated for which the Corporation holds securities as follows:—		
22. (j)	Debts secured by Loan Company's stocks	$13,400 00	
23. (k)	Debts secured by legacies and life insurance policies	5,781 51	
26. (n)	Interest due and accrued on items 22, 23, and not included therein	565 05	
			19,746 56
	E.—Cash.		
32. (b)	In bank	$15,968 43	15,968 43
	Total of assets owned beneficially by Corporation		$149,469 55
	II.—Assets not Owned Beneficially by Corporation but for which the Corporation is Accountable.		
	A.—As Guarantor.		
	(a) Mortgage securities:		
43.	(i) Principal	$13,900 00	
44.	(ii) Interest due and accrued	358 70	
	(b) On other securities:		
45.	(i) Principal	1,868 97	
46.	(ii) Interest due and accrued	62 76	
	B.—As Trustee, Representative, Guardian or Agent (without guarantee).		
	(a) Mortgage securities:		
47.	(i) Principal	308,559 42	
48.	(ii) Interest due or accrued	5,521 52	
	(b) Other securities:		
49.	(i) Principal	19,614 53	
50.	(ii) Interest due and accrued	40 78	
51. (c)	Original assets of estates (estimated value)	926,029 85	
52. (d)	Uninvested trust funds	22,520 04	
	Total of assets II	$1,298,476 57	1,298,476 57
	Gross total of assets I and II		$1,447,946 12

* By resolution of Board of Directors.

CASH ACCOUNT.

Receipts for the year ending 31st December, 1903.

	I.—Received by the Corporation for its Own Use.		
	A.—Balance from 31st December, 1902.	**(Col. 1.)**	**Total (Col. 4)**
9.	(ii) Cash in bank		$ 6,242 39
	(aa) Joint stock capital received in advance of calls		24,544 25
	C.—Receipts on account of Investments, Loans or Debts.		
	(a) On mortgages of realty :		
10.	(i) Principal		60,133 70
11.	(ii) Interest	$4,645 02	4,645 02
	(b) On other securities :		
	(i) Principal		55,148 20
	(ii) Interest	1,359 23	1,359 23
	E.—Miscellaneous.		
18.	(a) Commission, brokerage (or remuneration as corporate agent, trustee, etc.)	11,789 27	11,789 27
	G.—Receipts from other Sources.		
30.	(a) Safe deposit rentals	234 50	234 50
	Totals		$164,396 56
	II.—Received as Corporate Trustee, Representative, Guardian or Agent in Trust.		
	A.—Balances from 31st December, 1902.		
33.	(ii) In banks		$ 21,648 92
	B.—Received on account of Investments, Loans or Debts.		
34.	(a) On mortgages : Principal, $292,512.91 ; interest, $28,927.78		321,440 69
35.	(b) On other securities : Principal, $50,619.25 ; interest, $5,262.12		55,881 37
36.	(c) On unsecured debts ; Principal, $11,844.02 ; interest, $1,123.99		12,968 01
	C.—Receipts from Real Estate.		
37.	(a) Sales (not included in foregoing items)		29,423 00
38.	(b) Rents		6,559 30
	D.—Receipts from other sources, viz. :		
39.	(a) Cash in banks, loan companies, etc		93,244 03
40.	(b) Borrowed to meet obligations of estates		180,500 00
41.	(c) Sundry realizations		226,829 80
	Totals		$948,495 12

CASH ACCOUNT.

Expenditure for the year ending 31st December, 1903.

	I.—Expended on Corporation Account.		
	A.—Sums Loaned or Invested on Capital Account.	**(Col. 1.)**	**Total (Col. 4.)**
1.	(a) Loaned on mortgages of realty		$81,692 19
2.	(b) Loaned or invested in other securities :		
	(i) Loan Company's debentures and stocks		27,000 00
	(ii) Life insurance policies and legacies in estates		3,786 40
	(iii) Bank stocks		20,000 00
	B.—Expended on Stock Account.		
8.	Dividends paid on permanent stock	$4,225 26	4,225 26
	C.—Management Expenses (other than foregoing).		
25.	(a) Salaries and fees	2,706 00	
26.	(b) Commission or brokerage	90 48	
28.	(d) Stationery, postage, printing and advertising	753 22	
30.	(f) Fuel rent, taxes	668 75	
31.	(g) Travelling expenses	340 76	
32.	(h) Registration fees	75 00	
	E.—Other expenditures, viz. ;		
33.	(a) Telephone, telegraph, express, guarantee premiums, etc.	361 28	
34.	(b) Office fittings	3,225 50	
			8,721 28
	F.—Balance.		
	(b) Cash in bank, London, Ont		15,968 43
	Totals		$164,396 56

CASH ACCOUNT.—Continued.

Expenditure for the year ending 31st December, 1903.—Continued.

II.—Expended on Trust or Agency Account.

	A.—Loaned or Invested on Capital Account.	Total (Col. 4).
42.	(a) Loaned on mortgages of realty	$111,327 82
	(b) Loaned or invested on or in other securities :	
43.	(i) Municipal debentures	3,166 55
44.	(ii) Loan Company deposit	17,000 00
	(b) Incumbrances on realty paid off, viz. :	
48.	(i) Principal	13,322 41
49.	(ii) Interest	1,866 05
	B.—Other Expenditures.	
50.	(a) Commission or remuneration paid for management of estate, trust or agency	15,025 59
51.	(b) Rents, taxes and rates	2,888 29
52.	(c) Debts or obligations wholly or partly paid : Principal, ; interest,	273,188 19
53.	(d) Encumbrances on stocks : Principal, $182,483.71 ; interest, $3,635.15	186,118 86
	(e) Allowances and advances to beneficiaries of estates	296,865 70
	(f) Sundries	5(205 62
	C—Balance.	
54.	(b) Cash in bank	22,520 04
	Totals	$948,495 12

Miscellaneous Statement for the Year Ending 31st December, 1903.

1. Amount of debentures issued by the Corporation in Canada which will mature in 1904, none.
2. Amount of debentures issued by the Corporation elsewhere which will mature in 1904, none.
3. Amount of other existing obligations of the Corporation which will mature in 1904. None.
4. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1904, $10,519.51.
5. Average rate of interest per annum paid by the Corporation during 1903. On deposits, none ; on debentures, none.
6. Average rate of interest per annum received by the Corporation during 1903. On mortgages of realty, 5.279 per cent. ; on other securities, 5.183 per cent.
7. Of the mortgages held by the Corporation, $108,924.46 is on realty situate in Ontario, and nothing elsewhere.
8. Loans written off or transferred to real estate account during 1903, none.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1903, none.
10. Aggregate market value of the land mortgaged to the Corporation, $199,305.
11. How often are the securities held by the Corporation valued? Annually.
12. (a) What officers of the Corporation are under bond and for what sum respectively? Manager, $10,000 ; four other officers, $5,000. By Guarantee Company.
13. When were the accounts of the Corporation last audited? To 31st December, 1903.
14. Names and addresses of the auditors respectively for 1903 and 1904, (if appointed)? For 1903, Geo. F. Jewell, F.C.A., and A. A. Booker, London, Ont. For 1904, Geo. F. Jewell, F.C.A., and A. A. Booker, London, Ont.

THE NATIONAL TRUSTS COMPANY, LIMITED.

Head Office, Toronto.

Incorporated on the 12th day of August, 1898, by Letters Patent issued under the Ontario Companies' Act (R.S.O. 1887, c. 191), subject to the provisions of the Ontario Trust Companies' Act (R.S.O. 1897, c. 206). See the Loan Corporations Act (R.S.O. 1897, c. 205).

Annual Statement

Of the condition and affairs of the National Trusts Company, Limited, at the 31st December, 1903, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the corporation is at No. 22 King Street, in the City of Toronto, in the Province of Ontario.

The Board is constituted of twenty-one directors holding office for one year.

The directors and chief executive officers of the Corporation at the 31st December, 1903, were as follows, together with their respective terms of office:

J. W. Flavelle,	President,	Toronto, Ont.,	27th January 1904,	26th January, 1905
Z. A. Lash, K.C.	Vice-President,	"	"	"
E. R. Wood,	"	"	"	"
Hon. George A. Cox,	Director,	"	"	"
Hon. Mr. Justice Britton,	"	"	"	"
Hon. Mr. Justice MacMahon,	"	"	"	"
E. W. Cox,	"	"	"	"
Elias Rogers,	"	Deer Park, Ont.,	"	"
Robert Kilgour,	"	Toronto, Ont.,	"	"
H. H. Fudger,	"	"	"	"
A. E. Kemp,	"	"	"	"
F. W. Gates,	"	Hamilton, Ont.,	"	"
Wm. MacKenzie,	"	Toronto, Ont.,	"	"
H. B. Walker,	"	New York City,	"	"
Chester D. Massey,	"	Toronto,	"	"
G. H. Watson, K.C.,	"	"	"	"
J. H. Plummer,	"	"	"	"
James Crathern,	"	Montreal, Que.,	"	"
H. S. Holt,	"	"	"	"
H. Markland Molson,	"	"	"	"
Alex. Bruce, K.C.,	"	Hamilton, Ont.,	"	"
W. T. White,	General Manager,	Toronto, Ont.		

A.—Permanent capital stock: Total amount authorized, $2,000,000; total amount subscribed, $1,000,000 as more particularly set out in Schedule A hereto.

Schedule A.

(b) Fixed and permanent capital stock created by virtue of Joint Stock Companies Acts or Private Acts.

Description.	No. of Shares.	Par value.	Total amount held.	Total paid thereon.	Total remaining unpaid.
		$	$	$	$
Fully called	10,000	100	1,000,000	1,000,000	

LIST OF SHAREHOLDERS AS AT 31ST DECEMBER, 1903.

(Not printed.)

BALANCE SHEET AS AT 31ST DECEMBER, 1903.

Dr. Capital and Liabilities.

Capital (Liabilities to Stockholders or Shareholders).

A.—Permanent Capital Stock or Shares.

1.	(a) Ordinary joint stock capital, total called $1,000,000 : total paid thereon	$1,000,000 00	
4.	(d) Dividends declared in respect of (1), but not yet paid	15,000 00	
5.	(c) Unappropriated profits on (i)	11,803 12	
6.	(f) Reserve fund in respect of (1)	320,000 00	
			$1,346,803 12

Liabilities to the Public.

39.	Due on loans in process of completion or to pay assumed mortgages	32,175 30	
40.	Other liabilities to public, viz.:		
41.	(a) Sundry accounts	216 56	
			32,391 86
	Total actual liabilities		$1,379,194 98

Contingent Liabilities.

48.	Money for which the Corporation is contingently liable, viz.:		
49.	(a) Principal guaranteed	2,644,703 36	
50.	Interest guaranteed	17,275 12	
51.	(e) Trust funds invested but not guaranteed :—		
52.	(i) Principal	1,354,018 72	
54.	(d) Trust funds uninvested not bearing interest and not guaranteed	1,378,150 42	
	Total contingent liabilities		5,394,147 62
	Gross total liabilities actual and contingent		$6,773,342 60

Cr. Assets.

I.—Assets of which the Corporation is the Beneficial Owner.

A.—Immovable property owned beneficially by the Corporation.

1.	(a) Office premises situate at Toronto held in freehold	$129,124 25	
	(ii) " " Winnipeg "	78,323 15	
4.	(iii) " " Montreal "	100,000 00	
5.	(b) Freehold land, including buildings	35,319 66	
7.	(d) Rents due and accrued	1,967 03	
3.	(e) Safe deposit vaults Toronto and Winnipeg	28,534 00	
			$373,268 09

B.—Debts secured by mortgages of land.

9.	(a) Debts (other than item 10) secured by mortgages of land	$253,028 51	
11.	(c) Interest due or accrued on item (9) and not included therein	45,660 12	
			298,688 63

C.—Debts not above enumerated for which the Corporation holds securities as follows :

14.	(b) Debts secured by municipal bonds and debentures	$61,627 42	
15.	(c) " public school debentures	43,215 52	
22.	(j) " call loans on stocks, bonds, etc., and accrued interest	72,712 23	
23.	(k) Stocks of other corporations	230,974 74	
24.	(l) Railway and other bonds and accrued interest	112,696 45	
			521,226 36

E.—Cash.

31.	(a) On hand	42,224 05	
32.	(b) In sundry banks	143,219 52	
			185,443 57

F.—Assets not hereinbefore mentioned.

37.	(a) Sundry accounts		568 33
	Total assets owned beneficially by the Corporation		$1,379,194 98

II.—Assets not owned beneficially by Corporation but for which the Corporation is Accountable.

A.—As Guarantors.

	(a) Mortgage securities ;—		
43.	(i) Principal	$1,810,112 79	
44.	(ii) Interest due and accrued	17,275 12	
	(b) On other securities :—		
45.	(i) Principal	834,590 57	

B.—As Trustee, Representative, Guardian or Agent (without guarantee) :

	(a) Mortgage securities :—		
47.	(i) Principal	682,588 46	
	(b) On other securities—		
49.	(i) Principal	670,850 95	
52.	(d) Uninvested trust funds	1,378,729 73	
	Total of Assets II		$5,394,147 62
	Gross total of Assets I and II		$6,773,342 60

CASH ACCOUNT.

Receipts for the year ending 31st December, 1903.

	I.—Received by the Corporation for its Own Use.			
	A.—Balance from 31st December, 1902.		(Col. 1)	Total (Col. 4)
1.	(b) Cash (not already shown under (i) :			
2.	(i) On hand			$25,095 59
3.	(ii) In bank			72,715 73
	C.—Receipts on Account of Investments, Loans or Debts.			
16.	(a) On mortgages of realty :			
	(i) Principal			804,726 78
11.	(ii) Interest		$114,077 53	
	(b) On other securities :			
12.	(i) Principal			917,984 21
13.	(ii) Interest or dividends		25,204 20	
	D.—Receipts from Real Estate Owned Beneficially by Corporation.			
16.	(a) Sales			100,859 13
17.	(b) Rent		32,540 96	
	E.—Miscellaneous.			
18.	(a) Commission, brokerage (or remuneration as Corporate Agent, Trustee, etc		56,637 11	
19.	(b) Premiums or bonuses on loans		279 74	
				228,739 54
	G.—Receipts from other sources, viz. :			
30.	(a) Transfer between banks, offices, etc			1,039,638 98
	Totals			$3,189,759 96
	II. Received as Corporate Trustee, Representative, Guardian or Agent in Trust.			
	A.—Balance from 31st December, 1902.			
	(b) Cash :			
32.	(i) On hand			$17,301 16
33.	(ii) In bank			156,229 65
	B.—Received on account of investments, loans or debts.			
34.	(a) On mortgages : Principal, $368,474.39 ; Interest, $34,510.64			402,985 03
35.	(b) On other securities : Principal, $1,046,502.38 ; Interest, $31,354.75			1,077,857 13
	C.—Receipts from Real Estate.			
37.	(a) Sales (not included in foregoing items)			105,766 16
38.	(b) Rents			25,085 72
	D.—Receipts from other sources.			
39.	(a) Estates, capital and revenue realizations and receipts			10,543,935 37
	Totals			$15,518,920 18

Expenditure for the year ending 31st December, 1903.

	I.—Expended on Corporation Account.			
	A.—Sums Loaned or Invested on Capital Account.		(Col. 1)	Total (Col. 4)
1.	(a) Loaned on mortgages of realty			$593,284 09
	(b) Loaned or invested in other securities :			
2.	(i) Call loans, bonds, stocks, etc			854,378 26
6.	(c) Real estate purchased			161,568 93
7.	(d) Incumbrances on realty paid off			21,511 34
	(e) Insurance or taxes advanced on property mortgaged to the Corporation			5,897 30
	B.—Expended on Stock Account.			
8.	Dividend paid on permanent stock		$60,000 00	60,000 00
	D.—Management Expenses.			
25.	(a) Salaries and fees		11,763 60	
26.	(b) Commission or brokerage		4,104 95	
28.	(d) Stationery, postage, printing, etc		19,236 47	
29.	(e) Law costs		1,022 46	
30.	(f) Fuel, rent, taxes (other than 7 and 32) and rates		29,756 62	
31.	(g) Travelling expenses		5,421 98	
32.	(h) Registration fees		392 00	
				105,898 08
	E.—Other Expenditures.			
33.	Transfers between banks, offices, etc			1,205,386 89
	F.—Balance.			
37.	(a) Cash on hand and in banks			185,443 57
	Totals carried forward			$3,193,368 16

CASH ACCOUNT.

Expenditure for the year ending 31st December, 1903.—Continued.

Brought forward		$3,193,368 46
II.—Expended on Trust or Agency Account.		
A.—Loaned or Invested on Capital Account.		
42. (a) Loaned on mortgages of realty	$811,027 94	
Loaned or invested on or in other securities :		
43. (i) Call loans, bonds, stocks, etc	888,855 83	
B.—Other Expenditure.		
53. (d) Estates, payments on account of capital and revenue	9,246,938 22	
F.—Balance.		
54. (a) On hand and in banks	1,378,729 73	12,325,551 72
Totals		$15,518,920 18

MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1903.

1. Amount of debentures issued by the Corporation in Canada which will mature in 1904, none.
2. Amount of debentures issued by the Corporation elsewhere which will mature in 1904 none.
3. Amount of other existing obligations of the Corporation which will mature in 1904, $171,256.20.
4. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1904. $50,335.85.
5. Average rate of interest per annum paid by the Corporation during 1903 ; on deposits, nil ; on debentures, nil ; on debenture stock, nil.
6. Average rate of interest per annum received by the Corporation during 1903 on mortgages of realty, 6½ per cent ; on other securities, 5 per cent.
7. Of the mortgages held by the Corporation $107,513.94 is on realty situate in Ontario, and $191,174.69 is on realty situate elsewhere.
8. Loans written off or transferred to real estate account during 1903, $1,067.65.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1903. None.
10. Aggregate market value of the land mortgaged to the Corporation. $509,833,00.
11. How often are the securities held by the Corporation valued? Yearly.
12. (a) What officers of the Corporation are under bond and for what sum respectively? All officers of the Company for a total of $61,500. By Guarantee Companies.
13. When were the accounts of the Corporation last audited? To 31st December, 1903.
14. Names and addresses of the auditors respectively for 1903 and 1904. For 1903 : John MacKay and George Edwards, F.C.A., Toronto ; John Aird, Winnipeg ; G. Durnford, C.A., Montreal. For 1904 : Same as for 1903.

THE TRUSTS AND GUARANTEE COMPANY, LIMITED.

Head Office, Toronto, Ontario.

Incorporated on the 24th February, 1897, by Letters Patent of Ontario issued under R.S.O., 1897, c. 191. See Ontario Trusts Company Act (R.S.O. 1897, c. 206) and the Loan Corporations Act (R.S.O. 1897, c. 205).

Annual Statement

Of the condition and affairs of The Trusts and Guarantee Company, Limited, of Toronto, Ont., at the 31st December, 1903, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at No. 14 King street west, in the City of Toronto, in the Province of Ontario.

The Board is constituted of twenty-seven directors, holding office for one year.

The directors and chief executive officers of the Corporation at the 31st December, 1903, were as follows, together with their respective terms of office:

Hon. J. R. Stratton, M.P.P., President, Peterboro;	28th January, 1903,	27th January, 19
C. Kloepfer, Vice-President, Guelph,	"	"
D. W. Karn, Vice-President, Woodstock,	"	"
T. S. Hobbs, Director, London;	"	"
W. J. McKee, Director, Windsor;	"	"
Wm. M. German, M.P., Director, Welland;	"	"
Peter Hamilton, Director, Peterboro;	"	"
A. W. Campbell, Director, Toronto;	"	"
F. C. Taylor, Director, Lindsay;	"	"
Richard Hall, Director, Peterboro;	"	"
F. M. Holland, Director, Toronto;	"	"
A. C. Macdonell, Director, Toronto;	"	"
A. M. MacKinnon, Director, Guelph;	"	"
W. A. Stratton, K.C., Director, Peterboro;	"	"
A. L. Davis, Director, Peterboro,	"	"
J. G. Wallace, Director, Woodstock;	"	"
Hon. Senator McMillan, Director, Alexandria;	"	"
A. F. McLaren, M.P., Director, Stratford;	"	"
W. J. Sheppard, Director, Waubaushene;	"	"
R. R. McLennan, Director, Cornwall;	"	"
J. D. Reid, M.P., Director, Prescott;	"	"
J. A. Auld, M.P.P., Director, Amherstburg,	"	"
J. G. Scully, Director, Guelph;	"	"
R. R. Hall, Director, Peterboro;	"	"
George McCormick, M.P., Director, Orillia;	"	"
George Taylor, M.P., Director, Gananoque;	"	"
T. P. Coffee, Managing-Director, Toronto;	"	"

A. Permanent capital stock: Total amount authorized, $2,000,000; total amount subscribed, $2,000,000, as more particularly set out in Schedule A hereto.

Schedule A.

(b) Fixed and permanent capital stock created by virtue of Joint Stock Companies' Act or Private Acts.

Description.	No. of shares.	Par value of shares.	Total amount held.	Total amount paid thereon.	Total remaining unpaid on calls.
		$	$	$ c.	$ c.
1. Fully called	10,790	50	539,500	539,500 00	.....
2. Partly called ...	29,210	50	1,460,500	279,370 19	61,180 91
Totals	40,000	.....	2,000,000	818,870 19	61,180 91

LIST OF SHAREHOLDERS AS AT 31ST DECEMBER 1903

(Not printed.)

BALANCE SHEET AS AT 31ST DECEMBER, 1903.

Dr. Capital and Liabilities.

Capital (Liabilities to Stockholders or Shareholders).

A.—Permanent Capital Stock or Shares.

1. (a)	Ordinary joint stock capital fully called : total called, $539,500 ; total paid thereon	$539,500 00	
2. (b)	Ordinary joint stock capital 20 per cent. called : Total, $1,460,500 ; total paid thereon	279,370 19	
4. (d)	Dividends declared in respect of (1), (2) but not paid	19,779 37	
5. (e)	Unappropriated profits in respect of (1), (2)	82,918 12	
			$921,567 68

Liabilities to the Public.

27.	Deposits	$56,725 97	
28.	Interest on deposits due or accrued or capitalized	2,319 12	
			59,045 09
	Total actual liabilities		$980,612 77

Contingent Liabilities.

48.	Moneys for which the Corporation is contingently liable, viz.:—		
49. (a)	Principal guaranteed	$15,000 00	
51. (c)	Trust funds invested but not guaranteed :—		
52.	Principal	445,163 31	
53. (2)	Interest accrued	10,276 99	
54. (d)	Trust funds uninvested not bearing interest and not guaranteed	19,174 09	489,614 39
	Grand total liabilities, actual and contingent		$1,470,227 16

Cr. Assets.

I.—Assets of which the Corporation is the Beneficial Owner.

B.—Debts secured by mortgages of land.

9. (a)	Debts (other than item 10) secured by mortgages of land	$34,613 14	
11. (c)	Interest due and accrued on item 9 and not included therein	1,249 17	$35,862 31

C.—Debts not above enumerated for which the Corporation holds securities as follows :

14. (b)	Debts secured by municipal bonds or debentures	41,340 31	
15. (c)	Debts secured by public school debentures	500 00	
16. (d)	Debts secured by Loan Corporation debentures	103,843 66	
18. (f)	Debts " stock or bonds (Provincial)	400 00	
20. (h)	Debts secured only by permanent stock or shares of the Corporation	8,024 69	
22. (j)	Debts secured by bank stocks	11,387 04	
23. (k)	" bonds of insurance company	9,023 12	
24. (l)	" Industrial stocks and bonds	636,439 88	
25. (m)	" life insurance policies legacies and loans in process of completion	16,575 81	
26. (n)	Interest due and accrued on items 14 to 25	48,584 61	
			876,119 12

D.—Unsecured Debts.

27. (a)	Open accounts		4,165 86

E.—Cash.

31. (a)	On hand	485 77	
32. (b)	In banks	11,376 98	
			11,862 75

F.—Assets not hereinbefore mentioned.

37. (a)	Office premises		52,602 73
	Total of assets owned beneficially by Corporation		$980,612 77

II.—Assets not owned beneficially by Corporation but for which the Corporation is accountable.

As Trustee, Representative, Guardian or Agent (without guarantee,)

	(a) Mortgage securities :		
47.	(i) Principal	$131,823 03	
	(b) Other securities :		
49.	(i) Principal	328,340 28	
50.	(ii) Interest	10,276 99	
52. (d)	Uninvested trust funds	19,174 09	
	Total of assets II		489,614 39
	Gross total of assets I and II		$1,470,227 16

CASH ACCOUNT.

Receipts for the year ending 31st December, 1903.

I. Received by the Corporation for its Own Use.

A.—Balances from 31st December, 1902.

		(Col. 1.)	(Col. 3.)	Total (Col. 4
	(b) Cash not already shown under (1):			
	(i) On hand		$353 30	
	(ii) In bank		57,207 54	

B.—Sums received wholly or partly on Capital Stock.

4.	(a) Calls on joint stock permanent capital		189,790 03	

C.—Receipts on Account of Investments, Loans or Debts.

	(a) On Mortgages of Realty:			
10.	(i) Principal		11,864 63	
	(ii) Interest on mortgages of realty and other securities	$3,143 16		
	(b) On other securities:—			
12.	(i) Principal		92,870 47	
13.	(ii) Interest on dividends	22,718 49		

E.—Miscellaneous.

18.	(a) Commission, brokerage (or remuneration as corporate agent, trustee, etc)	9,894 14		

F.—Borrowed Money.

26.	(b) Borrowed by taking deposits		50,343 50	
	Totals	$35,755 79	$401,929 47	$437,685 26

II.—Received as Corporate Trustee, Representative, Guardian or Agent in Trust.

A.—Balance from 31st December, 1902.

33.	(b) Cash in bank		22,846 26	

B.—Receipts on account of Investments, etc.

34.	(a) Mortgages: Principal, $62,072.13; interest, $7,128.79		69,200 92	
35.	(b) On other securities: Principal, $10,000		10,000 00	

D.—Received from other sources.

39.	(a) Sundry receipts		383,658 07	
	Total			$485,705 25

CASH ACCOUNT.

Expenditure for the year ending 31st December, 1903.

I. Expended on Corporation Account.

A.—Sums Loaned or Invested on Capital Account.

		(Col. 1.)	(Col. 2.)	(Col. 4).
1.	(a) Loaned on mortgages of realty		$3,578 25	
	(b) Loaned or invested in other securities:			
2.	(i) Debentures and stocks		206,994 93	

B.—Expended on Stock Account.

9.	Dividends paid on terminating stock	32,664 38		
	Carried forward	$32,664 38	$210,573 18	$243,237 56

CASH ACCOUNT.—Continued.

Expenditure for the year endir 1st December, 1903.

		(Col. 1.)	(Col. 3.)	Total (Col. 4.)
	Brought forward	$32,664 38	$210,573 18	$243,237 56
	C.—Borrowed Money.			
19. (a)	Deposits; Principal, $59,014.81; interest on deposits and on trust funds, $11,711.52	.....	70,726 33	
	D.—Management Expenses.			
25. (a)	Salaries and fees	16,834 41		
26. (b)	Commission or brokerage	163 92		
28. (c)	Stationery, postage, printing and advertising	4,890 62		
29. (e)	Law costs	230 71		
30. (f)	Fuel, rent, taxes (other than in 7 and 32) and rates	3,521 25		
31. (g)	Travelling expenses	110 50		
32. (h)	Registration fees	105 00		
	E.—Other Expenditure, viz.:			
33. (a)	Office premises	.....	192 80	
34. (b)	Borrowed money repaid	.....	90,500 00	
	F.—Balance.			
38. (a)	Cash on hand and in bank 7,172 16			
	Totals	$58,520 79	$371,992 31	$437,685 26
	II.—Expended on Trust or Agency Account.			
	A.—Loaned or Invested on Capital Account.			
42. (a)	Loaned on mortgages of realty	.....	38,042 27	
	(b) In other securities, viz.:			
44.	(i) Debentures, etc	.....	50,000 00	
	B.—Other Expenditures.			
53. (d)	Financial agencies and distribution of estates etc	.....	373,798 30	
	C.—Balance.			
54. (b)	Cash in banks	$23,864 68		
	Totals		$461,840 57	$485,705 25

Miscellaneous Statement for the Year Ending 31st December, 1903.

1. Amount of debentures issued by the Corporation in Canada which will mature in 1904. None.
2. Amount of debentures issued by Corporation elsewhere which will mature in 1904. None.
3. Amount of other existing obligations of the Corporation which will mature in 1904. None.
4. Amount of securities held by Corporation which will mature and become payable to the Corporation in 1904, $41,822.87.
5. Average rate of interest per annum paid by the Corporation during 1903, on deposits, 4 per cent.; on debentures, none; on debenture stock, none.
6. Average rate of interest per annum received by the Corporation during 1903 on mortgages of realty, 5.8 per cent.; on other securities, 6.6 per cent.
7. Of the mortgages held bp the Corporation, $155,346.61 is on realty situate in Ontario, and $11,089.56 on realty situate elsewhere.
8. Loans written off or transferred to real estate account during 1903. None.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1903. None.
10. Aggregate market value of land mortgaged to the Corporation, $357,305.00.
11. How often are the securities held by the Corporation valued? Yearly.
12. (a) What officers of the Corporation are under bond and for what sum respectively? $10,500 on General office staff. By Guarantee Company.
13. When were the accounts of the Corporation last audited? As at 31st December, 1903.
14. Names and addresses of the auditors for 1903 and 1904 (if appointed.) For 1903 and 1904: Harry Vigeon, F.C.A.; A. M. Hudson, C.A., Toronto, Ont.

THE TORONTO GENERAL TRUSTS CORPORATION.

Head Office, Toronto, Ontario.

The Toronto General Trusts Corporation was constituted on the 1st April, 1899, by special Act of Ontario, 62 Vic. (2) chap. 109, amalgamated into one company under the above name (1) The Toronto General Trusts Company, and (2) The Trusts Corporation of Ontario.

By an agreement made under The Loan Corporations Act in two indentures dated respectively 13th and 30th July, 1903, approved by Order in Council (Ontario) 11th September, 1903, the Toronto General Trusts Corporation acquired the assets and assumed the liabilities and duties of the Ottawa Trusts and Deposit Company. See also Special Act of the Province of Quebec (2nd June, 1904). 4 Edw. VII, chapter 93.

Annual Statement

Of the condition and affairs of The Toronto General Trusts Corporation, of Toronto, Ontario, at the 31st December, 1903, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at No. 59 Yonge Street, in the City of Toronto, in the Province of Ontario.

The Board is constituted of twenty-five directors, holding office for one year.

The directors and chief executive officers of the Corporation at the 31st December, 1903, were as follows, together with their respective terms of office:

John Hoskin, K.C., L.L.D.,	President,	Toronto, Ont.	25th Feb'y., 1903	24th Feb'y., 1904.
Hon. S. C. Wood,	Vice-President,	"	"	"
W. H. Beatty,	"	"	"	"
J. J. Kenny,	Director,	"	"	"
John Bell, K. C,	"	Belleville,	"	"
John L. Blaikie,	"	Toronto,	"	"
W. R. Brock, M. P.,	"	"	"	"
A. B. Lee,	"	"	"	"
Thomas Long,	"	"	"	"
J. W. Digby, M. D.,	"	Brantford,	"	"
W. D. Matthews,	"	Toronto,	"	"
Hon. Peter Maclaren,	"	Perth,	"	"
J. J. Foy, K.C., M.P.P.,	"	Toronto,	"	"
E. B. Osler, M.P.,	"	"	"	"
George Gooderham,	"	"	"	"
William Hendrie,	"	Hamilton	"	"
John Foy,	"	Toronto,	"	"
D. R. Wilkie,	"	"	"	"
J. G. Scott, K.C.,	"	"	"	"
T. Sutherland Stayner,	"	"	"	"
Æmilius Irving, K.C.,	"	"	"	"
B. E Walker,	"	"	"	"
Robert Jaffray,	"	"	"	"
Senator Fulford,	"	Brockville,	"	"
J. W. Langmuir,	Managing Director,	Toronto,	"	"

A. Permanent capital stock: Total amount authorized, $1,000,000; total amount subscribed, $1,000,000, as more particularly set forth in Schedule A hereto:

Schedule A.

(b) Fixed and permanent capital stock created by virtue of Joint Stock Companies Acts or Private Acts.

Description.	Number of shares.	Par value of shares.	Total amount held.	Total amount paid thereon.
		$	$	$
1. Fully called	10,000	100	1,000,000	1,000,000

LIST OF SHAREHOLDERS AS AT 31st DECEMBER, 1903.
(Not printed.)

BALANCE SHEET AS AT 31ST DECEMBER, 1903.

Dr. Capital and Liabilities.

Capital (Liabilities to Stockholders or Shareholders).			
A. Permanent Capital Stock or Shares.			
1. (a) Ordinary joint stock capital fully called; total called, $1,000,000; total paid thereon		$1,000,000 00	
4. (d) Dividends declared in respect of (1) but not yet paid		37,500 00	
5. (c) Unappropriated profits in respect of (1)		8,168 09	
6. (f) Reserve fund in respect of (1)		300,000 00	
C. Liabilities to Stockholders other than already shown under A. or B.			
24. Profits on municipal debentures held in suspense		10,000 00	
			$1,355,668 09
Liabilities to the Public.			
39. Due on loans in process of completion or to pay assumed mortgages		$33,096 08	
40. Other liabilities to the public:			
41. (a) Bank at Winnipeg		4,286,29	
(b) Mortgage on Corporation's building at Ottawa, including accrued interest, $1,267.46		71,267 46	
(a) Sundry creditors		4,226 56	
			112,876 39
Total actual liabilities			$1,468,544 48
Contingent Liabilities.			
44. Claims against the Corporation not acknowledged as debts, viz.:			
45. (a) Interest reserved		3,000 00	
48. Money for which the Corporation is contingently liable:			
49. (a) Principal guaranteed — Court mortgages	$1,233,462 40		
Court debentures	1,077,107 77		
Guaranteed agencies	1,038,618 15		
		3,349,188 32	
51. (c) Trust funds invested but not guaranteed;			
52. (1) Principal — Call loans	$721,524 00		
Mortgages	6,060,680 05		
Debentures	1,704,706 86		
		8,486,910 91	
54. (d) Trust funds uninvested not bearing interest and not guaranteed — Corpus	211,258 04		
Revenue,	162,187 29		
		373,445 33	
Total contingent liabilities			12,212,544 56
Gross total liabilities, actual and contingent			$13.681,089 04

Cr. Assets.

I.—Assets of which the Corporation is the Beneficial Owner.			
A.—Immovable Property Owned Beneficially by Corporation.			
1. (a) Office premises situate as follows:			
2. (i) At 59 Yonge street, Toronto, held in freehold		$145,000 00	
3. (ii) At Ottawa		175,000 00	
5. (b) Freehold land, (including buildings) other than foregoing		97,518 89	
			$417,518 89
B.—Debts secured by mortgages of land.			
9. (a) Debts (other than item 10) secured by mortgages of land		633,101 16	
10. (b) Debts secured by mortgaged land held for sale		17,831 87	
11. (c) Interest due or accrued on items 9 and 10 and not included therein		25,420 32	
(cc) Interest due or accrued on mortgages and securities other than 9 and 10		36,133 05	
			712,486 40
Forward			$1,130,005 29

BALANCE SHEET AS AT 31ST DECEMBER, 1903.

Cr. ASSETS.—Continued.

	Brought forward		$1,130,005 29
	C.—Debts not above enumerated for which the Corporation holds securities as follows:		
13. (a)	Debts secured by accepted bills of exchange	$759 88	
16. (d)	" loan corporation debentures	24,754 73	
22. (j)	" life insurance policies	20,404 00	
23. (k)	" call loans on stock and bonds	60,093 78	
24. (l)	" debentures of Toronto Hotel Co	74,100 00	
	Debentures be allocated and premium on debentures	11,496 10	
			191,608 49
	E.—Cash.		
31. (a)	On hand	864 69	
32. (b)	In bank	89,853 97	
			90,718 66
	F.—Assets not hereinbefore mentioned.		
37. (a)	Office furniture and vault fixtures	20,000 00	
38. (b)	Goodwill Ottawa Trust and Deposit Co	25,000 00	
39. (c)	Accrued rents of buildings	2,021 97	
40. (d)	Commissions not yet received but due	1,674 13	
41. (e)	Auditors' allowance	2,750 00	
42. (f)	General estates	13 97	
	Items in suspense	651 44	
	Winnipeg Trust Company	1,152 55	
	Accrued rents of vaults	425 00	
	Savings banks and alterations Ottawa building	2,522 98	
			56,212 04
	Total of assets owned beneficially by corporation		$1,468,544 48
	II.—Assets not owned Beneficially by Corporation but for which the Corporation is Accountable.		
	A.—As Guarantor.		
	(a) Mortgage securities:		
43.	(i) Principal.... Court $1,233,007 40; Guaranteed agencies 923,847 15	$2,156,854 55	
	(b) Other securities:		
	(i) Principal: Court debentures $1,075,015 55; Call loans for guaranteed accounts 114,771 00	1,189,786 55	
	B.—As Trustee, Representative, Guardian or Agent (without Guarantee.		
	(a) Mortgage securities:		
47.	(i) Principal	6,020,453 94	
48.	(ii) Interest due and accrued	40,226 11	
	(b) Other securities:		
49.	(i) Principal.... Call loans $ 721,524.00; Debentures 1,704,706.86	2,426,230 86	
	Secured debts:		
	(c) Premiums paid on debentures	41,339 30	
52. (d)	Uninvested trust funds in banks	337,653 25	
	Total of Assets II		$12,212,544 56
	Gross total of Assets I. and II		$13,681,089 04

In addition to the securities mentioned in the foregoing statement there remained in the hands of the Corporation as a Trust Company at 31st December, 1903, real estate, mortgages and other securities represented to be of the value of about $10,000,000.

CASH ACCOUNT.

Receipts for the year ending 31st December, 1903.

I.—Received by the Corporation for its Own Use.

A.—Balance from 31st December, 1902.

		(Col. 1.)	(Col. 3.)	Total (Col. 4.)
	(b) Cash not already shown under (1) :			
2.	(i) On hand			$7,355 20
3.	(ii) In bank			63,240 12
	Cash on hand and in banks on taking over Ottawa Trust and Deposit Company			12,256 20
	C.—Receipts on account of Investments, Loans or Debts.			
	(a) On mortgages of realty :—			
10.	(i) Principal			222,174 65
11.	(ii) Interest on mortgages and other securities	67,202 85		
	(b) On other securities :—			
12.	(i) Principal			1,038,069 75
13.	(ii) Interest or dividends	39,211 34		
	D.—Receipts from Real Estate owned beneficially by Corporation.			
17.	(b) Rents	16,399 60		
	E.—Miscellaneous.			
18.	(a) Commission, brokerage (or remuneration as corporate agent, trustee, etc)	100,450 71		
19.	(b) Premium or bonus on loans	142 57		
				223,407 07
	G.—Receipts from other sources.			
30.	(a) Advances to borrowers returned			139,912 38
	(b) Sundries suspense			2,696 33
	(c) Solicitors' suspense			3,119 477
	Totals	$223,407 07		$1,712,231 17

II.—Received as Corporate Trustee, Representative, Guardian or Agent in Trust.

A.—Balances from 31st December, 1902.

	(b) Cash (not included in 31):			
32.	(i) On hand			1,728 33
33.	(ii) In bank			158,823 03
	Cash on hand and in bank on taking over Ottawa Trust and Deposit Company			80,903 82
	B.—Received on Account of Investments, Loans or Debts.			
34.	(a) On mortgages and call loans: Principal, $1,154,204.89 ; interest, $368,046.21			1,522,251 10
35.	(b) On other securities: Principal, $2,290,563.81 : interest, $341,509.61			2,632,073 42
	C.—Receipts from Real Estate.			
37.	(a) Sales (not included in foregoing items			442,043 41
38.	(b) Rents			191,055 25
	D.—Receipts from other sources, viz.:			
39.	(a) For investment			673,640 57
40.	(b) Sundry realizations, collections, etc			1,216,650 74
	Total			$6,919,169 67

CASH ACCOUNT—Continued.

Expenditure for the year ending 31st December, 1903.

		(Col. 1.)	(Col. 2.)
	I.—Expended on Corporation Account.		
	A.—Sums Loaned or Invested on Capital Account.		
1. (a)	Loaned on mortgages of realty		$214,547 54
(b)	Loaned or invested in other securities		883,087 41
7. (c)	Insurance or taxes advanced on property mortgaged to the Corporation		143,478 25
	Amount paid for assets and goodwill of Ottawa Trust and Deposit Company		154,150 00
	B.—Expended on Stock Account.		
8.	Dividends paid on permanent stock	$75,000 00	
	D.—Management Expenses (other than foregoing.)		
25. (a)	Salaries and fees	71,112 56	
26. (b)	Commission or brokerage	5,998 50	
28. (d)	Stationery, postage, printing and advertising	10,415 91	
29. (e)	Law costs	1,600 75	
30. (f)	Fuel, rent, taxes (other than in 7) and rates	16,554 42	
31. (g)	Travelling expenses	553 60	
32. (h)	Registration fees	300 00	
	Preliminary expenses, Ottawa	2,024 48	
	" N. W. Territories	435 44	
	Miscellaneous	11,641 21	
	Office furniture	365 93	
			196,002 80
	E.—Other Expenditures, viz.:—		
33. (a)	Sundries suspense		34,532 80
	F.—Balance.		
37. (a)	Cash on hand and in bank		86,432 37
	Totals		$1,712,231 17
	II. Expended on Trust or Agency Account.		
	A.—Loaned or Invested on Capital Account.		
42. (a)	Loaned on mortgages of realty		2,261,799 21
(b)	Loaned or invested on or in other securities		1,376,618 26
47. (a)	Real estate purchased		28,202 47
(b)	Incumbrances of realty paid off:		
48.	(i) Principal	144,783 13	
49.	(ii) Interest	20,611 61	
			165,394 74
	B.—Other Expenditures.		
50. (a)	Commission or remuneration paid for management of estate, trust or agency (including item 26)		88,544 15
51. (b)	Rents, taxes and rates		58,248 02
53.	Sundry distributions, payments, returns, etc		2,602,709 57
	C.—Balance.		
54. (a)	Cash on hand and in various banks		337,653 25
	Totals		$6,919,169 67

Miscellaneous Statement for the Year Ending 31st December, 1903.

1. Amount of debentures issued by the Corporation in Canada which will mature in 1904. None.
2. Amount of debentures issued by the Corporation elsewhere which will mature in 1904. None.
3. Amount of other existing obligations of the Corporation which will mature in 1904. $8,950.
4. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1904. $23,205.10.
5. Average rate of interest per annum paid by the Corporation during 1903; on deposits or debentures. No deposits taken or debentures issued.
6. Average rate of interest per annum received by the Corporation during 1903 on mortgages of realty, 5½ per cent.; on other securities, 5½ per cent.
7. Of the mortgages held by the Corporation, $475,859.69 is on realty situate in Ontario, and $297,071.72 is on realty situate elsewhere.
8. Loans written off or transferred to real estate account during 1903, $4,500.00.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1903, number, 1; amount, $4,500.00.
10. Aggregate market value of the land mortgaged to the Corporation, estimated, $1,600,000.00.
11. How often are the securities held by the Corporation valued? Annually in respect of doubtful loans.
12. (a) What officers of the Corporation are under bond and for what sum respectively? All officers are under bonds, aggregating $117,500 00, by Guarantee Company.
13. When were the accounts of the Corporation last audited? 31st December, 1903.
14. Names and addresses of the auditors respectively for 1903 and 1904 (if appointed)? For 1903: J. M. Martin, Toronto, Ont.; A. F. Spence, Toronto, Ont. For 1904: J. M. Martin, Toronto, Ont., and A. F. Spence, Toronto, Ont.

THE UNION TRUST COMPANY, LIMITED.

Incorporated by Letters Patent of Ontario, dated 7th August, 1901. The Letters Patent authorized the Company to acquire and take over the assets, business and good-will of the Provincial Trust Company of Ontario, Limited.

Annual Statement

Of the condition and affairs of the Union Trust Company, Limited, of Toronto, as at 31st December, 1903, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at corner of Bay and Richmond streets, in the City of Toronto, and Province of Ontario.

The Board is constituted of seven directors holding office for one year.

The directors and chief executive officers at 31st December, 1903, were as follows, together with their respective terms of office.

Oronhyatekha, M.D., President, Toronto;	February, 1903;	February, 1904.
Hon. Geo. E. Foster, 1st Vice-President, Toronto;	"	"
Hon. Elliott G. Stevenson, 2nd Vice-President, Detroit;	"	"
Sir John Boyd, Director, Toronto;	"	"
Lt.-Col. J. A. McGillivray, K.C., Director, Toronto;	"	"
Matthew Wilson, K.C., Director, Chatham;	"	"
Hon. Geo. E. Foster, General Manager, Toronto.		

A. Permanent capital stock: Total amount authorized, $2,000,000; total amount subscribed, $2,000,000, as more particularly set out in Schedule A hereto.

Schedule A.

(b) Fixed and Perm anent capital stock created by virtue of Joint Stock Companies Acts or Private Acts.

Last call made: Date 2nd September 1903. Rate per cent. 25. Gross amount, $500,000; amount paid thereon, $499,500.

Description.	No. of shares.	Par value of shares.	Total amount held.	Total amount paid thereon.	Total remaining unpaid on calls.
		$	$	$ c.	$ c.
2. 25 per cent. called.....	20,000	100	2,000,000	500,000 00	500 00
3. 25 " "				499,500 00	
Totals.....	20,000	100	2,000,000	999,500 00	500 00

LIST OF SHAREHOLDERS AS AT 31st DECEMBER, 1903.

(Not printed.)

BALANCE SHEET AS AT 31st DECEMBER, 1903.

Dr. Capital and Liabilities.

Capital (Liabilities to Stockholders or Shareholders).

A.—Permanent Capital Stock or Shares.

2. (b) Ordinary joint stock capital 50 per cent. called: Total called, $——; total paid thereon....	$ 999,500 00
6. (f) Reserve fund in respect of (2).....	250,000 00
Forward.....	$1,249,500 00

BALANCE SHEET.—Continued.

	Brought forward		$ 1,249,500 00
	C.—Liabilities to Stockholders other than as shown under A or B, viz. :—		
36.	Profit and loss balance of credit		6,236 69
	Liabilities to the Public.		
37.	Owing to banks (including interest due or accrued)		619,039 22
	Contingent Liabilities.		
48.	Money for which the Corporation is contingently liable :—		
49.	(a) Principal guaranteed	$ 1,123,471 16	
51.	(c) Trust funds invested, but not guaranteed :—		
52.	(1) Principal	40,524 50	
53.	(2) Interest	752 29	
54.	(d) Trust funds uninvested not bearing interest and not guaranteed	18,021 22	
55.	(e) Other Contingent Liabilities :—		
	Estates capital uninvested bearing interest	19,974 56	
	Total contingent liabilities		1,202,743 73
	Gross total liabilities, actual and contingent		$3,077,519 64

Cr. Assets.

	I.—Assets of which the Corporation is the Beneficial Owner.		
	A.—Immovable Property owned Beneficially by Corporation.		
5.	(b) Freehold land, including buildings other than foregoing (investment)		$33,473 79
	B.—Debts secured by mortgages of land.		
9.	(a) Debts (other than item 10) secured by mortgages of land	$1,122,056 93	
11.	(c) Interest due or accrued on item 9 and not included therein	40,056 52	
12.	(d) Mortgagors' charges due	1,197 28	
			1,163,310 73
	C.—Debts not above enumerated for which the Corporation holds securities as follows :		
22.	(j) Debts secured by insurance agency corporation bonds	55,000 00	
23.	(k) Debts secured by stocks	540,996 87	
26.	(n) Interest due and accrued on items 22 and 23, and not included therein	8,909 00	
			604,905 87
	D.—Unsecured Debts :		
27.	(a) Accounts overdrawn	22,250 56	
28.	(b) Commission due	2,127 47	
			24,378 03
	E.—Cash.		
32.	(b) In bank	75 00	75 00
	F.—Assets not hereinbefore mentioned.		
37.	(a) Due from agents	90 70	
38.	(b) Stocks	435,813 00	
39.	(c) Bonds	261,925 00	
40.	(d) Accrued interest and dividends on above	10,365 23	
			708,193 93
	II.—Assets not owned Beneficially by the Corporation, but for which the Corporation is Accountable.		
	A.—As Guarantors.		
	(a) Mortgage securities:		
43.	(i) Principal	470,175 50	
44.	(ii) Interest due and accrued, $11,315.83 ; charges due, $516.06	11,831 89	
	B.—As Trustee, Representative, Guardian or Agent (without guarantee.)		
	(a) Mortgage securities:		
47.	(i) Principal	26,724 50	
48.	(ii) Interest due or accrued	2 71	
	(b) On other securities:		
49.	(i) Principal	13,800 00	
50.	(ii) Estates overdrawn	2,068 39	
52.	(d) Uninvested trust funds	15,579 30	
	Total of Assets II		543,182 29
	Gross total of Assets I and II		$3,077,519 64

CASH ACCOUNT.

Receipts for the year ending 31st December, 1903.

		(Col. 3.)	Total (Col. 4.)
	I. Received by the Corporation for its Own Use.		
	A.—Balances from 31st December, 1902.		
1.	(a) Capital account	$847,980 55	
	Reserve	225,000 00	
	(b) Cash not already shown under (1):		
3.	(ii) In bank		$10,100 00
	B.—Sums Received Wholly or Partly on Capital Stock.		
4.	(a) Calls on joint stock permanent capital		151,519 45
	C.—Receipts on account of Investments, Loans or Debts.		
	(a) On mortgages of realty:		
10.	(i) Principal		62,626 05
11.	(ii) Interest		51,061 83
	(b) On other securities:		
12.	(i) Principal		11,394 63
13.	(ii) Interest or dividends		38,611 94
	E.—Miscellaneous.		
18.	(a) Commission, brokerage (or remuneration as Corporate Agent, Trustee, etc.)		10,994 13
19.	(b) Premium or bonus on loans		209 32
	G.—Receipts from other Sources.		
30.	(a) Guaranteed investments		928,239 01
	(b) Companies' capital (trustees)		160,770 09
	Totals		$1,425,526 45

	II. Received as Corporate Trustee, Representative, Guardian or Agent in Trust.			
	A.—Balance from 31st December, 1902.			
	(b) Cash:			
32.	(i) On hand		$12,467 51	
	B.—Received on account of Investments, Loans or Debts.			
34.	(a) On mortgages: Principal, $5,289.11; interest, $5,088.67	$5,088 67	5,289 11	
35.	(b) On other securities: Principal, $9,500; interest, $		9,500 00	
	C.—Receipts from Real Estate.			
38.	(b) Rents	10,359 29		
	D.—Receipts from other Sources.			
39.	(a) Sundry capital receipts		109,934 25	
40.	(b) " revenue "	4,247 47		
	Totals	$19,695 43	$137,190 87	$156,886 30

Expenditure for the year ending 31st December, 1903.

I.—Expended on Corporation Account.

	A.—Sums Loaned or Invested on Capital Account.	(Col. 1.)	Total (Col. 4.)
1.	(a) Loaned on mortgages of realty		$218,662 37
	(b) Loaned or invested in other securities:		
2.	(i) Stocks		162,500 00
3.	(ii) Bonds		124,500 00
4.	(iii) Collateral loans		264,729 00
6.	(c) Real estate purchased		33,473 79
	B.—Expended on Stock Account.		
8.	Dividends paid on permanent stock	39,370 06	39,370 06
	C.—Borrowed Money (other than foregoing) or Interest thereon paid, viz.:		
18.	(a) Bank account (principal and interest)	37,719 35	
24.	(g) Guarantees paid	23,989 05	
			61,708 40
	D.—Management Expenses (other than foregoing.)		
25.	(a) Salaries and fees	17,265 75	
26.	(b) Commission or brokerage	4,506 40	
27.	(c) Advances to agents	80 00	
28.	(d) Stationery, postage, printing and advertising	2,087 23	
29.	(e) Law Costs	92 67	
30.	(f) Fuel, rent and taxes (other than in 7 and 32) and rates	2,953 20	
31.	(g) Travelling expenses	898 10	
32.	(h) Registration fees	135 00	
			28,018 35
	E.—Other Expenditures, viz.:		
33.	(a) Guaranteed investment mortgages		336,692 55
34.	(b) Companies' capital (trustees)		155,871 93
	Totals		$1,425,526 45

II. Expended on Trust or Agency Account.

	A.—Loaned or Invested on Capital Account.		
42.	(a) Loaned on mortgages of realty	$5,600 00	
	(b) Loaned or invested on or in other securities:		
	(i) Bonds	450 00	
	B.—Other Expenditure.		
50.	(a) Commission or remuneration paid for management of estates.	321 19	
51.	(b) Rents, taxes, rates	1,907 88	
53.	(d) Sundry estate disbursements	13,218 89	116,809 04
	C.—Balances.		
54.	(b) Cash in banks	18,579 30	
	Totals	$15,447 96	$141,438 34 $156,886 30

Miscellaneous Statement for the Year Ending 31st December, 1903.

1. Amount of debentures issued by the Corporation in Canada which will mature in 1904.
2. Amount of debentures issued by the Corporation elsewhere which will mature in 1904.
3. Amount of other existing obligations of the Corporation which will mature in 1904.
4. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1904.
5. Average rate of interest per annum paid by the Corporation during 1903, on deposits, 4 per cent.
6. Average rate of interest per annum received by the Corporation during 1903, on mortgages of realty, per cent.
7. Of the mortgages held by the Corporation is on realty situate in Ontario, and on realty situate elsewhere.
8. Loans written off or transferred to real estate account during 1903.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1903.
10. Aggregate market value of the land mortgaged to the Corporation.
11. How often are the securities held by the Corporation valued? Yearly.
12. (a) What officers of the Corporation are under bond and for what sum respectively?
13. When were the accounts of the Corporation last audited? 1st February, 1904.
14. Name and addresses of the auditors respectively for 1903 and 1904 (if appointed). For 1903: A. C. Neff, F.C.A., and C. W. R. Postlethwaite, Toronto. Ont.

COMPARATIVE TABLES

Showing Liabilities, Assets, Receipts and Expenditures, Etc.

COMPARATIVE

Showing Liabilities,

Liabilities and Assets.	Loan Companies having only permanent stock.		Loan Compan minating stock manent stock, minating
	1902.	1903.	1902.
Capital Stock.	$ c.	$ c.	$ c.
Capital authorized (permanent)	101,002,682 33	*100,776,139 95	....
Capital subscribed (permanent)	56,076,252 33	55,529,109 95	7,860,820 00
Capital subscribed (terminating)	.....	.....	16,214,025 00
Liabilities.			
Liabilities to shareholders:			
Permanent — Stock fully paid up	19,970.590 90	21,685,986 63	2,385,090 00
Permanent — Stock paid up in part	10,056,552 07	9,062,712 03	3,896,137 72
Terminating — Stock fully paid	.....	.....	219,204 91
Terminating — Prepaid	.....	.....	938,635 74
Terminating — Instalment stock	.....	.....	3,024,735 16
Reserve fund	9,362,267 26	9,587,100 43	452,227 66
Dividends declared and unpaid	705,330 59	714,041 43	126,696 00
Contingent fund	642,390 56	631,243 40	197,494 33
Unappropriated profits	525,872 98	659,606 05	94,765 01
Profits on terminating stock	.....	.....	283,997 57
Other liabilities to shareholders	36,218 80	30,995 22	54,067 58
Total liabilities to shareholders	41,299,223 16	42,371,685 19	11,673,051 68
Liabilities to the public:			
Deposits	18,862,700 02	18,574,732 07	938,701 37
Interest on deposits	189,734 82	168,110 30	5,961 54
Debentures payable in Canada	14,672,858 97	15,612,036 74	2,247,469 96
Debentures payable elsewhere	33,871,549 53	34,927,503 55	216,079 61
Debenture stock	3,294,723 58	2,808,056 92	.....
Interest on debentures and debenture stock	468,957 78	454,499 31	31,534 12
Due on loans in process of completion	236,265 61	386,984 94	79,459 76
Owing to banks	109,619 34	387,894 72	249,036 71
Other liabilities to public	214,509 11	393,495 35	439,009 07
Total liabilities to public	71,920,918 76	73,713,313 90	4,207,252 14
Contingent liabilities	.....	.....	.....
Grand total liabilities to shareholders and public	113,220,141 92	116,084,999 09	15,880,303 82
Assets.			
Debts secured by mortgages of land — Mortgages of realty	86,824,317 50	89,960,808 37	13,151,211 05
Debts secured by mortgages of land — Mortgaged land held for sale	2,090,279 98	1,611,975 10	223,249 06
Interest	1,733,639 17	1,235,681 72	245,754 43
Debts secured by:			
Debentures and debenture stock	2,324,177 73	2,212,127 68	217,445 86
Government securities	795,524 78	779,524 34	.....
Shareholders' stock	593,742 25	647,668 91	303,287 23
Stocks, bonds and securities, other than foregoing	12,144,635 70	14,157,929 67	263,368 17
Office premises	1,241,450 98	1,323,581 86	33,850 08
Freehold land	1,581,400 38	1,401,434 79	812,071 93
Office furniture	11,224 68	9,512 75	23,655 80
Cash	3,805,237 71	2,653,300 84	472,648 61
Other assets	74,511 06	91,453 06	133,761 60
Balance—profit and loss	.....	.....	.....
Not owned beneficially	.....	.....	.....
Total assets	113,220,141 92	116,084,999 09	15,880,303 82

* See notes list of Loan Companies.

TABLES.

Assets, etc.

ies having ter-as well as per-or having ter-stock only.	Loaning Land Companies.		Trusts Companies.		Grand totals.	
1903	1902	1903	1902	1903	1902	1903
$ c	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.
.....	14,433,333 33	*13,233,333 33	8,700,000 00	* 8,200,000 00	124,136,015 66	122,209,473 28
† 7,385,660 00	6,123,516 00	** 4,842,833 90	7,504,000 00	7,100,000 00	77,564,588 33	74,957,603 85
17,930,770 00	.....	.....	.....	.....	16,214,025 00	17,930,770 00
1,801,600 00	1,995,370 00	1,297,770 00	2,408,050 00	2,739,500 00	26,759,100 90	27,524,856 63
4,206,414 13	2,669,764 46	2,156,964 06	1,560,805 71	1,498,709 44	18,183,259 96	16,924,799 66
138,572 61	.....	.....	.....	.....	219,204 91	138,572 61
826,932 25	.....	.....	.....	.....	938,635 74	826,932 25
3,386,276 56	.....	.....	.....	.....	3,024,735 16	3,386,276 56
429,219 98	462,166 66	492,166 66	805,000 00	915,000 00	11,081,661 58	11,423,487 07
173,053 90	15,116 57	15,104 57	109,030 23	74,648 50	956,173 39	976,848 40
230,390 76	18,150 98	21,140 80	.....	.....	858,035 87	882,774 96
29,002 99	202,814 18	207,496 27	124,544 28	131,310 67	947,996 45	1,027,415 98
326,468 39	.....	.....	.....	.....	283,997 57	326,468 39
92,992 38	.....	.....	15,000 00	10,000 00	105,286 38	133,987 60
11,640,923 95	5,363,382 85	4,190,642 36	5,022,430 22	5,369,168 61	63,358,087 91	63,572,420 11
356,952 65	347,249 98	272,395 26	65,428 94	56,725 97	20,214,080 31	19,260,805 95
5,944 80	4,460 42	4,134 83	2,287 46	2,319 12	202,444 24	180,509 05
2,087,412 76	1,142,594 55	810,343 00	.....	.....	18,062,923 48	18,509,792 50
15,359 39	672,154 85	659,157 81	.....	.....	34,759,783 99	35,602,020 75
.....	.....	.....	.....	.....	3,294,723 58	2,808,056 92
25,225 13	21,616 36	18,761 23	.....	.....	522,108 26	498,485 67
78,811 69	.....	.....	81,920 05	65,271 38	397,645 42	531,068 01
66,274 56	24,000 00	262,761 12	739,363 22	623,325 51	1,122,019 27	1,340,255 91
625,181 69	215,677 31	30,335 90	76,002 01	75,710 58	945,197 50	1,124,723 52
3,261,162 67	2,427,753 47	2,057,889 15	965,001 68	823,352 56	79,520,926 05	79,855,718 28
.....	13,319 00	9,598 83	16,428,054 27	21,494,786 64	16,441,373 27	21,504,385 47
14,902,086 62	7,804,455 32	6,258,130 34	22,415,486 17	27,687,307 81	159,320,387 23	164,932,528 86
11,491,136 72	638,198 98	496,365 48	2,076 306 08	2,326,443 66	102,690,033 61	104,274,754 23
243,351 73	74,488 68	122,113 07	20,876 18	17,831 87	2,408,893 90	1,995,271 77
270,039 51	40,060 99	18,059 98	185,498 56	219,773 17	2, 204,953 15	1,743,554 38
208,536 52	500 00	2,452 30	286,699 60	287,454 52	2,828,823 19	2,710,571 02
.....	.....	.....	.....	400 00	795,524 78	779,924 34
251,031 12	12,275.32	17,489 49	.....	8,024 69	909,304 80	924,214 21
546,208 00	2,691,469 47	1,850,031 06	2,320,156 11	2,708,400 17	17,419,629 45	19,262,568 90
104,096 81	.....	.....	542,450 81	680,050 13	1,817,751 87	2,107,728 80
893,669 37	3,857,369 85	3,332,265 72	217,388 78	168,279 37	6,468,230 94	5.795,649 25
19,461 90	2,584 56	1,803 76	69,079 80	50,709 00	106,544 84	81,487 41
721,362 85	95,311 51	84,751 90	253,914 65	306,799 87	4,627,112 48	3,766,215 46
153,192 09	77,276 08	113,506 36	36,487 56	66,612 24	322,036 30	424,763 75
.....	301,600 88	209,692 39	.....	.....	301,600 88	209,692 39
....	13,319 00	9,598 83	16,406,628 04	20,846,529 12	16,419,947 04	20,856,127 95
14,902,086 62	7,804,455 32	6,258,130 34	22,415,486 17	27,687,307 81	159,320,387 23	164,932,528 86

† London Loan Company transferred to Loan Companies having only permanent stock. ** Provident Investment Coy., subscribed capital stock reduced to $100,000.

COMPARATIVE

Shewing Receipts

Receipts and Expenditures.	Loan Companies having only permanent stock.		Loan Compan nating stock as stock or having stock
	1902	1903	1902
Receipts.			
I.—Received by the Corporation for its Own Use.	$ c.	$ c.	$ c.
Cash balance 31st December, 1901-1902	2,947,693 26	3,412,836 02	270,443 70
Received from shareholders during the year	205,395 72	863,820 74	3,937,611 47
Received from borrowers (principal and interest)	41,695,501 75	37,626,905 19	3,501,380 08
Real estate.....{ Rents	129,870 78	127,077 75	23,440 03
Real estate.....{ Sales	407,060 85	178,993 86	41,523 62
Bank advances	116,089 69	383,103 67	213,503 12
Borrowed money			70,100 00
Received from depositors during the year	29,131,386 19	27,643,076 50	2,215,057 60
Debentures issued during the year	9,363,156 48	8,427,853 94	1,099,963 18
Debenture stock sold during the year		48,666 67	
Bank interest	47,197 94	18,569 86	
Miscellaneous	599,809 12	623,970 63	743,874 13
Forfeited to Company			77,576 38
Total	84,643,161 78	79,354,874 83	12,194,473 31
II.—Received as Corporate Trustee, Representative, Guardian or Agent in Trust.			
Cash balance 31st December, 1902-1903			
Received from borrowers during the year			
Real estate ....{ Rents			
Real estate ....{ Sales			
Money received for investment			
Bank interest			
Other receipts			
Total			
Grand total receipts	84,643,161 78	79,354,874 83	12,194,473 31
Expenditures.			
I.—Expended on Corporation Account.			
Loaned during the year on mortgages	12,640,948 66	13,933,127 46	5,263,880 79
Loaned during the year on other securities	24,246,324 50	20,268,563 22	543,439 09
Real estate purchased and incumbrances paid off	63,996 11	397,028 96	199,059 44
Insurance and taxes advanced	254,497 96	195,644 98	63,689 84
Dividends.{ Permanent	1,665,493 11	1 667,425 32	232,473 08
Dividends.{ Terminating			189,367 64
Repaid bank	56,440 88	104,069 87	192,067 35
Repaid borrowed money			8,418 79
Deposits paid off (principal and interest)	29,459,321 38	28,048,125 68	2,129,605 74
Debentures paid off "	10,313,856 47	9,267,400 74	355,263 32
Debenture stock paid off "	102,243 95	574,394 64	
Paid for withdrawn, converted, matured or retired stock			1,497,233 12
Forfeited to Company			86,312 85
Cost of management	791,879 46	833,212 71	361,577 69
Other	938,098 32	1,070,935 34	631,286 45
Balance cash 31st December, 1902-1903	3,536,723 25	2,339,082 07	440,698 12
Surplus	573,337 73	655,863 84	
Total	84,643,161 78	79,354,874 83	12,194,473 31
II.—Expended on Trust or Agency Account.			
Loaned during the year on mortgages			
" " other securities			
Repayment of trust funds			
Other			
Balance			
Total			
Grand total of expenditure	84,643,161 78	79,354,874 83	12,194,473 31

TABLES.—Continued.

and Expenditures.

ies having termi-well as permanent terminating only.	Loaning Land Companies.		Trusts Companies.		Grand totals.	
1903	1902	1903	1902	1903	1902	1903
$ c.		$ c.	c.	c.	$ c.	$ c.
451,932 13	47,921 76	79,110 79	168,085 35	261,992 87	3,434,144 07	4,205,871 81
2,139,354 88	665,550 65	2,863 08	472,427 98	370,466 24	5,280,985 82	3,376,504 94
3,653,316 13	1,628,266 54	3,377,550 01	4,417,062 68	4,033,787 69	51,242,211 05	48,691,559 02
23,806 86	187,194 25	133,533 70	54,330 53	48,981 06	394,835 59	333,379 37
83,152 30	330,856 00	121,076 38	105,434 43	100,859 13	884,874 90	484,081 67
30,763 58	90,543 42	883,008 36	663,603 88	.....	1,083,740 11	1,296,875 61
5,000 00	.....	523 35	.....	.....	70,100 00	5,523 35
611,431 18	452,305 71	336,121 85	84,937 67	50,343 50	31,883,687 17	28,640,973 03
598,007 40	401,071 18	771,875 04	.....	.....	10,864,190 84	9,797,736 38
.....	.....	.....	.....	.....	.....	48,666 67
.....	.....	.....	291 13	.....	47,489 07	18,569 86
491,881 82	90,692 53	93,678 86	940,280 85	2,332,800 91	2,374,656 63	3,542,332 22
95,924 99	.....	.....	.....	.....	77,576 38	95,924 99
8,184,571 27	3,894,402 04	5,799,341 42	6,906,454 50	7,199,211 40	107,638,491 63	100,537,998 92
.....	.....	.....	.....	.....	.....	.....
.....	.....	.....	1,614,606 69	484,065 60	1,614,606 69	484,065 60
.....	.....	.....	6,151,637 33	6,529,280 45	6,151,637 33	6,529,280 45
.....	.....	.....	232,555 57	234,610 89	232,555 57	234,610 89
.....	.....	.....	619,102 58	577,232 57	619,102 58	577,232 57
.....	.....	.....	11,547,677 39	13,445,935 00	11,547,677 39	13,445,935 00
.....	.....	.....	.....	.....	.....	.....
.....	.....	.....	115,514 60	661,649 57	115,514 60	661,649 57
.....	.....	.....	20,281,094 16	21,932,774 08	20,281,094 16	21,932,774 08
8,184,571 27	3,894,402 04	5,799,341 42	27,187,548 66	29,131,985 48	127,919,585 79	122,470,773 00
.....	.....	.....	.....	.....	.....	.....
2,336,209 77	974,708 27	66,330 56	1,583,198 96	1,274,832 39	20,462,736 68	17,610,500 18
604,201 76	778,944 09	2,367,159 59	3,819,617 90	2,793,871 03	29,388,325 58	26,033,795 60
352,084 12	136,425 59	6,853 61	34,787 68	216,554 06	434,268 82	972,520 75
25,044 31	2,721 52	741 39	63,510 84	149,375 55	384,420 16	370,806 23
347,707 01	69,695 50	60,000 00	176,128 06	157,930 35	2,143,789 75	2,233,062 68
212,513 82	.....	.....	.....	.....	189,367 64	212,513 82
15,329 94	909,273 82	681,334 70	2,801 48	128,219 35	1,160,583 53	878,953 86
27,165 03	.....	313 75	.....	.....	8,418 79	27,478 78
726,191 99	375,910 49	407,218 27	59,050 26	70,726 33	32,023,887 87	29,252,262 27
495,581 57	393,355 83	1,189,805 31	.....	.....	11,062,475 62	10,952,787 62
.....	.....	.....	.....	.....	102,243 95	574,394 64
1,522,802 42	.....	.....	.....	.....	1,497,233 12	1,522,802 42
95,057 96	.....	.....	.....	.....	86,312 85	95,057 96
363,454 84	32,252 18	29,186 31	255,690 79	354,081 01	1,441,500 12	1,579,934 87
322,770 26	138,144 10	978,619 02	750,701 05	1,760,987 59	2,458,229 92	4,133,312 21
738,456 47	82,970 65	61,778 91	253,914 65	296,242 24	4,314,306 67	3,435,559 69
.....	.....	.....	.....	.....	573,337 73	655,983 84
8,184,571 27	3,894,402 04	5,799,341 42	6,999,401 67	7,202,819 90	107,731,438 80	100,541,607 42
.....	.....	.....	.....	.....	.....	.....
.....	.....	.....	2,485,335 16	3,566,087 28	2,485,335 16	3,566,087 28
.....	.....	.....	3,189,010 65	2,563,902 78	3,189,010 65	2,563,902 78
.....	.....	.....	13,500,615 53	13,159,132 65	13,500,615 53	13,159,132 65
.....	.....	.....	553,127 22	853,452 35	553,127 22	853,452 35
.....	.....	.....	460,058 43	1,786,590 52	460,058 43	1,786,590 52
.....	.....	.....	20,188,146 99	21,929,165 58	20,188,146 99	21,929,165 58
8,184,571 27	3,894,402 04	5,799,341 42	27,187,548 66	29,131,985 48	127,919,585 79	122,470,773 00

OOMPARATIVE

Shewing Receipts

Miscellaneous.	Loan Companies having only permanent stock.		Loan Compan minating stock manent stock minating
	1902	1903	1902
Miscellaneous Details.	$ c.	$ c.	$ c.
Loans written off or transferred to real estate.	417,932 62	206,514 20	44,273 35
Debentures maturing during 1903-1904	11,501,797 19	10,503,086 34	557,734 93
Average rate of interest paid on:	per cent.	per cent.	per cent.
1. Deposits	3.311	3.383	3.55
2. Debentures	3.947	3.927	4.5
3. Debenture Stock	3.975	4.	.....
Average rate of interest received on:			
Mortgages of realty	5.588	5.598	7.64
Other securities	5.058	5.071	7.96
Number and amount of mortgages enforced — No.	201	172	88
Number and amount of mortgages enforced — Amount	431.459 74	308,056 93	81,813 70

TABLES.—Continued.

and Expenditures.

ies having ter- as well as per- or having ter- stock only.	Loaning Land Companies.		Trusts Companies.		Grand total.	
1903	1902	1903	1902	1903	1902	1903
$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.
123,717 68	70,422 69	57,120 12	15,000 00	5,567 65	547,628 73	392,919 65
322,595 00	259,106 00	115,550 00	.....	.....	12,318,638 12	10,941,231 34
per cent.	per cent.	per cent.	per cent.	per cent.	per cent.	per cent.
3.7	4.58	4.45	3.953	4.062	3.848	3.898
4.5	4.107	4.39	.....	.....	4.184	4.272
.....	.....	.....	.....	.....	3.975	4.
8.02	5.25	5.33	5.947	6.02	6.106	6.242
7.28	6.00	.....	5.304	5.494	6.086	5.948
123	2	.....	2	1	293	296
105,608 17	16,909 32	none	7,800 00	4,500 00	537,982 76	418,165 10

LIST OF LOAN

Page.	Name of Company.	Chief Office in Ontario.	Manager, Secretary or *Chief Agent.
156	Acme Loan and Savings Company	Toronto	W. J. Hodgson
19	Agricultural Savings and Loan Company	London	C. P. Butler
213	Birkbeck Loan Company (London, Ont.)	"	O. O. Benson
22	British Canadian Loan and Investment Company (Limited)	Toronto	Ernest S. Ball
25	British Mortgage Loan Company of Ontario	Stratford	William Buckingham
28	Brockville Loan and Savings Company (Limited)	Brockville	H. B. White
31	Canada Landed and National Investment Company (Limited)	Toronto	Edward Saunders
34	Canada Permanent Mortgage Corporation	"	J. H. Mason
240	Canada Trust Company	London	Geo. A. Somerville
160	Canadian Birkbeck Investment and Savings Company	Toronto	F. W. G. Fitzgerald
164	Canadian Homestead Loan and Savings Association	"	A. J. Pattison
168	Canadian Savings, Loan and Building Association	"	A. E. Nash
37	Canadian Savings and Loan Company of London, Canada	London	M. H. Rowland
40	Central Canada Loan and Savings Company	Peterboro'	E. R. Wood (Toronto)
43	Chatham Loan and Savings Company	Chatham	S. F. Gardiner
208	Colonial Investment and Loan Company	Toronto	A. J. Jackson
46	Credit Foncier Franco-Canadien, Montreal	"	*W. E. Long
49	Crown Savings and Loan Company	Petrolea	Wm. English
171	Dominion Permanent Loan Company	Toronto	F. M. Holland
52	Dominion Savings and Investment Society	London	Nathaniel Mills
218	Dovercourt Land, Building and Savings Company (Limited)	Toronto	James T. Locke
55	Dyment Securities, Loan and Savings Company	Barrie	S. Dyment
58	East Lambton Farmers' Loan and Savings Company	Forest	Newton Tripp
	Empire Loan and Savings Company (a)		
61	Essex County Savings and Loan Company	Windsor	F. H. McPherson
64	Frontenac Loan and Investment Society	Kingston	Lt.-Col. S. C. McGill
67	Grey and Bruce Loan Company	Owen Sound	Wm. P. Telford
70	Guelph and Ontario Investment and Savings Society	Guelph	John E. McElderry
175	Hamilton Mutual Building Society	Hamilton	Walter Anderson
73	Hamilton Provident and Loan Society	"	C. Ferrie
178	Home Building and Savings Association (of Ottawa)	Ottawa	C. A. Douglas
76	Home Savings and Loan Company (Limited)	Toronto	James Mason
79	Huron and Bruce Loan and Investment Company	Goderich	W. L. Horton
82	Huron and Erie Loan and Savings Company	London	Geo. A. Somerville
85	Huron and Lambton Loan and Savings Company	Sarnia	W. A. Smart
88	Imperial Loan and Investment Company of Canada (Limited)	Toronto	Thos. T. Rolph
244	Imperial Trusts Company of Canada	"	J. S. Lockie
291	Industrial Mortgage and Savings Company	Sarnia	D. N. Sinclair
94	Lambton Loan and Investment Company	"	A. C. Clark
97	Landed Banking and Loan Company	Hamilton	C. W. Cartwright
221	Land Security Company	Toronto	Edward R. Greig
109	London and Canadian Loan and Agency Company (Limited)	"	Vernon B. Wadsworth
103	London Loan Company of Canada	London	Malcolm John Kent
247	London and Western Trusts Company (Limited)	"	John S. Moore
106	Midland Loan and Savings Company	Port Hope	Geo. M. Furby
251	National Trusts Company (Limited)	Toronto	W. T. White
181	Niagara Falls Building, Savings and Loan Association	Niagara Falls	Janet L. Harriman
109	North British Canadian Investment Company (Limited)	Toronto	*J. D. McMurrich
112	North of Scotland Canadian Mortgage Company (Limited)	"	*Osler & Hammond
115	Ontario Building and Savings Society	Kingston	James McArthur
118	Ontario Loan and Debenture Company	London	Wm. F. Bullen
121	Ontario Loan and Savings Company	Oshawa	T. H. McMillan
	Ottawa Trusts and Deposit Company (Limited) (d)		
184	Owen Sound Building and Savings Society	Owen Sound	C. A. Fleming
124	Oxford Permanent Loan and Savings Society	Woodstock	Malcolm Douglas
198	People's Building and Loan Association of London	London	Wm. Spittal
187	Peterborough Workingmen's Building and Savings Society	Peterborough	J. Corkery
224	Provident Investment Company	Toronto	E. R. Wood
127	Real Estate Loan Company of Canada (Limited)	"	E. L. Morton
190	Reliance Loan and Savings Company of Ontario	"	John Blacklock
130	Royal Loan and Savings Company	Brantford	R. S. Schell
	Scottish American Investment Company (Limited) (b)	Toronto	*W. H. Lockhart-Gordon
227	Scottish Ontario and Manitoba Land Company Limited)	Glasgow	*Robert Gilmour
133	Security Loan and Savings Company	St. Catharines	Eugene F. Dwyer
142	Simcoe Loan and Savings Company	Barrie	O. H. Lyon
	Southwestern Farmers' and Mechanics, Savings and Loan Society (c)		
136	Southern Loan and Savings Company	St. Thomas	Jno. Walker Stewart
139	Standard Loan Company	Toronto	W. S. Dinnick
	Star Loan Company (c)		
194	Stratford Building and Saving Society	Stratford	D. B. Burritt
201	Sun and Hastings Savings and Loan Company of Ontario	Toronto	W. Pemberton Page
259	Toronto General Trusts Corporation	"	J. W. Langmuir
230	Toronto Land and Investment Corporation	"	John C. Copp
145	Toronto Mortgage Company	"	Walter Gillespie
233	Toronto Savings and Loan Company	Peterborough	W. G. Morrow
148	Trust and Loan Company of Canada, London, Eng	Toronto	*James O'Neil Ireland
255	Trusts and Guarantee Company (Limited)	"	T. P. Coffee
264	Union Trust Company (Limited) The	"	Hon. Geo. E. Foster
152	Victoria Loan and Savings Company	Lindsay	James Low
236	Walkerville Land and Building Company (Limited)	Walkerville	D. F. Matthew
205	York County Loan and Savings Company	Toronto	V. Robin

(a) Assets sold to the Sun and Hastings Savings and Loan Company of Ontario, 9th December, 1903.
(b) This Company is withdrawing from business in Ontario, and for this purpose is registered under 1 Edw. shows the capital of the Company then in Ontario at $182,029.33 and of the said sum $181,768.54 was invested in
(c) Amalgamated under the name of Southern Loan and Savings Company 25th November, 1903.

CORPORATIONS.

President.	Description of Company.	When incorporated.	Financial statement for year ending
W. W. Hodgson	Loan Co	24th June, 1889	December 31st, 1903.
W. J. Reid	"	3rd May, 1872	"
W. H. Wortman	"	11th February, 1893	December 31st, 1903.
A. H. Campbell	"	12th April, 1876	"
Hon. Thos. Ballantyne	"	5th October, 1877	"
W. H. Cole	"	11th May, 1885	"
John L. Blaikie	"	1888	"
George Gooderham			
Verschoyle Cronyn	Trusts Co	31st January, 1901	"
H. P. Dwight	Loan Co	11th August, 1899	"
John Hillock	"	24th September, 1886	"
W. J. Hambly	"	11th February, 1890	"
John W. Jones	"	2nd September, 1875	"
Hon. Geo. A. Cox	"	7th March, 1884	"
Arch. Bell	"	27th September, 1881	"
George H Gooderham	"	14th June, 1900	"
George Brolemann	"	January, 1881	"
J. H. Fairbank	"	30th January, 1882	"
Hon. J. R. Stratton, M.P.P.	"	7th May, 1890	"
Thos. H. Purdom, K.C.	"	20th April, 1872	"
James Brandon	Loaning Land Co	16th December, 1885	"
N. Dyment	Loan Co	15th May, 1902	"
James Hutton, M.D.	"	19th December, 1891	"
John Curry	"	September, 1902	"
Sir Rich'd Cartwright, G.C.M.G, P.C	"	13th August, 1863	"
S. J. Parker	"	10th May, 1889	"
Alexander B. Petrie	"	19th January, 1876	"
Alfred Ward	"	31st October, 1890	"
Alexander Turner	"	6th June, 1871	30th November, 1903.
John R. Armstrong	"	24th June, 1890	31st December, 1903.
Eugene O'Keefe	"	25th April, 1877	"
Francis Jordan	"	27th January, 1885	"
John W. Little	"	18th March, 1864	"
F. F. Pardee	"	1st November, 1877	"
John H. Tilden	"	19th August, 1869	"
Andrew S. Irving	Trusts Co	23rd June, 1887	"
John Cowan, K. C.	Loan Co	20th August, 1889	"
F. W. Kittermaster	"	27th March, 1847	"
Matthew Leggat	"	16th December, 1876	"
Robert Jaffray	Loaning Land Co	1873	"
Geo. R. R. Cockburn, M.A.	Loan Co	1863	"
R. W. Puddicombe	"	2nd May, 1877	"
G. C. Gibbons, K. C.	Trusts Co	17th September, 1896	"
John Mulligan	Loan Co	5th July, 1872	"
J. W. Flavelle	Trusts Co	12th August, 1898	"
R. P. Salter	Local Loan Co	5th March, 1894	"
Robert Miller	Loan Co	14th October, 1876	"
James W. Barclay	"	17th December, 1875	11th November, 1903.
C. V. Price	"	26th June, 1874	31st December, 1903.
John McClary	"	26th September, 1870	"
W. F. Cowan	"	12th February, 1873	"
A. J. Spencer	Loan Co	1st April, 1889	"
T. H. Parker	"	27th October, 1865	"
Judge Elliott	"	22nd June, 1892	"
T. B. McGrath	"	17th January, 1889	"
Hon. Geo. A. Cox	Loaning Land Co	3rd November, 1893	"
William Cooke	Loan Co	17th September, 1879	"
Hon. John Dryden, M.P.P.	"	2nd March 1893	"
James W. Digby, M.D		24th March, 1876	"
Hugh Wright	Loaning Land Co	15th December, 1879	"
Thomas R. Merritt	Loan Co	12th March, 1870	"
J. H. Plummer	"	18th April, 1896	"
Wm. Mickleborough	"	25th November, 1903	"
Alexander Sutherland, D.D.	"	14th February, 1873	"
Wm. Davidson	"	23rd August, 1889	"
Whitford Vandusen	"	3rd May, 1894	"
John Hoskin, K.C	Trusts Co	1st April, 1899	"
Geo. R. R. Cockburn	Loaning Land Co	30th January, 1886	"
Hon. Wm. Mortimer Clark, K.C	Loan Co	15th December, 1899	"
Hon. Geo. A. Cox	Loaning Land Co	15th June, 1885	"
Charles Morrison	Loan Co	9th December, 1868	30th September, 1903.
Hon. J. R. Stratton, M.P.P.	Trusts Co	24th February, 1897	31st December, 1903.
Oronhyatekha, M.D.	"	7th August, 1883	"
W. Flavelle	Loan Co	4th September, 1895	"
E. Chandler Walker	Loaning Land Co	22nd October, 1890	"
Joseph Phillips	Loan Co	21st December, 1891	"

VII, chap. 12, sec. 18. The sworn statement of the Chief Agent for Ontario for the year ending 31st December, 1903, mortgages, and that the balance being $260.79 was in bank.

(d) Assets sold to the Toronto General Trusts Corporation.

Appendix to Report (1904)

OF THE

Registrar of Loan Corporations

I. *Re* The People's Loan and Deposit Company: Cancellation of Registry (15th December, 1903.)

II. 4 Edward VII., Chapter 17.—An Act to amend The Loan Corporations Act.

III. Prohibitions and Penalties: R.S.O. 1897, c. 205 (Loan Corporations Act) section 117 as amended by subsequent Acts including the Act of 1904, 4 Edw. VII., Chapter 17.

IV. Judgment of Registrar of Loan Corporations *Re* The Canadian Birkbeck, Investment and Savings Company.

I

(Copy)

CANCELLATION OF REGISTRY.

In the matter of The Loan Corporations Act and of The People's Loan and Deposit Company.

Whereas The People's Loan and Deposit Company by proceedings taken under The Joint Stock Companies Winding-up Act (being chapter 222 of the Revised Statutes of Ontario, 1897) realized upon its assets, and after liquidating its debts and liabilities, distributed the surplus among its shareholders, according to the report bearing date 30th day of April, 1903, made by the Board of Directors to the shareholders, and the said distribution was according to the affidavit of the liquidator, Samuel Westervelt Black, ended on the second day of May, 1903.

And whereas, the then current term of registry of the said Company under The Loan Corporations Act (being chapter 205 of the Revised Statutes of Ontario, 1897) expired by effluxion of time on the 30th day of June, A.D. 1903, and was not then renewed.

And whereas the said Samuel Westervelt Black subsequently made application to undersigned as Registrar of Loan Corporations for a temporary renewal of the registry of the said Company for the purpose set forth in his affidavit (bearing date 20th November, 1903), in the terms following, that is to say:

"That it was thought that the affairs of the said Company would have been fully wound up and completed before the 30th day of June last past, but owing to certain matters yet to be completed, it has been found advisable to ask for a renewal license in order to carry on the affairs of the Company.

"That the uncompleted matters referred to in the preceding paragraph hereof, being the collection of amounts owing the Company on covenants contained in mortgages made or assigned to the Company, the properties in said mortgages having been sold under and by virtue of the powers of sale contained in said mortgages for less than the amounts owing on said mortgages."

And whereas a temporary renewal of registry was upon the said application and affidavit and for the said purpose granted to the said Company on the 21st day of November, 1903.

And whereas one W. J. Holden, describing himself as President of the Dominion Co-Operative Home Building Association, was an the 14th day of September, 1903, after trial before Lieutenant-Colonel Denison, Police Magistrate of the City of Toronto, convicted and fined under the said The Loan Corporations Act of and for undertaking and transacting an unlawful business.

And whereas one W. J. Doran, describing himself as President of the Sterling Home Buyers Union, having its chief office at No. 73 Adelaide Street East, in the City of Toronto, was on the ninth day of October 1903, after trial before the said Magistrate, convicted and fined under the said Act of and for undertaking and transacting an unlawful business.

And whereas the said business so adjudged unlawful is now being undertaken and transacted under the name of the said People's Loan and Deposit Company, the said Doran describing himself as the President of the said Company, and the said Holden as the Vice-President thereof, and by circular letter of date 23rd November, 1903, announcing over their joint names that a consolidation of the Dominion Co-Operative Home Building Association and of the Sterling Home Buyers Union with the said People's Loan and Deposit Company has been effected, and directing remittances due to the above mentioned Association or to the above mentioned Union to be made thereafter to the People's Loan and Deposit Company, 73 Adelaide St. East, Toronto.

Now therefore by virtue of the said Act the registry of The People's Loan and Deposit Company is Hereby Cancelled.

Given in quadruplicate under my hand and seal of office this Fifteenth day of December, A.D. 1903.

(Sd.) J. HOWARD HUNTER,
Registrar of Loan Corporations.

(Seal of Registrar of Loan Corporations.)

II

An Act to amend The Loan Corporations Act.

[4 Edward VII., Chapter 17. Royal Assent, 26th April, 1904.]

HIS MAJESTY, by and with the advice and consent of the Legislative Assembly of the Province of Ontario, enacts as follows:

Act to be read with Rev. Stat. c. 205.

1.—(1) This Act shall be read and construed as one with *The Loan Corporations Act.*

Interpretation: "Legal rate of interest," R.S.O., c. 127, s. 2.

(2) In this Act the phrase "legal rate of interest" means the rate of interest which by virtue of the Revised Statute of Canada intituled *An Act Respecting Interest*, (or of any Act amending, consolidating, or revising the same), is payable where no rate is fixed by agreement of parties or by law.

3 Edw. VII., c. 11, applies to mortgages made to loan corporations.

2. It is hereby declared that the Act passed in the third year of His Majesty's reign, chaptered eleven, and intituled *An Act respecting Mortgages of Real Estate*, applies to all mortgages made to loan corporations after the passing of the said Act.

Application of section.

3.—(1) This section shall apply to any contract of loan made or renewed in Ontario after the first day of June, 1904, by any loan corporation to any borrower on the security of any property, real, personal, or mixed, or made or renewed to any borrower elsewhere on the security of such property situate in Ontario; and this section shall have effect as against the lender notwithstanding any stipulation or agreement to the contrary.

Contract of loan to be by instrument setting out all the terms.

(2) Where any loan or advance is made by the loan corporation, the contract shall be evidenced by a written instrument within or on which all the terms and conditions of the contract shall be clearly set out; and, unless so set out, no term of, or condition, stipulation, warranty, by-law, resolution, rule, or proviso, varying or modifying the

contract shall be valid or shall be admissable in evidence to the prejudice of the borrower; provided, however, that nothing contained in this section shall prevent the application to the said contract of Chapter 121 of the Revised Statutes of Ontario, 1897, *Respecting Mortgages of Real Estate*; or shall prevent the use in the said contract of the short form authorized by chapter 126 of the said Statutes, *Respecting Short Forms of Mortgages*, if such contract is expressed to be in pursuance of the said last mentioned statute.

Proviso.

Rev. Stat., c. 121.

Rev. Stat., c. 126.

Contract not to be affected by subsequent by-laws, etc.

(3) The contract shall not, as against the borrower, whether a shareholder or not of the corporation, be in anywise altered, varied or affected by any by-law, resolution, or rule of the corporation subsequently passed or adopted.

Instrument to state particulars of payment required to discharge.

(4) The said instrument shall fully and clearly state by the payment of what specific sum or sums, and when and where payable, the loan or mortgage debt is to be discharged; also in case the loan or mortgage debt is dischargeable by instalments or periodical payments, the said instrument shall further clearly set out the several amounts of such instalments or periodical payments, and the number thereof respectively required to discharge the loan or mortgage debt. The payments to be made by the borrower shall be limited to the lawful requirements of the said instrument; and no term or condition of the contract of loan, or of any contract or agreement collateral thereto, shall render the borrower liable to contribute for losses of the corporation, or to make good any impairment of its capital.

Borrower not liable to contribute for losses of corporation or to make good impairment of its capital.

Effect of non-compliance.

(5) Where the instrument of contract does not comply with the requirements of this section the loan or mortgage debt shall be held to consist of the principal sum or sums actually received by the borrower (less such sum or sums repaid by or standing to the credit of the borrower) together with simple interest thereon calculated at the legal rate of interest on such sum or sums of principal for the actual time or times during which the borrower has had the use thereof.

Rev. Stat., c. 205, s. 117, amended.

4. After subsection 2*a* of section 117 of *The Loan Corporations Act*, (as enacted by section 12 of the Act passed in the sixty-third year of Her late Majesty's reign, chaptered 27, and amended by section 9 of the Act passed in the third year of His present Majesty's reign, chaptered 16) there shall be inserted clauses (*b*), (*c*) and (*d*), as follows:

(*b*) In this clause lettered (*b*):

Interpretation: "Consideration."

"Consideration" means any consideration which includes an entrance or membership fee, or expense contribution, initial, renewal, periodical, or recurrent, or which includes any periodical or recurrent contribution to a fund, or account, or source for, or intended or alleged to be for, the carrying out of any such contract as in this clause defined:

"Contract."

"Contract" means and includes any contract, agreement, undertaking, or promise upon such consideration

(*i*) To pay to or for the contract-holder any money or money's worth;

(*ii*) To sell, supply or procure any building or site or land, or to bring about the purchase and sale or supply thereof; or

(*iii*) To construct or procure the construction of any house or building.

And "contract" further includes any contract, agreement, undertaking, or promise, the benefit of which to the contract-holder paying such consideration is to be wholly or partly postponed or deferred until other contract-holders have been provided for, or is to depend upon the number or the persistence of the other contract-holders, or upon the accession of new contract-holders, or upon the order or sequence of the contract.

Breach of Clause (b).

Any person, partnership, organization, society, association, company or corporation, not being a corporation registered under this Act, or under *The Ontario Insurance Act*, that undertakes or effects, or offers to undertake or effect any such contract shall be guilty of an offence against subsection 1 of this section; and any person acting in behalf of such person, partnership, organization, society, association, company or corporation, shall be guilty of an offence against subsection 2 of this section, and upon conviction thereof shall be liable to the same penalty as in the said sub-section 2 enacted; and sub-sections 3, 4, 5 and 6 of this section shall apply; also after any conviction the Magistrate or Justices mentioned in sub-section 2 of this section, may thereupon or thereafter make such order for the restitution of the moneys which were unlawfully taken, as shall to him or them seem just, together with costs; and in default of compliance with the said order, the said Magistrate or Justices shall have authority to commit the offender to the common gaol or to the Central Prison for a term not exceeding twelve months.

Rev. Stat., c. 203.

Penalty.

Order for restitution of moneys taken.

Penalty for non-compliance with said order.

(*c*) In this clause lettered (*c*), "Lender" means and includes any person, partnership, organization, society, association, company or corporation whatsoever, that advances or lends money; and "Cost of the Loan" means the whole cost of the loan to the borrower, and *inter alia* includes interest, discount, subscription, premium, dues, bonus, commission, brokerage fees and charges; but does not include actual disbursements (being lawful and necessary,) made to a Registrar of Deeds, a Master or Local Master of Titles, a Clerk of a County Court, a Sheriff, or a Treasurer of a Municipality.

Interpretation: "lender."

"Cost of the Loan."

In any loan of money not exceeding $200, where the cost of the loan calculated as a percentage per annum on the money actually received by the borrower and for the actual time during which the borrower has had or is to have the use of the money, exceeds ten per centum per annum, if on a complaint or information (which may be laid as provided in this section) it has been made to appear to the Magistrate or Justices that the borrower has been induced to enter into the contract by misrepresentation, or by concealment, suppression or omission of any material fact or term (including, *inter alia*, the amount of principal advanced and the rate per centum per annum of interest charged,) the Magistrate or Justices may summarily order that the loan shall be dischargeable by paying or tendering to the lender or his agent, within the time limited by the order, such sum or sums (to be stated in the order) as were actually received by the

Where loan induced by misrepresentation, etc., and cost of loan exceeds ten per cent. per annum.

Order reforming loan.

borrower (less such sum or sums repaid by, or standing to the credit of, the borrower) together with simple interest thereon calculated at the legal rate of interest on such sum or sums of principal for the actual time or times during which the borrower has had the use thereof; and such order shall carry costs as against the lender. Upon payment or tender made of the amount directed by the order, the lender shall forthwith do all things and execute all instruments proper for the discharge, assignment, reassignment, transfer, release or surrender of the securities taken for the loan; and in default of his doing so, he shall be liable to the same penalty or penalties as mentioned in subsection 2 of this section; and to any action or proceeding against the borrower on the contract of loan, or on the securities, it shall be sufficient for the borrower to plead the said order.

Order to carry costs.

(*d*) Where in any case arising under this section it is found by the Magistrate or Justices that the person charged or his agent is exhibiting or using any sign, inscription or name, or distributing, using or publishing any document (including any proposal, circular, card, advertisement, notice, application, contract or printed form,) which in the opinion of the Magistrate or Justices induces, or tends to induce, a violation of this section, or is likely to deceive or mislead the public either as to the party, or the status of the party undertaking the contract, or as to the nature, terms or effect of the contract, the Magistrate or Justices may summarily order the discontinuance of such sign, inscription, name or document; and in case of non-compliance with the said order, the offender shall be liable to the penalty mentioned in subsection 2 of this section; and subsections 3, 4, 5 and 6 of this section shall apply.

Use of sign, name or document inducing breach of section, etc.; order for discontinuance.

Penalty.

5.—(1) Section 26 of *The Loan Corporations Act* is hereby amended by striking out all the words after the word "construed" in the third line of the said section down to and including the word "any" in the fourth line, and by substituting therefor the following words:—

Rev. Stat. c. 205, s. 26, amended.

"to enlarge or to diminish the amount that may be borrowed by any."

(2) Section 88 of *The Loan Corporations Act* is hereby amended by adding thereto subsection 2 as follows:—

(2) Except by consent of the Board of Directors no payment on account of permanent capital stock shall be made in advance of calls thereon; and if any payment, with such consent, is made, such payment shall not constitute the holder of shares a creditor of the Company for the amount so paid in advance of calls; and any sum so paid in advance of calls shall be entitled to participate in any dividend declared, but shall not bear interest, and shall not constitute a loan to or a debt of the Company; and the shareholder shall be entitled to have any such advance payment credited to him *pro tanto* as against subsequent calls.

Rev. Stat. c. 205, s. 88, amended.

6. As from the tenth day of September, 1903, the By-law annexed to this Act is hereby declared to be, and as from the said date to have been, binding and obligatory upon all corporations then issuing and entitled to issue shares of terminating or withdrawable stock; and the said By-law shall not be repealed, or in anywise amended, altered or varied except by an Act of the Province of Ontario; and only those corporations now standing registered under *The Loan Corporations Act* which enacted the said By-law as a by-law of the corporation to take effect as from the tenth day of September, 1903, and which before the first day of January, 1904, filed with the Registrar of Loan Corporations a copy of the said By-law together with proof that the same was so enacted, shall be deemed entitled to issue any terminating or withdrawable stock or shares.

By-law annexed to the Act to bind corporations issuing terminating shares.

Rev. Stat., c. 205.

BY-LAW

Relating to Terminating Shares.

(Referred to in Section 6 of the Foregoing Act).

1.—(1) This By-law shall take and have effect on, from and after the tenth day of September, A.D. 1903, and shall apply to all shares of terminating or withdrawable stock, hereinafter called terminating shares, of the Corporation issued on or after the said date; but shall not apply to any shares or stock issued before the said date.

(2) All By-laws and enactments of the Corporation inconsistent with this By-law are to the extent of such inconsistency hereby repealed.

2.—(1) No terminating shares shall be issued other than instalment shares, or prepaid shares, or fully-paid shares.

(2) Instalment share shall mean a terminating share requiring a stated number of fixed weekly or monthly payments; and in no case shall any instalment share require payments for a term exceeding ten years. When the stated number of payments have been made, the holder of the share shall be subject to no further demand or liability whatsoever in respect of the share.

(3) In the case of any prepaid share or fully-paid share, the whole consideration for the share shall be deemed to have been paid and satisfied by the shareholder at the issue of the share, and he shall be subject to no further demand or liability whatsoever in respect of the said share.

(4) Pursuant to the statute in that behalf, no share shall be issued or held by a person who is under 15 years of age.

3.—(1) As to any instalment share issued by the corporation after the tenth day of September, 1903, moneys paid thereon by the shareholder to the corporation shall not be legally recoverable except upon thirty days' notice in writing given to the corporation, and after the expiration of at least three years from the issue of the share.

(2) Every application for and certificate and pass-book of instalment shares shall bear at the head thereof notice in the words of the next preceding subsection, and the said notice shall be clearly printed or stamped in red ink.

(3) As to any prepaid or any fully-paid share issued by the Corporation after the tenth day of September, 1903, moneys paid thereon by the shareholder to the corporation shall not be legally recoverable except upon thirty days' notice in writing given to the corporation, and after the expiration of at least five years from the issue of the share.

(4) Every applicant for, and certificate of prepaid or of fully-paid shares shall bear at the head thereof notice in the words of the next preceding subsection, and the said notice shall be clearly printed or stamped in red ink.

(5) Any written notice required by this By-law to be given for any purpose by the shareholder to the corporation may be given by letter delivered at the head office of the corporation in Ontario, or by registered post letter prepaid and addressed to the corporation, its secretary or managing officer, at such head office.

4.—(1) The Tables, with the instructions thereto, contained in the Schedule to this By-law shall form an essential part of this By-law, and the value of any terminating share as ascertained by the said Schedule—hereinafter called the "tabular value" of the share—is the minimum sum which in the case of a non-borrowing shareholder shall be payable by the corporation to him in money, or in the case of a borrowing shareholder, shall be credited to him on the loan.

Provided that nothing contained in this By-law shall debar the corporation from paying or crediting to any shareholder by way of interest, profits or dividend a sum greater than, or additional to the said tabular value; or shall disentitle any shareholder, who has not withdrawn and is not in default and has not been paid off, from recovering at the maturity of a share, the maturity value of such share, or from having the said maturity value credited to him on a loan.

(2) In the case of any sum payable by the corporation under Section 5, or as a tabular value under this By-law, the said sum shall be payable within sixty days after the giving by the shareholder of the notice mentioned in Section 3. When a terminating share has matured, the maturity value contracted to be paid to the shareholder shall be deemed to have then accrued due, and shall be payable within sixty days thereafter.

(3) When a holder of a terminating share gives the corporation notice of withdrawal before the maturity of the share, and, in respect of the said share has received payment therefor from the corporation, as prescribed by the next preceding subsection, he shall be deemed to have surrendered the share absolutely to the corporation, and all liability of the corporation upon the said share shall thereupon be deemed fully satisfied and discharged.

(4) With the consent of the shareholder, the corporation may, at any time before the expiration of the times limited by Section 3 or Section 5, pay off and cancel his shares.

(5) Upon thirty days' notice in writing given to the shareholder, and without his consent the corporation may at any time after the expiration of the respective periods limited by Section 3 and Section 5 and before the maturity of his shares, satisfy and cancel his shares by paying him within sixty days from the giving of the said notice the tabular value of his shares computed as at the expiration of the said thirty days.

5.—(1) When the holder of an instalment share has paid the instalments thereon for a period of three years or over, the said shareholder, if he is not a borrower from the corporation, and is not in default of any instalment at the date of his notice, shall upon notice given as required by Section 3 be entitled to receive in money from the corporation the tabular value of the said share as found from Table A in the Schedule hereto.

(2) When the holder of an instalment share has paid the instalments thereon for a period of three years or over, but has during some subsequent half year after the end of the third year fallen into default, such shareholder, if he is not a borrower, from the corporation shall be entitled to receive in money from the corporation the amount shown in the said Table A as at the last completed half-year, and also to receive back (without interest) the instalments (if any) paid by him during the incomplete half-year.

(3) Where the holder of an instalment share has not paid all the instalments for and during a period of three years, but has paid all the instalments for and during at least six months, the said shareholder, if he is not a borrower from the corporation, shall be entitled, after the expiration of the said three years, to receive in money from the corporation a sum equal to ninety per centum of the principal by him paid upon the said shares.

(4) The holder of a prepaid share or of a fully-paid share, if he is not a borrower from the corporation, shall at any time after the expiration of five years from the issue of the share be entitled to receive in money from the corporation the tabular value of the said share as found from Table B in the Schedule hereto,

less the sums, if any, already paid by the corporation to the holder in respect of the said share.

(5) Where the corporation has in terms of this By-law paid to the shareholder the withdrawal value of his share, the corporation shall in every case be deemed to have satisfied and discharged all its liability in respect of the said share, and the share shall be deemed to be cancelled.

6.—(1) Where the corporation has made a loan upon the sole security of terminating shares of the corporation the unpaid amount of the principal loaned and of the stipulated interest earned thereon shall be deducted from the tabular value of the shares.

(2) Where the loan is made on the security in part (whether such security is direct or collateral), of any terminating share of the corporation, the shareholder shall, at any time after the issue of the share and without giving notice, be credited on any statement of his loan account with the value of his share computed under the provisions of this By-law up to the date of the said statement, as if he was a non-borrowing shareholder giving and entitled to give withdrawal notice of that date.

SCHEDULE.

Referred to in the foregoing By-law.

Table A.—To be used for ascertaining the Tabular Values of Instalment Shares.

(See By-law, Sections 4 et seq.)

Table showing, as at the end of each half-year, the amount of weekly and monthly payments of $1, interest being allowed thereon at the rate of 3 per centum per annum and compounded half-yearly.

Amount of weekly payments of $1, with interest as above.	Years.	Amount of monthly payments of $1, with interest as above.	Amount of weekly payments of $1, with interest as above.	Years.	Amount of monthly payments of $1, with interest as above.
$ 26 20	½	$ 6 05	$469 84	8	$108 54
52 79	1	12 19	503 09	8½	116 22
79 78	1½	18 43	536 84	9	124 02
107 18	2	24 76	571 09	9½	131 93
134 99	2½	31 18	605 86	10	139 96
163 21	3	37 70	641 19	10½	148 11
191 86	3½	44 32	677 13	11	156 38
220 94	4	51 04	713 49	11½	164 78
250 45	4½	57 86	750 39	12	173 30
280 41	5	64 78	787 85	12½	181 95
310 82	5½	71 80	825 87	13	190 73
341 68	6	78 93	864 46	13½	199 64
373 01	6½	86 17	903 63	14	208 69
404 81	7	93 51	943 38	14½	217 87
437 08	7½	100 97	983 73	15	227 19

Instructions for the Use of Table A.

1. Where the fixed weekly or monthly payment on an instalment share is $1, and such payments have been made for any number of complete half-years, the tabular value of the share is found from the table without calculation.

Example.—$1 per month has been paid on instalment share for 3½ years; find the value of the share.

In the monthly payment column opposite 3½ years the required value, $44.32, is found.

2. Where the fixed weekly or monthly payment is other than $1, then the amount shown in the table is to be multiplied by the actual weekly or monthly payment.

Example.—0.45 per week has been paid for 5½ years; find the value of the share:

In the weekly payment column opposite 5½ years will be found $310.82, which multiplied by .45 gives $139.869 or $139.87, the value required.

3. Where the period for which the payments have been made involves a fractional part of a half-year, take the amount at the half-year next below the actual period and add thereto the proportionate part of the difference between that amount and the next higher amount in the same column of the table.

Example 1.—To find the value of a share on which monthly payments of $1 have been made for 4 years and 8 months.

Here the time lies between 4½ years and 5 years, and exceeds the former period by 2 months.

From the table the amount for five year is	$64 78
From the table the amount for 4½ years is	57 86
The difference for 6 months is	6 92
The difference for two months may for practical purposes be taken as 2-6 or 1-3 of $6.92, which is $2.3066 or	2 31
To which add the amount above found for 4 years, 6 months.	57 86
The result is the value required, i.e., the value at the end of 4 years, 8 months	60 17

Example 2.—To find the value in the last example if the monthly payment had been $0.70 instead of $1.

Here multiply the value found in the last example, $60.17, by .70, which gives $42.1190 or $42.12 as the value required.

TABLE B.—To be Used in Ascertaining the Tabular Values of Prepaid or Fully-paid Shares.

(See By-law, Section 4 et seq.)

Table showing, as to the end of each half-year, the amount of $1, with interest at 3 per centum per annum compounded half-yearly.

Years.	Amount.	Years.	Amount.
½	$1.0150	8	$1.2690
1	1.0302	8½	1.2880
1½	1.0457	9	1.3073
2	1.0614	9½	1.3270
2½	1.0773	10	1.3469

Years.	Amount.	Years.	Amount.
3	1.0934	10½	1.3670
3½	1.1098	11	1.3876
4	1.1265	11½	1.4084
4½	1.1434	12	1.4295
5	1.1605	12½	1.4510
5½	1.1780	13	1.4727
6	1.1956	13½	1.4948
6½	1.2136	14	1.5172
7	1.2318	14½	1.5400
7½	1.2502	15	1.5631

Instructions for the Use of Table B.

To ascertain the tabular value of a prepaid share or a fully-paid share at the end of any number of half-years and fraction of a half-year up to the limit of the table, find from the table the amount of $1 for the given time and multiply that amount by the price at which the share was issued by the Corporation.

Example 1.—Find the tabular value of a prepaid share issued at $40, five years and six months having elapsed since the issue. Here the amount of $1 for the exact time 5½ years is shown in the table to be 1.1780 and this, multiplied by $40, gives $47.12, the tabular value required.

Example 2.—Find the tabular value of a fully-paid share issued at $100, six years and ten months having elapsed since its issue. Proceeding as in the last example given under Table A., the next lowest period shown in the table is 6½ years, and for that time the amount shown in the table is 1.2136

The difference of the amount for 7 years 1.2318
And the amount for 6½ years 1.2136

i.e. the difference for six months is ..... .0182

For 4 months, the difference is 4-6 or 2-3 of .0182, which is ..... .0121

Adding, the result is 1.2257

being the tabular value of the share if issued at $1. But this share was issued at $100 and therefore 1.2257x$100, or $122.57 is the tabular value required.

Credits to Borrowing Shareholders under Tables A and B.

No sum paid in on a terminating share is legally recoverable in money from the corporation before the expiration of three years in the case of an instalment share, or of five years in the case of a prepaid or fully paid share: By-law, Section 3 (1), (3). But, where a terminating share of any kind forms part of the security (direct or collateral) for a loan, the shareholder is entitled, at any time after the issue of the share, in any statement of the loan account to be credited with the then tabular value of the share, as found from Table A in the case of an instalment share, and from table B in the case of a prepaid or fully paid share: By-law, Section 6. In order to calculate credits to mortgagors, the Tables run from ½ year to 15 years.

III

LOAN CORPORATIONS ACT : PROHIBITIONS AND PENALTIES.

Section 117 of The Loan Corporations Act, R.S.O. 1897, chapter 205, as amended by subsequent Acts, including the Act of 1904, 4 Edward VII., chapter 17 :—

No unregistered corporation to undertake the business of a loan corporation.

117.—(1) After the 31st day of December, 1897, no incorporated body or persons acting in its behalf, other than a corporation standing registered under this Act, and persons duly authorized by such registered corporation to act in its behalf, shall undertake or transact the business of a loan corporation in the Province, as such business is described in clause 5 of section 2 of this Act. In the case of any loan corporation whatsoever any setting up or exhibiting of a sign or inscription containing the name of the corporation, or any distribution or publication of any proposal, circular, card, advertisement, printed form or like document in the name of the corporation, or any written or oral solicitation in the corporation's behalf, or any collecting or taking of money on account of shares or of loans or advances shall, both as to the corporation and as to the person acting or purporting to act in its behalf, be deemed undertaking the business of a loan corporation within the meaning of this section.

No person to act as agent for unregistered loan corporation.

(2) If any promoter, organizer, office-bearer, manager, director, officer, collector, agent, employee, or person whatsoever, undertakes or transacts the business of a loan corporation which does not stand registered under this Act, he shall be guilty of an offence and upon summary conviction thereof before any Police or Stipendiary Magistrate or two Justices of the Peace having jurisdiction where the offence was committed, shall be liable to a penalty not exceeding $200 and costs, and not less than $20 and costs ; and in default of payment the offender shall be imprisoned with or without hard labour for a term not exceeding three months, and not less than one month ; and on a second or any subsequent conviction he shall be imprisoned with hard labor for a term not exceeding twelve months, and not less than three months.

Penalty.

63 Vic. (1900) chap. 27, sec. 12.

Penalty for using certain words in name of company while unregistered.

(a) Any person, partnership, organization, society, association, company or corporation, not being a corporation registered under this Act or under *The Ontario Insurance Act*, that assumes or uses in the Province a name which includes any of the words "Loan," "Mortgage," "Trust," "Trusts," "Investment," or "Guarantee" in combination or connection with any of the words "Corporation," "Company," "Association" or "Society," or in combination or connection with any similar collective term, or that assumes or uses in the Province any similar name, or any name or combination of names which is likely to deceive or mislead the public, shall be guilty of an offence against subsection 1 of this section ; and any person acting in behalf of such person, partnership, organization, society, association, company or corporation shall be guilty of an offence against subsection 2 of this section, and upon conviction thereof shall be liable as in the said subsection 2 enacted, and subsections 3, 4, 5 and 6 of this section shall apply. This provision shall take effect on, from and after the first day of July, A.D. 1900. Provided that, where any of

3 Edw. VII 1903) chap. 16, sec. 9.

the said combinations of words formed part of the corporate name of any corporation theretofore duly incorporated by or under the authority of an Act of the Province or of the Parliament of Canada, the said combination may continue to be used in the Province as part of the said corporate name.

(*b*) In this clause lettered (*b*):— 4 Edw VII (1904) chap. 17, sec. 4.

"Consideration" means any consideration which includes an entrance or membership fee, or expense contribution, initial, renewal, periodical, or recurrent, or which includes any periodical or recurrent contribution to a fund, or account, or source, for or intended or alleged to be for, the carrying out of any such contract as in this clause defined: Interpretation: "Consideration."

"Contract" means and includes any contract, agreement, undertaking or promise upon such consideration

(i) To pay to or for the contract-holder any money or money's worth;

(ii) To sell, supply or procure any building or site or land or to bring about the purchase and sale or supply thereof; or

(iii) To construct or procure the construction of any house or building.

And "contract" further includes any contract, agreement, undertaking, or promise, the benefit of which to the contract-holder paying such consideration is to be wholly or partly postponed or deferred until other contract-holders have been provided for, or is to depend upon the number or the persistence of the other contract-holders, or upon the accession of new contract-holders, or upon the order or sequence of the contract. "Contract."

Any person, partnership, organization, society, association, company or corporation, not being a corporation registered under this Act, or under *The Ontario Insurance Act*, that undertakes or effects, or offers to undertake or effect any such contract shall be guilty of an offence against subsection 1 of this section; and any person acting in behalf of such person, partnership, organization, society, association, company or corporation, shall be guilty of an offence against subsection 2 of this section, and upon conviction thereof shall be liable to the same penalty as in the said subsection 2 enacted; and subsections 3, 4, 5 and 6 of this section shall apply; also after any conviction the magistrate or justices mentioned in subsection 2 of this section, may thereupon or thereafter make such order for the restitution of the moneys which were unlawfully taken, as shall to him or them seem just, together with costs; and in default of compliance with the said order, the said magistrate or justices shall have authority to commit the offender to the common gaol or to the Central Prison for a term not exceeding twelve months. Breach of clause (b) Rev. Stat., chap. 203. Penalty. Order for restitution of moneys taken. Penalty for non-compliance with said order.

(*c*) In this clause lettered (*c*), "Lender" means and includes any person, partnership, organization, society, association, company, or corporation whatsoever, that advances or lends money; and "Cost of the Loan" means the whole cost of the loan to the borrower, and *inter alia* includes interest, discount, subscription, premium, dues, 4 Edw. VII. (1904) chap. 17, s. 4. Interpretation: "Lender."

"Cost of the loan."

bonus, commission, brokerage, fees and charges; but does not include actual disbursements (being lawful and necessary) made to a Registrar of Deeds, a Master or Local Master of Titles, a Clerk of a County Court, a Sheriff, or a Treasurer of a Municipality.

Where loan induced by misrepresentation, etc., and cost of loan exceeds ten per cent. per annum.

In any loan of money not exceeding $200, where the cost of the loan calculated as a percentage per annum on the money actually received by the borrower and for the actual time during which the borrower has had or is to have the use of the money, exceeds ten per centum per annum, if, on a complaint or information, (which may be laid as provided in this section) it has been made to appear to the magistrate or justices that the borrower has been induced to enter into the contract by misrepresentation, or by concealment, suppression or omission of any material fact or term (including *inter alia*, the amount of principal advanced and the rate per centum per annum of interest charged) the magistrate or justices may summarily order that the loan shall be dischargeable by paying or tendering to the lender, or his agent, within the time limited by the order, such sum or sums (to be stated in the order) as were actually received by the borrower (less such sum or sums repaid by or standing to the credit of the borrower) together with simple interest thereon calculated at the legal rate of interest on such sum or sums of principal for the actual time or times during which the borrower has had the use thereof; and such order shall carry costs as against the lender. Upon payment or tender made of the amount directed by the order, the lender shall forthwith do all things and execute all instruments proper for the discharge, assignment, reassignment, transfer, release or surrender of the securities taken for the loan; and in default of his doing so he shall be liable to the same penalty or penalties as mentioned in subsection 2 of this section; and to any action or proceeding against the borrower on the contract of loan, or on the securities, it shall be sufficient for the borrower to plead the said order.

Order reforming loan.

Order to carry costs.

4 Edw. VII., (1904), chap. 17, sec. 4.

Use of sign, name or document inducing breach of section, etc., order for discontinuance.

(d) Where in any case arising under this section it is found by the magistrate or justices that the person charged or his agent is exhibiting or using any sign, inscription or name, or distributing, using or publishing any document (including any proposal circular, card, advertisement, notice, application, contract or printed form), which, in the opinion of the magistrate or justices, induces, or tends to induce a violation of this section, or is likely to deceive or mislead the public either as to the party, or the status of the party undertaking the contract, or as to the nature, terms or effect of the contract, the magistrate or justices may summarily order the discontinuance of such sign, inscription, name or document; and in case of non-compliance with the said order the offender shall be liable to the penalty mentioned in subsection 2 of this section, and subsections 3, 4, 5 and 6 of this section shall apply.

Penalty.

Informant.

Application of fine.

(3) Anyone may be prosecutor or complainant under this Act; and one-half of any fine imposed by virtue of this Act shall, when received, belong to Her Majesty, for the use of the province, and the other half shall belong to the prosecutor or complainant.

Appeal.

(4) Any person convicted under this Act who gives notice of appeal against the decision shall be required before being released from custody to give to the magistrate or justices satisfactory secur-

ity for the amount of the penalty, and the costs of conviction and appeal; and the appeal shall be to a Divisional Court of the High Court.

(5) In any trial or cause or proceeding under this Act the burden of proving registry shall be upon the corporation or person charged. Burden of proof.

(6) All informations or complaints for the prosecution of offences under this Act shall be laid or made in writing within one year after the commission of the offence. Limitations of prosecutions.

IV

(Copy)

IN THE MATTER of The Loan Corporations Act, and of Charles Gardiner Johnson petitioning as a shareholder of The Canadian Birkbeck Investment and Savings Company.

Before the Registrar of Loan Corporations. (July 5th and July 13th, 1904.)

Mr. W. M. Boultbee (Messrs. Denton, Dunn & Boultbee), for the Petitioner; Mr. A. N. Macdonell (Messrs. Macdonell, McMaster and Geary), for the Company.

JUDGMENT.

Saturday, July 30th, 1904.

The Registrar of Loan Corporations.

1. This is a petition of Charles Gardiner Johnson, claiming as a shareholder of The Canadian Birkbeck Investment and Savings Company the right to inspect certain books of the Company, as provided by Sections 89 to 91 of The Loan Corporations Act, R.S.O., 1897, c. 205; and alleging that the Company has refused to comply with the requirements of those sections; and praying that the Certificate of Renewal of Registry for the year beginning July 1st, 1904, be not issued to the said Company until the petitioner be heard.

2. The Loan Corporations Act by Section 69 enacts as follows:—

> 69. The by-laws of the corporation shall be recorded in a book to be kept by the corporation for that purpose, and to be known as the "By-Law Book" of the corporation; and such book shall, during reasonable business hours of every day, except Sundays and holidays, be open for the inspection of any shareholder, by himself or his agent.

The Act also, by Sections 89 to 91, enacts, *inter alia*:—

> 89.—(1) Every loan corporation constituted by the Province, or having its head office therein, shall cause a book or books to be kept at the head office in the Province by the secretary, or by some other officer specially charged with that duty, wherein shall be kept recorded:
>
> * * * * * *

(*b*) All by-laws of the corporation as provided in section 69 ;

(*c*) The names alphabetically arranged of all persons who at and after the passing of this Act are or shall be holders of permanent shares or stock ; and the address and calling of every such person while such shareholder ; and the amounts paid in, and remaining unpaid respectively on the permanent stock of each shareholder ; and all transfers of permanent stock in their order as presented to the corporation for entry, with the date and other particulars of each transfer, and the date of the entry thereof ;

* * * * * *

(2) Such books shall, during reasonable business hours of every day, except Sundays and holidays, be kept open at the chief office of the corporation in the Province for the inspection of shareholders and holders of debentures or debenture stock of the corporation, and their personal representatives ; and every such person may, by himself or his agent, make extracts therefrom.

(3) Such books shall be *prima facie* evidence of all facts purporting to be thereby stated in any action or proceeding against the corporation or against any shareholder thereof.

(4) Every such corporation which neglects to keep such book or books as aforesaid shall be liable to forfeit its registry under this Act ; and if incorporated by the Province shall be liable to forfeit also its corporate franchise and rights.

* * * * * *

90. A register of securities shall be kept, which register in the case of a loan corporation incorporated by or having its head office in the Province, shall include all securities held by the corporation ; in the case of other loan corporations it shall include all the securities held upon or in respect of property in the Province ; and within thirty days after the taking of any security, a proper entry, specifying the nature and amount of such security, and the names of the parties thereto, with their proper additions, shall be made in such register.

91. In all such corporations where, and so long as there are any holders of terminating shares or stock, a book, or books, to be known as the Terminating Shares Book, shall be kept, in which shall be entered the name, address and calling of every such person while such shareholder ; the number and amount of shares from time to time taken by him, and his several payments thereon, the interest or profits earned by his shares, also the repayments or the advances if any, made by the corporation on account of his shares. In any case of forfeiture of shares there shall be an entry thereof, with the date of the forfeiture. The provisions of subsections 3, 4 and 5 of section 89 shall apply to the books prescribed by sections 90 and 91.

3. As to the duties of the Registrar of Loan Corporations, Section 105 enacts :—

105.—(1) The duty of determining, distinguishing and registering those corporations which under this Act are required to be registered and are legally entitled to registry, and of granting registry accordingly, shall devolve upon the Corporations Registrar, subject to appeal as hereinafter provided.

(2) For the purposes of his duties under this Act, the Registrar may require to be made, or may take and receive affidavits or depositions, and may examine witnesses upon oath.

(3) The evidence and proceedings in any matter before the Registrar may be reported by a stenographic writer who has taken an oath before the Registrar to faithfully report the same.

Also Section 109 enacts :—

109.—(1) On the proper register the Registrar shall cause to be entered the name of every corporation, which from to time he, or in case of appeal, the Lieutenant-Governor in Council, finds to be legally entitled to registry, together with the date of the commencement of registry; also the term for which (in the absence of suspension, revocation or cancellation) the registry is to endure; which term shall begin as from the date of the said commencement, and shall end not later than the 30th day of June then next ensuing; he shall also cause to be entered on the register the place where the head office and the chief agency (if any) are situated, and if there is a chief agency, the name and address of the chief agent; also, if during the term the registry has been suspended, or revived, or revoked, or cancelled, the date and authority for such suspension, revivor, revocation, or cancellation.

(2) To all corporations found entitled to registry, or renewal of registry, and registered accordingly, the Registrar shall issue under his hand and the seal of the Department a certificate of registry, initial or renewed, as the case may be, setting forth that it has been made to appear to him that the corporation is entitled to registry as a (describing the corporation) under this Act, and that the corporation is accordingly registered for the term stated in the certificate. Every certificate of registry granted under this Act shall specify the first day, and also the last day, of the term for which the corporation is registered; and the corporation so registered shall be deemed to be registered from the commencement of the first day to the end of the last day so specified.

(3) In the case of all loan corporations, any certificate of registry issued under this Act, not being an interim or an extended certificate, shall, unless sooner suspended or cancelled, remain valid until the then next ensuing thirtieth day of June inclusive, when, if the corporation has complied with the law and continues solvent, the corporation shall be entitled to a certificate of renewed registry, and so, on every succeeding thirtieth day of June thereafter.

Also Section 112 (1), as amended by 62 Vict. 2nd Sess., c. 22, s. 32 enacts :—

112.—(1) Upon proof that any registry or certificate of registry has been obtained by fraud or mistake, or that a corporation exists for an illegal purpose, or is insolvent, or has failed to pay its obligations, or has wilfully, and after notice from the Registrar, contravened any of the provisions of this Act, or of the Act or instrument incorporating the company, or of any law in force in Ontario, or has ceased to exist, the registry of the corporation may be suspended or cancelled by the Registrar.

4. Mr. A. M. Macdonell, of counsel for the Company, having raised the question of jurisdiction, I ruled that the Registrar of Loan Corporations, in the performance of his duties under the sections above set out, has jurisdiction to ascertain whether an alleged shareholder laying a complaint against a loan corporation under sections 69, and 89 to 91 of the Loan Corporations Act, is, in fact, a shareholder entitled to lay such complaint. The only question remaining to be determined by me is whether within the intent of those sections the complainant Johnson is a shareholder.

5. The Company here in question was originally incorporated in 1893, under the Building Societies Act of Ontario, R. S. O., 1887, c. 169, with the corporate name of The Birkbeck Investment, Security and Savings Company of Toronto, and in 1897, upon that status, obtained registry in Ontario under The Loan Corporations Act, R.S.O., 1897, c. 205. On the 11th August, 1899, a special Act of the Dominion 62-3 Victoria, Chapter 103, incorporated the shareholders of that Provincial Company (called in the Dominion Act the "old Company") as a "new company" under the name of The Canadian Birkbeck Investment and Savings Company, (s. 1). The holders of permanent or terminating shares of capital stock in the old Company are by section 5 declared to be holders of like shares respectively in the new Company, "to the same extent and with the same amounts paid up thereon, and with the same rights and privileges in respect thereof as they are holders respectively of such shares in the old Company." Section 8 enacts :—

> 8. The by-laws, rules and regulations of the old Company, lawfully enacted, shall be the by-laws, rules and regulations of the new Company, subject to repeal, amendment or other change lawfully made.

Section 9 purports to transfer to the new, or Dominion, Company the assets of the old, or Ontario Company. Section 10 enacts that "the new Company shall be liable for and subject to, and shall pay, discharge, carry out and perform all the debts, liabilities, obligations, contracts and duties of the old company;" and section 11 preserves as against the old Company (its directors and shareholders) all existing rights. The head office of the new Company (like that of the old Company) is at Toronto.

6. The old or Ontario Company, under the seal of the Company and the signature of F. W. G. Fitzgerald, Secretary and Manager, issued to the Petitioner, Johnson, a Certificate, No. 1834 G, dated Toronto, June 1st, 1897. The Certificate (Exhibit 3) commences as follows :—"This certifies that Charles Gardiner Johnson, of Vancouver, in the County of , Province of British Columbia, is hereby constituted a shareholder of the Birkbeck Investment, Security and Savings Company of Toronto, and is the owner and holder of Twenty-five shares therein, of One Hundred Dollars each." The public general Act of Ontario under which this Certificate issued was The Loan Corporations Act, 60 Victoria, chapter 38, which went into operation on the 13th April, 1897, and is now continued as R. S. O., 1897, chapter 205.

The shares intended by this certificate were evidently shares of terminating or withdrawable stock : 60 Victoria c. 38, sections 10, 11, 12; R. S. O, 1897, c. 205, secs. 10, 11, 12.

7. The object of Johnson in subscribing for these shares seems to have been to procure a loan from the Company, for there is indorsed on the share certificate (Exhibit 3) an hypothecation to the Company dated 18th June, 1897, expressed in the following terms :—

"ASSIGNMENT ON ACCOUNT OF LOAN.

"I hereby pledge and mortgage the within mentioned 25 shares of stock in The Birkbeck Investment, Security and Savings Company, 'Foreign,' to the said Company for the purpose of loan thereon, and I hereby agree to pay all calls and payments due or to become due thereon in accordance with the rules and by-laws of the Company.

"Dated at the City of Vancouver, in the Province of British Columbia, this 18th day of June, A.D. 1897.

(Signed) C. GARDINER JOHNSON.

"Witness: (Signed) H. C. SHAW.

"Assignment recorded.

"G."

8. Simultaneously with this hypothecation on the 18th June, 1897, Johnson executed a mortgage of certain lands to the Company. This mortgage opens with the following recital:—

"Whereas the mortgagor has subscribed for twenty-five shares of the capital stock of the said mortgagees and has requested the said mortgagees to advance to him the sum of twenty-five hundred dollars ($2,500) in respect of the said shares, and has agreed to execute and give this mortgage as security for the due repayment of the said sum and of all other liabilities in respect of such shares according to the by-laws and rules of the said mortgagees."

Among the terms and conditions of the mortgage are the following:—

"Provided this mortgage to be void on payment in gold coin if demanded at the office of the said mortgagees in the City of Toronto of the sum of twenty-five hundred dollars ($2,500) and interest in instalments on or before the last day of each month as follows:—The sum of twenty-five dollars ($25.00) in instalments monthly on or before the last day of each month for a period of 180 months next ensuing from the date hereof. The first monthly instalment to become due and payable on the last day of June, 1897, and all taxes and assessments levied or charged upon the property hereby mortgaged and also any mortgage or income tax imposed upon the mortgagees in respect of this mortgage or the moneys hereby secured, together with all sums, penalties and arrearages which may become due or payable to the mortgagees by the mortgagor by virtue of the by-laws of the said mortgagees, and provided all moneys then payable charged by these presents on said lands be paid."

* * * * * * *

"Provided also that the mortgagor shall have the privilege of paying off the principal money hereby secured at any time after the expiration of three years from the date hereof upon giving 30 days' notice in writing and upon payment of the balance of the principal moneys hereby secured after deducting the amount credited to his said shares of stock under the rules and by-laws of the mortgagees."

* * * * * * *

"Provided also that the said mortgagees shall have a lien upon all shares of the capital stock of the said mortgagees now held or hereafter subscribed for by the said mortgagor, until the said principal and interest shall be fully paid and satisfied and the mortgagor hereby agrees to assign the shares now held by [him] to the mortgagees forthwith"

"Provided that if the aggregate monthly share payments, together with such profits as may be credited thereon by the said company shall accumulate so as mature the said stock subscribed for by the said mortgagor in less than one hundred and eighty months, the mortgagor on such maturity shall be entitled to a discharge of this mortgage."

"It is declared and agreed between the mortgagor and the mortgagees that the principal hereby secured is twenty-five hundred dollars ($2,500) and the rate of interest chargeable thereon and on all sums which may be added to the mortgage moneys hereunder is ten and a half per cent. per annum as well after as before default. Provided, however, that if the said monthly payments be punctually made and all covenants herein contained or implied be performed by the mortgagor the said mortgagor shall be entitled to a discharge of this mortgage."

9. The Company issued to Johnson a Pass-book (Exhibit 1) which commenced as follows:—

"The Birkbeck Investment, Security and Savings Co.
Head Office, Toronto.

"Certificate No. 1834 G. Issued 1st June, 1897. No. of shares, 25.

Monthly payment on stock, - -	$8 75
" interest - - -	10 00
" premiums - -	6 25
Total monthly payments - -	$25 00"

Then follow eight ruled columns entitled as below; the first three lines of entries being as follows:—

Due 1897.	Date of payment.	Dues.	Interest.	Premiums.	Fines.	Total.	Receiver.
May	Membership fee					25 00	W. E. G.
June	26th June	8 75		10 85		19 60	W. E. G.
July	1st July	8 75	10 00	6 25		25 00	W. E. G.

Thereafter, month by month, payments identical with those shown above as made on the 1st of July, 1897, are credited in the pass-book as having been made by Johnson; and the Company admits that he is not in default.

10. This loan of $2,500, thus secured by a mortgage of land and by the hypothecation of the 25 shares of terminating stock, is described in the pass-book and in the Company's books and correspondence as "Loan No. 410." The Company's detailed statement (contained in Exhibit 4), dated 8th July, 1904, shows that at that date Johnson had on this loan paid to the Company in monthly payments of blended principal and interest a total of $2,044.59
And the Company claims that there was then due to it a balance of.. 2,259.64
$4,304.23

The Company's summary of the account is as follows:

"THE CANADIAN BIRKBECK INVESTMENT AND SAVINGS COMPANY.

Toronto, July 8th, 1904.

" Mr. C. G. Johnson, Vancouver. Loan No. 410
Date.....

STATEMENT FOR REPAYMENT OF LOANS.

				Dr.	Cr.
To Loan June 8th, 1897				$2500	
" Interest from June 8th, 1897, to July 8th, 1904, per detailed statement				1753 77	
" Interest on arrears					
" Fee for discharge				3	
" Taxes advanced $....., interest $.....					
" Insurance premium advanced $....., interest $					
" Other charges					
1898 July 4.. Mortgage tax	$12.19	Interest	$7.56	to July 8th	1904
1899 July 10.. "	12.50	"	6.55	"	"
1900 May 10.. "	1.76	"	.70	"	"
1902 Feb. 24.. (2 years)	2.79	"	.60	"	"
1903 June 15.. Mortgage tax	1.17	"	.12	"	"
1904 June 9.. "	1.17	"			
	$31.58		$15.53	47 11	
To exchange on remittance				35	
By payments on account per detailed statement					2044 59
By balance					2259 64
				$4304 23	$4304 23

To balance (payable at par at Toronto) $2259.64. Interest to be added at the rate of 63 cents daily thereafter.

E. and O. E. Subject to continuation of interest to date of settlement.

11. The new or Dominion Company renders in its own name the accounts —summary and detailed— contained in Exhibits 4 and 5; treats all of the payments as having been paid to itself, and demands the balance as due to itself.

12. In the year 1900 Johnson obtained a further loan of $1,000, described in the books and correspondence as Loan No. 953. By way of security for this loan, Johnson executed as of the 19th January, 1900, a second mortgage of the same lands for $1,000 to the Birkbeck Investment, Security and Savings Company, that is, to the old or Ontario Company, although the Dominion Act incorporating the new Company went into force five months before. This second mortgage was made upon the same printed form as the first, except that the opening printed recital is erased, which in the first mortgage (Paragraph 8, *supra*) recited that the mortgagor has subscribed for shares of the Company. The draftsman also erased the fourth of the provisos quoted at length in Paragraph 8, *supra*, which provided that in the event of the shares held by the mortgagor maturing, he was to be entitled to the discharge of the mortgage. Also, in the second of these provisos, the words following "hereby secured" were erased But all of the other matter set out in Paragraph 8, *supra*, is present also in this second mortgage, the principal being $1,000 instead of $2,500 and the number of monthly payments being 156 instead of 180.

13. This second mortgage, equally with the first, contains the following covenant:—

> "That the said mortgagor will observe and obey the rules and by-laws for the time being of the said mortgagees and that the by-laws of the said mortgagees form and are a part of the contract entered into herein with the said mortgagor as if they were fully set forth in this mortgage."

14. For purposes of this second loan (No. 953, made in 1900), the new or Dominion Company delivered to Johnson a pass-book which named the old or Provincial Company as the lender. This pass-book (Exhibit 2), commences as follows:—

"Birkbeck Investment, Security & Savings Co.
Head Office, Toronto.

Loan No. 953.

"Date, 1st May, 1900.
"Monthly Payment on Principal or Dues..... $4 00
"Monthly Payment on Interest 6 50

Total Monthly Payments..... $10 50

"Duration of Loan, 13 years.

Due 190 .	Date of Payment.	Principal or Dues.	Interest.	Sundries.	Total.	Receiver.
1900.						
Jan.....						
Feb.....						
March.....	24 April	Loan Fee			10 00	W. E. G.
April.....	24 April		5 85		5 85	W. E. G.
May.....	1 June	4 00	6 50		10 50	W. E. G.

Thereafter, month by month, payments identical with those shown as made on 1st June, 1900, are credited in the pass-book as having been made by Johnson, and the Company admits that, in respect of this loan also, Johnson is not in default.

15. Each mortgage contains a proviso enabling the mortgagor, on 30 days' notice, to pay off the mortgage. In the first mortgage (1897) this proviso is as follows:—

> "Provided also that the mortgagor shall have the privilege of paying off the principal money hereby secured at any time after the expiration of three years from the date hereof upon giving 30 days' notice in writing and upon payment of the balance of the principal moneys hereby secured after deducting the amount credited to his said shares of stock under the rules and by-laws of the mortgagees."

In the second mortgage (1900), all the words following "hereby secured" were erased in the printed form on which the mortgage was executed.

16. In 1904, when the first mortgage had been seven years on foot, and the second mortgage more than four years, and the monthly payments had in the case of each mortgage been duly met, Johnson, desiring to discharge both mortgages, applied through his solicitor to the new or Dominion Company for statements of the two mortgage accounts. The Company replied as follows:

TORONTO, May 11th, 1904.

W. M. BOULTBEE, ESQ.,
Barrister, Etc.,
20 King St. East, Toronto.

"DEAR SIR: Re loans Nos. 410 and 953, C. G. Johnson.

"We are in receipt of your letter of the 9th instant, with reference to the repayment of the above loans. The amount due for repayment of loan 410, for $2,500, with interest to the 8th June next, is $2,169.55. The amount due on loan 953, with interest to 8th June next, is $926.88, including fee for discharge in both instances.

"In arriving at these figures interest has been charged in accordance with the rate provided in the mortgages, which is considerably in excess of the rate covered by the monthly payments called for. The sinking fund on loan 410 amounts to $843.22, and on loan 953 to $204.78, but by repayment now the borrower will lose to a great extent the benefit of the Sinking Fund, which is based and credited on the continuance of the loan to maturity, according to the mortgage contract. On loan No. 410, after taking into account various sundry items for taxes, etc., which are charged against the loan, there is a loss to the borrower of over $460.00, and on loan 953 the loss is about $125.00. It is to the interest of borrowers that they carry out the original contracts, since, if they desire earlier repayment, then the interest charged is based on the rate provided for according to the mortgage. Statements are enclosed herewith."

Yours truly,

"Encl. M. H. MELVIN.
Asst. Secy.

It is to be noted that the new or Dominion Company in this letter recognizes and deals with Johnson in respect of both mortgage debts as a borrowing holder of terminating or withdrawable shares, and as such borrowing shareholder credits him with profits operating as a sinking fund in reduction of these mortgage debts, the amount of such profits or sinking fund being, however, diminished, if he pays off the mortgage debts before the maturity of his shares. This letter was accompanied by summary statements of the two mortgage accounts rendered in the same form as set out in paragraph 10, interest in each case being, as there, charged at 10½ per cent. per annum on the unpaid principal and on an annual mortgage tax. In these statements no sinking fund or profits are credited to the mortgagor.

17. Thereupon Johnson, as a shareholder, asked through his solicitor to inspect the books which sections 69, 89 and 91 of The Loan Corporations Act (R.S.O. 1897, c. 205), makes accessible to shareholders of the Company. The formal requisition of Johnson's solicitor is dated Toronto, June 21st, 1904. By letter of the 25th June, 1904, the Company replied, enclosing a memorandum (dated the same day) which the Company says "sets forth our position in regard to these loans in relation to your recent communications." This memorandum proceeds as follows:

"Memorandum *re* C. Gardiner Johnson loans Nos. 410 and 953, and letters of W. M. Boultbee, relative thereto.

"This borrower does not appear on the records of the Company as a shareholder. The Company has never looked upon him as a shareholder, has never regarded him as having any liability in respect of shares, and have never opened on its books any account with him in respect of shares.

"The Company know him in but one character, that of a borrower, having two loans therefrom. Each of the mortgages recites the amount of the principal money and the rate of interest chargeable thereon. Each provides for the definite and unconditional release of the loan upon payment of a specific monthly payment for a specific term of years. These provisions are absolute and are in no wise conditional on the payment or maturity of shares, or on the realization of anticipated dividends, or on any other contingency. The loan contracts are definite, and subject to no uncertainty. Provided the borrower makes the designated payments punctually, as they fall due, their number and duration is expressly limited.

"The contention that the borrower is a shareholder has no circumstance to support it except the fact that in one of the mortgages there is a recital to the effect that the borrower has subscribed for twenty-five shares, and had applied for an advance in respect of them. This recital could properly have been struck out of the first of the mortgages here referred to, as it was in the second. But in any event the shares so referred to were immediately assigned to the Company, and prior to any payment being made thereon, and so transferred Mr. Johnson could urge no right of ownership in regard thereto. This recital as to shares was only of special application in the case of persons who were shareholders of the Company for some time prior to their becoming applicants for loans on the security of real estate, and whose shares, having an existing value, became an additional security.

"These being the facts, and since the Company expressly declares that the borrower has never been regarded as a shareholder, or recorded as having any liability to it in respect of shares, his liability being confined to payment of the sums set forth in his mortgages, and since none of the moneys paid by the mortgagor have been applied or credited in respect of shares, it does not seem to us that Mr. Boultbee has proper ground for contending that the mortgagor is either in law or in fact a shareholder of the Company."

18. The views expressed in this memorandum were argued at length by Mr. Macdonell for the Company. In the detailed or "Progressive" statements, prepared for purposes of the hearing and contained in exhibits 4 (loan No. 410, $2,500) and 5 (loan No. 953, $1,000), the Company treats Johnson simply as a mortgagor and as if he had borrowed the respective sums at 10½ per cent. per annum and had repaid thereon so many monthly instalments of blended principal and interest. No credit is given him for the sinking fund or profits on his shares, referred to in the Company's letter of the 11th May, 1904, (paragraph 16, *supra*). The following extract is from exhibit 4, and shows the first four months and also the last three months of the seven years' account for the loan of $2,500 (loan No. 410).

"LOAN No. 410.

Borrower, Charles Gardiner Johnson, Vancouver.

Date of disbursement, June 8th, 1897.

PROGRESSIVE STATEMENT OF LOAN.

Date of interest periods.	Amount of interest at 10½% per annum.	Date of repayment.	Amount of repayment.	No. of months.	Accounting Statement.
1897					Loan....$2500.00
June 8—July 8..	21.87				21.87
					$2521.87
		1897 July 6.....	19.59		19.59
				1	Balance. $2502.28
July 8—Aug. 8..	21.89				21.89
					$2524.17
		Aug. 10	25.00		25.00
				2	Balance. $2499.17
Aug. 8—Sep. 8..	21.86				21.86
					$2521.03
		Sep. 15.....	25.00		25.00
				3	Balance. $2496.03
Sep. 8—Oct. 8 ..	21.84				21.84
					$2517 87
		Oct. 18	25.00		25.00
				4	Balance. $2492.87
* *	* *	* *	* *	*	* *
[1904]				81	Balance. $2232.02
Mar. 8—Apl. 8..	19.53				19.53
					$2251.55
		[1904] April 25.....	50.00		50.00
				82	Balance. $2201.55
Apl. 8—May 8..	19.26				19.26
					$2220.81
		May 28.....	25.00		25.00
				83	Balance. $2195.81
May 8—June 8..	19.21				19.21
					$2215.02
		June 23.. ..	25.00		25.00
				84	Balance $2190.02
June 8—July 8..	19.16				19.16
	1753.77		2044.59		Due on Loan July 8th, 1904 ... $2209.18

Principal	$2500.00
Interest	1753.77
	$4253.77
Repayments	2044.59
Due July 8th, 1904	$2209.18

Interest to be added at the rate of 6½c. daily on total including sundries, $2250.64

19. Exhibit 5 shows the monthly progress of Loan No. 953 ($1,000) in the same form. If the transaction had been in each case a straight loan of so much money at 10½ per cent. per annum payable by monthly instalments of blended principal and interest, then I think this form of statement would be strictly accurate and would supply all the information that such a mortgagor could reasonably ask. The mode of appropriating such partial payments was laid down in 1847 by Robinson, C. J., in McGregor *v.* Gaulin, 4 U. C. R., at 384 :—

> "The proper mode, I think, is to calculate the interest upon the debt up to the time of each payment, then to apply the sums paid to the discharge of that interest in the first place, and any surplus that may remain to the discharge of so much principal, and to proceed in like manner through the account, reckoning the interest on the unpaid balance of principal between each payment."

See also Barnum *v.* Turnbull, 13 U. C. R., 277 ; Hall *v.* Brown, 15 U. C. R., 419 ; Bettes *v.* Farewell, 15 U. C. C. P., at 451 ; Taylor *v.* Magrath (1885), 10 O. R., at 690, per Boyd, C. In 1897, in Woodbridge *v.* McGuire, (Osgoode Hall, Sept. 28th, 1897, unreported), Street, J., said : "The correct method of calculating interest with reference to the payments credited on the mortgage is laid down in McGregor *v.* Gaulin, 4 U. C. R., 378." See also *American Encyclopaedia of Law*, 2nd Ed., Vol. XVI (1900) under article "Interest," at page 1036.

20. An analysis of the entries in the statements contained in Exhibits 4 and 5 shows that the Company has applied the monthly payments according to the rule in McGregor *v.* Gaulin ; the Company, however, assumed that each transaction was a straight loan made to a stranger of so much money at 10½ per cent. per annum (or $.00875 per unit per month) repayable, principal and interest, by a fixed instalment of so much money per month. But the real transaction in the case of the loan No. 410 ($2,500) was an advance by a building society, to one of its terminating shareholders, of the precise amount which his twenty-five terminating or withdrawable shares would reach at maturity. From the circumstance of the borrowing members receiving in advance the maturity value of their shares, such members were described as "advanced members, "the other, or non-borrowing holders of terminating shares, being known as "investing members." This plan of loaning was the characteristic feature of the building societies and runs through The Building Societies' Act, R. S. O., 1887, c. 169, under which the corporation which made both of these loans was established. See for example sections 2 (1), and 57 ; also Loan Corporations Act, 60 Vict., C. 38, sections 2 (1) and 11, now continued by R.S.O. 1897, C. 205, sections 2 (1) and 11. The first of the mortgages in the present case opens with a recital expressly describing the loan of $2,500 as an advance of his shares (*supra* paragraph 8).

21. The position of an advanced (or borrowing) holder of terminating shares was very clearly explained by Cranworth, L. C., in Fleming *v.* Self, 3 DeG. M. & G. 997, at 1017. In that case it was held that the mortgagor-shareholder was entitled to be credited with the same proportion of profits as, at the date of his notice to redeem, a withdrawing but unadvanced member would have been entitled to. In the present case the first mortgage securing the loan of $2,500 has this proviso :—

> "Provided also that the Mortgagor shall have the privilege of paying off the principal money hereby secured at any time after the expiration of three years from the date hereof upon giving 30 days' notice in writing and upon payment of the balance of the principal moneys hereby secured *after deducting the amount credited to his said shares of stock under the rules and by-laws of the Mortgagees.*"

22. The memorandum of the Company of the 25th June, 1904, (*supra*, Paragraph 17) is in direct contradiction of the Company's letter of the 11th May, 1904, (*supra*, Paragraph 16). The letter deals with Johnson as a shareholder and as entitled to a lower rate of interest than 10½ per cent. and also to the profits or sinking fund credited to his shares. These profits are described on Johnson's Share-Certificate, in the twelfth of the "Terms and Conditions," which says:—

> "All profits to the Loan Fund arising from interest, premiums, fines or relinquished earnings, shall be apportioned semi-annually among all the shares in good standing."

The phrase "in good standing" means not in default of the monthly instalments, and Johnson is admitted by the Company to be not in default. Also a proviso in the first mortgage (*supra*, paragraph 8,) stipulates that the mortgagor, Johnson, shall after three years be entitled on 30 days' notice in writing to pay off the then unpaid principal "after deducting the amount credited to his said shares of stock under the Rules and By-laws of the Mortgagees." But the Memorandum (*supra*, paragraph 17.) says, *inter alia*:—

> "This borrower does not appear on the records of the Company as a shareholder. The Company has never looked upon him as a shareholder, has never regarded him as having any liability in respect of shares, and have never opened on its books any account with him in respect of shares."

This must have been written in forgetfulness of the documents, for it is a direct contradiction of them. Johnson's Share Certificate, dated June 1st, 1897, bears the Company's consecutive register number 1,834 G; was issued under the corporate seal of the Company, and under the signature of the same officer of the Company that signs this contradicting Memorandum. The regular shareholder's pass-book of the Company was delivered to Johnson and an account opened and kept therein by the Company with Share Certificate No. 1,834 G. Month by month, for seven consecutive years, there were entered by the Company in that pass-book Johnson's payments on his shares which were the specific sums called for by his Share Certificate. The first of the two mortgages expressly recites and is founded upon this Share Certificate, and provides for discharging the mortgage loan by the monthly payments on the shares and the profits credited on the shares.

23. Up to the date of this Memorandum (25th June, 1904,) the Company recognized and dealt with Johnson as an advanced or borrowing member of the building society incorporated under R.S.O. 1897, c. 169, and reincorporated by 62-3 Victoria, Chapter 103 (Canada). The "members" of a building society are composed of the shareholders. An "advanced" shareholder remains a member and takes the benefit as well as the burden of the By-laws and Rules. In Wilson *v.* U. C. Building Society (1866) 12 Grant at 212, Mowat, V.C., said:—

> "The borrowing or advanced members have no equity as against the non-borrowing or unadvanced members. Both classes have the same control over the operations of the society. Both have the right of voting for directors and both have in proportion to their shares the same number of votes at all general meetings of the society. The borrowing members did not cease to be members when they obtained payment, or what they accepted as payment, of their shares in advance."

This continued membership is plainly recognized by both of the mortgages in the present case. For example, both the mortgages contain this covenant:—

> "That the said Mortgagor will observe and obey the Rules and By-laws for the time being of the said Mortgagees and that the By-laws

of the said Mortgagees form and are a part of the contract entered into herein with the said Mortgagor as if they were fully set forth in this mortgage."

24. Both mortgages also expressly give the company a lien on Johnson's shares. Pursuant to a covenant in the first mortgage he signed an indorsement on his Share Certificate, wherein he says :—

> "I hereby pledge and mortgage the within mentioned 25 shares of stock in The Birkbeck Investment, Security and Savings Company, 'Foreign,' to the said Company for the purpose of loan thereon, and I hereby agree to pay all calls and payments due or to become due thereon in accordance with the Rules and By-laws of the Company."

This hypothecation,—misentitled an "assignment,"—was not of course a transfer of the beneficial ownership of the shares as the Memorandum supposes. A transfer of such shares to the building society as collateral security for the loan does not terminate or suspend the membership of the borrower. In Mechanics' Building and Loan Association of New Brunswick *v.* Connover, 14 N. J. Eq., 219, the Court said :—

> "There is, it is shown, a formal transfer of the shares to the Association as collateral security for the payment of the loans. But the shareholder is not deprived of his title to the stock. He still continues to be a member with all rights of membership He is by the constitution regarded as a stockholder. As such he is required to pay his monthly instalments on each share. He may vote, act as a director or other officer, and in fact do every act which stockholders may do, except transfer the title to his shares. Even that he may do subject to the lien of the Association. The transfer of the shares to the Association is in the nature of a pledge rather than of a chattel mortgage. The shares remain the property of the shareholder for every purpose except that of defeating the lien of the Association.

There are numerous other decisions to the same effect.

25. The case of Lee *v.* Canadian Mutual Loan Co. (1903) 5 O.L.R. was in the argument on the present question cited by counsel on both sides. I cannot see how that decision in any way assists the Company's contention. In that case the Court of Appeal condemned misuse by a Building Society of the doctrine of membership to the oppression of a mortgagor-shareholder; but the Court did not say or suggest that such a mortgagor is not a shareholder of the Society.

For purposes therefore of the provisions of The Loan Corporations Act cited in Paragraph 2 and 3 hereof, I find and determine that the Petitioner, Charles Gardiner Johnson, was a shareholder of the Birkbeck Investment, Security and Savings Company of Toronto at the date when the Act of Parliament of Canada. 62-3 Victoria, Chapter 103, went into effect constituting the shareholders of that Company shareholders of the new or Dominion Company, known as The Canadian Birkbeck, Investment and Savings Company, and that the said Petitioner is a shareholder of the said last mentioned Company.

Given in triplicate.

(Signed) J. HOWARD HUNTER,
Registrar of Loan Corporations.

Seal of Registrar of Loan Corporations.

BINDING SEP JAN 18 1974

Government Publications